



To Lithuanian Securities Commission
Konstitucijos ave. 23
LT-08105 Vilnius

29 05 2009

CONFIRMATION OF RESPONSIBLE PERSONS

Following Article 22 of the Law on Securities of the Republic of Lithuania and the rules on preparation and submission of periodic and additional information of Lithuanian Securities Commission, we, Arvydas Tarasevičius, General Manager of Rytų skirstomieji tinklai AB, and, Arvydas Zakalskis, Director of Finance Department, hereby do confirm that, to the best of our knowledge, the Interim Report for the three months of the year 2009 of Rytų skirstomieji tinklai AB, fairly shows the assets, the liabilities, financial status and profit or loss of Rytų skirstomieji tinklai AB and the Group.

ENCLOSURE: Interim Report for the three months of the year 2009 of Rytų skirstomieji tinklai AB (18 pages).

General Manager

Arvydas Tarasevičius

Director of Finance department

Arvydas Zakalskis

Rytų skirstomieji tinklai AB
Interim Report for the three months
of the year 2009

29 May 2009

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I. GENERAL PROVISIONS

1. Reporting period covered by the report

The report covers January to March of 2009.

2. Key data on the issuer

Company name	Akcinė bendrovė Rytų Skirstomieji Tinklai
Code	1108 70890
Authorised capital	LTL 492 404 653
Address	P. Lukšio str. 5B, LT-08221 Vilnius
Telephone	+370 5 277 75 24
Fax	+370 5 277 75 14
E-mail	info@rst.lt
Website	www.rst.lt
Legal and organisational form	Public limited liability company, private legal person with limited civil liability
Date and place of registration	31 December, 2001, Ministry of Economy of the Republic of Lithuania
Register in which data on the company is collected in and stored	Register of Legal Entities
Register manager	Legal Entity Registration Office of the Vilnius branch of Public Enterprise Centre of Registers

3. Information on where and when one can get acquainted with the report and documents on the basis of which it has been prepared, and the means of mass media

This report and other documents based on which it has been prepared are available at the company's registered office at P. Lukšio str. 5B, Vilnius, Marketing and Communication department (office No.103) on business days from 8.30 a.m. to 12.30 a.m. and from 13.30 p.m. to 17.30 p.m.

Rytų Skirstomieji Tinklai AB provides information to the public via the following mass media: daily newspaper Lietuvos Rytas, news agency BNS and Lithuanian telegram agency ELTA.

4. Persons responsible for the information provided in the report

Office	Name, surname	Telephone
General Manager	Arvydas Tarasevičius	+370 5 251 26 59
Director of Finance department	Arvydas Zakalskis	+370 5 251 26 52
Head of the Economic and Finance department	Darius Selevičius	+370 5 251 26 70
Head of the Marketing and Communication department	Kristina Mažeikytė	+370 5 255 25 28

Date of signing the report – 29 May 2009

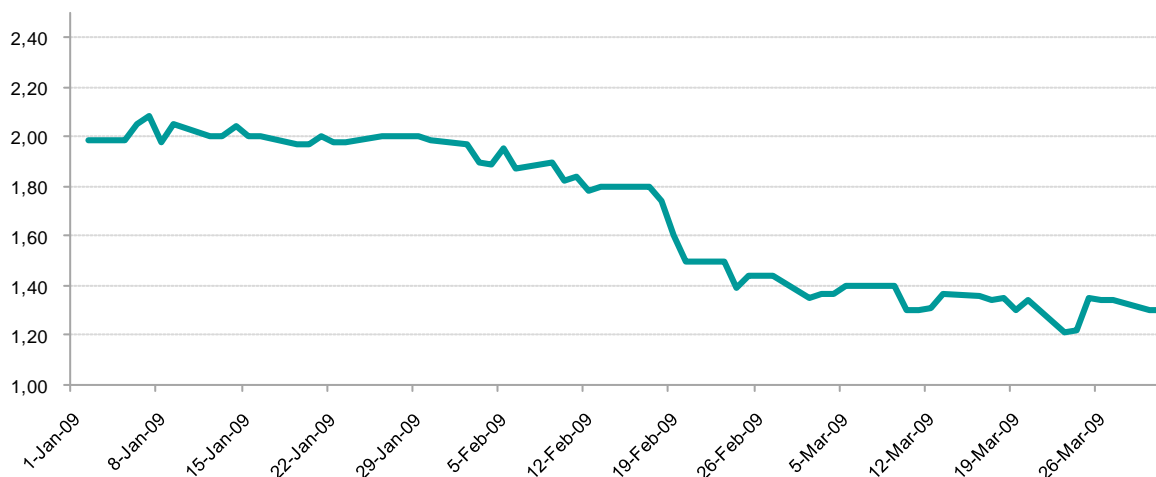
Place of preparation of the report – Rytų Skirstomieji Tinklai AB (P. Lukšio str. 5B, Vilnius)

II. INFORMATION ON THE ISSUER'S AUTHORISED CAPITAL, SECURITIES ISSUED AND MEMBERS OF MANAGEMENT BODIES

5. Shares

Rytų skirstomieji tinklai AB shares (ISIN code LT0000126385) are listed on NASDAQ OMX Vilnius AB Main List from 2 May 2007 (Name – RST1L).

Dynamics of the share price of Rytų skirstomieji tinklai AB for the reporting period, LTL



Information on agreements with intermediaries of public trading in securities

The Company concluded an issuer services agreement with a consortium comprised of SEB Bank AB (company reg. No 112021238, Gedimino pr. 12, LT-01103 Vilnius) and law firm Adamonis, Beržanskienė ir Partneriai SORAINEN LAW OFFICES (company reg. No 9400025, Jogailos g. 4, LT – 01116 Vilnius), represented by the Financial Markets Department of SEB Bank AB. Under the agreement, the consortium undertakes to manage the Company's securities accounts, provide dividend payment services and represent the Company in the Lithuanian securities market.

6. Shareholders

On 31 March 2009, the number of shareholders of Rytų Skirstomieji Tinklai AB totalled 6,462.

6.1 Authorised capital structure of Rytų Skirstomieji Tinklai AB.

Type of shares	Number of shares	Nominal value (LTL)	Total nominal value (LTL)	Share in authorised capital (%)
Ordinary registered shares	492 404 653	1	492 404 653	100.00

6.2 Shareholders who owned more than 5% of the issuer's authorised capital on 31 March 2009.

First name, surname of shareholder (company name, type, registered office, address, code)	Number of ordinary registered shares owned by shareholder	Share of authorised capital held (%)	Percentage of votes granted by shares owned
LEO LT, AB, Žvejų str. 14, LT-09310 Vilnius, company's code 301732248	351 316 161	71.35	71.35
E.ON Ruhrgas International AG, Huttropstrasse 60, Essen, Germany HRB No 10974	99 845 392	20.28	20.28

7. Members of management bodies

7.1 Members of management bodies of Rytų Skirstomieji Tinklai AB and their participation in the issuer's authorized capital

Name, surname	Position	Share of authorised capital held, pct	Share of votes, pct
Supervisory Board (elected on 08 07 2008 by the decision the General Meeting of Shareholders)			
Andrius Šimkus*	Chairman	-	-
Mario Nullmeier	Member	-	-
Vidmantas Grušas	Member	-	-
Darius Kašauskas	Member	-	-
Algimantas Zaremba	Member	-	-
Board (elected on 04 12 2008 at the meeting of the Supervisory Board)			
Rimantas Vaitkus till 24 04 2009 Arvydas Tarasevičius from 30 04 2009**	Chairman	-	-
Vytenis Kudinskas	Member	-	-
Laimutė Milašauskienė	Member	-	-
Virgilijus Žukauskas	Member	0,000002	0,000002
General Manager (elected on 04 12 2008 at the meeting of the Board), Chief Financial Officer of the Company			
Rimantas Vaitkus till 24 04 2009 Arvydas Tarasevičius from 30 04 2009***	General Manager	-	-
Veslava Juchevič	Chief Accountant	-	-

*The Chairman of the Supervisory Board, Andrius Šimkus, resigned as member of the RST Supervisory Board on 19 February 2009.

** Arvydas Tarasevičius was elected to the Board of the Company at a meeting of the Supervisory Board on 30 April 2009.

*** Arvydas Tarasevičius was elected as General Manager of the Company at a meeting of the Board on 30 April 2009.

7.2. Data on the participation of the Supervisory Board, the Board, General Manager and the Chief Financial Officer in the activities of other companies, institutions and organisations (name of the company, institution or organisation, position), more than 5% of companies' capital and votes held.

Name, surname	Name of organisation, position	Share of other companies' capital and votes, pct
Supervisory Board		
Andrius Šimkus	till 01 12 2008 LEO LT AB, chief lawyer till 30 09 2008 LitPol Link Sp. z o.o. member of the Supervisory Board	-
Mario Nullmeier	E.ON Ruhrgas International (ERI) AG, Baltic Office Manager	-
Vidmantas Grušas	Lietuvos Energija AB, member of the Board Deputy CEO of Lietuvos Energija AB for the Transmission Network Director of the Transmission Network Department of Lietuvos Energija AB	-
Darius Kašauskas	LEO LT AB, head of control and analysis	-
Algimantas Zaremba	Director of the Energy Department of the Ministry of Economy of the Republic of Lithuania	-
Board		
Rimantas Vaitkus till 24 04 2009 Arvydas Tarasevičius from 30 04 2009	-	-
Vytenis Kudinskas	RYTRA UAB, Chairman of the Board	UAB „AJ Šokoladas“ 5 pct
Laimutė Milašauskienė	-	-
Virgilijus Žukauskas	-	-
General Manager, Chief Financial Officer of the Company		
Rimantas Vaitkus till 24 04 2009 Arvydas Tarasevičius from 30 04 2009	-	-
Veslava Juchevič	-	-

The Supervisory Board of Rytų Skirstomieji Tinklai AB was elected at the General Meeting of Shareholders on 8 July 2008. The Supervisory Board was elected for a four-year term.

The Board of the Company was elected for a four-year term at a meeting of the Supervisory Board on 8 July 2008. On 4 December 2008 this Board was dismissed, with new members of the Board elected by the Supervisory Board to serve the remaining term of office.

7.2. Background data of the Board

Arvydas Tarasevičius

Position: General Manager, Chairman of the Board

Took office: in April 2009

Education: in 1973 graduated from Vilnius University, Faculty of Economics, where he acquired economist – mathematician speciality. In 1979 – 1983 he completed distance learning postgraduate studies at Vilnius University and defended a PhD thesis in social science.

Professional experience: In 1989 – 1990 senior research associate at the Economics Institute of the Academy of Sciences, in 1990 – 1991 Deputy Head of IT Centre of the Ministry of Industry, in 1991 – 1992 consultant to the Government of the Republic of Lithuania on state property privatization. From 1992 to 1998 A.Tarasevičius worked at the Savings bank as a member of the Board and department director responsible for development of the Bank retail banking products and services, and from 1998 to 2005 he worked as Head of Vilnius Business Center of Nord/LB Lietuva Bank. From 2005 – Director General of Invalda Construction Management, from 2009 – Director of Vilnius territorial statistical office.

Vytenis Kudinskas

Position: Deputy General Manager, member of the Board

Took office: in July 2008

Education: in 1984, finished industrial electronics studies at the Faculty of Automation of the Kaunas Polytechnic Institute.

Professional experience: In 1992-2006, performed managerial work at Lithuanian commercial banks (Vakarų Bankas AB, Hermis Bank AB, SEB Vilnius Bank AB). From 2006 to 2008, worked as a deputy general manager of insurance companies PZU Lietuva UAB and PZU Lietuva Gyvybės Draudimas UAB and was a member of the Boards of these companies.

Virgilijus Žukauskas

Position: Power Network Director, Deputy General Manager, member of the Board

Took office: in November 2008

Education: In 1985, finished studies of power supply to industrial enterprises at the Department of Electrical Systems of the Kaunas Polytechnic Institute.

Professional experience: In 1994-2008, performed managerial work at Lietuvos Energija AB and Rytų Skirstomieji Tinklai AB.

Laimutė Milašauskienė

Position: Power Supply Director, member of the Board.

Took office: in December 2008

Education: In 1982, finished credit studies at the Faculty of Economic Cybernetics and Finance of Vilnius University. In 2000, accomplished international trade studies at the International Business School of Vilnius University.

Professional experience: In 1990-2006, performed managerial work at the Bank of Lithuania and SEB Vilnius Bank AB.

III. FINANCIAL STATUS

Financial accounting statements of Rytų skirstomieji tinklai AB (hereinafter referred to as 'RST' or 'the Company') and consolidated financial accounting statements of Rytų skirstomieji tinklai AB and its subsidiaries (hereinafter referred to as 'Group') presented in this chapter have been prepared according to the 34 International Accountability Standard (IAS).

8. Balance statement, in LTL'000

	GROUP		COMPANY	
	31 03 2009	31 12 2008	31 03 2009	31 12 2008
ASSETS				
Long-term assets				
Long-term tangible assets	3 191 194	3 236 996	3 152 247	3 195 633
Intangible assets	7 380	9 254	7 372	9 244
Prepayments for property, plant and equipment and intangible assets	4 386	6 571	4 386	6 571
Investments in subsidiaries	-	-	36 643	36 643
Deferred income tax assets	145	209	-	-
Non-current receivables	2 884	2 875	2 884	2 875
	3 205 989	3 255 905	3 203 532	3 250 966
Current assets				
Inventories	5 327	5 442	1 427	1 286
Trade and other receivables	115 956	109 591	118 093	109 713
Prepayments, deferred charges and unbilled revenue	10 506	10 507	10 293	10 360
Derivative financial instruments	-	-	-	-
Prepaid current income tax	402	322	-	-
Cash and cash equivalents	43 317	23 085	43 130	22 821
	175 508	148 947	172 943	144 180
Non-current assets classified as held for sale	1 357	148	148	148
	176 865	149 095	173 091	144 328
Total assets	3 382 854	3 405 000	3 376 623	3 395 294
EQUITY				
Capital and reserves attributable to the Company's equity holders				
Share capital	492 405	492 405	492 405	492 405
Revaluation reserve	1 429 774	1 462 054	1 420 498	1 452 735
Legal reserve	49 551	49 516	49 240	49 240
Other reserves	335 157	336 169	333 519	333 519
Accrued income	123 832	82 495	131 983	89 277
Total equity	2 430 719	2 422 639	2 427 645	2 417 176
LIABILITIES				
Non – current liabilities				
Borrowings	143 111	143.111	143 111	143.111
Deferred income tax liability	401 986	407.343	401 331	406.713
Deferred revenue	184 438	172.274	184 438	172.274
Grants, subsidies	9 435	9.578	9 435	9.578
Non-current employee benefits	6 068	6.068	6 068	6.068
Other non-current liabilities	807	734	807	734
	745 845	739 108	745 190	738 478
Current liabilities				
Borrowings	26 289	33 934	23 177	29 489
Trade and other payables	134 980	138 834	135 597	141 163
Advances received an accrued liabilities	35 950	66 612	35 943	65 115
Derivative financial instruments	437	287	437	287
Current income tax liabilities	8 634	3 586	8 634	3 586
	206 290	243 253	203 788	239 640
Total liabilities	952 135	982 361	948 978	978 118
Total equity and liabilities	3 382 854	3 405 000	3 376 623	3 395 294

9. Income statement, in LTL'000

	GROUP		COMPANY	
	31 03 2009	31 03 2008	31 03 2009	31 03 2008
Revenues	338 406	328 186	338 695	329 081
Other income	-	2	-	2
Electricity purchased	(157 276)	(136 381)	(157 276)	(136 381)
Electricity transmission costs	(46 541)	(46 285)	(46 541)	(46 285)
Depreciation and amortisation	(62 433)	(71 208)	(60 858)	(69 622)
Employee benefits and related social insurance contributions	(29 252)	(35 349)	(24 006)	(25 613)
Repair and maintenance expense	(6 104)	(13 129)	(9 940)	(19 837)
Transportation expense	(559)	(305)	(2 259)	(3 838)
Other profit (loss), net value	159	31	-	31
Other expenses	(21 606)	(8 129)	(21 592)	(9 229)
Operating (loss) profit	14 794	17 433	16 223	18 309
Income from financial activities	1 180	217	2 038	1 128
(Expenses) of financial activities	(1 733)	(1 919)	(1 714)	(1 888)
(Loss) of financial activities (net)	(553)	(1 702)	324	(760)
(Loss) profit before income tax	14 241	15 731	16 547	17 549
Income tax	(6 161)	(2 644)	(6 078)	(2 619)
(Loss) profit for the year	8 080	13 087	10 469	14 930

10. Statement of changes in equity, in LTL'000

GROUP	Share capital	Revaluation reserve	Legal reserve	Other reserves	Accrued income	Total equity
Balance as at 1 January 2008	492 405	1 923 857	49 409	160 207	170 092	2 795 970
Moved Depreciation, net of tax - recognized directly in equity		(43 294)			43 294	-
Profit for the year					13 087	13 087
Recognized income and expenses for 2008 IQ	-	(43 294)	-	-	56 381	13 087
Transfers to reserves			107	964	(1 071)	-
Balance as at 31 March 2008	492 405	1 880 563	49 516	161 171	225 402	2 809 057
Moved Depreciation, net of tax - recognized directly in equity		(127 668)			127 668	-
Revaluation of non-current tangible assets		(183 322)				(183 322)
Change in estimation of deferred tax due to the change in tax rate		(107 519)				(107 519)
Profit for the year					(95 577)	(95 577)
Recognized income and expenses for 2008 II – IVQ	-	(418 509)	-	-	32 091	(386 418)
Transfers to reserves				174 998	(174 998)	-
Balance as at 31 December 2008	492 405	1 462 054	49 516	336 169	82 495	2 422 639
Balance as at 1 January 2009	492 405	1 462 054	49 516	336 169	82 495	2 422 639
Moved Depreciation, net of tax - recognized directly in equity		(32 280)			32 280	-
Profit for the year					8 080	8 080
Recognized income and expenses for 2009 IQ	-	(32 280)	-	-	40 360	8 080
Transfers to reserves			35	1 638	(1 673)	-
Used reserves				(2 650)	2 650	-
Dividends for 2008						-
Balance as at 31 March 2008	492 405	1 429 774	49 551	335 157	123 832	2 430 719

10. Statement of changes in equity, in LTL'000 (Continued)

COMPANY	Share capital	Revaluation reserve	Legal reserve	Other reserves	Accrued income	Total equity
Balance as at 1 January 2008	492 405	1 923 857	49 409	160 207	170 092	2 795 970
Moved Depreciation, net of tax - recognized directly in equity		(43 294)			43 294	-
Profit for the year					14 930	14 930
Recognized income and expenses for 2008 IQ	-	(43 294)	-	-	58 224	14 930
Balance as at 31 March 2008	492 405	1 863 493	49 240	158 521	233 222	2 796 881
Moved Depreciation, net of tax - recognized directly in equity		(126 064)			126 064	-
Revaluation of non-current tangible assets		(177 656)				(177 656)
Change in estimation of deferred tax due to the change in tax rate		(107 038)				(107 038)
Profit for the year					(95 011)	(95 011)
Recognized income and expenses for 2008 II – IVQ	-	(410 758)	-	-	31 053	(379 705)
Transfers to reserves				174 998	(174 998)	-
Balance as at 31 December 2008	492 405	1 452 735	49 240	333 519	89 277	2 417 176
Balance as at 1 January 2009	492 405	1 452 735	49 240	333 519	89 277	2 417 176
Moved Depreciation, net of tax - recognized directly in equity		(32 237)			32 237	-
Profit for the year					10 469	10 469
Recognized income and expenses for 2009 IQ	-	(32 237)	-	-	42 706	10 469
Balance as at 31 March 2008	492 405	1 420 498	49 240	333 519	131 983	2 427 645

11. Cash flow statement, in LTL'000

	GROUP		COMPANY	
	31 03 2009	31 03 2008	31 03 2009	31 03 2008
Cash flows from operating activities				
Profit (loss) for the year	8 080	13 087	10 469	14 930
Adjustments for:				
Depreciation and amortisation	62 576	71 334	61 001	69 748
Reversal of depreciation of long-term tangible assets	14 518	233	14 518	233
Income tax expense	6 161	2 644	6 077	2 619
Deferred income amortization	(1 918)	(2 194)	(1 918)	(2 194)
Grant amortization	(143)	(126)	(143)	(126)
Loss of sold and written-off assets	90	906	89	905
Dividends			(812)	(857)
Financing (income)	(1 180)	(217)	(1 226)	(271)
Financing cost	1 626	1 757	1 562	1 739
Changes in working capital:				
Trade and other receivables	(2 986)	(17 467)	(6 827)	(19 387)
Inventories and prepayments (increase) decrease	41	(381)	(141)	605
Payables and advances received increase	(19 636)	(24 328)	(18 538)	(24 417)
Income tax	(6 493)	(4 649)	(6 412)	(4 525)
Net cash generated from operating activities	60 736	40 599	57 699	39 002
Cash flows from investing activities				
(Acquisitions) of property, plant and equipment and intangible assets	(32 032)	(62 727)	(31 655)	(62 368)
Proceeds from sale of PPE and IA	19	42	-	42
Loans repayments received from subsidiaries			500	-
Loan repayments received	74	27	74	27
Dividends received			812	857
Interest received	1 180	217	1 226	271
Net cash used in investing activities	(30 759)	(62 441)	(29 043)	(61 171)
Net cash from financing activities				
Proceeds from borrowings	-	24 169	-	24 169
(Repayments) of borrowings	-	(13 811)	-	(13 811)
Dividends (paid) to the Company shareholders	(35)	(20)	(35)	(20)
Interest (paid)	(2 064)	(2 166)	(2 000)	(2 148)
Net cash used in financing activities	(2 099)	8 172	(2 035)	8 190
Increase (decrease) in cash and cash equivalents (including overdraft)	27 878	(13 670)	26 621	(13 979)
Cash and cash equivalents (including overdraft) at the start of the period	7 478	(30 048)	11 660	(27 406)
Cash and cash equivalents (including overdraft) at the end of the period	35 356	(43 718)	38 281	(41 385)

12. Explanatory note

12.1 General information

The main activities of RST include electricity distribution in low and medium voltage power networks as well as power supply (sale) to customers in the eastern part of Lithuania.

As a distribution network operator, RST is responsible for the maintenance and development of low and medium voltage electricity networks. As a public electricity supplier, it supplies electricity to residents and business customers in the territory serviced.

There are 25 territorial customer service offices in Vilnius, Panevėžys, Alytus and Utena counties and part of Kaunas and Marijampolė counties.

RST and its subsidiaries Elektros Tinklo Paslaugos UAB, Rytra UAB and Tetas UAB make up the group of companies of Rytų Skirstomieji Tinklai AB:

Subsidiary	Country of incorporation	Year of establishment	Group's share (%)		Activities
			31 03 2009	31 12 2008	
Rytra UAB	Lithuania	2004	100	100	Provides transport rent services. Rents lorries and passenger cars, building and special purpose mechanisms
Elektros Tinklo Paslaugos UAB	Lithuania	2004	100	100	Provides the services of technical maintenance, exploitation, repair of the electric network, performs the works of internal electric installation
Tetas UAB	Lithuania	2005	100	100	Provides specialized electric network services – exploits the electric equipment of substations, distribution points, transformer stations, performs the testing works

The Company was registered after reorganization of Lietuvos Energija SPAB. Following the Law on Reorganization of Lietuvos Energija SPAB, No. VIII-1693, adopted on 18 May 2000, Lietuvos Energija SPAB was reorganized by dividing. After the reorganization of Lietuvos Energija SPAB, which continues the activities as a joint stock company, its certain assets, rights and duties were transferred to newly established enterprises: Rytų Skirstomieji Tinklai AB, Vakarų Skirstomieji Tinklai AB (the name was changed to VST AB), Lietuvos Elektrinė AB and Mažeikių Elektrinė AB.

After the reorganization Lietuvos Energija AB continues the activities as an operator of transmission network and the market, whereas the Company and VST AB function as operators of distribution networks and public suppliers.

On 28 June 2007, the Parliament of the Republic of Lithuania adopted the Law on the Nuclear Power Plant, which set the procedure of implementation of a new nuclear power plant project establishing a national investor. On 14 February 2008, the Law on Amending and Supplementing the Law on the Nuclear Power Plant was passed, according to which the national investor shall be established on the basis of a new parent company transferring the State owned shares (or part thereof) of Rytų Skirstomieji Tinklai AB to the new parent company. On 27 May 2008, an agreement of the national investor LEO LT AB shareholders was signed. Immediately after that an extraordinary general shareholders' meeting of LEO LT AB was called, at which they decided to increase share capital of LEO LT AB by asset contribution from the Lithuanian Government and NDX Energija UAB; and shares of Rytų Skirstomieji Tinklai AB, Lietuvos Energija AB and VST AB.

The activities of the Company are regulated by the Law on Electricity of the Republic of Lithuania.

12.2 Information on the activities and results of the Company and the Group

The RST company group activity revenue in 1st quarter of 2009 was LTL 338.4 million, which is 3.1 percent more than in 2008 (LTL 328.2 million).

In 1st quarter of 2009 the RST company group earnings before interest, taxes, depreciation and amortization (EBITDA) was LTL 78.4 million, which is 11.8 percent less than in 2008 for the same period, when this indicator was LTL 88.9 million.

The RST company group net profit for the first three months of 2009 was LTL 8.08 million; in 2008 the company group net profit for the first three months was LTL 13.09 million

Subsidiary companies receive more than 90 percent of earnings from the RST company group, therefore consolidated activity indicators differ from the RST indexes insignificantly.

Main financial indicators of the RST company group

Indicators	2009 03 31	2008 03 31	2007 03 31
Income (LTL thousand)	338 406	328 188	283 783
EBITDA margin (%)	27,0%	27,1%	24,2%
Operating profit (loss) (LTL thousand)	14 794	17 433	24 943
Operating profit margin (%)	4,4%	5,3%	8,8%
Profit (loss) before tax (LTL thousand)	14 241	15 731	23 782
Profit margin before tax (%)	4,2%	4,8%	8,4%
Net profit (loss) (LTL thousand)	8 080	13 087	19 125
Net profit margin (%)	2,4%	4,0%	6,7%

The company group EBITDA margin, which shows what part of the earnings the EBITDA profit constitutes (earnings before interest, taxes, depreciation and amortization), has decreased by 0,37 percentage points to 27,0 percent. The decrease of the company group profitability was affected by accumulated depreciation of non-current assets and an increased profit tax tariff.

Earnings

In the 1st quarter of 2009 the RST sold to users 1 096.5 million kWh of electricity, i.e. by 6.6 percent less than for the same period in 2008. Compared with 2008, due to increased costs of production, transmission and distribution of electricity an average tariff for sale of electricity to end-users in 2009 increased by 9.4 percent.

Consolidated earnings of the RST company group in 2009 were LTL 338.4 million (RST – LTL 338,7 million), which is by LTL 10.2 million or 3.1 percent more than in 2008. The increase of earnings was determined by the increased electricity sale tariffs.

Costs

With decrease of electricity sales, in the 1st quarter of 2009 the RST purchased 1 228 million kWh of electricity, i.e. 5.3 percent less than in 2008.

Variable costs purchase and transmission of electricity) in 2009 composed LTL 203.8 million, i.e. they increased by LTL 21.2 million or 11.6 percent. The increase of variable costs in 2009 was affected by an increased part of services meeting public interests in the electricity purchase price.

With decrease of non-current assets value, the RST company group depreciation costs in 2009, compared with those in 2008, reduced by LTL 8.8 million and amounted to LTL 62.4 million.

In 2009 the RST company group activity costs, excluding impact of variable costs, depreciation and revaluation, amounted to LTL 41.9 million and were by LTL 14.8 million less than in 2008. The reduction of costs was determined by decreased payments to employees, lower repair and maintenance costs.

Assets

Value of non-current assets of the company group in 2009 reduced by LTL 49.9 million to LTL 3 206 million. The value decrease was affected by investments that were less than depreciation costs and accumulated depreciation of non-current assets.

The RST company group current assets in 2009 increased by LTL 27.8 million up to LTL 176.9 million. The change in the current assets was determined by increased cash and cash equivalents at the end of the first quarter of 2009 and by increased revenue receivables for sold electricity.

Equity

The consolidated company group equity increased by LTL 8.1 million and at the end of the 1st quarter of 2009 amounted to LTL 2,430.7 million.

Liabilities

In 2009 the RST company group liabilities decreased by LTL 30.2 million to LTL 952.1 million.

Non-current liabilities in 2009 increased by LTL 6.7 million, however current liabilities decreased by LTL 37 million.

Non-current liabilities grew due to increased by LTL 12.2 million earnings accumulated for connection of new users. Current liabilities reduced due to decreased advance payments received for connection of new users.

At the end of the first quarter of 2009 the RST company group financial debts amounted to LTL 169.4 million (of which non-current debts were LTL 143.1 million and current debts amounted to LTL 26.3 million).

Contractual agreements with auditors

At an ordinary general meeting of RST shareholders on 30 April 2009, it was decided to elect audit company „PricewaterhouseCoopers”, UAB for the audit of financial statements for the year 2009 of Rytų skirstomieji tinklai, AB (including consolidated financial statements).

IV. ESSENTIAL EVENTS IN THE ISSUER'S ACTIVITIES

13. Essential events in the Issuer's activities

06.02.2009 Information on the resignation of the Supervisory Board member

On 5 January, 2009, the member of supervisory board of Rytų skirstomieji tinklai (RST) Andrius Šimkus presented the request to RST on the resignation from the members of supervisory board from 19th of January, 2009.

13.02.2009 On the decrease of electricity consumption

Rytų skirstomieji tinklai AB notifies that over January 2009 electricity consumption has amounted to 399.7 million kWh, i.e. 5.4 per cent less than over January 2008.

The highest drop in the consumption of electricity has been recorded in the segment of industry – over the first month of this year, the industry has used 27 per cent less of electricity compared to the same period of the last year. The use of electricity by heating companies has decreased 19 per cent.

27.02.2009 The preliminary consolidated result of the group of companies of Rytų Skirstomieji Tinklai AB for 2008

The preliminary (unaudited) consolidated result of the group of companies of Rytų Skirstomieji Tinklai AB (hereinafter 'the RST Group') for 2008 according to International Financial Reporting Standards.

Operating revenue of the RST Group for 2008 was LTL 1,197.1 mln (EUR 346.7 mln), i.e. up by 12.7 pct from the 2007 result of LTL 1,062.4 mln (EUR 307.7 mln);

Earnings before Interest, taxes, depreciation and amortization (EBITDA) of the RST Group for 2008 made up LTL 251.9 mln (EUR 73.0 mln), i.e. by 11.5 pct higher than in 2007 when EBITDA was LTL 226.0 mln (EUR 65.5 mln);

Loss before taxes of the RST Group for 2008 amounted to LTL 87.7 mln (EUR 25.4 mln), while 2007 witnessed a profit before taxes of LTL 87.6 mln (EUR 25.4 mln);

Net loss of the RST Group for 2008 was LTL 82.1 mln (EUR 23.8 mln), and in 2007 net profit equalled LTL 73.7 mln (EUR 21.3 mln);

Investments of the RST Group for 2008 made up LTL 256.1 mln (EUR 74.2 mln), i.e. down by 6.2 pct from LTL 273.0 mln (EUR 79.1 mln) in 2007.

The loss of the RST Group, compared to the expected results announced previously (projected net loss of LTL 25 mln), was higher due to the revaluation of assets carried out at the end of 2008 (LTL 47.2 mln influence on the final result), the first ever decrease in sales in the last quarter year-on-year.

27.02.2009 Rytų skirstomieji tinklai AB report for the twelve months of the year 2008

Rytų Skirstomieji Tinklai AB submitted report for the twelve months of the year 2008 and confirmation of responsible persons.

03.03.2009 Regarding the decision of the Constitutional Court of the Republic of Lithuania

On March 2th, 2009 the Constitutional Court of the Republic of Lithuania has published the decision in case On the compliance of the provisions of the articles 8, 10, 11 of the Law on the Nuclear Plant and article 19 of the Law on the Administration, operation and disposal of State and municipal assets to the Constitution of the Republic of Lithuania.

More information can be found on the Constitutional Court of the Republic of Lithuania internet site <http://www.lrkt.lt/>.

23.03.2009 Information on the resignation of the Management Board of LEO LT, AB member

Chairman of the Management Board and the Chief Executive Officer of LEO LT, AB Gintautas Mažeika announced that he presented the request to the Supervisory Board of LEO LT, AB concerning his resignation from the Management Board and the Chief Executive Officer of LEO LT, AB from 26th of March, 2009.

23.03.2009 On the decrease of electricity consumption in February

Rytų Skirstomieji Tinklai AB notifies that over February 2009 electricity consumption has amounted to 391 million kWh, i.e. 6.2 per cent less than over February 2008.

27.03.2009 Information Regarding Resignation of President of LEO LT AB

On March 26, 2009 Mr. Julius Niedvaras, President of LEO LT, AB submitted a notification on his resignation from the position of Chairman of the Supervisory Council of LEO LT, AB (President of the Company).

27.03.2009 Notice on Ordinary General Shareholders Meeting of Rytu skirstomieji tinklai AB

Notice on Ordinary General Shareholders Meeting of Rytu skirstomieji tinklai AB

According to the decision of the Management Board of Rytų Skirstomieji Tinklai AB, (company code 110870890 registered office at P. Lukšio st. 5B, LT-08221, Vilnius) ordinary General Meeting of Rytų Skirstomieji Tinklai AB Shareholders is being convened on April 30, 2009, at 9 a.m. in Vilnius, Lukšio 5B.

Agenda of the Ordinary General Meeting of Shareholders:

1. Approval of 2008 Consolidated Annual Report;
2. Approval of 2008 consolidated and Rytų skirstomieji tinklai, AB financial statements;
3. Distribution of profit (loss) of 31 December, 2008;

Registration of shareholders starts on April 30, 2009 at 8 a.m. and ends at 8:50 a.m.

The accounting day of the Ordinary General Meeting of Shareholders is 23 April, 2009.

The shareholders shall submit ID documents on arrival. Shareholders' proxies must also have a power of attorney certified in accordance with the procedure, established by law.

03.04.2009 The general shareholders meeting of LEO LT, AB has elected the new Supervisory Council of LEO LT, AB

On April 3, 2009 the General shareholders meeting of LEO LT, AB has elected the new Supervisory Council of LEO LT, AB.

As the President of LEO LT, AB and the Chairman of the Supervisory Council was elected the Chairman of the National Control Commission for Prices and Energy Mr. Virgilijus Poderys.

As members of the Supervisory Council which will represent interests of the State became Tomas Vaitkevičius (Vice-minister of the Ministry of Justice), Romas Švedas (Vice-minister of the Ministry of Energy), Rimantas Žylius (Vice-minister of the Ministry of Economy), Aloyzas Vitkauskas (Undersecretary of the Ministry of Finance), Šarūnas Adomavičius (Undersecretary of the Ministry of Foreign Affairs) and Kęstutis Škiudas (Adviser to the Prime Minister Andrius Kubilius).

Interests of NDX Energy, UAB in the Supervisory Council will be represented by Ignas Staškevičius (Chairman of the Board of NDX Energy, UAB), Petras Jašinskas (Chief Financial Officer of NDX Energy, UAB), Marius Krisčiūnas (VP Group Lawyer) and Lina Karkliauskaitė (Chief Legal Officer of NDX Energy, UAB).

09.04.2009 The meeting of the Supervisory Board of LEO LT, AB was convened on April 9, 2009

On April 9, 2009 the meeting of the Supervisory Board of LEO LT, AB (hereinafter – the Company) has elected the new Management Board of the Company. As members of the new Management Board of the Company were elected following persons: Valdas Bancevičius, Ramūnas Bičiulaitis, Rokas Masiulis, Rimantas Vaitkus and Šarūnas Vasiliauskas.

On the same date (9 April), a meeting of the Management Board of the Company was convened. The Management Board of the Company has elected Rimantas Vaitkus as a Chairman of the Management Board and the Chief Executive Officer of the Company.

15.04.2009 Supplemented agenda of the ordinary general meeting of shareholders

On 14 April 2009 the Management Board of Rytų skirstomieji tinklai, AB (company code 110870890, registered office at P. Lukšio st. 5B, LT-08221, Vilnius) decided to supplement the agenda of the Ordinary General Meeting of shareholders to be held on 30 April 2009 with the following draft resolution:

- Election of audit company and approval of payment conditions for audit services;

Therefore the agenda of the Ordinary General Meeting of shareholders that shall take place at the registered office of Rytų skirstomieji tinklai, AB (P. Lukšio st. 5B, Vilnius), in the cabinet No.600, on 30 April 2009, shall be:

1. Approval of 2008 Rytų skirstomieji tinklai, AB Consolidated Annual Report;
2. Approval of 2008 consolidated and Rytų skirstomieji tinklai, AB financial statements;
3. Distribution of Rytų skirstomieji tinklai, AB profit (loss) of 31 December, 2008;
4. Election of audit company and approval of payment conditions for audit services;

Registration of shareholders starts on April 30, 2009 at 8 a.m. and ends at 8:50 a.m.

The accounting day of the Ordinary General Meeting of Shareholders is 23 April, 2009.

The shareholders shall submit ID documents on arrival. Shareholders' proxies must also have a power of attorney certified in accordance with the procedure, established by law.

The documents, related to the agenda of the Ordinary General Meeting, shall be available for the shareholders from 17 of April, 2009 on the website of Rytų skirstomieji tinklai, AB at <http://www.rst.lt> and on the website of NASDAQ OMX Vilnius, AB at <http://www.nasdaqomxbaltic.com>.

17.04.2009 Draft resolutions of the Ordinary General Meeting of shareholders

On 17 April 2009 the Management Board of Rytų skirstomieji tinklai, AB (company code 110870890, registered office at P.Lukšio st. 5B, LT-08221, Vilnius) approved draft resolutions of the Ordinary General Meeting of shareholders, to be held on 30 April 2009:

1. Approval of 2008 Consolidated Annual Report.

Draft resolution:

„To approve 2008 Rytų skirstomieji tinklai, AB Consolidated Annual Report (attached) “.

2. Approval of 2008 consolidated and Rytų skirstomieji tinklai, AB financial statements.

Draft resolution:

„To approve 2008 consolidated and Rytų skirstomieji tinklai, AB financial statements (attached) “.

3. Distribution of Rytų skirstomieji tinklai, AB profit (loss) of 31 December, 2008.

Draft resolution:

„To approve the distribution of Rytų skirstomieji tinklai, AB the profit (loss) of 31 December, 2008:

Articles	Amount, LTL
The unappropriated balance of the balance not available for distribution of the previous financial year in the beginning of the accounting financial year	
Net profit (loss) of the accounting financial year	-80.080.656
The profit of the accounting financial year not recognized as such in the profit (loss) account	169.357.779
The contributions of shareholders to cover the loss of the enterprise	
Transfers from the reserves	333.518.792
Distributable profit (loss) in total:	422.795.915
Distribution of profit:	
- The slice of the profit appropriated to the legal reserves	
- The slice of the profit appropriated to the reserve for purchasing own shares	
- The slice of the profit appropriated to other reserves	
- The slice of the profit appropriated to pay out dividends	
- The slice of the profit appropriated for annual payouts (bonuses), premium pays and other	
Profit (loss) brought forward from the previous year at the end of the current year is put forward to the next financial year	422.795.915

4. Election of audit company and approval of payment conditions for audit services.

Draft resolution:

“To elect audit company „PricewaterhouseCoopers”, UAB for the audit of financial statements for the year 2009 of Rytų skirstomieji tinklai, AB (including consolidated financial statements) and to approve remuneration conditions in amount not bigger 80 000 Lt (VAT excluded)”.

Registration of shareholders starts on April 30, 2009 at 8 a.m. and ends at 8:50 a.m.

The accounting day of the Ordinary General Meeting of Shareholders is 23 April, 2009.

The shareholders shall submit ID documents on arrival. Shareholders' proxies must also have a power of attorney certified in accordance with the procedure, established by law.

The documents, related to the agenda of the Ordinary General Meeting, shall be available for the shareholders on the website of Rytų skirstomieji tinklai, AB at <http://www.rst.lt> and on the website of NASDAQ OMX Vilnius, AB at <http://www.nasdaqomxbaltic.com>.

22.04.2009 Management Board of Rytų skirstomieji tinklai, AB approved an application of General Manager

On 22th of April, 2009, the Management Board of Rytų skirstomieji tinklai, AB approved an application of General Manager of Rytų skirstomieji tinklai, AB Rimantas Vaitkus to recall him from General Manager's office from 24th of April, 2009, considering that Rimantas Vaitkus is elected to the positions of the Chairman of the Management Board and the Chief Executive Officer of LEO LT, AB.

The Management Board of Rytų skirstomieji tinklai, AB has temporarily assigned the office of General Manager of Rytų skirstomieji tinklai, AB to the Deputy General Manager Vytenis Kudinskis.

2009.04.24 Decision to recall the Management Board member

On 24th of April 2009, a meeting of the Supervisory Board of Rytų skirstomieji tinklai, AB was convened at 10:00 a.m. The Supervisory Board adopted the following decision: to recall the Management Board member of Rytų skirstomieji tinklai, AB Rimantas Vaitkus from 24th of April, 2009.

30.04.2009 Preliminary unaudited operating results of Rytų Skirstomieji Tinklai AB company group for the first quarter of 2009

Preliminary unaudited operating results of Rytų Skirstomieji Tinklai AB company group for the first quarter of 2009 is a net profit of LTL 8.1 million (EUR 2.3 million) according to International Financial Reporting Standards. In the first quarter of 2009 the operating income of the group reached LTL 338.4 million (EUR 98.0 million). Investments of Rytų Skirstomieji Tinklai AB made up LTL 30.4 million (EUR 8.8 million) over this period.

30.04.2009 The notice of The Board of LEO LT, AB

Vilnius, on 30 April, The Board of LEO LT, AB, taking in to account the objective set by shareholders, will find a possibility to reduce the electricity price by 4 ct/kWh to the customers from 1 July, 2009.

“Taking in to account the country’s economical situation and having strictly expressed position of the shareholders, from the second half of this year we take the responsibility to reduce the price of the electricity to the consumers, restoring it to the level of the year 2008. We will use all possible recourses to strive it”, - says LEO LT, AB Chairman of the Board Rimantas Vaitkus.

30.04.2009 The decision of Extraordinary Meeting of the Supervisory Board

The Extraordinary Meeting of the Supervisory Board of Rytų skirstomieji tinklai, AB (hereinafter - RST) was convened on April 30, 2009.

The Supervisory Board elected Arvydas Tarasevičius to the Management Board of RST for the remaining term of the functioning Management Board.

On the same date (30 April), a meeting of the Management Board of RST was convened at 12:00 a.m.

The Management Board of RST adopted the following decisions:

- 1) To elect Arvydas Tarasevičius as a chairman of the Management Board of RST.
- 2) To elect Arvydas Tarasevičius as a General Manager of RST.

30.04.2009 The decisions, adopted in the Ordinary General Meeting of the Shareholders of Rytų skirstomieji tinklai, AB on April 30, 2009

The Ordinary General Meeting of the Shareholders of Rytų skirstomieji tinklai, AB, held on April 30, 2009, adopted the following decisions:

1. To approve 2008 Rytų skirstomieji tinklai, AB Consolidated Annual Report (attached).
2. To approve 2008 consolidated and Rytų skirstomieji tinklai, AB financial statements (attached).
3. To approve the distribution of Rytų skirstomieji tinklai, AB the profit (loss) of 31 December, 2008:

Articles	Amount, Lt
The unappropriated balance of the balance not available for distribution of the previous financial year in the beginning of the accounting financial year	
Net profit (loss) of the accounting financial year	-80.080.656
The profit of the accounting financial year not recognized as such in the profit (loss) account	169.357.779
The contributions of shareholders to cover the loss of the enterprise	
Transfers from the reserves	333.518.792
Distributable profit (loss) in total:	422.795.915
Distribution of profit:	
- The slice of the profit appropriated to the legal reserves	
- The slice of the profit appropriated to the reserve for purchasing own shares	
- The slice of the profit appropriated to other reserves	
- The slice of the profit appropriated to pay out dividends	
- The slice of the profit appropriated for annual payouts (bonuses), premium pays and other	
Profit (loss) brought forward from the previous year at the end of the current year is put forward to the next financial year	422.795.915

4. To elect audit company „PricewaterhouseCoopers”, UAB for the audit of financial statements for the year 2009 of Rytų skirstomieji tinklai, AB (including consolidated financial statements) and to approve remuneration conditions in amount not bigger 80 000 Lt (VAT excluded).

21.05.2009 The Extraordinary Meeting of Shareholders

The Extraordinary Meeting of of Rytų Skirstomieji Tinklai AB, (company code 110870890 registered office at P. Lukšio str. 5B, LT-08221, Vilnius), will take place on June 23, 2009, at 10 a.m. in Vilnius, Lukšio str. 5B.

The meeting is convened on the initiative of the Shareholder of Rytų Skirstomieji Tinklai AB (LEO LT, AB) and by the resolution of the Management Board of Rytų Skirstomieji Tinklai AB.

Agenda of the Extraordinary General Meeting of Shareholders:

1. Recall of the Supervisory Board of Rytų skirstomieji tinklai, AB;
2. Election of the Supervisory Board of Rytų skirstomieji tinklai, AB.

Draft resolutions of the Extraordinary General Meeting of shareholders:

1. Recall of the Supervisory Board of Rytų skirstomieji tinklai, AB

Draft resolution:

“To recall the current Supervisory Board of Rytų skirstomieji tinklai, AB in corpore, which authorities are being terminated with the initiation of activities of a new Supervisory Board of Rytų skirstomieji tinklai, AB”.

2. Election of the Supervisory Board of Rytų skirstomieji tinklai, AB

Draft resolution:

„1. To elect the following persons to the Supervisory Board of Rytų skirstomieji tinklai, AB:

- [_____];

2. To establish the date for activity initiation of the new Supervisory Board of Rytų skirstomieji tinklai, AB to be the date of the meeting of Rytų skirstomieji tinklai, AB shareholders, which have elected the Supervisory Board”.

Registration of shareholders starts on June 23, 2009 at 9 a.m. and ends at 9:50 a.m.

The accounting day of the Extraordinary General Meeting of Shareholders is 16 June, 2009.

The shareholders shall submit ID documents on arrival. Shareholders' proxies must also have a power of attorney certified in accordance with the procedure, established by law.

21.05.2009 Information regarding the decision adopted by the National Control Commission for Prices and Energy

On 21st May, 2009, the National Control Commission for Prices and Energy (NCCPE) has published the decision to reduce the tariffs of equipment connection for electricity energy customers, which comes into force from 1st July, 2009. More information can be found on the NCCPE web page <http://www.regula.lt/>.

25.05.2009 Regarding information, published in the media

The information was announced in the media on 21 of May, stating that from July 1, 2009, electricity tariff could be reduced by LTC 1.67 at the expense of the national energy group of companies LEO LT, AB and, according to that, this year group would not earn the income of LTL 52 million.

LEO LT, AB controls joint-stock companies Rytų skirstomieji tinklai, „VST“ and „Lietuvos energija“.

Rytų skirstomieji tinklai, AB notes, that information, regarding the approved electricity tariffs as well as the data about the particular results of the company will be announced in the compliance with requirements for publication of such information.

In fulfilment of its obligations under the laws regulating the securities market applicable to the Company, the RST announces material events (as well as other regulated information) for the whole of the European Union. Announced information is also available on the RST website at www.rst.lt and the Vilnius Stock Exchange website at www.baltic.omxgroup.com.