

Complete Form of the Balance Sheet

NO AUDITED

AB „Vilniaus degtinė“
(enterprise name)

120057287, Paneriu Str. 47/2, Vilnius, 852330819
(enterprise identification number, address, other information)

APPROVED

Minutes No _____
_____ 20 _____**BALANCE SHEET**

30 June 2006

2006.06.30 year
(reporting period)

in litas
(reporting currency and level of its accuracy)

	ASSETS	Note No.	Financial year 2006.06.30	Previous financial year 2005.12.31
A.	NON-CURRENT ASSETS		35.734.857	36.042.035
I.	INTANGIBLE ASSETS		17.328.043	17.843.638
I.1.	Development works			
I.2.	Goodwill			
I.3.	Licences and patents		28.519	37.671
I.4.	Computer software		119.605	153.206
I.5.	Other intangible assets		17.179.919	17.652.761
II.	TANGIBLE ASSETS		17.935.802	17.739.764
II.1.	Land			
II.2.	Buildings and constructions		8.920.473	9.136.092
II.3.	Plant and equipment		4.436.914	4.327.660
II.4.	Vehicles		344.339	292.700
II.5.	Other property, plant and equipment		649.379	697.426
II.6.	Construction in progress		3.174.406	3.265.224
II.7.	Other tangible assets		410.291	20.662
II.8.	Investment assets			
II.8.1.	Land			
II.8.2.	Buildings			
III.	FINANCIAL ASSETS		24.123	25.872
III.1.	Investments in subsidiaries and associates			
III.2.	Loans to subsidiaries and associates			
III.3.	Amounts receivable after one year		24.123	25.872
III.4.	Other financial assets			
IV.	OTHER NON-CURRENT ASSETS		446.889	432.761
IV.1.	Deferred profit tax assets		446.889	432.761
IV.2.	Other non-current assets			
B.	CURRENT ASSETS		30.743.086	38.081.015
I.	INVENTORIES, PREPAYMENTS AND CONTRACTS IN PROGRESS		6.797.513	5.475.949
I.1.	Inventories		5.899.441	5.299.877
I.1.1.	Raw materials and components		4.972.608	4.729.634
I.1.2.	Work in progress		53.125	22.208
I.1.3.	Finished products		873.708	506.844
I.1.4.	Goods for resale			41.191
I.2.	Prepayments		898.072	176.072
I.3.	Contracts in progress			
II.	AMOUNTS RECEIVABLE WITHIN ONE YEAR		19.227.851	24.822.098
II.1.	Trade amounts receivable		18.923.215	24.622.916
II.2.	Receivables from subsidiaries and associates			
II.3.	Other amounts receivable		304.636	199.182
III.	OTHER CURRENT ASSETS		20.662	0
III.1.	Current investments			
III.2.	Time deposits			
III.3.	Other current assets		20.662	0
III.3.1.	Profit tax paid in advance		20.662	0
III.3.2.	Other current assets			
IV.	CASH AND CASH EQUIVALENTS		4.697.060	7.782.968
	TOTAL ASSETS		66.477.943	74.123.050

	EQUITY AND LIABILITIES	Note No.	Financial year 2006.06.30	Previous financial year 2005.12.31
C.	EQUITY		35,374,896	31,971,701
I.	CAPITAL		24,408,431	24,408,431
I.1.	Authorised (subscribed)		24,408,431	24,408,431
I.2.	Subscribed uncalled share capital (-)			
I.3.	Share premium			
I.4.	Own shares (-)			
II.	REVALUATION RESERVE (RESULTS)			
III.	RESERVES		2,440,843	2,440,843
III.1.	Legal reserve		2,440,843	2,440,843
III.2.	Reserve for acquiring own shares			
III.3.	Other reserves			
IV.	RETAINED EARNINGS (LOSSES)		8,525,622	5,122,427
IV.1.	Profit (loss) of the reporting year		3,403,195	3,442,770
IV.2.	Profit (loss) of the previous year		5,122,427	1,679,657
D.	GRANTS AND SUBSIDIES			
E.	AMOUNTS PAYABLE AND LIABILITIES		31,103,047	42,151,349
I.	NON-CURRENT AMOUNTS PAYABLE AND LIABILITIES		13,614,663	15,272,665
I.1.	Financial debts		12,766,728	14,468,958
I.1.1.	Leases and similar obligations			
I.1.2.	To credit institutions		12,766,728	14,468,958
I.1.3.	Other financial debts			
I.2.	Trade amounts payable			
I.3.	Amounts received in advance			
I.4.	Provisions		0	0
I.4.1.	For covering liabilities and demands			
I.4.2.	For pensions and similar obligations			
I.4.3.	Other provisions			
I.5.	Deferred profit tax liabilities		847,935	803,707
I.6.	Other amounts payable and non-current liabilities			
II.	CURRENT AMOUNTS PAYABLE AND LIABILITIES		17,488,384	26,878,684
II.1.	Current portion of non-current debts		3,413,401	2,964,186
II.2.	Financial debts		0	0
II.2.1.	To credit institutions			
II.2.2.	Other debts			
II.3.	Trade amounts payable		4,903,120	8,695,203
II.4.	Amounts received in advance		21,256	104,844
II.5.	Profit tax liabilities		337,977	21,910
II.6.	Liabilities related with labour relations		1,141,645	443,937
II.7.	Provisions			
II.8.	Other amounts payable and current liabilities		7,670,985	14,648,604
	TOTAL EQUITY AND LIABILITIES		66,477,943	74,123,050

3

Director General

title of the head of enterprise
administration


(signature)

Danas Kerbelis

(full name)

Complete Form of Income Statement

AB „Vilniaus degtinė“
(enterprise name)

120057287, Paneriu Str. 47/2, Vilnius, 852330819
(enterprise identification number, address, other information)

APPROVED

Minutes No _____
_____ 20 _____

NO AUDITED

INCOME STATEMENT

30 June 2006

2006.01.01-2006.06.30
(reporting period)

in litas

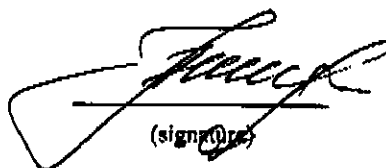
to specify – in litas or thousands of litas

No.	ITEMS	Note No.	Financial year 2006.01.01-2006.06.30	Previous financial year 2005.01.01-2005.06.30
I.	SALES INCOME		29.606.531	17.000.622
II.	COST OF SALES		14.023.105	7.812.459
III.	GROSS PROFIT (LOSS)		15.583.426	9.188.163
IV.	OPERATING COSTS		11.606.388	7.557.667
IV.1	Sales		6.523.451	3.548.673
IV.2	General and administrative		5.082.937	4.008.994
V.	OPERATING PROFIT (LOSS)		3.977.038	1.630.496
VI.	OTHER ACTIVITIES		83.177	(150.914)
VII.	FINANCING AND INVESTING ACTIVITIES		(310.852)	(310.842)
VIII.	PROFIT (LOSS) BEFORE TAX		3.749.363	1.168.740
IX.	PROFIT TAX		346.168	495.290
X.	PROFIT (LOSS)		3.403.195	673.450

Earnings per share		0,139	0,028
--------------------	--	-------	-------

Director General

title of the head of enterprise
administration


(signature)

Danas Kerbelis

(full name)

Form of the Statement of Changes in Equity

NO AUDITED

AB „Vilniaus degtinė“

(enterprise name)

120057287, Paneriu Str. 47/2, Vilnius, 852330819

(enterprise registration number, address, other information)

APPROVED

Minutes No. _____

20

STATEMENT OF CHANGES IN EQUITY

30 June 2005

2006.06.30 year

(reporting period)

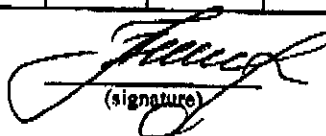
in litas

to specify – in litas or thousands of litas

No.		Paid up authorised capital	Share premium	Own shares (-)	Legal reserves		Other reserves	Retained earnings (losses)	Total
					compulsory	Acquisition of own shares			
1	Balance at the beginning of previous financial year 2005.01.01	24.408.431	0	0	2.440.843	0	10.040.735	(8.361.078)	28.528.931
2	Net profit / loss of the reporting period							673.450	673.450
3	Used reserves						(10.040.735)	10.040.735	0
4	Recalculated balance at the beginning of previous financial year 2005.06.30	24.408.431	0	0	2.440.843	0	0	2.353.107	29.202.381
5	Acquisition / sales of own shares								0
6	Profit / loss, excluded from Income Statement								0
7	Net profit / loss of the reporting period							2.769.320	2.769.320
8	Result of change in accounting policies								0
9	Dividends								0
10	Other payments								0
11	Formed reserves								0
12	Used reserves								0
13	Increase / reduction of authorised capital								0
14	Balance at the end of previous financial year 2005.12.31	24.408.431	0	0	2.440.843	0	0	5.122.427	31.971.701
15	Acquisition / sales of own shares								0
16	Profit / loss, excluded from Income Statement								0
17	Net profit / loss of the reporting period							3.403.195	3.403.195
18	Dividends								0
19	Other payments								0
20	Formed reserves								0
21	Used reserves								0
22	Increase / reduction of authorised capital								0
23	Balance at the end of reporting financial year 2006.06.30	24.408.431	0	0	2.440.843	0	0	8.525.622	35.374.896

Director General

(title of the head of enterprise administration)


(signature)

Danas Kerbelis

(full name)

Complete Standard Form of the Cash Flow Statement

Prepared according to the Indirect Method

NO AUDITED

AB „Vilniaus degtinė“

(enterprise name)

120057287, Panceriu Str. 47/2, Vilnius, 852330819

(enterprise registration number, address, other information)

APPROVED

Minutes No. _____

20

CASH FLOW STATEMENT

30 June 2006

2006.06.30

(reporting period)

in litas

to specify – in litas or thousands of litas

No.	ITEMS	Note No.	Financial year 2006.01.01-2006.06.30	Previous financial year 2005.01.01-2005.06.30
I.	Cash flows from operating activities			
I.1.	Profit (loss)		3.403.195	673.450
	<i>Elimination of non-cash transactions</i>			
I.2.	Depreciation and amortization costs		1.434.357	1.424.714
I.3.	Profit (losses) from transfer and written down of non-current assets		(16.184)	(31.602)
I.4.	Non-current tangible assets impairment loss		90.510	293.226
I.5.	Inventory write-down impairment loss		(40.093)	116.969
I.6.	Doubtful amounts expenses			
I.7.	Profit tax		346.168	495.290
I.8.	Interest income		(52.667)	(44.798)
I.9.	Interest expenses		355.582	357.688
I.10.	Other financial expenses			
	<i>Changes in assets and liabilities</i>			
I.11.	Decrease (increase) in amounts receivable after one year		1.749	(2.667)
I.12.	Decrease (increase) in inventory		(559.163)	1.061.864
I.13.	Decrease (increase) in advances received		(722.000)	(16.840)
I.14.	Decrease (increase) in trade receivables		5.699.701	(715.032)
I.15.	Decrease (increase) in other amounts receivable		(105.454)	37.515
I.16.	Increase (decrease) in current payables to suppliers and advances received		(3.875.671)	204.922
I.17.	Increase (decrease) in liabilities connected with labour relations		697.708	323.322
I.18.	Increase (decrease) in other amounts payable and liabilities		(6.941.554)	77.815
I.19.	Paid profit tax		(20.663)	(63.994)
	Net cash flows from operating activities		(304.479)	4.191.842
II.	Cash flows from investing activities			
II.1.	Acquisition of non-current assets (excluding investments)		(1.206.720)	(501.603)
II.2.	Transfer of non-current assets (excluding investments)		17.286	43.253
II.3.	Acquisition of long-term investments			
II.4.	Transfer of long-term investments			
II.5.	Loans granted			
II.6.	Loans recovered			
II.7.	Dividends and interest received		52.667	44.798
	Net cash flows from investing activities		(1.136.767)	(413.552)
III.	Cash flows from financing activities			

No.	ITEMS	Note No.	Financial year 2006.01.01-2006.06.30	Previous financial year 2005.01.01-2005.06.30
III.1.	Cash flows related to enterprise owners:		0	(160)
III.1.1.	Emission of shares			
III.1.2.	Purchase of own shares			
III.1.3.	Dividends paid			(160)
III.2.	Cash flows arising from other financing sources		(1.644.662)	(1.232.779)
III.2.1.	Loans received			
III.2.2.	Loans repaid		(1.226.607)	(750.984)
III.2.3.	Interest paid		(391.647)	(395.736)
III.2.4.	Payments of lease (finance lease) liabilities		(26.408)	(86.059)
III.2.5.	Other increase in cash flows from financial activities			
III.2.6.	Other decrease in cash flows from financial items			
	<u>Net cash flows from financing activities</u>		(1.644.662)	(1.232.939)
IV.	Net increase (decrease) in cash flows		(3.085.908)	2.545.351
V.	Cash and cash equivalents at the beginning of period		7.782.968	973.330
VI.	Cash and cash equivalents at the end of period		4.697.060	3.518.681

Director General

title of the head of enterprise
administration


(signature)

Danas Kerbelis

(full name)