

## ABLV Bank, AS

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## Final Terms of Offer of the First Bond Issue Series in USD ABLV FRN USD 211213

### under the First Bond Offer Programme

Securities:	Bonds
Total face value / issue size:	USD 30,000,000.00 (thirty million US dollars)
Securities face value / currency:	USD 1,000.00 (one thousand US dollars)
Number of securities:	30,000 (thirty thousand)
Initial offering price:	100% of the face value
Annual interest rate:	LIBOR 6M + 1.5%
Maturity date:	21 December 2013

7 November 2011

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Appendix 1: Form: Financial Instruments Transaction Order (1 page)

### Notice

Before making a decision on investing in the Bonds, any Investor shall independently and, if necessary, engaging an advisor, generally assess the information provided in the Base Prospectus and these Final Terms.

### Information about the Base Prospectus and the Final Terms

The following documents of ABLV Bank, AS,

- Base Prospectus of the First Bond Offer Programme (hereinafter referred to as the Base Prospectus);
- supplements to the Base Prospectus, if any;
- Final Terms of the first Bond Issue Series in USD

can be found at ABLV Bank, AS home page [www.ablv.com](http://www.ablv.com).

**1. Explanation of the terms and abbreviations used**

**First Bond Issue Series in USD** or **ABLV FRN USD 211213** – the Bonds that are issued pursuant to ABLV Bank, AS, Base Prospectus of the first Bond offer programme and these Final Terms of offer.

**Note:** the other terms and abbreviations used correspond to those included in the Base Prospectus.

## 2. Responsible persons

### 2.1. Representations of the responsible persons

We, ABLV Bank, AS,  
Chairman of the Board Ernestš Bernis,  
Deputy Chairman of the Board Vadims Reinfelds,  
Member of the Board Māris Kānnenieks,  
Member of the Board Edgars Pavlovičš,  
Member of the Board Aleksandrs Pāže,  
Member of the Board Rolands Cītajevs, and  
Member of the Board Romans Šurnačovs,  
hereby confirm the information provided in the Final Terms and represent that according to the data available to us the information provided in the Final Terms is true and there are no concealed facts that might affect meaning of the information provided in the Final Terms or the Investor's decision to acquire the Bonds.

### 2.2. Information about the responsible persons

<b>Name, surname / identity No.</b>	<b>Position held</b>	<b>Signature</b>
Ernestš Bernis 270473-12766	Chairman of the Board, Chief Executive Officer (CEO)	
Vadims Reinfelds 010578-10501	Deputy Chairman of the Board, Deputy Chief Executive Officer (dCEO)	
Māris Kānnenieks 230271-11563	Member of the Board, Chief Financial Officer (CFO)	
Edgars Pavlovičš 041273-12350	Member of the Board, Chief Risk Officer (CRO)	
Aleksandrs Pāže 301272-10118	Member of the Board, Chief Compliance Officer (CCO)	
Rolands Cītajevs 030469-11859	Member of the Board, Chief Information Officer (CIO)	
Romans Šurnačovs 051275-11813	Member of the Board, Chief Operating Officer (COO)	

### 2.3. Decisions on the Bond issue

The Bonds are issued and public offering is performed pursuant to the following decisions of ABLV Bank, AS:

- decision on the bond issue of the extraordinary meeting of shareholders, dated 14 December 2010 (Minutes No. 3, paragraph 5.1).
- decision of the Board, dated 15 September 2011 (Minutes No. 56, paragraph 2):
  - on the Bond issue;
  - on approval of the Base Prospectus of the First Bond Offer Programme.
- decision of the Board, dated 3 November 2011 (Minutes No. 69, paragraph 3):  
on the Final Terms of the bond issue.

### 3. Information about the First Bond Issue Series in USD / ABLV FRN USD 211213

Issuer:	ABLV Bank, AS
Securities:	Bonds
Type of securities:	In bearer form
Class of securities:	Without restraint on alienation
Collateral:	Not secured with pledge
Purpose of raising funds	<ul style="list-style-type: none"> <li>improvement of the ABLV Bank, AS, assets' and liabilities' distribution into maturity bands;</li> <li>increase and maintenance of the liquidity level required for activities of ABLV Bank, AS</li> </ul>
Bonds' ISIN:	LV 0000 800 928
Number of the Bonds:	30,000 (thirty thousand)
face value / currency of the Bond:	USD 1,000.00 (one thousand US dollars)
Total value of the Bonds:	USD 30 000 000.00 (thirty million US dollars)
Currency of the Bonds:	USD
Initial offering price:	100% of the face value
Annual Interest Rate:	Floating: LIBOR 6M + 1.5% (six-month interbank lending rate in USD plus 1.5% (one and 5/10 per cent))
Public offer start date:	On the following working day after receiving the FCMC permission, the information shall be published at the Issuer's home page <a href="http://www.ablv.com">www.ablv.com</a> , but not earlier than on 4 November 2011. The public offer start date shall be 11 November 2011.
Public offer end date:	12 December 2011
Decision on concluding the transactions:	Pursuant to paragraph 8.4 of the Base Prospectus, the decision on concluding the transactions will be made on 16 December 2011.
Settlement date / issue date:	21 December 2011
Start date of the Interest Income accrual:	21 December 2011
Date of the Interest Income calculation:	5 working days before the Interest Income payment date
Frequency and dates of the Interest Income payments:	Twice a year: on 21 June and 21 December, from 21 June 2012 till 21 December 2013
Method of the Interest Income calculation:	Pursuant to paragraph 6.9 of the Base Prospectus
Maturity date of the Bonds:	21 December 2013
Premature redemption (call option):	<ul style="list-style-type: none"> <li>The Issuer shall be entitled to prematurely redeem the part of the Bond issue the initial placement of which was not performed.</li> <li>The Issuer shall be only entitled to prematurely redeem the Bonds that the Issuer purchased in the secondary securities market or acquired otherwise in compliance with provisions of the normative acts, provided that normative acts contain no limitations with regard to such redemption.</li> </ul>
Early repayment claim (put option):	The Investor shall not be entitled to claim the Face Value and accrued interest to be repaid by the Issuer before maturity.
Depository:	Joint stock company Latvian Central Depository
Regulated market:	Stock Exchange NASDAQ OMX Riga Baltic List of debt securities

### 4. Terms and conditions of the offer

#### 4.1. Initial placement process

The initial placement process is described in paragraph 8.4 of the Base Prospectus.

The start date of the First Bond Issue Series in USD public offer shall be 11 November 2011.

A representative of the Investment Company or the Investor itself, provided it has a financial instruments account opened with ABLV Bank, AS, shall submit an order to the Issuer, using the sample form 'Financial Instruments Transaction Order'

appended hereto, on working days from 09:30 till 17:30. The order may also be submitted electronically, using a corresponding order form in ABLV Bank, AS, Internetbank.

The public offer end date shall be 12 December 2011. Orders shall be accepted by ABLV Bank, AS, till the end of the working day, i.e. 17:30, or electronically – till the end of the day, i.e. 24:00.

Information about the order submission can be obtained:

- by phone: + 371 6700 2777
- via e-mail: **ibas@ablv.com**

The orders submitted to the Issuer may not be altered or revoked.

#### 4.2. Settlement process

Within this Bond Issue Series, settlement under initial placement transactions shall be performed as follows:

- not applying the DVP principle, if agreed so by the underwriter and the Investor;
- or
- applying the DVP principle, regulated by the respective LCD rules On DVP Settlement for OTC Transactions.

If the transaction parties agree on not applying the DVP principle, the moment of the Bonds' delivery and the moment of payment may be different. The Investor shall ensure funds in the respective account on the day agreed upon by the transaction parties, whereas the Bonds shall be credited to the Investor's account on the day agreed upon by the transaction parties.

DVP shall be executed on the T+3 day, where 'T' stands for the day of concluding the Bond purchase transaction, and '3' is the 3rd (third) working day after the day of concluding the Bond purchase transaction. The day of concluding the transaction shall be the day of making the decision on concluding the transaction – for this Series it is set to be 16 December 2011.

The settlement date under the First Bond Issue Series in USD shall be 21 December 2011.

#### 4.3. Information about results

Pursuant to paragraph 8.6 of the Base Prospectus, information on the initial placement results will be published at ABLV Bank, AS, home page **www.ablv.com** within 10 (ten) working days after the public offer end date.

#### 4.4. Depository

Joint stock company Latvian Central Depository.

### 5. Admission to the regulated market

#### 5.1. Term and conditions

Pursuant to paragraph 9 of the Base Prospectus, application for admitting the Bonds to the regulated market will be prepared in accordance with the Stock Exchange requirements and submitted within 3 (three) months after the end of the initial placement at the latest.

#### 5.2. Regulated market

Stock Exchange NASDAQ OMX Riga list of debt securities.

### 6. Information about previous Bond Issue Series performed under the Programme

Under this Programme, the First Bond Issue Series in USD is the first issue of the Bonds. Therefore, information about previous Bond Issue Series performed under the Programme is not available.