

**Stock corporation's "Tosmare shipyard"
report for 9 m. of 2009 year.**

Financial statement.
(not audited)

CONTENTS

Information about the Company	2
Profit or loss statement	3
Balance sheet	4 - 5
Cash flow statement	6
Equity capital change report	7
Appendixes to annual report	8 - 14

Information about the Company

Name of the Company	Stock company "Tosmare shipyard"
Legal status of the Company	Stock company
Registration number, place and date	210302283, 3 January 2000, Company register, Liepaja. 42103022837, 12 May, 2004 Commercial register, Liepaja
Address	42/44G. Baloza Street, Liepaja, LV-3402
Larisa Artemenko Aleksandrs Čerņavskis Irina Meļņika	Member of the council, Id. No. 030349-12926 Member of the council, Id. No. 230770-10656 (till 30.04.2009.) Member of the council, Id. No. 280567-10701 (from 01.05.2009.)
Period of account	1 January 2009 - 30.September 2009
Name and address of the auditor	Ēvalds Figurnovs Certified auditor (LZRA certificate No.38) Profesors, ekopnom. habil. Doctor Id 250135-14053 Auditorfirma " Sarguns" malnavas, 13 Riga LV-1011 Latvia

PROFIT OR LOSS STATEMENT
for 9 months of years 2009 and 2008

	Appendix	LVL		EUR	
		2009	2008	2009	2008
Net turnover	(1)	3 998 683	6 759 232	5 689 613	9 617 520
Production costs of sold output	(2)	4 046 835	6 323 673	5 758 127	8 997 776
Gross profit or losses		(48 152)	435 559	(68 514)	619 744
Selling costs	(3)	32 666	41 782	46 480	59 450
Administration costs	(4)	173 822	165 860	247 326	235 998
Other company's economic activity incomes	(5)	85 846	136 922	122 148	194 822
Other company's economic activity costs	(6)	61 127	120 676	86 976	171 706
Incomes from membership in holding company's branch and associated companies					
Incomes from securities and loans that have formed the long-term investments					
Other interest incomes and similar incomes	(7)	8	102	11	145
Long-term financial investments and write off of short-term securities values					
Interest payments and similar costs	(8)	39 464	44 520	56 152	63 346
Profit or loss before extraordinary items and taxes		(269 377)	199 745	(383 289)	284 211
Extraordinary incomes					
Extraordinary costs					
Profit or loss before taxes		(269 377)	199 745	(383 289)	284 211
Company's income tax for the year of account					
Deferred tax			30 000		42 686
Other taxes	(9)	21 942	18 257	31 221	25 977
Profit or loss of the year of account		(291 319)	151 488	(414 510)	215 548

Chairman of the board
Member of the board
Member of the board
30 november 2009

/Ivica Galič/
/Igors Komarovs/
/Boriss Galkovičs/

AS "Tosmare shipyard"
report for 9 m. of 2009

BALANCE on 30. September 2009 and 2008	LVL		EUR		
	Appendix	2009	2008	2009	2008
ACTIVE					
Long-term investments					
I. Intangible investments					
Company's development costs					
Concessions, patents, licenses, trade marks and similar rights					
Other intangible investments					
Intangible value of the company					
Advance payments for intangible investments					
Intangible investments total	(10)	3 190	5 931	4 539	8 439
II. Fixed assets					
Lands, buildings, constructions, perennial plantations					
Long-term investments in leased fixed assets					
Equipment and machines					
Other fixed assets and inventory					
Forming of fixed assets and costs of unfinished objects of construction					
Advance payments for fixed assets					
Fixes assets total	(11)	2 748 061	2 873 636	3 910 138	4 088 816
III. Investment property					
IV. Biological actives					
V. Long-term financial investments					
Participation in capital of related companies					
Loans to related companies					
Participation in capital of affiliated companies					
Loans to affiliated companies					
Other securities and investments					
Other loans and other long-term debtors					
Own stocks and shares					
Loans to shareholders or participants and management					
Long-term financial investments total		8 850	8 654	12 592	12 313
Long-term investments total		2 760 101	2 888 221	3 927 269	4 109 568
Current assets					
I. Stocks					
Raw materials, direct materials and auxiliary materials					
Unfinished products					
Complete products and goods for sale					
Unfinished orders					
Advance payments for goods					
Stocks totally		1 738 297	1 752 231	2 473 374	2 493 199
II. For selling held long-term investments					
III. Debtors					
Debts of customers and clients					
Debts of associated companies					
Other debtors					
Undeposited shares in company's capital					
Short - term loans to joint owners and management					
Next periods costs					
Debtors total		2 266 836	1 382 802	3 225 418	1 967 550
IV. Short-term financial investments					
Participation in capital of related companies					
Own stocks and shares					
Other securities and participation in capitals					
Derivative financial instruments					
Securities and participation in capitals total					
V. Cash assets	(18)	552	20 854	785	29 673
Current assets total		4 005 685	3 155 887	5 699 577	4 490 422
Actives total		6 765 786	6 044 108	9 626 846	8 599 990

Chairman of the board /Ivica Galič/
Member of the board /Igors Komarovs/
Member of the board /Boriss Galkovičs/
30 november 2009

AS "Tosmare shipyard"
report for 9 m. of 2009

BALANCE on 30. September 2009 and 2008

	Appendix	LVL		EUR	
		2009	2008	2009	2008
PASSIVE					
I. Equity capital					
Stock or share capital (equity capital)	(19)	3203397	3 203 397	4558023	4 558 023
Stock issue extra charge					
Long - term investment reestimation reserve					
Financial instruments reestimation reserve					
Reserves:					
reserves prescribed by law					
reserves for own stocks and shares					
reserves prescribed by company's statutes					
other reserves					
Retained profit					
retained profit of previous years		569 659	478 171	810 552	680 376
retained profit of the year of accountant		-291 319	151 488	-414 510	215 548
retained profit, amount		278 340	629 659	396042	895 924
Equity capital total		3 481 737	3 833 056	4954065	5 453 947
II. Provisions					
Provision for pensions and similar obligations					
Provision for prospective taxes					
Other provisions					
Provisions total		0	0	0	0
III. Creditors					
I. Long-term debts to creditors					
Borrowings from credit institutions					
Other borrowings					
Leasing liabilities					
From customers received borrowings					
Debts to suppliers and contractors					
Debts to related companies					
Debts to associated companies					
Tax and social security payments					
Other creditors					
Deferred income liabilities	(20)	205 985	237 321	293 090	337 677
Unpaid dividends		4	4	6	6
Next periods incomes					
Long-term debts to creditors total		205 989	237 325	293 096	337 683
II. Short-term debts to creditors					
Borrowings from credit institutions	(21)	1 393 334	841 017	1 982 536	1 196 659
Other borrowings					
Leasing liabilities					
From customers received borrowings		259 324	57 900	368985	82 384
Debts to suppliers and contractors		1 142 882	886 174	1 626 175	1 260 912
Debts to related companies					
Debts to associated companies					
Tax and social security payments	(22)	163 045	55 260	231 992	78 628
Other creditors	(23)	65 065	79 666	92 579	113 355
Next periods incomes					
Unpaid dividends					
Accrued liabilities	(24)	54 410	53 710	77 418	76 422
Derivative financial instruments					
Short-term debts to creditors total:		3 078 060	1 973 727	4379685	2 808 360
Creditors total:		3 284 049	2 211 052	4672781	3 146 043
Passives total		6 765 786	6 044 108	9626846	8 599 990

Chairman of the board

/Ivica Galič/

Member of the board

/Igor Komarovs/

Member of the board

/Boriss Galkovičs/

30 november 2009

CASH FLOW STATEMENT

for 9 month of years 2009 and 2008 (according to direct method)

	LVL		EUR	
	2009	2008	2009	2008
I. Cash flow of basic activity				
Incomes from selling the products and rendering of services	3 935 855	6 880 104	5 600 217	9 789 506
Payments to suppliers, employees, other basic activity expenses	3 821 285	6 814 271	5 437 199	9 695 834
Other company's basic activity incomes	3505	2 212	4987	3 147
Gross cash flow of basic activity	118 075	68 045	168 005	96 819
Expenses for interest payments	36 976	44 161	52 612	62 835
Expenses for company's income tax payments				
Cash flow before extraordinary items	81 099	23 884	115 393	33 984
Cash flow from extraordinary items				
Net cash flow of basic activity	81 099	23 884	115 393	33 984
II. Cash flow of investment activity				
Acquisition of stocks or shares of related or associated companies				
Incomes from detinue of stocks or shares of related or associated companies				
Acquisition of fixed assets and intangible investments	117 725	93 382	167 508	132 871
Incomes from selling fixed assets and intangible investments	6 939		9874	
Issued loans				
Incomes from repayment of loans				
Received interests				
Received dividends				
Net cash flow of investment action	(110 786)	(93 382)	(157 634)	(132 871)
III. Cash flow of financing action				
Incomes from shares and bonds or capital participation stock investments				
Received loans	16 054	83 178	22 843	118 352
Received subsidies, grants, gifts or donations				
Expenses for repayment of loans				
Expenses for ransom of leased fixed asset				
Paid dividends				
Net cash flow of financing action	16 054	83 178	22 843	118 352
IV. Result of foreign exchange rate fluctuations				
Net increase or decrease of cash and its equivalents	(13 633)	13 680	(19 398)	19 465
Cash and its equivalents residue at the beginning of the year of account	14 185	7174	20183	10208
Cash and its equivalents residue at the end of the year of account	552	20 854	785	29 673

Chairman of the board /Ivica Galič/
Member of the board /Igor Komarov/
Member of the board /Boriss Galkovičs/
30 november 2009

EQUITY CAPITAL CHANGE REPORT

for 9 months of years 2009 and 2008

	Stock or share capital	Reserves prescribed by law	Reestimation reserve of long-term investments	Other reserves	Retained profits	Total
	LVL	LVL	LVL	LVL	LVL	LVL
Residue on 31.12.2007	3 203 397				478 171	3 681 568
Increase/decrease of stock or share capital						0
Increase of reestimation reserve						0
Decrease of reestimation reserve						0
Calculated dividends for year 2007						0
Net profit or loss of accounting period					151 488	151 488
Residue on 30.09.2008	3 203 397				629 659	3 833 056
Residue on 31.12.2008	3 203 397	0	0	0	569 659	3 773 056
Increase/decrease of stock or share capital						0
Increase of reestimation reserve						0
Decrease of reestimation reserve						0
Calculated dividends for year 2008						0
Net profit or loss of accounting period					(291 319)	(291 319)
Residue on 30.09.2009	3 203 397	0	0	0	278 340	3 481 737
	EUR	EUR	EUR	EUR	EUR	EUR
Residue on 31.12.2007	4 558 023				680 376	5 238 399
Increase/decrease of stock or share capital						0
Increase of reestimation reserve						0
Decrease of reestimation reserve						0
Calculated dividends for year 2007						0
Net profit or loss of accounting period					215 548	215 548
Residue on 30.09.2008	4 558 023				895 924	5 453 947
Residue on 31.12.2008	4 558 023	0	0	0	810 552	5 368 575
Increase/decrease of stock or share capital						0
Increase of reestimation reserve						0
Decrease of reestimation reserve						0
Calculated dividends for year 2008						0
Net profit or loss of accounting period					(414 510)	(414 510)
Residue on 30.09.2009	4 558 023	0	0	0	396 042	4 954 065

EPS on 30.09.2009. LVL (-291319 : 3203397) = - 0,0909LVL or - 0,1293 EUR;

EPS on 30.09.2008. LVL (151488 : 3203397) = 0,04730 LVL or 0,06730 EUR;

Chairman of the board /Ivica Galič/

Member of the board /Igors Komarovs/

Member of the board /Boriss Galkovičs/

Appendix from 8. to 14 page is an integral part of this annual report.

30 november 2009

APPENDIX

Accounting policy have not changed for time of this report.
Foreign currency's reestimation in lats

	<u>30.09.2009.</u>	<u>30.09.2008.</u>
	<u>LVL</u>	<u>LVL</u>
1 USD	0.480000	0.486000
1 EUR	0.702804	0.702804

Financial statement appendixes
Appendixes to profit or loss statement

<u>(1) Net turnover</u>	<u>LVL</u>		<u>EUR</u>	
	<u>9 m.2009</u>	<u>9 m.2008</u>	<u>9 m.2009</u>	<u>9 m.2008</u>
Incomes from ship building		74 926		106 610
Incomes from ship repair services	3 944 564	6 646 699	5 612 609	9 457 400
Other incomes	54 119	37 607	77 004	53 510
Total	3 998 683	6 759 232	5 689 613	9 617 520

Per geographic regions

Incomes from service selling in local market	212 962	320 761	303 018	456 402
Incomes from service selling to				
Malta	494 667	648 897	703 848	923 297
Faros salas		74 926		106 610
Russia	457 778	3 383 608	651 359	4 814 440
Norway		27 241		38 760
Saint Vincent	166 582	157 245	237 025	223 739
Lithuania	989 724	495 034	1 408 250	704 370
Netherlands	159 332	28 694	226 709	40 828
Belize	6 599	439 283	9 389	625 043
Horvātia	421 682	85 984	599 999	122 344
Kipra	484 079		688 782	
Antiqua Barbud	167 906	338 035	238 909	480 981
Panama	4 147	21 527	5 901	30 630
ASV		55 894		79 530
Liberija		188 000		267 500
Kits Nevis	36 782	74 291	52 336	105 707
Igaunija		239 440		340 693
Maršala salas		180 372		256 646
Vācija	396 443		564 088	
	3 998 683	6 759 232	5 689 613	9 617 520

(2) Production costs of sold goods

Material purchase costs	1 039 683	1 145 494	1 479 336	1 629 891
Employees salary	572 890	656 412	815 149	933 990
Social insurance costs	133 068	152 380	189 339	216 817
Electricity costs	188 118	170 810	267 668	243 041
Depreciation of fixed assets	199 602	186 548	284 008	265 434
Contagent's services	1 701 786	3 745 709	2 421 423	5 329 664
Lease payment	23 872	22 656	33 967	32 236
Services from outside	184 906	241 979	263 097	344 305
Other costs	2 910	1 685	4 140	2 398
Total	4 046 835	6 323 673	5 758 127	8 997 776

(3) Selling costs

Media advertising expenditures	24 216	29 371	34 456	41 791
Business trips	8 450	12 411	12 023	17 659
Total	32 666	41 782	46 480	59 450

Incomes from rent	37 949	78 309	53 997	111 423
Incomes from exchange rate fluctuations	2 237		3 183	
Incomes from tugboat's services	24 237	38 524	34 486	54 815
Incomes from selling the fixed assets	6 939	3 111	9 873	4 426
Other incomes	6 823	7 241	9 708	10 303
Total	85 846	136 922	122 148	194 822

(6) Other expenses from company's economic activity

Written off bad debtors		40000		56915
Accrued liabilities (holiday reserves)		14150		20134
Fixed assets exclusion expenses	10210	1 040	14 527	1 480
Material purchase expenses	3823	2 149	5 440	3 058
Costs for tugboat	42589	45 826	60 599	65 204
Dotations, gifts to employees	2008	3 836	2 857	5 458
Cash benefit to employees.	1470	4 410	2 092	6 275

AS"Tosmare shipyard"
report for 9 m.of 2009

Net losses from exchange rate fluctuations		8 646		12 302
Maintenance expenses of leased fixed assets	1027	619	1461	880
Total	61127	120 676	86 976	171 706
(7) Other interest incomes and similar incomes				
Bank rates	8	102	11	145
Total	8	102	11	145
(8) Interest payments and similar expenses				
Paid interests	36 976	44 161	52 612	62 835
Paid fines	2488	359	3 540	511
Total	39 464	44 520	56 152	63 346
(9) Other taxes				
Immovable property tax for land	9 742	7 794	13 862	11 090
Immovable property tax for buildings and constructions	12 200	10 463	17 359	14 887
Total	21 942	18 257	31 221	25 977

Appendixes to balance sheet on 30.09.2009.

(10)	Intangible investments						Total Ls
	Concessions, patents, licenses Ls	Research work Ls	Other Ls	Company's intangible Ls	Advance payments for Ls		
Undepreciated value							
31.12.2008.			10 955				10 955
Purchased							0
Written off							0
Reestimated							0
30.09.2009.	0	0	10 955	0	0		10 955
Depreciation							
31.12.2008.			5 710				5 710
Calculated			2 055				2 055
Written off							0
30.09.2009.	0	0	7 765	0	0		7 765
Residual value 31.12.2008	0	0	5 245	0	0		5 245
Residual value 30.09.2009	0	0	3 190	0	0		3 190
	EUR	EUR	EUR	EUR	EUR		EUR
Undepreciated value							
31.12.2008.			15 588				15 588
Purchased							0
Written off							0
Reestimated							0
30.09.2009.	0	0	15 588	0	0		15 588
Depreciation							
31.12.2008.			8 125				8 125
Calculated			2 924				2 924
Written off							0
30.09.2009.	0	0	11 049	0	0		11 049
Residual value 31.12.2008	0	0	7 463	0	0		7 463
Residual value 30.09.2009	0	0	4 539	0	0		4 539

AS"Tosmare shipyard"
report for 9 m.of 2009

(11) Fixed assets

	Land, buildings, constructions	Equipment and machines	Long-term investments in leased fixed assets	Other fixed assets and inventory	Formation of fixed assets	Advance payments for fixed assets	Unfinished construction works	Total
	Ls	Ls	Ls	Ls	Ls	Ls	Ls	Ls
Undepreciated value								
31.12.2008.	2 224 871	2 170 827		103 167			16 906	4 515 771
Purchased	67 062	31 581		1 376			106 354	206 373
Written off		24 023		466			90 472	114 961
Reestimated								0
30.09.2009.	2 291 933	2 178 385	0	104 077	0	0	32 788	4 607 183
Depreciation								
31.12.2008.	472 173	1 116 716		48 436				1 637 325
Calculated	55 040	171 952		9 085				236 077
Written off		13 883		397				14 280
30.09.2009.	527 213	1 274 785	0	57 124	0	0	0	1 859 122
Residual value 31.12.08	1 752 698	1 054 111	0	54 731	0	0	16 906	2 878 446
Residual value 30.09.09.	1 764 720	903 600	0	46 953	0	0	32 788	2 748 061

	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Undepreciated value								
31.12.2008.	3 165 706	3 088 809		146 793			24 055	6 425 363
Purchased	95 421	44 936		1 958			151 328	293 643
Written off		34 182		663			128 730	163 575
Reestimated								0
30.09.2009.	3 261 127	3 099 563	0	148 088	0	0	46 653	6 555 431
Depreciation								
31.12.2008.	671 842	1 588 944		68 918				2 329 704
Calculated	78 315	244 666		12 927				335 908
Written off		19 754		565				20 319
30.09.2009.	750 157	1 813 856	0	81 280	0	0	0	2 645 293
Residual value 31.12.08.	2 493 865	1 499 865	0	77 875	0	0	24 055	4 095 660
Residual value 30.09.09.	2 510 970	1 285 707	0	66 808	0	0	46 653	3 910 138

Appendix to balance sheet (continuation)

(12) Other expenses and other long-term debtors

LVL

Names, surnames.	31.12.2008.	Issued loan in 9.m. 2009	Repaid loan in 9.m. 2009	Posted loan to short- term in year 2009	Formed accruals in 9.m. 2009	30.09.2009.	Date of the contract	Term of payment
A.Sergeev	4 425					4 425	08.08.2002.	2022.
K.Mališenko	4 425					4 425	08.08.2002.	2022.
	8850	0	0	0	0	8850		

EUR

	31.12.2008.	Issued loan in 9.m. 2009	Repaid loan in 9.m. 2009	Posted loan to short- term in year 2008	Formed accruals in 9.m. 2009	30.09.2009.	Date of the contract	Term of payment
A.Sergeev	6296					6 296	08.08.2002.	2022.
K.Mališenko	6296					6 296	08.08.2002.	2022.
	12592	0	0	0	0	12592		

(13) Raw materials, direct materials and auxiliary materials

	LVL		EUR	
	30.09.2009.	30.09.2008.	30.09.2009.	30.09.2008.
1. Metal	524 470	697 208	746 253	992 037
2. Abrasive	29 326	56 112	41 727	79 840
3. Pipes	189 045	174 916	268 987	248 883
4. Non-ferrous metals	39 990	77 018	56 901	109 587
5. Products of technical rubber	42 306	42 221	60 196	60 075
6. Other expenses	100 796	176 694	143 420	251 413
Total	925 933	1 224 169	1 317 484	1 741 835

(14) Unfinished products

Ship building	355 639	105 415	506 029	149 992
Ship repair services	456 725	413 271	649 861	588 031
Other				
Total	812364	518 686	1155890	738 023

(15) Names of purchasers and customers

	LVL		EUR	
	30.09.2009.	30.09.2008.	30.09.2009.	30.09.2008.
Accounting value of purchaser's and clients' debts	2 200 509	1 291 858	3 131 042	1 838 148
Net debts of purchasers and clients	2 200 509	1 291 858	3 131 042	1 838 148

(16) Other debtors

	LVL		EUR	
	30.09.2009.	30.09.2008.	30.09.2009.	30.09.2008.
VAT accepted	24 177	19 417	34 402	27 628
In budget overpaid taxes or tax advance payments	17 887	45 555	25 451	64 819
Advance payment persons debts	5 116	8 642	7 279	12 297
Advance payments for services	11 113	7672	15 812	10916
Total	58 293	81 286	82 944	115 660

(17) Expenses of next periods

	LVL		EUR	
	30.09.2009.	30.09.2008.	30.09.2009.	30.09.2008.
Property insurance	1 839	786	2 617	1 118
Subscription to press	272	274	387	390
Employees insurance	5 298	7 348	7 538	10 455
Stock exchange expenses	625	1 250	889	1 779
Other expenses of next periods(participation in exhibition)				
Total	8 034	9 658	11 431	13 742

AS "Tosmare shipyard"
report for 9 m. of 2009

(18) Cash

	LVL		EUR	
	30.09.2009.	30.09.2008.	30.09.2009.	30.09.2008.
Money in cash-desk	340	4 396	484	6255
Money in current accounts	212	16 458	301	23 418
Total	552	20 854	785	29 673

(19) Information about company's own shares and total stock

The issued and totally paid Company's equity capital consists of 3 203 397 stocks with nominal value LVL 1 for one stock.

Appendixes to balance sheet (continuation)

(20) Deferred tax liabilities

	LVL		EUR	
	30.09.2009.	30.09.2008.	30.09.2009.	30.09.2008.
Deferred tax liabilities at the beginning of year	205985	207321	293090	294991
Deferred tax liability increase in the year of account		30 000		42 686
Total	205 985	237 321	293 090	337 677

(21) Loans from credit institutions (short-term)

	LVL	EUR
Total	1 393 334	1 982 536

(22) Movement of tax liabilities for 9.m. 2009

	01.01.2009.		Calculated fine and delay payment	(Paid)/repaid	Posted to/ (from) other taxes	30.09.2009.
	LVL	LVL				
Value added tax	(30 190)	(204 143)			(227 802)	(6 531)
Population income tax	20 990	143 756	633	62 673	16 853	85 220
State social insurance compulsory payments	25 935	256 020	672	3 979	207 677	70 299
Company's income tax	23 005		1 167	19 996	3 009	0
Immovable property tax (land)		9 742	4	6 596		3 146
Immovable property tax (buildings)		12 200	4	8 236		3 964
Tax of natural resources	373	991	3	1 066		298
Risk duty of business	66	565	5	250	263	118
Total	40 179	219 131	2 488	102 796	0	156 514

incl.:

Debt to budget	70 369	163 045
Overpayment	(30 190)	(6 531)

AS "Tosmare shipyard"
report for 9 m. of 2009

	01.01.2009.		Calculated fine and delay payment	(Paid)/ repaid	Posted to/ (from) other taxes	30.09.2009.
	EUR	EUR				
Value added tax	(42 956)	(290 469)			(324 133)	(9 293)
Population income tax	29 866	204 546	901	89 176	23 980	121 257
State social insurance compulsory payments	36 902	364 284	956	5 662	295 498	100 026
Company's income tax	32 733		1 660	28 452	4 281	0
Immovable property tax (land)		13 862	6	9 385		4 476
Immovable property tax (buildings)		17 359	6	11 719		5 640
Tax of natural resources	531	1 410	4	1 517		424
Risk duty of business	94	804	7	356	374	168
Total	57 170	311 795	3 540	146 266	0	222 699

incl.:

Debt to budget	100 126	231 992
Overpayment	(42 956)	(9 293)

(23) Other creditors

	LVL		EUR	
	30.09.2009.	30.09.2008.	30.09.2009.	30.09.2008.
Salary	61 166	75 098	87 031	106 855
Deductions from salary	1 843	1 113	2 622	1 584
Other creditors	2 056	3 455	2 926	4 916
Total	65 065	79 666	92 579	113 355

Appendixes to balance sheet (continuation)

(24) Accrued liabilities

	LVL		EUR	
	30.09.2009.	30.09.2008.	30.09.2009.	30.09.2008.
Accruals for holiday grants	54 410	53 710	77 418	76 422
Other accruals				
Total	54 410	53 710	77 418	76 422

Chairman of the board /Ivica Galič/
Member of the board /Igor Komarovs/
Member of the board /Boriss Galkovičs/