

FINAL TERMS

MiFID II Product Governance / Eligible Counterparties, Professional Clients and Retail Clients Target Market

Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Bonds has led to the conclusion that (i) the target market for the Bonds is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"), and (ii) all channels for distribution of the Bonds are appropriate and; and (iii) the following channels for distribution of the Bonds to retail clients are appropriate: investment advice, and portfolio management, and non-advised services, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Bonds (a "Distributor") should take into consideration the manufacturer's target market assessment; however, a Distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Bonds (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Final Terms dated 21 July 2025

AB "HISK"

Legal entity identifier (LEI): 8945007JALZIYAC5U267

Issue of EUR 8,000,000 Bonds due 2028

under the General Terms and Conditions for the Issuance of Unsecured Unsubordinated Fixed Rate Bonds up to EUR 8,000,000 with the Maturity up to 3 years

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "Conditions") set forth in the General Terms and Conditions for the Issuance of Unsecured Unsubordinated Fixed Rate Bonds up to EUR 8,000,000 with the Maturity up to 3 years (the "General Terms and Conditions") which forms part of the Information Document dated 4 July 2025 which constitutes an offering document for the purposes of the Law on Securities of the Republic of Lithuania. This document constitutes the Final Terms of the Bonds described herein and must be read in conjunction with the Information Document, including General Terms and Conditions, in order to obtain all relevant information.

The Information Document and Final Terms are available for viewing on the Issuer's website <https://www.hisk.lt/>. Copies may also be obtained from the registered office of the Issuer at the address S. Kerbedžio str. 7, LT-35104 Panevėžys, the Republic of Lithuania.

Upon listing, the Information Document and Final Terms will be also available for viewing on the website of AB Nasdaq Vilnius ("Nasdaq Vilnius") (<https://nasdaqbaltic.com/>).

The Bonds under these Final Terms are offered under public offering in the Republic of Lithuania, Republic of Latvia and Republic of Estonia only. Therefore, the distribution of these Final Terms, including Information Document, in certain jurisdictions may be restricted by law. The public offering is made under the Information Document based on Article 3(2)(b) of the Prospectus Regulation in accordance with Articles 5(2) and 7 of the Law on Securities of the Republic of Lithuania.

1.	Issuer:	AB "HISK"
2.	Status of the Bonds:	Unsecured, unsubordinated and non-convertible
3.	Surety Provider:	UAB Ukmergės keliai, legal entity code 182816983
4.	(i) Series Number:	1
	(ii) Tranche Number:	1

5.	Aggregate Nominal Amount:	
	(i) Series:	EUR 8,000,000
	(ii) Tranche:	EUR 8,000,000
6.	Issue Price:	EUR 1,000
7.	Specified Denominations:	EUR 1,000
8.	(i) Issue Date:	22 July 2025
	(ii) Interest Commencement Date:	Issue Date
9.	Maturity Date:	22 April 2028
10.	Final Redemption Amount:	Subject to any early redemption, the Bonds will be redeemed on the Maturity Date at 100% per Nominal Amount.
11.	Call Option:	Issuer Call (See <i>paragraph 16 below</i>)
12.	Put Option:	Investor Put (See <i>paragraph 17 below</i>)
13.	Date shareholders' decision for issuance of Bonds obtained:	22 May 2025
14.	Trustee:	As of the date of these Final Terms – UAB “AUDIFINA”, a private limited liability company, established and existing under the laws of the Republic of Lithuania, corporate ID code 125921757, with its registered address at A. Juozapavičiaus str. 6, LT-09310 Vilnius, the Republic of Lithuania.
PROVISIONS RELATING TO INTEREST PAYABLE		
15.	Fixed Rate Bond Provisions	
	(i) Interest Rate:	9,0%
	(ii) Interest Payment Date(s):	22 July, 22 October, 22 January and 22 April in each year
	(iii) Day Count Fraction:	30E/360
PROVISIONS RELATING TO EARLY REDEMPTION		
16.	Call Option	Applicable
	(i) Optional Redemption Date(s):	Any Business Day no earlier than 6 (six) months after the Issue Date.
	(ii) Optional Redemption Amount(s) of each Bond:	If early redemption date occurs 6 (six) months after the Issue Date but not later than 12 (twelve) months after the Issue Date, the respective Early Optional Redemption Amount will be equal to 101.00% of Nominal Amount plus accrued Interest from last Interest payment date; if early redemption date occurs after 12 (twelve) months after the Issue Date, the respective Early Optional Redemption Amount will be equal to 100.00% of Nominal Amount plus accrued Interest from last Interest payment date.
	(iii) Notice period:	Not less than 14 (fourteen) calendar days
17.	Put Option	Only due to Change of Control, De-listing Event or Listing Failure
	(i) Change of Control Put Date / De-listing Event or Listing Failure Put Date / Optional Redemption Date:	The 5th (fifth) Business Day following the expiration of the Change of Control Put Period / De-listing Event or Listing Failure Put Period

	(ii) Optional Redemption Amount of each Note:	101% per Nominal Amount
	(iii) Change of Control Put Period / De-listing Event or Listing Failure Put Period /Notice period:	Not more than 30 days
GENERAL PROVISIONS APPLICABLE TO THE BONDS		
18.	Form of Bonds:	The Bonds shall be issued in non-material registered form. The book-entry and accounting of the dematerialized securities in the Republic of Lithuania, which will be admitted to trading on the First North (Nasdaq Vilnius), shall be made by Nasdaq CSD. Entity to be in charge of keeping the records will be the Issuer. The Bonds shall be valid from the date of their registration until the date of their redemption. No physical certificates will be issued to the Investors. Principal and interest accrued will be credited to the Bondholders' accounts through Nasdaq CSD.
19.	Governing Law:	The Bonds, and any non-contractual obligations arising out of or in connection therewith, shall be governed by and construed in accordance with the laws of the Republic of Lithuania.
20.	Jurisdiction:	Any dispute or claim arising out of or in relation to the Bonds, including any non-contractual obligation arising out of or in connection with the Bonds, shall be finally settled by the courts of the Republic of Lithuania.

PART B – OTHER INFORMATION

1.	LISTING AND ADMISSION TO TRADING	
	(i) Admission to Trading:	Application will be made for Bonds issued under these Final Terms to be admitted during the period of 3 (three) months after the date hereof to listing and trading on the First North of Nasdaq Vilnius.
	(ii) Estimate of total expenses related to admission to trading:	Up to EUR 10,000
2.	RATINGS	The Bonds to be issued are not rated.
3.	INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER	
	<p>The investment fund "Artea Baltijos fondas" (the Fund), managed by UAB "Artea Asset Management", a company belonging to the Dealer's group, holds shares in Issuer's subsidiary PST Group AB (approximately 4.3 per cent.). The Fund, together with other shareholders of PST Group AB (UAB "Prosperus grupė Ltd" and "Clairmont Holdings Ltd"), is considered to be acting jointly in exercising shareholder rights, holding over 15 percent of PST Group AB votes.</p> <p>Save for any fees payable to the Dealer and information disclose above, so far as the Issuer is aware, no person involved in the offer of the Bonds has an interest material to the offer.</p> <p>The Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.</p>	

4.	YIELD	
	Indication of yield:	9,0%.
		<i>The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.</i>
5.	OPERATIONAL INFORMATION	
	(i) ISIN:	LT0000134694
	(ii) Delivery:	Delivery against payment
	(iii) Settlement Date	22 July 2025
6.	SUBSCRIPTION AND DISTRIBUTION	
	(i) Subscription period:	7 July 2025 – 18 July 2025 at 3:30pm (Vilnius time)
	(ii) Allocation Date	21 July 2025
	(iii) Method of Distribution:	Non-syndicated
	(iv) Name of Dealer:	AB Artea bankas
	(v) Minimum Investment Amount	1 Bond
	(vi) Allocation rules	<p>Bonds will be allocated under the following allocation rules:</p> <ol style="list-style-type: none"> 1) Firstly, Bonds will be allocated giving priority to the employees of the Issuer; 2) Secondly, all other Subscription Orders of the Investors shall be satisfied by giving priority to Investors that placed the Subscription Orders with the lowest preferred interest rate. In case of oversubscription within the same preferred interest rate, the Bonds will be allocated proportionally to all Investors who provided Subscription Orders with the same preferred interest rate.
8.	OTHER INFORMATION	
	(i) Use of Proceeds:	The proceeds of the issue of Bonds will be used to finance general Issuer's operating needs, including investment projects of the Issuer.
	(ii) Information about the securities of the Issuer that are already admitted to trading:	No such securities.