Interim results

6 months of 2026

Telia Lietuva, AB

Telia Lietuva provides telecommunication, IT & TV services in Lithuania from a single point

Telia Lietuva means

Wide range of services

The most developed networks

Modern data centres

Everything from a single point

Telia Lietuva means

Customer care 24/7/365

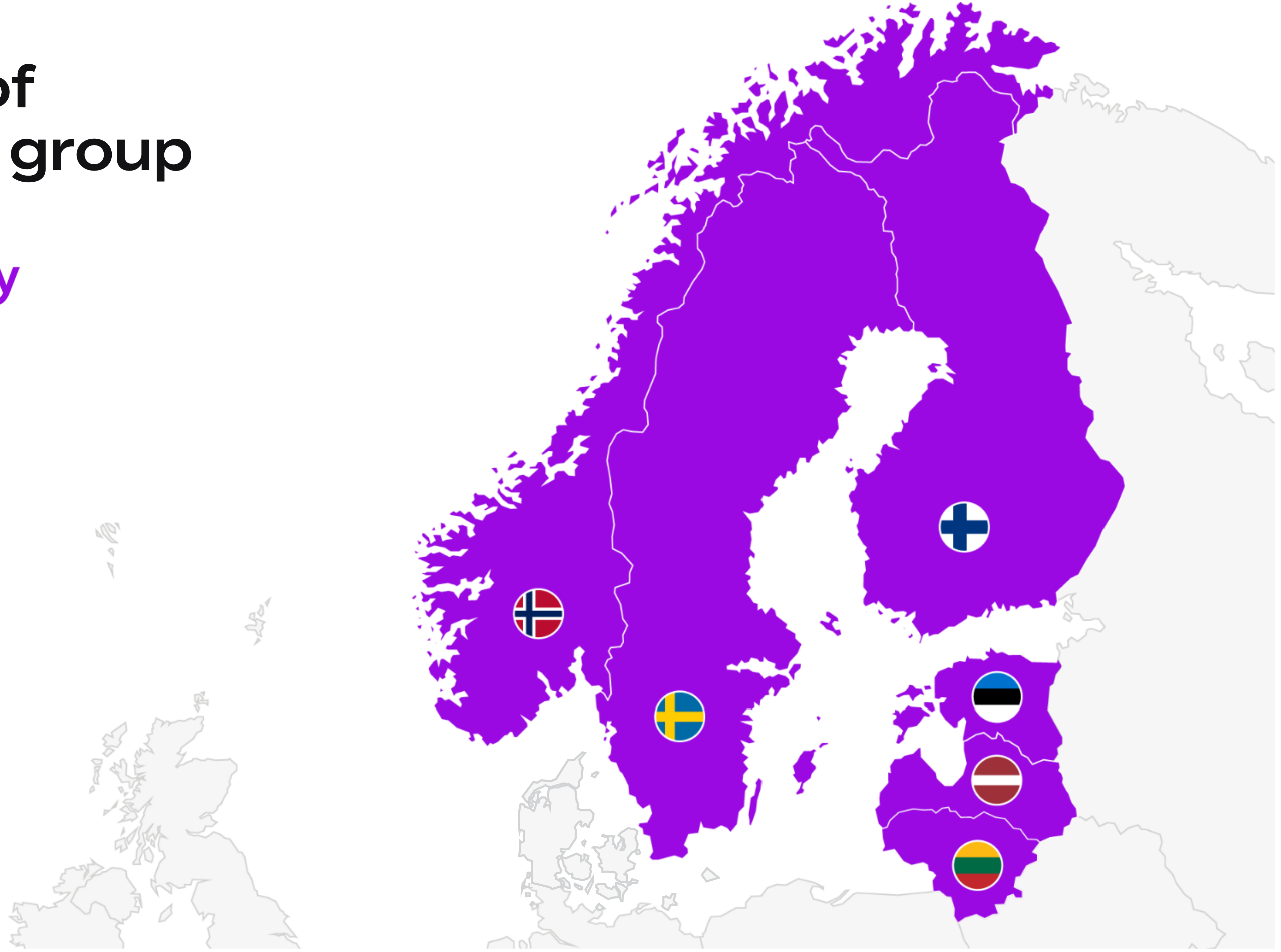
Quality of operations' management confirmed by ISO certificates

Team of 1,600 professionals

Sustainable and responsible business

We are part of international group

Telia Company



Our purpose

We reinvent better connected living

The Telia Way

For a winning culture

1. **Go beyond customer satisfaction.**
   Excite them and earn their trust.
2. **Own it.**
   Step up, commit and keep your promises.
3. **Make it count.**
   Prioritize, focus and be cost-aware.
4. **Stay hungry, stay ahead.**
   Get curious, test stuff and never stop learning.
5. **Win as one team.**
   We rely on each other and celebrate our success.

We Dare
to make an impact

We Care
for everyone

We Simplify
the way we do things

Telia Lietuva has an associate

50%

VšĮ Numerio Perkėlimas

— **Telia Lietuva** provides integrated mobile and fixed communication and IT services

— **Numerio Perkėlimas** administers the central database to ensure telephone number portability in Lithuania (Tele2 and Bitė Lietuva owns 25% each)

Highlights of H1 2026

#1

Service revenue grew by 6.7%, while equipment sales increased by 7.2%

#2

EBITDA exceeded EUR 100 million for the first time and EBITDA margin stood above 40%

#3

At spectrum auction the Company obtained two 1,500 MHz frequency blocks for almost EUR 8 million

#4

Telia Lietuva also extended its right to use the 2,100 MHz frequency band for EUR 2 million

#5

It was announced that during 2026 the Company will invest EUR 7.1 million in expansion of its mobile network

#6

The shareholders approved payout of a record high dividend of EUR 0.14 per share for the year 2025

#7

Andreas Ekström was elected to the Board of the Company for the current term of the Board

#8

From 1 July 2026 Vaidas Dominauskas took over the lead of Enterprise (B2B) unit from Aurimas Žlibinas

Number of customers

+3.3%

1,731,000

of **mobile** service users

-2.4%

405,000

of **broadband Internet** connections

-1.2%

254,000

of **TV service** users

-10.9%

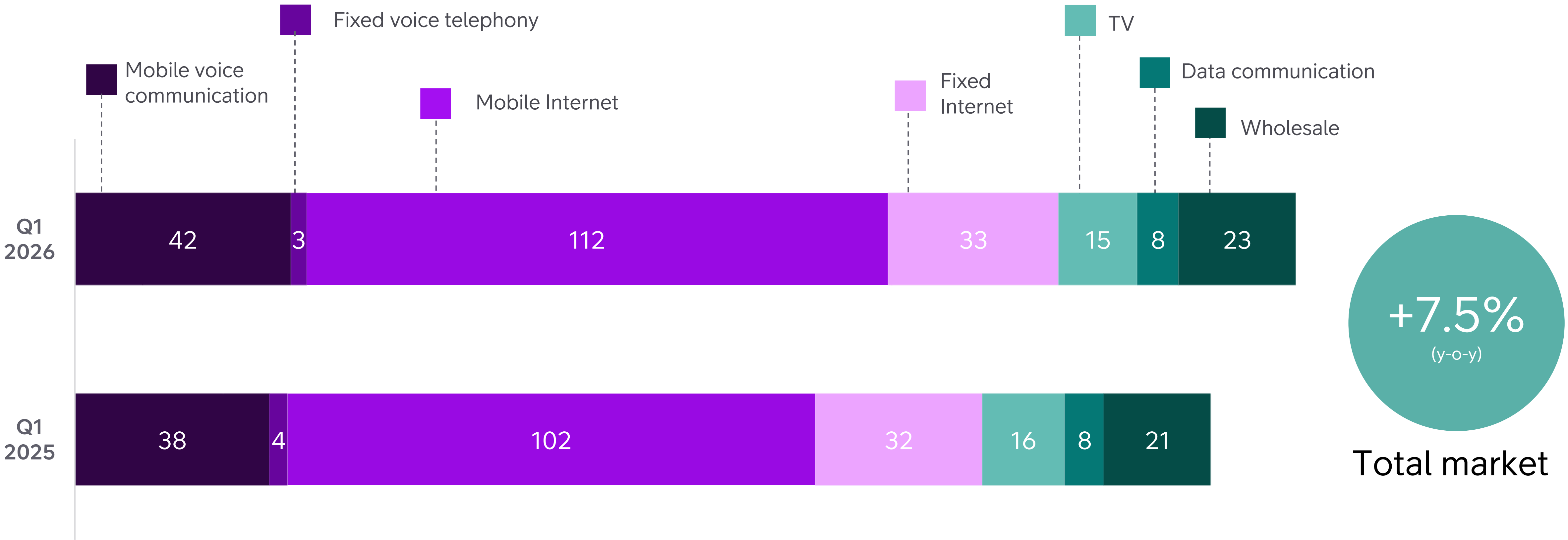
131,000

of **fixed telephone** lines in service

Data as of 30-06-2026 & change (y-o-y)

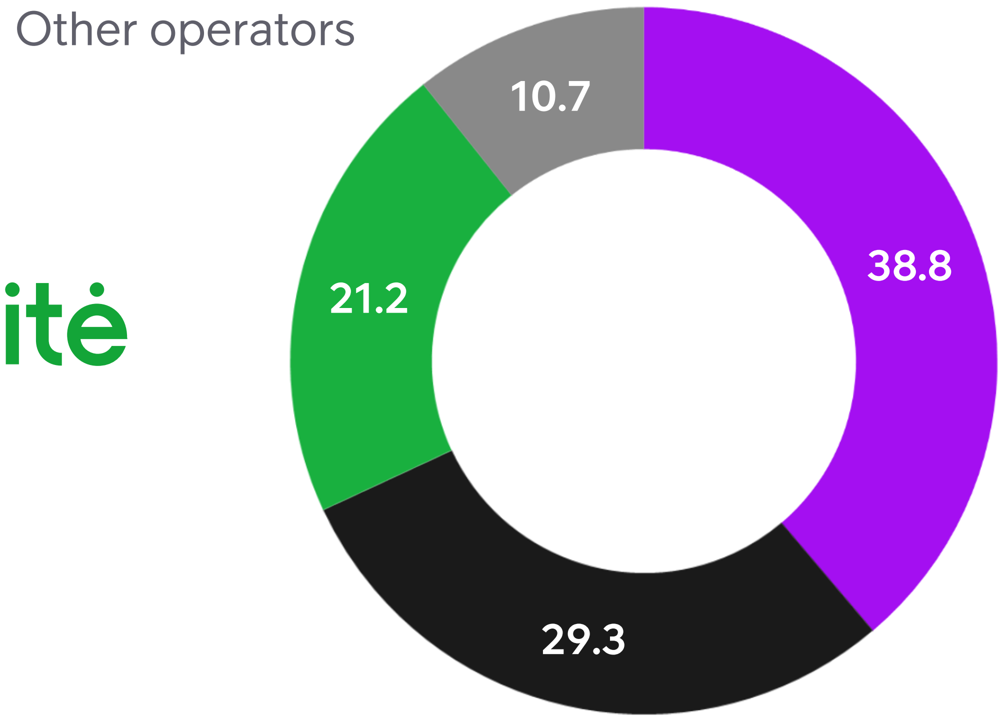
Telecommunications market of Lithuania

Internet drives telco market growth (mEur)



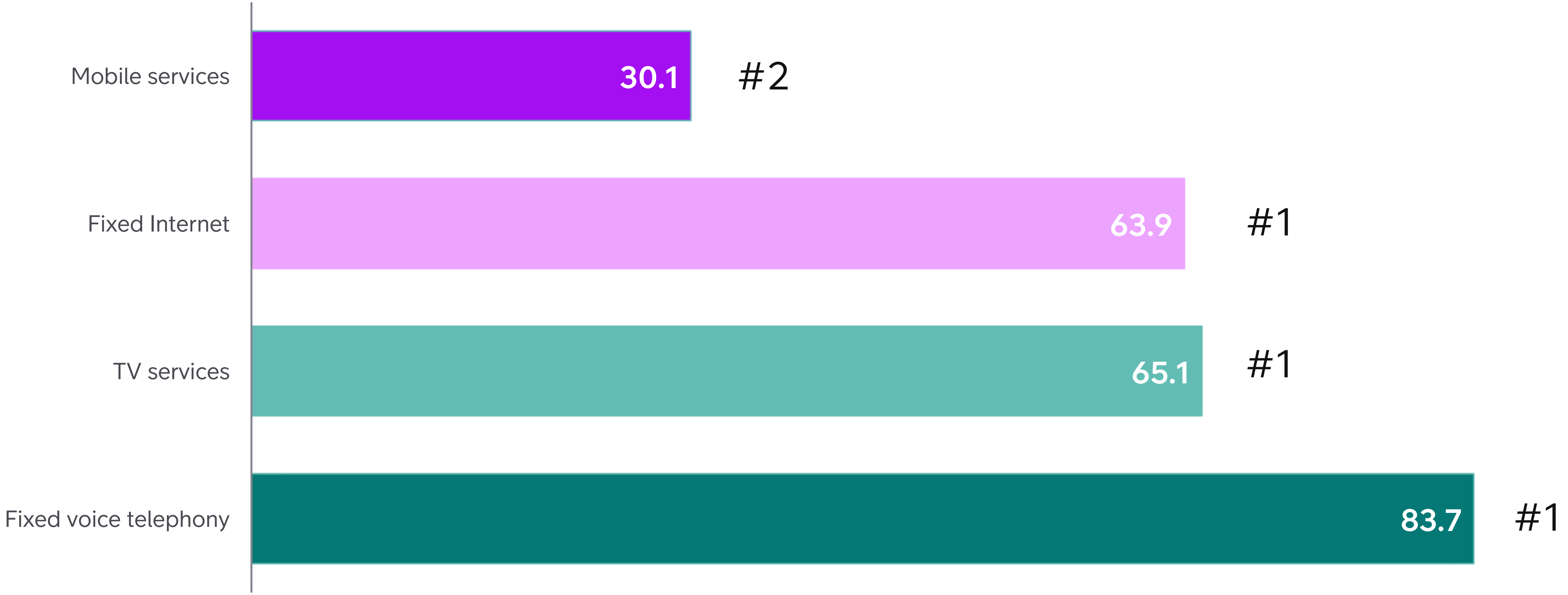
Source: Report of the Communications Regulatory Authority

Breakdown of the telecommunications market revenue by operators for Q1 2026 (%)



Source: Report of the Communications Regulatory Authority

Telia Lietuva market shares in terms of revenue for Q1 2026 (%)



Source: Report of the Communications Regulatory Authority

Market: growing usage of mobile data

+25.6% (y-o-y)

Growing usage of **mobile data**

(uploaded / downloaded **592.3 PB** of data in Q1 2026)

+0.6% (y-o-y)

Increased number of **FTTH/B connections**

(accounts for **82.8%** of all fixed Internet connections)

-2.5% (y-o-y)

Number of **IPTV users**

(accounts for **65.7%** of all pay-TV service users)

Source: Report of the Communications Regulatory Authority

Market penetration

128.0

Mobile voice communications subscribers

(per 100 inhabitants)

9.3

Fixed **telephony** lines

(per 100 households)

43.5

Fixed broadband **Internet** access

(per 100 households)

26.7

Pay-TV subscribers

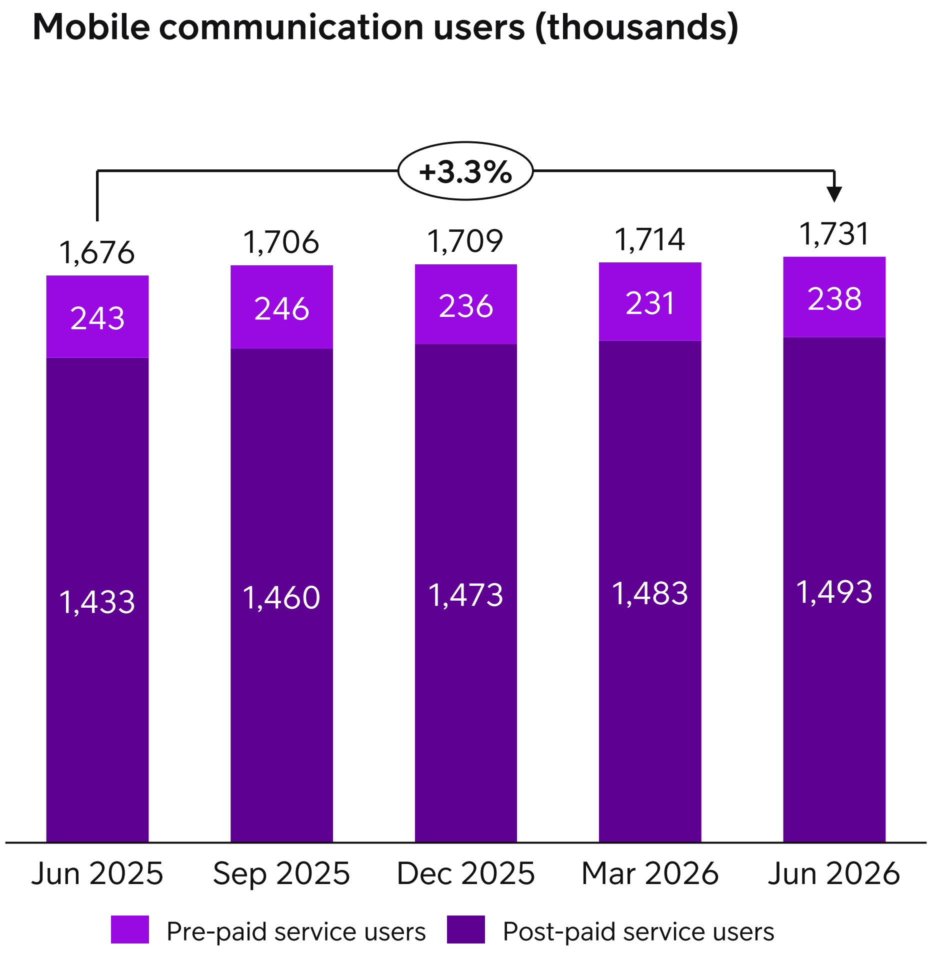
(per 100 households)

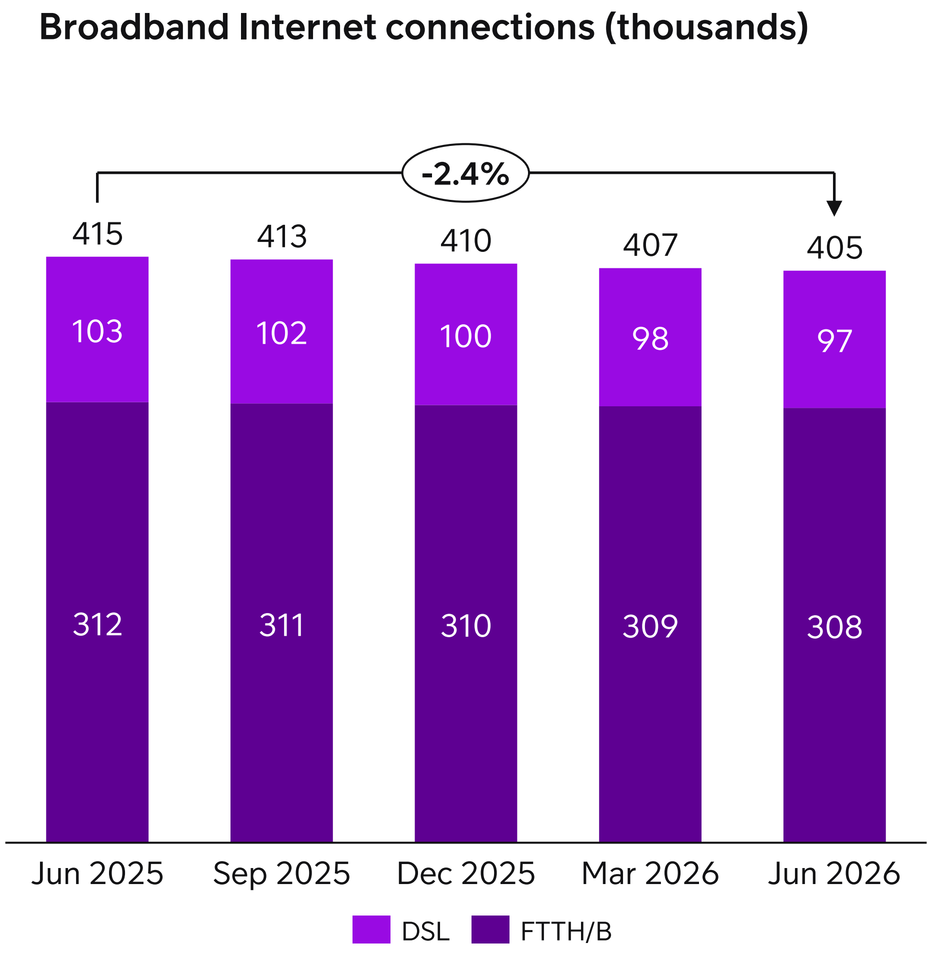
Source: Report of the Communications Regulatory Authority

Operating and financial results

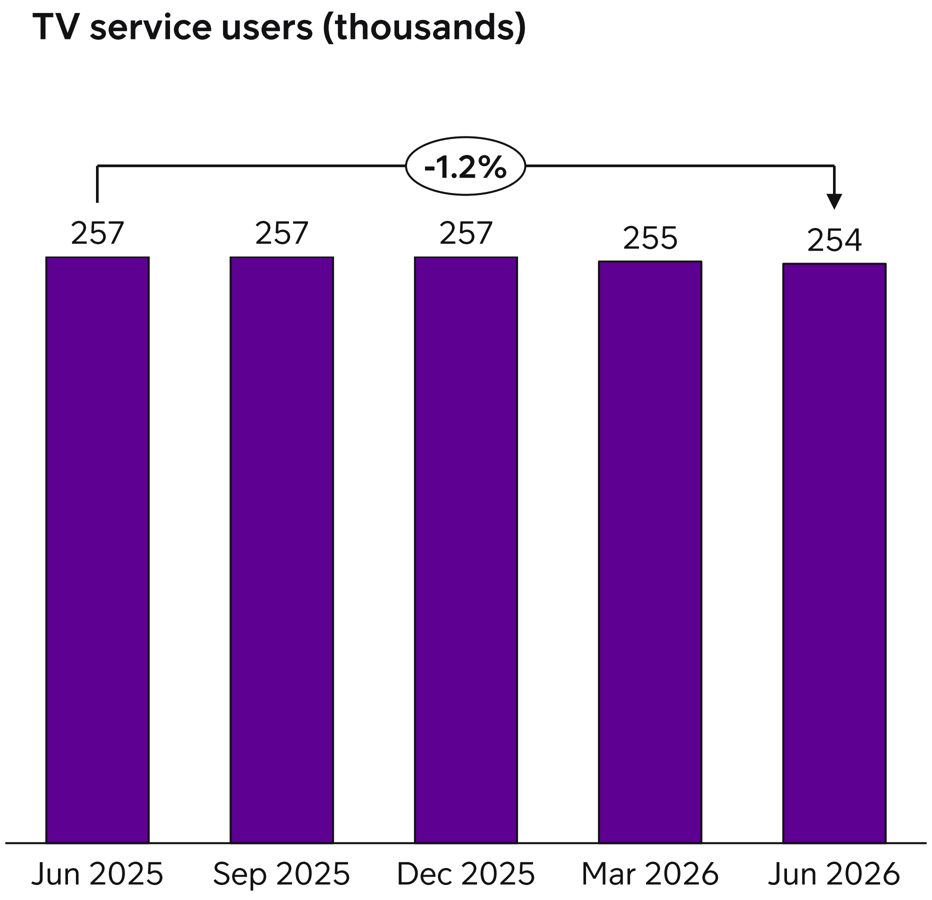
Telia

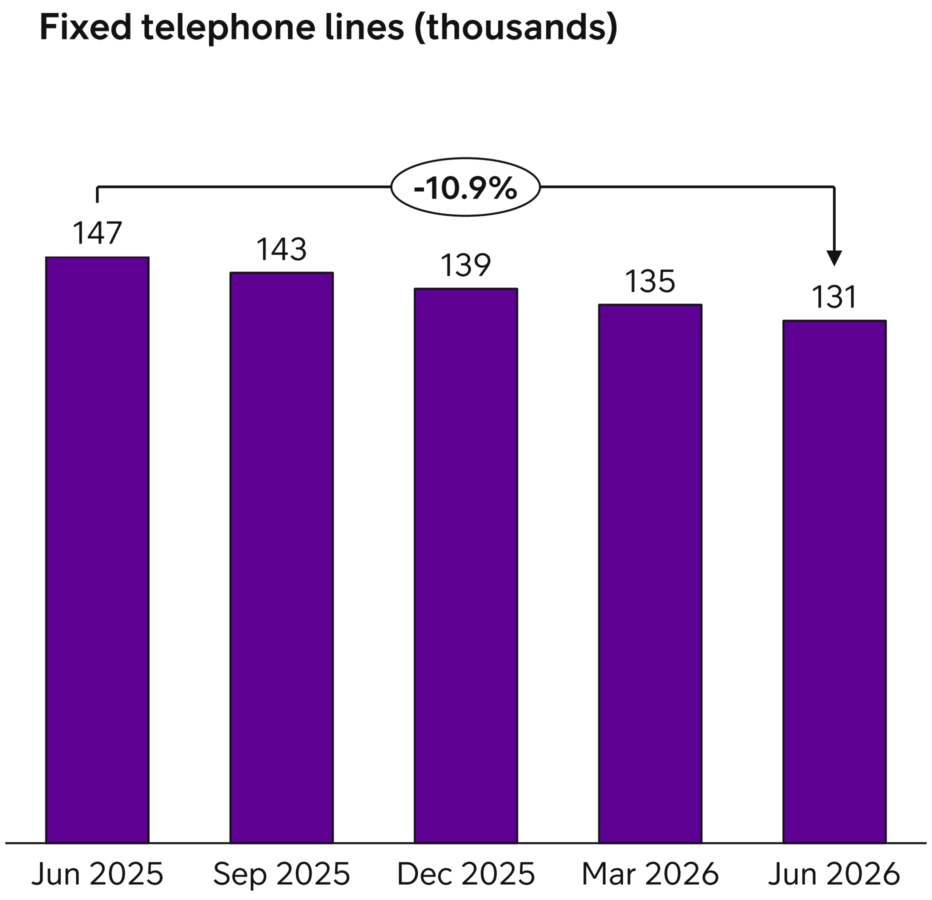
Number of mobile and broadband service users





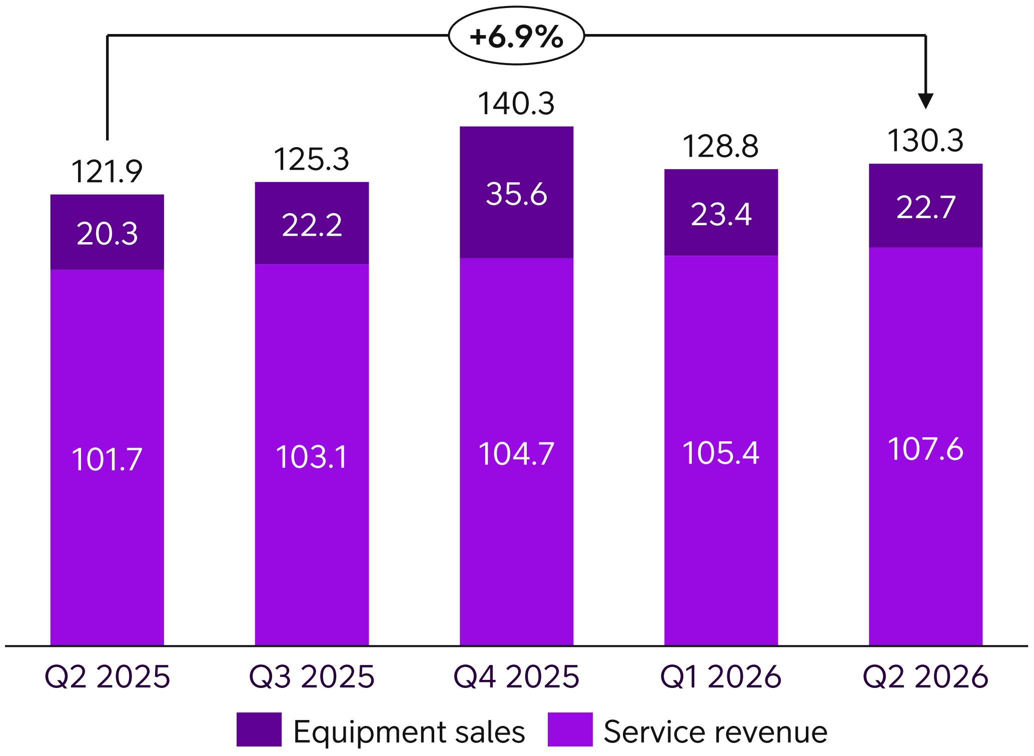
Number of TV and fixed voice service users



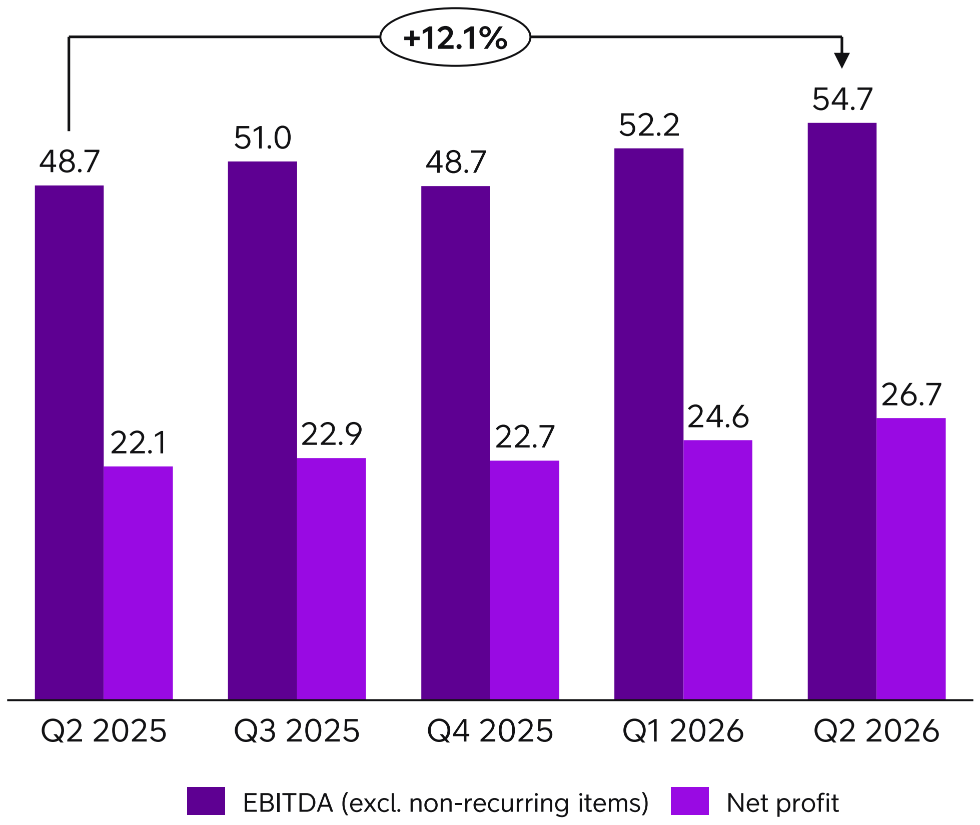


Revenue & Earnings (mEUR)

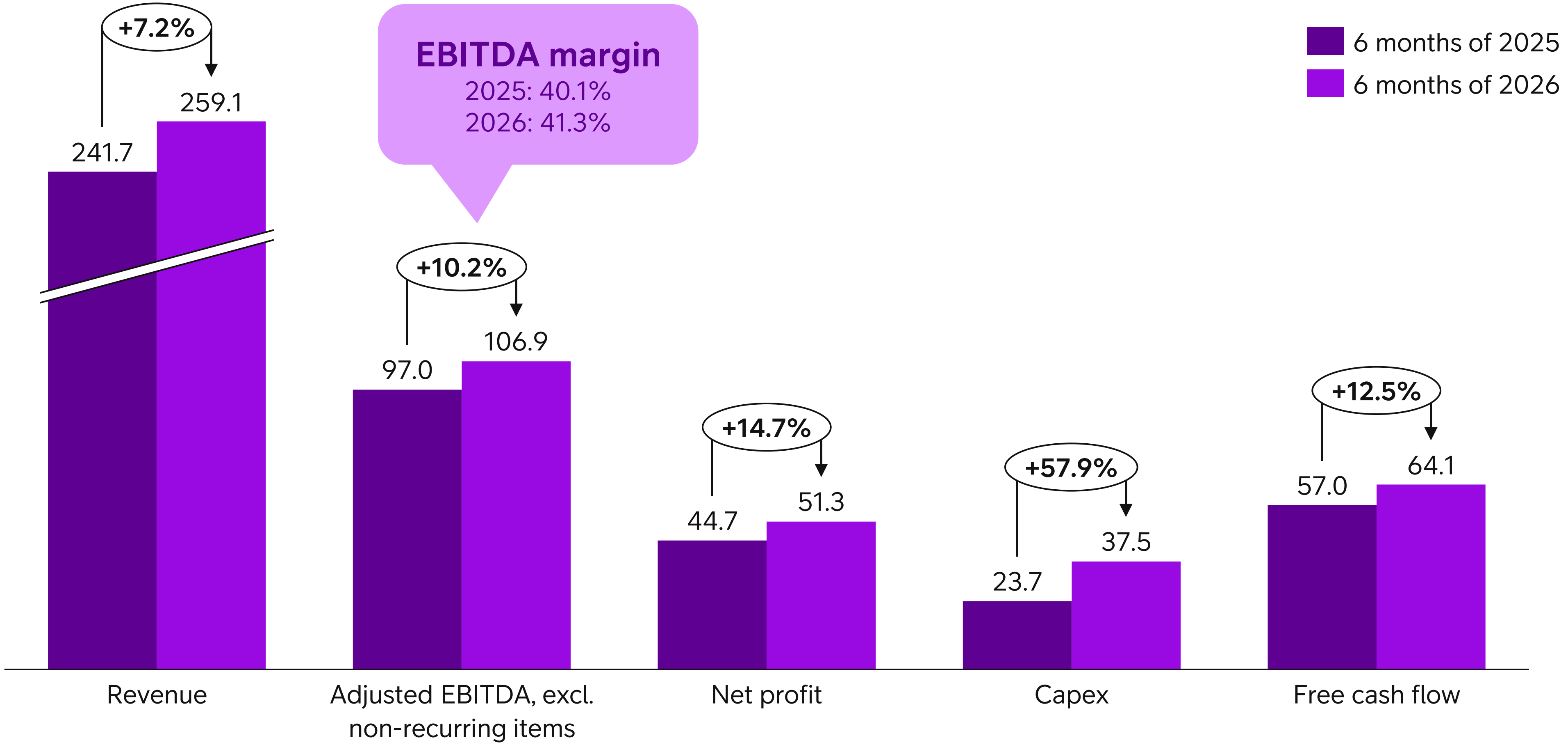
Revenue



Adjusted EBITDA & Net profit

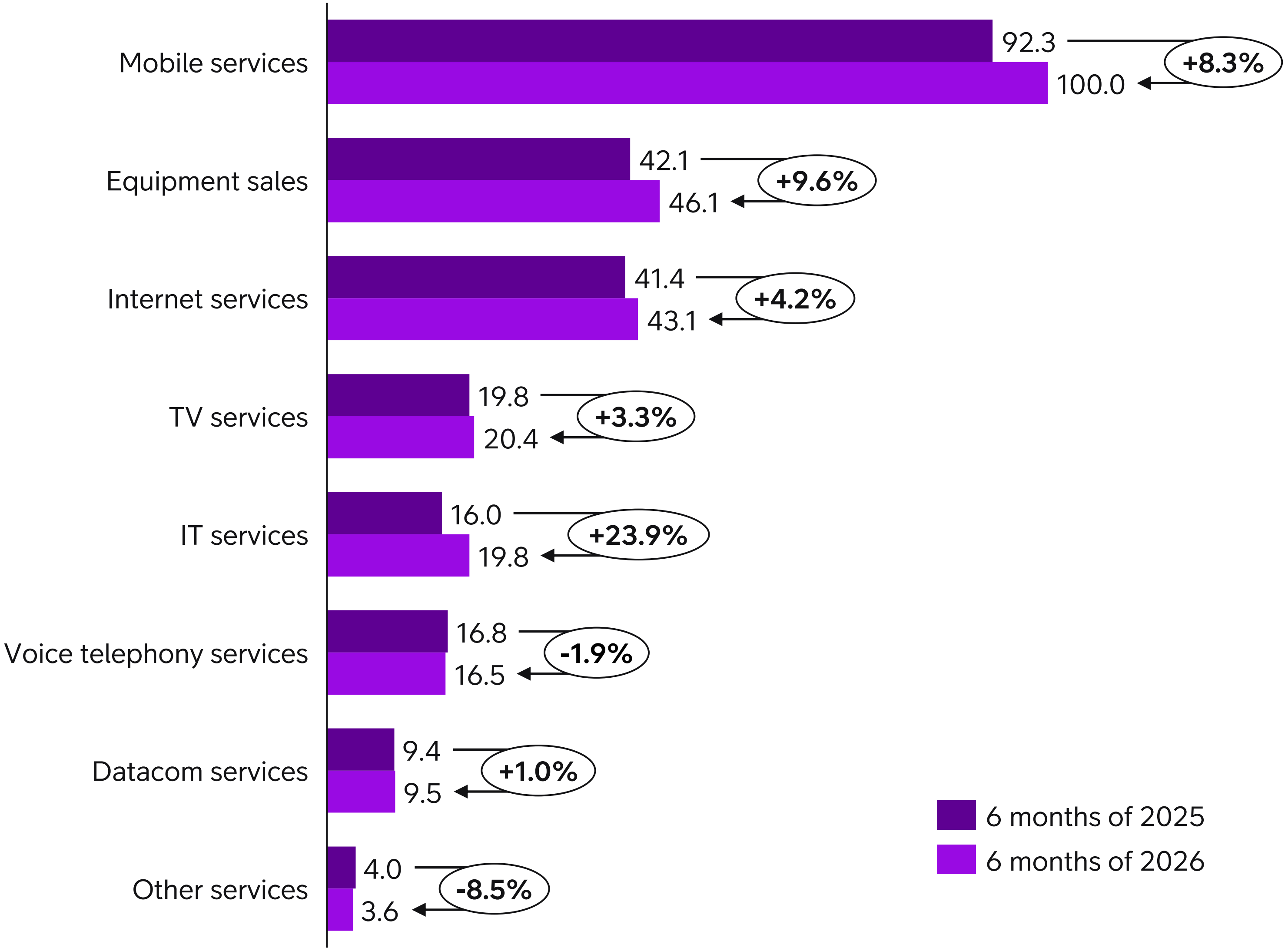


Dynamics of main financial indicators (mEur)



NOTE. For the first half of 2026 non-recurring redundancy expenses amounted to EUR 1.4 million (EUR 353 thousand a year ago) and non-recurring other expenses amounted to EUR 31 thousand (EUR 351 thousand). Gain on sale of property for January-June of 2025 amounted to EUR 18 thousand (none in 2026)

Revenue breakdown (mEUR)



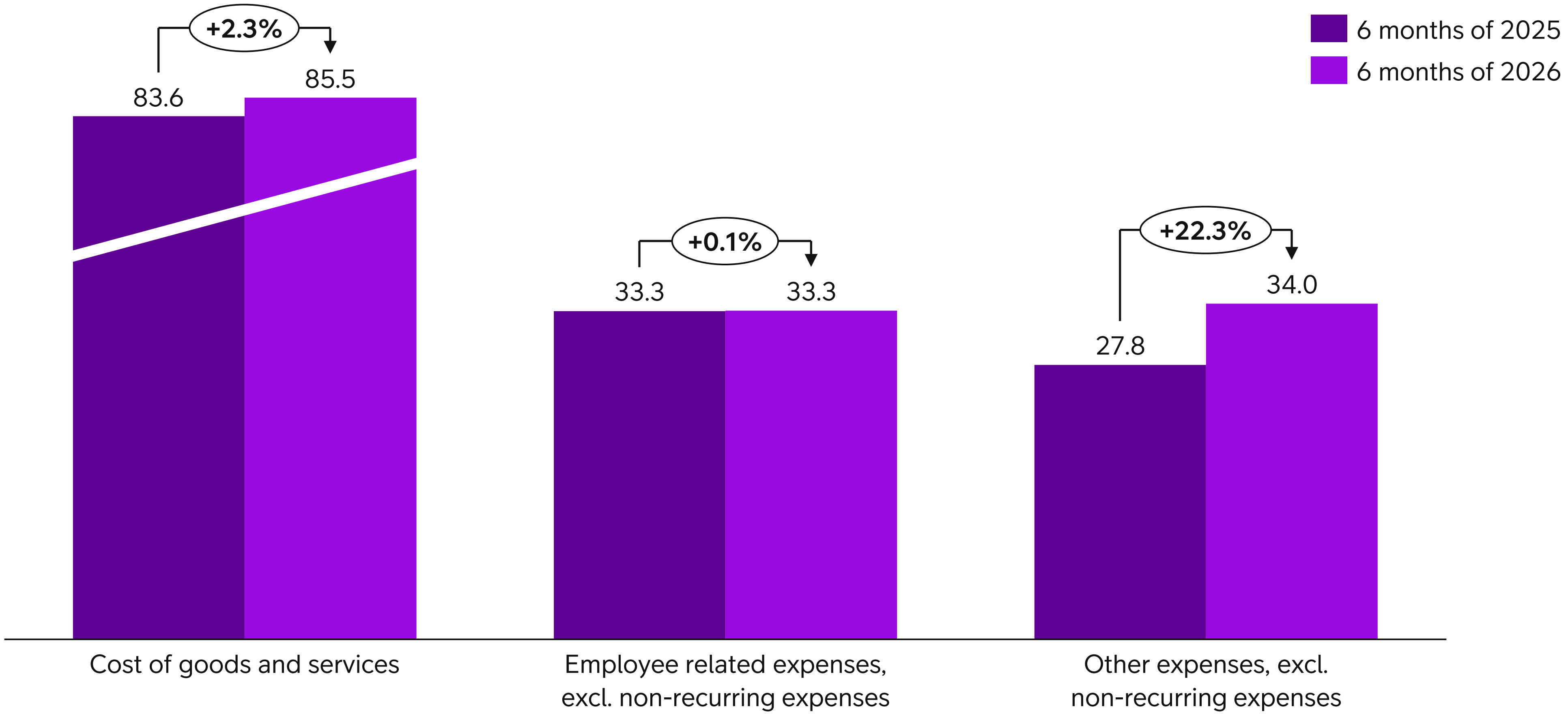
36.4%

Enterprises

63.6%

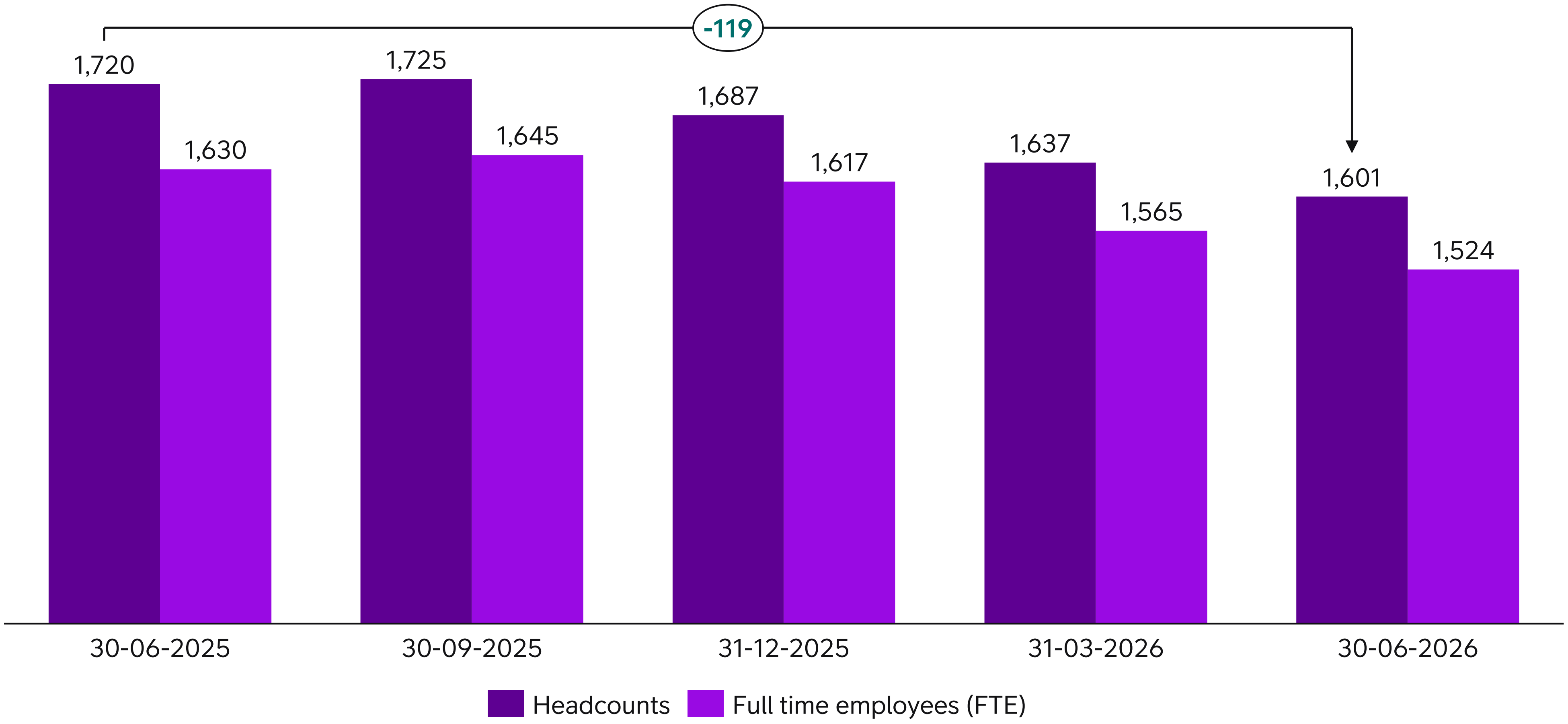
Consumers

Operating expenses (mEur)



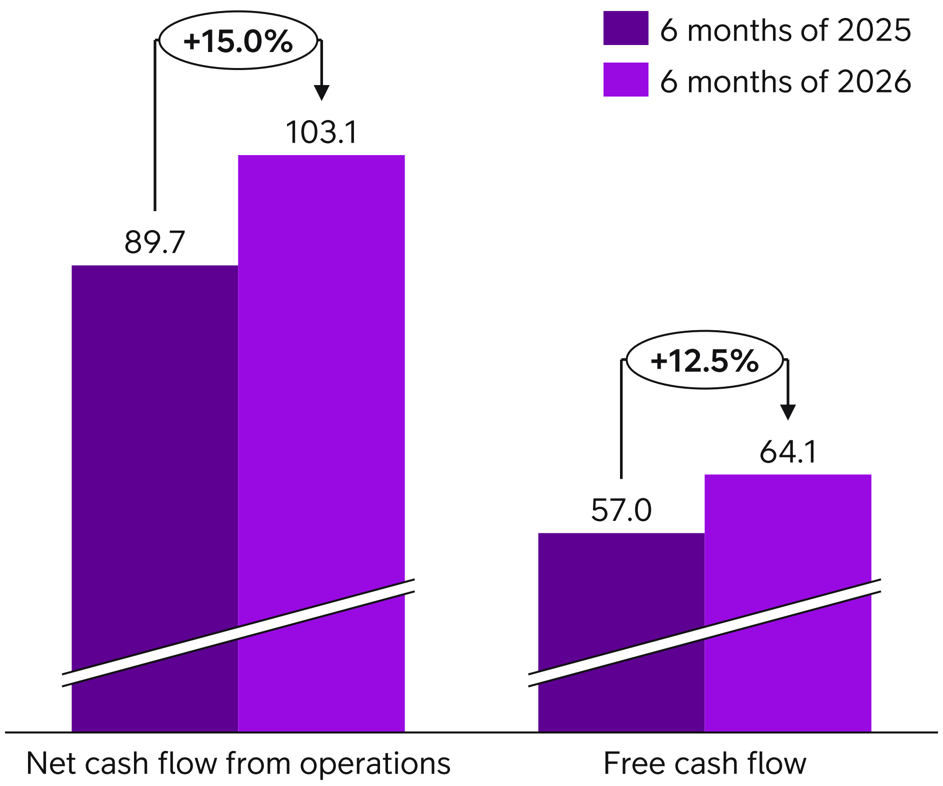
NOTE. For the first half of 2026 non-recurring redundancy expenses amounted to EUR 1.4 million (EUR 353 thousand a year ago) and non-recurring other expenses amounted to EUR 31 thousand (EUR 351 thousand).

Number of employees

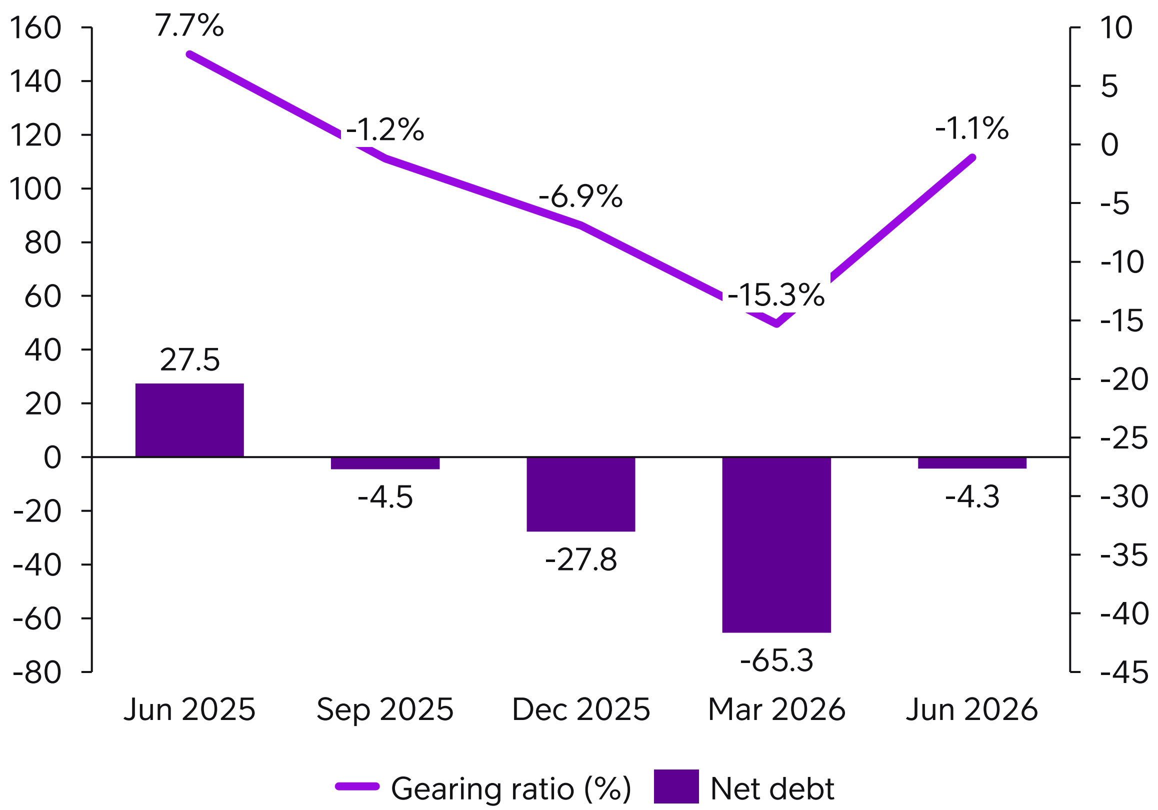


Cash flow & Net debt (mEur)

Cash flow



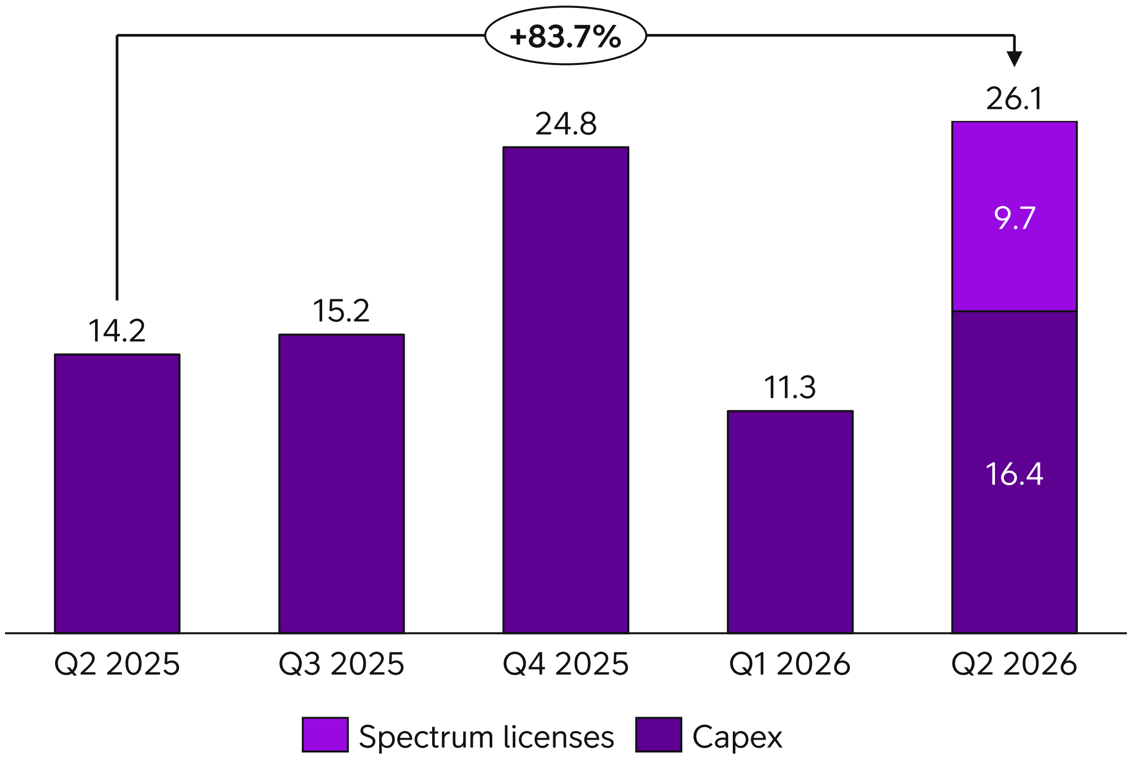
Net debt & Gearing ration

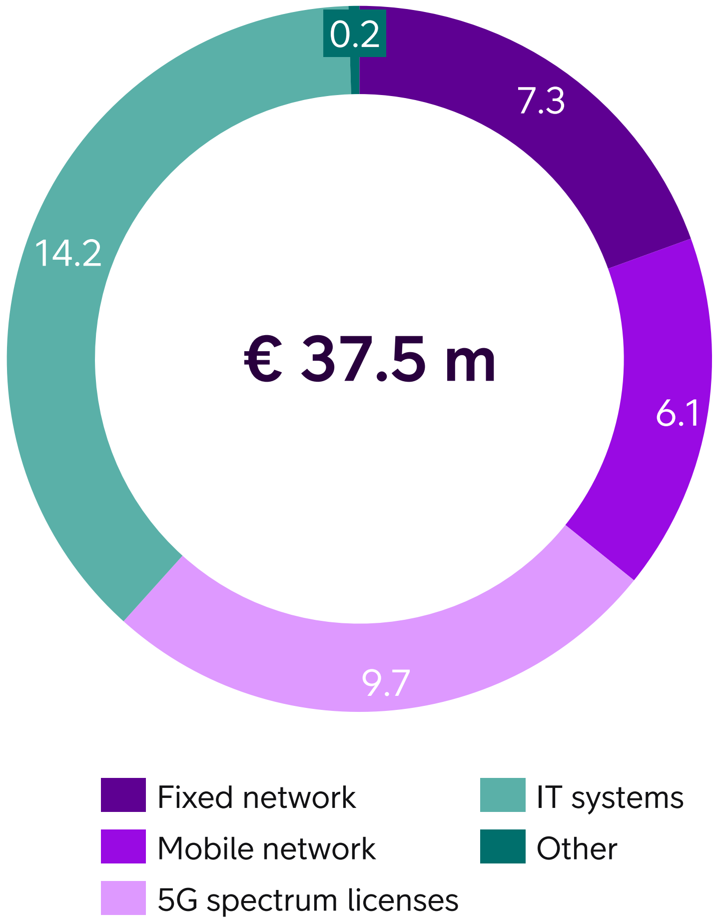


CAPEX & its breakdown for 6 months of 2026 (mEur)

Capex to Sales (12 months' rolling)

30-06-2025	30-06-2026
11.6%	**14.8%**

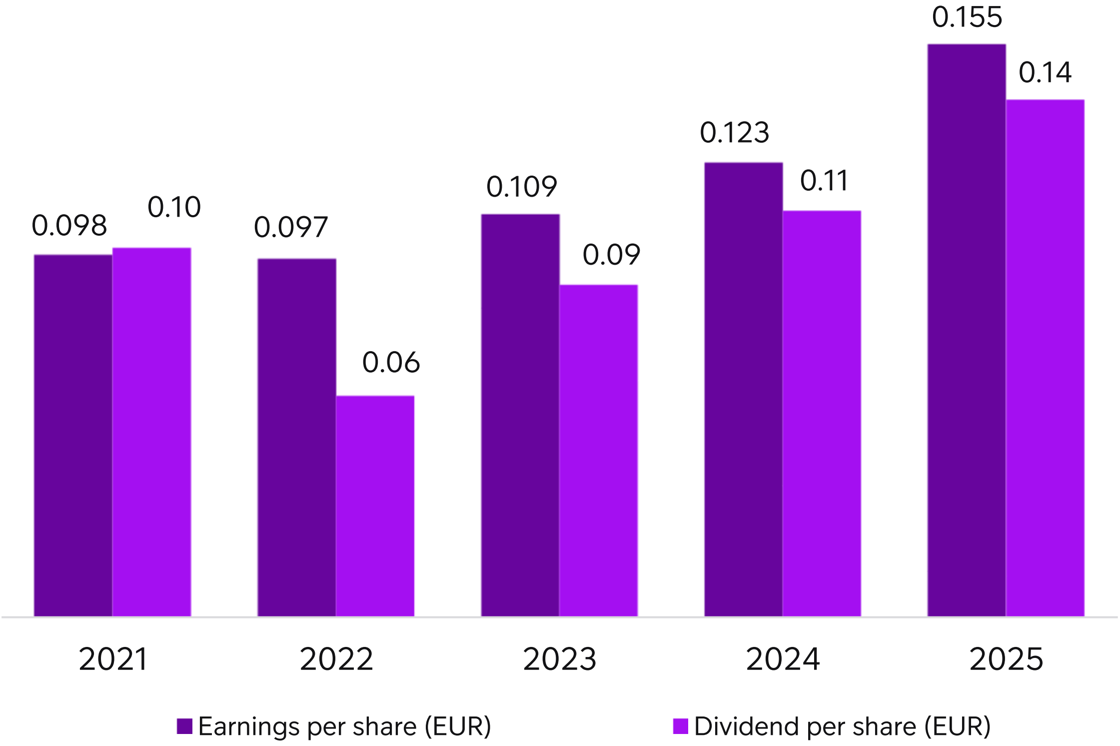




Dividends

Dividend payout ratio

2024	2025
89.4%	**90.3%**



— The Company's dividend policy provides that the Company must maintain the **net debt to EBITDA ratio** not higher than 1.5 and to pay out not more than **80% of free cash flow** and not more than **100% of net profit** as dividend

— Earnings and dividends are allocated to **582,613,138** shares

— On 24 April 2026, the Annual General Meeting of shareholders approved pay-out of **EUR 81.6 million** (EUR 0.14 per share) **of dividends** for the year 2025

— Dividends for the year 2025 **paid-out** on 21 May 2026

Shares and shareholders

Shareholders

- **Telia Company AB** (Sweden) is the largest shareholder of Telia Lietuva, AB
- The Company's share capital consist of **582,613,138** ordinary registered shares of **EUR 0.29** nominal value each
- The **total number of** Telia Lietuva **shareholders** is **16.3 thousand**

Shareholders

as of 30-06-2026

Telia Company AB	Other
88.15%	11.85%

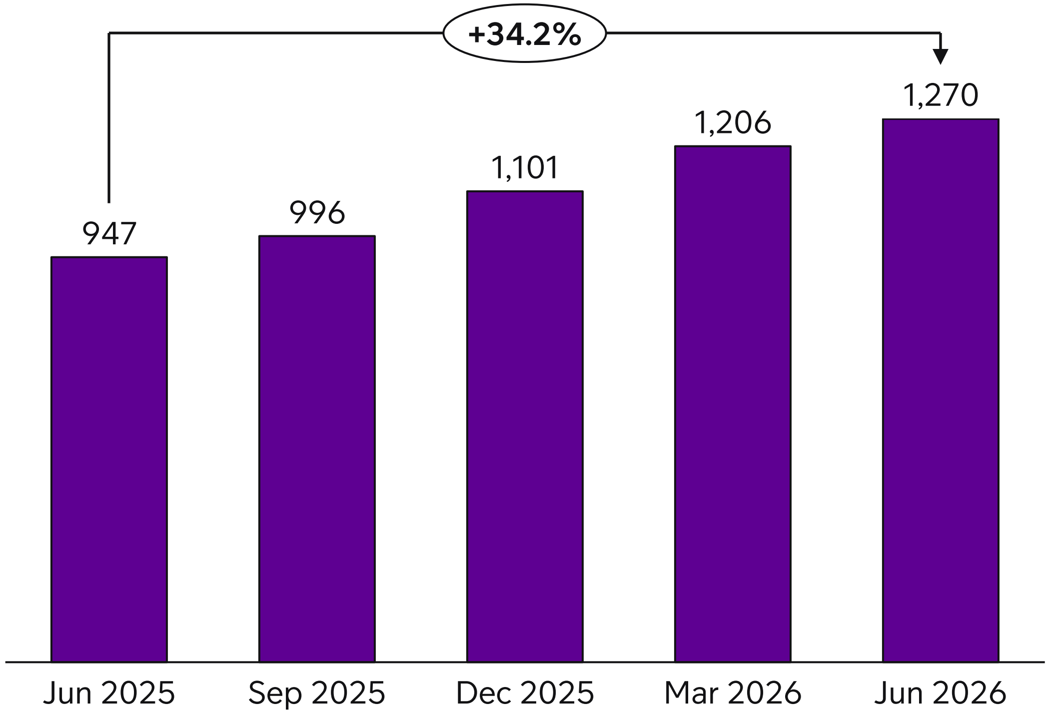
Part of shares and votes

Shares

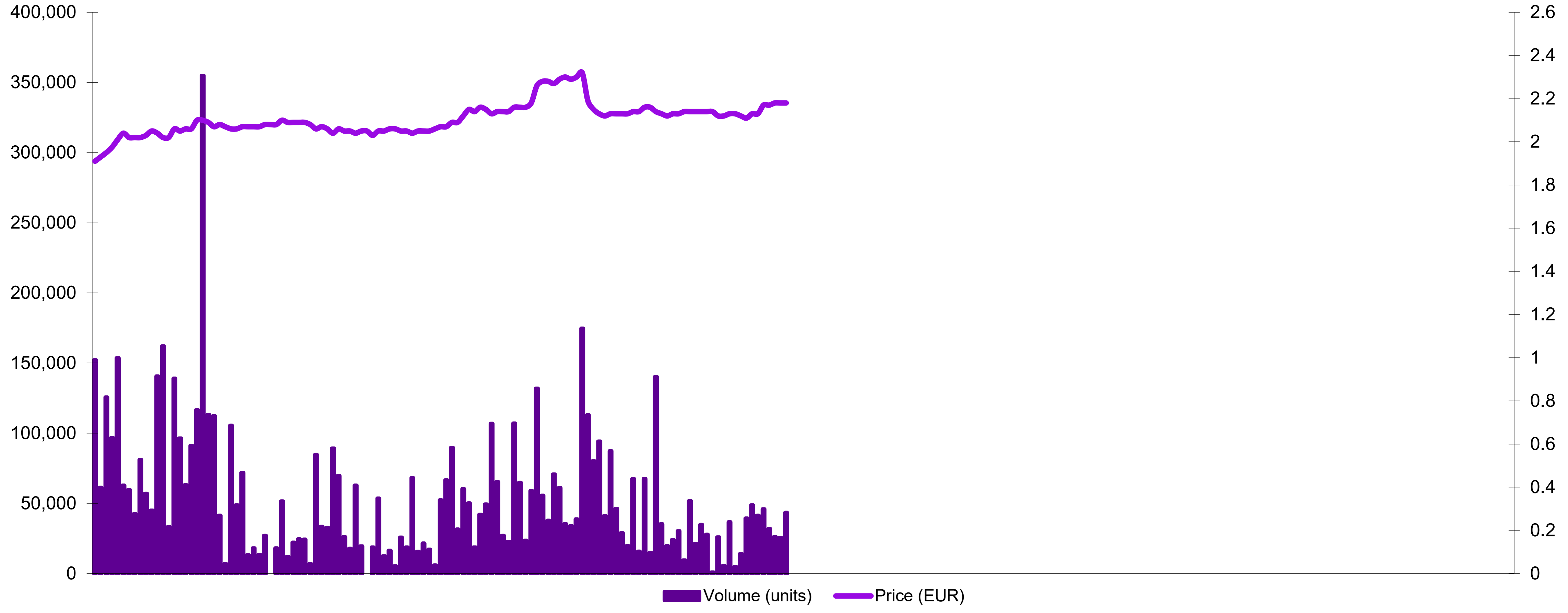
- Since June 2000, the Company's shares are listed on **Nasdaq Vilnius stock exchange** (ticker: TEL1L)
- Since January 2011, the Company's shares were included into the trading lists of a few German stock exchanges (ticker: ZWS)
- **Turnover** on Nasdaq Vilnius stock exchange during January-June 2026: 6.6 million of shares or EUR 13.9 million
- Share **price** on Nasdaq Vilnius:

01-01-2026	High	Low	30-06-2026
1.895 €	2.33 €	1.89 €	2.18€

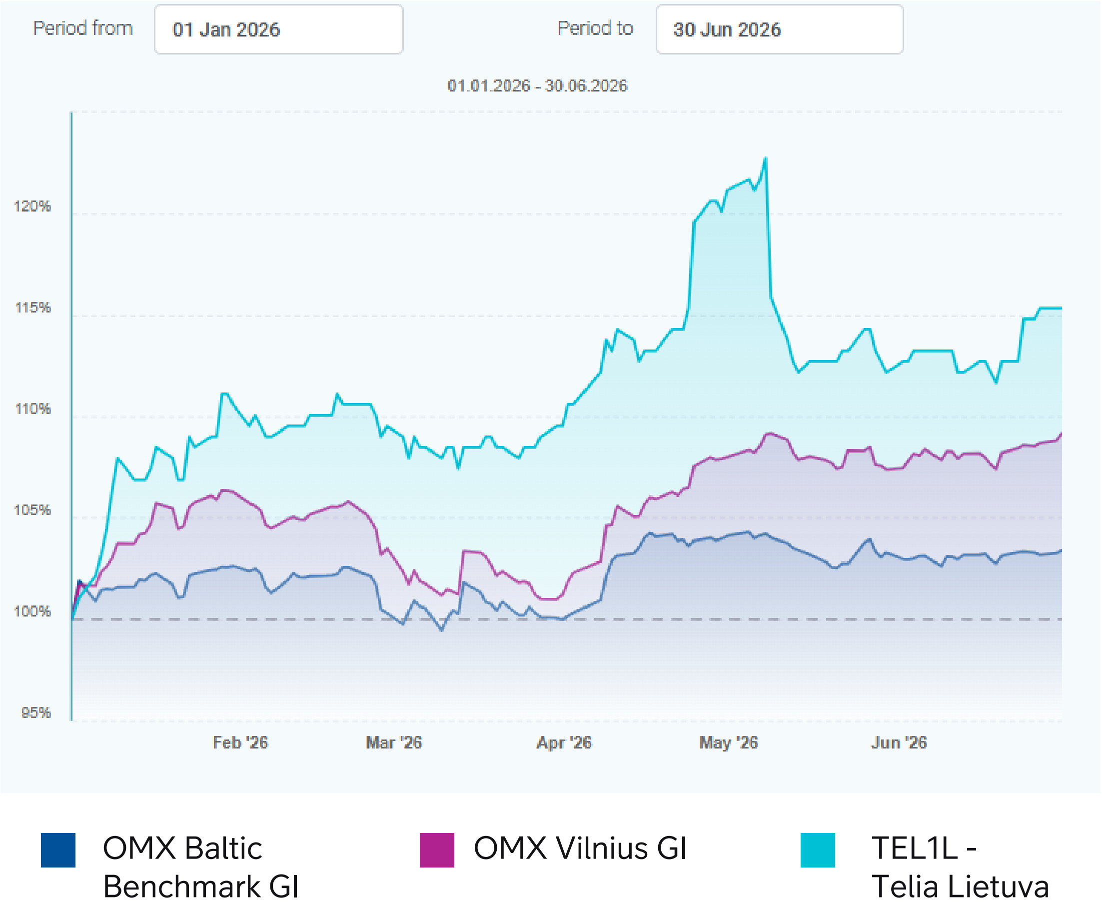
Market capitalization (mEur)



Trading in the Company’s shares on Nasdaq Vilnius stock exchange in 2026



The company's share price & Nasdaq Vilnius indexes comparison



	Opening value	Closing value	Change %
OMX Baltic Benchmark GI	1,744.63	1,803.83	+3.39
OMX Vilnius GI	1,337.8	1,460.56	+9.18
TEL1L – Telia Lietuva	1.89	2.18	+15.34

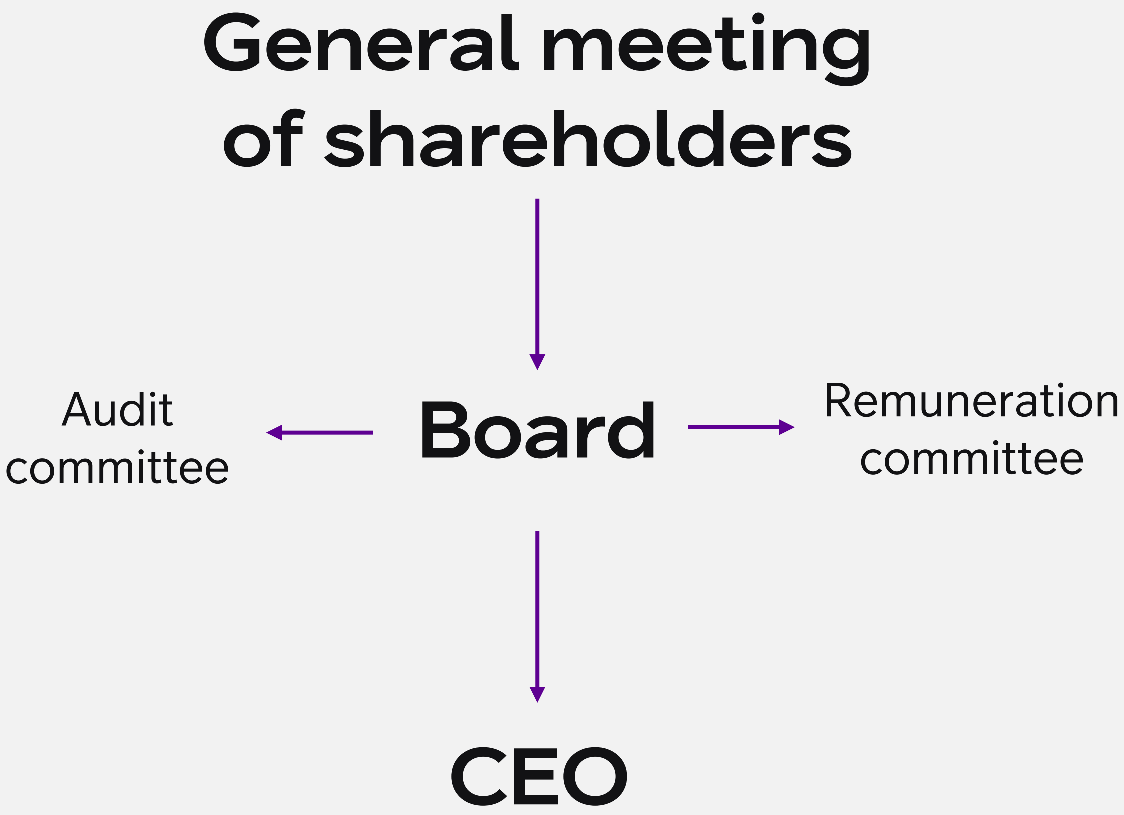
P/E ratio: **13.1** (11.8 a year ago)

Source: Nasdaq Vilnius

Corporate governance

Governing bodies

- The **Annual General Meeting** of Shareholders was held on 24 April 2026
- The Company's **Board consist of 6 members**: 4 representing Telia Company and 2 are independent
- Shareholders **elected** Andreas Ekström, Head of Telia Asset Management, to the Company's Board for the current term of the Board, i.e. till 28 April 2027
- 3 members of the Board comprise **Audit and Remuneration Committees**
- **KPMG Baltics, UAB** is elected the Company's audit enterprise for 2026 and 2027
- The Board elects and recalls **CEO**



Board

Stefan Backman

Chair of the Board, represents Telia Company AB

Claes Nycander

Member of the Board, Chair of the Remuneration committee, represents Telia Company AB

Andreas Ekström

Member of the Board, member of the Remuneration Committee, represents Telia Company AB

Annelie Lakner

Member of the Board, member of the Audit Committee, represents Telia Company AB

Leda Iržikevičienė

Independent member of the Board, Chair of the Audit Committee

Mindaugas Glodas

Independent member of the Board, member of the Audit and Remuneration Committees

Members of the Board do not own direct shares of Telia Lietuva

Governing structure of Telia Lietuva valid from 1 November 2025

CEO

- Consumer
- Finance
- Enterprise
- Legal & People and Culture
- Sales & Customer Care
- Marketing & Communication
- Digital & Technology
- Business Assurance, Resilience & Sustainability

Management team

Giedrė Kaminskaitė-Salters, CEO

Elina Dapkevičienė,
Head of Consumer

Aurimas Žlibinas,
Head of Enterprise
till 30 June 2026

Lina Bandzinė,
Head of Sales &
Customer Care

Vygintas Domarkas,
Head of Digital & Technology

Daina Večkytė,
Head of Finance

Daiva Kasperavičienė,
Head of Legal &
People and Culture

Vaida Jurkonienė,
Head of Marketing &
Communication

Vytautas Bučinskas,
Head of Business
Assurance, Resilience &
Sustainability

Business sustainability

Focus areas and strategic goals for sustainable value creation

Securing people and digital environments

- Top-tier position in customer privacy by 2028

Enabling customers' and our own climate transition

- Net-zero emissions by 2040 and zero waste by 2030

Digitally strengthening all generations

- Empower 79,500 people (>10% directly) through digital skills initiatives by 2028

Empowering a winning culture

- Achieve 50/50 gender balance among senior leaders and an employee growth score of 7.8/10 by 2028

Building on a strong foundation of ethical and responsible business practice

Thank you

Telia