

Profit or Loss Statement JSC VEF

From 01.01.2004.g.
TO 30.06.2004.g.

No	Special rate	Note	ROW	At the end of the period of accountant	At the beginning of the period of accountant
1.	Net turnover		10	161 717	288 093
2.	Cost of sales (prime cost)	1	20	-115 815	-273 901
3.	Gross profit or loss		30	45 902	14 192
4.	Sales Distribution costs:		40		
5.	Administration costs	2	50	-40 118	-83 062
6.	Other operating income	3	60	2 608	50 693
7.	Other operating expenses		70	-5 114	-20 783
8.	Income from participation in capital of related and affiliated companies		80		
9.	Income from securities and long - term loans	4	90	25 412	
10.	Other interestd receivable and similar income		100		
11.	Amounts written off investments		110		
12.	Interest payable and similar shanges	5	120	-628	-309
13.	Profit or loss before extraordinary items and tax		130	28 062	-39 269
14.	Extraordinary income		140		
15.	Extraordinary charges		150		
16.	Profit or loss before tax		160	28 062	-39 269
17.	Tax on profit or loss for the financial period		170		
18.	Other taxes	6	180	-7 269	-14 165
19.	Profit or loss for the financial period		190	20 793	-53 434

BALANCE JSC VEF **FROM 01.01.2004**
TO 30.06.2004

ASSETS	Line code	Final balance	Beginning balance
1. Long - term investments			
1 Research and development costs	10		
2 Concessions, patents, licences, trade-marks and similar	20		
3 Other intangible rights	21		
4 Intangible value of enterprise	30		
5 Advance payments of intangible investments	40		
TOTALLY	50		
1 Lands, buildings, constructions and prennial plantations	60	701 372	705 505
2 Long-term leased fixed	70	0	0
3 Technological equipment and machines	80	25 387	27 211
4 Other fixed assets and inventory	90	11 614	13 813
5 Forming of fixed assets and costs of unfinished objects of c	100	1 356 222	533 992
6 Advance payments for fixed assets	110	55 803	29 208
TOTALLY	120	2 150 398	1 309 729
1 Participation in capital of related companies	130		0
2 Loans to related companies	140	0	0
3 Participation in capital of affiliated companies	150	0	0
4 Loans to affiliated companies	160	0	0
5 Other securities and investments	170	147 860	123 750
6 Other loans	180	0	0
7 Own stocks and shares	190	0	0
8 Loans to joint owners and administration	200	0	0
TOTALLY	210	147 860	123 750
1. TOTALLY	220	2 298 258	1 433 479
2. Current assets			
1 Row materials, direct materials and auxiliary materials	230	12 729	12 641
2 Unfinished products	240	0	
3 Complete products and goods for sale	250	40 174	40 174
4 Unfinished orders	260	0	0
5 Advance payments for goods	270	0	0
6 Work animals and productive animals	280	0	0
TOTALLY	290	52 903	52 815
1 Customers and client debts	300	0	0
2 Related companies debts	310	0	0
3 Affiliated companies debts	320	0	0
4 Other debts	330	218 077	109 918
5 Undeposited shares in business capital	340	0	0
6 Short - term loans to joint owners and administration	350	0	0
7 Accrued income	360	1 743	2 665
8 Accumulated income	370		5 366
TOTALLY	380	219 820	117 949
1 Participation in capital of related companies	390	0	0
2 Own stocks and shares	400	0	0
3 Other securities and participation in capitals	410	0	0
TOTALLY	420		
1 Cash assets	430	9 131	134 137
TOTALLY	440	9 131	134 137
2. TOTALLY	450	281 854	304 901
BALANCE	460	2 580 112	1 738 380

LIABILITIES	Line code	Final balance	Beginning balance
1. Equity capital			
1 Stock or share capital (equity capital)	470	1 829 908	1 829 908
2 Stock issue extra charge	480	0	0
3 Long - term investment reestimation reserve	490	574 358	574 358
4 Prescribed reserves		0	0
5 Reserves for own stocks and shares	500	0	0
6 Reserves prescribed by enterprise	510	0	0
7 Other reserves	520	586 037	586 037
8 Retained profit of previous years	530	-1 632 432	-1 578 998
9 Retained profit of the year of accountant	540	20 793	-53 434
TOTALLY	550	1 378 664	1 357 871
1. TOTALLY	560	1 378 664	1 357 871
2. Stockpiles			
1 Reserves for pensions and similar obligations	570	0	0
2 Reserve for prospective taxes	580	0	0
3 Other stockpiles	590	0	0
TOTALLY	600		
2. TOTALLY	610		
3. Creditors			
1 Funded borrowings	620	0	0
2 Borrowings for shares	630	0	0
3 Bank borrowings	640	1 071 935	244 891
4 Other borrowings	650	3 762	4 452
5 Customers advanced payments	660	0	0
6 Debts to suppliers and contractors	670	0	0
7 Bills to be paid	680	0	0
8 Borrowings from related companies	690	0	0
9 Borrowings from affiliated companies	700	0	0
10 Tax and social security payments	710	0	0
11 Other creditors	720	0	0
12 Deferred income	730	0	0
13 Dividends of the year of account	740	0	0
14 Unpaid dividends of previous years	750	0	0
TOTALLY	760	1 075 697	249 343
1 Funded borrowings	770	0	0
2 Borrowings for shares	780	0	0
3 Bank borrowings	790	0	0
4 Other borrowings	800	0	40 000
5 Customers advanced payments	810	77 795	56 021
6 Debts to suppliers and contractors	820	14 295	19 433
7 Bills to be paid	830	0	0
8 Borrowings from related companies	840	0	0
9 Borrowings from affiliated companies	850	0	0
10 Tax and social security payments	860	3 385	5 880
11 Other creditors	870	4 721	5 338
12 Deferred income	880	25 555	4 494
13 Dividends of the year of account	900	0	0
14 Unpaid dividends of previous years	910	0	0
TOTALLY	920	125 751	131 166
3. TOTALLY	930	1 201 448	380 509
BALANCE	940	2 580 112	1 738 380