

TO: The Lithuanian Securities Commission  
Konstitucijos pr. 23  
Vilnius

30<sup>th</sup> November 2010

### ENDORSEMENT BY THE RESPONSIBLE PERSONS

Pursuing Article 22 of the Law on Securities of the Republic of Lithuania and in accordance with the rules of preparation and submission of periodical and supplementary information approved by the Securities Commission of the Republic of Lithuania, we, the undersigned – the Chief Executive Officer Antanas Trumpa and the Chief Financial Officer Antanas Kavaliauskas – approve that the nine month consolidated financial interim statements of „Rokiškio sūris“ for the year 2010, are formed in accordance with applicable accounting standards, are true and show fair assets, obligations, financial state and profits (loss) of the Company and total consolidated group.

*Attached:* Nine month consolidated financial interim report of „Rokiškio sūris“ for the year 2010.

Chief Executive Officer



Antanas Trumpa

Chief Financial Officer



Antanas Kavaliauskas





**CONSOLIDATED FINANCIAL  
INTERIM STATEMENTS  
OF AB “ROKIŠKIO SŪRIS“  
FOR NINE MONTH PERIOD  
FOR THE YEAR 2010**

*(Prepared in accordance with the rules of preparation and submission of periodical and supplementary information approved by the Securities Commission of the Republic of Lithuania)*

**AB „ROKIŠKIO SŪRIS“  
CONSOLIDATED AND PARENT COMPANY’S  
FINANCIAL STATEMENTS as at 30<sup>th</sup> September 2010**

Company code 173057512, address: Pramonės g. 3, LT-42150 Rokiškis, Lithuania  
(prepared according to International Accounting Standards)

(All tabular amounts are in LTL ‘000 unless otherwise stated)

## Consolidated Balance sheet

	September 30, 2010	December 31, 2009	September 30, 2009
<b>PROPERTY</b>			
Long-term tangible assets	92 609	108 577	111 763
Intangible assets (with prestige)	467	390	658
Other receivables in a year	<u>22 339</u>	<u>18 165</u>	<u>24 081</u>
	115 415	127 132	136 502
<b>Current assets</b>			
Inventories	61 679	30 222	37 613
Receivables and advance payments	87 928	69 804	104 368
Short-term investments	26 353	19 377	3 672
Cash and cash equivalents	<u>63 889</u>	<u>101 187</u>	<u>55 411</u>
	239 849	220 590	201 064
<b>Total assests</b>	<u><b>355 264</b></u>	<u><b>347 722</b></u>	<u><b>337 566</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Ordinary shares	38 445	38 445	42 716
Share premium	41 473	41 473	41 473
Reserve for acquisition of treasury shares	29 188	14 188	38 746
Treasury shares	(11 478)	-	(18 829)
Other reserves	7 433	7 074	7 074
Retained earnings	<u>77 014</u>	<u>83 741</u>	<u>68 435</u>
	182 075	184 921	179 615
<b>Minority share</b>	438	514	527
<b>Non-current liabilities</b>			
Non-current liabilities	-	137	6
Deferred income	<u>6 016</u>	<u>7 296</u>	<u>7 811</u>
	6 016	7 433	7 817
<b>Current liabilities</b>			
Trade and other payables	69 507	50 234	56 982
Income tax liabilities	3 022	1 350	3 127
Deferred income	3 225	2 983	3 282
Povisions	824	824	824
Financial debts	<u>90 157</u>	<u>99 463</u>	<u>85 392</u>
	166 735	154 854	149 607
<b>Total equity and liabilities</b>	<u><b>355 264</b></u>	<u><b>347 722</b></u>	<u><b>337 566</b></u>

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**Statement of comprehensive income**

	9 months ended		3 months ended	
	September 30		September 30	
	2010	2009	2010	2009
Sales	390 384	428 831	162 614	154 496
Cost of sales	(340 436)	(364 412)	(139 830)	(131 871)
<b>Gross profit</b>	49 948	64 419	22 784	22 625
Selling and marketing expenses	(37 669)	(49 927)	(13 502)	(13 241)
<b>Operating profit (loss)</b>	12 279	14 492	9 282	9 384
Finance costs	2 547	(1 923)	1 642	(416)
<b>Profit before tax</b>	14 826	12 569	10 924	8 968
Income tax (accumulation)	(2 224)	(3 127)	(853)	115
<b>Operating activity income (loss)</b>	12 602	9 442	10 071	9 083
Minority interests	(76)	254	(237)	44
<b>Net profit (loss)</b>	12 526	9 696	9 834	9 127
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the year</b>	12 526	9 696	9 834	9 127

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**Consolidated cash flow statement**

	<b>9 months ended September 30</b>	
	<b>2010</b>	<b>2009</b>
<b>Operating activities</b>		
Profit before tax and minority interest	14 826	12 823
<i>Corrections:</i>		
- depreciation	19 828	21 265
- depreciation (negative prestige not included)	174	194
- written off long-term tangible assets	14	55
- loss in long-term tangible asset sales	9	696
- interest expenses	810	1 923
- interest income	(702)	(237)
- net unrealized currency exchange profit	(84)	(129)
- export subsidies received	(727)	1 052
- depreciation of long-term tangible asset support	(2 285)	(2 275)
<i>Circulating capital changes:</i>		
- inventories	(31 455)	46 750
- payables	25 438	10 732
- receivables and advance payments	(34 582)	3 456
Cash flows generated from operating activities	(8 736)	96 305
Interest paid	(810)	(1 923)
Income tax paid	-	(2 349)
Net cash flows from investing activities	(9 546)	92 033
<b>Investing activities</b>		
Purchase of long-term tangible assets	(4 230)	(3 992)
Purchase of intangible assets	(164)	(132)
Loans granted to farmers and employees	(3 284)	(345)
Proceeds from long-term tangible asset sales	254	495
Repayments of loans granted to farmers and employees	2 938	4 391
Interest received	702	237
Subsidies for long-term tangible assets	842	2 079
Net cash flows from investing activities	(2 942)	2 733
<b>Financing activities</b>		
Acquisition of treasury shares	(11 478)	(3 337)
Finance lease principal payments	-	(20)
Loans granted	468 748	316 830
Loan repayments received	(458 582)	(334 046)
Dividends paid	(3 894)	-
Net cash flows from financing activities	(5 206)	(20 573)
<b>Net increase in cash and cash equivalents</b>	(17 694)	74 193
Cash and cash equivalents at the beginning of the period	81 582	(18 782)
<b>Cash and cash equivalents at the end of the period</b>	63 888	55 411

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**Consolidated Own Capital Change Statement (thousand LTL)**

	Share capital	Share premium	Reserve for acquisition of treasury shares	Treasury shares	Other reserves	Retained earnings	Total	Minority share	Total
<b>Balance at 31st December 2008</b>	42 716	41 473	28 746	(15 492)	7 074	68 993	173 510	273	173 783
<b>Acquisition of treasury shares</b>				(3 337)			(3 337)		(3 337)
<b>Comprehensive income</b>	-	-	-			9 442	9 442	254	9 696
<b>Balance at September 30, 2009</b>	42 716	41 473	28 746	(18 829)	7 074	78 435	179 615	527	180 142
<b>Comprehensive income</b>						5 306	5 306	(13)	5 293
<b>Transactions with owners</b>									
<b>Decrease in share capital / cancellation of treasury shares</b>	(4 271)		(14 558)	18 829					
<b>Transactions with owners in total</b>	(4 271)		(14 558)	15 492			(3 337)		(3 337)
<b>Balance at 31st December 2009</b>	38 445	41 473	14 188	-	7 074	83 741	184 921	514	185 435
<b>Dividends relating to 2009</b>						(3 894)	(3 894)		(3 894)
<b>Profit distribution</b>			15 000		359	(15 359)			
<b>Acquisition of treasury shares</b>				(11 478)			(11 478)		(11 478)
<b>Comprehensive income</b>						12 526	12 526	(76)	12 450
<b>Balance at 30th September 2010</b>	38 445	41 473	29 188	(11 478)	7 433	77 014	182 075	438	182 513

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## Commentary on the Report

### 1. General information

The joint stock company “Rokiškio sūris” (hereinafter – the company) is a public listed company incorporated in Rokiskis.

The shares of Rokiškio Sūris AB are traded on the Baltic Main List of the NASDAQ OMX Vilnius (symbol – RSUIL).

The Consolidated Group (hereinafter – the Group) consists of the Company, its two branches, four subsidiaries and one joint venture. (2009: two branches, seven subsidiaries and one joint venture). The branches and subsidiaries that comprise consolidated Group are indicated below:

	Operating as at June 30th	
	2010	2009
<b>Branches</b>		
Utenos pienas	Yes	Yes
Ukmergės pieninė	Yes	Yes

	Group’s share (%) as at June 30th	
	2010	2009
<b>Subsidiaries</b>		
UAB „Rokiškio pienas“	100,00	100,00
UAB „Skeberdis ir partneriai“	-	-
UAB „Skirpstas“	100,00	100,00
KB „Žalmargė“	100,00	100,00
UAB „Europienas“	-	100,00
SIA „Jekabpils Piena Kombinats“	50,05	50,05
UAB „Batėnai“ *	-	100,00
UAB „Pečupė“ *	-	100,00

<b>Joint venture</b>		
UAB „Pieno upės“	50,00	50,00

\* These subsidiaries were not consolidated due to their insignificance.

Within 2009, the following companies – UAB „Skeberdis ir partneriai“, UAB „Europienas“, UAB „Pečupė“ – were liquidated.

All above subsidiaries, the joint venture and branches are incorporated in Lithuania, except for SIA “Jekabpils Piena Kombinats” which is incorporated in Latvia.

The Group’s main line of business is the production of fermented cheese and a wide range of other dairy products.

As of September 30, 2010, the average number of the Group's employees was equal to 1 518 (compared to 1 610 employees as at September 30, 2009).

## 2. Accounting Principles

These consolidated financial statements have been prepared according to International Financial Reporting Standards (IFRS) as adopted by the European Union.

The consolidated financial statements have been prepared under the historical cost convention. The principal accounting policies applied in the preparation of these consolidated and parent company's financial statements are set out below. These policies have been consistently applied to all the years present, unless otherwise stated.

The preparation of consolidated and parent company's financial statements in conformity with IFRS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

Subsidiaries are the entities over which the Group has the power to govern the financial and operating policies generally accompanying a shareholding of more than one half of the voting rights. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are de-consolidated from the date that control ceases.

Transactions among the Group's enterprises, residual values and retained transaction earnings between the Group's enterprises are eliminated. Unrealised loss is eliminated too; however, it is considered to be the sign of transfer asset value decrease. The accounting principles of daughter enterprises were changed where necessary in order to ensure their consistency with the accounting principles applied by the Group.

The Group applies a policy of treating transactions with minority interests as transactions with parties external to the Group. Disposals to minority interests result in gains and losses for the Group that are recorded in the statement of comprehensive income.

The group's interests in jointly controlled entities are accounted for by proportionate consolidation. The group combines its share of the joint ventures' individual income and expenses, assets and liabilities and cash flows on a line-by-line basis with similar items in the group's financial statements. The group recognises the portion of gains or losses on the sale of assets by the group to the joint venture that is attributable to the other venturers. The group does not recognise its share of profits or losses from the joint venture that result from the group's purchase of assets from the joint venture until it resells the assets to an independent party. However, a loss on the transaction is recognised immediately if the loss provides evidence of a reduction in the net realisable value of current assets, or an impairment loss.

Items included in the financial statements of the Company and each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (hereinafter "the functional currency"). The financial statements are presented in Litas (LTL), which is the Company's (and each of the Group entity's) functional and presentation currency.

The value of long-term tangible assets is valued at historical cost less accumulated depreciation. Subsequent costs are included into the asset's carrying amount or recognized as separate assets, as appropriate, only when it is likely that in future the Group will receive economic benefits associated with the item and the cost of the item will be measured accordingly. All other repairs and



maintenance expenses are charged to the income statement during the financial period in which they have been incurred.

Depreciation on property, plant and equipment is calculated using the straight-line method to allocate their cost to their residual values over their estimated useful lives, as follows:

Buildings	15 – 55 years
Plant & machinery	5 - 29 years
Motor vehicles	4 - 10 years
Equipment and other property, plant and equipment	3 - 20 years

The asset residual values and useful lives are reviewed, and adjusted, if appropriate, at each balance sheet date.

The Group's software which is expected to bring the Group material benefit in future, is valued at cost price less accumulated depreciation. Depreciation is calculated using the straight-line method for the estimated useful life from 1 to 5 years.

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for maturities greater than 12 months after the balance sheet date. These are classified as non-current assets. Loans and receivables are classified as 'trade and other receivables' in the balance sheet.

Inventories are subsequently carried at the lower of cost and net realisable value. Cost is determined by the first-in, first-out (FIFO) method. The cost of finished goods and work in progress comprises raw materials, direct labour, other direct costs and related indirect production overheads, but excludes borrowing costs. Net realisable value is the estimated selling price in the ordinary course of business, less the costs of completion and selling expenses.

Loans granted and amounts receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less the amount of impairment loss. A provision for impairment of amounts receivables is established when there is objective evidence that the Group will not be able to collect all amounts due according to the original terms of receivables. The impairment amount is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. The amount of the provision is recognised in the statement of comprehensive income within 'general and administrative expenses'. Bad debts are written off during the year in which they are identified as irrecoverable.

Cash and cash equivalents are carried at nominal value. For the purposes of the cash flow statement, cash and cash equivalents comprise cash on hand and at bank and bank overdrafts. Bank overdrafts are included in borrowings in current liabilities on the balance sheet.

Ordinary shares are stated at their par value. Consideration received for the shares sold in excess over their nominal value is shown as share premium. Incremental external costs directly attributable to the issue of new shares are accounted for as a deduction from share premium.

Where the Company or its subsidiaries purchase the Company's equity share capital, the consideration paid including any attributed incremental external costs is deducted from shareholders' equity as treasury shares until they are sold, reissued, or cancelled. No gain or loss is recognised in the statement of comprehensive income on the sale, issuance, or cancellation of

treasury shares. Where such shares are subsequently sold or reissued, any consideration received is presented in the consolidated financial statements as a change in shareholders' equity.

Other reserves are established upon the decision of annual general meeting of shareholders on profit appropriation.

Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost. Any difference between the amount at initial recognition and the redemption value is recognised in the statement of comprehensive income over the period of the borrowings using the effective interest method.

Profit is taxable at a rate of 15 per cent (2009: 20 per cent) in accordance with the Lithuanian regulatory legislation on taxation.

The Group pays social security contributions to the state Social Security Fund (the Fund) on behalf of its employees based on the defined contribution plan in accordance with the local legal requirements. Social security contributions are recognised as expenses on an accrual basis and are included in payroll expenses.

Revenue comprises the fair value of the consideration received or receivable for the sale of goods and services in the ordinary course of the Group's activities. Revenue is shown net of value-added tax, returns, rebates and discounts and after eliminated sales within the Group. Revenue from sales of goods is recognised only when all significant risks and benefits arising from ownership of goods is transferred to the customer.

Interest income is recognised on a time-proportion basis using the effective interest method.

Dividend distribution to the Company's shareholders is recognised as a liability in the Group's financial statements in the period in which the dividends are approved by the Company's shareholders.

Basic earnings per share are calculated by dividing net profit attributed to the shareholders from average weighted number of ordinary registered shares in issue, excluding ordinary registered shares purchased by the Company and the Group and held as treasury shares.

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Board of directors that make strategic decisions.

The Group's management identified the following operating segments within the Group: hard cheese, semi hard cheese, butter, milk, cream, sour cream, sour milk, yogurt, curds, curd cheese and other. These operating segments were aggregated into two main reportable segments, based on similar nature of products, production process, type of customers and method of distribution.

Government grants are recognised at fair value where there is sufficient evidence that the grant will be received and the Group and the Company will comply with all conditions attached.

Export subsidies paid by the Government for each exported tone of products meeting certain requirements are included in sales revenue.

Government grants received to finance acquisition of property, plant and equipment are included in non-current deferred income in the balance sheet. They are recognised as income on a straight-line basis over the useful life of property, plant and equipment concerned.

Provisions are measured at the present value of expenditures expected to be required to settle the obligation using pre-tax rate that reflects current market assessments of the time value of money and the risks specified to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade payables are recognised initially at fair value and subsequently measured at amortised cost using effective interest method.

### 3. Information on segments

#### *Primary segment – business segments*

The Group's main business segments:

- Fresh dairy products
- Cheese and other dairy products.

Other operations of the Group comprise of raw milk collection. Transactions between the business segments are on normal commercial terms and conditions.

Information below describes the segments at September 30, 2010:

	Fresh dairy products	Cheese and other dairy products	Group
Sales within the segment	178 992	356 718	535 710
Sales with other segments	(30 661)	(114 665)	(145 326)
<b>Sales to the third parties</b>	<b>148 331</b>	<b>242 053</b>	<b>390 384</b>
<b>Gross profit (loss) of the segment before tax</b>	<b>(3 009)</b>	<b>17 835</b>	<b>14 826</b>
<b>Depreciation and amortization</b>	<b>3 882</b>	<b>16 120</b>	<b>20 002</b>
<b>Income tax</b>	<b>-</b>	<b>2 224</b>	<b>2 224</b>

#### *Secondary segment – geographic segments*

Analysis of the Group's income from sales according to markets is as follows:

	2010 09 30	2009 09 30	Change (%)
Lithuania	150 961	196 586	-23,21
European Union countries	180 031	184 239	-2,28
Other (including the United States and Japan)	59 392	48 006	23,72
<b>Total</b>	<b>390 384</b>	<b>428 831</b>	<b>-8,97</b>

Income analysis according to groups:

	2010 09 30	2009 09 30	Change (%)
Product Sales	389 538	424 871	-8,32
Export subsidies	326	2 944	-88,93
Provided services	520	1 016	-48,82
Total	390 384	428 831	-8,97

Following the European Commission's Regulation "Concerning covering export costs of milk and dairy products", starting from 1<sup>st</sup> May 2004 the company has the right to receive subsidies for the cheese exported to the countries determined by the latter Regulation. Export subsidies are paid for every ton of exported production which is in conformity with the Regulation requirements. Payable export subsidies are reported under trade and other payables.

#### 4. Long-term tangible assets

In the income statement the depreciation charge of long-term tangible assets is reported in the following entries: selling and marketing expenses, general and administrative expenses and cost of sales, as well as in production in progress and ready production entries.

Software and intangible asset depreciation charge are accounted in the entry of general and administrative expenses.

#### 5. Other receivables

As at September 30, 2010, the Group's receivables was made of:

	2010 09 30	2009 09 30	Change (%)
Long-term loans granted to farmers	3 887	1 895	105,12
Long-term loans granted to employees	130	111	17,12
Investments	690	186	270,97
Loans to other companies	17 259	16 592	4,02
Other	373	5 297	-92,96
Total	22 339	24 081	-7,23

The repayment terms of loans granted to farmers vary from 2 months to 10 years, whereas the annual interest rate varies from 0 to 10 per cent.

The repayment terms of loans granted to employees vary from 1 to 22 years, whereas the interest rate for them is not calculated.

The company's managing bodies believe that the balance sheet values of long-term receivables are their fair values.

#### 6. Inventories

As at September 30, 2010, the Group's inventories were made of:

	2010 09 30	2009 09 30	Change (%)
Raw material	6 541	5 801	12,76
Production in progress	12 984	7 596	70,93
Ready production	39 808	21 714	83,33
Other inventories	2 346	2 502	-6,24
Total	61 679	37 613	63,98

## 7. Selling and Other Receivables

As at September 30, 2010, the Group's selling and other receivables were made of:

	2010 09 30	2009 09 30	Change (%)
Selling receivables	72 036	84 511	-14,76
Receivable export subsidies	-	1 892	
VAT receivable	4 090	1 957	108,99
Other receivables	10 659	14 706	-27,52
Advance payments and future period expenses	1 143	1 302	-12,21
Total	87 928	104 368	-15,75

## 8. Cash and cash equivalents

Cash and cash equivalents in the Balance sheet and Cash flow statement are made of the following:

	2010 09 30	2009 09 30	Change (%)
Bank and cash-register money	58 221	24 845	134,34
Current deposits	5 668	30 566	-81,46
Total	63 889	55 411	15,30

## 9. Share capital

As at September 30, 2010, the share capital was comprised of 38,444,894 (thirty eight million four hundred forty four thousand eight hundred ninety four) litas divided into 38,444,894 (thirty eight million four hundred forty four thousand eight hundred ninety four) ordinary registered shares with par value of LTL 1 each.

Within the third quarter this year, via the stock exchange NASDAQ OMX Vilnius operating in the submarket of official tenders, AB „Rokiskio suris“ purchased 2,576,864 units of own shares of 1 (one) litas par value.

As at September 30, 2010, AB „Rokiškio sūris“ owned 2,576,924 ordinary registered shares with par value LTL 1 (one). The company does not have the right to employ property and non-property rights using the own shares as stated by the Law on Joint Stock Companies.

As at September 30, 2010, the Group had 5600 shareholders.

## 10. Financial ratios

Financial indicators of the Group:

	2010 09 30	2009 09 30	Change (%)
Revenue (LTL thousand)	390 384	428 831	-8,97
EBITDA (LTL thousand)	35 638	36 205	-1,57
EBITDA margin (%)	9,13	8,44	8,17
Operations profit (LTL thousand)	12 279	14 492	-15,27
Margin of operations profit (%)	3,15	3,38	-6,80
Profit per share (LTL)	0,34	0,24	41,67
Number of shares (units)	38 444 894	42 716 530	-10,00

## 11. Information on the company's collegial bodies

### Board of Directors :

**Dalius Trumpa** – Board Chairman (elected by the 25<sup>th</sup> April 2008 General meeting of shareholders). Owns 759 740 ordinary registered shares. i.e. 1,98% of the Authorized capital and 2,12% of votes of AB „Rokiškio sūris“.

Participation in the activities of other companies:

Shareholder of UAB ”Pieno pramonės investicijų valdymas”, having 3,91 % of the company's shares and votes;

Chief executive officer of UAB „Rokiškio pienas“, having no shares;

Director of UAB “Rokvalda”, having 100% of shares and votes;

**Antanas Kavaliauskas** - Deputy Chairman (elected by the 25<sup>th</sup> April 2008 General meeting of shareholders), the Chief Financial Officer of AB „Rokiškio sūris“, having no ownership of AB „Rokiškio sūris“.

Participation in the activities of other companies:

Shareholder of UAB ”Pieno pramonės investicijų valdymas” owning 3,91% of shares of UAB” Pieno pramonės investicijų valdymas”.

Board Chairman of Latvian company SIA Jekabpils piena kombinats, having no shares;

Director of Lithuanian dairy association “Pieno centras”, having no shares.

**Antanas Trumpa** - Board member (elected by the 25<sup>th</sup> April 2008 General meeting of shareholders), Chief Executive Officer of AB „Rokiškio sūris“, owning 6 528 370 ordinary registered shares of AB „Rokiškio sūris“, i.e. 17,11% of the authorized capital of AB “Rokiškio sūris“ and 18,34% of votes.

Participation in the activities of other companies:

Shareholder of UAB ”Pieno pramonės investicijų valdymas” with 7 546, i.e. 74,86% of the shares and votes of UAB” Pieno pramonės investicijų valdymas”.

**Ramūnas Vanagas** - Board member (elected by the 25<sup>th</sup> April 2008 General meeting of shareholders), Development Director of AB „Rokiškio sūris“, having no ownership of shares of AB „Rokiškio sūris“.

Participation in the activities of other companies:

Board member of UAB „Skirpstas“, having no shares.

**Andrius Trumpa** - Board member (elected by the 25<sup>th</sup> April 2008 General meeting of shareholders), works in Vilnius Gedimino Technikos University in the capacity of lecturer, owns 298 820 shares, i.e. 0,78% of the Authorized capital and 0,83% votes of AB „Rokiškio sūris“.

He does not participate in the performance and capital of any other companies.

**Jonas Kvedaravičius** – Board member, (elected by the 25<sup>th</sup> April 2008 General meeting of shareholders), Central services director of AB „Rokiškio sūris“, having 24 630 shares of AB „Rokiškio sūris“, i.e. 0,06 % of the company’s authorized capital and 0,07% of votes.

Participation in the activities of other companies:

Shareholder of UAB ”Pieno pramonės investicijų valdymas”, having 3,91 % of the company’s shares and votes;

Director of UAB ”Pieno pramonės investicijų valdymas”.

**Jonas Kubilius** – Board member, (elected by the 25<sup>th</sup> April 2008 General meeting of shareholders), Logistics director of AB „Rokiškio sūris“, having 19 930 shares of AB „Rokiškio sūris“, i.e. 0,05 % of the company’s authorized capital and 0,06% of votes.

Participation in the activities of other companies:

Shareholder of UAB ”Pieno pramonės investicijų valdymas”, having 3,91 % of the company’s shares and votes;

**Evaldas Dikmonas** - Board member, (elected by the 25<sup>th</sup> April 2008 General meeting of shareholders), Procurement director of AB „Rokiškio sūris“, having 2 165 shares of AB „Rokiškio sūris“, i.e. 0,01 % of the company’s authorized capital and votes.

Participation in the activities of other companies:

Shareholder of UAB ”Pieno pramonės investicijų valdymas”, having 3,91 % of the company’s shares and votes;

Board chairman of UAB „Skirpstas“, having no shares.

Board member of Latvian company SIA Jekabpils piena kombinats, having no shares.

**Darius Norkus** - Board member, (elected by the 25<sup>th</sup> April 2008 General meeting of shareholders), Sales and Marketing director of AB „Rokiškio sūris“, having no shares of the company.

Participation in the activities of other companies:

Shareholder of UAB ”Pieno pramonės investicijų valdymas”, having 3,91 % of the company’s shares and votes;

## 12. Information on the audit

The audit according to the International Accounting Standards will be made for the full year 2010 by audit company UAB “PricewaterhouseCoopers”.