TO: The Lithuanian Securities Commission
Konstitucijos pr. 23
Vilnius

28th February 2011

ENDORSEMENT BY THE RESPONSIBLE PERSONS

Pursuing Article 22 of the Law on Securities of the Republic of Lithuania and in accordance with the rules of preparation and submission of periodical and supplementary information approved by the Securities Commission of the Republic of Lithuania, we, the undersigned – the Chief Executive Officer Antanas Trumpa and the Chief Financial Officer Antanas Kavaliauskas – approve that the twelve month interim consolidated financial statements of „Rokiskio suris“ for the year 2010, are formed in accordance with applicable accounting standards, they are true and show fair assets, obligations, financial state and profits (loss) of the Company and total consolidated group of AB “Rokiskio suris”.

Attached: Twelve month interim consolidated financial statements of „Rokiskio suris“ for the year 2010.

Chief Executive Officer Antanas Trumpa

Chief Financial Officer Antanas Kavaliauskas

LIETUVOS RESPUBLIKA Akcinė bendrovė ROKIŠKIO SŪRIS „ROKIŠKIO SŪRIS“ ROKIŠKIS

INTERIM NON-AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF AB "ROKISKIO SURIS" FOR TWELVE MONTH PERIOD OF THE YEAR 2010

(Prepared in accordance with the rules of preparation and submission of periodical and supplementary information approved by the Securities Commission of the Republic of Lithuania)

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(All tabular amounts are in LTL ‘000 unless otherwise stated)

Comprehensive Income Statement

The Group			The Company	
Year ended 31 December			Year ended 31 December	
2010	**2009**		**2010**	**2009**
553 760	560 395	Sales	533 555	495 688
(475 670)	(483 418)	Cost of sales	(472 573)	(445 211)
78 090	76 977	**Gross profit**	60 982	50 477
(31 173)	(30 602)	Selling and marketing expenses	(18 230)	(17 734)
(22 438)	(27 475)	General and administrative expenses	(17 354)	(20 576)
12 208	9 340	Other income	11 555	9 175
(6 909)	(5 875)	Other expenses	(6 962)	(5 991)
(51)	(7)	Other operating (losses)/gains - net	(20)	(7)
29 727	22 358	**Operating (loss) / profit**	29 971	15 344
(1 017)	(2 264)	Finance costs	(1 017)	(2 261)
28 710	20 094	**Profit / (loss) before tax**	28 954	13 083
(4 085)	(5 105)	Income tax	(4 076)	(4 733)
24 625	14 989	**Profit / (loss) for the year**	24 878	8 350
-	-	Other comprehensive income	-	-
		Attributable to:		
24 689	14 748	Owners of the Company	24 878	8 350
(64)	241	Minority interest		
24 625	14 989		24 878	8 350
0,65	0,38	**Diluted and basics earnings / (loss) per share (LTL per share)**	0,66	0,21

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Comprehensive Income Statement

The Group			The Company	
01 September - 31 December			01 September - 31 December	
2010	**2009**		**2010**	**2009**
163 376	131 563	Sales	166 123	128 758
(135 234)	(119 006)	Cost of sales	(145 813)	(111 132)
28 142	12 557	**Gross profit**	20 310	17 626
(10 618)	(4 945)	Operating expenses	(10 964)	(8 532)
17 524	7 612	**Operating profit**	9 346	9 094
(3 564)	(341)	Finance costs	(205)	(336)
13 960	7 271	**Profit before tax**	9 141	8 758
(1 861)	(1 978)	Income tax	(1 826)	(4 411)
12 099	5 293	**Net profit**	7 315	4 347
		Attributable to:		
12 088	5 280	Owners of the Company	-	-
11	13	Minority interest	-	-
12 099	5 293		-	-

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Balance sheet

The Group			The Company	
As at 31 December			As at 31 December	
2010	2009		2010	2009
		ASSETS		
		Non-current assets		
88 476	108 577	Property, plant and equipment	62 529	79 586
492	390	Intangible assets	564	400
7 431	186	Investments into subsidiaries	34 373	28 304
1 297	374	Deferred income tax asset	1 297	374
21 811	17 605	Loans granted	21 811	17 605
3 229	-	Other receivables	3 229	-
122 736	127 132		123 803	126 269
		Current assets		
62 586	30 222	Inventories	55 558	24 478
7 208	3 664	Loans granted	6 952	3 391
109 454	83 045	Trade and other receivables	103 530	70 101
1 152	2 472	Prepaid Income Tax	645	889
19 524	101 187	Cash and cash equivalents	17 902	100 797
199 924	220 590		184 587	199 656
322 660	347 722	**Total assets**	308 390	325 925
		EQUITY		
		Attributable to the equity holders of the Company		
38 445	38 445	Share capital	38 445	38 445
41 473	41 473	Share premium	41 473	41 473
29 188	14 188	Reserve for acquisition of treasury shares	29 188	14 188
(11 478)	-	Treasury shares	(11 478)	-
7 433	7 074	Other reserves	7 433	7 074
89 123	83 741	Retained earnings	77 748	72 073
194 184	184 921		182 809	173 253
450	514	**Minority interest**		
194 634	185 435	**Total equity**	182 809	173 253
		LIABILITIES		
		Non-current liabilities		
499	137	Borrowings		
5 222	7 296	Deferred income	3 571	5 241
5 721	7 433		3 571	5 241
		Current liabilities		
4 995	965	Income tax liabilities	4 992	323
58 973	99 463	Borrowings	58 973	99 462
2 573	2 983	Deferred income	1 759	2 548
54 940	50 619	Trade and other payables	55 462	44 274
824	824	Provisions	824	824
122 305	154 854		122 010	147 431
128 026	162 287	**Total liabilities**	125 581	152 672
322 660	347 722	**Total equity and liabilities**	308 390	325 925

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The Company's statement of changes in equity

	Share capital	Share premium	Reserve for acquisition of treasury shares	Treasury shares	Other reserves	Retained earnings	Total
Balance at 1 January 2009	**42 716**	**41 473**	**28 746**	**(15 492)**	**7 074**	**63 723**	**168 240**
Comprehensive income	-	-	-	-	-	8 350	8 350
Total recognised income for 2009	**-**	**-**	**-**	**-**	**-**	**8 350**	**8 350**
Acquisition of own shares				(3 337)			(3 337)
Decrease in share capital / cancellation of treasury shares	(4 271)		(14 558)	18 829			
Balance at 31 December 2009	**38 445**	**41 473**	**14 188**	**-**	**7 074**	**72 073**	**173 253**
Comprehensive income						24 878	24 878
Total recognised income for 2010							
Acquisition of own shares				(11 478)			(11 478)
Transfer to reserves			15 000		359	(15 359)	
Dividends related to 2009						(3 844)	(3 844)
Balance at 31 December 2010	**38 445**	**41 473**	**29 188**	**(11 478)**	**7 433**	**77 748**	**182 809**

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The Group's statement of changes in equity

	Attributable to equity holders of the Company								
	Share capital	**Share premium**	**Reserve for acquisition of treasury shares**	**Treasury shares**	**Other reserves**	**Retained earnings**	**Total**	**Minority interest**	**Total**
Balance at 1 January 2009	**42 716**	**41 473**	**28 746**	**(15 492)**	**7 074**	**68 993**	**173 510**	**273**	**173 783**
Comprehensive income	-	-	-	-	-	14 748	14 748	241	14 989
Total recognised income for 2009	**-**	**-**	**-**	**-**	**-**	**14 748**	**14 748**	**241**	**14 989**
Acquisition of own shares				(3 337)			(3 337)		(3 337)
Decrease in share capital / cancellation of treasury shares	(4 271)		(14 558)	18 829					
Balance at 31 December 2009	**38 445**	**41 473**	**14 188**	**-**	**7 074**	**83 741**	**184 921**	**514**	**185 435**
Comprehensive income						24 625	24 625	(64)	24 561
Total recognised income for 2010									
Acquisition of own shares				(11 478)			(11 478)		(11 478)
Transfer to reserves			15 000		359	(15 359)			
Dividends related to 2009						(3 884)	(3 884)		(3 884)
Balance at 31 December 2010	**38 445**	**41 473**	**29 188**	**(11 478)-**	**7 433**	**89 123**	**194 184**	**450**	**194 634**

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Cash flow statement

The Group			The Company	
Year ended 31 December			Year ended 31 December	
2010	2009		2010	2009
28 710	20 094	**Net profit before tax**	28 954	13 083
		Corrections:		
25 488	27 735	- depreciation	20 988	23 092
260	2 182	- cost of amortization and value depression	230	61
2 955	(1 142)	- other	(7 374)	(1 762)
		Change in working capital:		
(23 967)	17 437	- receivables and prepayments	(37 160)	24 036
(32 363)	56 601	- stock	(31 081)	55 274
789	10 132	- payables	16 908	5 400
1 872	133 039	**Cash flows from operating activities**	8 535	119 184
(955)	(2 261)	Interest paid	(955)	(2 261)
(993)	(2 010)	Income tax paid	(82)	9 196
(76)	128 768	Net cash (used in) / generated from operating activities	(9 572)	126 119
		Cash flows from investing activities		
(6 267)	(8 075)	Purchase of property, plant and equipment	(4 250)	(4 456)
(362)	(152)	Purchase of intangible assets	(364)	(143)
(10 115)	-	Purchase of investments (for the Group net of cash acquired)	(10 115)	-
(529)	-	Purchase of investments	(353)	-
(9 469)	(1 841)	Loans granted to farmers and employees	(9 469)	(1 841)
(16 294)	(17 418)	Other loans granted	(8 135)	(17 418)
294	842	Proceeds from sale of property, plant and equipment	278	546
734	2 080	Government Grants received	252	1 562
7 505	15 965	Other loan repayments received	6 870	15 966
4 760	4 919	Loan repayments from farmers and employees	4 760	4 919
4 018	1 233	Interest received	3 065	1 233
(25 723)	(2 447)	Net cash used in investing activities	(17 459)	368
		Cash flows from financing activities		
(3 844)	-	Dividends paid	(3 844)	-
(11 478)	(3 337)	Acquisition of treasury shares	(11 478)	(3 337)
495 457	304 761	Proceeds from borrowings	495 457	304 629
(531 319)	(327 381)	Repayments of borrowings	(531 319)	(327 194)
(51 184)	(25 957)	Net cash generated from / (used in) financing activities	(51 184)	(25 902)

(76 983)	**100 364**	**Net (decrease) increase in cash and cash equivalents**	**(78 215)**	**100 585**
81 582	(18 782)	Cash and cash equivalents at beginning of the year	81 191	(19 394)
4 599	**81 582**	**Cash and cash equivalents at end of the year**	**2 976**	**81 191**

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Commentary on the Report

1. General information

The joint stock company "Rokiskio suris" (hereinafter – the company) is a public listed company incorporated in Rokiskis.

The shares of AB "Rokiskio suris" are included onto the Baltic Official trade list of "NASDAQ OMX Vilnius" stock exchange (symbol – RSU1L).

The consolidated group (hereinafter the "Group") consists of the Company AB "Rokiskio suris", two branches, four subsidiaries and one joint venture. (In 2009: two branches, five subsidiaries, and one joint venture). The following tables introduce the subsidiaries and branches:

	Operating as at December 31st	
Branches	**2010**	**2009**
Utenos pienas	Yes	Yes
Ukmergės pieninė	Yes	Yes

	Group's share (%) as at December 31st	
Subsidiaries	**2010**	**2009**
UAB „Rokiskio pienas“	100,00	100,00
UAB „Skeberdis ir partneriai“	-	-
UAB „Skirpstas“	100,00	100,00
KB „Zalmarge“	100,00	100,00
UAB „Europienas“	-	-
SIA „Jekabpils Piena Kombinats“	50,05	50,05
UAB „Batenai“ *	-	100,00
UAB „Pecupe“ *	-	-
Joint venture		
UAB „Pieno upes“	50,00	50,00

* The subsidiaries are not consolidated with the Group due to their insignificance.

Three of the above subsidiaries, a joint venture and the branches are located in Lithuania. The company SIA „Jekabpils Piena Kombinats“ is in Latvia.

The main field of operations of the Group is production of fermented cheese and other dairy products.

As at 31st December 2010, the average number of the Company's employees was equal to 1 026 (compared to 1 089 employees as at December 31st, 2009).
As at 31st December 2010, the average number of the Group's employees was equal to 1 607 (compared to 1 786 employees as at December 31st, 2009).

2. Accounting Principles

These consolidated financial statements have been prepared according to International Financial Reporting Standards as adopted by the European Union.

The consolidated financial statements have been prepared under the historical cost convention. The principal accounting policies applied in the preparation of these consolidated and parent company's financial statements are set out below. These policies have been consistently applied to all the years present, unless otherwise stated.

The preparation of consolidated and parent company's financial statements in conformity with IFRS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

Subsidiaries are the entities over which the Group has the power to govern the financial and operating policies generally accompanying a shareholding of more than one half of the voting rights. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are de-consolidated from the date that control ceases.
Transactions among the Group's enterprises, residual values and retained transaction earnings between the Group's enterprises are eliminated. Unrealised loss is eliminated too; however, it is considered to be the sign of transfer asset value decrease. The accounting principles of daughter enterprises were changed where necessary in order to ensure their consistency with the accounting principles applied by the Group.

The Group applies a policy of treating transactions with minority interests as transactions with parties external to the Group. Disposals to minority interests result in gains and losses for the Group that are recorded in the income statement.

The Group's interests in jointly controlled entities are accounted for by proportionate consolidation. The Group combines its share of the joint ventures' individual income and expenses, assets and liabilities and cash flows on a line-by-line basis with similar items in the Group's financial statements. The Group recognises the portion of gains or losses on the sale of assets by the group to the joint venture until it resells the assets to an independent party. However, a loss on the transaction is recognised immediately if the loss provides evidence of a reduction in the net realisable value of current assets, or an impairment loss.

Items included in the financial statements of the Company and each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (hereinafter "the functional currency"). The financial statements are presented in Litas (LTL), which is the Company's (and each of the Group entity's) functional and presentation currency.

The value of long-term tangible assets is valued at historical cost less accumulated depreciation.
Subsequent costs are included into the asset's carrying amount or recognized as separate assets, as appropriate, only when it is likely that in future the Group will receive economic benefits associated with the item and the cost of the item will be measured accordingly. All other repairs and maintenance expenses are charged to the income statement during the financial period in which they have been incurred.

Depreciation on property, plant and equipment is calculated using the straight-line method to allocate their cost to their residual values over their estimated useful lives, as follows:

Buildings	15 – 55 years
Plant & machinery	5 - 29 years
Motor vehicles	4 - 10 years
Equipment and other property, plant and equipment	3 - 20 years

The asset residual values and useful lives are reviewed, and adjusted, if appropriate, at each balance sheet date.

The Group’s software which is expected to bring the Group material benefit in future, is valued at cost price less accumulated depreciation. Depreciation is calculated using the straight-line method for the estimated useful life from 1 to 5 years.

Borrowings and receivables are non-derivative financial assets which have fixed or determined payments and which are not quoted in the active market. They are reported as current assets when their term is no longer than 12 months from the balance sheet preparation date; otherwise, they are reported as non-current assets. In the balance sheet borrowings and receivables are reported under trade and other receivables.

Inventories are reported at their cost price or at their net sale value, depending on which of the values is smaller. The cost price is calculated using the method of FIFO. The cost of ready production or production in progress consists of raw material, direct labour and other direct or indirect production expenses less borrowing costs. Net sale value is a valuated sale price under usual business conditions less production completion and sale expenses.

In the beginning receivable sums are reported at their fair value and subsequently at their depreciated cost less value decrease sum, using the method of effective interest rate. The value decrease of receivables is determined when there is objective evidence that the Group will fail in getting back all the sums during the terms determined in advance. Value decrease sum is the difference between the carrying amount and the actual value of evaluated future cash flows, discounted using the effective interest rate method. In the income statement the value decrease sum is reported under general and administrative expenses. Bad debts are written off in the year when they are determined as impossible to settle.

Cash and cash equivalents are reported at their nominal value. In the cash flow statement cash and cash equivalents mean bank and cash-register money, as well as bank overdrafts. In the balance sheet bank overdrafts are reported under financial debts as current liabilities.

Ordinary registered shares are reported at their nominal value. The sum received from sold shares exceeding their nominal value is reported as share premium. Additional expenses directly attributed to new share emission are reported by subtracting them from share premium.

When the company or its daughter enterprises acquire the company shares, the sum paid for them, including all additional expenses, is subtracted from shareholder property as treasury shares until they are not sold, newly launched for sales or cancelled. When treasury shares are sold, launched for sales or cancelled no profit or loss are reported in the income statement. When such shares are subsequently sold or launched for sales again, the means received are reported as shareholders’ own capital change in the consolidated balance sheet.

Other reserves are formed following the general annual shareholder meeting decision concerning division of retained earnings.

In the beginning liabilities are reported at their fair value without transaction costs. Subsequently the loans granted are reported at their depreciated cost, whereas the difference amount between the proceeds received (less transaction costs) and the loan repayments is reported in the income statement during the entire loan period using the method of effective interest rate.

Income is taxed 15 per cent (in 2009 - 15 per cent) of income tax rate according to the laws on taxes of the Republic of Lithuania.

For its employees the Group pays social income payments to the State Social Insurance Fund (henceforth – the fund), following a determined payment plan and in accordance to local legal act requirements. Social insurance payments are considered to be expenses, following accumulation principle. They are reported under salary expenses.

Income from sale consists of the fair value of proceeds received or receivable for the goods sold and services provided during the Group’s operating activities. It is received by subtracting the added value tax, returned goods and price allowances, and by removing the sales inside the Group. The income from production sale is counted only after the purchaser overtakes all the significant risks and benefits related to proprietary rights.

Interest income is acknowledged in proportion using the method of effective interest rate.

In the Group’s financial report payment of dividends to the company’s shareholders becomes obligatory only after it is confirmed by the company’s shareholders.

The general income per share is counted by dividing the shareholders’ net profit by the weighted average of ordinary registered shares launched. The ordinary registered shares bought by the Group are not included since they are valued as treasury shares.

The Group is organized on a basis of two main business segments: Fresh milk products and Cheese and other dairy products. Secondary reporting format – geographical. A geographical segment is engaged in providing products or services within a particular economic environment that are subject to risks and return that are different from those of segments operating in other economic environments.

Governmental subsidies are counted at their fair value when there is enough evidence confirming that subsidies are to be received and the Group is in conformity with the conditions raised.

Export subsidies, paid by the Government for every ton of goods in conformity with requirements, are registered under income from sales.

In the balance sheet the government subsidies granted to finance the purchase of long-term tangible assets are reported under long-term future income. They are acknowledged as income using the straight-line method during the relative long-term tangible asset functional working period.

Putting offs are evaluated as the actual value of expected obligatory expenses, applying the pre-tax tariff which reflects actual market considerations concerning cash time value and appropriate obligation risks. Putting off increase due to period changes is acknowledged as interest costs.

Trade payables are recognized initially at fair value and subsequently measured at amortized cost using effective interest method.

3. Information on segments

Primary segment – business segments

The Group’s main business segments:
- Fresh dairy products
- Cheese and other dairy products.

Other operations of the Group mainly comprise of milk collecting activity. Transactions between the business segments are on normal commercial terms and conditions.

Secondary segment – geographic segments

Analysis of the Group’s income from sales according to markets is as follows:

The Group			The Company	
2010	**2009**		**2010**	**2009**
201 784	243 679	Lithuania	191 934	191 140
259 351	259 383	European Union Countries	248 996	247 215
92 625	57 333	Other (including USA and Japan)	92 625	57 333
553 760	560 395	Total	533 555	495 688

Income analysis according to groups:

The Group			The Company	
2010	**2009**		**2010**	**2009**
550 905	556 856	Product sales	511 518	472 320
374	2 634	Export subsidies	374	2 634
2 481	905	Provided services	21 663	20 734
553 760	560 395	Total	533 555	495 688

Following the European Commission's Regulation "Concerning covering export costs of milk and dairy products", starting from 1st May 2004 the company has the right to receive subsidies for the cheese exported to the countries determined by the latter Regulation. Export subsidies are paid for every ton of exported production which is in conformity with the Regulation requirements. Payable export subsidies are reported under trade and other payables.

4. Long-term tangible assets

In the income statement the depreciation charge of long-term tangible assets is reported in the following entries: selling and marketing expenses, general and administrative expenses and cost of sales, as well as in production in progress and ready production entries.

Software and intangible asset depreciation charge are accounted in the entry of general and administrative expenses.

5. Loans granted

The Group			The Company	
2010	**2009**		**2010**	**2009**
2 353	2 992	Long term loans granted to farmers	2 353	2 992
404	130	Long term loans granted to employees	404	130
19 054	14 483	Other long term loans	19 054	14 483
21 811	17 605	Long term loans at net value	21 811	17 605

The repayment terms of loans granted to farmers vary from 2 months to 10 years, whereas the annual interest rate varies from 0 to 10 per cent.
The repayment terms of loans granted to employees vary from 1 to 22 years, whereas the interest rate for them is not calculated.
The loans to other companies increased due to short term loans re-classification into long term loans.

In the opinion of the company's managing bodies the balance sheet values of long-term receivables are their fair values.

6. Inventories

The Group 2010	The Group 2009		The Company 2010	The Company 2009
7 074	6 116	Raw material	3 343	2 200
13 915	7 048	Production in progress	13 458	6 895
38 748	14 992	Ready production	36 512	13 322
2 849	2 467	Other inventories	2 245	2 462
62 586	30 623	Total inventories at cost	55 558	24 879
-	(401)	Less: write-down to net realizable value	-	(401)
62 586	30 222	Total inventories	55 558	24 478

As at 31st December 2010, the inventories amounting to LTL 25 000 thousand (as at 31st 2009 – LTL 65 000 thousand) were pledged in order to guarantee loan repayment to banks.

7. Selling and Other Receivables

The Group 2010	The Group 2009		The Company 2010	The Company 2009
		Non current receivables		
-	-	Prepayments	-	-
		Current receivables		
102 734	77 939	Trade receivables	99 324	67 417
3 601	3 666	VAT receivable	2 456	1 255
-	727	Export subsidies receivables	-	727
3 119	713	Prepayments and deffered charges	1 750	702
109 454	83 045		103 530	70 101

8. Cash and cash equivalents

The Group 2010	The Group 2009		The Company 2010	The Company 2009
16 748	96 754	Current deposits	16 699	96 699
2 776	4 433	Cash in bank and on hand	1 203	4 098
19 524	101 187		17 902	100 797

The cash and cash equivalents in the Cash Flow Statement comprise the following:

The Group 2010	The Group 2009		The Company 2010	The Company 2009
16 748	96 755	Current deposits	16 699	96 699
2 776	4 433	Cash in bank and on hand	1 203	4 098
(14 926)	(19 606)	*Overdraft*	(14 926)	(19 606)
4 599	81 582		2 976	81 191

9. Share capital

As at December 31st 2010, the share capital of AB “Rokiskio suris” was comprised of 38,444,894 (thirty eight million four hundred forty four thousand eight hundred ninety four) litas divided into 38,444,894 (thirty eight million four hundred forty four thousand eight hundred ninety four) ordinary registered shares with par value of LTL 1 (one) each.

During the financial year 2010, AB „Rokiskio suris“ bought 2,576,924 ordinary registered shares of AB “Rokiskio suris“ at par value of LTL 1 (one litas) via Stock Exchange NASDAQ OMX Vilnius, which is affecting the submarket of official tender offer, for LTL 11,478,000. It made 6.70 per cent of the company’s authorized capital.
The 23rd December 2010 General Meeting of Shareholders resolved to decrease the Authorized capital of AB „Rokiskio suris“ by LTL 2,576,924 (two million five hundred seventy six thousand nine hundred twenty four litas) in the way of annulment of 2,576,924 (two million five hundred seventy six thousand nine hundred twenty four) ordinary registered shares at par value of LTL 1 (one) litas.
The company does not have the right to employ property and non-property rights using the own shares as stated by the Law on Joint Stock Companies.

After annulment of treasury shares, the Authorised capital of AB „Rokiskio suris“ makes LTL 35,867,970 (thirty five million eight hundred sixty seven thousand nine hundred seventy litas) divided into 35,867,970 (thirty five million eight hundred sixty seven thousand nine hundred seventy) ordinary registered shares at par value of LTL 1 (one) litas. The nominal value and number of the shares owned by the Company's shareholders shall not change.

At the date of signing the statements (28.02.2011), the updated Company’s Articles of Association are not registered in yet in the Register of Legal Bodies. Following the regulations of the Law of Joint Stock Companies, the company creditors are being introduced to the resolution to decrease the Company’s authorized capital.
As at December 31st 2010, the Authorised capital of AB „Rokiskio suris“ makes LTL 38,444,894 (thirty eight million four hundred forty four thousand eight hundred ninety four litas) divided into 38,444,894 (thirty eight million four hundred forty four thousand eight hundred ninety four) ordinary registered shares at par value of LTL 1 (one) litas.

10. Shareholders

Total number of shareholders of AB „Rokiskio suris“ as at December 31st 2010 was 5,655.

The shareholders holding or owning over 5 percent of the issuer’s authorized capital (as at 31.12.2010):

Name, surname Name of company	Address	Proprietary rights			With associated persons	
		Number of shares	Capital share %	Votes %	Capital share %	Votes %
UAB ”Pieno pramonės investicijų valdymas”	Pramonės g. 3, Rokiškis Lietuva	13 322 647	34,65	37,14	57,31	61,43
Antanas Trumpa	Sodų 41a, Rokiškis Lietuva	6 578 370	17,11	18,34	57,31	61,43
Skandinaviska Enskilda Banken AB clients	Sergels Torg 2, 10640 Stockholm, Sweden	4 560 713	11,86	12,72	-	-
Swedbank clients	Liivalaia 8, Tallinnn 15040 Estonia	2 505 612	6,52	6,99	-	-
AB „Rokiškio sūris“	Pramonės g.3, Rokiškis, Lithuania	2 576 924	6,70	-	-	-

Information on the trade by ordinary registered shares of AB“ Rokiškio sūris“(symbol RSU1L) during the period from January to December 2010 in the Stock Exchange NASDAQ OMX Vilnius:

Opening price (Eur)	Minimal price (Eur)	Maximal price (Eur)	Last price (Eur)	Turnover (units)	Turnover (mln Eur)	Capitalisation (mln. Eur)
0,889	0,840	1,850	1,792	4 767 465	6,13	68,89

11. Financial ratios

The Group 2010	The Group 2009		The Company 2010	The Company 2009
553 760	560 395	Revenue (thousand litas)	533 555	495 688
55 413	52 272	EBITDA (thousand litas)	51 127	38 497
10,01	9,33	EBITDA margin (%)	9,58	7,77
24 625	14 989	Operations profit (thousand litas)	24 878	8 350
4,45	2 67	Margin of operations profit (%)	4,66	1,68
0,65	0,38	Profit per share (litas)	0,66	0,21
38 444 894	38 444 894	Number of shares (units)	38 444 894	38 444 894

12. Information on the collegial bodies:

Board of Directors:
Dalius Trumpa – Board Chairman (elected by the 25th April 2008 General meeting of shareholders). Owns 759 740 ordinary registered shares. i.e. 1,98% of the Authorized capital and 2,12% of votes of AB „Rokiškio sūris“.
Participation in the activities of other companies:
Shareholder of UAB” Pieno pramonės investicijų valdymas”, having 3,91 % of the company’s shares and votes;
Chief executive officer of UAB „Rokiskio pienas“, having no shares;
Director of UAB “Rokvalda”, having 100% of shares and votes;
Antanas Kavaliauskas - Deputy Chairman (elected by the 25th April 2008 General meeting of shareholders), the Chief Financial Officer of AB „Rokiskio suris“, having no ownership of AB „Rokiskio suris“.
Participation in the activities of other companies:
Shareholder of UAB ”Pieno pramones investiciju valdymas” owning 3,91% of shares of UAB” Pieno pramones investiciju valdymas”.
Board Chairman of Latvian company SIA Jekabpils piena kombinats, having no shares;
Director of Lithuanian dairy association “Pieno centras”, having no shares.
Antanas Trumpa - Board member (elected by the 25th April 2008 General meeting of shareholders), Chief Executive Officer of AB „Rokiskio suris“, owning 6 578 370 ordinary registered shares of AB „Rokiškio sūris“, i.e. 17,11% of the authorized capital of AB “Rokiskio suris“ and 18,34% of votes.
Participation in the activities of other companies:

Shareholder of UAB ”Pieno pramones investiciju valdymas” with 7 546, i.e. 74,86% of the shares and votes of UAB” Pieno pramones investiciju valdymas”.
Ramūnas Vanagas - Board member (elected by the 25th April 2008 General meeting of shareholders), Development Director of AB „Rokiškio sūris“, having no ownership of shares of AB „Rokiškio sūris“.
Participation in the activities of other companies:
Board member of UAB „Skirpstas“,having no shares.
Andrius Trumpa - Board member (elected by the 25th April 2008 General meeting of shareholders), works in Vilnius Gedimino Technikos University in the capacity of lecturer, owns 298 820 shares, i.e. 0,78% of the Authorized capital and 0,83% votes of AB „Rokiskio suris“.
He does not participate in the performance and capital of any other companies.
Jonas Kvedaravičius – Board member, (elected by the 25th April 2008 General meeting of shareholders), Central services director of AB „Rokiskio suris“, having 24 630 shares of AB „Rokiskio suris“, i.e. 0,06 % of the company’s authorized capital and 0,07% of votes.
Participation in the activities of other companies:
Shareholder of UAB ”Pieno pramonės investicijų valdymas”, having 3,91 % of the company’s shares and votes;
Director of UAB ”Pieno pramones investiciju valdymas”.
Jonas Kubilius – Board member, (elected by the 25th April 2008 General meeting of shareholders), Logistics director of AB „Rokiskio suris“, having 19 930 shares of AB „Rokiskio suris“, i.e. 0,05 % of the company’s authorized capital and 0,06% of votes.
Participation in the activities of other companies:
Shareholder of UAB ”Pieno pramones investiciju valdymas”, having 3,91 % of the company’s shares and votes;
Evaldas Dikmonas - Board member, (elected by the 25th April 2008 General meeting of shareholders), Procurement director of AB „Rokiškio sūris“, having 2 165 shares of AB „Rokiskio suris“, i.e. 0,01 % of the company’s authorized capital and votes.
Participation in the activities of other companies:
Shareholder of UAB ”Pieno pramonės investicijų valdymas”, having 3,91 % of the company’s shares and votes;
Board member of Latvian company SIA Jekabpils piena kombinats, having no shares.
Darius Norkus - Board member, (elected by the 25th April 2008 General meeting of shareholders), Sales and Marketing director of AB „Rokiskio suris“, having no shares of the company.
Participation in the activities of other companies:
Shareholder of UAB ”Pieno pramones investiciju valdymas”, having 3,91 % of the company’s shares and votes;

13. Information on audit

The audit according to the International Accounting Standards will be made for the full year 2010 by audit company UAB “PricewaterhouseCoopers”.

14. Key events of the issuer’s activities

1. The 8th January 2010 Board of Directors of AB „Rokiskio suris“ resolved:

1. Pursuing the resolution of the 31st August 2009 general meeting of shareholders of AB ”Rokiskio suris” - to acquire up to 3.844.480 (three million eight hundred forty four thousand four hundred eighty) units of ordinary registered shares of AB ”Rokiskio suris” LTL 1 (one) litas par value. (10 per cent of the authorized capital).
2. The price for purchase of own shares is set at LTL 2,50 (two litas 50 ct) per ordinary registered share of AB „Rokiskio suris“.
3. Duration of purchase of own shares - 14 days. The shares will be purchased as from 13th January 2010 until 26th January 2010, via the official tender submarket of Securities Exchange NASDAQ OMX Vilnius.
4. In case the quantity of shares offered for purchase is greater than it is intended to buy, the amount of offered for purchase shares will be proportionally decreased.

The Board of Directors of the Company have decided to continue purchase of own shares due to the results of last purchase of the company's shares (15.07.2009 - 28.07.2009), when the amount of offered shares for purchase was four times as much as it was intended to buy, and the price was set as at LTL 2,20 per share.
Taking into account the price of last share purchase of LTL 2,20, and the financial results of the Company for 3Q as well as significantly decreased turnover of the Company's shares during the last six months, which made less than LTL 3 million (EUR 869 thousand), the Board of Directors believes that the price for share purchase set as at LTL 2,50 reflects the value of shares.

2. Acquisition of own shares by AB „Rokiskio suris“

In the course of official tender as from 13-01-2010 to 26-01-2010 AB „Rokiskio suris“ purchased 60 units of own shares, and it makes 0,0002 % of the Company's Authorised Capital.

3. Regarding establishment of association

The 19th February 2010 Board of Directors of AB „Rokiskio suris“ resolved to establish an association together with other processors of agricultural production. Consequently, the joint stock company Rokiskio suris becomes one of the incorporators of juridical body -Association of Lithuanian Food Industrialists.

4. Resolutions approved by the general meeting of shareholders of AB „Rokiskio suris“ on 30th April 2010

1. The Company's annual report for the year 2009.
To approve the annual report for the year 2009 of AB "Rokiskio suris". (attached).

2. Auditor's findings regarding the consolidated financial reports and annual report.
To approve the auditor's report (attached).

3. The Audit Committee report.
To approve the report of the Audit Committee (attached).

4. Approval of the company's consolidated financial accounting for the year 2009.
To approve the consolidated financial statements for the year 2009 (attached).

5. Allocation of the profit of the Company of 2009.
To approve allocation of the profit of the Company of 2009 as follows:

1.	Non-distributable profit (loss) at beginning of year	68 993 thou LTL (19 982 thou EUR)
2.	Approved by shareholders dividends related to the year 2008	-
3.	Transfers to reserves provided by law	
4.	Profit share transferred to reserves for acquisition of own shares	-
5.	Non-distributable profit (loss) at beginning of year after dividend payout and transfer to reserves	68 993 thou LTL (19 982 thou EUR)
6.	Net profit (loss) of fiscal year	14 748 thou LTL (4 271 thou EUR)
7.	Distributable profit (loss)	83 741 thou LTL (24 253 thou EUR)
8.	Profit share for mandatory reserve	364 thou LTL (105 thou EUR)
9.	Profit share for acquisition of treasury shares	15 000 thou LTL (4 344 thou EUR)
10.	Profit share for other reserves	
11.	Profit share for dividend payout	3 844 thou LTL (1 113 thou EUR)
12.	Profit share for annual payments (tantiemes) to the Board of Directors, employee bonuses and other	2 998 thou LTL (868 thou EUR)
13.	Non-distributable profit (loss) at end of year	61 535 thou LTL (17 822 thou EUR)

For the dividends 2009, it shall be allocated LTL 3.844.483,40 (EUR 1.113.439,35), i.e. LTL 0,10 (EUR 0,029) per share (before tax).

6. Election of the Company's auditor and establishment of payment conditions.
To appoint UAB "PriceWaterhouseCoopers" as an Auditor of JSC Rokiskio suris. The Board of Directors shall establish the fee for the auditor's work. The Company's Chief Executive Officer shall sign a contract with the auditor.

7. Regarding purchase of own shares.
1) To purchase up to 10 per cent of own shares.
2) Purpose of acquisition of own shares – maintain and increase the price of the company’s shares.
3) Period during which the company may purchase own shares - 18 months from the approval of resolution.
4) Maximal purchase price per share set as – LTL 12, minimal purchase price per share is set equally to nominal value of share – LTL 1.
5) Minimal sales price per share of the treasury shares is equal to the price at which the shares were purchased. When selling treasury shares it should be established equal opportunities for all shareholders to acquire the company’s shares. Also, to provide opportunity to annul treasury shares.
6) To authorize the Board of Directors to organize purchase and sales of the own shares, establish an order for purchase and sales of the own shares, as well as their price and number, and also complete all other related actions pursuing the resolutions and requirements of the Law on Joint Stock Companies.

8. Regarding compounding the reserve to acquire own shares.
To compound a 15 (fifteen) million litas (EUR 4.344.300) reserve for acquisition of own shares. Along with the previously compound reserve for acquisition of own shares, the total reserve for acquisition of own shares will make LTL 29.188.000 (EUR 8.453.000).

5. Regarding purchase of own shares

Pursuing resolution of the 30th April 2010 general meeting of shareholders of AB ”Rokiskio suris” to acquire up to 10 per cent of the company's shares, the 26th July 2010 Board of Directors of AB „Rokiskio suris“ resolved:

1. Purchase up to 3.844.400 (three million eight hundred forty four thousand four hundred) units of ordinary registered shares of AB ”Rokiskio suris” LTL 1 (one) litas par value. (10 per cent of the authorized capital).
2. The price for purchase of own shares is set at LTL 4,25 (four litas 25 ct) per ordinary registered share of AB „Rokiskio suris“.
3. Duration of purchase of own shares - 14 days. The shares will be purchased as from July 28th, 2010 until August 10th, 2010 via the official tender submarket of Securities Exchange NASDAQ OMX Vilnius.
4. In case the quantity of shares offered for purchase is greater than it is intended to buy, the amount of offered for purchase shares will be proportionally decreased.

6. Preliminary results of the group of AB „Rokiskio suris“ for 6 months 2010

The preliminary consolidated non-audited result of the group of AB „Rokiskio suris” for 6 month period of the year 2010 reached LTL 2,7 million of net profit.

7. Acquisition of own shares by AB „Rokiskio suris“

In the course of official tender as from 28-07-2010 to 10-08-2010 AB „Rokiskio suris“ purchased 823 234 units of own shares, and it makes 2,14 % of the Company's Authorised Capital.

8. Regarding purchase of own shares

Pursuing resolution of the 30th April 2010 general meeting of shareholders of AB ”Rokiskio suris” to acquire up to 10 per cent of the company's shares, the 7th September 2010 Board of Directors of AB „Rokiskio suris“ resolved:

1. Purchase up to 3.020.000 (three million twenty thousand) units of ordinary registered shares of AB ”Rokiskio suris” LTL 1 (one) litas par value.
2. The price for purchase of own shares is set at LTL 4,55 (four litas 55 ct) per ordinary registered share of AB „Rokiskio suris“.
3. Duration of purchase of own shares - 14 days. The shares will be purchased as from September 10th, 2010 until September 23th, 2010 via the official tender submarket of Securities Exchange NASDAQ OMX Vilnius.
4. In case the quantity of shares offered for purchase is greater than it is intended to buy, the amount of offered for purchase shares will be proportionally decreased.

9. Acquisition of own shares by AB „Rokiskio suris“

In the course of official tender as from 10/09/2010 to 23/09/2010 AB „Rokiskio suris“ purchased 1 753 630 units of own shares, and it makes 4,56 % of the Company's Authorised Capital. Purchase price per share equals to LTL 4,55.
Currently, AB „Rokiskio suris“ owns 2 576 924 units of treasury shares including the previously acquired shares, and it makes 6,70 % of the company's authorized capital.

10. Regarding purchase of shares in treasure

Having considered the results of purchase of treasury shares (it was bought 6,70 per cent of the authorized capital) and following the resolution of general meeting of shareholders to purchase up to 10 per cent of the company's shares, the 24th September 2010 Board of Directors resolved to extend purchase of treasury shares up to the limit as follows:
1. Purchase up to 1 266 370 units (one million two hundred sixty six thousand three hundred seventy) ordinary registered shares of AB ”Rokiskio suris” LTL 1 (one) litas par value, and this would make 10 per cent of the authorized capital including the shares bought before. The company will not be able to buy more shares after it completes this purchase.
2. Price for purchase of own shares is set at LTL 4,55 (four litas 55 ct) per ordinary registered share of AB „Rokiskio suris“, i.e. the same price as it was set for the last purchase session.
3. Period for purchase of own shares - 14 days. The shares will be purchased as from 29th September 2010 until 12th October 2010 by the Stock Exchange NASDAQ OMX Vilnius via official tender submarket.
4. Should there be more shares offered to buy compared to the limited amount intended to purchase, the number of shares proposed to buy will be reduced proportionally.

11. Consolidated interim statements of AB „Rokiskio suris“ group for 9 months 2010

The consolidated non-audited sales of the AB”Rokiskio suris” group for 9 months 2010 made LTL 390,384 million (EUR 113,063 million), i.e. 8,96 per cent less compared to the same period last year. In 2009, the consolidated sales of the third quarter made LTL 428,831 million (EUR 124,198 million).
The consolidated non-audited net profit of the group within nine months 2010 made LTL 12,526 million (EUR 3,628 million), i.e. 29,19 per cent more compared to the same period last year. In 2009, the third quarter consolidated profit made LTL 9,696 million (EUR 2,808 million).
It should be noted that the company's profit was exclusively earned in the export markets. The sales on the local market made a loss of LTL 1,64 million (EUR 0,47 million) within the nine month period of 2010. The sales on the local market dropped by over 10 per cent compared to the same period last year.

12. Resolutions approved by the extraordinary general meeting of shareholders of AB Rokiskio suris

Resolutions approved by the extraordinary general meeting of shareholders of AB „Rokiskio suris“ on 23rd December 2010:

1. Regarding decrease of the Authorized Capital of the Company by annulment of treasury shares
Resolved:
To decrease the Authorized capital of AB „Rokiskio suris“ by LTL 2 576 924 (two million five hundred seventy six thousand nine hundred twenty four litas), in the way of annulment of 2 576 924 (two million five hundred seventy six thousand nine hundred twenty four) ordinary registered shares at par value of LTL 1 (one) litas.
After annulment of treasury shares, the Authorized capital of AB „Rokiskio suris“ shall make LTL 35 867 970 (thirty five million eight hundred sixty seven thousand nine hundred seventy litas) divided into 35 867 970 (thirty five million eight hundred sixty seven thousand nine hundred seventy) ordinary registered shares at par value of LTL 1 (one) litas.

2. Amendments of the Company's Articles of Association.
Resolved:
To amend the Company's Articles of Association:
- To identify the corrected size of the authorized capital resulted from its decrease by annulment of treasury shares. The amended point 3.1 of the Company's Articles of Association shall be read as follows:

“3.1. Authorized Capital of the Company is equal to LTL 35,867,970 (thirty five million eight hundred sixty seven thousand nine hundred seventy litas). The Authorized Capital is divided into 35,867,970 (thirty five million eight hundred sixty seven thousand nine hundred seventy) ordinary registered shares at a par value of LTL 1 (one litas).”

- To change the procedure of announcement of the Company's notifications. The amended point 10.1 and a new point 10.2 of the Company's Articles of Association shall be read as follows:

“10.1. The Company's information as regulated by the Law on Joint stock companies of the Republic of Lithuania, the Law on securities and the laws on financial markets pursuing Article 28 of the Law on Securities of the Republic of Lithuania are announced publicly and it is placed in the central information base. “
“10.2. In cases set by the Law on Joint stock companies of the Republic of Lithuania, as well as other laws and the Articles of Association when the Company's notices shall be announced publicly, they are announced in an electronic release “Public announcements of juridical bodies” published by a public corporation “VĮ Registru centras”. Other public announcements to be released in accordance with the applicable laws (including announcements on the reorganization of the Company, and decrease of the Authorized capital) shall be announced publicly, they are announced in an electronic release “Public announcements of juridical bodies” published by a public corporation “VĮ Registru centras” or circulated to every shareholder or other person to be informed by the registered mail or given upon signature. The Company's announcements are announced and/ or sent pursuing the terms set by the Lithuanian Laws and the Articles of Association. The Company's head manager takes responsibility for the timely announcement of the Company's information and its circulation.”

- To supplement the Company‘s Articles of Association with Article 11 „Procedure of amendments to be made to the Articles of Association“, and point 11.1 shall be read as follows:

“11.1. The Company's Articles of Association may be amended upon the initiative of the Board of Directors or the shareholders whose shares provide not less than 1/20 of the total votes. Resolution to make changes to the Articles of Association shall be accepted by the General Meeting of Shareholders when it is approved by 2/3 of the participating votes. If the General Meeting of
Shareholders decides to make amendments to the Articles of Association, the full text of new reading is prepared and signed by the authorised person by the General Meeting of Shareholders.
The CEO Antanas Trumpa is authorized to sign the Company's Articles of Association and to proceed with any actions related with the amendment of the Articles of Association and its registering in the Register of Juridical Bodies.”

3. Regarding purchase of own shares.
Resolved:
1). To purchase up to 10 per cent of own shares.
2). Purpose of acquisition of own shares - maintain and increase the price of the company's shares.
3). Period during which the company may purchase own shares - 18 months from the approval of resolution.
4). Maximal purchase price per share set as - EUR 3,475 (LTL 12,00) minimal purchase price per share is set equally to nominal value of share - EUR 0,290 (LTL 1,00).
5). Minimal sales price per share of the treasury shares is equal to the price at which the shares were purchased.
When selling treasury shares it should be established equal opportunities for all shareholders to acquire the company's shares. Also, it shall be provided the opportunity to annul treasury shares.
6). To authorize the Board of Directors to organize purchase and sales of the own shares, establish an order for purchase and sales of the own shares, as well as their price and number, and also complete all other related actions pursuing the resolutions and requirements of the Law on Joint Stock Companies.

Upon the resolution of previous general meeting of shareholders it is formed a reserve of LTL 29 188 thousand to purchase the company's shares. Having decreased the Authorized Capital upon annulment of 2 576 924 treasury shares, the reserve for purchase of own shares is equal to LTL 20 287 thousand (EUR 5 876 thousand).

13. Update on the emission of shares of AB “Rokiskio suris”

As at December 31st 2010, the Authorised capital of AB „Rokiskio suris“ makes LTL 38,444,894 divided into 38,444,894 ordinary registered shares at par value of LTL 1 (one) litas.
Number of treasury shares makes 2,576,924. number of shares with the voting right is 35,867,970.

All information on the company's material events is presented following Article 28 of the Law on Securities of the Republic of Lithuania.

The company publishes its information through the base of Central Regulated Information, on the website of Vilnius Securities Exchange NASDAQ OMX http://www.nasdaqomxbaltic.com and the company's website www.rokiskio.com