

PANEVĖŽIO STATYBOS TREŠTAS AB

UNAUDITED CONSOLIDATED INTERIM FINANCIAL STATEMENT for twelve months of 2011

29 February 2012

Panevėžys

PANEVĖŽIO STATYBOS TRESTAS AB

Consolidated and Company Financial Statements for 2011

Unaudited

Company register given code 147732969

Address of registered office P. Puzino Str. 1, LT-35173 Panevėžys, Lithuania

STATEMENT OF EXECUTIVE OFFICERS OF THE COMPANY

Hereby we confirm that on the basis of the information available to us, the Consolidated Interim Financial Statement for twelve months of 2011 made in accordance with the International Financial Reporting Standards is true and shows the assets, liabilities, financial state, and profit or loss of *Panevėžio statybos trestas AB* and companies of *Panevėžio statybos trestas* Company Group in a correct manner.



Dalius Gesevičius, Managing Director
Panevėžio statybos trestas AB



Dalė Bernotaitienė, Finance Director
Panevėžio statybos trestas AB

Main data about the issuer

Name of issuer	Public limited liability company <i>Panevėžio statybos trestas</i>
Authorized capital	16,350,000 Litas
Address of registered office	P. Puzino Str. 1, LT-35173 Panevėžys, Lithuania
Telephone	(+370 45) 505 503
Fax	(+370 45) 505 520
E-mail	pst@pst.lt
Legal-organization form	Public limited liability company
Registration date and place	30 October 1993, Panevėžys City Department
Registration No.	AB 9376
Code at the register of enterprises	147732969
VAT code	LT477329610
Administrator of legal entity register	State Enterprise Centre of Registers
Web address	www.pst.lt

Board

Remigijus Juodviršis, Chairman
 Artūras Bučas
 Gvidas Drobužas
 Irma Abromavičienė
 Vilius Gražys

Management

Dalius Gesevičius, Managing Director

Separate statement of financial position

In Litas

ASSETS	31 Dec. 2011	31 Dec. 2010
Non-current assets	71,258,514	75,247,542
Intangible assets	21,105	25,287
Tangible assets	17,340,459	23,967,094
Investment and amounts receivable in one year	53,423,459	50,653,326
Deferred tax assets	473,491	601,835
Current assets	137,341,907	111,336,306
Inventories	9,769,019	2,232,619
Advance payments	6,245,330	856,186
Amounts receivable	60,206,979	36,184,693
Other current assets	17,433,755	31,215,288
Cash and cash equivalents	43,686,824	40,847,520
TOTAL ASSETS	208,600,421	186,583,848

EQUITY AND LIABILITIES	31 Dec. 2011	31 Dec. 2010
Equity	130,434,694	132,588,076
Share capital	16,350,000	16,350,000
Reserves	7,553,805	10,754,627
Retained profit (loss)	106,530,889	105,483,449
Translation reserve		
Minority share		
Amounts payable and liabilities	78,165,727	53,995,772
Amounts payable in one year and long term liabilities	2,642,945	4,436,922
Loans and borrowings	537,785	2,095,887
Warranty provision	1,060,670	731,694
Deferred tax liabilities	1,044,490	1,609,341
Amounts payable in one year and short term liabilities	75,522,782	49,558,850
Loans and borrowings	1,582,227	2,185,392
Trade payables	35,536,154	18,826,212
Prepayments received	16,523,170	14,107,720
Current tax payable	2,060,324	
Other liabilities	19,820,907	14,439,526
TOTAL EQUITY AND LIABILITIES:	208,600,421	186,583,848

Consolidated statement of financial position

In Lit

ASSETS	31 Dec. 2011	31 Dec. 2010
Non-current assets	39,954,266	39,177,628
Intangible assets	179,792	144,049
Tangible non-current assets	22,833,766	26,981,910
Other investment and amounts receivable in one year	14,632,296	10,109,516
Other intangible assets	2,308,412	1,942,153
Current assets	186,765,156	159,597,741
Inventories	49,576,221	38,006,600
Advance payments	8,624,496	3,524,674
Amounts receivable	71,635,644	37,760,979
Other assets	6,865,724	31,145,798
Cash and cash equivalents	50,063,071	49,159,690
TOTAL ASSETS:	226,719,422	198,775,369

EQUITY AND LIABILITIES	31 Dec. 2011	31 Dec. 2010
Equity	112,260,306	114,038,887
Share capital	16,350,000	16,350,000
Reserves	8,572,753	11,804,420
Retained profit (loss)	86,058,910	85,449,807
Translation reserve	1,278,643	434,660
Minority share	4,187,167	4,820,707
Amounts payable and liabilities	110,271,949	79,915,775
Amounts payable in one year and long term liabilities	6,128,687	20,546,478
Loans and borrowings	2,692,638	16,645,051
Provisions	1,981,768	1,710,734
Deferred tax liabilities	1,349,995	1,732,022
Grants and subsidies	45,900	52,913
Other payable amounts	58,386	405,758
Amounts payable in one year and short term liabilities	104,143,262	59,369,297
Loans and borrowings	15,304,904	2,396,801
Trade payables	39,590,984	22,310,164
Prepayments received	22,486,770	16,995,547
Current tax payable	2,093,659	135,017
Other liabilities	24,666,945	17,531,768
TOTAL EQUITY AND LIABILITIES:	226,719,422	198,775,369

Separate statement of comprehensive income

In Litas

ITEM	31 Dec. 2011	31 Dec. 2010	Sept.-Dec. 2011	Sept.-Dec. 2010
SALE	218,714,318	168,903,291	65,657,347	92,800,647
COST OF SALE	204,115,184	147,095,962	61,841,628	96,659,248
GROSS PROFIT (LOSS)	14,599,134	21,807,329	3,815,719	-3,858,601
OPERATING EXPENSES	10,445,970	12,298,781	2,399,102	3,639,806
Sale	337,271	327,374	88,916	130,425
General and administration	10,108,699	11,971,407	2,310,186	3,509,381
TYPICAL OPERATING PROFIT (LOSS)	4,153,164	9,508,548	1,416,617	-7,498,407
OTHER ACTIVITIES	-160,344	-184,824	-80,309	-447,707
Income	890,500	544,297	227,738	476,607
Expenses	1,050,844	729,121	308,047	924,314
FINANCIAL AND INVESTMENT ACTIVITIES	573,717	1,915,722	1,083,199	-227,714
Income	1,679,655	2,385,065	473,359	687,859
Expenses	1,105,938	469,343	-609,840	915,573
USUAL ACTIVITY PROFIT (LOSS)	4,566,537	11,239,446	2,419,507	-8,173,828
WINDFALL PROFIT				
LOSSES				
PROFIT (LOSS) BEFORE TAXATION	4,566,537	11,239,446	2,419,507	-8,173,828
PROFIT TAX	2,970,595	1,094,151	1,515,093	1,804,149
NET PROFIT (LOSS)	1,595,942	10,145,295	904,414	-9,977,977

Consolidated statement of comprehensive income

In Litas

ITEM	Jan.-Dec. 2011	Jan.-Dec. 2010	Sept.-Dec. 2011	Sept.-Dec. 2010
SALE	285,548,556	200,529,424	85,797,641	53,274,617
COST OF SALE	264,304,628	171,034,629	81,229,668	48,298,286
GROSS PROFIT (LOSS)	21,243,928	29,494,795	4,567,973	4,976,331
OPERATING EXPENSES	15,947,984	21,811,241	4,617,598	10,360,357
Sale	756,346	597,620	197,886	234,286
General and administration	15,191,638	21,213,621	4,419,712	10,126,071
TYPICAL OPERATING PROFIT (LOSS)	5,295,944	7,683,554	-49,625	-5,384,026
OTHER ACTIVITIES	-345,565	-464,048	-160,987	-93,344
Income	876,938	445,366	188,570	140,393
Expenses	1,222,503	909,414	349,557	233,737
FINANCIAL AND INVESTMENT ACTIVITIES	-1,365,856	11,844,923	1,795,886	1,321,976
Income from other financial activities	971,930	13,426,270	363,463	1,759,333
Other expenses of financial activities	2,337,786	1,581,347	-1,432,423	437,357
USUAL ACTIVITY PROFIT (LOSS)	3,584,523	19,064,429	1,585,274	-4,155,394
WINDFALL PROFIT				
LOSSES				
PROFIT (LOSS) BEFORE TAXATION	3,584,523	19,064,429	1,585,274	-4,155,394
PROFIT TAX	3,091,305	1,199,531	1,080,063	-187,917
NET PROFIT (LOSS)	493,218	17,864,898	505,211	-3,967,477
ATTRIBUTABLE TO SHAREHOLDERS	1,126,759	15,363,726	507,703	-3,819,050
ATTRIBUTABLE TO MINORITY INTEREST	-633,541	2,501,172	-2,492	-148,427

Separate statement of cash flows

In Litas

	Jan.-Dec. 2011	Jan.-Dec. 2010
Cash flow from operating activities		
Net profit (loss)	1,595,942	10,145,295
Depreciation and amortization costs	4,865,840	5,686,922
Non-current asset transfer result	-111,069	-114,218
Income tax expense	2,970,595	1,094,151
Other non-monetary items	410,314	-3,212,437
	9,731,622	13,599,713
Change in inventories	-7,536,400	1,366,708
Change in trade and other amounts receivable	-23,825,528	10,293,254
Change in prepayments	-5,389,144	4,335,523
Change in amounts receivable after one year	-4,494,932	-236,022
Change in other assets	-5,057,705	262,592
Change in trade payables	16,709,942	859,192
Change in prepayments received	2,415,450	-3,690,932
Change in provisions and other liabilities	6,249,377	-1,026,452
	-11,197,318	25,763,576
Income tax paid	-2,324,468	-2,156,177
Net cash from operating activities	-13,521,786	23,607,399
Cash flow from investing activities		
Acquisition of long term assets (excl. investment)	-1,750,182	-881,211
Transfer of long term assets (excl. investment)	174,583	228,218
Acquisition of investments	0	-4,377
Loans issued	-28,260,616	-16,663,885
Change in fixed-term deposits	27,729,963	-27,729,963
Loans recovered	20,605,265	11,787,421
Dividends and interest received	1,621,433	947,072
Net cash used in investing activities	20,120,446	-32,316,725
Cash flow from financial activities		
Dividends paid	-1,174,445	-1,148,998
Repayments from loans and borrowings		
Payment of finance lease liabilities	-2,161,267	-2,802,735
Interest paid	-423,644	-426,105
Net cash from (used in) financing activities	-3,759,356	-4,377,838
Increase (decrease) in net cash flow	2,839,304	-13,087,164
Cash and its equivalent at the beginning of the period	40,847,520	53,934,684
Cash and its equivalent at the end of the period	43,686,824	40,847,520

Consolidated statement of cash flows

In Litas

	Jan.-Dec. 2011	Jan.-Dec. 2010
Cash flow from operating activities		
Net profit (loss)	493,218	17,864,898
Elimination of other non-monetary items		
Depreciation and amortization costs	5,660,518	6,608,350
Loss of company control	0	-10,005,556
Corporate income tax costs	3,091,305	1,199,531
Other non-monetary items	-939,940	-1,234,855
	8,305,101	14,432,368
Change in inventories	-12,899,704	-2,524,936
Change in amounts receivable	-33,874,665	17,230,413
Change in prepayments	-5,099,822	2,664,400
Change in other assets	-7,898,131	-4,067,896
Change in trade payables	17,280,820	197,538
Change in prepayments received	5,491,223	-1,206,120
Change in provisions and other liabilities	5,949,108	-2,709,333
	-22,746,070	24,016,434
Elimination of results from financial and investing activities	819,805	1,506,243
Net cash from operating activities	-21,926,265	25,522,677
Cash flow from investing activities		
Acquisition of non-current assets (except investments)	-2,684,705	-1,043,964
Transfer of non-current assets (except investments)	48,799	267,120
Change in fixed-term deposits	27,664,001	-27,664,001
Loans issued	-2,595,061	-10,013
Loans recovered	2,535,963	1,670
Dividends and interest received	907,610	981,316
Net cash used in investing activities	25,876,607	-27,467,872
Cash flow from financial activities		
Dividends paid	-1,174,445	-1,129,270
Proceeds from loans and borrowings	1,329,113	733,425
Repayments from loans and borrowings		
Payment of finance lease liabilities	-2,373,423	-3,132,594
Interest paid	-828,206	-1,506,243
Net cash from (used in) financing activities	-3,046,961	-5,034,682
Increase (decrease) in net cash flow	903,381	-6,979,877
Cash and cash equivalent in the beginning of the period	49,159,690	56,139,567
Cash and cash equivalent at the end of the period	50,063,071	49,159,690

Separate statement of changes in equity

In Litas

	Authorized capital	FA revaluation	Legal reserve	Deferred result	Total
Balance as of 31 December 2009	16,350,000	9,715,594	1,635,030	95,886,657	123,587,281
Net profit (loss) for 2010				10,741,292	10,145,295
Dividend		-595,997		-1,144,500	-1,144,500
Increase (decrease) of authorized capital					0
Balance as of 31 December 2010	16,350,000	9,119,597	1,635,030	105,483,449	132,588,076
Revaluation of fixed assets		-2,604,824			-2,604,824
Unrecognized net profit (loss) for 2011		-595,998		595,998	0
Net profit (loss) for 2011				1,595,942	1,595,942
Dividend				-1,144,500	-1,144,500
Balance as of 31 December 2011	16,350,000	5,918,775	1,635,030	106,530,889	130,434,694

Consolidated statement of changes in equity

In Litas

	Authorized capital	Revaluation reserve	Legal reserve	Influence of change in exchange rate	Accumulated profit	Losses per parent company share	Minority part	Total
Balance as of 1 January 2010	16,350,000	10,445,141	2,019,981	810,470	70,344,224	99,969,816	-670,604	99,299,212
Change in revaluation reserve and deferred tax		-660,933			660,933	0		0
Net profit (loss) for 2010					15,363,726	15,363,726	2,501,172	17,864,898
Dividend					-1,144,500	-1,144,500		-1,144,500
Currency rate change				-375,810		-375,810	-61,106	-436,916
Acquisition of negative minority share								
Reserves formed			231		225,655	225,655	-225,655	0
Increase of authorised capital					-231	0	3,276,900	3,276,900
Balance as of 31 December 2010	16,350,000	9,784,208	2,020,212	434,660	85,449,807	114,038,887	4,820,707	118,859,594
Change in revaluation reserve and deferred tax		-637,968			637,968	0		0
Net profit (loss) for 2011					1,126,759	1,126,759	-631,609	495,150
Dividend					-1,144,500	-1,144,500		-1,144,500
Influence of currency rate change				843,983		843,983		843,983
Revaluation of tangible non-current assets		-2,604,823				-2,604,823	-1,931	-2,606,754
Reserves formed			11,124		-11,124	0		0
Balance as of 31 December 2011	16,350,000	6,541,417	2,031,336	1,278,643	86,058,910	112,260,306	4,187,167	116,447,473

EXPLANATORY NOTE

General Information

Panevėžio statybos trestas AB (hereinafter “the Company”) was established in 1957 and for a long time was known as the North Lithuania Construction Trust (*Šiaurės Lietuvos statybos trestas*). In 1991 the Company was registered as a State Capital Company. On 30 October 1993 the State Capital Company was reorganized to a Public Limited Liability Company. Company code 147732969, VAT code LT477329610. Registration certificate No. 013732, issued on 27 September 2004 by the State Register Centre Panevėžys Branch.

The Company comprises the following branches: *Gerbusta*, *Pastatų apdaila*, *Genranga* and *Klaipėda*. These branches keep separate records, but their assets, liabilities and financial results are included when preparing financial accountability of the Company. The Company has its representative offices in Cherepovets, a branch in Kaliningrad and a permanent establishment in the United Kingdom of Great Britain and Northern Ireland. Financial year of the Company is calendar year. The period of commercial-economic activities of the Company is unlimited.

The main activity of the Company and its subsidiaries (hereinafter “the Group”) is designing and construction of various buildings, structures, facilities, communications and other similar objects in Lithuania and abroad, real estate development. In addition to the listed activities the Company rents out premises and equipment, resells utility and communication services.

As of 31 December 2011, the Group includes the parent company and 9 subsidiaries:

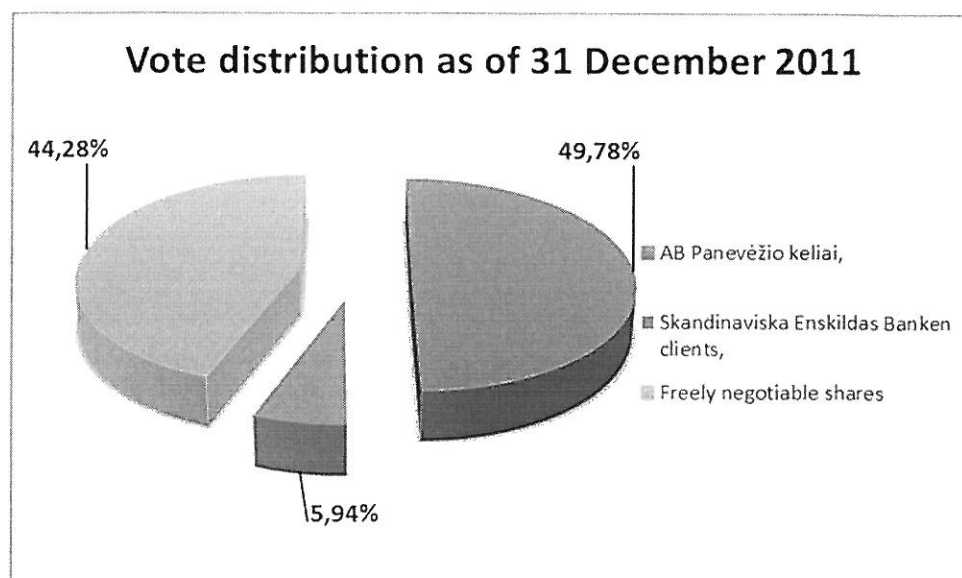
Subsidiaries	Type of activities	Share controlled (per cent)	Registered address
<i>Skydmedis</i> UAB	Production of wood constructions	100	Pramonės Str. 5, Panevėžys Tel.: +370 45 583341
<i>Metalo meistrai</i> UAB	Production of metal constructions	100	Tinklų Str. 7, Panevėžys, Tel. 8 45 464677
<i>Vekada</i> UAB	Electrical installation works	96	Marijonų Str. 36, Panevėžys Tel.: +370 45 461311
<i>Vilniaus papėdė</i> TŪB	Construction works	69	Švitrigailos Str. 8, Vilnius Tel.: +370 5 2609405
<i>Alinita</i> UAB	Ventilation and conditioning systems in buildings	100	Dubysos Str. 31, Klaipėda Tel.: +370 46 340363
KINGSBUD Sp.zo.o.	Wholesale in construction materials	100	A.Patli 16-400 Suwalki, Poland
<i>PS TRESTS</i> SIA	Construction	100	Vietalvas Str. 5, Riga

BALTILSTROIJ OOO	Construction	100	Sovetskij Ave. 43, Kaliningrad Tel.: 0074012350435
PST Investicijos UAB	Real estate development	68	Konstitucijos Ave. 7, Vilnius Tel.: +370 5 2728213
<u>Subsidiaries of PST investicijos UAB:</u>			
Ateities projektai UAB	Real estate development and sales	100	Lvovo Str. 25, Vilnius
Šeškinės projektai UAB	Real estate development and sales	100	Lvovo Str. 25, Vilnius
Sakališkės UAB	Real estate development and sales	100	Lvovo Str. 25, Vilnius
Kauno erdvė UAB	Real estate development and sales	100	Lvovo Str. 25, Vilnius
Verkių projektas UAB	Real estate development and sales	100	Lvovo Str. 25, Vilnius
ISK Baltevro market ZAO	Construction investment company	100	Chernyakhovsk Str. 6, Kaliningrad

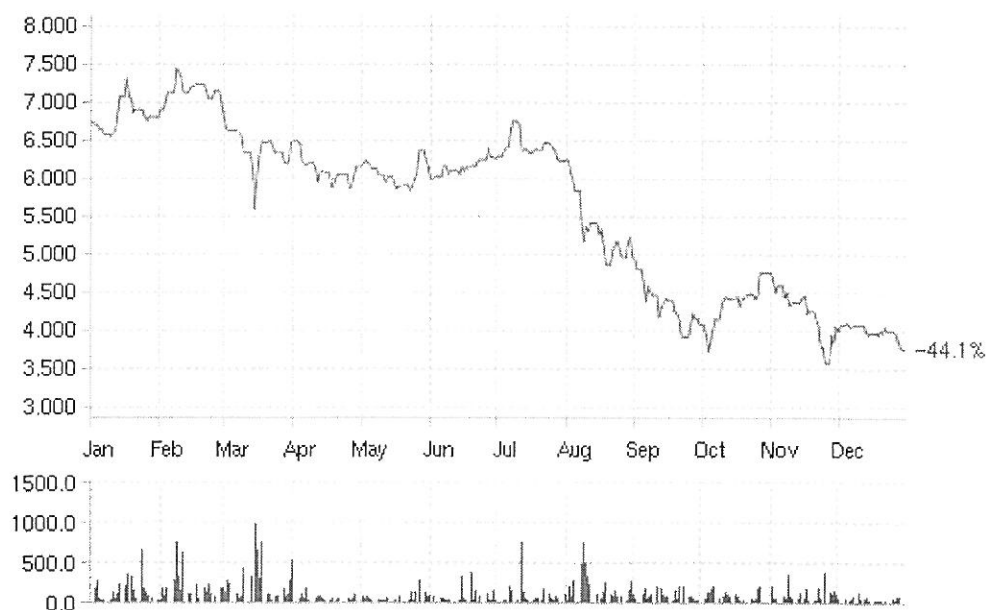
Authorized capital of the company and its structure

As of 31 December 2011, the authorized capital of the Company was 16,350,000 Litass, it was divided into 16,350,000 ordinary registered shares (hereinafter referred to as ORS), the par value of one share being 1.00 Litass. All shares are intangible and fully paid. The property right for the shares is proved by the record in the stock accounts. The shares of *Panevėžio statybos trestas AB* are traded at the Vilnius Stock Exchange. On 31 December 2011 the total number of the shareholders who under the ownership right held or controlled more than 5 percents of the authorized capital of the Company was 2411:

Name, surname of a shareholder (company name, type, headquarter address, company code)	Number of ordinary registered shares held by a shareholder under ownership right (pcs.)	Share of the authorized capital held (%)	Portion of votes granted by the shares held under the ownership right (%)	Portion of votes owned by the shareholder along with acting persons (%)
<i>Panevėžio keliai AB</i> S. Kerbedžio Str. 7, Panevėžys, Company code: 147710353	8,138,932	49.78	49.78	---
Skandinaviska Enskilda Banken clients Sergels Torg 2, Stockholm, Sweden 502032908101	971,462	5.94	5.94	---
Freely negotiable shares	7,239,606	44.28	44.28	---



Variation in price of the company shares at the Stock Exchange for January through December 2011 (in Litas)



<i>Last price 31 Dec. 2010</i>	<i>Average price for 2011</i>	<i>Highest price for 2011</i>	<i>Lowest price for 2011</i>	<i>Last price 31 Dec. 2011</i>
6.73 Litas	5.592 Litas	7.738 Litas	3.439 Litas	3.764 Litas

<i>Capitalization, mln. Lt</i>			
<i>2008</i>	<i>2009</i>	<i>2010</i>	<i>2011</i>
24.53	61.97	110.07	61.53

Basis of interim financial statement preparation

The figures in the interim financial statement are presented in the national currency of Lithuania, Litas, which is also the Company's functional currency.

The same accounting principles were applicable to both - the interim financial statement and the annual financial statement.

The following currency rates were used when preparing the interim financial statement:

Currency	31 Dec. 2011	31 Dec. 2010
1 EUR	3.4528	3.4528
10 RUB	0.8333	0.8554
1 LV	4.9421	4.8643
1 PLN	0.7851	0.8716
1 GBP	4.1310	4.0494

Principles of consolidation

Subsidiary companies are the companies controlled by the parent company. Such control is defined as a capability to a company to have determinant effect on other company, manage and influence financial and economic activities to get benefit from that company. For the purposes of control assessment the total available number of shareholders' votes at the General Meeting of Shareholders is considered. The financial statements of subsidiary companies are included into the Consolidated Financial Statement from the day of control gain and are excluded from the day of control loss. During consolidation of financial statement the income and expenses, amounts receivable and payable and unrealized results of the Company Group are eliminated.

Investment in non-current assets

During the year 2011, the investments of the Group in acquisition of non-current assets amounted to 2,684,705 Litas: *Panevėžio statybos trestas* AB acquired non-current assets for 1,750,174 Litas. During the year 2011 the costs related to depreciation and amortization of assets of the Group amounted to 5,660,518 Litas, including 4,865,840 Litas accounted for in the Financial Statement of *Panevėžio statybos trestas* AB.

Loans

As of 31 December 2011, the loans of the Company Group of *PST investicijos UAB* amounted to 15,589,272 Litas including short-term bank credits totaling 13,526,734 Litas. For using credits *SEB AB* is paid the interest rate 1 month VILIBOR + 1.1%, for other loans the interest rate is 3 months VILIBOR and the interest margin is 1.9%.

Guarantees, sureties

As of 31 December 2011, the guarantees issued by the credit institutions for liabilities of *Panevėžio statybos trestas AB* amounted to 22,576,894 Litas.

On 29 April 2011 an Agreement of Financial Liability Limit was signed with *DnB Nord bankas*. On the basis of this agreement the Performance Bond for the amount of 14,708,193 Litas has been issued to *Akmenės cementas AB*.

Transactions with associated parties

The repayment period of the loan amounting 10 mln. Litas given by *Panevėžio statybos trestas* to *AB Panevėžio keliai AB* will expire on 11 January 2013.

As per resolution adopted by the Board of *Panevėžio statybos trestas AB* on 30 March 2010, *PST investicijos UAB* had been given the loan amounting 8,235,491 mln. Litas for financing of the projects under development by the subsidiary companies of *PST investicijos UAB*. The time limit for the loan repayment is 31 March 2012.

On 22 July 2011 the Board of *Panevėžio statybos trestas AB* decided to give the loan to *PST investicijos UAB* in the amount of 3,000,000 Litas for financing of the project under development of *Verkių projektas UAB*. The time limit for the loan repayment is 1 September 2014.

As of 31 December 2011, the loans given to *PST investicijos UAB* totals 10,370,976 Litas.

Dividends

The Annual General Meeting of the Shareholders of *Panevėžio statybos trestas AB* that took place on 22 April 2011 made the decision to pay dividends in the amount of 1,144,500 Litas (0.07 Litas per share) and the share of profit in the amount of 2,000,000 Litas. By 31 December 2011 dividends amounting to 1,133,902 Litas and the share of profit amounting to 2,000,000 Litas were paid.

Significant changes in the interim financial statement during the reporting period

During the year of 2011 the PST Company Group made net profit amounting to 0.493 mln. Litas, whereas net profit for 2010 amounted to 17.9 mln. Litas. The result of *Panevėžio statybos trestas AB* was 1,596 mln. Litas of net profit and in 2010 net profit amounted to 10,145 mln. Litas.

Due to unfavourable payment conditions with customers and increased contractual scope of work there was significant increase in trades receivable.

Increase in corporate income tax was conditioned by corporate income tax calculated at the higher rate in the United Kingdom of Great Britain and Northern Ireland (26% - 28%) and Russian Federation (20%).

The performance results of Panevėžio statybos trestas AB Group and the Company (in thousands Litass):

	Group			Company		
	2009	2010	2011	2009	2010	2011
Income	184,685	200,529	285,549	167,704	168,903	218,714
Gross profit	29,789	29,495	21,244	27,915	21,807	14,599
Gross profit margin (per cent)	16.13	14.71	7.44	16.65	12.91	6.67
Net profit	-15,479	17,865	493	4,814	10,145	1,596
Nets profit margin (per cent)	-8.38	8.91	0.17	2.87	6.01	0.73
Profit per share (Litas)	-0.61	0.94	0.07	0.29	0.62	0.10
Profit before taxes, interest, depreciation and amortization EBITDA	-3	27,179	10,073	15,328	17,352	9,857
EBITDA margin (per cent)	0.00	13.55	3.53	9.14	10.27	4.51
Return on equity (percents) (ROE)	-15.48	15.7	0.44	3.9	7.65	1.22
Return on assets or asset profitability (ROA)	-7.26	8.99	0.22	2.61	5.44	0.77
Return on investments (ROI)	-13.96	12.82	0.44	3.68	7.40	1.20
Current liquidity ratio	1.69	2.69	1.79	2.07	2.25	1.82
Acid test (Quick) ratio	1.16	2.05	1.32	1.99	2.2	1.69
General liquidity ratio	0.88	1.43	1.02	2.03	2.46	1.67
Asset to equity ratio	0.47	0.57	0.50	0.67	0.71	0.63
Book value per share	6.11	6.97	6,87	7.56	8.11	7.98
Ratio of share price and profit (P/E)	-6.2	7.2	54.6	12.87	10.8	38.6
Ratio of share price and book value (P/BV)	0.62	0.96	0.55	0.5	0.83	0.47