Joint Stock Company
‘SIGULDAS CILTSLIETU UN MĀKSLĪGĀS APSĒKLOŠANAS STACIJA’

Unaudited financial information

for the nine months

of the year 2026

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Information on the Company

Company's name	*SIGULDAS CILTSLIETU UN MĀKSLĪGĀS APSĒKLOŠANAS STACIJA*
Company's legal status	*Joint stock company*
Registration number, place and date	*40003013295, Riga, 26 July 1991* *Registration in the Commercial Register on 19 June 2004*
Legal address	*'Kalnabeites 8', Sigulda, Sigulda municipality, LV-2150*
Shareholders holding more than 5% of the total number of voting shares	*'Siguldas mākslīgās apsēklošanas stacija' Ltd. (49.80%), registration No. 40003311954* *SCI AG (8.22%)* *Bartholomäus-Arnoldi-Str. 82, DE-61250 Usingen, Germany* *Oļegs Radčenko (5.17%)*
Members of the Management Board	*Līga Kubuliņa, chairwoman of the Management Board from 24.04.2026* *Mārtiņš Zicmanis, member of the Management Board from 24.04.2026* *Valda Mālniece, member of the Management Board* *Nils Ivars Feodorovs, chairman of the Management Board till 24.04.2026* *Sarmīte Arcimoviča, member of the Management Board till 24.04.2026*
Members of the Supervisory Board	*Nils Ivars Feodorovs, chairman of the Supervisory Board form 24.04.2026* *Maija Beča, deputy chairman of the Supervisory Board from 24.04.2026* *Baiba Mecauce, member of the Supervisory Board* *Inita Bedrīte, chairwoman of the Supervisory Board till 24.04.2026* *Guntis Mecaucis, deputy chairman of the Supervisory Board till 24.04.2026* *Līga Kubuliņa, member of the Supervisory Board till 24.04.2026* *Edgars Nartišs, member of the Supervisory Board till 24.04.2026*
Reporting period	*01.01.2026 – 30.09.2026*
Previous reporting period	*01.01.2025 – 30.09.2025*
Auditors	*Inga Grunte* *Sworn Auditor* *Certificate No. 217* *'Orients Audit & Finance' Ltd.* *Gunāra Astras street 8B* *Riga, LV-1082, Latvia* *Sworn Auditors' Commercial Company's license No. 28*

Profit or loss account

	30.09.2026 EUR	30.09.2025 EUR
Net sales	1 554 870	1 444 363
a) from agricultural activities	1 554 870	1 444 363
Changes in stock of ready-made goods and unfinished products	12 147	17 896
Other operating income	43 067	40 416
Costs of materials:	(872 786)	(832 794)
a) raw materials and auxiliary costs of materials	(810 509)	(739 400)
b) other external costs	(62 277)	(93 394)
Personnel costs:	(421 141)	(440 278)
a) salaries for work	(329 442)	(346 901)
b) state social insurance compulsory contributions	(78 189)	(81 979)
c) other social insurance costs	(13 510)	(11 398)
Depreciation adjustments:	(58 923)	(73 219)
a) depreciation adjustments of fixed and intangible assets	(58 923)	(73 219)
Other operating costs	(69 724)	(55 359)
Interest payments and similar costs:	(4 007)	(5 523)
a) to other persons	(4 007)	(5 532)
Profit or loss before enterprise income tax	**183 503**	**95 502**
Enterprise income tax for the reporting year	(8 413)	(43)
Profit or loss after enterprise income tax calculation	**175 090**	**95 459**
The profit or loss for the year	**175 090**	**95 459**
Earnings per 1 share (EPS)	**0.414**	**0.226**

Līga Kubuliņa
Chairwoman of the Management Board

Mārtiņš Zicmanis
Member of the Management Board

Valda Mālniece
Member of the Management Board, Manager of the Financial and Accounting department

19 November 2026

Balance sheet

Assets	**30.09.2026 EUR**	**31.12.2025 EUR**
Long-term investments		
Intangible assets		
Concessions, patents, licenses, trademarks and similar rights	-	-
Intangible assets total	**-**	**-**
Fixed assets (fixed assets and investment properties)		
Fixed assets		
Immovable properties - land parcels, buildings and constructions	88 713	96 340
Productive animals	-	23 763
Technological equipment and machinery	42 718	68 096
Other fixed assets and inventory	41 858	54 566
Fixed assets total	**173 289**	**242 765**
Investment properties	**146 000**	**146 000**
Long-term financial investments		
Other securities and investments	684	684
Long-term financial investments total	**684**	**684**
Long-term investments total	**319 973**	**389 449**
Current assets		
Stock		
Raw materials, basic materials and auxiliary materials	18 714	16 599
Ready-made goods and goods for sale	1 270 234	1 176 909
Stock total	**1 288 948**	**1 193 508**
Receivables		
Trade receivables	643 996	466 048
Other receivables	3 172	780
Prepaid expenses	7 851	10 282
Accrued income	28 899	26 781
Receivables total	**683 918**	**503 891**
Cash	**101 394**	**135 487**
Current assets total	**2 074 260**	**1 832 886**
Assets total	**2 394 233**	**2 222 335**

Balance sheet

Shareholders' equity and liabilities	**30.09.2026 EUR**	**31.12.2025 EUR**
Shareholders' equity		
Share capital	591 416	591 416
Retained earnings or loss carried forward from previous years	1 295 503	1 300 187
Profit or loss of the reporting year	175 090	29 111
Shareholders' equity total	**2 062 009**	**1 920 714**
Payables		
Long-term payables		
Other loans	56 264	56 264
Long-term payables total	**56 264**	**56 264**
Short-term payables		
Other loans	8 111	31 701
Prepayment received from customers	304	4 120
Trade payables	175 346	96 529
Taxes and social insurance payments	39 296	53 548
Other payables	29 159	30 039
Accrued liabilities	23 744	29 420
Short-term payables total	**275 960**	**245 357**
Payables total	**332 224**	**301 621**
Shareholders' equity and liabilities total	**2 394 233**	**2 222 335**

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19 November 2026

Cash flow statement

	30.09.2026 EUR	30.09.2025 EUR
Cash flow from operating activities		
Income from sale of goods and provision of services	1 740 130	1 732 460
Payments to suppliers, employees, other expenses arising from basic operations	(1 718 408)	(1 704 399)
Gross cash flow from basic operations	**21 722**	**28 061**
Expenses for interest payments	(3 027)	(5 523)
Expenses for enterprise income tax payments	(10 339)	(2 879)
Net cash flow from operating activities	**8 356**	**19 659**
Cash flow from investing activities		
Purchase of fixed assets and intangible investments	(3 452)	(7 014)
Income from dispossession of fixed assets	24 193	7 275
Net cash flow from investing activities	**20 741**	**261**
Cash flow from financing activities		
Subsidies received as a state support	3 200	16 453
Expenses for the redemption of a leased fixed asset	(23 590)	(22 173)
Dividends paid	(33 795)	-
Net cash flow from financing activities	**(54 185)**	**(5 720)**
Result of foreign exchange rate fluctuations	**(9 005)**	**(5 927)**
Net increase or decrease of cash and its equivalents	**(34 093)**	**8 273**
Cash and its equivalents balance at the beginning of the reporting year	**135 487**	**82 385**
Cash and its equivalents balance at the end of the reporting year	**101 394**	**90 658**

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Chairwoman of the Management Board

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19 November 2026

Statement on changes in shareholders' equity

	Share capital EUR	Retained earnings carried forward from previous years EUR	Profit of the reporting year EUR	Shareholders' equity total EUR
31.12.2024	**591 416**	**1 219 399**	**80 788**	**1 891 603**
Profit of 2024 transferred to retained earnings of previous years	-	80 788	(80 788)	-
Profit of the reporting year	-	-	95 459	95 459
30.09.2025	**591 416**	**1 300 187**	**95 459**	**1 987 062**
31.12.2025	**591 416**	**1 300 187**	**29 111**	**1 920 714**
Profit of 2025 transferred to retained earnings of previous years	-	29 111	(29 111)	-
Dividends distributed	-	(33 795)	-	(33 795)
Profit of the reporting year	-	-	175 090	175 090
30.09.2026	**591 416**	**1 295 503**	**175 090**	**2 062 009**

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19 November 2026

Report on Management Liability

Based on information at the Management Board's possession the Financial information for the nine months of the year 2026 has been prepared according to the effective requirements of legislative enactments and provide a true and fair view of the joint stock company's 'Siguldas ciltslietu un mākslīgās apsēklošanas stacija' assets, liabilities, financial condition and profit, and the management report contains true information.

Financial information is prepared in accordance with the same item recognition and assessment principles which were used in the preparation of the annual report.

Financial information for the nine months of the year 2026 has not been audited by a sworn auditor.

Līga Kubuliņa *Chairwoman of the Management Board*	Mārtiņš Zicmanis *Member of the Management Board*	Valda Mālniece *Member of the Management Board, Manager of the Financial and Accounting department*

19 November 2026