

AKCINĖ  
BENDROVĖ

STOCK  
COMPANY



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## Žemaitijos pienas AB

### Approval of responsible persons

20 October 2010

Telšiai

Regarding drafting of financial statement for the nine months ended 30 september 2010 Following the Article No.22 of Law on Securities of the Republic of Lithuania and Rules on Preparation and Submission of Periodic and Additional approved by Securities Commission of the Republic of Lithuanian we, Algirdas Pažemeckas, General Director And Dalia Geciene, Chief Accountant, hereby confirm that, to the our knowledge, the attached JSC “Žemaitijos Pienas” Consolidated Interim Financial Statements for the nine monts of 2010 prepared in accordance with International Financial Reporting Standards are true and fairly present assets, liabilities, financial position, profit or loss of JSC “Žemaitijos Pienas” group consolidated companies.

General Director

Algirdas Pažemeckas

Chief Accountant



Dalia Geciene

**AB „ŽEMAITIJOS PIENAS”**

**CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED  
30 SEPTEMBER 2010**

## Balance sheets

	Group	
	As of 30 September 2010	As of 31 December 2009
<b>ASSETS</b>		
<b>Non-current assets</b>		
Intangible assets	17	56
Property, plant and equipment	69,375	78,007
Investment property		-
Available – for – sale investments	4	4
Investments into subsidiaries	-	-
Non-current receivables	4,425	974
Deferred income tax asset	3,890	1,703
<b>Total non-current assets</b>	<b>77,711</b>	<b>80,743</b>
<b>Current assets</b>		
Inventories	48,046	37,871
Prepayments	4,279	453
Trade receivables	20,814	24,692
Receivables from subsidiaries	-	-
Receivables from other related parties	779	4,637
Other receivables	3,453	3,030
Deposits	10,000	6,161
Cash and cash equivalents	14,644	24,629
<b>Total current assets</b>	<b>101,913</b>	<b>101,473</b>
<b>Total assets</b>	<b>179,624</b>	<b>182,216</b>