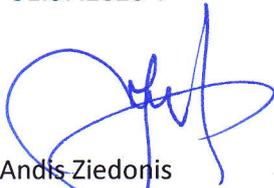


Approved on the basis of the Noteholders' decision made in the procedure provided for in Clause 5.6
of the Terms of the Notes Issue
in accordance with the announcement of JSC "SAKRET HOLDINGS" of 18 May 2020

AMENDMENTS JSC "SAKRET HOLDINGS" Terms of the Notes Issue (ISIN: LV0000870038)

1. To extend the deadline for preparation and publication of the audited consolidated annual financial statements in accordance with International Accounting Standards for 2019 until 31 July 2020 and to make the following amendments to the Terms of the Notes Issue of 8 August 2019:

In clause 5.5. "Restrictions" ("Covenants") "Until 31.05.2020, to prepare and publish audited consolidated annual report as per International Financial Reporting Standards for the year 2019 audited by Big4 (EY, Deloitte, PwC or KPMG)" to replace the date "31.05 .2020. " with the date "31.07.2020".



Andis Ziedonis
Member of the Board of the Company
3rd June, 2020