

**Stock corporation's "Tosmare shipyard"
annual report of 2006**

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Information about the Company

Name of the Company	Stock company "Tosmare shipyard"
Legal status of the Company	Stock company
Registration number, place and date	210302283, 3 January 2000, Company register, Liepaja. 42103022837, 12 May, 2004 Commercial register, Liepaja
Address	42/44G. Baloza Street, Liepaja, LV-3402
The main forms of Company's activities	Construction and repair of technological equipment, ships, yachts, catamarans, containers, roltrailers port services
Names, surnames and held positions of members of the board	
Alvils Pomerancis	Chairman of the board, Id. No. 160869-10810
Ivica Galic	Member of the board, Id. No. 190463-14655
Igoris Komarovs	Member of the board, Id. No. 190463-14655
Names, surnames and held positions of members of the council	
Vasilijs Melniks	Chairman of the council, Id. No.310867-10726
Sergejs Golicin	Vice-chairman of the council Id. No.250154-10952
Anatolijs Ustinovs	Member of the council, Id. No.010146-10964
Larisa Artemenko	Member of the council, Id. No. 030349-12926
Boriss Galkovičs	Member of the council, Id. No. 020774-12900
Period of account	1 January 2007 - 30. June 2007
Name and address of the auditor	Natalija Zaiceva Certified auditor (LZRA certificate No.138) Company of certified auditors KSIA "ORIENTS N" LZRA License No.28 A.Caka Street 83/85-12 Riga LV-1011

Explanation notes for the first half of year 2007.

At the enterprise JSC "Tosmare shipyard" net turnover for the first 6 months of year 2007 was 150 per cent from the level of the last year's corresponding period (3,411,603 LVL and 2,274,225 LVL accordingly).

Moreover, net profit at the enterprise for the first half of year 2007 was 160,776 LVL, that is exceeding 4,2 times net profit of the last year's corresponding period when it was 38,000 LVL.

The shipbuilding works are actively carried out in first 6 months of this year. In the year 2006 employment of the enterprise at 99,4 per cent was fomed with orders of ship repairing works and everything else was small-scale repairing orders. During the first half of year 2007 three orders of shipbuilding (catamarans and tugboats) are completed that makes up 7 per cent of the enterprise's turnover (243,000 LVL). And the shipbuilding works are actively going on what is giving stability for enterprise's economic conditions in future.

Such a davelopment of enterprise's net turnover beginning from the year 2006 allowed the start of resolving the great deal of the problems with average wages according to categories of working persons at the enterprise.

In comparison with the corresponding period of the last year, the wage fund increased to 25 per cent or more than 80,000 LVL.

The number of workers reduced in comparison with the corresponding period of the last year for 10 persons.

The increasing of average wage in the enterprise is 30 per cent in comparison with the corresponding period of the last year.

At the enterprise the modernization of power electrical system is finished.

At this moment the major repair of one of the dry docks is started.

Chairman of the board

Alvils Pomerancis

*AS "Tosmare shipyard"
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PROFIT OR LOSS STATEMENT
for 6 months of years 2007 and 2006

	Appendix	LVL		EUR	
		2007	2006	2007	2006
Net turnover	(1)	3 411 603	2 274 225	4 854 274	3 235 930
Production costs of sold output	(2)	3 145 898	2 216 571	4 476 210	3 153 896
Gross profit or losses		265 705	57 654	378064	82 034
Selling costs	(3)	19 806	12 612	28 181	17 945
Administration costs	(4)	93 092	66 743	132 458	94 967
Other company's economic activity incomes	(5)	77 914	642 842	110 861	914 682
Other company's economic activity costs	(6)	24 836	539 752	35 338	767 998
Incomes from membership in holding company's branch and associated companies					
Incomes from securities and loans that have formed the long-term investments					
Other interest incomes and similar incomes	(7)	78	22	111	31
Long-term financial investments and write off of short-term securities values					
Interest payments and similar costs	(8)	22 615	22 680	32 178	32 271
Profit or loss before extraordinary items and taxes		183 348	58 731	260 881	83 566
Extraordinary incomes					
Extraordinary costs					
Profit or loss before taxes		183 348	58 731	260881	83 566
Company's income tax for the year of account					
Deferred tax					
Other taxes	(9)	22 572	20 606	32 117	29 319
Profit or loss of the year of account		160 776	38 125	228 764	54 247

Chairman of the board
3 August 2007

/Alvils Pomerancis/

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<u>BALANCE on 30. June 2007 and 2006</u>	LVL		EUR	
Appendix	2007	2006	2007	2006
ACTIVE				
Long-term investments				
I. Intangible investments				
Company's development costs				
Concessions, patents, licenses, trade marks and similar rights				
Other intangible investments	8 688		12 362	
Intangible value of the company				
Advance payments for intangible investments				
Intangible investments total	(10) 8 688		12362	
II. Fixed assets				
Lands, buildings, constructions, perennial plantations	1 582 385	1 537 358	2 251 531	2 187 463
Long-term investments in leased fixed assets				
Equipment and machines	1 223 496	1 163 065	1 740 878	1 654 893
Other fixed assets and inventory	57 000	44 926	81 104	63 924
Forming of fixed assets and costs of unfinished objects of construction		2 100		2 988
Advance payments for fixed assets				
Fixes assets total	(11) 2 862 881	2 747 449	4073513	3909268
III. Investment property				
IV. Biological actives				
V. Long-term financial investments				
Participation in capital of related companies				
Loans to related companies				
Participation in capital of affiliated companies				
Loans to affiliated companies				
Other securities and investments	(12) 8 415	7 460	11973	10 614
Other loans and other long-term debtors				
Own stocks and shares				
Loans to shareholders or participants and management				
Long-term financial investments total	8 415	7 460	11973	10 614
Long-term investments total	2 879 984	2 754 909	4097848	3 919 882
Current assets				
I. Stocks				
Raw materials, direct materials and auxiliary materials	(13) 753 405	765 793	1 071 999	1 089 625
Unfinished products				
Complete products and goods for sale				
Unfinished orders	(14) 524 310	159 439	746 026	226 861
Advance payments for goods	(15) 497	5 381	707	7 657
Stocks totally	1 278 212	930 613	1 818 732	1 324 143
II. For selling held long-term investments				
III. Debtors				
Debts of customers and clients	(16) 1 526 057	887 479	2 171 384	1 262 769
Debts of associated companies				
Other debtors	(17) 94 530	37 817	134 504	53 809
Undeposited shares in company's capital				
Short - term loans to joint owners and management				
Next periods costs	(18) 4 650	4 446	6 616	6 326
Debtors total	1 625 237	929 742	2312504	1 322 904
IV. Short-term financial investments				
Participation in capital of related companies				
Own stocks and shares				
Other securities and participation in capitals				
Derivative financial instruments				
Securities and participation in capitals total				
V. Cash assets	(19) 144 776	22 803	205 997	32 445
Current assets total	3 048 225	1 883 158	4337233	2 679 492
Actives total	5 928 209	4 638 067	8435081	6 599 374

Chairman of the board

/Alvils Pomerancis/

31august 2007

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BALANCE on 30.June 2007 and 2006	LVL		EUR		
Appendix	2007	2006	2007	2006	
<u>PASSIVE</u>					
I. Equity capital					
Stock or share capital (equity capital)	(20)	3203397	3 203 397	4558023	4 558 023
Stock issue extra charge					
Long - term investment reestimation reserve					
Financial instruments reestimation reserve					
Reserves:					
reserves prescribed by law					
reserves for own stocks and shares					
reserves prescribed by company's statutes					
other reserves					
Retained profit					
retained profit of previous years		371 675	109 093	528 846	155 225
retained profit of the year of accountant		160 776	38 125	228 764	54 247
retained profit, amount		532 451	147 218	757610	209 472
Equity capital total		3 735 848	3 350 615	5315633	4 767 495
II. Provisions					
Provision for pensions and similar obligations					
Provision for prospective taxes					
Other provisions					
Provisions total		0	0	0	0
III. Creditors					
I. Long-term debts to creditors					
Borrowings from credit institutions					
Other borrowings					
Leasing liabilities					
From customers received borrowings					
Debts to suppliers and contractors					
Debts to related companies					
Debts to associated companies					
Tax and social security payments					
Other creditors					
Deferred income liabilities	(21)	171 147	116 603	243520	165 911
Unpaid dividends					
Next periods incomes					
Long-term debts to creditors total		171 147	116 603	243520	165 911
II. Short-term debts to creditors					
Borrowings from credit institutions	(22)	871 230	482 124	1 239 649	686 000
Other borrowings					
Leasing liabilities			23 274		33 116
From customers received borrowings		130	129	185	184
Debts to suppliers and contractors		1 004 726	527 454	1 429 596	750 499
Debts to related companies					
Debts to associated companies					
Tax and social security payments	(23)	40 216	40 055	57 222	56 993
Other creditors	(24)	66 502	67 433	94 624	95 949
Next periods incomes					
Unpaid dividends					
Accrued liabilities	(25)	38 410	30 380	54 652	43 227
Derivative financial instruments					
Short-term debts to creditors total:		2 021 214	1 170 849	2875928	1 665 968
Creditors total:		2 192 361	1 287 452	3119448	1 831 879
Passives total		5 928 209	4 638 067	8435081	6 599 374

Chairman of the board

/Alvils Pomerancis/

31august 2007

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CASH FLOW STATEMENT

for 6 month of years 2007 and 2006 (according to direct method)

	LVL		EUR	
	2007	2006	2007	2006
I. Cash flow of basic activity				
Incomes from selling the products and rendering of services	3 278 018	1 904 960	4 664 199	2 710 514
Payments to suppliers, employees, other basic activity expenses	3 233 286	1 896 809	4 600 552	2 698 916
Other company's basic activity incomes or expenses				
Gross cash flow of basic activity	44 732	8 151	63 647	11 598
Expenses for interest payments	22 307	22 619	31 740	32 184
Expenses for company's income tax payments				
Cash flow before extraordinary items	22 425	(14 468)	31 907	(20 586)
Cash flow from extraordinary items				
Net cash flow of basic activity	22 425	(14 468)	31 907	(20 586)
II. Cash flow of investment activity				
Acquisition of stocks or shares of related or associated companies				
Incomes from detinue of stocks or shares of related or associated companies				
Acquisition of fixed assets and intangible investments	112 552	74 040	160 147	105 349
Incomes from selling fixed assets and intangible investments		485 063		690 182
Issued loans				
Incomes from repayment of loans				
Received interests				
Received dividends				
Net cash flow of investment action	(112 552)	411 023	(160 147)	584 833
III. Cash flow of financing action				
Incomes from shares and bonds or capital participation stock investments				
Received loans	38 137		54 264	
Received subsidies, grants, gifts or donations				
Expenses for repayment of loans		382 746		544 599
Expenses for ransom of leased fixed asset				
Paid dividends				
Net cash flow of financing action	38 137	(382 746)	54 264	(544 599)
IV. Result of foreign exchange rate fluctuations				
Net increase or decrease of cash and its equivalents	(51 990)	13 809	(73 976)	19 648
Cash and its equivalents residue at the beginning of the year of account	196 766	8994	279973	12797
Cash and its equivalents residue at the end of the year of account	144 776	22 803	205 997	32 445

Chairman of the board
31 August 2007

/Alvils Pomeranc

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EQUITY CAPITAL CHANGE REPORT

for 6 months of years 2007 and 2006

	Stock or share capital	Reserves prescribed by law	Reestimation reserve of long- term investments	Other reserves	Retained profits	Total
	LVL	LVL	LVL	LVL	LVL	LVL
Residue on 31.12.2005	3 203 397				69 649	3 273 046
Increase/decrease of stock or share						0
Increase of reestimation reserve						0
Decrease of reestimation reserve						0
Calculated dividends for year 2005						0
Net profit or loss of accounting period					38 125	38 125
Residue on 30.06.2006					107 774	3 311 171
Residue on 31.12.2006	3 203 397	0	0	0	371 675	3 575 072
Increase/decrease of stock or share						0
Increase of reestimation reserve						0
Decrease of reestimation reserve						0
Calculated dividends for year 2006						0
Net profit or loss of accounting period					160 776	160 776
Residue on 30.06.2007	3 203 397	0	0	0	532 451	3 735 848
	EUR	EUR	EUR	EUR	EUR	EUR
Residue on 31.12.2005	4 558 023				99 101	4 657 124
Increase/decrease of stock or share						0
Increase of reestimation reserve						0
Decrease of reestimation reserve						0
Calculated dividends for year 2005						0
Net profit or loss of accounting period					54 247	54 247
Residue on 30.06.2006	4 558 023				153 348	4 711 371
Residue on 31.12.2006	4 558 023	0	0	0	528 846	5 086 869
Increase/decrease of stock or share capital						0
Increase of reestimation reserve						0
Decrease of reestimation reserve						0
Calculated dividends for year 2006						0
Net profit or loss of accounting period					228 764	228 764
Residue on 30.06.2007	4 558 023	0	0	0	757 610	5 315 633

EPS on 30.06.2007. LVL (160 776 : 3203397) = 0,0502 LVL or - 0,0714 EUR;

EPS on 30.06.2006. LVL (38 125 : 3203397) = 0,0119 LVL or 0,0169 EUR;

Chairman of the board

/Alvils Pomerancis/

Appendix from 9. to 15 page is an itegral part of this annual report.

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APPENDIX

Accounting policy have not changed for time of this report.
Foreign currency's reestimation in lats

	31.03.2007. LVL	31.03.2006. LVL
1 USD	0.522000	0.560000
1 EUR	0.702804	0.702804

**Financial statement appendixes
Appendixes to profit or loss statement**

(1) Net turnover	LVL		EUR	
	6 m.2007	6 m.2006	6 m.2007	6 m.2006
Incomes from ship building	242 933		345 663	
Incomes from ship repair services	3 136 327	2 260 120	4 462 591	3 215 860
Other incomes	32 343	14 105	46 020	20 070
Total	3 411 603	2 274 225	4 854 274	3 235 930

Per geographic regions

Incomes from service selling in local market	147 651	303 152	210 088	431 347
Incomes from service selling to				
Malta		37 404		53 221
Faros salas	144 541		205 663	
Russia	1 647 106	473 198	2 343 621	673 300
Norway	397 974	200 316	566 266	285 024
Saint Vincent	130 539	263 886	185 740	375 476
Great Britain	2 087	211 753	2 970	301 297
Lithuania	10 500	55 395	14 940	78 820
Netherlands	85 697	133 701	121 936	190 239
Belize	2 038		2 900	
Horvātia	86 422	171 528	122 967	244 062
Kipra	608 465	249 256	865 768	354 659
Cambodia		141 342		201 112
Panama	3 027		4 307	
Germany	125 686		178 835	
Sweden	19 870	33 294	28 273	47 373
	3 411 603	2 274 225	4 854 274	3 235 930

(2) Production costs of sold goods

Material purchase costs	637 616	467 482	907 246	665 167
Employees salary	337 199	331 406	479 791	471 548
Social insurance costs	75 908	76 118	108 007	108 306
Electricity costs	92 764	72 508	131 991	103 170
Depreciation of fixed assets	111 511	134 481	158 666	191 349
Contagent's services	1 748 426	943 550	2 487 786	1 342 550
Lease payment	127 545	173 915	181 480	247 459
Services from outside	13 471	14 411	19 168	20 505
Other costs	1 458	2 700	2 075	3 842
Total	3 145 898	2 216 571	4 476 210	3 153 896

(3) Selling costs

Media advertising expenditures	6 944	12 612	9 880	17 945
Business trips	8 156		11 605	
Other selling costs	4 706		6 696	
Total	19 806	12 612	28 181	17 945

Appendixes to profit or loss statement (continuation)

	LVL		EUR	
	6m. 2007	6m. 2006	6m. 2007	6m. 2006
(4) Administration costs				
Communication costs	3 089	3 307	4 395	4 705
Administration's salaries	5 710	7 597	8 125	10 810
Reward for the board and council	49 593	28 666	70 564	40 788
Social insurance costs	13 323	8 733	18 956	12 426
Office maintenance costs	1 567	1 728	2 230	2 459
Stock exchange costs	2 650	2 650	3 771	3 771
Lawyer's services	4 899	4 063	6 971	5 781
Transport costs, business trips	6 731	5 292	9 578	7 530
Bank services	2 387	2 565	3 396	3 650
Representation expenses	3 143	2 142	4 472	3 047
Total	93 092	66 743	132 458	94 967
(5) Other incomes from company's economic activity				
Incomes from realization of materials	4 994	7 310	7 106	10 401
Incomes from rent	31 841	16 307	45 305	23 203
Incomes from exchange rate fluctuations		54 639		77 745
Incomes from tugboat's services	29 073	23 522	41 367	33 469
Other incomes	12 006	541 064	17 083	769 864
Total	77 914	642 842	110 861	914 682
(6) Other expenses from company's economic activity				
Fixed assets exclusion expenses	47	502 758	67	715 360
Material purchase expenses	1412	1 758	2 009	2 502
Personnel expenses (material assistance)				
Costs for tugboat rent		2 828		4 024
Dotations, gifts to employees	4596	2 050	6 539	2 917
Net losses from exchange rate fluctuations	18438	30 097	26 235	42 824
Maintenance expenses of leased fixed assets	343	261	488	371
Total	24836	539 752	35 338	767 998
(7) Other interest incomes and similar incomes				
Bank rates	78	22	111	31
Total	78	22	111	31
(8) Interest payments and similar expenses				
Paid interests	22 307	22 619	31 740	32 184
Paid fines	308	61	438	87
Total	22 615	22 680	32 178	32 271
(9) Other taxes				
Immovable property tax for land	8 730	8 746	12 422	12 444
Immovable property tax for buildings and constructions	13 842	11 860	19 695	16 875
Total	22 572	20 606	32 117	29 319

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Appendixes to balance sheet on 30.06.2007.

(10) Intangible investments	Concessions, patents, licenses Ls	Research work Ls	Other Ls	Company's intangible Ls	Advance payments for Ls	Total Ls
Undepreciated value						
31.12.2006.			10 326			10 326
Purchased						0
Written off						0
Reestimated						0
30.06.2007.	0	0	10 326	0	0	10 326
Depreciation						
31.12.2006.			346			346
Calculated			1 292			1 292
Written off						0
30.06.2007.	0	0	1 638	0	0	1 638
<hr/>						
Residual value 31.12.2006	0	0	9 980	0	0	9 980
<hr/>						
Residual value 30.06.2007	0	0	8 688	0	0	8 688
<hr/>						
	EUR	EUR	EUR	EUR	EUR	EUR
Undepreciated value						
31.12.2006.			14 692			14 692
Purchased						0
Written off						0
Reestimated						0
30.06.2007.	0	0	14 692	0	0	14 692
Depreciation						
31.12.2006.			492			492
Calculated			1 838			1 838
Written off						0
30.06.2007.	0	0	2 330	0	0	2 330
<hr/>						
Residual value 31.12.2006	0	0	14 200	0	0	14 200
<hr/>						
Residual value 30.06.2007	0	0	12 362	0	0	12 362
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(11) Fixed assets

	Land, buildings, constructions	Equipment and machines	Long-term investments in leased fixed assets	Other fixed assets and inventory	Formation of fixed assets	Advance payments for fixed assets	Unfinished construction works	Total
	Ls	Ls	Ls	Ls	Ls	Ls	Ls	Ls
Undepreciated value								
31.12.2006.	1 884 198	1 930 719		92 525				3 907 442
Purchased	69 724	107 724		2 168			59 644	239 260
Written off		72		2 482			59 644	62 198
Reestimated								0
30.06.2007.	1 953 922	2 038 371	0	92 211	0	0	0	4 084 504
Depreciation								
31.12.2006.	341 767	718 060		32 431				1 092 258
Calculated	29 770	96 848		5 253				131 871
Written off		34		2 473				2 507
30.06.2007.	371 537	814 874	0	35 211	0	0	0	1 221 622
Residual value 31.12.06	1 542 431	1 212 659	0	60 094	0	0	0	2 815 184
Residual value 30.06.07.	1 582 385	1 223 497	0	57 000	0	0	0	2 862 882
EUR								
Undepreciated value								
31.12.2006.	2 680 972	2 747 165		131 651				5 559 788
Purchased	99 208	153 277		3 085			84 866	340 436
Written off		103		3 532			84 866	88 501
Reestimated								0
30.06.2007.	2 780 180	2 900 339	0	131 204	0	0	0	5 811 723
Depreciation								
31.12.2006.	486 290	1 021 707		46 145				1 554 142
Calculated	42 359	137 802		7 474				187 635
Written off		48		3 519				3 567
30.06.2007.	528 649	1 159 461	0	50 100	0	0	0	1 738 210
Residual value 31.12.06.	2 194 682	1 725 458	0	85 506	0	0	0	4 005 646
Residual value 30.06.07.	2 251 531	1 740 878	0	81 104	0	0	0	4 073 513

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Appendixes to balance sheet (continuation)

(12) Other expenses and other long-term debtors

LVL

	31.12.2006.	Issued loan in 6.m. 2007	Repaid loan in 6.m. 2007	Posted loan to short- term in year 2006	Formed accruals in 6.m. 2007	30.06.2007.	Date of the contract	Term of payment
A.Sergeev	4 207					4 207	08.08.2002.	2022.
K.Mališenko	4 208					4 208	08.08.2002.	2022.
Total	8415	0	0	0	0	8415		

EUR

	31.12.2006.	Issued loan in year 2006	Repaid loan in year 2006	Posted loan to short- term in year 2006	Formed accruals in year 2006	31.12.2006.	Date of the contract	Term of payment
A.Sergeev	5986					5986	08.08.2002.	2022.
K.Mališenko	5987					5987	08.08.2002.	2022.
Total	11973	0	0	0	0	11973		

(13) Raw materials, direct materials and auxiliary materials

	LVL		EUR	
	30.06.2007	30.06.2006	30.06.2007	30.06.07.
1. Metal	463 690	524 212	659 772	745 886
2. Abrasive	37 885	44 289	53 905	63 017
3. Pipes	109 029	78 510	155 134	111 710
4. Non-ferrous metals	30 961	31 642	44 054	45 023
5. Products of technical rubber	29 278	26 154	41 659	37 214
6. Other expenses	82 562	60 986	117 475	86 775
Total	753 405	765 793	1 071 999	1 089 625
(14) Unfinished products				
Ship building	35 350		50 299	
Ship repair services	488 960	159 439	695 727	226 860
Other		983		1 399
Total	524310	160 422	746026	226860
(15) Advance payments for goods				
Materials	497	5 381	707	7 656
Total	497	5 381	707	7 656

(16) Names of purchasers and customers

	LVL		EUR	
	30.06.2007.	30.06.2006.	30.06.2007.	30.06.2006.
Accounting value of purchaser's and clients' debts	1 526 057	887 479	2 171 384	1 262 769
Accruals for doubtful debts of purchasers and clients				
Net debts of purchasers and clients	1 526 057	887 479	2 171 384	1 262 769

(17) Other debtors

	LVL		EUR	
	30.06.2007.	30.06.2006.	30.06.2007.	30.06.2006.
VAT accepted	17 772	7 419	25 287	10 556
In budget overpaid taxes or tax advance payments	30 468	25 354	43 352	36 075
Advance payment persons debts	3 980	5 044	5 663	7 177
Advance payments for services	42 310		60 202	
Total	94 530	37 817	134 504	53 808

(18) Expenses of next periods

	LVL		EUR	
	30.06.2007.	30.06.2006.	30.06.2007.	30.06.2006.
Property insurance	1 058	754	1 505	1 073
Subscription to press	173	272	246	387
Employees insurance	1 069	1 070	1 521	1 522
Stock exchange expenses	2 350	2 350	3 344	3 344
Other expenses of next periods(participation in exhibition)				
Total	4 650	4 446	6 616	6 326

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(19) **Cash**

	LVL		EUR	
	30.06.2007.	30.06.2006.	30.06.2007.	30.06.2006.
Money in cash-desk	290	325	412	462
Money in current accounts	144 486	22 478	205 585	31 983
Total	144 776	22 803	205 997	32 445

(20) **Information about company's own shares and total stock**

The issued and totally paid Company's equity capital consists of 3 203 397 stocks with nominal value LVL 1 for one stock.

Appendixes to balance sheet (continuation)

(21) **Deferred tax liabilities**

Deferred tax liabilities at the beginning of year	171147	116603	243520	165911
Deferred tax liability increase in the year of account				
Total	171 147	116 603	243 520	165 911

(22) **Loans from credit institutions (short-term)**

Total	871 230	482 124	1 239 649	686 000
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(23) **Movement of tax liabilities for 6.m. 2007**

	01.01.2007.	Calculated for 6.m. of 2007	Calculated fine and delay payment	(Paid)/ repaid	Posted to/ (from) other taxes	30.06.2007.
	LVL	LVL	LVL	LVL	LVL	LVL
Value added tax	(24 602)	181 310			187 159	(30 451)
Population income tax	25 938	89 428	276	60 283	36 689	18 394
State social insurance compulsory payments	20 931	139 251		146	138 369	21 667
Company's income tax						0
Immovable property tax (land)		8 729	21	8 738		(9)
Immovable property tax (buildings)	(4 742)	13 843	11	9 109		(8)
Tax of natural resources	511	578		763	235	91
Risk duty of business	65	383		192	192	64
Total	18 101	433 522	308	79 231	362 644	9 748

incl.:

Debt to budget	47 445	40 216
Overpayment	(29 344)	(30 468)

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	01.01.2007.	Calculated for 6m. of 2007.	Calculated fine and delay payment	(Paid)/ repaid	Posted to/ (from) other taxes	30.06.2006.
	EUR	EUR	EUR	EUR	EUR	EUR
- Value added tax	(35 005)	257 981			266 304	(43 328)
= Population income tax	36 906	127 245	393	85 775	52 204	26 172
State social insurance compulsory payments	29 782	198 136		208	196 881	30 829
Company's income tax						0
Immovable property tax (land)		12 420	30	12 433		(13)
Immovable property tax (buildings)	(6 747)	19 697	15	12 961		(11)
Tax of natural resources	727	822		1 085	334	130
Risk duty of business	92	545		273	273	91
Total	25 755	616 846	438	112 735	515 996	13 870

incl.:

Debt to budget	67 507	57 222
Overpayment	(41 752)	(43 352)

(24) Other creditors

	LVL		EUR	
	30.06.2007.	30.06.2006.	30.06.2007.	30.06.2006.
Salary	62 190	61 306	88 488	87 231
Deductions from salary	1 340	2 057	1 907	2 927
Other creditors	2 972	4 070	4 229	5 791
Total	66 502	67 433	94 624	95 949

Appendixes to balance sheet (continuation)

(25) Accrued liabilities

	LVL		EUR	
	30.06.2007.	30.06.2006.	30.06.2007.	30.06.2006.
Accruals for holiday grants	38 410	30 380	54 652	43 227
Other accruals				
Total	38 410	30 380	54 652	43 227