



AB BANK SNORAS

A.Vivulskio str. 7, LT-03221 Vilnius

Interim Condensed Financial Information (not audited)

IV quarter 2009

INTERMEDIARY CONFIRMATION OF THE RESPONSIBLE PERSONS

We, the undersigned responsible persons, hereby confirm that the following summary of the intermediary financial accountability corresponds to reality and correctly displays the assets, obligations, financial state and profit of Bankas Snoras and consolidated subsidiary companies belonging to its Group.

First vice-president, acting as President

Naglis Stancikas

Chief Financial Officer

Jurgita Bliumin

BALANCE SHEETS

	<i>Group</i>		<i>Bank</i>	
	<i>For the year ended 31 December</i>		<i>For the year ended 31 December</i>	
	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>
Assets				
Cash and cash equivalents	2,050,225	2,338,360	1,356,577	1,538,464
Financial assets at fair value through profit or loss	1,008,746	145,169	871,281	91,132
Amounts due from credit institutions	229,688	224,240	188,755	177,950
Loans to customers, net	4,840,754	4,953,299	3,269,786	3,425,752
Held-to-maturity financial assets	336,793	265,247	280,146	161,733
Investments in subsidiaries	-	-	139,265	137,636
Investment property	71,525	65,659	-	-
Property and equipment	235,338	234,552	140,704	125,176
Work in progress	-	106,064	-	-
Intangible assets	54,376	27,981	13,721	8,998
Deferred income tax assets	309	1,131	-	-
Other assets	209,928	90,014	82,343	27,810
Total assets	9,037,682	8,451,716	6,342,578	5,694,651
Liabilities				
Amounts due to credit institutions	253,528	318,689	178,816	614,008
Derivative financial liabilities	6,122	14,807	1,098	788
Debt securities issued	529,870	593,913	519,696	576,298
Amounts due to customers	7,382,295	6,750,468	4,994,204	3,905,418
Subordinated loans	195,308	114,416	121,411	70,293
Current income tax liabilities	-	3,828	-	-
Deferred income tax liabilities	13,217	13,133	7,442	7,913
Other liabilities	59,629	59,687	14,902	24,813
Total liabilities	8,439,969	7,868,941	5,837,569	5,199,531
Equity				
Share capital	411,922	411,922	411,922	411,922
Reserves	73,318	66,455	67,539	61,242
Retained earnings	3,696	50,365	25,548	21,956
Total equity attributable to equity holders of the parent	488,936	528,742	505,009	495,120
Minority interest	108,777	54,033	-	-
Total equity	597,713	582,775	505,009	495,120
Total equity and liabilities	9,037,682	8,451,716	6,342,578	5,694,651

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

First vice-president, acting as President

Naglis Stancikas

Chief Financial Officer

Jurgita Bliumin

STATEMENTS OF INCOME FOR THE YEAR

	<i>Group</i>		<i>Bank</i>	
	<i>For the year ended</i>		<i>For the year ended</i>	
	<i>31 December</i>		<i>31 December</i>	
	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>
Interest revenue	511,661	571,545	329,096	340,565
Interest expense	(446,577)	(351,196)	(325,053)	(240,903)
Net interest income	65,084	220,349	4,043	99,662
Fee and commission revenue	117,605	117,983	70,116	81,815
Fee and commission expenses	(28,534)	(26,071)	(13,514)	(10,803)
Net fee and commission income	89,071	91,912	56,602	71,012
Net trading income (expenses)	129,506	38,180	92,129	7,188
Net gain on financial assets and liabilities designated at fair value through profit or loss	71,739	22,782	60,715	15,710
Net gain on financial assets and liabilities not measured at fair value through profit or loss	(5,050)	(11)	(5,060)	(68)
Sale of minority interest	-	-	17,579	-
Dividend revenue	8	80	11,367	11,406
Other operating income	43,256	11,575	1,645	4,446
Total operating income	393,614	384,867	239,020	209,492
Credit loss expense and impairment losses	(151,910)	(68,046)	(87,962)	(38,338)
Net operating income	241,704	316,821	151,058	171,154
Salaries and benefits	(127,796)	(135,178)	(63,515)	(70,280)
Depreciation and amortisation	(26,937)	(24,692)	(14,139)	(11,513)
Other operating expenses	(132,609)	(125,098)	(64,875)	(62,017)
Total operating expenses	(287,342)	(284,968)	(142,529)	(143,810)
Profit before income tax	(45,638)	31,853	8,529	27,344
Income tax expense	(2,213)	(8,511)	160	(5,388)
Profit for the year	(47,851)	23,342	8,689	21,956
Attributable to:				
Minority interest	(12,312)	56	-	-
Equity holders of the parent	(35,539)*	23,286	8,689	21,956
	(47,851)	23,342	8,689	21,956

*The gain from sale of shares of subsidiary in amount of LTL 19,286 thousand in the consolidated financial statements of the Group was accounted for directly in the statement of changes in equity.

STATEMENTS OF INCOME FOR THE QUATER

	<i>Group</i> <i>For the period October-December</i>		<i>Bank</i> <i>For the period October- December</i>	
	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>
Interest revenue	134,080	175,280	91,696	93,309
Interest expense	(113,287)	(102,586)	(81,999)	(69,624)
Net interest income	20,793	72,694	9,697	23,685
Fee and commission revenue	31,754	16,988	16,872	22,603
Fee and commission expenses	(9,574)	(4,711)	(4,079)	(4,152)
Net fee and commission income	22,180	12,277	12,793	18,451
Net trading income (expenses)	70,336	8,348	59,939	1,550
Net gain on financial assets and liabilities designated at fair value through profit or loss	4,640	18,671	720	24,307
Net gain on financial assets and liabilities not measured at fair value through profit or loss	(4,958)	3,312	(4,981)	(68)
Sale of minority interest	-	-	17,579	-
Dividend revenue	-	(582)	1	5
Other operating income	36,793	8,958	814	4,277
Total operating income	149,784	123,678	96,562	72,207
Credit loss expense and impairment losses	(78,855)	(51,163)	(56,665)	(31,846)
Net operating income	70,929	72,515	39,897	40,361
Salaries and benefits	(33,831)	(37,568)	(15,361)	(18,903)
Depreciation and amortisation	(7,561)	(6,734)	(4,221)	(3,380)
Other operating expenses	(38,701)	(37,012)	(15,892)	(14,800)
Total operating expenses	(80,093)	(81,314)	(35,474)	(37,083)
Profit before income tax	(9,164)	(8,799)	4,423	3,278
Income tax expense	669	2,401	160	321
Profit for the year	(8,495)	(6,398)	4,583	3,599
Attributable to:				
Minority interest	(4,563)	(3,277)	-	-
Equity holders of the parent	(3,932)	(3,121)	4,583	3,599
	(8,495)	(6,398)	4,583	3,599

STATEMENTS OF CASH FLOWS

	<i>Group</i>		<i>Bank</i>	
	<i>For the year ended 31 December</i>		<i>For the year ended 31 December</i>	
	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>
Operating activities				
Net result for the year	(47,851)	23,342	8,689	21,956
Adjustments to reconcile net profit or loss to net cash provided by operating activities	201,118	143,794	74,318	85,888
Income tax expenses	2,213	8,511	(160)	5,388
Unrealized foreign currency gains and losses	32,273	27,534	18,940	14,671
Depreciation / amortization	26,937	24,692	14,139	11,512
Impairment	148,437	49,620	79,257	19,912
(Gains) losses on sale of investments, net	-	(1,746)	(17,579)	(1,746)
Impairment of held-to-maturity investments	11,114	18,426	14,683	18,426
Losses (gains) on sale of tangible assets, net	73	(343)	(12)	(11)
Change in accrued interest income	(53,511)	(11,961)	(54,189)	(3,378)
Change in accrued interest expenses	33,582	27,932	19,239	21,114
Cash flows from operating activities	153,267	166,007	83,007	107,844
(Increase) decrease in balances with banks	(4,273)	202,708	(8,235)	198,204
(Increase) decrease in loans and receivables	(50,935)	(809,686)	80,948	(778,975)
Sale (acquisition) of held for trading securities	(97,307)	197,421	(82,559)	203,042
Sale (acquisition) of financial assets designated at fair value through profit or loss	(758,519)	508,321	(689,751)	407,465
Decrease (increase) in other assets	36,490	(266,374)	(18,372)	(26,973)
(Decrease) increase in deposits from credit institutions	(65,238)	(200,928)	(435,293)	231,210
Increase (decrease) in deposits (other than from credit institutions)	603,581	(330,890)	1,073,046	(256,057)
(Decrease) in other liabilities	34,006	(8,350)	(12,392)	(13,108)
Income tax (paid) received	(7,321)	(13,123)	4,056	(7,558)
Cash flow from (to) operating activities	(156,249)	(554,894)	(5,545)	65,094
Investing activities				
Cash (payments) to acquire tangible assets	(30,138)	(51,368)	(31,713)	(29,436)
Cash receipts from the sale of tangible assets	3,015	673	100	44
Cash (payments) to acquire intangible assets	(8,585)	(10,347)	(7,236)	(6,787)
Cash receipts from the sale of intangible assets	396	116	22	-
Cash (payments) for the investment in subsidiaries, net of cash acquired	(27,379)	(3,208)	(7,370)	(724)
Cash receipts from the disposal of associates, subsidiaries, net of cash disposed	-	-	350	-
Sale of held-to-maturity investments	35,807	33,769	35,807	32,914
Cash (payments) to acquire held-to-maturity investments	(124,604)	(125,450)	(169,062)	(48,343)
Net cash flow from (to) investing activities	(151,488)	(155,815)	(179,102)	(52,332)
Financing activities				
Dividends (paid)	-	(33,040)	-	(30,003)
Cash receipts from the sale of shares in subsidiaries to minority interest	16,000	-	16,000	-
Issue of debt certificates (including bonds)	127,486	18,665	127,486	18,665
(Repayments) of debt certificates (including bonds)	(191,530)	(64,672)	(184,088)	(67,745)
Cash proceeds from the issuance of subordinated liabilities	80,639	-	51,792	-
Cash proceeds from issuing shares or other equity instruments	-	-	-	-
Net cash flow from (to) financing activities	32,596	(79,047)	11,190	(79,083)
Net (decrease) increase in cash and cash equivalents	(275,141)	(789,756)	(173,457)	(66,321)
Net foreign exchange difference	(12,994)	28,680	(8,430)	16,964
Cash and cash equivalents at beginning of the period	2,338,360	3,099,436	1,538,464	1,587,821
Cash and cash equivalents at end of the period	2,050,225	2,338,360	1,356,577	1,538,464
Interest received	458,150	566,760	275,007	344,363
Interest (paid)	(412,994)	(323,264)	(305,815)	(219,789)
Dividends received	8	80	11,367	11,406

STATEMENTS OF CHANGES IN EQUITY

Group

	<i>Attributable to the equity holders of the Bank</i>									<i>Total equity</i>
	<i>Share capital</i>	<i>Share surplus</i>	<i>Reserve capital</i>	<i>Revaluation reserve of property and equipment</i>	<i>Revaluation reserve of financial assets</i>	<i>Reserve of foreign currency translation</i>	<i>Other general reserves</i>	<i>Retained earnings</i>	<i>Minority interest</i>	
As of 31 December 2007	253,354	99,137	16,190	41,975	(66)	56	7,224	123,864	53,761	595,495
Gains less losses from sales of available-for-sale financial assets	-	-	-	-	66	-	-	-	-	66
Reversal of deferred tax from revaluation reserve	-	-	-	(1,366)	-	-	-	-	(1,892)	(3,258)
Reserve of foreign currency translation	-	-	-	-	-	(4,975)	-	-	-	(4,975)
Total income and expense recognized directly in equity	-	-	-	(1,366)	66	(4,975)	-	-	(1,892)	(8,167)
Net profit	-	-	-	-	-	-	-	23,286	56	23,342
Total income and expenses for the period	-	-	-	(1,366)	66	(4,975)	-	23,286	(1,836)	15,175
Increase of share capital	158,568	(99,137)	-	-	-	-	-	(59,431)	-	-
Dividends	-	-	-	-	-	-	-	(30,003)	(3,037)	(33,040)
Minority interest emerged with the acquisition of subsidiary companies	-	-	-	-	-	-	-	-	5,145	5,145
Transfer to reserve capital	-	-	2,467	-	-	-	-	(2,467)	-	-
Transfer to other reserves	-	-	-	-	-	-	4,884	(4,884)	-	-
As of 31 December 2008	411,922	-	18,657	40,609	-	(4,919)	12,108	50,365	54,033	582,775
Reversal of property and equipment revaluation reserve	-	-	-	(1,193)	-	-	-	-	-	(1,193)
Reversal of deferred tax from revaluation reserve	-	-	-	2,392	-	-	-	-	-	2,392
Reserve of foreign currency translation	-	-	-	-	-	-	-	-	-	-
Total income and expense recognized directly in equity	-	-	-	1,199	-	-	-	-	-	1,199
Net profit	-	-	-	-	-	-	-	(35,539)	(12,312)	(47,851)
Total income and expenses for the period	-	-	-	1,199	-	-	-	(35,539)	(12,312)	(46,652)
Increase of share capital	-	-	-	-	-	-	-	-	45,089	45,089
Change of minority interest	-	-	-	(4,467)	-	4,919	-	(25,203)	21,965	(2,786)
Minority interest emerged with the acquisition of subsidiary companies	-	-	-	-	-	-	-	19,286	-	19,286
Transfer to reserve capital	-	-	4,000	-	-	-	-	(4,000)	-	-
Transfer to other reserves	-	-	-	-	-	-	1,214	(1,214)	-	-
As of 31 December 2009	411,922	-	22,657	37,341	-	-	13,320	3,696	108,777	597,713

STATEMENTS OF CHANGES IN EQUITY (Cont'd)

Bank

	<i>Share Capital</i>	<i>Share surplus</i>	<i>Reserve capital</i>	<i>Revaluation reserve of property and equipment</i>	<i>Revaluation reserve of financial assets</i>	<i>Reserve of foreign currency translation</i>	<i>Other general reserves</i>	<i>Retained earnings</i>	<i>Total equity</i>
As of 31 December 2007	253,354	99,137	16,190	32,519	(49)	-	6,595	96,738	504,484
Gains less losses from sales of available-for-sale financial assets	-	-	-	-	49	-	-	-	49
Reversal of deferred tax from revaluation reserve	-	-	-	(1,366)	-	-	-	-	(1,366)
Total income and expense recognized directly in equity	-	-	-	(1,366)	49	-	-	-	(1,317)
Net profit	-	-	-	-	-	-	-	21,956	21,956
Total income and expenses for the period	-	-	-	(1,366)	49	-	-	21,956	20,639
Increase of share capital	158,568	(99,137)	-	-	-	-	-	(59,431)	-
Dividends	-	-	-	-	-	-	-	(30,003)	(30,003)
Transfer to reserve capital	-	-	2,467	-	-	-	-	(2,467)	-
Transfer to other reserves	-	-	-	-	-	-	4,837	(4,837)	-
As of 31 December 2008	411,922	-	18,657	31,153	-	-	11,432	21,956	495,120
Reversal of property and equipment revaluation reserve	-	-	-	(1,193)	-	-	-	-	(1,193)
Reversal of deferred tax from revaluation reserve	-	-	-	2,392	-	-	-	-	2,392
Total income and expense recognized directly in equity	-	-	-	1,199	-	-	-	-	1,199
Net profit	-	-	-	-	-	-	-	8,689	8,689
Total income and expenses for the period	-	-	-	1,199	-	-	-	8,689	9,888
Transfer to reserve capital	-	-	4,000	-	-	-	-	(4,000)	-
Transfer to other reserves	-	-	-	-	-	-	1,098	(1,098)	-
As of 31 December 2009	411,922	-	22,657	32,352	-	-	12,530	25,548	505,009

PRINCIPAL ACTIVITIES

AB Bankas SNORAS (hereinafter the Bank) is the parent company of the Group. It was formed on 17 March 1992 under the laws of the Republic of Lithuania. The Bank operates under a general banking license issued by the Bank of Lithuania. The Bank's main office is in Vivulskio Str. 7, Vilnius, Lithuania and it has 11 branches in Vilnius, Kaunas, Klaipėda, Šiauliai, Panevėžys, Utena, Marijampolė, Mažeikiai, Alytus, Tauragė, Tallin and 245 operating outlets.

The Bank offers the following banking services: accepts deposits from individuals, issues loans and provides short-term trade financing and consults clients, processes payments in Litas and other currencies, issues and services magnetic and microchip cards, collects payments, exchanges currency and provides other services. The subsidiary companies of the Bank provide the real estate management, construction and renovation, asset management, consumer financing and securities fund management services to the participants of the markets of Lithuania and Baltic states.

The Bank has the following subsidiaries, which were consolidated in these financial statements:

Subsidiary	Ownership %		Country	Industry
	2009	2008		
UAB Snoro Lizingas	100%	100%	Lithuania	Consumer financing
UAB Snoro Rizikos Kapitalo Valdymas	100%	100%	Lithuania	Debt recovery
UAB Vilniaus Kapitalo Vystymo Projektai	50%	60%	Lithuania	Real estate
UAB Snoro Turto Valdymas	100%	100%	Lithuania	Venture capital projects
ZAO Yarovit	-	100%	Russia	Real estate
UAB Snoro Fondų Valdymas**	-	100%	Lithuania	Fund management
UAB JT Investicijų Valdymas**	-	66.66%	Lithuania	Fund management
UAB Snoro Media Investicijos	100%	-	Lithuania	Investment
AB Finasta Holding (name changed from UAB Snoro investicijų valdymas in 2008)	100%	100%	Lithuania	Investment (Real estate in 2008)
AB FMI Finasta	100%	-	Lithuania	Financial brokerage
UAB FMI Jūsų Tarpininkas	100%	-	Lithuania	Financial brokerage
UAB Finasta Asset Management	100%	-	Lithuania	Fund management
UAB Snoras Asset management	100%	-	Lithuania	Fund management
IPAS Finasta Asset management Latvia	100%	-	Latvia	Fund management
AB Finasta Corporate Finance	100%	-	Lithuania	Consulting
AB Finasta Įmonių Finansai	100%	-	Lithuania	Consulting
AB bankas Finasta	100%	-	Lithuania	Investment banking
UAB Snoro Valda	100%	100%	Lithuania	Real estate
UAB FMI Jūsų Tarpininkas	100%	100%	Lithuania	Financial brokerage
ZAO Snoras Capital Market	99.98%	99.98%	Russia	Fund management
AS Latvijas Krājbanka	53.11%	76.02%	Latvia	Banking
SIA Krājinvestīcijas	53.11%	76.02%	Latvia	Real estate
AS LKB Asset Management	53.11%	76.02%	Latvia	Fund management
AS LKB Krājfondi	53.11%	76.02%	Latvia	Fund management
AS Pirmais Atklātais Pensiju Fonds	53.11%	76.02%	Latvia	Fund management
SIA LKB Līzings	53.11%	76.02%	Latvia	Consumer financing
SIA LKB Drošība	53.11%	76.02%	Latvia	Security and cash services
AAS LKB Life	53.11%	75.86%	Latvia	Insurance
AS Center Credit	-	38.77%	Latvia	Investment services
SIA Spozhyv Service	-	38.77%	Ukraine	Consumer financing
SIA LKB Collect	53.11%	-	Latvia	Money Collecting
AS IBS Renesource Capital	53.11%	-	Latvia	Financial brokerage

** reorganized into joint venture management company UAB Snoras Asset Management.

The Bank and the above mentioned subsidiaries are further referred as a Group. In the consolidated financial statements all inter-company balances and transactions were eliminated. Consolidated financial statements were prepared using the same accounting principles for similar transactions and events.

BASIS OF PREPARATION

The accounting policies adopted in the preparation of the interim consolidated financial statements is consistent with those followed in the preparation of the Group's annual financial statements for the year ended 31 December 2008.

The interim consolidated financial statements do not contain all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's annual financial statements as of 31 December 2008.

1. Cash and Cash Equivalents

Cash and cash equivalents comprise:

	<i>Group</i>		<i>Bank</i>	
	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>
Cash at hand	171,023	196,158	119,263	112,244
Current accounts with the Central Banks	340,794	455,589	225,667	335,809
Current accounts with other credit institutions	1,190,318	1,480,147	838,212	912,929
Time deposits with credit institutions up to 90 days	348,090	206,466	173,435	177,482
Cash and cash equivalents	2,050,225	2,338,360	1,356,577	1,538,464

2. Financial Assets and Liabilities at Fair Value through Profit or Loss

Financial assets at fair value through profit or loss are held for trading or designated as financial assets at fair value through profit or loss upon initial recognition.

Trading assets comprise:

	<i>Group</i>		<i>Bank</i>	
	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>
Treasury bills and bonds of the Republic of Lithuania	33,215	23,572	31,770	23,302
Other governments' debt securities	6,174	1,453	6,174	-
Corporate bonds	103,094	26,649	83,069	26,649
Corporate shares	936	1,762	141	3
Investment funds' units	704	600	-	-
Derivative financial instruments	24,193	18,033	13,049	2,736
Trading assets	168,316	72,069	134,203	52,690

The Group and the Bank designate part of available for sale financial assets as at fair value through profit or loss upon their initial recognition.

Financial assets designated as at fair value through profit and loss upon initial recognition comprise:

	<i>Group</i>		<i>Bank</i>	
	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>
Governments' debt securities	742,296	12,392	667,670	-
Corporate bonds	98,134	58,886	69,408	38,442
Corporate shares	-	1,822	-	-
Available for sale assets designated at fair value through profit and loss upon initial recognition	840,430	73,100	737,078	38,442

3. Loans to Customers, net

Loans to customers comprise:

	<i>Group</i>		<i>Bank</i>	
	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>
Loans to customers	4,654,715	4,594,643	3,045,018	3,060,454
Credit lines	320,895	378,677	294,427	348,974
Promissory notes	1,712	4,665	1,712	3,282
Reverse repurchase agreements	41,513	47,695	24,763	37,078
Factoring	7,951	1,584	7,030	1,011
	5,026,786	5,027,264	3,372,950	3,450,799
Less: allowance for loan impairment	(186,032)	(73,965)	(103,164)	(25,047)
Loans to customers, net	4,840,754	4,953,299	3,269,786	3,425,752

(LTL thousand)

Loans have been issued to the following types of customers:

	<i>Group</i>		<i>Bank</i>	
	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>
Corporate clients	3,256,555	2,942,782	2,450,576	2,357,328
Individuals	1,491,860	1,894,314	777,745	990,285
State budget or municipal authorities	42,122	48,532	41,355	46,573
State companies	110	10,435	110	130
Other	50,107	57,236	29,774	31,436
Loans to customers, net	4,840,754	4,953,299	3,269,786	3,425,752

Loans are issued within the following industry sectors:

	<i>Group</i>		<i>Bank</i>	
	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>
Individuals	1,491,860	1,894,314	777,745	990,285
Real estate	1,024,391	783,693	612,275	535,631
Manufacturing	343,333	408,266	276,950	312,640
Trading	254,240	323,879	189,452	223,791
Transport	398,776	313,037	193,959	170,488
Construction	250,047	260,726	172,897	189,146
Services	319,846	256,810	303,727	201,142
Financial services	184,291	223,592	480,006	629,422
Agriculture and food processing	93,118	120,868	75,039	82,009
Government and municipalities	21,342	44,512	20,521	42,630
Electricity	25,459	25,213	21,000	20,714
Fuel, gas and chemical	5,458	10,580	-	-
Other	428,593	287,809	146,215	27,854
Loans to customers, net	4,840,754	4,953,299	3,269,786	3,425,752

4. Amounts Due to Credit Institutions

Amounts due to credit institutions comprise:

	<i>Group</i>		<i>Bank</i>	
	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>
Time deposits and loans	247,498	245,415	173,092	474,683
Repurchase agreements	-	29,885	-	29,885
Current accounts	6,030	43,389	5,724	109,440
Amounts due to credit institutions	253,528	318,689	178,816	614,008

5. Amounts Due to Customers

The amounts due to customers include the following:

	<i>Group</i>		<i>Bank</i>	
	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>
Time deposits	5,245,200	4,229,287	3,616,884	3,026,256
Current accounts	2,137,095	2,521,181	1,377,320	879,162
Amounts due to customers	7,382,295	6,750,468	4,994,204	3,905,418

Amounts due to customers include accounts with the following types of customers:

	<i>Group</i>		<i>Bank</i>	
	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>
Individuals	5,151,604	4,195,275	3,610,962	2,820,123
Corporate clients	1,814,332	2,178,412	1,306,463	1,004,047
Government departments and state owned enterprises	390,857	353,576	60,401	69,778
Other	25,502	23,205	16,378	11,470
Amounts due to customers	7,382,295	6,750,468	4,994,204	3,905,418

6. Debt Securities Issued

As of 31 December 2009 the Bank had the debt securities issued with the amortized cost in amount of LTL 519,696 thousand out of which debt securities LTL 505,907 thousand and certificates of deposits LTL 13,789 thousand. For details of debt securities issued refer to the table below:

Title	ISIN code	Issue date	Maturity date	Fixed interest rate	Currency	Amortized cost (LTL thousand)
SNORAS 7%, 5/21/2010	XS0301140512	2007.05.21	2010.05.21	7%	EUR	380,584
SNORAS RDX1	LT1000403683	2008.03.17	2011.03.31	-	EUR	370
SNORAS RDX1 Plus	LT1000403691	2008.03.17	2011.03.31	-	EUR	896
SNORAS RDX2	LT1000403709	2008.03.17	2011.03.31	-	USD	589
SNORAS RDX2 Plus	LT1000403717	2008.03.17	2011.03.31	-	USD	318
SNORAS RDX3	LT0000430498	2008.03.17	2011.03.31	-	LTL	456
SNORAS RDX3 Plus	LT0000430506	2008.03.17	2011.03.31	-	LTL	545
SNORAS Energetika1	LT1000403808	2008.07.14	2011.07.27	-	EUR	1,216
SNORAS Energetika1 Plus	LT1000403816	2008.07.14	2011.07.27	-	EUR	1,921
SNORAS Energetika2	LT1000403824	2008.07.14	2011.07.27	-	USD	715
SNORAS Energetika2 Plus	LT1000403832	2008.07.14	2011.07.27	-	USD	1,589
SNORAS Energetika3	LT0000430605	2008.07.14	2011.07.27	-	LTL	821
SNORAS Energetika3 Plus	LT0000430613	2008.07.14	2011.07.27	-	LTL	1,694
SNORAS Fiksuotų palūkanų Nr.1	LT0000402398	2008.10.22	2010.10.22	7.0%	LTL	496
SNORAS Fiksuotų palūkanų Nr.3	LT0000401846	2009.01.26	2010.01.29	10.0%	LTL	404
SNORAS Fiksuotų palūkanų Nr.4	LT0000401887	2009.03.16	2010.03.19	11.0%	LTL	1,363
SNORAS Fiksuotų palūkanų Nr.5	LT0000401911	2009.04.20	2010.04.22	11.0%	LTL	1,388
SNORAS Fiksuotų palūkanų Nr.6	LT1000401182	2009.04.20	2010.04.22	9.5%	EUR	4,280
SNORAS Fiksuotų palūkanų Nr.7	LT0000401937	2009.05.18	2010.05.24	10.5%	LTL	525
SNORAS Fiksuotų palūkanų Nr.8	LT1000401208	2009.05.18	2010.05.24	9.0%	EUR	1,081
SNORAS Fiksuotų palūkanų Nr.9	LT0000401960	2009.06.11	2010.06.24	10.0%	LTL	518
SNORAS Fiksuotų palūkanų Nr.10	LT1000401224	2009.06.11	2010.06.24	8.0%	EUR	1,314
SNORAS Fiksuotų palūkanų Nr.11	LT0000401986	2009.07.03	2010.07.19	10.0%	LTL	1,524
SNORAS Fiksuotų palūkanų Nr.12	LT1000401232	2009.07.03	2010.07.19	8.0%	EUR	2,551
SNORAS Fiksuotų palūkanų Nr.13	LT0000410037	2009.08.10	2010.08.16	10.0%	LTL	270
SNORAS Fiksuotų palūkanų Nr.14	LT1000401257	2009.08.10	2010.08.16	8.0%	EUR	2,618
SNORAS Fiksuotų palūkanų Nr.15	LT0000410052	2009.09.07	2010.09.13	10.0%	LTL	4,086
SNORAS Fiksuotų palūkanų Nr.16	LT1000401265	2009.09.07	2010.09.13	8.0%	EUR	6,363
SNORAS Nevieša emisija Nr.1	LT0000410045	2009.08.10	2010.08.16	9.5%	LTL	11,472
SNORAS Neterminuoti skolos VP	LT1000410019	2009.08.31	-	8.0%	EUR	73,939

As of 31 December 2008 the Bank had the debt securities issued with the amortised cost in amount of LTL 576,298 thousand.

As of 31 December 2009 the Group had the debt securities issued with the amortised cost in amount of LTL 529,870 thousand (as of 31 December 2008 - LTL 593,913 thousand).

7. Financial Risk Management

Capital Adequacy

The Bank of Lithuania and Latvian Financial and Capital Market Commission (FCMC) require banks in Lithuania and Latvia respectively to maintain a capital adequacy ratio of 8%, computed based on requirements of respective regulator, Group's capital adequacy is calculated based on Bank of Lithuania requirements. As of 31 December 2009, the Group's capital adequacy ratio on this basis exceeded the statutory minimum and amounted 10.02 %, the Bank's – 11.25%.

Compliance with the benchmark ratios set by the Bank of Lithuania 31 December 2009:

	Group	Bank
Liquidity, %	-	55.33
Open currency position, %	3.33	2.74
Maximum exposure requirement to one borrower, %	16.70	21.30
Large exposure ratio, %	134.13	208.64

*Excluding loans to subsidiary companies

8. Ratings

Ratings of AB bankas SNORAS assigned or affirmed by the international rating company Fitch Ratings Ltd (8 April 2009):

Rating type		Rating Outlook
Long-term	B+	Negative
Short-term	B	Negative
Individual	D/E	
Support	4	