

CONFIRMATION OF RESPONSIBLE PERSONS

Following Article 22 of the Law on Securities of the Republic of Lithuania, Periodic and Additional Information of Preparation and Submission rules of Lithuanian Bank Board, we, Eimundas Mačiulis, General Director of Utenos trikotazas, AB, Finance Director Andrej Grobov, and Chief Accountant Reda Kučinskienė, hereby confirm that, to the best of our knowledge, the unaudited consolidated financial statements of Utenos trikotazas, AB for the 9 months of 2015, prepared in accordance with the International Financial Reporting Standards as adopted by the European Union, give a true and fair view of the assets, liabilities, financial position and profit of Utenos trikotazas, AB and the Group of undertakings.

ENCLOSURE: Unaudited consolidated financial statements for the 9 months of 2015 of Utenos trikotazas AB.

General Director



Eimundas Mačiulis

Finance Director



Andrej Grobov

Chief Accountant



Reda Kučinskienė

Utena, 30 October 2015



UTENOS TRIKOTAŽAS, AB

CONSOLIDATED AND COMPANY'S INTERIM FINANCIAL STATEMENTS
FOR THE 9 MONTHS PERIOD ENDED 30 September 2015
(UNAUDITED)

Statements of financial position

	Notes	Group		Company	
		2015.09.30	2014.12.31	2015.09.30	2014.12.31
ASSETS					
Non-current assets					
Intangible assets	7	851	866	32	17
Property, plant and equipment	8	7 266	7 925	5 426	5 597
Investment property		112	114	112	114
Investments into subsidiaries		-	-	1 499	1 499
Trade and other receivables		1	2	-	-
Receivables from subsidiaries		-	-	2 333	2 749
Deferred income tax asset		57	61	-	-
		8 287	8 968	9 402	9 976
Current assets					
Inventories	9	3 509	3 439	3 375	3 224
Trade receivables	10	1 590	1 306	1 260	1 017
Other receivables		175	216	108	146
Cash and cash equivalents	11	1 181	955	393	218
		6 455	5 916	5 136	4 605
Total assets		14 742	14 884	14 538	14 581

Statements of financial position (cont'd)

	Notes	Group		Company	
		2015.09.30	2014.12.31	2015.09.30	2014.12.31
EQUITY AND LIABILITIES					
Equity attributable to the shareholders of the Company					
Share capital		2 756	1 448	2 756	1 448
Revaluation reserve	12	3 257	3 317	1 803	1 855
Legal reserve	12	574	574	574	574
Foreign currency translation reserve	12	198	176	-	-
Reserve for acquisition of own shares	12	269	-	-	-
Accumulated retained earnings/ (losses)		(859)	(581)	(7)	(75)
		6 195	4 934	5 126	3 802
Non-controlling interest		422	352	-	-
Total equity		6 617	5 286	5 126	3 802
LIABILITIES					
Non-current liabilities					
Borrowings	13	3 615	1 036	3 615	1 036
Borrowings from subsidiaries	13	-	-	1 820	1 820
Convertible bonds issued	13	-	3 045	-	3 045
Deferred income tax liabilities		382	424	218	227
Provisions for employee benefits		169	170	158	158
		4 166	4 675	5 811	6 286
Current liabilities					
Current portion of non-current Borrowings	13	660	496	660	496
Convertible bonds issued	13	-	1 305	-	1 305
Trade payables		886	1 017	843	998
Payables to subsidiaries and to other related parties		454	312	589	452
Income tax payable		3	124	-	32
Accrued expenses and other current liabilities	14	1 956	1 669	1 509	1 210
		3 959	4 923	3 601	4 493
Total liabilities		8 125	9 598	9 412	10 779
Total equity and liabilities		14 742	14 884	14 538	14 581

Statements of comprehensive income

Group

	Notes	January-September		July-September	
		2015	2014	2015	2014
Revenue	6,15	14 075	14 796	5 617	5 912
Cost of sales	16	(11 594)	(11 708)	(4 267)	(4 460)
Gross profit		2 481	3 088	1 350	1 452
Selling expenses	17	(1 008)	(740)	(379)	(277)
General and administrative expenses	17	(1 346)	(1 357)	(500)	(508)
Other income	18	231	275	76	202
Other expenses	18	(29)	(50)	(13)	(9)
Operating profit (loss)		329	1 216	534	860
Finance income	19	574	441	(93)	360
Finance cost	19	(979)	(2 894)	20	(596)
Profit (loss) before tax		(76)	(1 237)	461	624
Income tax		11	58	3	51
Net profit (loss)		(65)	(1 179)	464	675
Net profit (loss) attributable to:					
Equity holders of the Company	20	(68)	(1 215)	466	656
Non-controlling interest		3	36	(2)	19
		(65)	(1 179)	464	675
Other comprehensive income (loss)					
Foreign currency translation gain (losses)		22	964	68	32
Other comprehensive income (loss)		22	964	68	32
Total comprehensive income (loss) for the period		(43)	(215)	532	707
<u>Basic/dilutive earnings per share</u>	20	<u>(0.007)</u>	<u>(0.061)</u>	<u>0.049</u>	<u>0.033</u>

Statements of comprehensive income (cont'd)

Company

	Notes	January-September		July-September	
		2015	2014	2015	2014
Revenue	15	12 029	11 922	5 041	5 073
Cost of sales	16	(10 136)	(9 829)	(3 890)	(4 016)
Gross profit		1 893	2 093	1 151	1 057
Selling expenses	17	(930)	(651)	(352)	(247)
General and administrative expenses	17	(937)	(950)	(348)	(378)
Other income	18	56	211	16	182
Other expenses	18	(18)	(35)	(10)	(5)
Operating profit (loss)		64	668	457	609
Finance income	19	86	55	23	21
Finance cost	19	(143)	(602)	(36)	(207)
Profit (loss) before tax		7	121	444	423
Income tax		9	54	2	50
Net profit (loss)	20	16	175	446	473

Statements of changes in equity

Group	Share capital	Foreign currency translation reserve	Reserve for acquisition of own shares	Legal reserve	Asset revaluation reserve	Accumulated retained earnings/ (losses)	Total	Non-controlling interest	Total equity
Balance as of 30 September 2014	5 743	1 585	-	574	3 337	(6 107)	5 132	417	5 549
Net profit (loss)	-	-	-	-	-	1 227	1 227	(81)	1 146
Other comprehensive income	-	(1 409)	-	-	-	-	(1 409)	-	(1 409)
Total comprehensive income (loss)	-	(1 409)	-	-	-	1 227	(182)	(81)	(263)
Transfer of revaluation and other surplus to retained earnings	-	-	-	-	(20)	4	(16)	16	-
Decrease in share capital	(4 295)	-	-	-	-	4 295	-	-	-
Balance as of 31 December 2014	1 448	176	-	574	3 317	(581)	4 934	352	5 286
Net profit (loss)	-	-	-	-	-	(68)	(68)	3	(65)
Other comprehensive income	-	22	-	-	-	-	22	-	22
Total comprehensive income (loss)	-	22	-	-	-	(68)	(46)	3	(43)
Transfer of revaluation and other surplus to retained earnings	-	-	-	-	(60)	90	30	(30)	-
Reserve for acquisition of own shares	-	-	269	-	-	(300)	(31)	31	-
Decrease in subsidiaries share capital	-	-	-	-	-	-	-	66	66
Increase in share capital	1 308	-	-	-	-	-	1 308	-	1 308
Balance as of 30 September 2015	2 756	198	269	574	3 257	(859)	6 195	422	6 617

Company	Share capital	Legal reserve	Revaluation surplus	Accumulated retained earnings/ (losses)	Total
Balance as of 30 September 2014	5 743	574	1 867	(3 944)	4 240
Net profit (loss)	-	-	-	(438)	(438)
Total comprehensive income (loss)	-	-	-	(438)	(438)
Transfer of revaluation and other surplus to retained earnings	-	-	(12)	12	-
Decrease in share capital	(4 295)	-	-	4 295	-
Balance as of 31 December 2014	1 448	574	1 855	(75)	3 802
Net profit (loss)	-	-	-	16	16
Total comprehensive income (loss)	-	-	-	16	16
Transfer of revaluation and other surplus to retained earnings	-	-	(52)	52	-
Increase in share capital	1 308	-	-	-	1 308
Balance as of 30 September 2015	2 756	574	1 803	(7)	5 126

Statements of cash flows

	Group		Company	
	30 September 2015	2014	30 September 2015	2014
Cash flows from operating activities				
Profit (loss) for the period	(65)	(1 179)	16	175
Adjustments for non-cash items:				
Depreciation and amortization	574	556	437	451
Gain on disposal of property, plant and equipment and investment property	(119)	(140)	(8)	(140)
Impairment and write-off (reversal) of inventories	-	74	-	74
Interest expense (income)	81	548	66	547
Foreign currency differences	248	1 874	-	-
Income tax expense	-	(58)	-	(54)
Changes in working capital:				
Decrease (increase) in inventories	(70)	(361)	(139)	(578)
Decrease (increase) in trade receivables	(284)	(348)	(243)	(440)
Decrease (increase) in receivables from subsidiaries	-	-	415	(179)
Decrease (increase) in other receivables and other current assets	41	10	132	(28)
Increase (decrease) in trade and other accounts payable	295	(292)	188	184
Increase (decrease) in taxes payable and other current liabilities	(92)	(14)	(41)	111
Cash generated from operating activities	609	670	823	123
Income tax (paid)	-	-	-	-
Net cash flows from operating activities	609	670	823	123
Cash flows from investing activities				
Acquisition of property, plant and equipment	(233)	(190)	(290)	(85)
Acquisition of intangible assets	(23)	(14)	(23)	(7)
Proceeds from sale of property, plant and equipment	255	697	32	697
Interest received	-	-	45	45
Net cash flows generated from investing activities	(1)	493	(236)	650
Cash flows from financing activities				
Proceeds from borrowings from subsidiaries	3 070	387	3 070	387
Repayment of borrowings	(3 371)	(1 178)	(3 371)	(899)
Interest paid	(81)	(105)	(111)	(148)
Net cash flows from financing activities	(382)	(896)	(412)	(660)
Net (decrease) in cash and cash equivalents	226	267	175	113
Cash and cash equivalents at the beginning of the period	955	680	218	160
Cash and cash equivalents at the end of the period	1 181	947	393	273

Notes to the financial statements

1. General information

Utenos Trikotažas AB (hereinafter „the Company“) is a joint-stock company registered in the Republic of Lithuania on 6 December 1994. The address of its registered office is as follows:

Basanavičiaus str. 122,
Utena,
Lithuania

The Company is engaged in production of knitted articles.

The shares of Utenos Trikotažas AB are listed on the Official List of the NASDAQ OMX Vilnius Stock Exchange.

As of 30 September 2015 and 31 December 2014 the shareholders of the Company were as follows:

	As of 30 September 2015		As of 31 December 2014	
	Number of shares held	Interest held (%)	Number of shares held	Interest held (%)
UAB Koncernas SBA	5 874	61.81	2 556	51.12
Investment Fund „Amber Trust“	1 347	14.18	681	13.61
Investment Fund „East Capital Asset“	527	5.55	527	10.54
Investment Fund „KJK Fund“	572	6.02	276	5.52
Other shareholders	1 183	12.44	960	19.21
	9 503	100.00	5 000	100.00

All the shares are registered ordinary shares with a par value of EUR 0.29 each. As of 30 September 2015 and 31 December 2014 subsidiaries did not hold any shares of the Company. The Company did not hold its own shares within this period.

The consolidated group (hereinafter “the Group”) consists of the Company and the following subsidiaries:

	Registered address	Group's share (%)		Profile
		30 September 2015	31 December 2014	
Šatrija AB	Vilniaus str. 5, Raseiniai	89,78	89,78	Sewing of clothes
Gotija UAB	Laisvės Str. 33, Kaunas	90,50	90,50	Retail trade
PAT MTF Mrija	Motroso Str. 13, Mukachov, Ukraine	98,95	98,95	Production of knitted articles

On 30 of September 2015 the average number of employees of the Group was 1 107, while on 31 of December 2014 it was 1 143 (on 30 of September 2014 -1 083).

2. Form and contents of the financial statements

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU.

3. Change in the accounting method of the Companies' and the Group's Non-current assets Buildings group

In order to achieve a more accurate accounting of the financial results in March 31, 2013 the Non-current assets Buildings group accounting method was changed to the fair value method, as the book value of the Companies' and the Group's Non-current assets Buildings group, which was carried at historical cost, less subsequent accumulated depreciation, had not corresponded with the buildings market value.

4. Consolidation

The consolidated financial statements of the Group include AB Utenos trikotažas and its subsidiaries as well as associated companies. The financial statements of the subsidiaries are prepared for the same reporting year, using consistent accounting policies.

Subsidiaries are consolidated from the date from which effective control is transferred to the Company and cease to be consolidated from the date on which control is transferred out of the Group. All intercompany transactions, balances and unrealised gains and losses on transactions among the Group companies have been eliminated. The equity and net income attributable to non-controlling interests are shown separately in the statement of financial position and the statement of comprehensive income.

5. Financial risk factors

Due to the geo-political situation in Ukraine and significant drop in the value of UAH against EUR, the Management of the Group and the Company re-designated loan granted, related interests and other long term receivables as a part of net investment in Mrija PAT MTF. Accordingly gains (losses) arising from foreign exchange related to the monetary items considered to be part of net investment into foreign operation is accounted in Group's consolidated financial statements through other comprehensive income (loss).

Amount of monetary items attributed to net investment amounts to EUR 3.5 million and foreign currency exchange difference related to this amount for the 9 months of 2015 comprises EUR 1.45 million, which is accounted in the Group's consolidated financial statements through other comprehensive (losses).

Other comprehensive income (loss) from foreign currency translation disclosed in the consolidated Statements of comprehensive income:

Foreign currency exchange difference on monetary items attributed to net investments	1 446
Foreign currency translation reserve on other items	(1 424)
Other comprehensive income, net	22

6. Segment information

The Group has three main business segments: production of knitted articles, production of working clothes and retail of knitted articles.

In assessing operational performance of segments the Group's Board takes into account the sales revenue, gross profit, EBITDA (earnings before financial activity result, taxes, depreciation and amortization and allowance due to change in accounting policy), profit (loss) ratios, therefore the report on the Group's segments discloses these items in respect of each segment. As the Board also assesses other items of the statement of comprehensive income by each segment, these items are presented in the report on the Group's segments. Inter-segment transactions are eliminated on consolidation.

Below, there is a summary of major indicators for the main business segments of the Group included in the statement of comprehensive income for the years 2015 and 2014:

of 30 September 2015	Production of knitted articles	Production of working clothes	Retail in knitted articles	Eliminations	Total
External sales	12 084	1 841	150	-	14 075
Internal sales	244	6	-	(250)	-
Total revenue	12 328	1 847	150	(250)	14 075
Gross profit	2 121	296	64	-	2 481
EBITDA	784	107	12	-	903
Profit (loss) for the period	(113)	32	16	-	(65)

of 30 September 2014	Production of knitted articles	Production of working clothes	Retail in knitted articles	Eliminations	Total
External sales	11 964	2 697	135	-	14 796
Internal sales	392	12	-	(404)	-
Total revenue	12 356	2 709	135	(404)	14 796
Gross profit	2 306	723	59	-	3 088
EBITDA	1 259	507	6	-	1 772
Profit (loss) for the period	(1 716)	521	16	-	(1 179)

7. Non-current intangible assets

Amortization expenses of intangible assets are included within general and administrative expenses in profit and loss statement.

8. Non-current tangible assets

Depreciation of non-current tangible property amounted to EUR 574 thousand as of 30 September 2015, EUR 477 thousand are included into cost of sales in the Group's Profit (loss) statement. The remaining amounts were included in general and administrative expenses and inventories in the statement of financial position.

In order to achieve a more accurate presentation of the financial results in March 31, 2013 the Non-current assets Buildings group accounting method was changed to the fair value method, as the book value of the Companies' and the Group's Non-current assets Buildings group, which was carried at historical cost, less subsequent accumulated depreciation, had not corresponded with the buildings market value.

9. Inventories

	Group		Company	
	2015.09.30	2014.12.31	2015.09.30	2014.12.31
Raw materials	1 542	1 608	1 178	1 203
Work in progress	1 164	1 021	1 154	987
Finished goods	1 483	1 490	1 445	1 436
Goods for resale	51	51	-	-
	4 240	4 170	3 777	3 626
Write-down to net realisable value:				
Opening balance	(731)	(686)	(402)	(357)
Change	-	(45)	-	(45)
Closing balance	(731)	(731)	(402)	(402)
	3 509	3 439	3 375	3 224

10. Trade receivables

	Group		Company	
	2015.09.30	2014.12.31	2015.09.30	2014.12.31
Trade receivables, gross	1 724	1 440	1 373	1 130
Allowance for trade receivables:				
Opening balance	(134)	(162)	(113)	(141)
Change	-	28	-	28
Closing balance	(134)	(134)	(113)	(113)
	1 590	1 306	1 260	1 017

Changes in impairment allowance for doubtful trade receivables as of 30 September 2015 and 31 December 2014 were recorded within general and administrative expenses in the Group's Profit (loss) statement.

11. Cash and cash equivalents

	Group		Company	
	2015.09.30	2014.12.31	2015.09.30	2014.12.31
Cash at bank and on hand	1 181	955	393	218
	1 181	955	393	218

12. Reserves

Exchange differences are classified as shareholders' equity in the consolidated financial statements until the investment is realised.

Upon sale of the corresponding assets the cumulative translation reserve is transferred to retained result in the same period when the gain or loss on realization of the investment is recognized.

Other reserves

On 29 April 2015 The Ordinary General Meeting of Shareholders of subsidiary company Šatrija AB adopted a decision to form EUR 300 000 reserve for acquisition of own shares.

The balances of other reserves as of 30 September 2015 and 31 December 2014 were as follows:

	Group		Company	
	2015.09.30	2014.12.31	2015.09.30	2014.12.31
Revaluation surplus	3 257	3 317	1 803	1 855
Legal reserve	574	574	574	574
Reserve for acquisition of own shares	269	-	-	-
Foreign currency translation reserve	198	176	-	-
	4 298	4 067	2 377	2 429

13. Borrowings and convertible bonds issued

	Group		Company	
	2015.09.30	2014.12.31	2015.09.30	2014.12.31
Current				
Current portion of non-current bank borrowings	660	496	660	496
	660	496	660	496
Non-current				
Borrowings from subsidiaries	-	-	1 820	1 820
Long-term bank borrowings	3 615	1 036	3 615	1 036
	3 615	1 036	5 435	2 856
Total borrowings	4 275	1 532	6 095	3 352

The Company's borrowings from subsidiaries consist of the loan granted by subsidiary Starija AB, amounting EUR 1 458 thousand with maturity as at 26 November 2019 and fixed interest rate 4,43 % and loan granted by subsidiary Gotija UAB, amounting EUR 362 thousand with maturity as at 26 November 2019 and variable interest rate 12 month Euribor + 1.9 %.

As at 26 November 2014 the Company and AB DNB signed a long-term loan agreement according to which the Company were granted a loan of EUR 4 634 thousand. The loan term – 5 years. The funds were used to refinance the Company's financial liabilities amount of EUR 1 532 in respect of UAB "Swedbank lizingas" and to fulfil the Company's settlement obligations in respect of the convertible bonds holders (i.e. to pay the redemption price of the convertible bonds to be redeemed).

On 22 June 2015 Utenos trikotažas AB and DNB Bankas AB entered into agreement according to which the amount of credit granted increased by EUR 630 000. The credit amount increase was designed for an investment in equipment.

As at 30 September 2015 the bank borrowings were secured by property plant and equipment.

As at 31 December 2014 the bank borrowings were not secured by property plant and equipment.

The interest rate for the borrowings is based on variable interest rate, therefore, in the opinion of management, the carrying amount of borrowings approximates their fair value.

Convertible bonds issued (cont'd)

Information about convertible bonds:

Date of issue of Bonds – 11 January 2010;
 Bonds' ISIN code – LT1000450007;
 Par value of one Bond – EUR 68 640;
 Total par value of Bonds – EUR 3 432 000;
 Discounted issue price of one Bond on the date of issue – EUR 32 574.32;
 Total discounted issue price of Bonds on the date of issue – EUR 1 628 716;
 Average profitability of a Bond before redemption – 15 percent interest per annum, calculated on the basis of the discounted issue price of the Bonds. For this purpose, the interest shall be calculated on a monthly basis;
 Bonds currency – Euro;
 Starting date of validity of Bonds – 12 January 2010;
 Term of validity of Bonds – 5 years;
 Redemption date (term) of Bonds – 12 January 2015;
 Term for notifying the intended conversion of Bonds into the shares – from 12 January 2010 till 11 December 2014 (including).

Convertible bonds obligations:

	Group		Company	
	30 September 2015	31 December 2014	30 September 2015	31 December 2014
FR&R Invest AB	-	-	-	-
AmberTrust S.C.A., SICAF-SIF	-	618	-	618
KJK Fund, SICAF-SIF	-	275	-	275
FIREBIRD REPUBLICS FUND LTD	-	137	-	137
FIREBIRD AVRORA FUND LTD	-	69	-	69
UAB Koncernas „SBA“	-	3 251	-	3 251
Total convertible bonds obligations:	-	4 350	-	4 350

On 12 January 2015, the Company has fully redeemed 31 (thirty one) units of convertible bonds (ISIN code LT1000450007) for the total redemption price of the bonds equal to EUR 2 127 840 and 16 units of convertible bonds (ISIN code LT1000450015) for the total redemption price of the bonds equal to EUR 917 520.

On 12 January 2015, the Register of Legal Entities of the Republic of Lithuania registered a new wording of the Company's Articles of Association with regard to the increased Company's share capital. The share capital of the Company was increased by implementing the decisions of the Company's General Shareholders Meetings held on 03-12-2009, 26-03-2014 and pursuant to the convertible bonds (ISIN code LT1000450007) holders written requests to convert 19 units of these convertible bonds into 4 503 000 ordinary registered shares of the Company. The share capital of the Company indicated in the new wording of the Company's Articles of Association is equal to EUR 2 756 thousand and is divided into 9 503 000 ordinary registered shares with a nominal value of EUR 0.29 each.

14. Accrued expenses and other current liabilities

	Group		Company	
	2015.09.30	2014.12.31	2015.09.30	2014.12.31
Accrual for vacation reserve	538	592	312	291
Wages, salaries and social security	560	365	427	306
Amounts payable for services and non-current assets	557	280	571	13
Prepayments received	51	147	49	256
Taxes payable, except for income tax	122	89	104	78
Other liabilities	128	196	46	266
	1 956	1 669	1 509	1 210

15. Revenue
Group

	of 30 September		July-September	
	2015	2014	2015	2014
Revenue from sales of goods and services	13 928	14 758	5 478	5 903
Revenue from sales of materials	147	38	139	9
	14 075	14 796	5 617	5 912

Company

	of 30 September		July-September	
	2015	2014	2015	2014
Revenue from sales of goods and services	11 888	11 906	4 906	5 069
Revenue from sales of materials	141	16	135	4
	12 029	11 922	5 041	5 073

16. Cost of sales
Group

	of 30 September		July-September	
	2015	2014	2015	2014
Materials	4 163	4 515	1 842	1 918
Wages and salaries and social security	5 268	4 880	1 859	1 725
Depreciation and amortisation	477	445	136	141
Other overhead expenses	1 686	1 868	430	676
	11 594	11 708	4 267	4 460

Company

	of 30 September		July-September	
	2015	2014	2015	2014
Materials	3 980	3 994	1 811	1 848
Wages and salaries and social security	4 031	3 512	1 429	1 253
Depreciation and amortisation	381	384	105	121
Other overhead expenses	1 744	1 939	545	794
	10 136	9 829	3 890	4 016

17. Selling general and administrative expenses
Group

	of 30 September		July-September	
	2015	2014	2015	2014
Selling expenses				
Wages and salaries and social security	315	248	113	85
Marketing costs	219	102	84	44
Other selling expenses	474	390	182	148
	1 008	740	379	277
General and administrative expenses				
Wages and salaries and social security	605	532	221	178
Communications and consulting services	172	181	72	54
Taxes other than income tax	48	60	17	23
Depreciation and amortization	69	109	24	34
Vehicles exploitation expenses	55	51	21	18
Premises exploitation expenses	25	24	6	11
Security	69	69	25	23
Services of financial institutions	34	43	12	17
Representation expenses	22	24	-	8
Business trips	26	24	4	12
Impairment and write-off (reversal) of accounts receivable	-	74	-	73
Other	221	166	98	57
	1 346	1 357	500	508
	2 354	2 097	879	785

Company	of 30 September		July-September	
	2015	2014	2015	2014
Selling expenses				
Wages and salaries and social security	263	192	97	67
Marketing costs	217	100	82	43
Other selling expenses	450	359	173	137
	930	651	352	247
General and administrative expenses				
Wages and salaries and social security	451	364	172	124
Communications and consulting services	140	150	64	45
Taxes other than income tax	34	47	13	17
Depreciation and amortization	28	65	10	21
Vehicles exploitation expenses	43	40	14	14
Premises exploitation expenses	24	14	9	3
Security	34	31	12	10
Services of financial institutions	31	34	12	15
Representation expenses	18	20	3	8
Business trips	22	20	4	8
Impairment and write-off (reversal) of accounts receivable	-	74	-	72
Other	112	91	35	41
	937	950	348	378
	1 867	1 601	700	625

18. Other income and expenses

Group	of 30 September		July-September	
	2015	2014	2015	2014
Rent income	15	72	4	23
Other income	97	43	33	22
Gain from disposal of non-current assets	119	160	39	157
Other income	231	275	76	202
Loss from disposal of non-current	-	(20)	-	-
Rent costs	(2)	(4)	2	(1)
Other expenses	(27)	(26)	(15)	(8)
Other expenses	(29)	(50)	(13)	(9)

Company	of 30 September		July-September	
	2015	2014	2015	2014
Rent income	15	14	4	4
Other income	33	37	12	21
Gain from disposal of non-current assets	8	160	-	157
Other income	56	211	16	182
Loss from disposal of non-current	-	(20)	-	
Rent costs	(2)	(4)	2	(1)
Other expenses	(16)	(11)	(12)	(4)
Other expenses	(18)	(35)	(10)	(5)

19. Finance costs, net

Group	of 30 September		July-September	
	2015	2014	2015	2014
Net foreign exchange gain (loss)	(323)	(1 905)	(43)	(53)
Interest expenses	(81)	(548)	(29)	(183)
Interest income	-	-	-	-
Other	(1)	-	(1)	-
	(405)	(2 453)	(73)	(236)

Company	of 30 September		July-September	
	2015	2014	2015	2014
Net foreign exchange gain (loss)	13	-	14	1
Interest expenses	(111)	(591)	(39)	(201)
Interest income	45	44	15	14
Other	(4)	-	(3)	-
	(57)	(547)	(13)	(186)

20. Basic/dilutive earnings per share

Profit (loss) per share reflect the Group's net profit/(loss), divided by the outstanding number of shares. Calculation of the profit/(loss) per share is presented below:

Group	of 30 September		July-September	
	2015	2014	2015	2014
Profit/ (loss) attributable to the equity holders of the Group	(68)	(1 215)	466	656
Weighted average number of shares in issue (thousand)	9 503	19 834	9 503	19 834
Basic / diluted earnings per share (in EUR)	(0.007)	(0.061)	0.049	0.033

21. Post balance sheet events

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