

**Stock corporation's "Tosmare shipyard"
report for 9 m.of 2008 year.**

Financial statement.
(not audited)

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Information about the Company

Name of the Company	Stock company "Tosmare shipyard"
Legal status of the Company	Stock company
Registration number, place and date	210302283, 3 January 2000, Company register, Liepaja. 42103022837, 12 May, 2004 Commercial register, Liepaja
Address	42/44G. Baloza Street, Liepaja, LV-3402
The main forms of Company's activities	Construction and repair of technological equipment, ships, yachts, catamarans, containers, roltrailers port services
Names, surnames and held positions of members of the board	
Ivica Galic	Chairman of the board, Id. No. 190463-14655
Igor Komarovs	Member of the board, Id. No. 040756-10902
Boriss Galkovičs	Member of the board, Id. No. 020774-12900
Names, surnames and held positions of members of the council	
Vasilijs Melniks	Chairman of the council, Id. No. 310867-10726
Sergejs Golicin	Vice-chairman of the council Id. No. 250154-10952
Anatolijs Ustinovs	Member of the council, Id. No. 010146-10964
Larisa Artemenko	Member of the council, Id. No. 030349-12926
Aleksandrs Čerņavskis	Member of the council, Id. No. 230770-10656
Period of account	1 January 2008 - 30. September 2008
Name and address of the auditor	Natalija Zaiceva Certified auditor (LZRA certificate No. 138)
	Company of certified auditors SIA "UHY ORIENTS N" LZRA License No. 28 A. Caka Street 83/85-12 Riga LV-1011

AS "Tosmare shipyard"
report for 9 m. of 2008

PROFIT OR LOSS STATEMENT
for 9 months of years 2008 and 2007

	Appendix	LVL		EUR	
		2008	2007	2008	2007
Net turnover	(1)	6 759 232	6 181 956	9 617 520	8 796 131
Production costs of sold output	(2)	6 323 673	5 718 536	8 997 776	8 136 744
Gross profit or losses		435 559	463 420	619744	659 387
Selling costs	(3)	41 782	26 187	59 450	37 261
Administration costs	(4)	165 860	130 318	235 998	185 426
Other company's economic activity incomes	(5)	136 922	127 092	194 822	180 835
Other company's economic activity costs	(6)	120 676	109 294	171 706	155 511
Incomes from membership in holding company's branch and associated companies					
Incomes from securities and loans that have formed the long-term investments					
Other interest incomes and similar incomes	(7)	102	115	145	164
Long-term financial investments and write off of short-term securities values					
Interest payments and similar costs	(8)	44 520	30 395	63 346	43 248
Profit or loss before extraordinary items and taxes		199 745	294 433	284 211	418 940
Extraordinary incomes					
Extraordinary costs					
Profit or loss before taxes		199 745	294 433	284211	418 940
Company's income tax for the year of account					
Deferred tax	(9)	30 000	55 000	42 686	78 258
Other taxes	(10)	18 257	33 858	25 977	48 175
Profit or loss of the year of account		151 488	205 575	215 548	292 507

Chairman of the board
28 november 2008

/Ivica Galič/

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BALANCE on 30. September 2008 and 2007	LVL		EUR		
	Appendix	2008	2007	2008	2007
ACTIVE					
Long-term investments					
I. Intangible investments					
Company's development costs					
Concessions, patents, licenses, trade marks and similar rights					
Other intangible investments		5 931	8 671	8 439	12 337
Intangible value of the company					
Advance payments for intangible investments					
Intangible investments total	(11)	5 931	8 671	8 439	12 337
II. Fixed assets					
Lands, buildings, constructions, perennial plantations		1 692 796	1 646 286	2 408 632	2 342 454
Long-term investments in leased fixed assets					
Equipment and machines		1 062 729	1 174 596	1 512 127	1 671 299
Other fixed assets and inventory		56 452	57 181	80 324	81 362
Forming of fixed assets and costs of unfinished objects of construction		61 659	7 394	87 733	10 521
Advance payments for fixed assets					
Fixes assets total	(12)	2 873 636	2 885 457	4088816	4105636
III. Investment property					
IV. Biological actives					
V. Long-term financial investments					
Participation in capital of related companies					
Loans to related companies					
Participation in capital of affiliated companies					
Loans to affiliated companies					
Other securities and investments	(13)	8 654	8 886	12 313	12 644
Other loans and other long-term debtors					
Own stocks and shares					
Loans to shareholders or participants and management					
Long-term financial investments total		8 654	8 886	12313	12 644
Long-term investments total		2 888 221	2 903 014	4109568	4 130 617
Current assets					
I. Stocks					
Raw materials, direct materials and auxiliary materials	(14)	1 224 169	1 056 330	1 741 835	1 503 022
Unfinished products					
Complete products and goods for sale					
Unfinished orders	(15)	518 686	51 798	738 023	73 702
Advance payments for goods	(16)	9 376	23 479	13 341	33 407
Stocks totally		1 752 231	1 131 607	2 493 199	1 610 131
II. For selling held long-term investments					
III. Debtors					
Debts of customers and clients	(17)	1 291 858	1 663 064	1 838 148	2 366 327
Debts of associated companies					
Other debtors	(18)	81 286	61 694	115 660	87 783
Undeposited shares in company's capital					
Short-term loans to joint owners and management					
Next periods costs	(19)	9 658	15 132	13 742	21 531
Debtors total		1 382 802	1 739 890	1967550	2 475 641
IV. Short-term financial investments					
Participation in capital of related companies					
Own stocks and shares					
Other securities and participation in capitals					
Derivative financial instruments					
Securities and participation in capitals total					
V. Cash assets	(20)	20 854	15 170	29 673	21 585
Current assets total		3 155 887	2 886 667	4490422	4 107 357
Actives total		6 044 108	5 789 681	8599990	8 237 974

Chairman of the board
28 november 2008

/ Ivica Galich/

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BALANCE on 30. September 2008 and 2007

	Appendix	LVL		EUR	
		2008	2007	2008	2007
PASSIVE					
I. Equity capital					
Stock or share capital (equity capital)	(21)	3203397	3 203 397	4558023	4 558 023
Stock issue extra charge					
Long - term investment reestimation reserve					
Financial instruments reestimation reserve					
Reserves:					
reserves prescribed by law					
reserves for own stocks and shares					
reserves prescribed by company's statutes					
other reserves					
Retained profit					
retained profit of previous years		478 171	307 608	680 376	437 687
retained profit of the year of accountant		151 488	205 575	215 548	292 507
retained profit, amount		629 659	513 183	895924	730 194
Equity capital total		3 833 056	3 716 580	5453947	5 288 217
II. Provisions					
Provision for pensions and similar obligations					
Provision for prospective taxes					
Other provisions					
Provisions total		0	0	0	0
III. Creditors					
I. Long-term debts to creditors					
Borrowings from credit institutions					
Other borrowings					
Leasing liabilities					
From customers received borrowings					
Debts to suppliers and contractors					
Debts to related companies					
Debts to associated companies					
Tax and social security payments					
Other creditors					
Deferred income liabilities	(22)	237 321	226 147	337 677	321 778
Unpaid dividends		4	4	6	6
Next periods incomes					
Long-term debts to creditors total		237 325	226 151	337 683	321 784
II. Short-term debts to creditors					
Borrowings from credit institutions	(23)	841 017	938 245	1 196 659	1 335 002
Other borrowings					
Leasing liabilities					
From customers received borrowings		57 900	130	82384	185
Debts to suppliers and contractors		886 174	771 593	1 260 912	1 097 878
Debts to related companies					
Debts to associated companies					
Tax and social security payments	(24)	55 260	42 971	78 628	61 142
Other creditors	(25)	79 666	55 601	113 355	79 113
Next periods incomes					
Unpaid dividends					
Accrued liabilities	(26)	53 710	38 410	76 422	54 653
Derivative financial instruments					
Short-term debts to creditors total:		1 973 727	1 846 950	2808360	2 627 973
Creditors total:		2 211 052	2 073 101	3146043	2 949 757
Passives total		6 044 108	5 789 681	8599990	8 237 974

Chairman of the board

/Ivica Galich/

28 november 2008

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CASH FLOW STATEMENT

for 9 month of years 2008 and 2007 (according to direct method)

	LVL		EUR	
	2008	2007	2008	2007
I. Cash flow of basic activity				
Incomes from selling the products and rendering of services	6 880 104	5 689 630	9 789 506	8 095 614
Payments to suppliers, employees, other basic activity expenses	6 814 271	5 612 864	9 695 834	7 986 386
Other company's basic activity incomes or expenses	2212		3147	
Gross cash flow of basic activity	68 045	76 766	96 819	109 228
Expenses for interest payments	44 161	29 666	62 835	42 211
Expenses for company's income tax payments				
Cash flow before extraordinary items	23 884	47 100	33 984	67 017
Cash flow from extraordinary items				
Net cash flow of basic activity	23 884	47 100	33 984	67 017
II. Cash flow of investment activity				
Acquisition of stocks or shares of related or associated companies				
Incomes from detinue of stocks or shares of related or associated companies				
Acquisition of fixed assets and intangible investments	93 382	270 310	132 871	384 616
Incomes from selling fixed assets and intangible investments		523		744
Issued loans				
Incomes from repayment of loans				
Received interests				
Received dividends				
Net cash flow of investment action	(93 382)	(269 787)	(132 871)	(383 872)
III. Cash flow of financing action				
Incomes from shares and bonds or capital participation stock investments				
Received loans	83 178	105 154	118 352	149 620
Received subsidies, grants, gifts or donations				
Expenses for repayment of loans				
Expenses for ransom of leased fixed asset				
Paid dividends		64063		91 153
Net cash flow of financing action	83 178	41 091	118 352	58 467
IV. Result of foreign exchange rate fluctuations				
Net increase or decrease of cash and its equivalents	13 680	(181 596)	19 465	(258 388)
Cash and its equivalents residue at the beginning of the year of account	7 174	196766	10208	279973
Cash and its equivalents residue at the end of the year of account	20 854	15 170	29 673	21 585

Chairman of the board
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/Ivica Galich/

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EQUITY CAPITAL CHANGE REPORT
for 9 months of years 2008 and 2007

	Stock or share capital	Reserves prescribed by law	Reestimation reserve of long-term investments	Other reserves	Retained profits	Total
	LVL	LVL	LVL	LVL	LVL	LVL
Residue on 31.12.2006	3 203 397				371 675	3 575 072
Increase/decrease of stock or share capital						0
Increase of reestimation reserve						0
Decrease of reestimation reserve						0
Calculated dividends for year 2006					64 067	64 067
Net profit or loss of accounting period					205 575	205 575
Residue on 30.09.2007	3 203 397				513 183	3 716 580
Residue on 31.12.2007	3 203 397	0	0	0	478 171	3 681 568
Increase/decrease of stock or share capital						0
Increase of reestimation reserve						0
Decrease of reestimation reserve						0
Calculated dividends for year 2007						0
Net profit or loss of accounting period					151 488	151 488
Residue on 30.09.2008	3 203 397	0	0	0	629 659	3 833 056
	EUR	EUR	EUR	EUR	EUR	EUR
Residue on 31.12.2006	4 558 023				528 846	5 086 869
Increase/decrease of stock or share capital						0
Increase of reestimation reserve						0
Decrease of reestimation reserve						0
Calculated dividends for year 2006					91 159	91 159
Net profit or loss of accounting period					292 507	292 507
Residue on 30.09.2007	4 558 023				730 194	5 288 217
Residue on 31.12.2007	4 558 023	0	0	0	680 376	5 238 399
Increase/decrease of stock or share capital						0
Increase of reestimation reserve						0
Decrease of reestimation reserve						0
Calculated dividends for year 2007						0
Net profit or loss of accounting period					215 548	215 548
Residue on 30.09.2008	4 558 023	0	0	0	895 924	5 453 947
EPS on 30.09.2008. LVL (151488 : 3203397) = 0,04730 LVL or - 0,06730 EUR;						
EPS on 30.09.2007. LVL (205575 : 3203397) = 0,06420 LVL or 0,09130 EUR;						

Chairman of the board / Ivica Galich/
Appendix from 8. to 14 page is an itegral part of this annual report.
28 november 2008

APPENDIX

Accounting policy have not changed for time of this report.
Foreign currency's reestimation in lats

	<u>30.09.2008.</u> <u>LVL</u>	<u>30.09.2007.</u> <u>LVL</u>
1 USD	0.486000	0.497000
1 EUR	0.702804	0.702804

Financial statement appendixes Appendixes to profit or loss statement

<u>(1) Net turnover</u>	<u>LVL</u>		<u>EUR</u>	
	<u>9 m.2008</u>	<u>9 m.2007</u>	<u>9 m.2008</u>	<u>9 m.2007</u>
Incomes from ship building	74 926	312 694	106 610	444 924
Incomes from ship repair services	6 646 699	5 802 456	9 457 400	8 256 151
Other incomes	37 607	66 806	53 510	95 056
Total	6 759 232	6 181 956	9 617 520	8 796 131

Per geographic regions

Incomes from service selling in local market	320 761	648 301	456 402	922 449
Incomes from service selling to				
Malta	648 897		923 297	
Faros salas	74 926	214 301	106 610	304 923
Russia	3 383 608	2 948 111	4 814 440	4 194 784
Norway	27 241	397 974	38 760	566 266
Saint Vincent	157 245	130 539	223 739	185 740
Great Britain		2 087		2 970
Lithuania	495 034	112 435	704 370	159 981
Netherlands	28 694	127 865	40 828	181 935
Belize	439 283	2 038	625 043	2 900
Horvātia	85 984	86 422	122 344	122 967
Kipra		1 279 291		1 820 267
Antiqua Barbud	338 035		480 981	
Panama	21 527	3 027	30 630	4 307
ASV	55 894		79 530	
Liberija	188 000		267 500	
Kits Nevis	74 291		105 707	
Igaunija	239 440		340 693	
Maršala salas	180 372		256 646	
pārējie		229 565		326 642
Total	6 759 232	6 181 956	9 617 520	8 796 131

(2) Production costs of sold goods

Material purchase costs	1 145 494	1 065 582	1 629 891	1 516 187
Employees salary	656 412	630 593	933 990	897 253
Social insurance costs	152 380	145 202	216 817	206 604
Electricity costs	170 810	151 230	243 041	215 181
Depreciation of fixed assets	186 548	200 424	265 434	285 178
Contagent's services	3 745 709	3 300 322	5 329 664	4 695 935
Lease payment	22 656	22 142	32 236	31 505
Services from outside	241 979	200 465	344 305	285 236
Other costs	1 685	2 576	2 398	3 665
Total	6 323 673	5 718 536	8 997 776	8 136 744

(3) Selling costs

Media advertising expenditures	29 371	16 545	41 791	23 541
Business trips	12 411	9 642	17 659	13 720
Total	41 782	26 187	59 450	37 261

Appendixes to profit or loss statement (continuation)

	LVL		EUR	
	9m. 2008	9m. 2007	9m. 2008	9m. 2007
(4) Administration costs				
Communication costs	4 678	5 062	6 656	7 203
Administration's salaries		5 710		8 125
Reward for the board and council	108 042	77 429	153 730	110 172
Social insurance costs	25 602	12 688	36 429	18 053
Office maintenance costs	2 330	2 271	3 315	3 231
Stock exchange costs	3 750	3 825	5 336	5 443
Lawyer's services	2 712	5 607	3 859	7 978
Transport costs, business trips	8 553	10 299	12 170	14 654
Bank services	4 443	3 217	6 322	4 577
Representation expenses	5 750	4 210	8 181	5 990
Total	165 860	130 318	235 998	185 426
(5) Other incomes from company's economic activity				
Incomes from realization of materials	9 737	9 018	13 855	12 831
Incomes from rent	78 309	58 603	111 423	83 385
Incomes from exchange rate fluctuations		15 811		22 497
Incomes from tugboat's services	38 524	43 058	54 815	61 266
Incomes from selling the fixed assets	3 111	523	4 426	744
Other incomes	7 241	79	10 303	112
Total	136 922	127 092	194 822	180 835
(6) Other expenses from company's economic activity				
Written off bad debtors	40000		56915	
Accrued liabilities (holiday reserves)	14150		20134	
Fixed assets exclusion expenses	1040	3 643	1 480	5 183
Material purchase expenses	2149	2 668	3 058	3 796
Costs for tugboat	45826	43 005	65 204	61 191
Dotations, gifts to employees	3836	4 010	5 458	5 706
Cash benefit to employees.	4410	3 235	6 275	4 603
Net losses from exchange rate fluctuations	8646	52 219	12 302	74 301
Maintenance expenses of leased fixed assets	619	514	880	731
Total	120676	109 294	171 706	155 511
(7) Other interest incomes and similar incomes				
Bank rates	102	115	145	164
Total	102	115	145	164
(8) Interest payments and similar expenses				
Paid interests	44 161	29 666	62 835	42 211
Paid fines	359	729	511	1037
Total	44 520	30 395	63 346	43 248
Deferred tax liabilities	30 000	55 000	42 686	78 258
Total	30 000	55 000	42 686	78 258
(10) Other taxes				
Immovable property tax for land	7 794	13 095	11 090	18 632
Immovable property tax for buildings and constructions	10 463	20 763	14 887	29 543
Total	18 257	33 858	25 977	48 175

Appendixes to balance sheet on 30.09.2008.

(10) Intangible investments	Concessions,		Research work	Other	Company's intangible	Advance payments for	Total
	Ls	Ls	Ls	Ls	Ls	Ls	Ls
Undepreciated value							
31.12.2007.				10 955			10 955
Purchased							0
Written off							0
Reestimated							0
30.09.2008.	0	0		10 955	0	0	10 955
Depreciation							
31.12.2007.				2 969			2969
Calculated				2 055			2055
Written off							0
30.09.2008.	0	0		5 024	0	0	5 024
Residual value 31.12.2007	0	0		7 986	0	0	7 986
Residual value 30.09.2008	0	0		5 931	0	0	5 931
	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Undepreciated value							
31.12.2007.				15 587			15 587
Purchased							0
Written off							0
Reestimated							0
30.09.2008.	0	0		15 587	0	0	15 587
Depreciation							
31.12.2007.				4 224			4224
Calculated				2 924			2924
Written off							0
30.09.2008.	0	0		7 148	0	0	7 148
Residual value 31.12.2007	0	0		11 363	0	0	11 363
Residual value 30.09.2008	0	0		8 439	0	0	8 439

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(12) Fixed assets

	Land, buildings, constructions	Equipment and machines	Long-term investments in leased fixed assets	Other fixed assets and inventory	Formation of fixed assets	Advance payments for fixed assets	Unfinished construction works	Total
	Ls	Ls	Ls	Ls	Ls	Ls	Ls	Ls
Undepreciated value								
31.12.2007.	2 133 488	2 057 939		96 582			4 700	4 292 709
Purchased	14 240	72 035		6 746			76 658	169 679
Written off		3 437		195			19 699	23 331
Reestimated								0
30.09.2008.	2 147 728	2 126 537	0	103 133	0	0	61 659	4 439 057
Depreciation								
31.12.2007.	404 276	911 076		37 994				1 353 346
Calculated	50 656	155 128		8 881				214 665
Written off		2 396		194				2 590
30.09.2008.	454 932	1 063 808	0	46 681	0	0	0	1 565 421
Residual value 31.12.07	1 729 212	1 146 863	0	58 588	0	0	4 700	2 939 363
Residual value 30.09.08.	1 692 796	1 062 729	0	56 452	0	0	61 659	2 873 636
Undepreciated value								
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
31.12.2007.	3 035 680	2 928 183		137 424			6 687	6 107 974
Purchased	20 262	102 496		9 598			109 075	241 431
Written off		4 890		277			28 029	33 196
Reestimated								0
30.09.2008.	3 055 942	3 025 789	0	146 745	0	0	87 733	6 316 209
Depreciation								
31.12.2007.	575 233	1 296 344		54 061				1 925 638
Calculated	72 077	220 727		12 636				305 440
Written off		3 409		276				3 685
30.09.2008.	647 310	1 513 662	0	66 421	0	0	0	2 227 393
Residual value 31.12.07.	2 460 447	1 631 839	0	83 363	0	0	6 687	4 182 336
Residual value 30.09.08.	2 408 632	1 512 127	0	80 324	0	0	87 733	4 088 816

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Appendixes to balance sheet (continuation)

(13) Other expenses and other long-term debtors

LVL

Names, surnames.	31.12.2007.	Issued loan in 9.m. 2008	Repaid loan in 9.m. 2008	Posted loan to short- term in year 2008	Formed accruals in 9.m. 2008	30.09.2008.	Date of the contract	Term of payment
A.Sergeev	4 327					4 327	08.08.2002.	2022.
K.Mališenko	4 327					4 327	08.08.2002.	2022.
	8654	0	0	0	0	8654		

EUR

	31.12.2007.	Issued loan in 9.m. 2008	Repaid loan in 9.m. 2008	Posted loan to short- term in year 2008	Formed accruals in 9.m. 2008	30.09.2008.	Date of the contract	Term of payment
A.Sergeev	6157					6 157	08.08.2002.	2022.
K.Mališenko	6156					6 156	08.08.2002.	2022.
	12313	0	0	0	0	12313		

(14) Raw materials, direct materials and auxiliary materials

	LVL		EUR	
	30.09.2008.	30.09.2007.	30.09.2008.	30.09.2007.
1. Metal	697 208	755 021	992 037	1 074 298
2. Abrasive	56 112	17 937	79 840	25 522
3. Pipes	174 916	135 277	248 883	192 482
4. Non-ferrous metals	77 018	26 976	109 587	38 383
5. Products of technical rubber	42 221	37 560	60 075	53 443
6. Other expenses	176 694	83 559	251 413	118 894
Total	1 224 169	1 056 330	1 741 835	1 503 022

(15) Unfinished products

Ship building	105 415	20 890	149 992	29 724
Ship repair services	413 271	30 908	588 031	43 978
Other				
Total	518686	51 798	738023	73 702

(16) Advance payments for goods

Materials	9 376	23 479	13 341	33 407
Total	9 376	23 479	13 341	33 407

(17) Names of purchasers and customers

	LVL		EUR	
	30.09.2008.	30.09.2007.	30.09.2008.	30.09.2007.
Accounting value of purchaser's and clients' debts	1 291 858	1 663 064	1 838 148	2 366 327
Accruals for doubtful debts of purchasers and clients				
Net debts of purchasers and clients	1 291 858	1 663 064	1 838 148	2 366 327

(18) Other debtors

	LVL		EUR	
	30.09.2008.	30.09.2007.	30.09.2008.	30.09.2007.
VAT accepted	19 417	7 206	27 628	10 253
In budget overpaid taxes or tax advance payments	45 555	35 293	64 819	50 218
Advance payment persons debts	8 642	2 452	12 297	3 489
Advance payments for services	7 672	16743	10 916	23823
Total	81 286	61 694	115 660	87 783

(19) Expenses of next periods

	LVL		EUR	
	30.09.2008.	30.09.2007.	30.09.2008.	30.09.2007.
Property insurance	786	6 923	1 118	9 851
Subscription to press	274	237	390	337
Employees insurance	7 348	6 797	10 455	9 671
Stock exchange expenses	1 250	1 175	1 779	1 672
Other expenses of next periods(participation in exhibition)				

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Total

9 658

15 132

13 742

21 531

AS "Tosmare shipyard"
report for 9 m. of 2008

(20) Cash

	LVL		EUR	
	30.09.2008.	30.09.2007.	30.09.2008.	30.09.2007.
Money in cash-desk	4 396	1 097	6 255	1 561
Money in current accounts	16 458	14 073	23 418	20 024
Total	20 854	15 170	29 673	21 585

(21) Information about company's own shares and total stock

The issued and totally paid Company's equity capital consists of 3 203 397 stocks with nominal value LVL 1 for one stock.

Appendixes to balance sheet (continuation)

(22) Deferred tax liabilities

	LVL		EUR	
	30.09.2008.	30.09.2007.	30.09.2008.	30.09.2007.
Deferred tax liabilities at the beginning of year	207321	171147	294991	243520
Deferred tax liability increase in the year of account	30 000	55 000	42 686	78 258
Total	237 321	226 147	337 677	321 778

(23) Loans from credit institutions (short-term)

	LVL	EUR
Total	841 017	1 196 659

(24) Movement of tax liabilities for 9.m. 2008

	01.01.2008.		Calculated for 9.m. of 2008	Calculated fine and delay payment	(Paid)/repaid	Posted to/ (from) other taxes	30.09.2008.
	LVL	LVL					
Value added tax	(25 863)	(257 527)				(241 435)	(41 955)
Population income tax	15 362	174 130			153 535	15 430	20 527
State social insurance compulsory payments	24 707	293 230			58 235	225 425	34 277
Company's income tax	4 201				4 201		0
Immovable property tax (land)		7 794		14	7 794		0
Immovable property tax (buildings)		10 463		34	10 463		0
Tax of natural resources	279	974			861		392
Risk duty of business	61	583				580	64
Total	18 747	229 647	48	235 089	0	0	13 305

incl.:

Debt to budget	44 610	55 260
Overpayment	(25 863)	(41 955)

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	01.01.2008.	Calculated for 9m. of 2008.	Calculated fine and delay payment	(Paid)/ repaid	Posted to/ (from) other taxes	30.09.2008.
	EUR	EUR	EUR	EUR	EUR	EUR
Value added tax	(36 799)	(366 428)			(343 531)	(59 696)
Population income tax	21 858	247 765		218 460	21 955	29 208
State social insurance compulsory payments	35 155	417 229		82 861	320 751	48 772
Company's income tax	5 977			5 977		0
Immovable property tax (land)		11 090	20	11 090		0
Immovable property tax (buildings)		14 887	48	14 887		0
Tax of natural resources	397	1 385		1 225		557
Risk duty of business	87	829			825	91
Total	26 675	326 757	68	334 500	0	18 932

incl.:

Debt to budget	63 474	78 628
Overpayment	(36 799)	(59 696)

(25) **Other creditors**

	LVL		EUR	
	30.09.2008.	30.09.2007.	30.09.2008.	30.09.2007.
Salary	75 098	50 759	106 855	72 223
Deductions from salary	1 113	1 799	1 584	2 560
Other creditors	3 455	3 043	4 916	4 330
Total	79 666	55 601	113 355	79 113

Appendixes to balance sheet (continuation)

(26) **Accrued liabilities**

	LVL		EUR	
	30.09.2008.	30.09.2007.	30.09.2008.	30.09.2007.
Accruals for holiday grants	53 710	38 410	76 422	54 653
Other accruals				
Total	53 710	38 410	76 422	54 653