

INTERIM INFORMATION

for the three months period ended 31
March 2026

ANNUAL ACTIVITY RESULTS	4
REGARDING EXTERNAL ENVIRONMENT FACTORS	5
RATINGS.....	5
RISK MANAGEMENT, COMPLIANCE WITH PRUDENTIAL REQUIREMENTS	5
AUTHORIZED CAPITAL, SHAREHOLDERS	5
DIVIDENDS	7
MANAGEMENT OF THE BANK	8
COMPANIES COMPRISING GROUP	9
OTHER INFORMATION, PUBLISHED INFORMATION AND MAJOR EVENTS	9
MANAGEMENT BOARD DECLARATION	10
CONDENSED INTERIM FINANCIAL STATEMENTS	11
THE GROUP'S AND THE BANK'S CONDENSED STATEMENTS OF FINANCIAL POSITION	12
THE GROUP'S AND THE BANK'S CONDENSED INCOME STATEMENTS	13
THE GROUP'S AND THE BANK'S CONDENSED STATEMENTS OF COMPREHENSIVE INCOME	14
THE GROUP'S CONDENSED STATEMENT OF CHANGES IN EQUITY	15
THE BANK'S CONDENSED STATEMENT OF CHANGES IN EQUITY	15
THE GROUP'S AND THE BANK'S CONDENSED STATEMENTS OF CASH FLOWS	16
GENERAL INFORMATION	17
NOTE 1 LOANS TO CUSTOMERS AND FINANCE LEASE RECEIVABLES	18
NOTE 2 SECURITIES	20
NOTE 3 SIGNIFICANT INFORMATION ON CHANGES IN OTHER ASSET ITEMS	22
NOTE 4 DEPOSITS FROM CLIENTS.....	22
NOTE 5 SIGNIFICANT INFORMATION ON CHANGES IN OTHER LIABILITIES ITEMS	23
NOTE 6 CAPITAL	23
NOTE 7 NET INTEREST INCOME	25
NOTE 8 NET FEE AND COMMISSION INCOME.....	25
NOTE 9 OTHER OPERATING EXPENSES.....	25
NOTE 10 IMPAIRMENT LOSSES	26
NOTE 11 SIGNIFICANT INFORMATION ON OTHER INCOME STATEMENT ITEMS	27
NOTE 12 RELATED-PARTY TRANSACTIONS.....	28
NOTE 13 LIQUIDITY, MARKET AND OPERATIONAL RISKS	30
NOTE 14 FINANCIAL ASSETS AND LIABILITIES MEASURED AT FAIR VALUE.....	31
NOTE 15 SEGMENT INFORMATION	32
NOTE 16 SELECTED INFORMATION OF FINANCIAL GROUP.....	33
NOTE 17 SUBSEQUENT EVENTS	34
CONFIRMATION FROM THE RESPONSIBLE PERSONS.....	35



Artea Bankas

FINANCIAL SUMMARY

31 March 2026

Profit. The Group earned a net profit of EUR 15.4 million

Deposit portfolio. The deposit portfolio grew by 15% during the year, reaching EUR 4 billion

Loan portfolio. The loan portfolio exceeded EUR 3.7 billion and increased by 7% during the year

Asset quality. The quality of the loan portfolio remains strong – the cost of risk (CoR) stood at 0.06%

Intention of shareholders. Tesonet Global is seeking to acquire a controlling stake in the Bank

Rating. Moody's upgraded long-term deposits to A3 from Baa1 and revised the outlook to positive

"We are continuing the bank's transformation by strengthening digitalization, optimizing our organizational structure, and implementing strategic initiatives.

We have completed our 2024 share buyback program and paid out 2025 dividends, once again delivering on our commitments to investors.

Investor interest has grown markedly since one of our major shareholders, Tesonet Global, announced its intention to acquire a controlling stake in Artea Bank.

We are pleased that Tesonet Global is confident in our strategic transformation, recognizes the potential of a Lithuanian bank in the market, and is ready to bring its expertise in technology and digital business to help drive fundamental change.

"We continue to advance the Bank's strategic transformation by strengthening our management team with an experienced information technology leader (CTO) and focusing on the final stages of our new core banking platform rollout, which will significantly enhance the customer experience," says Vytautas Sinius, CEO of Artea Bank.

The Artea Bank Group earned EUR 15.4 million in net profit in Q1 2026, 13% less than in the same period of 2025. Operating profit before impairment and income tax amounted to EUR 20.1 million, down 18% compared to Q1 2025 (EUR 24.5 million).

Net interest income increased by 4% year-on-year to over EUR 35.8 million, compared Q1 2025, while net fee and commission income was down by 2% to EUR 7.4 million.

Demand for financing increased at the start of the year – new loan agreements worth EUR 0.4 billion were signed in the first quarter of this year, 36% more than in the last quarter of 2025 and 1% less than in the same period a year ago. The loan portfolio has grown by 1% (EUR 42 million) since the start of the year, or 7% year-on-year, exceeding EUR 3.7 billion.

Quality of the loan portfolio remains strong: EUR 0.5 million impairment loss provisions were formed in the first quarter of 2026 (EUR 1.9 million in the first quarter of 2025). The cost of risk (CoR) ratio stood at 0.06% at the end of Q1 2026 (0.22% at the end of Q1 2025).

The customer deposit portfolio has grown by 1% (EUR 30 million) since the start of the year, or 15% year-on-year, and stood at EUR 4 billion at the end of the quarter.

During the first quarter of this year, the demand deposit portfolio grew by 6% (EUR 119 million) to EUR 2.2 billion, while the time deposit portfolio decreased by 5% (EUR 89 million) to EUR 1.8 billion.

The Group's cost/income ratio at the end of Q1 2026 was 56.0% (50.6% at the end of Q1 2025) and return on equity was 10.5% (12.4% in the corresponding period of 2025).

Capital and liquidity positions remain strong. All regulatory requirements and prudential ratios are being met by a wide margin to ensure resilience to market volatility: Total Capital Ratio (TCR) stood at 22.5%¹ and Liquidity Coverage Ratio (LCR) at 206%¹.

Overview of Business Segments

Corporate clients

In the first quarter of 2026, business customer activity reflected the usual seasonal slowdown at the start of the year, but a significant recovery was observed in March. At the same time, the bank maintained a consistent pace of new customer acquisition as well as business financing volumes. The volume of new business financing agreements during the quarter exceeded EUR 0.2 billion – up by 48% compared to the first quarter last year. Total corporate loan portfolio exceeded EUR 1.9 billion and grew by 4% year-on-year.

The high quality of the loan portfolio is maintained – the cost of risk (CoR) for the corporate loan portfolio stood at 0.15% in the first quarter of 2026.

In Q1 2026, bond origination activity in the Baltics was lower, reflecting the usual seasonal slowdown at the beginning of the year. Nevertheless, market fundamentals remained supportive, with investor demand for bonds staying strong and issuers continuing to view capital markets as an attractive source of funding. This is reflected in a solid pipeline of potential transactions.

Private clients

Demand for mortgages remains very high – the volume of new mortgage loan contracts nearly doubled (178%) during the quarter to EUR 63 million, while the mortgage loan portfolio grew by 3% (EUR 31 million) or 12% year-on-year, reaching nearly EUR 1.1 billion. The consumer loan segment also remains active – the volume of new consumer loan contracts increased by 14% during Q1 2026 to EUR 57 million, while the consumer loan portfolio grew by 1% (EUR 4 million) or 9% year-on-year, exceeding EUR 0.38 billion.

In Q1 2026, following the pension reform, some clients withdrew funds from Pillar 2 pension system. In this context, Artea Asset Management demonstrated the strongest resilience in the market and stood out among all participants by retaining the relatively largest share of assets in pension funds. The Group focused on retaining clients exiting pension accumulation within the Group by actively offering alternative long-term savings and investment solutions. In this quarter alone, the number of the Bank's Pillar 3 pension contracts increased by nearly 7% to 46 thousand.

The Bank continues to broaden its investment service offerings for clients. At the beginning of the year, it launched Artea ETF Select, a service that enables clients to invest in professionally preselected ETFs without transaction and custody fees. The new offering has generated strong client interest, underscoring growing demand for simple and convenient investment solutions.

¹ Preliminary data

REGARDING EXTERNAL ENVIRONMENT FACTORS

The Bank constantly monitors the tense geopolitical situation to ensure timely assessment of the potential impact of Russia's invasion of Ukraine or the conflicts in the Middle East on its operations and the quality of its loan portfolio, taking into account the related risks to clients. The Bank does not carry out activities in Russia, Belarus, Ukraine or the Middle East and does not have significant direct exposures in these countries. The Bank assesses the secondary risk arising from the potential insolvency of clients in Lithuania related to the geopolitical situation as low: the Bank's largest customers are aware of the potential threats, the Bank does not have significant debtors that would strongly depend on trade relations with Ukraine, Russia, Belarus or the Middle East. In order to identify potential new risks in a timely manner, the Bank applies internal procedures, monitors early warning indicators (EWIs) for clients whose activities through supply, sales or ownership structures are moderately or more dependent on the geopolitical environment, and when risks increase significantly, adds clients to the monitoring list, apply enhanced supervision and approve risk mitigation

action plans. The greatest uncertainty and potential negative impacts arise from the tertiary impact – the impact of geopolitical factors on the wider economy. Scenario analysis and stress testing show that the Bank's capital position remains robust and capable of withstanding severe economic disruptions.

Bank's enhanced monitoring includes not only credit risk, but also liquidity (no ongoing significant negative impacts identified), business continuity and IT security (updated plans, enhanced cyber security measures and ongoing testing), as well as sanctions compliance processes, which are subject to ongoing review amidst evolving international sanctions packages and can sometimes lead to longer execution time of operations. The Bank has no direct investments in Russia, Belarus, Ukraine or the Middle East, and the open currency position in these jurisdictions is negligible. The Bank also closely monitors other geopolitical trends and stands ready to take immediate action in the event of significant developments.

RATINGS

On 15 September 2025, the international rating agency Moody's Ratings affirmed Artea Bank's (formerly Šiaulių Bankas) long-term deposit and senior unsecured debt rating at Baa1 with a stable outlook, reaffirming confidence in the Bank's robust capitalization, sound earnings profile and strong liquidity position. Moody's also affirmed the baa3 Baseline Credit Assessment (BCA), A3/P-2 long- and short-term Counterparty Risk Ratings (CRR), and A3(cr)/P-2(cr) Counterparty Risk Assessments

(CRA), reflecting expectations that the Bank will continue to sustain asset quality, profitability and funding stability in the coming 12–18 months.

Information about changes after March 31, 2026 can be found in Note 17 "Subsequent Events" of the condensed interim financial statements.

RISK MANAGEMENT, COMPLIANCE WITH PRUDENTIAL REQUIREMENTS

High operational efficiency is maintained. Capital and liquidity position remain robust - prudential requirements are implemented with adequate reserve. According to the

data as of 31 March 2026 the Bank complied with all the prudential requirements set out by the supervisory authority.

The main financial indicators of the Group:

	2022.12.31	2023.12.31	2024.12.31	2025.03.31	2025.12.31	2026.03.31
ROAA, %	1.7	1.7	1.6	1.4	1.1	1.1
ROAE, %	16.1	15.5	14.0	12.4	10.4	10.5
Cost to income ratio, %	41.7	43.5	47.1	50.6	58.8	56.0
Loan to deposit ratio, %	94.6	92.7	101.1	101.5	93.8	94.1
Net Interest Margin %	3.2	4.1	3.7	3.0	2.6	2.4

At the end of Q1 2026 were effective MREL requirements determined in January, 2026 at Financial group level, which is valid since January:

- The minimum requirement for own funds and eligible liabilities of the resolution entity with which the Financial group shall comply is 23.59% of total risk exposure (MREL-TREA) and 7.42% of leverage ratio exposure (MREL-LRE);
- Subordinated instruments shall comprise 13.50% of total risk exposure (MREL-TREA, subordinated) and 7.42% of leverage ratio exposures (MREL-LRE, subordinated)

Data on indicators are also available on the website of Artea Bankas:

on operating profitability indicators:

[Homepage](#) > [Bank Investors](#) > [Financial Information](#) > [Profitability Ratios](#)

prudential requirements:

[Homepage](#) > [Bank Investors](#) > [Financial Information](#) > [Prudential Standards](#)

The description of alternative performance indicators:

[Homepage](#) > [Bank Investors](#) > [Financial Information](#) > [Alternative Performance Measures](#)

AUTHORIZED CAPITAL, SHAREHOLDERS

The rights granted by the Bank's shares are specified in the Bank's Articles of Association, which are available on the Bank's website.

[Homepage](#) > [About Us](#) > [Important Documents](#)

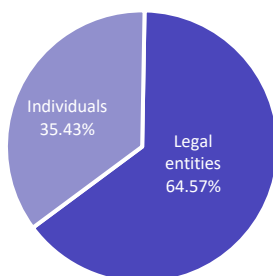
As of 31 March 2026, the number of shareholders of the Bank was 21,323 (31 March 2025 – 19,286).

More detailed information about capital is provided in Note 6 to the Financial Statements. The change in share capital is presented below.

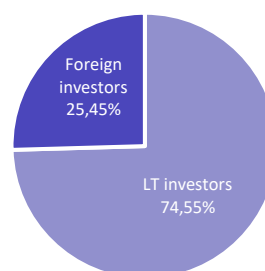
Authorized capital:	2015.09.14	2016.05.26	2017.06.06	2018.06.01	2018.12.13	2023.12.15	2025.08.13
Capital, EUR	91,226	109,472	131,366	157,639	174,211	192,269	189,196

A breakdown by type and residency as at the end of the reporting period is presented below:

Shareholders by type



Shareholders by residence



Shareholders owning more than 5% of the Bank's shares and votes as of 31 March 2026:

	Share of shares and votes, %
Invalda INVL AB, c.c. 121304349	19.94*
Tesonet Global, UAB, c.c. 305475420	9.86
EBRD, LEI code 549300HTGDOVDU60GK19	7.37
UAB Willgrow, c.c. 302489393	6.59
Algirdas Butkus	5.48*
Gintaras Kateiva	5.06**

* Votes are counted together with controlled companies: UAB Prekybos namai "AIVA", tax number 144031190 – 1.84%, UAB "Mintaka", tax number 144725916 – 0.81%.

** Votes are counted together with spouses.

Securities transfer restrictions apply. For employees who are granted Bank shares as part of their annual variable remuneration, the shares received have a retention period.

The shares may be transferred, pledged or otherwise disposed of only one year after their grant.

Information on shares:

On March 12, 2026, Tesonet Global executed and closed the share sale-purchase agreement with Willgrow UAB ("Willgrow"), acquiring a 2.52% stake in the Bank at a purchase price of EUR 1.1012 per share. This initial transaction brings Tesonet Global's current post-closing ownership to 9.86%.

The purchase price will be determined at closing based on the Bank's most recently disclosed book value per share, multiplied (i) by the number of shares sold by each respective shareholder and (ii) by a coefficient of 1.2x, as set forth in the agreements.

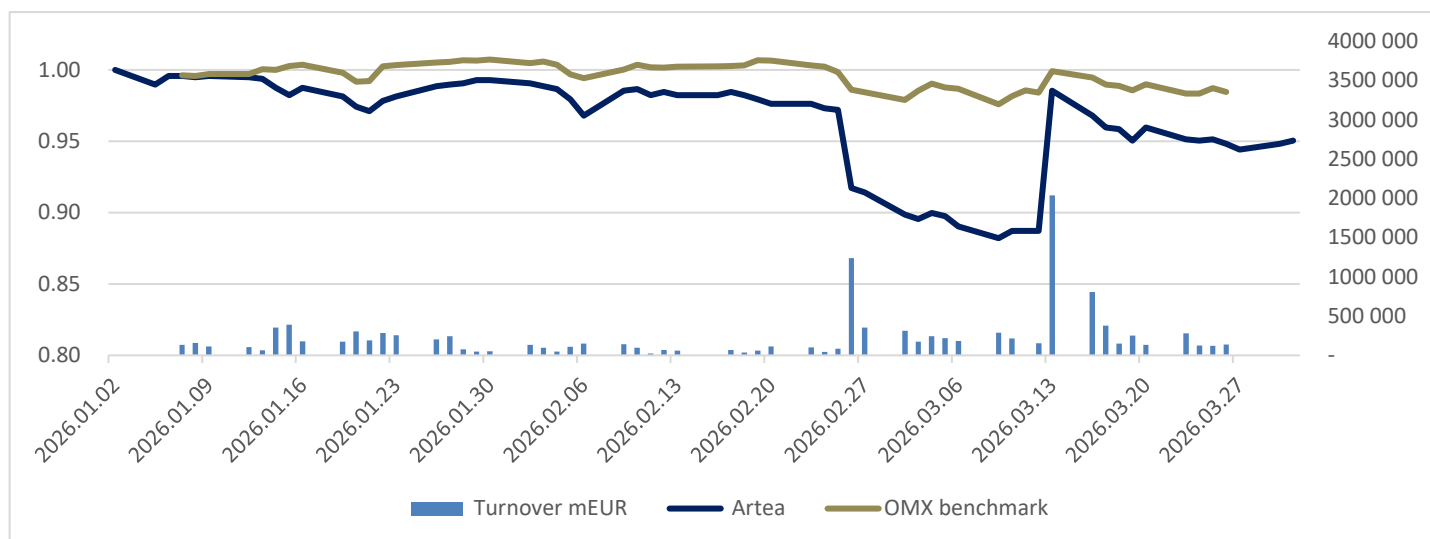
On the same date, Tesonet Global also signed conditional agreements to acquire additional shares in Artea Bankas from multiple existing shareholders. These include agreements to acquire all shares held by Willgrow (representing the remaining 6.59% stake in the Bank), Algirdas Butkus (including related parties, in total holding 5.48% of shares in the Bank), Darius Vyšniauskas (including related parties, in total holding 2.33% of shares in the Bank) and Arvydas Salda (including related parties, in total holding 1.59% of shares in the Bank), and part of shares in the Bank from Gintaras Kateiva (including related parties, selling 4.60% of its shares in the Bank) and from AB "Invalda INVL" (selling 1.22% of its shares in the Bank from its total 19.94% stake).

The acquisition of the shares will be executed through a series of transactions and will be subject to regulatory and other necessary approvals (e.g., approvals from the European Central Bank, the Bank of Lithuania, etc.). Tesonet Global aims to complete the transactions under conditional agreements until the end of the first quarter of 2027.

Additionally, Tesonet Global announced its intention to apply for regulatory clearance from the European Central Bank to ultimately acquire a controlling stake in the Bank. Subject to receiving this approval, Tesonet Global will evaluate further market transactions to achieve a controlling shareholding.

	2022.12.31	2023.12.31	2024.12.31	2025.03.31	2025.12.31	2026.03.31
Capitalization, m EUR	412.1	459.5	546.3	624.5	614.6	599.6
Turnover, m Eur	101.9	52.0	53.1	18.4	31.3	14.3
Share price on the last trading session day	0.686	0.693	0.824	0.924	0.942	0.919
Lowest share price during the reporting period	0.511	0.606	0.658	0.840	0.799	0.853
Highest share price during the reporting period	0.794	0.754	0.833	1.000	0.942	0.967
Average share price during the reporting period	0.624	0.667	0.738	0.932	0.865	0.932
Share book value	0.739	0.822	0.885	0.849	0.927	0.902
P/BV	0.9	0.8	0.90	1.07	1.02	1.02
P/E	6.1	6.1	6.9	8.83	10.1	9.6

* description of indicators is provided on the Bank's website: [Homepage](#) › [Bank Investors](#) › [Financial Information](#) › [Alternative Performance Measures](#)

Turnover and price of the Bank's shares during first quarter 2026:


The Bank's shares are listed on a regulated market. They are traded on the Nasdaq Baltic market, and the shares are included in the Official List. The list contains all 652,399 thousand ordinary registered shares issued by the Bank, with a nominal value of EUR 0.29 per share, totaling EUR 189,196 thousand.

As one of the most actively traded shares in the Baltic market, the Bank's shares are included in the Nasdaq indices:

- OMX Baltic Benchmark (OMXBBGI, OMXBBPI) – a Baltic comparative index composed of the largest capitalization and most liquid shares from all sectors traded on the Nasdaq Baltic stock exchanges;
- OMX Baltic 10 (OMXB10) – a Baltic trading index composed of the 10 most liquid shares listed on the Baltic stock exchanges;
- OMX Baltic (OMXBBGI, OMXBBPI) – a Baltic index including companies listed on the Official and Supplementary lists of all Baltic stock exchanges, excluding companies where a single shareholder owns 90% or more of the shares;
- OMX Vilnius (VILSE Index) – a Vilnius index composed of all shares listed on the Official and Supplementary lists of the Vilnius stock exchange, excluding companies where a single shareholder owns 90% or more of issued shares;

- OMX Baltic Financials (B8000GI, B8000PI, B40PI) – a Baltic index for financial institutions;
- OMX Baltic Banks (B8300GI, B8300PI) – a Baltic banking index.

Total return indices (GI) show the overall return of the included shares, reflecting not only changes in share prices but also paid dividends. These indices are therefore considered a more comprehensive measure of market performance than price indices. Price indices (PI) reflect only changes in the prices of shares included in the index, excluding dividends. For capped indices (CAP), a maximum allowable weight is set for constituent shares; if this limit is exceeded, the number of shares included in the index is reduced to the allowed cap.

In addition, the Bank's issued shares are included in the following indices: STOXX All Europe Total Market, STOXX EU Enlarged TMI, STOXX Eastern Europe 300, STOXX Eastern Europe 300 Banks, STOXX Eastern Europe Mid 100, STOXX Eastern Europe TMI, STOXX Eastern Europe TMI Small, STOXX Global Total Market, STOXX Lithuania Total Market, Bloomberg ESG Data Index, Bloomberg ESG Coverage Index, S&P Frontier BMI Index, MSCI Frontier and Emerging Markets Select Index, FCI EMU MIDSMLLCAP MKTCAP-CONSTRAINED (FREE-FLOAT UNADJUSTED) 400 (NET) Index, and several FTSE Russell Frontier indices.

DIVIDENDS

On 31 March 2026 ordinary general meeting of shareholders made a decision to pay EUR 0.047 dividends per one ordinary registered share with EUR 0.29 nominal value each.

On 31 March 2025 ordinary general meeting of shareholders made a decision to pay EUR 0.061 dividends per one ordinary registered share with EUR 0.29 nominal value each.

Information on the dividends paid:

The year for which dividends are declared and paid	2020	2021	2022	2023	2024	2025
Per cent from nominal value	1.90	11.72	9.14	16.72	21.03	16.21
Dividend amount per share, Eur	0.01	0.03	0.03	0.05	0.06	0.047
Dividend amount, Eur	3,303,994	20,424,693	15,919,246	32,094,273	39,796,332	30,394,000
Yields from dividends, %	1.1	4.5	3.9	7.0	7.4	5.0
Dividends to Group net profit, per cent	7.7	37.0	25.0	37.3	50.5	52.2

The description of alternative performance indicators is available on the Bank's website at:

[Homepage](#) › [Bank Investors](#) › [Financial Information](#) › [Alternative Performance Measures](#)

<https://artea.lt/lt/investuotojams/finansine-info/alternatyvus-veiklos-rodikliai>

AGREEMENTS WITH SECURITIES PUBLIC TRADING INTERMEDIARIES

Agreements with public circulation intermediaries regarding the accounting of securities issued by the Bank are not concluded. This accounting is made by the Bank's Financial Markets accounting unit. The Bank has not entered into market-making agreements with respect to securities issued by the Bank.

According to data as of 31 March 2026 the Bank itself, as an intermediary of public trading, under agreements with the companies issuing securities conducted

accounting of 814 companies which totaled to 1,276 securities issues (including shares of public and private companies, debt securities, investment fund units). The Bank also conducts market making on the Nasdaq Baltic under a market making program and under agreements with issuers. As of the end of first quarter of 2026, the Bank was the market maker of 4 securities issues.

MANAGEMENT OF THE BANK

The Management Board bodies of the Bank are as follows: the General Meeting of the Shareholders of the Bank, Supervisory Council of the Bank, Management Board of the Bank and Chief Executive Officer (CEO).

Term of office of the current Supervisory Council of the Bank (2024–2028).

On March 2026, Ulrik Lackschewitz was elected as an independent member of the Bank's Supervisory Council by a resolution of the Bank's General Meeting of Shareholders. He will commence his duties upon receiving permission from the Bank's supervisory authority.

At the General Meeting of Shareholders held on 31 March 2026, a decision was made to remove Susan Gail Buyske from the Bank's Supervisory Council. The resolution stipulates that the date of removal of independent Supervisory Council member Susan Gail Buyske shall be the day when the newly elected member, Ulrik Lackschewitz,

receives permission from the supervisory authority to hold the position of member of the Supervisory Council.

On March 2026, Eglė Eidimaitė was elected as a member of the Bank's Supervisory Council by a resolution of the Bank's General Meeting of Shareholders. She will commence her duties upon receiving permission from the Bank's supervisory authority.

At the General Meeting of Shareholders held on 31 March 2026, a decision was made to remove Mindaugas Raila from the Bank's Supervisory Council. The resolution stipulates that the date of removal of Supervisory Council member Mindaugas Raila shall be the day when the newly elected member, Eglė Eidimaitė, receives permission from the supervisory authority to hold the position of member of the Supervisory Council.

The Bank's Supervisory Council, whose term of office expires on the day of the Ordinary General Meeting of Shareholders of the Bank in 2028, composition and other information for 31/03/2026 date was:

Name, Surname	Duties at the Supervisory Council	Share of capital under the right of ownership, %	Share of votes together with the related persons, %
Valdas Vitkauskas	Independent member since 2022 Chairman since 05/08/2022	-	-
Gintaras Kateiva	Member since 2008	5.04	5.06*
Darius Šulnis	Member since 2016	-	19.94**
Susan Gail Buyske	Independent member since 2020	-	-
Tomas Okmanas	Independent member since 2023	-	9.86***
Mindaugas Raila	Member since 2023	-	6.59****
Monika Nachyla	Independent member since 2024	-	-
John Michael Denhof	Independent member since 2025	-	-

* Pursuant to the Law on Securities of the Republic of Lithuania, votes are counted together with the votes held by the spouse

** Mr. Šulnis is the CEO and indirect shareholder of Invalda INVL AB. Under the right of ownership Invalda INVL AB holds 19.94% of the shares and voting rights of ArteaBankas AB.

*** Mr. Okmanas is member of the Management Board, CEO and indirect shareholder of Tesonet Global UAB, which owns 9.86% of Artea bankas AB shares and voting rights

**** Pursuant to the Law on Securities of the Republic of Lithuania, votes are counted together with the votes held by the controlled company Willgrow UAB

The Bank's Management Board, whose term of office expires on the day of the Ordinary General Meeting of Shareholders of the Bank in 2028, composition and other information for 31/03/2026 date was:

Name, Surname	Duties at the Board	Other current leading positions at the Bank	Share of capital under the right of ownership, %	Share of votes together with the related persons, %
Vytautas Sinius	Member since 2011 Chairman since 19/08/2022	Chief Executive Officer	0.33	0.33
Algimantas Gaulia	Member since 2021	Head of Risk Management Division	0.02	0.02
Tomas Varenbergas	Member since 2024	Head of Finance Division	0.02	0.02
Laura Križinauskienė	Member since 2024	Head of Private Clients Division	-	-
Aurelija Geležūnė	Member since 2025	Head of Legal, Compliance and Prevention Division	0.05	0.05

COMPANIES COMPRISING GROUP

	Nature of activities	Registration date	Company code	Address	e-mail, website
Artea Bank AB	commercial banking	04/02/1992	112025254	Tilžės str.149 LT-76348 Šiauliai	info@artea.lt , www.artea.lt

The Bank directly controls the following subsidiaries

	Nature of activities	Registration date	Company code	Address	El. puslapis
UAB Artea lizingas	finance lease, consumer credits.	14/07/1997	234995490	Laisvės al. 80, LT- 44249 Kaunas	
UAB Artea turto fondas	real estate management	13/08/2002	145855439	Vilniaus str. 167, LT-76352 Šiauliai	
Artea Life Insurance	life insurance	31/08/2000	110081788	Laisvės pr. 3, LT-04215 Vilnius	www.artea.lt
UAB Artea Retrofit Fund 1*	multi-apartment renovation financing	05/04/2022	306057616	Tilžės g. 149, LT-76348 Šiauliai	
UAB Artea Asset Management	fund management	07/02/2023	306241274	Gynėjų g. 14, LT-01109 Vilnius	
UAB Artea Retrofit Fund 2*	multi-apartmen renovation financing	21/02/2024	306682354	Tilžės g. 149, LT-76348 Šiauliai	

*not consolidated under IFRS 10 requirements

OTHER INFORMATION, PUBLISHED INFORMATION AND MAJOR EVENTS

TRANSACTIONS WITH RELATING PARTIES

Information on these transactions with related parties is provided in note 12.

INFORMATION ON SANCTIONS IMPOSED

During first quarter of 2026, neither Artea Bankas nor the Group companies were subject to any sanctions.

INFORMATION ON RESEARCH AND DEVELOPMENT ACTIVITIES

The Bank is continuously investing and exploring opportunities to support expansion and enhance operational efficiency. The Bank does not perform research activities. The most significant development at this time is the ongoing change of the Bank's core banking system, which is expected to further strengthen operational capabilities and support future growth.

INFORMATION ABOUT HARMFUL TRANSACTIONS

During the reporting period, no harmful transactions that were not in accordance with the Bank's objectives, normal market conditions, harming the interests of shareholders or other groups of persons and which had or could have a negative impact on the Bank's activities or results of operations were concluded. There were also no transactions where the Bank's executives, controlling shareholders or other related parties would have been in a conflict of interest due to their different duties to the Bank and their private interests and / or duties.

REPORTS ON MATERAIL EVENTS

In accordance with the procedures set by the Charter of the Bank and the legal acts of the Republic of Lithuania reports on material events are announced in the Central regulated information base and on the Bank's website at:

[Homepage](#) › [Bank Investors](#) › [Reports on Stock Events](#)

Other important events are available on the Bank's website at:

[Homepage](#) › [About Us](#) › [News](#)



MANAGEMENT BOARD DECLARATION

The Management Board has prepared the financial summary and the condensed interim financial statements of Artea for the three-month period ended 31 March 2026. The Management Board confirms that, to the best of its knowledge, the condensed interim financial statements of Artea for the three-month period ended 31 March 2026, prepared in accordance with applicable international financial reporting standards as adopted by the European Union, give a true and fair view of the assets, liabilities,

financial position and financial performance of Artea and its consolidated entities taken as a whole.

The 2026 first quarter interim report has been approved by the Management Board on 27 April, 2026.

Chief Executive Officer

A handwritten signature in blue ink, appearing to read "V. Sinius".

Vytautas Sinius



CONDENSED INTERIM FINANCIAL STATEMENTS

THE THREE MONTHS PERIOD ENDED 31 MARCH 2026

THE GROUP'S AND THE BANK'S CONDENSED STATEMENTS OF FINANCIAL POSITION

	31 March 2026			31 December 2025	
	Notes	Group	Bank	Group	Bank
ASSETS					
Cash and cash equivalents		336,299	324,819	390,057	383,623
Securities in the trading book	2	7,950	6,960	11,031	10,038
Due from other banks		25,579	25,579	9,035	9,035
Derivative financial instruments		896	896	164	151
Loans to customers	1	3,755,684	3,741,051	3,713,724	3,691,955
Investment securities at fair value	2	496,485	254,287	504,696	254,974
Investment securities at amortized cost	2	1,365,186	1,357,035	1,356,852	1,348,506
Investments in subsidiaries and associates	2	200	77,459	270	96,929
Intangible assets		40,204	6,471	40,560	6,498
Property, plant and equipment		15,643	15,366	15,495	15,183
Current income tax prepayment		8,778	8,737	7,885	7,842
Deferred income tax asset		6,229	2,189	6,460	2,340
Other assets	3	32,505	44,740	19,241	16,953
Total assets		6,091,638	5,865,589	6,075,470	5,844,027
LIABILITIES					
Due to other banks and financial institutions		159,199	161,366	197,210	198,266
Derivative financial instruments	4	10,807	10,807	3,326	3,326
Due to customers	4	3,991,192	3,991,963	3,961,201	3,961,981
Debt securities in issue		1,041,324	1,041,324	1,034,463	1,034,463
Current income tax liabilities		2,333	-	967	-
Deferred income tax liabilities		6,403	-	6,485	-
Liabilities related to insurance activities	5	209,372	-	212,910	-
Other liabilities		84,292	71,516	55,851	41,269
Total liabilities		5,504,922	5,276,976	5,472,413	5,239,305
EQUITY					
Share capital	6	189,196	189,196	189,196	189,196
Share premium	6	25,534	25,534	25,534	25,534
Treasury shares (-)	6	(5,672)	(5,672)	(4,967)	(4,967)
Reserve capital	6	756	756	756	756
Statutory reserve	6	92,152	91,174	76,516	76,000
Reserve for acquisition of own shares	6	20,000	20,000	20,000	20,000
Revaluation reserve		(1,394)	(1,394)	(608)	(608)
Other equity	6	1,751	1,201	1,627	1,201
Retained earnings		264,393	267,818	295,003	297,610
Non-controlling interest		-	-	-	-
Total equity		586,716	588,613	603,057	604,722
Total liabilities and equity		6,091,638	5,865,589	6,075,470	5,844,027

The accounting policies and notes on pages 17 to 34 constitute an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer



Vytautas Sinius

Tomas Varenbergas

27 April 2026

THE GROUP'S AND THE BANK'S CONDENSED INCOME STATEMENTS

	2026.01.01 - 2026.03.31			2025.01.01 - 2025.03.31	
	Notes	Group	Bank	Group	Bank
Continuing operations					
Interest revenue calculated using the effective interest method	7	58,486	53,148	55,359	50,876
Other similar income	7	5,530	5,105	5,634	5,551
Interest expense and similar charges	7	(28,224)	(28,228)	(26,582)	(26,614)
Net interest income		35,792	30,025	34,411	29,813
Fee and commission income	8	9,445	7,591	9,752	7,955
Fee and commission expense	8	(2,031)	(1,763)	(2,191)	(1,936)
Net fee and commission income		7,414	5,828	7,561	6,019
Insurance net gain from trading	11	(4,023)	-	(3,519)	-
Revenue related to insurance (incl. interest)		3,768	-	3,913	-
Expenses related to insurance activities	11	1,306	-	1,317	-
Net income (expenses) from Insurance activity		1,051	-	1,711	-
Net gain (loss) from derecognition of financial assets		172	6	3,796	3,799
Net gain from trading activities (excl. Insurance)	11	1,157	1,257	1,970	1,970
Other operating income		100	303	195	159
Net income		45,686	37,419	49,644	41,760
Salaries and related expenses		(14,141)	(12,689)	(13,966)	(12,431)
Depreciation and amortization expenses		(1,772)	(1,385)	(2,355)	(1,958)
Other operating expenses	9	(9,693)	(8,776)	(8,828)	(7,287)
Operating profit before impairment losses		20,080	14,569	24,495	20,084
Allowance for impairment losses on loans and other assets	10	(502)	282	(2,217)	(1,709)
Share of the profit or loss of investments in subsidiaries accounted for using the equity method	12	(176)	3,923	-	3,036
Profit from continuing operations before income tax		19,402	18,774	22,278	21,411
Income tax expense		(3,982)	(2,998)	(4,595)	(4,063)
Net profit for the period after tax		15,420	15,776	17,683	17,348
Profit (loss) from discontinued operations, net of tax		-	-	-	-
Net profit for the period		15,420	15,776	17,683	17,348
Net profit attributable to:					
Owners of the Bank		15,420	15,776	17,683	17,348
From continuing operations		15,420	15,776	17,683	17,348
From discontinued operations		-	-	-	-
Non-controlling interest		-	-	-	-
Basic earnings per share (in EUR per share) attributable to owners of the Bank		0.02	-	0.03	-
Diluted earnings per share (in EUR per share) attributable to owners of the Bank		0.02	-	0.03	-

The accounting policies and notes on pages 17 to 34 constitute an integral part of these financial statements.

**THE GROUP'S AND THE BANK'S CONDENSED STATEMENTS OF
COMPREHENSIVE INCOME**

	2026.01.01 - 2026.03.31		2025.01.01 - 2025.03.31	
	Group	Bank	Group	Bank
Net profit for the period	15,420	15,776	17,683	17,348
Other comprehensive income				
Items that may be subsequently reclassified to profit or loss:				
Gain from revaluation of financial assets	(1,008)	(1,008)	110	110
Buildings revaluation reserve	-	-	-	-
Deferred income tax on gain from revaluation of financial assets	222	222	14	14
Items that may not be subsequently reclassified to profit or loss:				
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	-	-	-	-
Other comprehensive income, net of deferred tax	(786)	(786)	124	124
Total comprehensive income for the period	14,634	14,990	17,807	17,472
Total comprehensive income (loss) attributable to:				
Owners of the (Bank):	14,634	14,990	17,807	17,472
Non-controlling interest	-	-	-	-

The accounting policies and notes on pages 17 to 34 constitute an integral part of these financial statements.

THE GROUP'S CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share capital	Share premium	Treasury shares	Reserve capital	Revaluation reserve	Statutory reserve	Reserve for acquisition of own shares	Other equity	Retained earnings	Total
1 January 2025	192,269	25,534	(8,375)	756	(2,989)	61,025	20,000	1,480	295,472	585,172
Transfer to statutory reserve	-	-	-	-	-	15,491	-	-	(15,491)	-
Increase (decrease) in share capital	-	-	-	-	-	-	-	-	-	-
Acquisition of own shares	-	-	(1,790)	-	-	-	-	-	-	(1,790)
Share-based payment	-	-	-	-	-	-	-	-	-	-
Payment of dividends	-	-	-	-	-	-	-	-	(39,796)	(39,796)
Total comprehensive income	-	-	-	-	124	-	-	-	17,683	17,807
31 March 2025	192,269	25,534	(10,165)	756	(2,865)	76,516	20,000	1,480	257,868	561,393
Transfer to statutory reserve	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in share capital	(3,073)	-	8,941	-	-	-	-	-	(5,868)	-
Acquisition of own shares	-	-	(5,050)	-	-	-	-	-	-	(5,050)
Share-based payment	-	-	1,307	-	-	-	-	147	-	1,454
Payment of dividends	-	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	2,257	-	-	-	43,003	45,260
31 December 2025	189,196	25,534	(4,967)	756	(608)	76,516	20,000	1,627	295,003	603,057
Transfer to statutory reserve	-	-	-	-	-	15,636	-	-	(15,636)	-
Increase (decrease) in share capital	-	-	-	-	-	-	-	-	-	-
Acquisition of own shares	-	-	(705)	-	-	-	-	-	-	(705)
Share-based payment	-	-	-	-	-	-	-	124	-	124
Payment of dividends	-	-	-	-	-	-	-	-	(30,394)	(30,394)
Total comprehensive income	-	-	-	-	(786)	-	-	-	15,420	14,634
31 March 2026	189,196	25,534	(5,672)	756	(1,394)	92,152	20,000	1,751	264,393	586,716

THE BANK'S CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share capital	Share premium	Treasury shares	Reserve capital	Revaluation reserve	Statutory reserve	Reserve for acquisition of own shares	Other equity	Retained earnings	Total
1 January 2025	192,269	25,534	(8,375)	756	(2,989)	60,805	20,000	1,019	297,985	587,004
Transfer to statutory reserve	-	-	-	-	-	15,195	-	-	(15,195)	-
Increase (decrease) in share capital	-	-	-	-	-	-	-	-	-	-
Acquisition of own shares	-	-	(1,790)	-	-	-	-	-	-	(1,790)
Share-based payment	-	-	-	-	-	-	-	-	-	-
Payment of dividends	-	-	-	-	-	-	-	-	(39,796)	(39,796)
Total comprehensive income	-	-	-	-	124	-	-	-	17,348	17,472
31 March 2025	192,269	25,534	(10,165)	756	(2,865)	76,000	20,000	1,019	260,342	562,890
Transfer to statutory reserve	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in share capital	(3,073)	-	8,941	-	-	-	-	-	(5,868)	-
Acquisition of own shares	-	-	(5,050)	-	-	-	-	-	-	(5,050)
Share-based payment	-	-	1,307	-	-	-	-	182	-	1,489
Payment of dividends	-	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	2,257	-	-	-	43,136	45,393
31 December 2025	189,196	25,534	(4,967)	756	(608)	76,000	20,000	1,201	297,610	604,722
Transfer to statutory reserve	-	-	-	-	-	15,174	-	-	(15,174)	-
Increase (decrease) in share capital	-	-	-	-	-	-	-	-	-	-
Acquisition of own shares	-	-	(705)	-	-	-	-	-	-	(705)
Share-based payment	-	-	-	-	-	-	-	-	-	-
Payment of dividends	-	-	-	-	-	-	-	-	(30,394)	(30,394)
Total comprehensive income	-	-	-	-	(786)	-	-	-	15,776	14,990
31 March 2026	189,196	25,534	(5,672)	756	(1,394)	91,174	20,000	1,201	267,818	588,613

The accounting policies and notes on pages 17 to 34 constitute an integral part of these financial statements.

THE GROUP'S AND THE BANK'S CONDENSED STATEMENTS OF CASH FLOWS

	Notes	31 March 2026		31 March 2025	
		Group	Bank	Group	Bank
Operating activities					
Interest received on loans and advances		57,091	51,328	57,341	52,204
Interest received on debt securities at fair value through profit or loss		325	178	368	285
Interest paid		(30,350)	(30,355)	(26,665)	(26,698)
Fees and commissions received		9,445	7,591	9,752	7,955
Fees and commissions paid		(2,031)	(1,763)	(2,191)	(1,936)
Net cash inflows from trade in securities at fair value through profit or loss		3,821	3,981	2,460	2,546
Net inflows from foreign exchange operations		534	532	1,122	1,124
Inflows from derecognition of financial assets		172	6	3,796	3,799
Net gain from disposal of tangible assets		-	-	37	37
Cash inflows related to other activities of Group companies and the Bank		3,868	303	4,070	121
Cash outflows related to other activities of Group companies and the Bank		1,306	-	1,317	-
Recoveries on loans previously written off		637	23	45	35
Salaries and related payments to and on behalf of employees		(13,168)	(11,716)	(11,833)	(10,298)
Net operating other cost payment		(9,693)	(8,776)	(8,828)	(7,288)
Income tax paid		(3,982)	(2,998)	(4,595)	(4,063)
Net cash flow from operating activities before change in operating assets and liabilities		17,975	8,334	26,196	17,823
Change in operating assets and liabilities:					
Loans to credit and financial institutions decrease (increase)		(16,544)	(16,544)	506	506
Loans to customers (increase)		(45,562)	(51,894)	(77,576)	(76,784)
Decrease in other assets (increase)		(13,066)	(25,134)	(4,120)	(3,748)
Increase (decrease) in amounts due to credit and Financial institutions (increase)		(37,865)	(36,754)	3,270	2,807
Increase (decrease) in due to customers (increase)		17,845	31,962	44,435	44,452
Increase (decrease) in other liabilities (increase)		31,637	32,045	2,593	9,345
Change		(63,555)	(66,319)	(30,892)	(23,422)
Net cash flow from (used in) from operating activities		(45,580)	(57,985)	(4,696)	(5,599)
Investing activities					
Acquisition of property, plant and equipment, investment property and intangible assets		(1,246)	(1,128)	(867)	(303)
Disposal of property, plant and equipment, investment property and intangible assets		363	337	475	86
Acquisition of debt securities at amortized cost	2	(10,712)	(10,712)	(81,410)	(70,445)
Sale or redemption of debt securities at amortized cost	2	4,665	3,000	101,271	91,436
Interest received on debt instruments at amortized cost	2	6,343	6,143	300	43
Sale or redemption of securities held for sale		400	400	600	600
Interest received on securities held for sale	2	448	390	36	36
Net increase (decrease) in investments in subsidiaries		(106)	8,894	-	-
Net cash flow from (used in) investing activities		155	7,324	20,405	21,453
Financing activities					
Payment of dividends		-	-	-	-
Acquisition of own shares	6	(705)	(705)	(1,790)	(1,790)
Interest payment for issued of debt securities	6	(6,861)	(6,861)	(6,566)	(6,566)
Issue of debt securities		-	-	300,000	300,000
Redeemable debt securities		-	-	-	-
Principal elements of lease payments		(767)	(577)	(248)	(208)
Net cash flow (used in) financing activities		(8,333)	(8,143)	291,396	291,436
Net increase (decrease) in cash and cash equivalents		(53,758)	(58,804)	307,105	307,290
Cash and cash equivalents at 31 December		390,057	383,623	395,136	386,365
Cash and cash equivalents at 30 June		336,299	324,819	702,241	693,655

The accounting policies and notes on pages 17 to 34 constitute an integral part of these financial statements.

GENERAL INFORMATION

AB Artea Bankas was registered as a public company in the Enterprise Register of the Republic of Lithuania on 4 February 1992. The Bank is licensed by the Bank of Lithuania to perform all banking operations provided for in the Law on Banks of the Republic of Lithuania and the Charter of the Bank. In this document Artea AB is referred to as the Bank, Artea AB and its subsidiaries - the Group.

On May 5, 2025, the bank changed its name from AB Šiaulių bankas to AB Artea bank. The brand update reflects the strategic direction and goal of becoming the leading bank in Lithuania by 2029.

The Head Office of the Bank is located in Šiauliai, Tilžės str. 149, LT-76348. At the end of the reporting period the Bank had 49 customer service outlets (31 December 2025: 52 outlets). As at 31 March 2026 the Bank had 1,156 employees (31 December 2025: 1,147). As at 31 March 2026 the Group had 1,297 employees (31 December 2025: 1,293 employees).

The Bank accepts deposits, issues loans, makes money transfers and documentary settlements, exchanges currencies for its clients, issues and processes debit and credit cards, is engaged in trade finance and is investing and trading in securities, as well as performs other activities set forth in the Law on Banks of the Republic of Lithuania and the Charter of the Bank. Subsidiary companies of the Group perform consumer financing, life insurance and real estate management activities.

The Bank's shares are listed on the Baltic Main List of the Nasdaq Stock Exchange.

This condensed interim financial information for the three months period ended 31 March 2026 has been prepared in accordance with IAS 34, "Interim Financial Reporting" as adopted by the EU. The condensed interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2025, which have been prepared in accordance with IFRS accounting standards ("IFRS"). Except for the points described below, all the accounting policies applied in the preparation of this condensed interim financial information are consistent with those of the annual financial statements of the Bank for the year ended 31 December 2025.

This does not include all the information necessary to prepare comprehensive financial statements prepared in accordance with IFRS accounting standards. However, selected explanatory notes are provided, which explain the events and transactions important for understanding the changes in the Group's financial position and performance since the last annual financial statements

Critical accounting estimates and judgements

The preparation of financial statements in conformity with IFRS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of current

event and actions, actual results ultimately may differ from those estimates. In preparing these condensed interim financial statements, the significant judgements made in applying Group's accounting policies and the key sources of estimation uncertainty were the same as those applied to the financial statements as at and for the period ended 31 December 2025, except for judgements and estimations used for calculation of impairment, which were revised to reflect the most recent economic forecasts. These assumptions and evaluations are described in more detail in notes 1, 2, and 10.

These financial statements combine the consolidated financial statements for the Group and stand-alone financial statements of the Bank. Such format of reporting was adopted to ensure consistency of presentation with the format prescribed by the Bank of Lithuania and applied for statutory reporting.

No significant amounts of the Group's and the Bank's income or expenses are of a substantial seasonal nature.

Amendments to existing standards and interpretations effective in 2025

A number of new standards are effective from 1 January 2025 but they do not have a material effect on the Group's financial statements:

- Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and IFRS 7)
- Lack of Exchangeability (Amendments to IAS 21).

Standards and amendments to existing standards that are not yet effective and have not been early adopted by the Group and the Bank

A number of new standards and amendments are effective for annual periods beginning on 1 January 2026 and after. Earlier application is permitted for certain standards; however, the Group and the Bank has not early adopted any of the new or amended standards in preparing these financial statements.

The following new and amended standards are not expected to have a significant impact on the Group's and the Bank's financial statements:

- Presentation and Disclosure in Financial Statements (Amendments to IFRS 18);
- Subsidiaries without Public Accountability: Disclosures (IFRS 19);

Although the Group's and the Bank's statement of profit or loss is already largely aligned with the presentation requirements introduced by IFRS 18, the standard is expected to result in additional disclosure requirements in the notes to the financial statements, including disclosures related to management-defined performance measures.

NOTE 1

LOANS TO CUSTOMERS AND FINANCE LEASE RECEIVABLES

Credit risk is the risk that the Group or Bank will incur losses due to customers' failure to meet their financial obligations to the Group or Bank. Credit risk mainly arises from lending activities and is the most significant risk in the Group's and Bank business. It also arises from investment activities (debt securities), from the Group's or Bank asset portfolio and from off-balance sheet financial instruments (e.g. lending commitments, guarantees, letters of credit).

The Group and Bank has a credit risk management system in place, which is continuously improved and includes lending policy, a system of credit risk limits, other credit risk management measures, as well as internal control and internal audit of credit risk management.

The Group and Bank assumes risk only in areas that are well known to it and in which it has gained positive experience, in order to avoid excessive risk in transactions that could have a negative impact on a large share of shareholders' equity, while at the same time ensuring an adequate level of profitability which, given the increasing

competition, would ensure the Bank's stable position in the market and increase the Bank's value.

When assessing the credit risk assumed, the Group and Bank follows the principles of prudence, conservatism and caution.

The Group and Bank credit risk management is organized in such a way as to avoid conflicts of interest between staff or structural units. When granting credit to clients, the Group and Bank follows the principle that profit must not be pursued at the expense of excessive credit risk.

Maximum credit risk, disregarding collateral and other credit risk mitigation measures:

	31 March 2026		31 December 2025	
	Group	Bank	Group	Bank
Cash equivalents	263,721	252,997	314,763	309,011
Loans and advances to banks	25,579	25,579	9,035	9,035
Loans and advances to customers:	3,755,684	3,741,051	3,713,724	3,691,955
Loans and advances to financial institutions	24,184	330,940	23,476	324,249
Loans to individuals (Retail)	1,663,479	1,342,090	1,624,035	1,301,493
Loans to business customers	2,068,021	2,068,021	2,066,213	2,066,213
Debt securities at fair value through profit or loss	7,899	6,909	11,004	10,011
Derivative financial instruments	896	896	164	151
Debt securities at fair value through other comprehensive income	302,306	251,783	304,995	252,461
Debt securities at amortized cost	1,365,186	1,357,035	1,356,852	1,348,506
Other assets subject to credit risk	20,900	32,400	8,210	7,345
Credit risk exposures relating to off-balance sheet items are as follows:				
Financial guarantees	69,086	69,136	61,975	62,025
Letters of credit	33,333	33,333	33,356	33,356
Loan commitments and other credit related liabilities	451,102	485,006	431,432	471,953
Total	6,295,692	6,256,125	6,245,510	6,195,809

Loans to customers

	31 March 2026		31 December 2025	
	Group	Bank	Group	Bank
Gross loans at amortized cost	3,804,154	3,776,338	3,762,780	3,728,430
Less: allowance for impairment	(55,583)	(42,400)	(55,259)	(42,678)
Net loans at amortized cost	3,748,571	3,733,938	3,707,521	3,685,752
Gross loans at fair value	7,113	7,113	6,203	6,203
Total loans	3,755,684	3,741,051	3,713,724	3,691,955

Through its subsidiaries, UAB "Artea Retrofit Fund 1" and UAB "Artea Retrofit Fund 2", the Bank has granted loans as an investment in a securitization instrument intended to finance multi-apartment building renovation projects.

The Bank's investments in securitization are carried out in several stages, across different investment tranches characterized by varying levels of risk.

Part of the investments made to date were into the tranche with the most significant risk. Therefore, in accordance with IFRS 9 requirements the loans granted to UAB "Artea Retrofit Fund 1" and UAB "Artea Retrofit Fund 2" are measured at fair value through profit or loss and are presented in the statement of financial position under the line item "Loans granted to customers."

At initial recognition, the fair value of these loans was determined to be equal to their acquisition cost. As of March 31, 2026, the net value of these loans amounted to EUR 7,170 thousand.

During the three-month period ended March 31, 2026, EUR 915 thousand change was recognized in the fair value of these loans.

The remaining portion of loans to UAB "Artea Retrofit Fund 1" and UAB "Artea Retrofit Fund 2", which are measured at amortized cost, had a net value of EUR 30.9 million as of March 31, 2026.

NOTE 1

LOANS TO CUSTOMERS AND FINANCE LEASE RECEIVABLES (CONTINUED)

The distribution of loans by stages and days past due:

Group	31 March 2026					31 December 2025				
	Not due	Due below 30 days	Due 31-90 days	Due over 90 days	Total	Not due	Due below 30 days	Due 31-90 days	Due over 90 days	Total
Stage 1:										
Gross amount	3,233,205	42,215	-	-	3,275,420	3,223,074	31,829	-	-	3,254,903
Allowance for impairment	(19,844)	(335)	-	-	(20,179)	(20,754)	(254)	-	-	(21,008)
Net amount	3,213,361	41,880	-	-	3,255,241	3,202,320	31,575	-	-	3,233,895
Stage 2:										
Gross amount	386,942	31,841	14,910	-	433,693	365,706	30,855	12,425	-	408,986
Allowance for impairment	(8,184)	(3,593)	(1,695)	-	(13,472)	(8,037)	(3,182)	(1,783)	-	(13,002)
Net amount	378,758	28,248	13,215	-	420,221	357,669	27,673	10,642	-	395,984
Stage 3:										
Gross amount	49,027	6,237	8,115	38,775	102,154	55,788	7,295	9,063	32,948	105,094
Allowance for impairment	(5,753)	(1,032)	(1,007)	(14,140)	(21,932)	(5,539)	(1,136)	(1,556)	(13,018)	(21,249)
Net amount	43,274	5,205	7,108	24,635	80,222	50,249	6,159	7,507	19,930	83,845
Total:										
Gross amount	3,669,174	80,293	23,025	38,775	3,811,267	3,644,568	69,979	21,488	32,948	3,768,983
Allowance for impairment	(33,781)	(4,960)	(2,702)	(14,140)	(55,583)	(34,330)	(4,572)	(3,339)	(13,018)	(55,259)
Net amount	3,635,393	75,333	20,323	24,635	3,755,684	3,610,238	65,407	18,149	19,930	3,713,724

Bank	31 March 2026					31 December 2025				
	Not due	Due below 30 days	Due 31-90 days	Due over 90 days	Total	Not due	Due below 30 days	Due 31-90 days	Due over 90 days	Total
Stage 1:										
Gross amount	2,932,332	42,215	-	-	2,974,547	2,918,129	31,829	-	-	2,949,958
Allowance for impairment	(15,752)	(335)	-	-	(16,087)	(16,486)	(254)	-	-	(16,740)
Net amount	2,916,580	41,880	-	-	2,958,460	2,901,643	31,575	-	-	2,933,218
Stage 2:										
Gross amount	692,113	14,019	9,971	-	716,103	664,480	16,305	7,936	-	688,721
Allowance for impairment	(8,106)	(323)	(307)	-	(8,736)	(7,933)	(488)	(501)	-	(8,922)
Net amount	684,007	13,696	9,664	-	707,367	656,547	15,817	7,435	-	679,799
Stage 3:										
Gross amount	47,036	4,946	7,375	33,444	92,801	53,445	6,074	8,246	28,189	95,954
Allowance for impairment	(4,834)	(437)	(666)	(11,640)	(17,577)	(4,449)	(574)	(1,180)	(10,813)	(17,016)
Net amount	42,202	4,509	6,709	21,804	75,224	48,996	5,500	7,066	17,376	78,938
Total:										
Gross amount	3,671,481	61,180	17,346	33,444	3,783,451	3,636,054	54,208	16,182	28,189	3,734,633
Allowance for impairment	(28,692)	(1,095)	(973)	(11,640)	(42,400)	(28,868)	(1,316)	(1,681)	(10,813)	(42,678)
Net amount	3,642,789	60,085	16,373	21,804	3,741,051	3,607,186	52,892	14,501	17,376	3,691,955

Loans are assigned to stages using the following principles (a deviation from these principles is allowed in the process of individual loan assessment based on contract-specific circumstances if it would result in more precise assessment of the risk of the contract):

Stage 1 loans: loans with no increase in credit risk observed.

Stage 2 loans: loans with an increase in credit risk observed. Main reasons for determining an increase in credit risk are: deterioration of borrower's financial status from the initial (this criteria is not applicable to the low credit risk loans, i.e. loans that have internal borrower's financial status assessment grades "very good" or "good" or investment grade credit ratings by external credit rating agencies), payment delay of over 30 days, and other objective criteria showing an increase in credit.

Stage 3 loans: defaulted loans. Main reasons for determining a default are payment delay of over 90 days, bankruptcy of the borrower, termination of the contract, start of the foreclosure procedures and other objective criteria.

As lending activities are oriented to Lithuanian market, the Bank and the Group held no significant direct loan positions in Russia, Belarus, Ukraine and Middle East. Potential risk assessment for separate sectors has not demonstrated economic sectors for which risk would be increased. Due to potential increase in credit risk the Bank has individually assessed clients with loans and finance lease contracts which have medium or high dependency from countries mentioned above through supply or sales chains or through holders structure and if increase in risk was determined credit stages for certain clients were reduced.

NOTE 2
SECURITIES

Securities in the trading book

Securities in the trading book are comprised of trading securities and other securities that cover insurance contract liabilities under unit-linked insurance contracts of life

insurance subsidiary. These securities are measured at fair value through profit or loss.

	31 March 2026		31 December 2025	
	Group	Bank	Group	Bank
Debt securities:	7,899	6,909	11,004	10,011
Government bonds	-	-	-	-
Corporate bonds	7,899	6,909	11,004	10,011
Equity securities	51	51	27	27
Total	7,950	6,960	11,031	10,038

	31 March 2026		31 December 2025	
	Group	Bank	Group	Bank
Trading securities:				
Debt securities:	7,899	6,909	11,004	10,011
from AA- to AAA:	-	-	-	-
from A- to A+:	990	-	993	-
from BBB- to BBB+:	-	-	-	-
from BB- to BB+:	-	-	-	-
lower than BB-:	-	-	-	-
no rating:	6,909	6,909	10,011	10,011
Equity securities:	51	51	27	27
listed:	51	51	27	27
unlisted:	-	-	-	-
Total trading securities:	7,950	6,960	11,031	10,038

Investment securities

	31 March 2026		31 December 2025	
	Group	Bank	Group	Bank
Securities at fair value:				
Debt securities:	302,306	251,783	304,995	252,461
Government bonds	275,841	243,648	276,652	243,914
Corporate bonds	26,465	8,135	28,343	8,547
Equity securities	194,179	2,504	199,701	2,513
Total	496,485	254,287	504,696	254,974

Securities at amortized cost:

Debt securities:	1,365,186	1,357,035	1,356,852	1,348,506
Government bonds	1,352,253	1,347,406	1,343,750	1,338,911
Corporate bonds	12,933	9,629	13,102	9,595
Total	1,365,186	1,357,035	1,356,852	1,348,506

	31 March 2026		31 December 2025	
	Group	Bank	Group	Bank
Securities at fair value:				
Debt securities	302,306	251,783	304,995	252,461
from AA- to AA+	129,560	128,089	129,841	128,347
from A- to A+	125,023	100,625	125,697	100,627
from BBB- to BBB+	39,769	22,196	40,933	22,644
from BB- to BB+	5,778	389	6,567	388
lower than BB-	351	-	343	-
no rating_:	1,825	484	1,614	455
Equities	192,060	618	197,569	620
listed	182,289	323	188,233	449
unlisted	9,771	295	9,336	171
Units of investment funds	2,119	1,886	2,132	1,893
Total	496,485	254,287	504,696	254,974

Securities at amortized cost:

Debt securities	1,365,186	1,357,035	1,356,852	1,348,506
from AA- to AA+	543,226	543,024	541,985	541,782
from A- to A+	762,233	757,323	752,437	747,542
from BBB- to BBB+	59,225	56,688	61,924	59,182
from BB- to BB+	502	-	506	-
lower than BB-	-	-	-	-
Unrated	-	-	-	-
Total	1,365,186	1,357,035	1,356,852	1,348,506

**NOTE 2
SECURITIES (CONTINUED)**
Credit stages of investment debt securities:

	31 March 2026		31 December 2025	
	Group	Bank	Group	Bank
Stage 1:				
Gross amount	1,667,085	1,608,407	1,661,449	1,600,569
Allowance for impairment	(77)	(73)	(76)	(76)
Net amount	1,667,008	1,608,334	1,661,373	1,600,493
Stage 2:				
Gross amount	502	502	492	492
Allowance for impairment	(18)	(18)	(18)	(18)
Net amount	484	484	474	474
Stage 3:				
Gross amount	1,023	-	1,024	-
Allowance for impairment	(1,023)	-	(1,024)	-
Net amount	-	-	-	-
Total	1,667,492	1,608,818	1,661,847	1,600,967

Investments in subsidiaries

The Group's structure and ownership remained unchanged during the three month period ended 31 March 2026 and the comparative year ended 31 December 2025. More detailed information about the Group's companies (including the date of registration, registered office address, and company code) is disclosed in the Financial summary section Companies comprising group.

On March 31, 2026, subsidiary companies declared dividends of EUR 23,500 thousand, therefore the value of investments in subsidiaries using the equity method decreased. On the same day, the bank received EUR 9,000 thousand, while the remaining amount of EUR 14,500 thousand is recognized in the balance sheet line "Other assets".

Bank's investments in subsidiaries consisted of:

	Share in equity	31 March 2026	31 December 2025
Artea Life Insurance UAB	100%	32,526	44,102
Artea lizingas UAB	100%	5,871	12,358
Artea Turto Fondas UAB	100%	702	707
Artea Asset Management UAB	100%	38,160	39,492
Total investments in subsidiaries using equity method		77,259	96,659
Artea retrofit fund 1 UAB	100%	100	170
Artea retrofit fund 2 UAB	100%	100	100
Total investments in subsidiaries at fair value		200	270

In accordance with the agreements with investors and the provisions of IFRS 10, the Bank does not have control over Artea Retrofit Fund 1, UAB and Artea Retrofit Fund 2, UAB, therefore these companies are not consolidated in the Group's consolidated financial statements. In accordance with the provisions of IFRS 9 applicable to contractually linked instruments, the investments in Artea Retrofit Fund 1, UAB and Artea Retrofit Fund 2, UAB are carried at fair value through profit or loss and are shown in the line 'Investments in subsidiaries' in the statement of financial position. The fair value of these investments was determined at initial recognition to be the same as their acquisition cost. Since initial recognition, there have been no circumstances that would have resulted in a material change in the fair value of the investment in Artea Retrofit Fund 1, UAB and Artea Retrofit Fund 2, UAB.

Impairment losses on investments in subsidiary companies

When indications of impairment are identified, the Bank tests investments in subsidiaries for impairment. The Bank determines the recoverable amount of investments in subsidiaries based on the discounted estimated future cash flows that the subsidiary will generate. The future net cash flows of fund management and real estate management subsidiaries are assessed taking into account the planned cash inflows from fund management, and from the sale of financial and other assets held, less cash outflows related to management and development expenses. The discount rates are based on the current cost of capital of the investments in subsidiaries. Group management uses estimates when forecasting cash flows and determining the discount rates used in the impairment testing.

Determination of impairment of goodwill and fund management rights

To determine impairment, goodwill and fund management rights are allocated to two cash-generating units – the Bank's subsidiary UAB "Artea Life Insurance" and UAB "Artea Asset Management". The recoverable amount of UAB "Artea Life Insurance" is determined using embedded value calculations. Embedded value is equal to the sum

of the value of the existing business and the value of free capital. The value of the existing business is calculated using management's assumptions regarding cash flows from the insurance portfolio and income from the capital employed, which are discounted to present value using a discount rate of 9.10% (2025 – 9.40%), reflecting the current market assessment of the time value of money and the related risks. The recoverable amount of UAB "Artea Asset Management" is determined using discounted cash flow calculations. The cash flows used in the calculations are based on the forecasts provided in the 2025–2030 budget approved by the management of the subsidiary. The forecast cash flows are discounted to present value using a discount rate that reflects the current market assessment of the time value of money and the related risks, which amounted to 10.1% (2025 – 9.9%). In Q1 2026 and in 2025 no impairment of goodwill and fund management rights was identified. The Group's management uses estimates when forecasting cash flows and determining the discount rates used in the goodwill impairment test. Changes in these estimates and assumptions may have a significant impact on the determination of goodwill. An increase of 1% in the discount rates used in the impairment assessment for 2025 and Q1 2026 (with other factors unchanged) would not result in any additional impairment.

Artea Retrofit Fund 3

In the second quarter of 2025, the tender for the establishment of Artea Retrofit Fund 3 was awarded. The purpose of the fund is to raise capital and deploy it for the financing of multi-apartment residential building renovation projects, with a total target size of EUR 625 million. Within the Bank, Project Cappuccino 3 has been initiated: negotiations are ongoing regarding a cooperation agreement with the European Investment Bank (EIB), the process of investor sourcing and selection has commenced, and the final fund structure is currently being finalized. The execution of investor agreements and the formal establishment of the fund are planned for Q4 2026, with actual cash flows expected to commence from 2027.

NOTE 3

SIGNIFICANT INFORMATION ON CHANGES IN OTHER ASSET ITEMS

Other assets

	31 March 2026		31 December 2025	
	Group	Bank	Group	Bank
Amounts receivable	20,900	17,900	8,210	7,345
Dividens receivable	-	14,500	-	-
Inventories	115	-	114	-
Deferred charges	5,110	4,813	4,920	4,128
Assets under reinsurance and insurance contracts	146	-	151	-
Prepayments	4,195	3,304	3,601	3,085
Foreclosed assets	230	226	606	602
Other	1,809	3,997	1,639	1,793
Total	32,505	44,740	19,241	16,953

NOTE 4

DEPOSITS FROM CLIENTS

The breakdown of deposits are aligned with the structure of regulatory (FINREP) reporting. Deposits are classified in accordance with regulatory reporting requirements to ensure consistency between financial and supervisory reports:

	31 March 2026		31 December 2025	
	Group	Bank	Group	Bank
Demand deposits:				
Public sector	279,684	279,684	232,672	232,672
Non-financial companies	912,267	913,038	886,174	886,954
Households	965,866	965,866	925,887	925,887
Transit, deposited liabilities	40,343	40,343	31,977	31,977
Hedged items fair value adjustment	(2,342)	(2,342)	(260)	(260)
Total demand deposits	2,195,818	2,196,589	2,076,450	2,077,230
Term deposits:				
Public sector	32,366	32,366	45,283	45,283
Non-financial companies	251,140	251,140	266,534	266,534
Households	1,511,868	1,511,868	1,572,934	1,572,934
Total term deposits	1,795,374	1,795,374	1,884,751	1,884,751
Total	3,991,192	3,991,963	3,961,201	3,961,981

Hedge accounting

After renewed accounting policy Bank went to the IRS agreements which were accounted according hedge accounting principles. The Bank's objective is to mitigate the impact of changes in market interest rates on the fair value of certain balance-sheet items and to reduce volatility in profit or loss.

In accordance with IFRS 9 – Financial Instruments, the Bank applies fair value hedge accounting for micro hedging relationships. For macro hedging relationships, hedge accounting continues to be applied under the principles of IAS 39, consistent with the Bank's existing portfolio hedge framework. All fair value changes of both hedged items

and hedging instruments are recognized directly in profit or loss under Financial income/expense from valuation of fair value hedging derivatives. The fair value adjustment of hedged items is presented in the statement of financial position as Fair value changes of hedged items in fair value portfolio hedge of interest rate risk. Hedging instruments are presented as Financial assets or financial liabilities held for trading and hedging derivatives.

The Bank at this moment applies only fair value hedge accounting.

	31 March 2026		31 December 2025	
	Group	Bank	Group	Bank
Hedge accounting	10,741	10,741	2,992	2,992
Derivative financial instruments	66	66	334	334
Total:	10,807	10,807	3,326	3,326

NOTE 5

SIGNIFICANT INFORMATION ON CHANGES IN OTHER LIABILITIES ITEMS

Insurance contract liabilities

Bank's subsidiary Artea Life Insurance, UAB is engaged in life insurance business. For the periods ended 31 March 2026 and 31 December 2025 the liabilities from insurance contracts and their changes were as follows:

	Estimate of present value of future cash flows	Risk adjustment for non-financial risks	Contractual service margin	Investment units	Advances paid by policyholders	Total
Gross:						
1 January 2025	50,719	18,523	32,416	96,686	88	198,432
Change during period	11,276	(788)	(553)	4,504	(21)	14,418
31 December 2025	61,995	17,735	31,863	101,190	67	212,850
Change during period	(1,764)	(166)	353	(1,911)	(4)	(3,492)
31 March 2026	60,231	17,569	32,216	99,279	63	209,358
Reinsurance share:						
1 January 2025	-	-	-	-	-	-
Change during period	64	(4)	-	-	-	60
31 December 2025	64	(4)	-	-	-	60
Change during period	(50)	4	-	-	-	(46)
31 March 2026	14	-	-	-	-	14
Net value						
31 December 2025	62,059	17,731	31,863	101,190	67	212,910
31 March 2026	60,245	17,569	32,216	99,279	63	209,372

NOTE 6

CAPITAL

In 2025, the Bank's share capital was reduced by 10,598 thousand units of ordinary registered shares, with a nominal value of EUR 0.29 each (ISIN LT0000102253). The total nominal value of the cancelled shares amounted to EUR 3,073 thousand. As at 31 December 2025, the share capital amounted to EUR 189,196 thousand and consisted of 652,399 thousand ordinary registered shares. There were no changes in share capital during first quarter of 2026.

All issued shares of the Bank grant their holders equal rights as provided for in the Law on Companies of the Republic of Lithuania and the Bank's Articles of Association.

Share premium

The share premium represents the difference between the issue price and nominal value of the shares issued by the Bank. Share premium can be used to increase the Bank's authorised share capital. In 2018, the share premium of EUR 3,428 thousand was recognized in the subordinated loan conversion process. In 2023 share premium has increased to EUR 25,534 thousand due to business combination. There were no additional share premium increase during upcoming years.

Reserve capital

The reserve capital is formed from the Bank's profit and its purpose is to ensure the financial stability of the Bank. The shareholders may decide to use the reserve capital to cover losses incurred.

Statutory reserve

According to the Law of the Republic of Lithuania on Banks, allocations to the statutory reserve shall be compulsory and shall not be less than 1/20 of the profit available for appropriation. The statutory reserve may, by a decision of extraordinary general or annual meeting of the shareholders, be used only to cover losses of the activities.

Reserve for acquisition of own shares

As of 31 March 2026, the carrying value of the reserve for the repurchase of own shares is EUR 20,000 thousand (as of 31 December 2025 - EUR 20,000 thousand).

On 15 August 2024 the Bank has received permission from the European Central Bank (ECB) to buy back up to 13,745 thousand of its own shares.

24 January 2025 the Bank has completed its own share buy-back programme on the regulated market, which was carried out from 4 November 2024. During this period, the Bank acquired 5,093 thousand treasury shares, i.e. 74 % of the maximum number

of shares within the limit set at the time of the programme's expiry, for a total amount of EUR 4,345 thousand, at an average price of EUR 0.853 per share.

On 10 June, 2025 the Bank has completed its own share buy-back programme on the regulated market, which was carried out from 5 May, 2025. During this period, the Bank acquired 2,540 thousand treasury shares, i.e. 96 % of the maximum number of shares within the limit set at the time of the programme's expiry, for a total amount of EUR 2,226 thousand, at an average price of EUR 0.876 per share.

This buyback program, the purpose of which is to reduce the Bank's capital, was approved by the Management Board of Bank on April 30, 2025, implementing the decision of the Bank's ordinary general meeting of shareholders of March 31, 2025.

On 23 September 2025 the Bank received permission from the European Central Bank (ECB) to buy back up to 4 500 thousand of its own shares. Shares to be acquired in the market in the one year period starting from the date of the permission.

On 24 October, 2025 the Bank has completed its own share buy-back programme on the regulated market, which was carried out from 6 October, 2025. During this period, the Bank acquired 1,130 thousand treasury shares for a total amount of EUR 931 thousand at an average price of EUR 0.823 per share.

The Bank's own share buy-back programme announced on 26 November 2025, till 31 December 2025 - the Bank acquired 2,049 thousand treasury shares for a total amount of EUR 1,893 thousand at an average price of EUR 0.924 per share.

As of 31 December 2025 the Bank held 5,719 thousand own shares with carrying value of EUR 4,967 thousand.

On 23 January, 2026 the Bank has completed its own share buy-back programme on the regulated market, which was carried out from 1 December, 2025. During this period, the Bank acquired 2,787 thousand treasury shares, for a total amount of EUR 2,598 thousand, at an average price of EUR 0.932 per share.

As of 31 March 2026 the Bank held 6,458 thousand own shares with carrying value of EUR 5,672 thousand.

Other equity

Other equity consists of amount that corresponds to the obligation to present Bank's shares to Group's employees as part of variable remuneration.

NOTE 6 CAPITAL (CONTINUED)

The Group's remuneration policy prescribes two main elements of remuneration – fixed remuneration and variable remuneration, and various additional benefits. Employees whose professional activities and/or decisions might have a significant impact on the risk accepted by the Group, receive deferred variable remuneration. The remuneration amounts are accrued as staff expenses in income statement. The Group's incentive scheme employees whose professional activities and/or decisions may have a significant impact on the risk assumed by the Group receive 50% of the annual long term incentive program in cash and 50% in form of Bank's shares options executable after 3 years. The number of share options is based on the currency value of the achieved results divided by the weighted average price at which the Bank's shares are traded on Nasdaq Vilnius during the period of five months prior the approval of remuneration. Each option is convertible into one ordinary share.

The Group has assessed fair value of shares option by the Black-Scholes model which is attributable to Level 3 in fair value hierarchy. The model inputs include:

- For the option granted on March 31, 2025: grant date (March 31, 2025), expiry dates (April 14, 2028; April 13, 2029; and April 12, 2030), share price on the grant date EUR 0.899, 3-year exercise price EUR 0.7683, 4-year EUR 0.7402, 5-year EUR 0.7364, expected volatility of the bank's share price 22%, risk-free interest rates – 2.5%, 2.8%, 2.9%;

- For the option granted on March 31, 2024: grant date (March 31, 2024), expiry dates (April 14, 2028 and April 13, 2029), share price on the grant date EUR 0.709, 4-year exercise price EUR 0.6006, 5-year exercise price EUR 0.5774, expected volatility of the bank's share price 25%, risk-free interest rate – 3.5%;
- For the option granted on March 31, 2023: grant date (March 31, 2023), expiry dates (April 9, 2027 and April 14, 2028), share price on the grant date EUR 0.747, 4-year exercise price EUR 0.6546, 5-year exercise price EUR 0.6502, expected volatility of the bank's share price 26%, risk-free interest rates – 5% and 2.3%;
- For the option granted on March 30, 2022: grant date (March 30, 2022), expiry date (April 11, 2025), share price on the grant date EUR 0.656, exercise price EUR 0.588, expected volatility of the bank's share price 28%, risk-free interest rate – 0.1%.

The value of the options is included in the Other equity line in the statement of financial position. Other equity consists of:

	31 March 2026		31 December 2025	
	Group	Bank	Group	Bank
Options	1,751	1,201	1,627	1,201
Shares distributable to employees	-	-	-	-
Total	1,751	1,201	1,627	1,201

During the three-month period ended March 31, 2026, and the year ended December 31, 2025, there were no forfeited or expired share options.

Basic earnings per share:

Basic earnings per share are calculated by dividing the net profit for the period by the weighted average number of ordinary shares outstanding during the period.

As of March 31, 2026, and March 31, 2025, the Group had no potential ordinary shares, therefore the diluted earnings per share are equal to the basic earnings per share.

The number of ordinary registered shares outstanding as of March 31, 2026, was 652,399 thousand (March 31, 2025 - 662,997 thousand shares).

The weighted average number of ordinary registered shares outstanding was 644,443 thousand as of March 31, 2026, and 661,358 thousand as of March 31, 2025.

Group

	31 March 2026	31 March 2025
Net profit from continuing operations attributable to equity holders	15,420	17,683
Net profit (loss) from discontinued operations attributable to equity holders	-	-
Net profit attributable to equity holders	15,420	17,683
Weighted average number of shares in issue during the period (thousand units)	644,443	661,358
Basic earnings per share (EUR)	0.02	0.03
Basic earnings per share (EUR) from continuing operations	0.02	0.03
Basic earnings per share (EUR) from discontinued operations	-	-

NOTE 7
NET INTEREST INCOME

	2026.01.01 - 2026.03.31		2025.01.01 - 2025.03.31	
	Group	Bank	Group	Bank
Interest revenue calculated using the effective interest method (on financial assets at amortized cost and fair value through other comprehensive income):	58,486	53,148	55,359	50,876
on loans to other banks and financial institutions and placements with credit institutions	1,538	1,531	2,953	6,559
on loans to customers	48,843	43,540	48,158	40,377
on debt securities at amortized cost	8,105	8,077	3,892	3,855
on debt securities at fair value through other comprehensive income	-	-	356	85
Other similar income:	5,530	5,105	5,634	5,551
on debt securities at fair value through profit or loss	601	178	368	285
on loans at fair value through profit or loss	213	213	220	220
on finance leases	4,716	4,714	5,046	5,046
other interest income	-	-	-	-
Total interest income	64,016	58,253	60,993	56,427
Interest expense:				
on financial liabilities designated at fair value through profit or loss	-	-	-	-
on financial liabilities measured at amortized cost	(28,223)	(28,228)	(26,578)	(26,613)
on other liabilities	(1)	-	(4)	(1)
Total interest expense	(28,224)	(28,228)	(26,582)	(26,614)
Net interest income	35,792	30,025	34,411	29,813

NOTE 8
NET FEE AND COMMISSION INCOME

	2026.01.01 - 2026.03.31		2025.01.01 - 2025.03.31	
	Group	Bank	Group	Bank
Fee and commission income:				
for administration of loans of third parties	2,045	2,045	2,153	2,153
for settlement services	1,248	1,248	1,237	1,237
for cash operations	882	882	900	900
for account administration	1,750	1,750	1,578	1,578
for guarantees, letters of credit, documentary collection	199	199	281	281
for collection of utility and similar payments	63	63	63	63
for services related to securities	705	705	1,215	1,215
for services related to pension and investment funds management	2,344	-	2,104	-
other fee and commission income	209	699	221	528
Total fee and commission income	9,445	7,591	9,752	7,955
Fee and commission expense:				
for payment cards	(1,197)	(1,197)	(1,407)	(1,407)
for cash operations	(131)	(131)	(99)	(99)
for correspondent bank and payment system fees	(100)	(71)	(137)	(94)
for services related to securities	(237)	(237)	(219)	(212)
for services related to pension and investment funds management	(239)	-	(516)	-
other fee and commission expenses	(127)	(127)	187	(124)
Total fee and commission expense	(2,031)	(1,763)	(2,191)	(1,936)
Net fee and commission income	7,414	5,828	7,561	6,019

NOTE 9
OTHER OPERATING EXPENSES

	2026.01.01 - 2026.03.31		2025.01.01 - 2025.03.31	
	Group	Bank	Group	Bank
Rent of buildings and premises	(122)	(118)	(101)	(96)
Utility services for buildings and premises	(436)	(430)	(337)	(330)
Other expenses related to buildings and premises	(108)	(107)	(154)	(154)
Transportation expenses	(54)	(33)	(88)	(68)
Legal costs	(8)	(8)	(28)	(28)
Personnel and training expenses	(189)	(188)	(293)	(293)
IT and communication expenses	(5,953)	(5,636)	(5,146)	(4,791)
Marketing and charity expenses	(455)	(228)	(1,057)	(261)
Service organization expenses	(1,839)	(1,697)	(1,118)	(1,024)
Non-income taxes, fines	(119)	(22)	(142)	(15)
Costs incurred due to debt recovery	(92)	(31)	(88)	(27)
Other expenses	(318)	(278)	(276)	(200)
Total	(9,693)	(8,776)	(8,828)	(7,287)

NOTE 10
IMPAIRMENT LOSSES

	2026.01.01 - 2026.03.31		2025.01.01 - 2025.03.31	
	Group	Bank	Group	Bank
(Impairment losses) / reversal of impairment losses on loans	(702)	695	(4,148)	(3,645)
Recoveries of loans previously written-off	631	23	40	35
Reversal of impairment losses / (impairment losses) on finance lease receivables	(446)	(446)	2,172	2,172
(Impairment losses) on debt securities	2	2	6	6
Reversal of impairment losses on due from banks	1	1	(30)	(30)
Reversal of impairment losses / (impairment losses) on other financial assets	7	7	(262)	(247)
(Impairment losses) on subsidiaries	-	-	-	-
(Impairment losses) / reversal of impairment losses on other non-financial assets	-	-	-	-
Recoveries of other non-financial assets previously written-off	-	-	-	-
Provisions for other liabilities	5	-	5	-
Total	(502)	282	(2,217)	(1,709)

	2026.01.01 - 2026.03.31		2025.01.01 - 2025.03.31	
	Group	Bank	Group	Bank
Allowance for impairment of loans				
As at 1 January	49,357	36,776	49,725	33,567
Change in allowance for loan impairment	703	(695)	4,148	3,645
Loans written off during the period	(825)	(29)	(2,970)	(2,177)
Other factors (reclassification, FX rate shift, etc.)	-	-	(5)	(5)
As at 31 March	49,235	36,052	50,898	35,030
Allowance for impairment of finance lease receivables				
As at 1 January	5,902	5,902	6,687	6,687
Change in allowance for impairment of finance lease receivables	446	446	(2,172)	(2,172)
Finance lease receivables written off during the period	-	-	-	-
Other factors (reclassification, FX rate shift, etc.)	-	-	-	-
As at 31 March	6,348	6,348	4,515	4,515
Allowance for impairment of debt securities				
As at 1 January	1,118	94	1,099	72
Change in allowance for impairment of debt securities	(1)	(3)	(6)	(6)
Debt securities written off during the period	-	-	-	-
Other factors (reclassification, FX rate shift, etc.)	-	-	4	1
As at 31 March	1,117	91	1,097	67
Allowance for impairment of due from banks				
As at 1 January	19	19	5	5
Change in allowance for impairment of due from banks	(2)	(2)	30	30
Due from banks written off during the period	-	-	-	-
Other factors (reclassification, FX rate shift, etc.)	-	-	1	1
As at 31 March	17	17	36	36
Allowance for impairment of other financial assets				
As at 1 January	281	231	975	975
Change in allowance for impairment of other financial assets	(7)	(7)	262	247
Other financial assets written off during the period	(7)	(7)	-	-
Other factors (reclassification, FX rate shift, etc.)	1	1	-	-
As at 31 March	268	218	1,237	1,222

Forward-looking macroeconomic scenarios

As environmental factors changed, assumptions and estimates used in probability of default (PD) estimations were changed. The scenarios used to calculate PDs were based on the latest available economic change scenarios published by institutions. Group's management assigned judgement-based probabilities to these scenarios. It should be noted that economic

forecasts used took into account ongoing Russia's invasion to Ukraine and conflicts in the Middle East, as well as took into considerations uncertain situation regarding changes in USA tariffs. But without knowing result scenario of it significant uncertainties existed on how it will impact further global, country and sectors development trends. Due to such circumstances there is a significant probability that actual results may deviate from the estimated.

NOTE 10
IMPAIRMENT LOSSES (CONTINUED)

Scenario probabilities and weighted average salary growth:

	2026		2027		2028		2029		2030	
31 March 2026	Change in Salary	Probability	Change in Salary	Probability	Change in Salary	Probability	Change in Salary	Probability	Change in Salary	Probability
Base Scenario	8.00 %	60 %	7.00 %	60 %	5.80 %	60 %	5.20 %	60 %	5.20 %	60 %
Optimistic Scenario	8.00 %	25 %	4.00 %	25 %	3.00 %	25 %	3.00 %	25 %	3.00 %	25 %
Pessimistic Scenario	11.00 %	15 %	9.50 %	15 %	7.50 %	15 %	7.50 %	15 %	7.50 %	15 %
Weighted average Salary growth	8.45%		6.63%		5.36%		5.00%		5.00%	

	2026		2027		2028		2029		2030	
31 December 2025	Change in Salary	Probability	Change in Salary	Probability	Change in Salary	Probability	Change in Salary	Probability	Change in Salary	Probability
Base Scenario	8.00 %	60 %	7.00 %	60 %	5.80 %	60 %	5.20 %	60 %	5.20 %	60 %
Optimistic Scenario	8.00 %	25 %	4.00 %	25 %	3.00 %	25 %	3.00 %	25 %	3.00 %	25 %
Pessimistic Scenario	11.00 %	15 %	9.50 %	15 %	7.50 %	15 %	7.50 %	15 %	7.50 %	15 %
Weighted average Salary growth	8.45%		6.63%		5.36%		5.00%		5.00%	

NOTE 11
SIGNIFICANT INFORMATION ON OTHER INCOME STATEMENT ITEMS

Net gain from trading activities related to insurance activities

	2026.01.01 - 2026.03.31		2025.01.01 - 2025.03.31	
	Group	Bank	Group	Bank
Net gain from operations with securities	(4,082)	-	(3,517)	-
Net gain from foreign exchange and related derivatives	2	-	(2)	-
Dividend income	57	-	-	-
Total	(4,023)	-	(3,519)	-

Net gain from trading activities (excl. insurance)

	2026.01.01 - 2026.03.31		2025.01.01 - 2025.03.31	
	Group	Bank	Group	Bank
Net gain from operations with securities	1,498	1,599	(544)	(545)
Net gain from foreign exchange and related derivatives	(167)	(167)	2,514	2,515
Dividend income	1	-	-	-
Net profit (loss) on hedge accounting	(175)	(175)	-	-
Total	1,157	1,257	1,970	1,970

The result of commercial activities includes the investment result of the insurance company's assets (when the investment risk is borne by the policyholder) – for the three-month period ending on March 31, 2026 – a net loss of 3,636 thousand Euros,

for the three-month period ending on March 31, 2025 – a net loss of 3,632 thousand Euros.

Revenue related to insurance activities

	2026.01.01 - 2026.03.31		2025.01.01 - 2025.03.31	
	Group	Bank	Group	Bank
Amounts relating to changes in LFRC				
- Expected benefits incurred	749	-	800	-
- Expected expenses incurred	923	-	886	-
- Change in the risk adjustment	372	-	567	-
- CSM recognized	669	-	689	-
Recovery of acquisition cash flows	345	-	303	-
Other insurance related revenue	710	-	668	-
Total	3,768	-	3,913	-

NOTE 11

SIGNIFICANT INFORMATION ON OTHER INCOME STATEMENT ITEMS (CONTINUED)

Expenses related to insurance activities

	2026.01.01 - 2026.03.31		2025.01.01 - 2025.03.31	
	Group	Bank	Group	Bank
Incurred claims expenses	(880)	-	(800)	-
Losses on onerous contracts and reversal of those losses	(14)	-	(82)	-
Insurance acquisition costs	(344)	-	(303)	-
Other expenses	(663)	-	(587)	-
Interest accrued to insurance contracts	(440)	-	(474)	-
Change in financial assumptions through P&L	2,374	-	3,751	-
Changes related to effect of discount rates applied on initial recognition	38	-	20	-
Change in financial liabilities	1,416	-	14	-
Commissions for investment contracts	(181)	-	(222)	-
Costs of insurance policies	-	-	-	-
Total	1,306	-	1,317	-

NOTE 12

RELATED-PARTY TRANSACTIONS

Related parties with the Bank are classified as follows:

- a) members of the Bank's Supervisory Council and Board (which also are the main decision makers of the Group), their close family members and companies that are controlled, jointly controlled over by these related parties;
- b) subsidiaries of the Bank;
- c) the shareholders holding over 20% of the Bank's share capital or being a part of a voting group acting in concert that holds over 20% of voting rights therefore presumed to have a significant influence over the Group.

During 2026 and 2025, a certain number of banking transactions were entered into with related parties in the ordinary course of business. These transactions include settlements, loans, deposits and foreign currency transactions. According to the local legislation, the information on executed material transactions with related parties is published on Bank's website (www.artea.it › About bank › Information › Reports regarding the transactions with related parties).

The balances of loans granted to and deposits accepted from the Bank's related parties, except for subsidiaries, were as follows:

	31 March 2026		31 December 2025	
	Balances of deposits	Balances of loans and debt securities	Balances of deposits	Balances of loans and debt securities
Members of the Council and the Board	1,445	462	1,512	454
Other related parties (excluding subsidiaries of the Bank)	11,681	2,437	4,645	2,135
Total	13,126	2,899	6,157	2,589

As of March 31, 2026, the bank's individual impairment provisions related to loans to related parties, excluding parent companies, amounted to 12 thousand EUR (as of December 31, 2025 – 15 thousand EUR)

Remuneration of the management of the Bank

According to the Bank's Remuneration Policy, the members of the management bodies are paid a fixed and annual variable remuneration. The annual variable remuneration fund is formed based on the Bank's performance, taking into account current and future risks. During 3 months period ended 31 March 2026 the total

amount of fixed and annual variable remuneration (total of payments in cash and in shares of the Bank) to the Bank's Board members amounted to EUR 263 thousand (31 March 2025 EUR 492 thousand).

NOTE 12
RELATED-PARTY TRANSACTIONS (CONTINUED)

Transactions with subsidiaries:

Balances of transactions with the subsidiaries are presented below:

	31 March 2026		31 December 2025	
	Balances of deposits	Balances of loans and debt securities	Balances of deposits	Balances of loans and debt securities
Non-financial institutions	33,281	69,745	59,048	71,284
UAB Retrofit Fund 1 ir UAB Retrofit Fund 2	30,421	69,745	57,270	71,284
Financial institutions	79	340,707	58	347,964
Total	33,359	410,452	59,106	419,248

Bank's total balances with subsidiaries:

	31 March 2026	31 December 2025
Assets		
Loans	376,498	372,057
UAB Retrofit Fund and UAB Retrofit Fund 2	69,745	71,284
Other assets	-	-
Liabilities and shareholders' equity		
Deposits	33,359	59,106
UAB Retrofit Fund and UAB Retrofit Fund 2	30,421	57,270
Other liabilities	-	-

Income and expenses arising from transactions with subsidiaries:

As of 31 March 2026 the balance of individual allowance for impairment losses on loans to subsidiaries Artea Retrofit Fund 1 and Artea Retrofit Fund 2 amounted to EUR 475 thousand (31 December 2025: EUR 482 thousand).

	2026.01.01 - 2026.03.31	2025.01.01 - 2025.03.31
Income		
Interest	4,492	4,194
Commission income	3,006	1,720
FX gain (loss)	-	-
Share of the profit or loss of investments in subsidiaries accounted for using the equity method	3,923	3,036
Other income	204	(34)
Expenses		
Interest	5	(35)
Operating expenses	(12)	342
(Impairment losses)/ reversal of impairment losses on loans	-	(131)
Allowance for impairment losses on investments in subsidiaries	-	-

NOTE 13

LIQUIDITY, MARKET AND OPERATIONAL RISKS

Liquidity risk

Liquidity risk means the risk that the Bank is unable to meet its financial obligations in time or that it will not manage to receive financial resources during a short time by borrowing or selling the assets.

Liquidity risk management process

The liquidity risk management depends on the Bank's ability to cover the cash shortage by borrowing from the market and the liquidity of the market itself. Liquidity risk management is regulated by the Procedures for Liquidity Risk Management approved by the Board of the Bank.

The management of the current and non-current liquidity risk is distinguished in the mentioned procedures. The current liquidity is based on the control of the incoming and outgoing cash flow. The non-current liquidity is managed on the limit system basis.

Tables below present the assets and liabilities according to their remaining maturity defined in the agreements. However, actual maturity of the particular types of assets and liabilities may be longer as, for example a portion of loans and deposits is extended and thus the real repayment terms of short-term loans and demand deposits move forward.

The structure of the Group's assets and liabilities by maturity as at 31 March 2026 was as follows:

	On demand	Less than 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	More than 3 years	Maturity undefined	Total
Total assets	338,193	133,699	287,971	219,215	663,511	1,831,328	2,354,114	263,607	6,091,638
Total liabilities and shareholders' equity	2,428,753	179,408	383,950	439,335	699,362	417,774	956,264	586,792	6,091,638
Net liquidity gap	(2,090,560)	(45,709)	(95,979)	(220,120)	(35,851)	1,413,554	1,397,850	(323,185)	-

The structure of the Group's assets and liabilities by maturity as 31 December 2025 was as follows:

	On demand	Less than 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	More than 3 years	Maturity undefined	Total
Total assets	392,652	97,796	143,060	337,777	522,988	1,979,136	2,304,749	297,312	6,075,470
Total liabilities and shareholders' equity	2,296,485	234,711	357,418	464,905	666,356	494,097	958,441	603,057	6,075,470
Net liquidity gap	(1,903,833)	(136,915)	(214,358)	(127,128)	(143,368)	1,485,039	1,346,308	(305,745)	-

The structure of the Bank's assets and liabilities by maturity as at 31 March 2026 was as follows:

	On demand	Less than 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	More than 3 years	Maturity undefined	Total
Total assets	326,713	134,994	270,584	191,385	920,373	1,690,176	2,228,602	102,762	5,865,589
Total liabilities and shareholders' equity	2,428,710	167,592	383,775	437,152	696,179	403,727	759,841	588,613	5,865,589
Net liquidity gap	(2,101,997)	(32,598)	(113,191)	(245,767)	224,194	1,286,449	1,468,761	(485,851)	-

The structure of the Bank's assets and liabilities by maturity as at 31 December 2025 was as follows:

	On demand	Less than 1 month	1 to 3 months	3 to 6 months	6 to 12 months	1 to 3 years	More than 3 years	Maturity undefined	Total
Total assets	386,218	89,628	418,997	309,388	468,505	1,841,832	2,179,385	150,074	5,844,027
Total liabilities and shareholders' equity	2,292,867	223,881	356,858	463,192	661,998	480,465	760,044	604,722	5,844,027
Net liquidity gap	(1,906,649)	(134,253)	62,139	(153,804)	(193,493)	1,361,367	1,419,341	(454,648)	-

Operational risk

Operational risk is the risk of experiencing losses due to improper or unimplemented internal control processes, employee errors and/or illegal actions, disruptions in information system operations, or the influence of external events. Operational risk, unlike other types of risks (credit, market, liquidity), is not intentionally assumed with the expectation of gaining benefits; it arises naturally in the course of the Bank's activities.

In 2025, the Bank consistently reinforced a culture of operational and reputational risk management across the entire Banking Group, with the aim of enhancing operational resilience and compliance with applicable supervisory requirements. At the beginning of the year, e-learning modules on operational risk management were updated for all Group companies, and the Operational Risk Management Procedure was thoroughly reviewed and revised.

Particular focus was placed on the management of outsourcing arrangements and information and communication technology (ICT) services, in light of increasingly stringent regulatory requirements in the areas of operational resilience and third-party risk. In 2025, the Procedure for the Management of Outsourced and ICT Services was updated to strengthen risk assessment, control, and oversight mechanisms.

Business continuity management remains a strategic priority for the Bank and a critical component of the operational resilience framework. In 2025, the Business Continuity Management Procedure was updated to ensure full alignment with the requirements of the international standard ISO 22301. In October, a comprehensive business continuity test conducted at the Bank confirmed the effectiveness of the established measures, no significant deficiencies that could adversely affect the Bank's ability to maintain business continuity were identified.

To further strengthen operational resilience and ensure the stable and reliable performance of critical functions during 2026, the Bank will continue to enhance its business continuity management framework and oversight systems for outsourced and information and communication technology (ICT) services, while concurrently reinforcing its operational and reputational risk management culture. Implementation and monitoring in these areas will be carried out consistently and on a centralized basis across the entire Group.

NOTE 14

FINANCIAL ASSETS AND LIABILITIES MEASURED AT FAIR VALUE

Types of inputs used in valuation techniques determine the following fair value hierarchy:

- Level I – Quoted prices (unadjusted) or public price quotations in active markets for identical assets or liabilities;
- Level II – Inputs other than quoted prices included within Level I that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices);

- Level III – inputs for the asset or liability that are not based on observable market data (unobservable inputs).

During three months period ended 31 March 2026 the process of fair value measurement did not change significantly as compared to the process described in annual financial statements for the year 2025. For the valuation of financial assets and liabilities purposes, estimates, valuation techniques and inputs used to develop those measurements have not changed significantly if compared to those described in annual financial statements for the year 2025.

Measurement of financial assets and liabilities according to the fair value hierarchy

	31 March 2026		31 December 2025	
	Group	Bank	Group	Bank
LEVEL I				
Trading book securities	51	51	27	27
Investment securities at fair value	310,791	124,229	391,485	224,522
Total Level I financial assets	310,842	124,280	391,512	224,549
LEVEL II				
Derivative financial instruments - assets	896	896	164	151
Derivative financial instruments - liabilities	(10,807)	(10,807)	(3,326)	(3,326)
Trading book securities	5,707	5,707	8,575	8,575
Investment securities at fair value	170,133	127,876	98,259	28,388
Total Level II financial assets	165,929	123,672	103,672	33,788
LEVEL III				
Trading book securities	2,192	1,202	2,429	1,436
Investment securities at fair value	15,561	2,182	14,952	2,064
Assets related to securitization				
Non-listed equity securities	200	200	270	270
Loans granted	7,113	7,113	6,137	6,137
Total Level III financial assets	23,742	9,791	23,788	9,907

After reviewing the asset valuation models and available information on asset values, in 2025, the Bank's financial assets were reclassified. During the preparation of 2025 annual financial statements EUR 99,594 thousand was reclassified from level 2 to level 1. Accordingly, the Group also reclassified EUR 99,594 thousand from level 2 to level 1. During the first quarter of this year, there were no significant reclassifications between levels.

Fair value of investment securities held to collect cash flows:

The fair value for Group's investment securities at amortized cost is based on market prices or broker/dealer price quotations – i.e. it is estimated using valuation technique attributable to Level 1 in the fair value hierarchy.

	31 March 2026		31 December 2025	
	Carrying value	Fair value	Carrying value	Fair value
Investment securities at amortized cost	1,365,186	1,351,206	1,356,852	1,345,170

NOTE 15 SEGMENT INFORMATION

Business segments

During the reporting period, the Group reviewed its internal segment reporting structure in order to better reflect the current operating model, customer ownership and the centralised treasury function. Comparative segment information has been restated accordingly to ensure consistency and comparability.

Previously, the Group reported three operating segments: Business customers, Private customers and Investment. The former Investment segment included activities relating to investing customers, results of certain subsidiaries and other investment-related activities. Following the review, activities previously allocated to this segment were reassessed and reallocated based on the underlying customer type or the economic substance of the activity. Customer-related activities previously included within the Investment segment are now allocated to either the Business customers or Private customers segments, depending on the relevant customer base, while the activities of subsidiaries serving private customer business are presented within the Private customers segment. At the same time, the former Investment segment has been replaced by a new Treasury segment.

The newly presented Treasury segment mainly comprises net interest income arising from treasury funding, liquidity management and internal funds transfer pricing

allocations, income from debt securities and other financial instruments held for liquidity and treasury management purposes, gains and losses from derivative financial instruments, including interest rate swaps, as well as trading income, including realised and unrealised fair value movements of securities and other treasury instruments. Treasury funding costs and benefits are allocated to customer segments through internal pricing mechanisms, with the corresponding impact reflected in the results of the Business customers and Private customers segments.

From now on, the Group's operating model and strategic decisions are structured around two main business lines – business customers and private customers – while separately identifying the treasury function that supports their activities. It should be noted that the investment area remains an important part of the Bank Group's operations and will continue to be developed within the respective business lines.

Management believes that the revised segment structure provides more relevant and transparent information by more clearly distinguishing the performance of customer-facing businesses from centrally managed treasury activities.

Segmentation by profit centres	31 March 2026				31 March 2025 (restated)			
	Corporate	Private	Treasury	Total	Corporate	Private	Treasury	Total
Net interest income	22,431	10,476	2,885	35,792	21,781	10,405	2,226	34,411
Net fee and commission income	4,154	3,260	-	7,414	4,610	2,951	-	7,561
Net gain from insurance activities	-	1,051	-	1,051	-	1,711	-	1,711
Other income	1,729	234	(534)	1,429	4,702	412	847	5,961
Salaries and related expenses	(6,701)	(7,440)	-	(14,141)	(6,588)	(7,378)	-	(13,966)
Other expenses	(5,491)	(5,974)	-	(11,465)	(4,913)	(6,271)	-	(11,183)
Impairment expenses	(1,448)	768	3	(678)	18	(2,210)	(24)	(2,217)
Income before income tax	14,674	2,374	2,354	19,402	19,610	(381)	3,049	22,278
Income tax	(3,012)	(487)	(483)	(3,982)	(4,039)	79	(634)	(4,595)
Net profit centre result	11,662	1,887	1,872	15,420	15,570	(302)	2,415	17,683
Total segment assets	2,336,892	1,523,047	2,231,699	6,091,638	2,223,882	1,376,005	1,685,868	5,285,755

The key indicators of the Group's previous business segments, for the three-month period ended 31 March 2025, are summarised below:

Segmentation by profit centres	31 March 2025			
	Corporate	Private	Investment	Total
Net interest income	25,020	13,846	(4,455)	34,411
Net fee and commission income	3,627	2,232	1,702	7,561
Net gain from insurance activities	-	136	1,733	1,869
Other income	4,146	238	1,418	5,803
Salaries and related expenses	(5,985)	(5,745)	(2,236)	(13,966)
Other expenses	(4,573)	(5,331)	(1,280)	(11,184)
Impairment expenses	(1,168)	(916)	(132)	(2,217)
Income before income tax	21,067	4,460	(3,250)	22,277
Income tax	(4,345)	(920)	670	(4,595)
Net profit centre result	16,722	3,540	(2,580)	17,682
Total segment assets	2,148,641	1,326,972	1,810,142	5,285,755

NOTE 16
SELECTED INFORMATION OF FINANCIAL GROUP

According to local legislation the Bank is required to disclose certain information for the Financial group. As of 31 March 2026 and 31 December 2025, the Bank owned the following subsidiaries included in the prudential scope of consolidation (the Bank and four subsidiaries comprised the Financial group, all of the entities attributable to Financial Group operate in Lithuania):

1. Artea Turto Fondas UAB (real estate management activities),
2. Artea Lizingas UAB (consumer financing activities),
3. Artea Asset Management UAB (investment management activities).

In the Financial Group financial statements, the subsidiaries of the Bank that are not included in the Financial Group are not consolidated in full as would be required by IFRS 10 but presented on the consolidated balance sheet of the Financial Group as investments in subsidiaries at cost less impairment, in the same way as presented on the balance sheet of the Bank. This presentation is consistent with the regulatory reporting made by the Bank according to the Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).

Financial Group's condensed statement of financial position

	31 March 2026	31 December 2025
ASSETS		
Cash and cash equivalents	326,396	384,923
Securities in the trading book	7,950	11,031
Due from other banks	25,579	9,035
Derivative financial instruments	896	151
Loans to customers	3,755,687	3,713,724
Investment securities at fair value	261,595	262,380
Investment securities at amortized cost	1,357,035	1,348,506
Investments in subsidiaries and associates	32,726	44,372
Intangible assets	37,101	37,513
Property, plant and equipment	15,598	15,436
Current income tax prepayment	8,746	7,853
Deferred income tax asset	6,229	6,460
Other assets	44,814	18,574
Total assets	5,880,352	5,859,958
LIABILITIES		
Due to other banks and financial institutions	160,249	197,957
Derivative financial instruments	10,807	3,326
Due to customers	3,991,192	3,961,201
Debt securities in issue	1,041,324	1,034,463
Current income tax liabilities	1,421	967
Deferred income tax liabilities	6,403	6,485
Other liabilities	80,911	51,173
Total liabilities	5,292,307	5,255,572
EQUITY		
Share capital	189,196	189,196
Share premium	25,534	25,534
Treasury shares (-)	(5,672)	(4,967)
Reserve capital	756	756
Statutory reserve	91,457	76,133
Reserve for acquisition of own shares	20,000	20,000
Revaluation reserve	(1,394)	(608)
Other equity	1,705	1,581
Retained earnings	266,463	296,761
Non-controlling interest	-	-
Total equity	588,045	604,386
Total liabilities and equity	5,880,352	5,859,958

NOTE 16
SELECTED INFORMATION OF FINANCIAL GROUP (CONTINUED)

Financial Group's condensed income statement

	2026.01.01 - 2026.03.31	2025.01.01 - 2025.03.31
Interest revenue calculated using the effective interest method	58,454	55,085
Other similar income	5,107	5,551
Interest expense and similar charges	(28,224)	(26,582)
Net interest income	35,337	34,054
Fee and commission income	9,547	9,844
Fee and commission expense	(2,018)	(2,162)
Net fee and commission income	7,529	7,682
Insurance net gain from trading	-	-
Revenue related to insurance (incl. Interest)	-	-
Expenses related to insurance activities	-	-
Net income (expenses) from Insurance activity	-	-
Net gain (loss) from derecognition of financial assets	172	3,796
Net gain from trading activities (excl. Insurance)	1,157	1,970
Other operating income	105	215
Net income	44,300	47,717
Salaries and related expenses	(13,931)	(13,766)
Depreciation and amortization expenses	(1,759)	(2,325)
Other operating expenses	(9,637)	(8,771)
Operating profit before impairment losses	18,973	22,855
Allowance for impairment losses on loans and other assets	(502)	(2,217)
Share of the profit or loss of investments in subsidiaries accounted for using the equity method	747	1,493
Profit from continuing operations before income tax	19,218	22,131
Income tax expense	(3,798)	(4,442)
Net profit for the period	15,420	17,689
Profit (loss) from discontinued operations, net of tax	-	-
Net profit for the period	15,420	17,689
Net profit attributable to:		
Owners of the Bank	15,420	17,689
From continuing operations	15,420	17,689
From discontinued operations	-	-
Non-controlling interest	-	-

Financial Group's condensed statement of comprehensive income

	2026.01.01 - 2026.03.31	2025.01.01 - 2025.03.31
Net profit for the period	15,420	17,689
Other comprehensive income		
Items that may be subsequently reclassified to profit or loss:		
Gain from revaluation of financial assets	(1,008)	110
Buildings revaluation reserve	-	-
Deferred income tax on gain from revaluation of financial assets	222	14
Other comprehensive income, net of deferred tax	(786)	124
Total comprehensive income for the period	14,634	17,813
Total comprehensive income (loss) attributable to:		
Owners of the Bank	14,634	17,813
Non-controlling interest	-	-

NOTE 17
SUBSEQUENT EVENTS

On April 7, 2026, employee stock options granted for the performance results of the year 2022 were exercised, and 1,179 thousand shares of the Bank were transferred.

No other significant events have occurred after the end of the reporting period that would have an impact on these financial statements.

On 21 April 2026, the international rating agency Moody's Ratings (Moody's) upgraded AB Artea bankas long-term deposit rating from Baa1 to A3 and revised the outlook from stable to positive. Moody's also revised the outlook on AB Artea bankas senior unsecured debt rating from stable to positive, while affirming the Baa1 rating.



CONFIRMATION FROM THE RESPONSIBLE PERSONS

We, Chief Executive Officer of Artea bankas AB Vytautas Sinius and Chief Financial Officer Tomas Varenbergas, hereby confirm that the provided condensed interim consolidated financial statements of Artea bankas AB for the three-month period ended 31 March 2026 have been prepared in compliance

with applicable accounting standards and present fairly, in all material respects, the assets, liabilities, financial position, results of operations and cash flows of Artea bankas AB and its Group.

Chief Executive Officer

A handwritten signature in blue ink, appearing to read "Vytautas Sinius".

Vytautas Sinius

Chief Financial Officer

A handwritten signature in blue ink, appearing to read "Tomas Varenbergas".

Tomas Varenbergas

27 April, 2026