

# NEO Finance, AB Q1 2026 sales and interim financial report

Vilnius  
30 April 2026



# NEO Finance, AB Confirmation of the responsible persons at the Company

We hereby confirm that, to the best of our knowledge, the interim financial statements for the period ended 31 March 2026 present a true and fair view of the Company's financial position, financial performance and cash flows.

NEO Finance, AB  
Head of Administration  
**Evaldas Remeikis**

NEO Finance, AB  
Chief Financial Officer  
**Tomas Savickas**

30 April 2026  
Vilnius

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# Comments by the Head of Administration at NEO Finance, AB



Evaldas Remeikis - Head of Administration

The first quarter of 2026 demonstrated continued improvement in profitability and operational efficiency, with NEO Finance, AB delivering revenue of over €1.8M (+2% year-on-year), pre-tax profit of over €380K (+6%), and EBITDA of over €530K with a margin of approximately 29%. These results reflect disciplined cost management and the benefits of investments made in infrastructure, AML prevention, compliance, and operational capabilities over the past periods.

At the same time, the quarter highlighted a key area requiring focused attention - revenue growth. While the Group maintained a positive trajectory, the pace of revenue expansion remains below

expectations and does not yet reflect the full potential of our business model.

This is particularly visible across core business lines. The P2P lending segment (Paskolų Klubas) continues to demonstrate resilience, with stable income and a growing loan portfolio, confirming solid underlying demand. However, credit issuance volumes and related revenue were negatively affected by several factors. These include reduced loan origination activity, limited presence in key customer acquisition channels, and the impact of regulatory interpretation by supervisory authorities, which has influenced certain aspects of platform operations and revenue generation. In addition, the competitive environment

intensified during the quarter, with a notable increase in marketing activity by credit institutions, which further impacted loan issuance volumes and market visibility.

In parallel, Neopay continues to expand its operational footprint and transaction volumes, but commercial scaling has not yet reached the level anticipated by the Board.

The operating environment remains dynamic and increasingly competitive. While external factors such as pension reform-related market dynamics have temporarily influenced lending activity, they do not fully explain the current growth gap.

The Board and management clearly recognize that stronger execution in customer acquisition, channel strategy, and commercial development is required. Addressing these areas is a priority for the coming quarters, with a focus on improving market positioning, strengthening distribution channels, and accelerating revenue generation

across all business lines.

Cost discipline remains strong, with cost of sales decreasing by 9% and gross profit increasing by 10% year-on-year. The Board expects this efficiency to be maintained while increasing focus on sustainable revenue growth.

Looking ahead, the Group remains well-positioned from a capital, AML, compliance, and operational standpoint. The priority now is clear: to translate this solid foundation into stronger and more consistent revenue growth across all business segments



# NEO Finance, AB areas of activity

NEO Finance, AB currently owns 3 brands - Paskolų Klubas, Neopay and FinoMark. In 2016, the company was the first to be added to the list of peer-to-peer lending platforms by the Bank of Lithuania. The Paskolų Klubas brand, administered by NEO Finance, AB, provides peer-to-peer lending services in Lithuania, and is also available for investment in loans to citizens of the European Union, the Free Trade Association and the countries of the European Economic Area, who are familiar with the platform abroad under the NEO Finance brand.

In 2015, the company was granted a limited electronic money institution licence and in 2017 an electronic money institution licence, allowing it to provide services throughout the European Union.

In 2018, NEO Finance, AB was the first in Lithuania to obtain licences for payment initiation and account information services. The company provides payment initiation, account information and other payment services under the Neopay brand.

In 2019, NEO Finance B.V., a subsidiary in the Netherlands, was established to attract investors from the Benelux countries to invest in the

loans provided by the peer-to-peer lending platform.

In 2020, NEO Finance, AB acquired the crowdfunding platform FinoMark, UAB, which started operations in February 2021, following its inclusion by the Bank of Lithuania on the list of crowdfunding platform operators.

In 2023, the Bank of Lithuania issued a crowdfunding service provider licence under the CFR Regulation. The CFR licence allows FinoMark to provide services in all EU and EEA countries. NEO Finance, AB owns 89.32% of the shares of FinoMark, UAB. The company has no branches and/or representative offices.





## P2P Lending platform

Investing for natural persons and legal entities:

- High return for investors;
- No hidden commission fees;
- Fast, convenient and online services;
- Investments per loan from EUR 20 to EUR 500;
- BuyBack option.

**Consumer loans:**

- Interest starting from 5%;
- No upfront fees;
- Fast, convenient and online service;
- Amount up to EUR 35 000.



## Open banking

Payment initiation, account information and other payment services:

- Fast contract signing process and easy integration;
- Collection of payments from banks;
- SEPA regular and instant payments;
- Application for customers' business needs;
- API integration for more than 200 financial institutions;
- Automatic payouts and refunds;
- Recurring and bulk payments;
- Payments via active payment link and barcode;
- Card payments;
- Account information service;
- POS lending (NeopayPayForYou) and BNPL solutions (Neopay 3);
- BLIK payments.



## Crowdfunding platform

Investing for natural persons and legal entities:

- Investments of more than 500 EUR per loan are possible;
- Average interest rate 11%;
- Personal consulting;
- BuyBack option;
- Investment period from 3 months to 3 years.

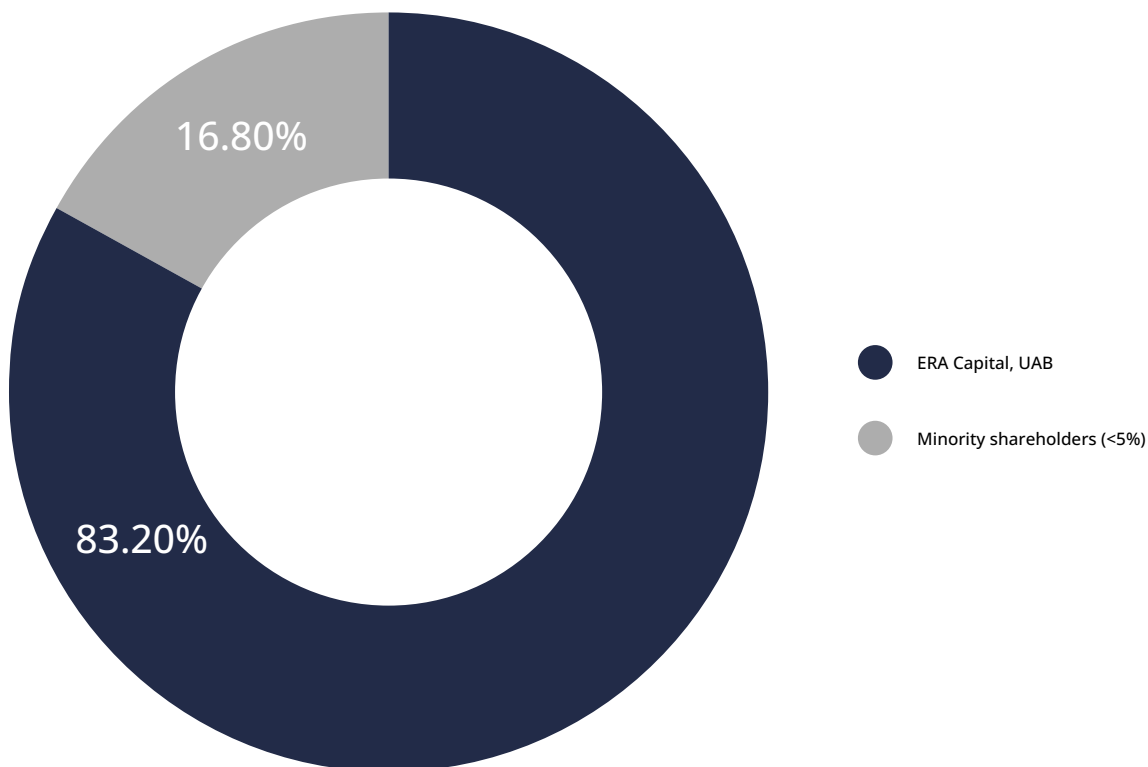
**Working capital and investment loans for legal entities:**

- SME loans up to 500 K EUR;
- Interest reimbursement under INVEGA instrument;
- Loans for companies operating for more than 12 months;
- Evaluation of applications within 24 hours.

# The Company's share capital and shareholders

Company's authorised capital, EUR	EUR 1 848 934
Consisting of ordinary registered shares	4 202 122
They have a nominal value of, EUR	0.44

## The shareholders of the Company as at 31 March 2026



# NEO Finance, AB management team



**Evaldas Remeikis**

*Interim Head of Administration*

Member of the boards of various companies in Lithuania and Latvia with many years of business experience. His most interesting and important career achievements include participation in the creation of successful companies operating in the field of information technology and finance, and investments in startup companies. Evaldas takes care not only of his own businesses, but also contributes to value creation in the financial technology sector and the startup ecosystem by sharing his best practices, actively participates in the Fintech Association, various commissions of the Lithuanian authorities related to financial technology, and financial literacy initiatives. He is responsible for IT strategic solutions on the Board of NEO Finance, AB.



**Mindaugas Vilkelis**

*Deputy Head of Administration*

Over the course of his nearly three-decade-long career, Mindaugas has held leadership positions in various financial institutions, accumulating extensive experience in banking, electronic payments, compliance, and operations management. During his 18-year tenure at AB Bank SNORAS, he progressed from a cashier-controller to the Director of the Finance Department. Later, he served as the Head of the Cash Management Division at the Bank of Lithuania.

Since 2016, he has been actively contributing to the emerging fintech sector—he developed the Foxpay electronic money institution platform, prepared European Merchant Bank for its operational launch, and served as Chief Administrative Officer (CAO), Country Manager, and Board Member at UAB Wittix.



**Eugenijus Toleikis**

*Head of Neopay*

An experienced commercial leader with over 15 years in the finance and payments industry, Eugenijus has successfully led sales, business development, and strategic initiatives, driving growth in competitive markets. For the past five years, he served as the Lithuanian Country Manager at Maksekeskus, where he played a key role in expanding payment solutions for e-commerce businesses, optimizing revenue models, and fostering longterm partnerships. His expertise in payment processing, fintech, and strategic planning has contributed to sustainable business scaling and improved commercial performance. The combination of results-driven and analytical decision-making with a hands-on approach to leadership ensures operational efficiency and business growth at Neopay.



**Diana Kacanauskaite**

*Head of FinoMark*

Dynamic, results-driven executive with 12+ years in financial services, including over a decade at Luminor Group. Proven track record in leading large-scale growth across the Baltics, driving digital transformation, and improving commercial performance.

She has held senior roles such as Unit Manager of Mass Business Segment Growth, Advisory Unit Manager, and Head of Business Online Unit, leading growth strategies, optimizing customer journeys, and managing cross-functional teams to deliver results.

Her expertise includes business development, digital sales, customer experience, and operational efficiency, with a strong focus on data-driven decisions and scalable growth. As CEO of FinoMark, she drives strategy, accelerates growth, and strengthens market position.



**Tomas Savickas**

*Head of Finance*

Tomas Savickas joined NEO Finance in 2019 and currently serves as Chief Financial Officer. He is responsible for the Company's financial strategy, financial reporting, budgeting and forecasting, capital planning, liquidity management, and regulatory compliance.

He has held several positions within the Company prior to his appointment as CFO, gaining in-depth knowledge of its business model, operations, and risk management framework.

Tomas plays a key role in ensuring the Company's financial sustainability, investor reporting, and compliance with regulatory requirements.



**Aivara Masionienė**

*Head of Compliance and Risk Management*

Aivara has more than 11 years of experience in legal and compliance. Her career includes experience in financial and capital markets, brokerage and asset management, investment services, payment services, counter terrorism financing and anti-money laundering. Working for companies in the financial services sector, Aivara has been responsible for negotiating with business partners in major development projects, managing legal and compliance risks, representing the Bank of Lithuania and other state institutions, and assessing the compliance of new products with EU and Lithuanian legislation.



**Lukas Pankratovas**

*MLRO*

Experienced professional in the field of AML/CFT with a master's degree in law and experience in intellectual property, compliance, data protection. He has gained his experience in international companies, banks, start-ups and fintech companies from specialist to MLRO positions. Lukas and his team at NEO Finance ensure the highest standards of CTF/AML compliance.



**Domantas Bukauskas**

*Head of Marketing and Communications*

With a strong background in digital marketing and customer acquisition, Domantas Bukauskas specializes in multi-channel strategies, brand growth, and performance optimization. Currently serving as Head of Marketing and Communications at NEO Finance, he focuses on digital and ATL campaigns, media partnerships, and improving user engagement. His expertise includes SEO, PPC, social media, and data-driven marketing, supporting business development and growth.



**Mantas Drakšas**

*Head of Legal*

Mantas is an experienced legal professional specializing in commercial law, financial regulations, and corporate governance. Currently serving as the Head of Legal at NEO Finance, he plays a key role in ensuring regulatory compliance, managing legal risks, and overseeing corporate legal affairs. With over a decade of experience in the legal field, Mantas has held positions such as Senior Legal Counsel at NEO Finance and Kevin., as well as Legal Team Lead, gaining extensive expertise in financial services, fintech regulations, and corporate law. Holding a Master's degree in Commercial Law from Vilnius University, he is committed to developing strategic legal solutions and supporting business growth within the financial sector.



**Mark Leenards**

*Country Manager Benelux*

Mark joined NEO Finance in 2019 as an Investor Community Manager and has been an ambassador of the P2P lending and business lending platform ever since. He organizes events and webinars for Dutch and Belgian clients and plays a key role in establishing local investment vehicles for larger investors.

Mark plays a crucial role in attracting investors from the region. Every year, he brings the most loyal investors to Lithuania, providing them with the opportunity to visit the NEO Finance headquarters and engage with key investment organizations such as NASDAQ and Invest Lithuania.



**Bogdan Čirko**

*Head of AML*

Bogdan is an experienced AML and compliance professional with over 9 years of experience in the financial services sector. He joined NEO Finance in 2025 as Head of AML, bringing extensive expertise in anti-money laundering, regulatory compliance, and risk management.

Prior to joining NEO Finance, Bogdan served as Head of AML and AML Product Owner at GURU PAY, where he was responsible for strengthening AML frameworks, enhancing monitoring systems, and ensuring regulatory compliance. He also held senior AML positions at Nexpay, including Deputy MLRO and Senior AML Officer roles.

Bogdan holds a Master's degree in Economics from the University of Gdansk. His strong analytical background, regulatory expertise, and hands-on leadership approach contribute to maintaining the highest standards of compliance and risk management at NEO Finance.

# NEO Finance – Q1 2026

## Key Announcements

**January 13**

NEO Finance redeemed a bond issue of EUR 550,000.

**February 27**

NEO Finance announced strong full-year 2025 results.

**March 20**

2025 annual audited financial information published.

**March 31**

Ordinary General Meeting of Shareholders took place and decisions were published.

**March 31**

Changes in the Head of Administration of NEO Finance, AB announced.

**March 31**

2025 Annual Report and Management Report published.

# NEO Finance, AB events

- **MWC Barcelona 2026**

NEO Finance participated in Mobile World Congress Barcelona 2026 — one of the largest technology and innovation events in the world. It was a great opportunity to connect with industry leaders and represent the Lithuanian fintech scene on a global stage.

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- **Webinar for Investors — Investment Account**

NEO Finance hosted a webinar for Lithuanian investors, focusing on the investment account and the opportunities it offers. Participants had the chance to learn more about how it works and ask questions directly to the team.

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- **NEO Finance NL Community Meetup**

NEO Finance held an exclusive community meetup for Gold and Platinum investors in the Netherlands. It was an evening of meaningful conversations, shared insights, and a chance to connect with the people behind the platform.



# Key financial indicators of NEO Finance, AB in Q1 2026

## REVENUE ▲ +2%

In Q1 2026, the Company generated revenue of EUR 1.811 million, representing a 2% increase compared to EUR 1.778 million in Q1 2025 and a 22% increase compared to Q1 2024. Revenue growth was primarily driven by continued expansion in the e-money segment.

Income from P2P lending amounted to EUR 978 thousand, increasing by 3% year-on-year, reflecting stable performance of the lending platform.

Income from e-money issuance and management reached EUR 800 thousand, growing by 17% year-on-year and 95% compared to Q1 2024, supported by increasing payment volumes and client activity.

Income from investment activity totalled EUR 32 thousand, decreasing by 77% year-on-year, reflecting lower contribution from investment-related income streams.

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## COST OF SALES AND GROSS PROFIT ▼ -9%

Cost of sales decreased by 9%, reaching EUR 681 thousand (Q1 2025: EUR 751 thousand), mainly due to improved cost efficiency.

As a result, gross profit amounted to EUR 1.130 million, an increase of 10% year-on-year, indicating improved operational efficiency and positive operating leverage.

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## OPERATING EXPENSES ▲ +12%

General and administrative, other operating and interest expenses totalled EUR 749 thousand, increasing by 12% compared to EUR 667 thousand in Q1 2025. Expense growth slightly exceeded revenue growth, reflecting ongoing investments in business development.

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## EBITDA ▲ +8%

EBITDA reached EUR 530 thousand, compared to EUR 493 thousand in Q1 2025, representing an increase of 8%. EBITDA margin improved from 27.7% to 29.3%, reflecting strengthened profitability.

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## PROFIT (LOSS) BEFORE TAX ▲ +6%

Profit before tax amounted to EUR 381 thousand, compared to EUR 361 thousand in Q1 2025, marking a 6% increase year-on-year and a 198% increase compared to Q1 2024, demonstrating a significant improvement in overall financial performance.

NEO Finance, AB Q1 2026 sales and interim financial report

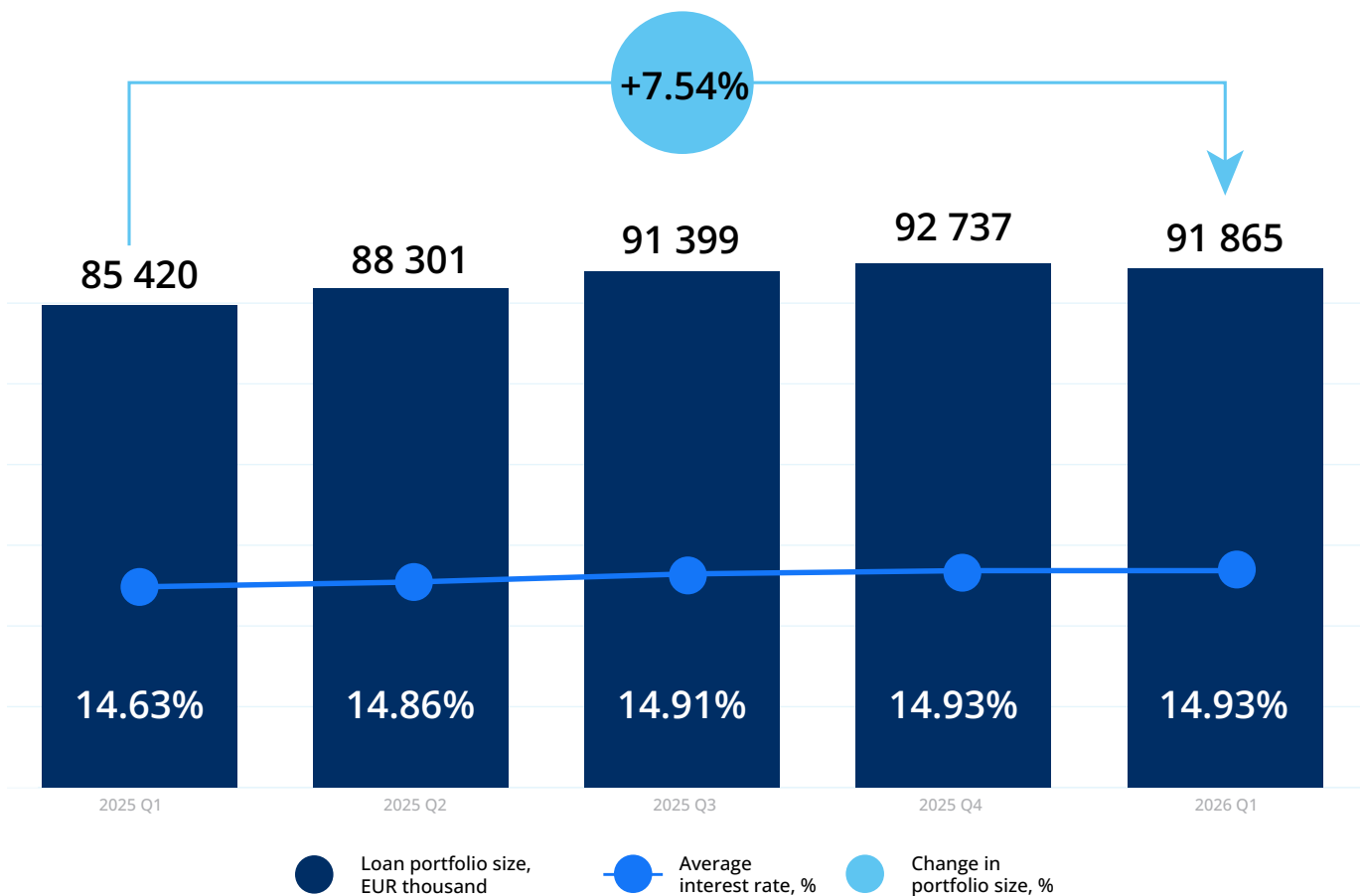
	2026 Q1	2025 Q1	2026 Q1/ 2025 Q1 Δ, %	2024 Q1	2026 Q1/ 2024 Q1 Δ, %
Revenue, EUR	1 810 587	1 777 957	2%	1 481 315	22%
<i>Income from peer-to-peer lending activities, EUR</i>	978 375	952 892	3%	922 461	6%
<i>Income from e-money issuance and management, EUR</i>	799 886	685 379	17%	409 251	95%
<i>Income from investment activity, EUR</i>	32 326	139 686	-77%	149 603	-78%
Cost of sales, EUR	(680 619)	(751 071)	-9%	(803 307)	-15%
Gross profit, EUR	1 129 968	1 026 886	10%	678 008	67%
General and administrative, other operating and interest expenses, EUR	(748 793)	(666 561)	12%	(549 833)	36%
EBITDA, EUR	530 247	493 224	8%	246 292	115%
EBITDA margin, %	29,29%	27,74%	-	16,40%	-
Profit/loss before tax, EUR	381 175	360 916	6%	127 828	198%

# The consumer loan portfolio

Acting as a peer-to-peer lending platform the Company facilitates the granting of consumer loans to natural person borrowers, which are financed by other natural and legal persons - investors. Interest is distributed and paid to the investors on their borrowings and the Company receives intermediation fee income from the borrowers.

The consumer loan portfolio administered by the Company at the end of Q1 2026 amounted to EUR 91 865 thousand and grew by 7.54% since Q1 2025. The average interest rate during the same period increased from 14.63% to 14.93%.

## Consumer loan portfolio and average interest rate, EUR thousand



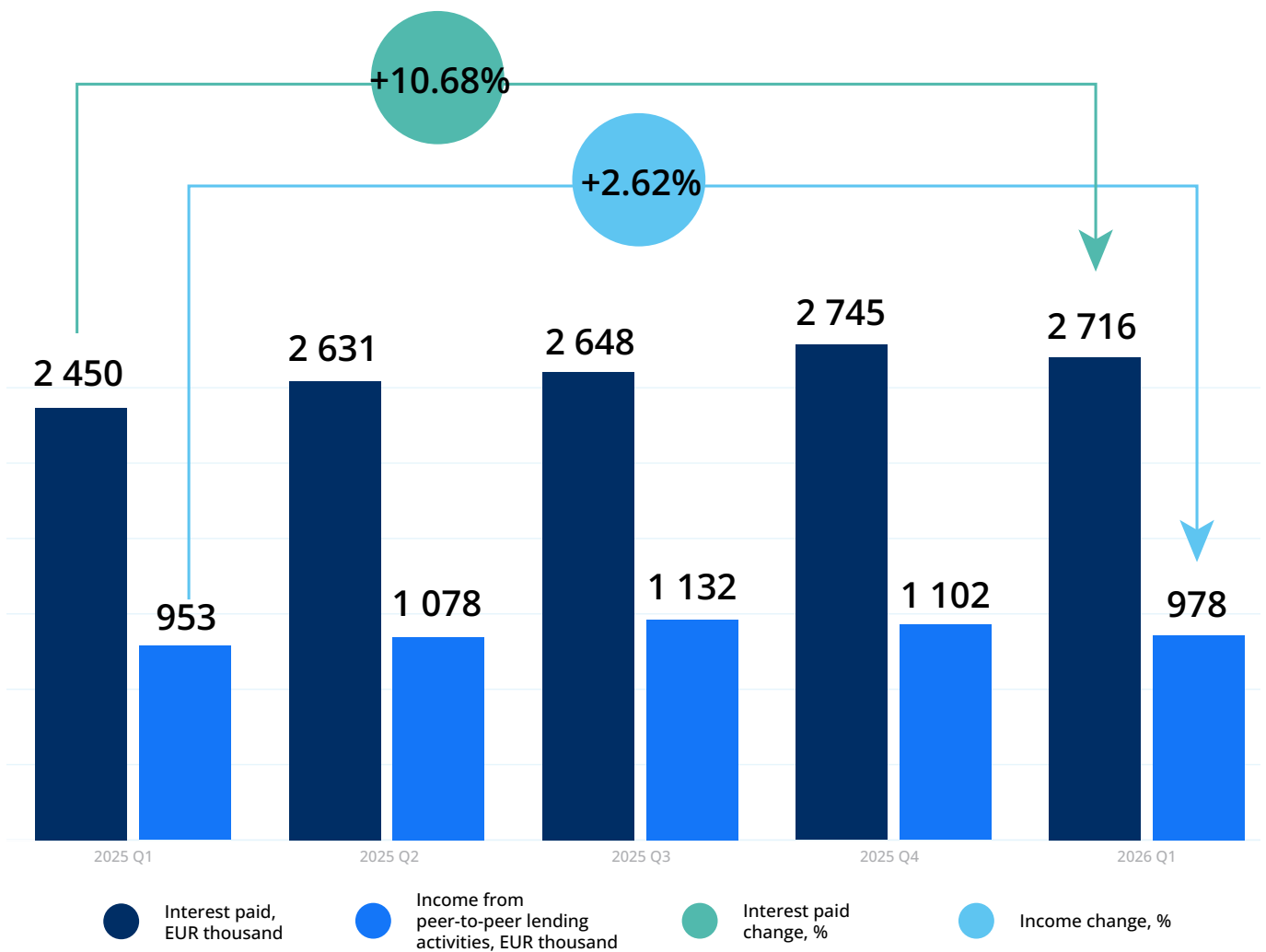
## Income from peer-to-peer lending activity between the Company and investors, EUR thousand

Income from peer-to-peer (P2P) lending activities remained stable in Q1 2026, with interest paid to investors amounting to EUR 2.7 million, representing a slight decrease compared to EUR 2.75 million in Q4 2025, but an increase compared to EUR 2.45 million in Q1 2025.

Income from P2P lending activities (brokerage and related fees) totalled EUR 978 thousand in Q1 2026, compared to EUR 1.10 million in Q4 2025 and EUR 953 thousand in Q1 2025. This reflects a decrease on a quarterly basis and a moderate increase of 2.6% year-on-year.

The quarterly decline is mainly attributable to lower loan origination volumes, while the year-on-year growth reflects the overall expansion of the platform and a higher outstanding loan portfolio compared to the previous year.

Overall, the results indicate stable core performance, with investor returns continuing to grow on a year-on-year basis, while Company income reflects short-term fluctuations in lending volumes.



# Safeguarding of Clients' Funds

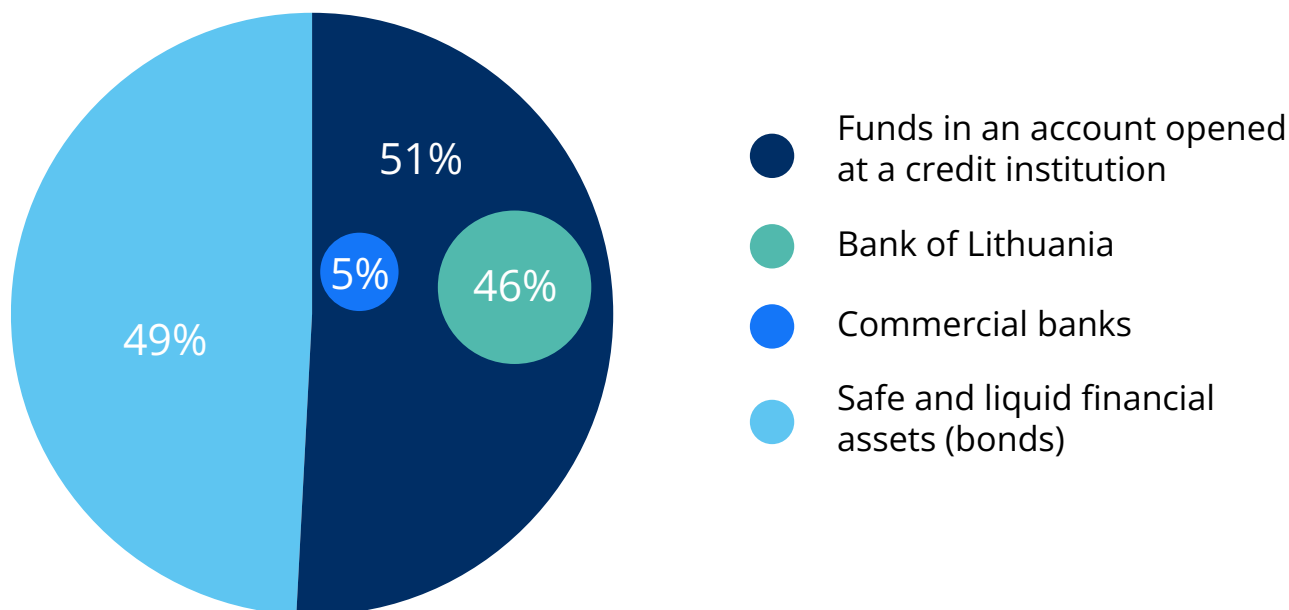
## Since September 2023, the Company has implemented a new method for safeguarding customer funds.

NEO Finance, AB, acting as an e-money institution, opens accounts and provides payment services to its customers - natural and legal persons who borrow or invest at Paskolų Klubas and Neopay corporate

customers. Customer e-money funds are held in separate accounts with banks (the majority of customer funds are held with the Central Bank) and are not classified as assets of the Company. In accordance with applicable law, these funds are not subject to any form of recovery against the Company's debts, seizure, etc., so that the Company can redeem all customer e-money at any time, regardless of the amount.

Customer funds are not only held in the Central Bank and trusted commercial banks but also a portion of client funds is invested in safe, liquid, and particularly low-risk assets – high-security bonds. To achieve this goal, the Company has entered into an agreement with an investment banking consulting firm, which provides advice and services related to the acquisition, custody, and other securities services.

## Distribution of customer funds by applied protection method 2026-03-31



# Capital of NEO Finance, AB

As an electronic money institution, NEO Finance, AB must comply with the capital adequacy requirements set by the Bank of Lithuania. Specifically, the Company is required to maintain equity capital of at least EUR 350 000. In addition, total capital must amount to at least 2% of the average outstanding electronic money, whichever is higher. At the end of the quarter, the estimated capital requirement was EUR 562 thousand. As the equity approaches this level, shareholders must promptly decide on measures to increase it.

When calculating capital adequacy in accordance with the relevant resolution of the Board of the Bank of Lithuania, the amount of intangible assets and deferred tax assets is deducted from the equity capital. In Q1 2026, the equity capital reported in the Company's balance sheet amounted to EUR 5 149 346. To meet the capital requirements approved by the Board of the Bank of Lithuania, the Company's own capital, calculated according to the specific methodology for electronic money institutions, amounted to EUR 2 379 thousand, exceeding the minimum equity requirement.



At the end of Q1 2026, the Company's authorized capital and share premium amounted to

**EUR 3 270 236**

The Company's capital was not increased during 2026 Q1

Equity capital at the end of Q1 2026 reached

**EUR 5 149 346**

# **P2P lending platform Paskolų klubas**



# Comments by the Head of Administration at NEO Finance, AB



Evaldas Remeikis - Head of Administration

Q1 2026 reminded us that markets shift - and that a solid foundation matters.

From February 2026, we began observing a change in borrower behavior. Even before the second-pillar pension fund withdrawals officially opened in April 2026, people were already reconsidering their borrowing decisions waiting, reassessing, holding back. This

anticipation effect meaningfully reduced consumer credit demand throughout the quarter, and our active loan portfolio contracted by 7.54% as a result.

What stands out: our revenues grew. At EUR 978 thousand in Q1 2026 vs. EUR 952 thousand in Q1 2025, the platform continued to generate consistent income despite headwinds. Investor ROI remains above

12%, overdue loans are stable at approximately 10%, and we recovered approximately EUR 835 thousand from overdue obligations - reflecting disciplined portfolio management. Paskolų Klubas enters Q2 2026 with a clear view of the market and confidence in our model. We are here for the long run.

# P2P lending platform Paskolų Klubas

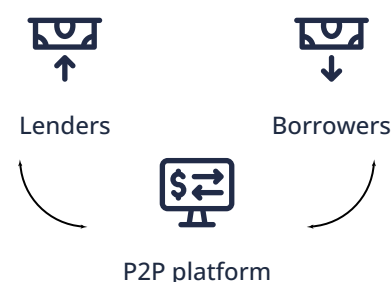


Paskolų Klubas, operated by NEO Finance, AB, is the largest peer-to-peer (P2P) lending platform in Lithuania. In the local market, the platform operates under the name Paskolų Klubas, while in international markets and among foreign investors, it is recognized and branded as the NEO Finance platform. The platform connects individuals seeking loans with those willing to invest in consumer credit, offering an opportunity to earn returns.

The purpose of the peer-to-peer lending platform is to ensure compliance with the transaction between the two parties and

represent their interests. The Paskolų klubas platform provides consumer loans to Lithuanian citizens, which are financed by citizens or legal entities of European Union countries. The company receives a remuneration for ensuring the implementation of the transactions - an intermediation fee, which is paid by the borrower together with the instalments. If the debt of the borrower is not repaid on time, Paskolų Klubas allocates its own funds to the debt collection process (pre-litigation and litigation), with the aim of recovering the investors' funds as well as the Company's earnings from the credit. This business model, in the view of the management,

ensures the highest level of representation of investors' rights and interests.



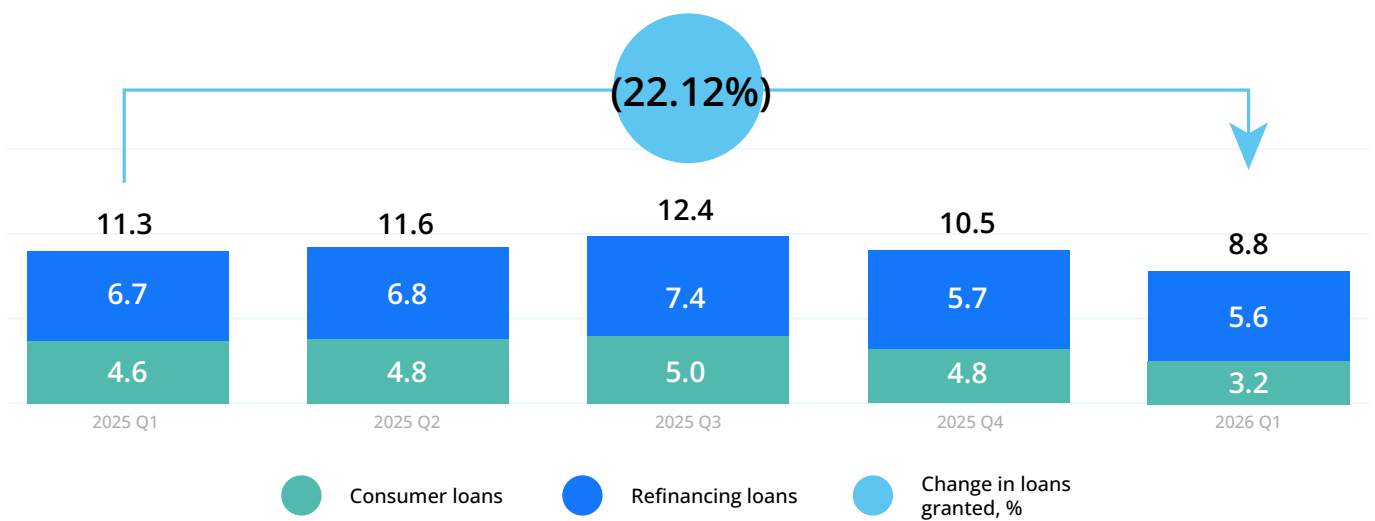
## P2P lending platform, loans issued, M EUR

In Q1 2026, EUR 8.8 million of loans were granted through the Paskolų klubas platform, representing a decrease compared to EUR 10.5 million in Q4 2025 and EUR 11.3 million in Q1 2025.

The decline was driven by both lower volumes of consumer loans, which decreased to EUR 3.2 million (Q4 2025: EUR 4.8 million), and slightly reduced refinancing activity, amounting to EUR 5.6 million (Q4 2025: EUR 5.7 million).

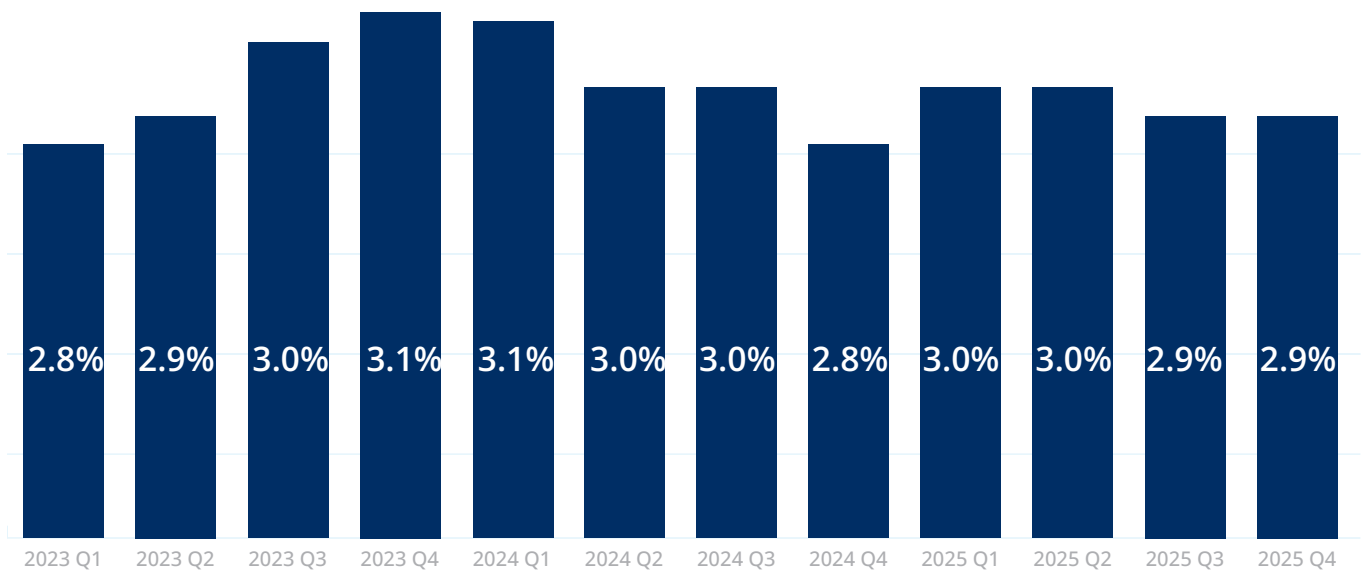
On a year-on-year basis, total loan issuance decreased by 22%, reflecting a more cautious approach to growth and continued optimisation of acquisition costs. The reduction in volumes is consistent with strategic decisions to prioritise portfolio quality and profitability over rapid expansion.

Overall, lending activity remains solid, with refinancing continuing to represent a significant share of total volumes, while new loan issuance reflects controlled growth dynamics.



# Market share

NEO Finance's platform Paskolų Klubas holds a 2.9% share of the consumer loan portfolio market among major Lithuanian banks and other credit providers in Q4 2025 (latest available data). The company's primary goal is to increase its consumer loan portfolio share among competitors. Sources: Bank of Lithuania statistics.



## Refinancing

In Q1 2026, the Company refinanced EUR 5.6 million of loans, remaining broadly stable compared to EUR 5.7 million in Q4 2025. On a year-on-year basis, refinancing volumes decreased compared to EUR 6.7 million in Q1 2025.

The majority of refinancing continues to relate to loans originated by

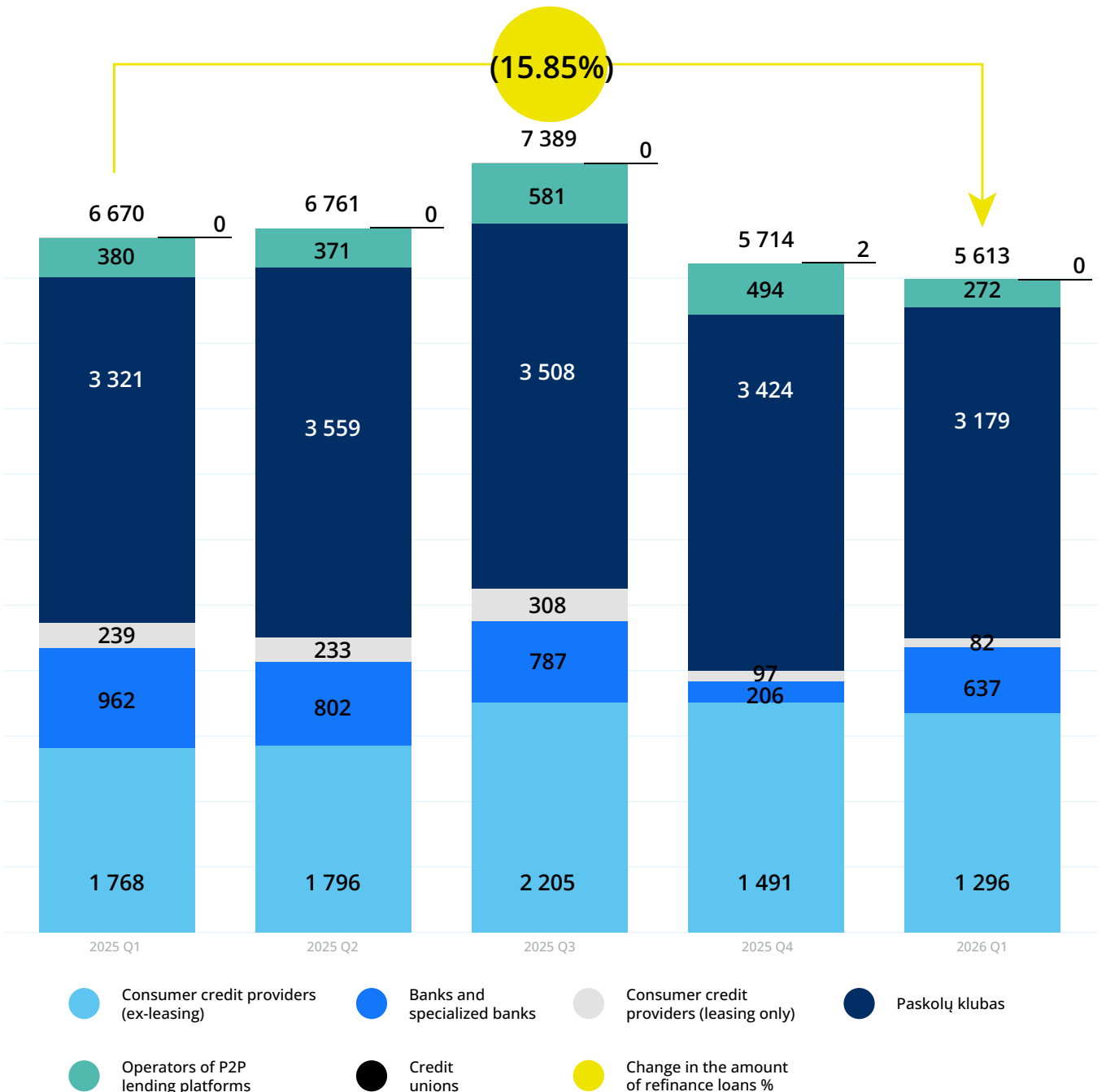
the Paskolų Klubas platform, amounting to EUR 3.2 million in Q1 2026, indicating a significant share of internal refinancing activity. At the same time, refinancing of loans from other lenders remains an important part of the business model.

Refinancing of loans from banks and specialised banks increased compared to the previous quarter

(EUR 637 thousand vs EUR 206 thousand in Q4 2025), while volumes from consumer credit providers and leasing companies declined further.

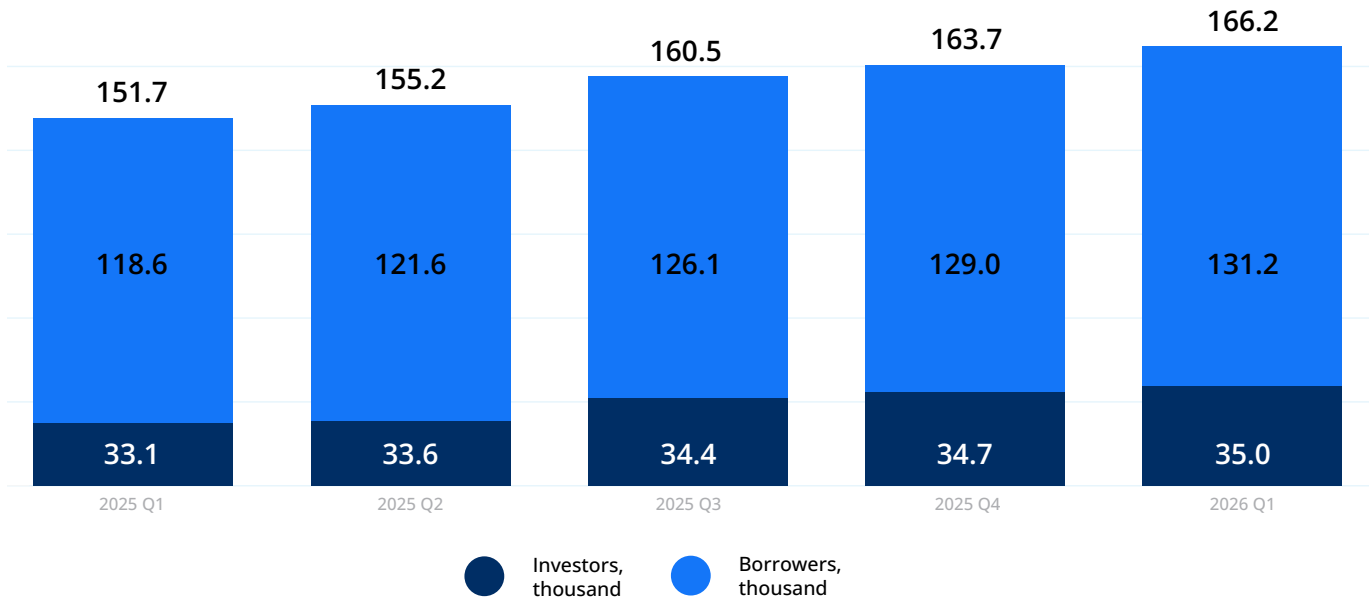
Overall, refinancing activity remains stable in the short term, while the year-on-year decrease reflects fluctuations in demand and competitive dynamics in the consumer lending market.

## Refinancing distribution, thousand EUR

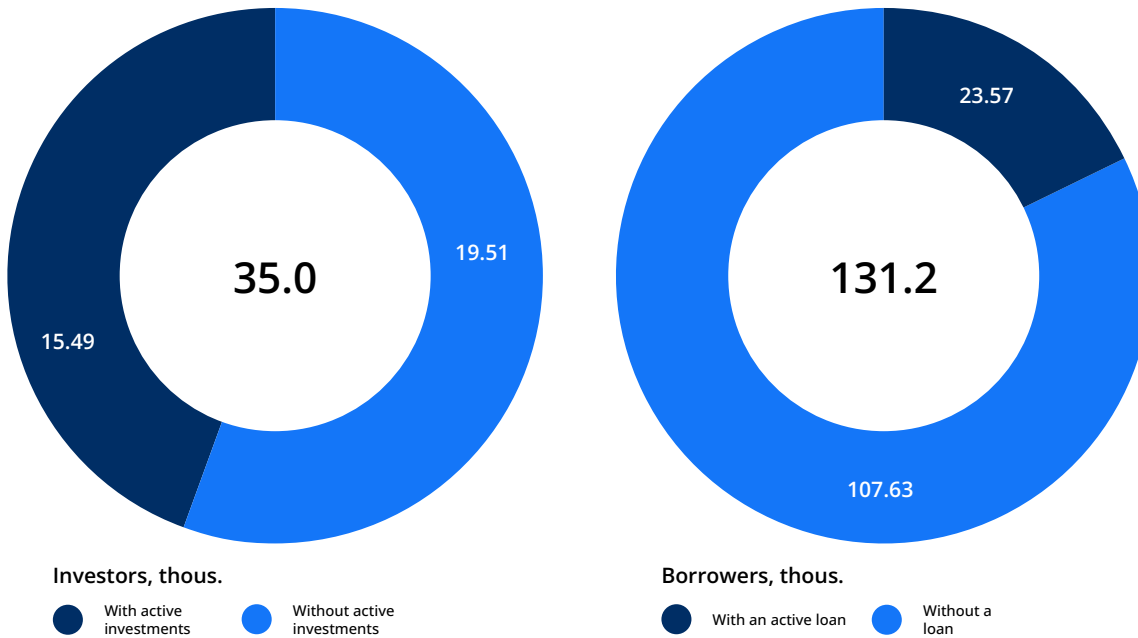


## Registered users, thousands

In Q1 of 2026, the total number of registered users increased to 166.2 thousand.



## Registered and active users at the end of Q1 2026

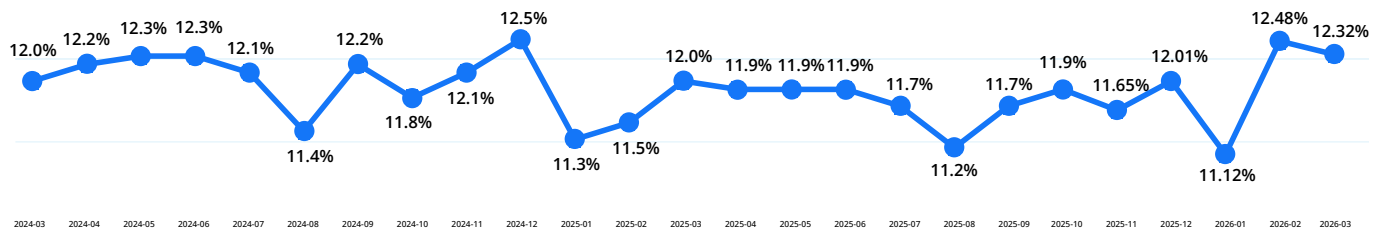


At the end of the reporting period, the average loan amount granted through Paskolų Klubas was EUR 4 120 with an average duration of 67 months (5 years and 7 months). The average portfolio size of the investor was EUR 5 744 and the average number of loans in the portfolio was 330 units.

# Return on investment in NEO FINANCE, AB consumer loans

One of the main arguments for attracting investors to the platform is its relatively stable earnings compared to other financial market instruments. Below is a graph of NEO Finance's return on investment in consumer loans. The NEO Finance team aims to maintain stable investor earnings by responding in a timely manner to the need to update its clients' credit risk assessment model, non-performing loan actions and interest pricing.

## Yearly return on investment (ROI) in NEO Finance



\* Return on investment calculated for the entire loan portfolio of the platform, before income taxes.

## Overdue loans

The Company is constantly taking proactive approaches to reduce loan defaults, but in the case of medium- and higher-risk consumer loans, it is not possible to avoid defaults. The Company's objective is to keep the level of non-performing loans steady or reduce it.

### Follow-up on overdue loans:

1) Borrowers who are late in paying

at least one instalment are informed by email, phone calls, voice messages and SMS.

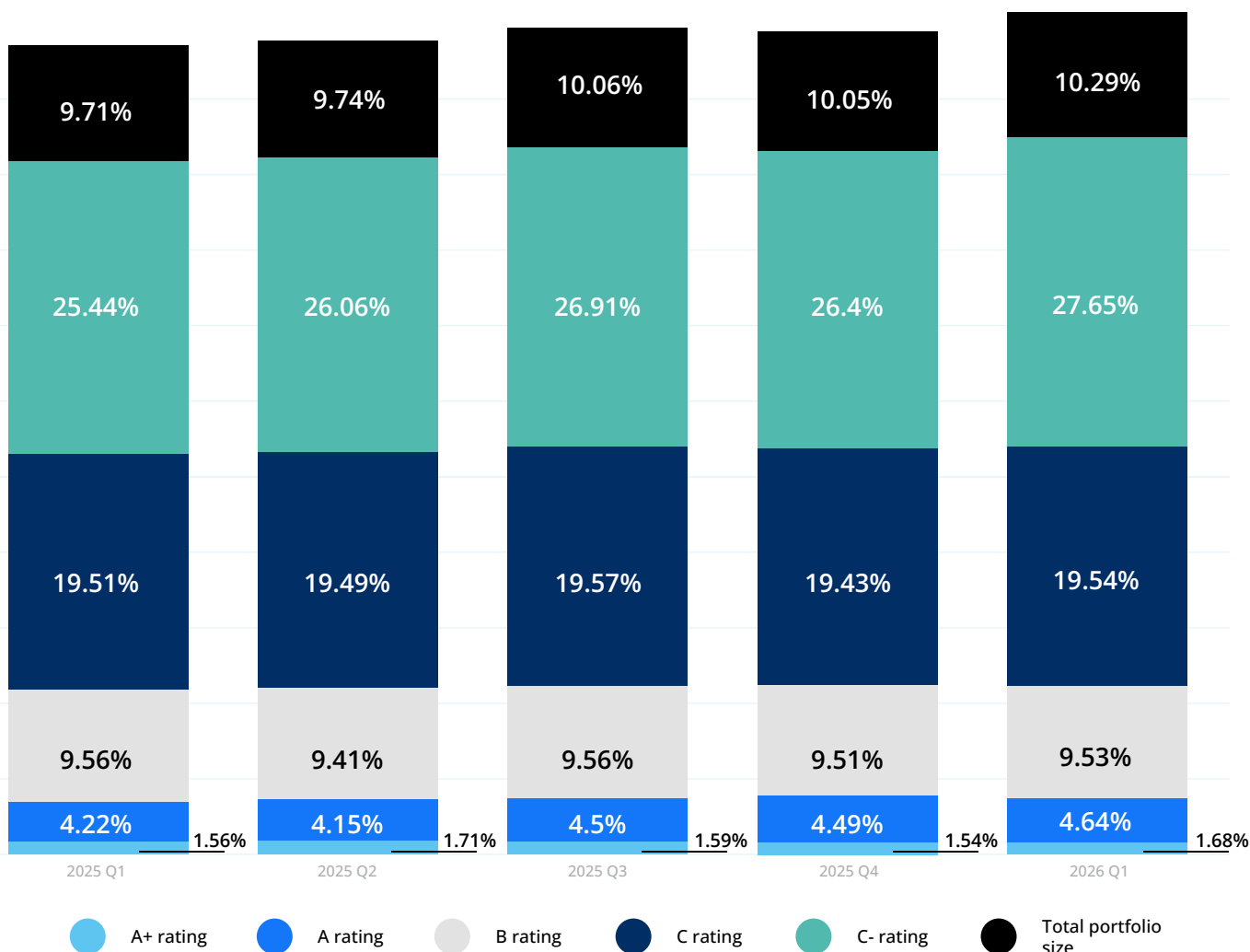
2) After 30 days of delay, the borrower's debt is registered with Creditinfo Lietuva, UAB and after 40 days of delay, the loan is transferred to a debt collection company.

3) From the 150th to the 180th day of default, Paskolų Klubas terminates

the consumer credit agreement with the borrower and following the terminates the consumer credit agreement with the borrower, and following the termination of the agreement (depending on the rating of the loan), offers to buy the debt from the investors

4) If the debt cannot be recovered out of court, the case is referred to court and bailiffs.

## Loans, overdue >90 days, %



At the end of Q1 2026, out of a total of €269M in loans granted, €27.7M (10.29%) were more than 90 consecutive days past due.

Newly originated loans during the year and their payment history provide additional information to the rating algorithm, which uses artificial intelligence to periodically update

the rating rules. The continuous improvement of the rating system algorithm ensures the management of the risk of non-performing loans within the Company.

## Debt collection

Loans that are in default are handed over to a debt collection company and a bailiff is appointed to collect the debt. Once the borrower is restored to viability, the Paskolų Klubas distributes the recovered amounts to the investors and the Company. Under the terms and conditions of the agreement, the costs of the recovery platform, such as the costs of the claim, stamp duty, and bailiff fees, are paid first, followed by a parallel payment of the loan arrears to the investors and a brokerage fee to the Company.

In Q1 2026, EUR 835 thousand were collected and allocated, representing a decrease compared to EUR 900 thousand in Q4 2025, reflecting typical seasonality in recovery volumes at the beginning of the year. On a year-on-year basis, total recoveries increased compared to EUR 751 thousand in Q1 2025, indicating an overall improving recovery trend despite quarterly fluctuations.

Of the total amount, EUR 637 thousand was recovered and distributed to investors (Q1 2025: EUR 624 thousand), showing stable performance. The Company generated EUR 198 thousand in recovery and intermediary fees (Q1 2025: EUR 127 thousand), representing a significant increase and reflecting improved monetisation of recovery processes.

Overall, while short-term dynamics are influenced by seasonality, the year-on-year growth and increasing share of Company income demonstrate strengthening recovery performance.

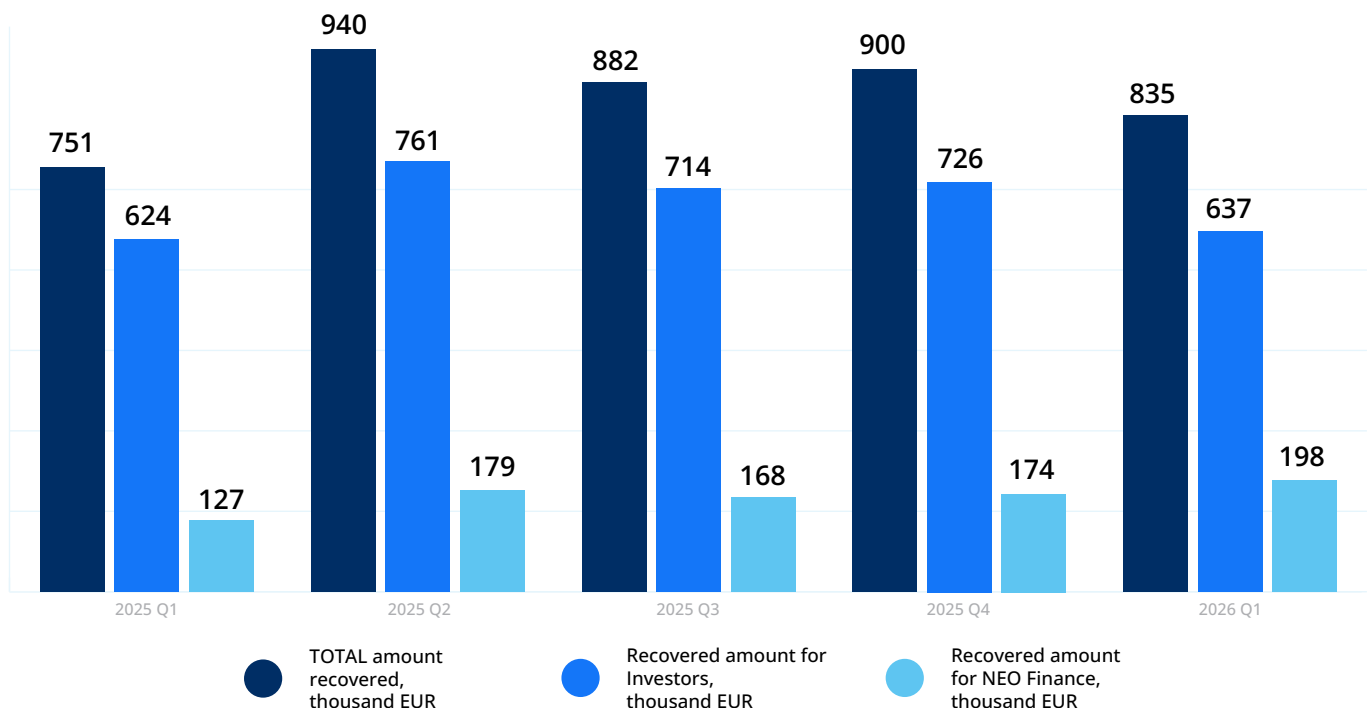
As of July 1, 2024, amendments to the Code of Civil Procedure and other laws have come into effect, aimed at providing greater protection for debtors. Bailiffs now deduct a smaller portion of wages from those with debts, leaving more income for living expenses. This change is also intended to encourage people to work legally and gradually reduce their debt burden.

Key changes include:

- The portion of the debt deducted from the minimum wage has been reduced to 10%, regardless of how many debts a person has.
- For incomes above the minimum wage but not exceeding twice the minimum wage (from EUR 924 to EUR 1,848), 30% of the income will be deducted to cover the debt.
- For incomes exceeding twice the minimum wage (more than EUR 1,848), 50% will be deducted, as before.

These changes aim to encourage people to re-enter the workforce and repay their debts legally. The Ministry of Social Security and Labor notes that previous wage deduction levels were not sustainable, leading debtors to hide their incomes and work illegally. Nearly 70% of unemployed debtors could not repay their debts under the old system. While this might slow down debt recovery for specific debtors, it could ultimately reduce the overall amount of unpaid debts for investors.

## Amount recovered, thousand EUR



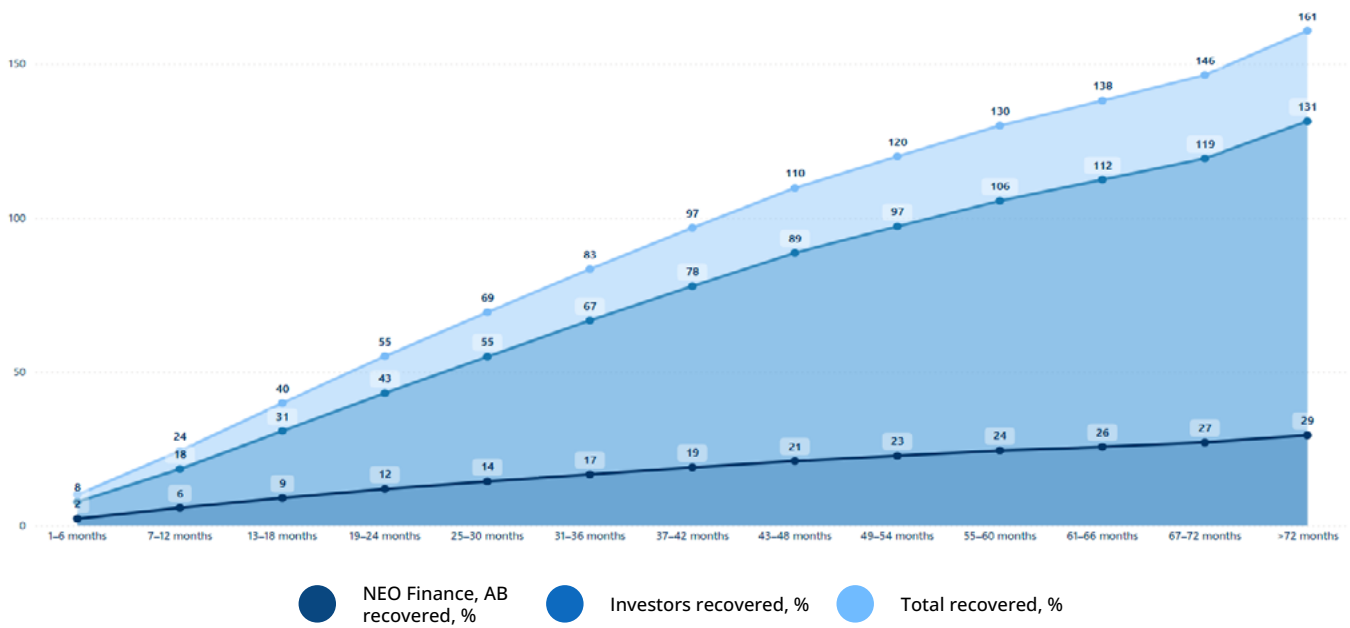
## Recovery statistics

In cases where the Company is unable to collect the overdue debt through pre-court recovery, the loan agreement with the borrower is terminated and the debt is taken

to court. The court process and enforced debt recovery by bailiffs may take time, but most of the overdue debts are recovered in time. For loans that were submitted for recovery 2

years ago, investors have recovered 43% of the outstanding amount at the time of termination, 67% 3 years ago, 106% 5 years ago etc.

## Recovered % of principal outstanding at termination



## Buyback service

In Q1 2026, investors sold investments for EUR 55 thousand, representing a 55% increase compared to Q4 2025 (EUR 35 thousand). However, this growth was primarily driven by the A+ segment, where Buyback is executed automatically.

A+ volumes increased significantly from EUR 6 thousand in Q4 2025 to EUR 29 thousand in Q1 2026, reflecting higher activation of the automatic Buyback mechanism rather than increased investor-driven secondary market activity.

Excluding A+, total Buyback volumes remained broadly stable, indicating that overall market-driven sell activity has not materially changed. Other segments showed mixed performance, with B-rated investments remaining relatively stable and C-rated volumes slightly decreasing.

Overall, Buyback volumes continue to depend on the scale and timing of platform-driven repurchases. The observed increase in Q1 2026

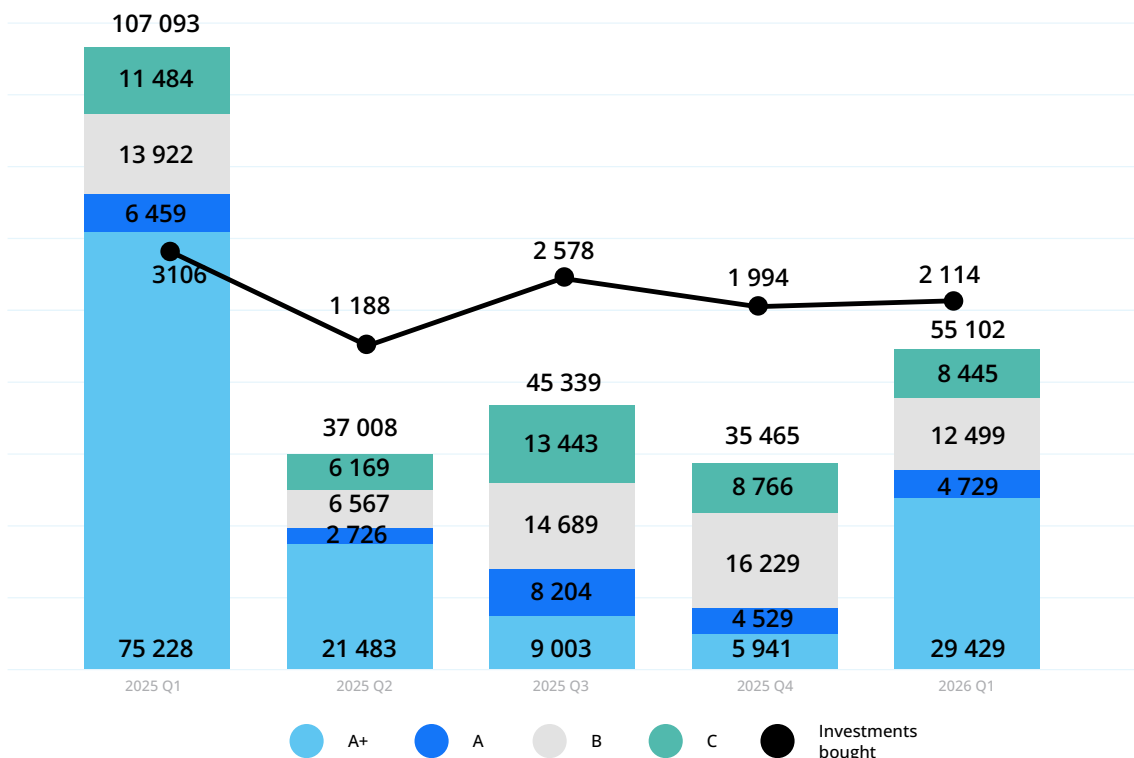
should therefore be interpreted as a mechanical rebound rather than a structural shift in investor behavior.

The Paskolų Klubas offers investors a way to reduce the risk of non-performing loans by offering to buyback defaulted loans at market prices. In the event of the termination of the contract with the borrower, the Buyback service allows investors to sell an investment rated A, B or C to NEO Finance, AB within 30 days for 50% or 55% of its residual value, respectively, if the investor has reached the VIP level of the portfolio (EUR 15 000). The buyback price depends on the rating of the loan and the duration of the offer. The Company currently offers investors to buy back loans with the highest credit rating of A+ automatically, for 100% of the remaining value of the investment. Meanwhile, for the highest C- risk loans, the option is currently not available.

In the event of failure to recover the defaulted loan through pre-collection, 5 calendar days prior to

the scheduled termination of the loan agreement, the Paskolų Klubas sends a notice to each investor who has financed the defaulted loan, informing them of the possibility to sell their investment in the loan. If the borrower fails to pay all arrears by the scheduled date, the Paskolų Klubas terminates the loan agreement with the borrower and offers the investors 30 days to sell their investment in the loan.

By providing this service to investors, the Company not only provides additional protection in managing the risk of defaults for its clients, but also invests in debt recovery. The Company incorporates the repurchased investments into its existing portfolio of consumer loans, with part of the investments being returned through future debt recovery and the other part being offered for purchase to investors on the secondary market of the Paskolų Klubas. This provides an opportunity to invest in debt recovery for clients of the Paskolų Klubas platform.



# NEO Finance AB's investments

Historically, NEO Finance, AB, as a consumer credit provider has participated in loan financing on the Paskoļ Klubas peer-to-peer lending platform alongside other registered investors. The Company's involvement aimed to accelerate loan funding, thereby enhancing the platform's appeal for both borrowers and lenders.

As of 1 June 2024, NEO Finance, AB invests exclusively in BNPL (Buy Now, Pay Later) loans. Investments in traditional consumer loans are now conducted through affiliated entities—NEO Finance B.V., NEO Invest1, and NEO Invest2.

For investors preferring alternative structures, NEO Finance also facilitates loan investments through special purpose vehicles (SPVs), offering flexibility beyond direct platform participation.

To manage potential conflicts of interest, NEO Finance, AB adhered to

a predefined interest management policy:

The company could finance up to 80% of the initial loan amount listed on the platform.

For borrowers with an A+ or A credit rating, immediate credit of up to EUR 15,000 could be granted; for those rated B, up to EUR 8,800—both subject to the 80% cap of the total loan amount.

NEO Finance, AB was permitted to exceed these thresholds and invest in loans across all credit ratings, provided that:

At least 20% of the loan amount had already been funded by other investors; and

A minimum of 24 hours had passed since the loan was published on the platform.

#### Q1 2026 Update

In Q1 2026, NEO Finance, AB did not make any new investments in

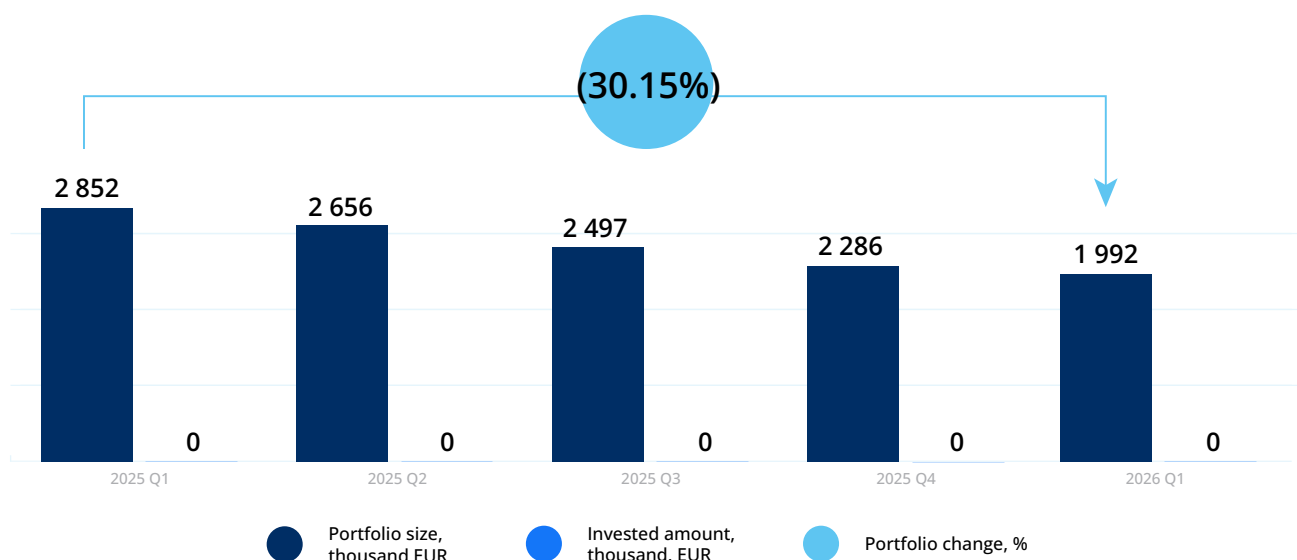
consumer loans (EUR 0), consistent with the strategic shift of investment activities to its subsidiaries — NEO Finance B.V., NEO Invest1 UAB, and NEO Invest2 UAB.

The consumer loan portfolio decreased to EUR 1,992 thousand, compared to EUR 2,852 thousand in Q1 2025, representing a decline of 30% year-on-year. This reduction reflects the natural amortisation of the portfolio, as no new loan originations are being added.

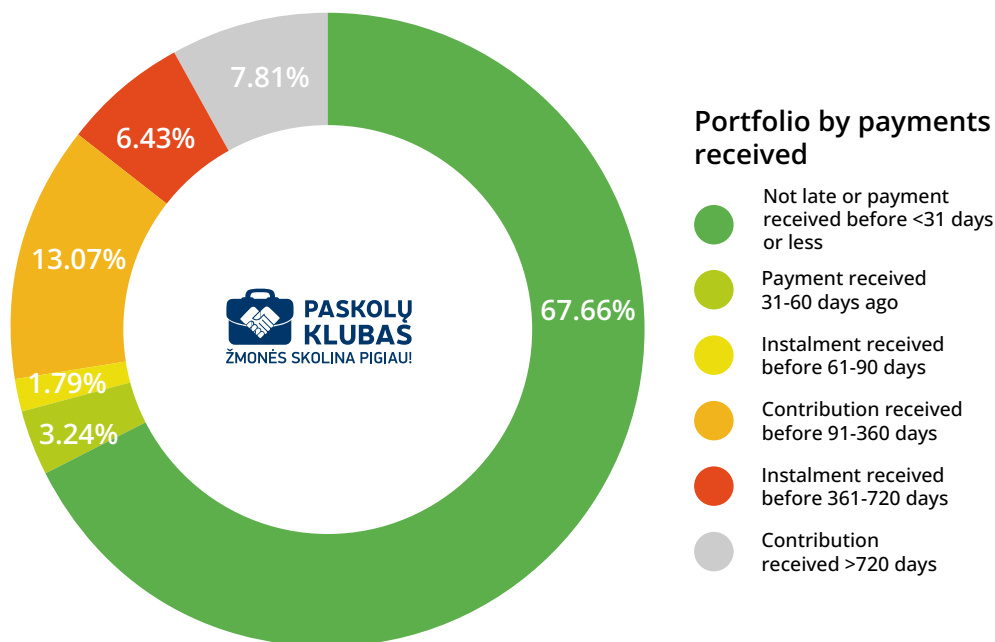
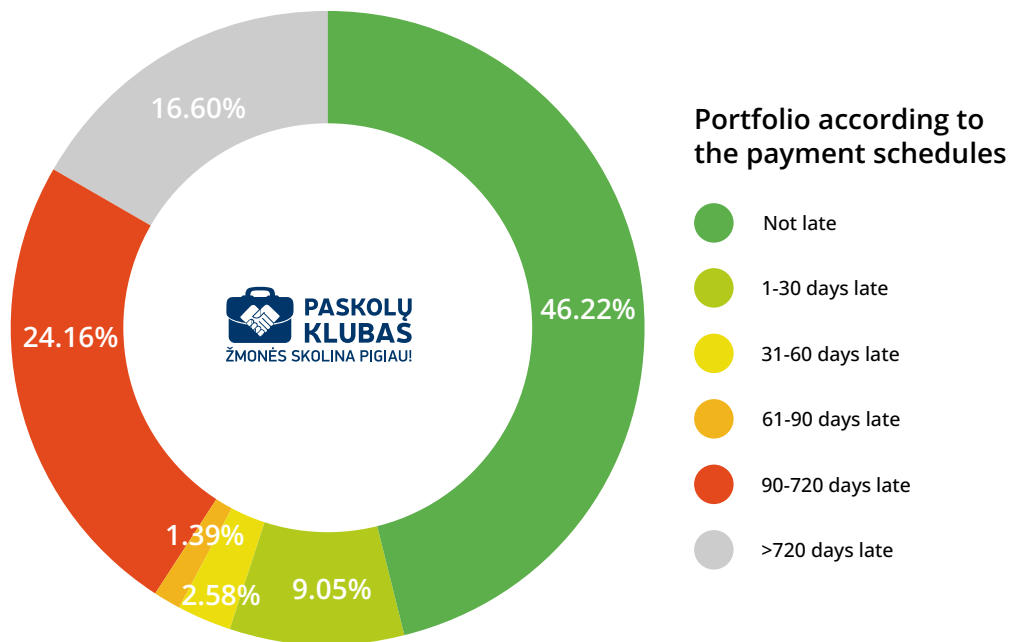
As the portfolio continues to run off, its structure is gradually changing. The relative share of overdue loans is increasing over time, primarily due to the absence of new performing loans rather than a deterioration in underlying credit quality.

Overall, the portfolio dynamics remain in line with the Company's strategy to transition lending activities to other group entities.

## NEO Finance, AB consumer loan portfolio, thousand EUR



## NEO Finance, AB consumer loan investment portfolio in end of Q1 2026, %



The Company's portfolio of investments in consumer loans is made up of three sources of investment acquisition:

- 1) The Company invests in loans funded in the current period.
- 2) The Company repurchases investments in non-performing loans for which it has guaranteed the solvency of the loans under Provision Fund service agreement.

- 3) The Company repurchases investments in defaulted loans when investors make use of the Buyback investment repurchase service.

## NEO Finance, AB investment in FinoMark

NEO Finance, AB invests in business loans on the FinoMark crowdfunding platform together with other registered investors. When investing in business loans, the Company - as in the case of consumer loans - aims to ensure the timely funding of loans, thereby enhancing the attractiveness of the FinoMark platform for both

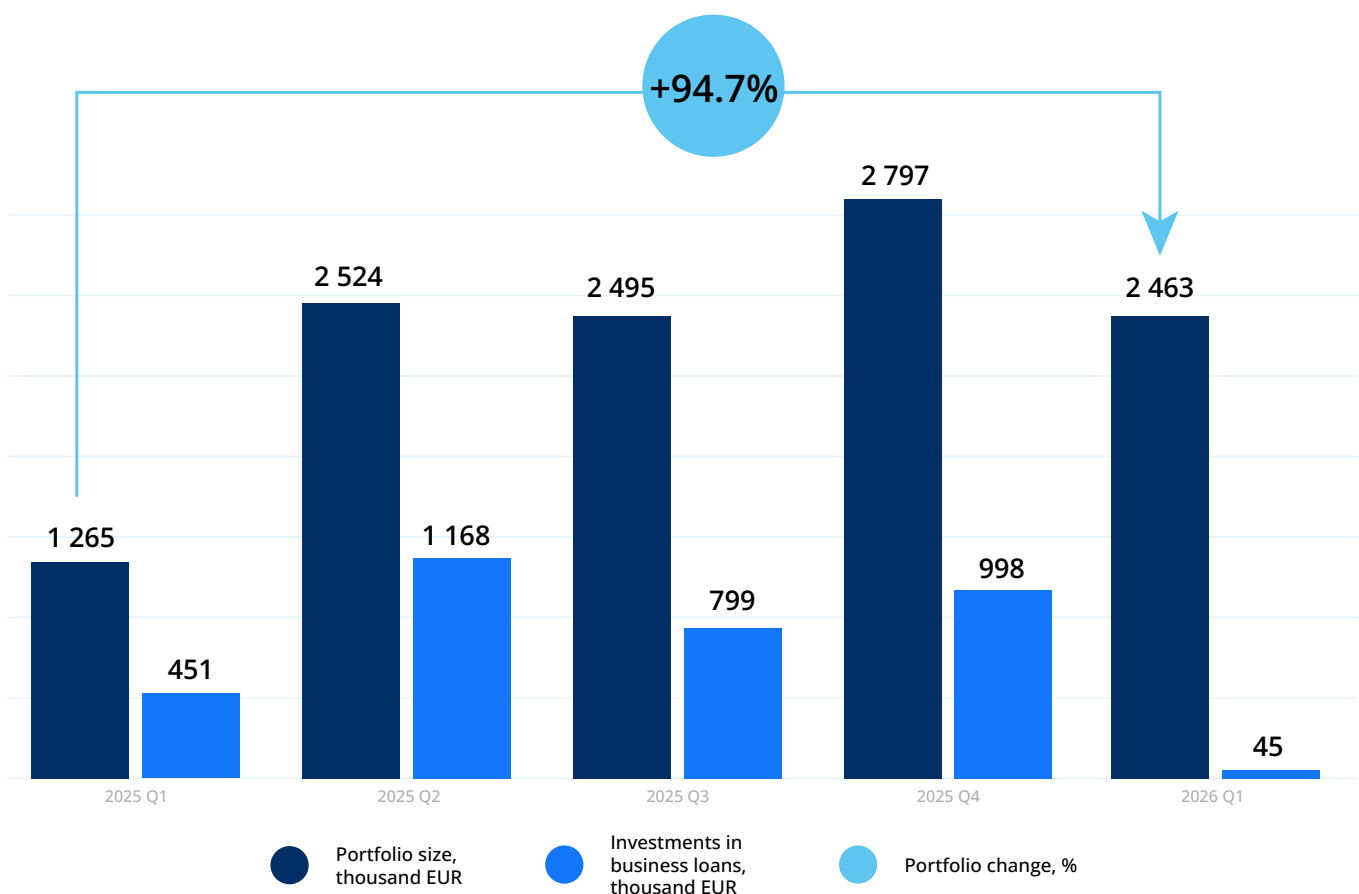
borrowers and investors.

The regulatory framework for crowdfunding differs from that of peer-to-peer lending. Unlike peer-to-peer lending, in crowdfunding there is no limit on the amount that can be loaned to retail investors. NEO Finance, AB does not compete with other investors on the Finomark

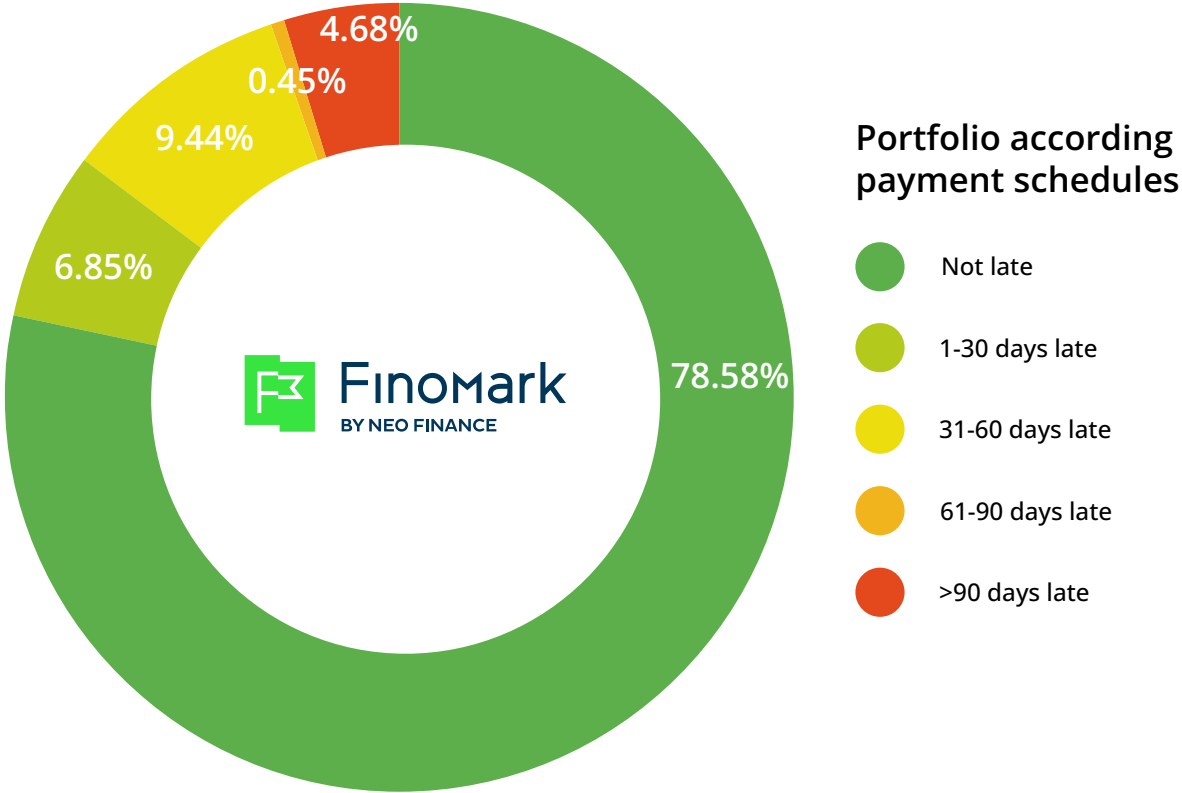
platform and invests on equal terms in business loans.

To avoid limiting retail investors' participation in project funding, the Company may finance up to 20% of the project amount during the first 48 hours after the project is published on the platform.

## NEO Finance, AB Portfolio of investments in business loans, EUR thousand



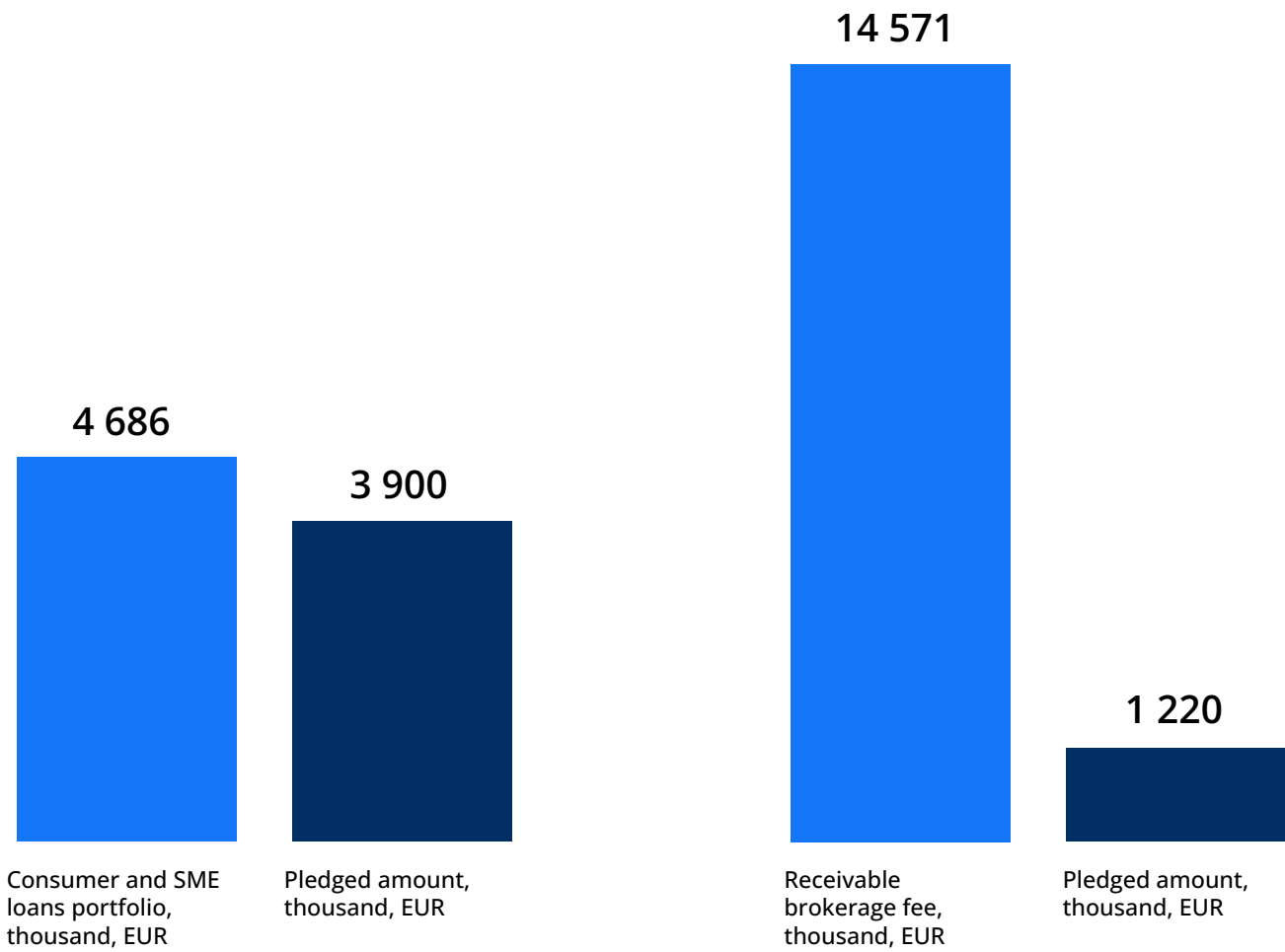
### NEO Finance, AB portfolio of investments in business loans, Q1 2026, %



## NEO Finance, AB pledged assets

The Company's consumer and business loan portfolio is formed primarily from the Company's existing debt: loans and bonds. To protect the interests of investors, NEO Finance, AB pledges its assets as collateral for

the borrowed funds. Currently, the Company has pledged part of its on-balance sheet assets - investments in business and consumer loans, and part of its off-balance sheet assets - future intermediation fee receivable.



The Company's policy on avoiding conflicts of interest is available [here](#).

# Institutional investor nordIX



**The total portfolio acquired by nordIX from NEO Finance, AB at the end of Q1 2026 was EUR 9.12 million.**

In August 2021, the company began collaborating with the institutional investor nordIX, a German fixed income asset manager.

According to the agreement, nordIX

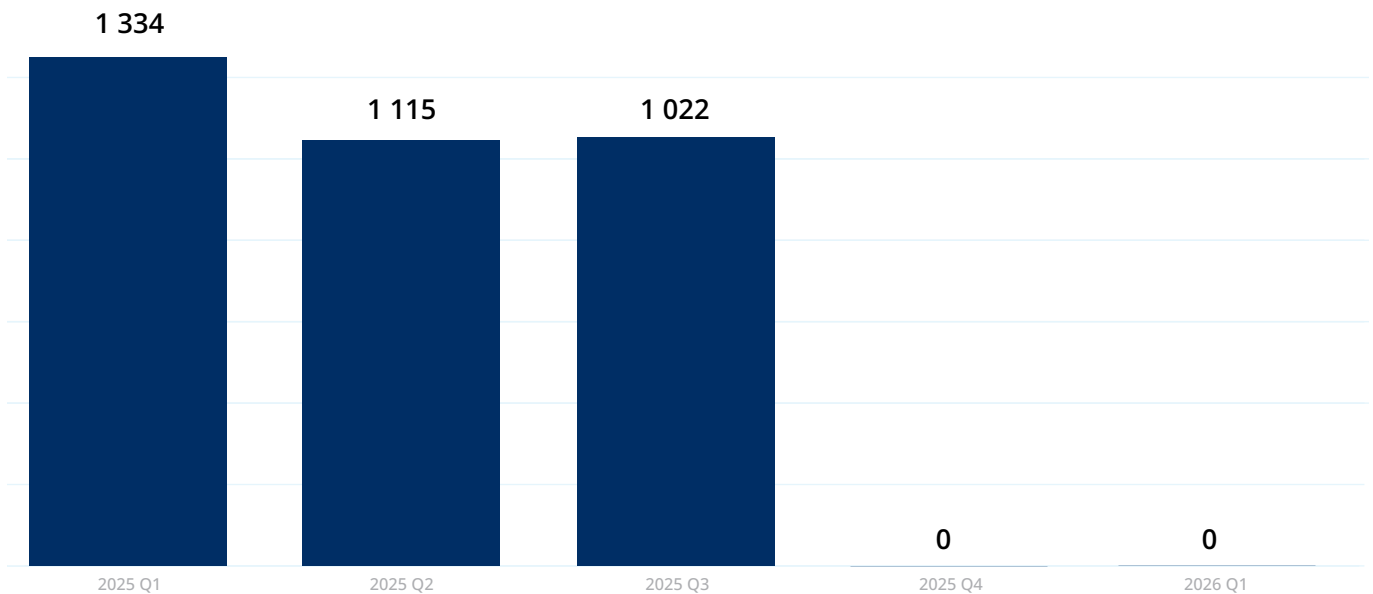
invests by acquiring a portfolio of loans that NEO Finance, AB forms on the Paskolų Klubas platform according to criteria agreed in advance with the institutional investor.

In Hamburg, Germany-based nordIX specializes in fixed income investments, with a focus on bonds and derivatives. The company manages several mutual and special funds and develops intelligent

investment opportunities. Besides its asset management work, nordIX also advises institutional customers regarding bonds and other fixed income products. The company supports institutional investors in Germany, Austria and Switzerland and manages several hundred million euros in a variety of different investment funds.

During Q1 2026, nordIX did not invest additional funds in new portfolios.

## nordIX investments, thousand EUR



# Institutional investor NEO Finance B.V.



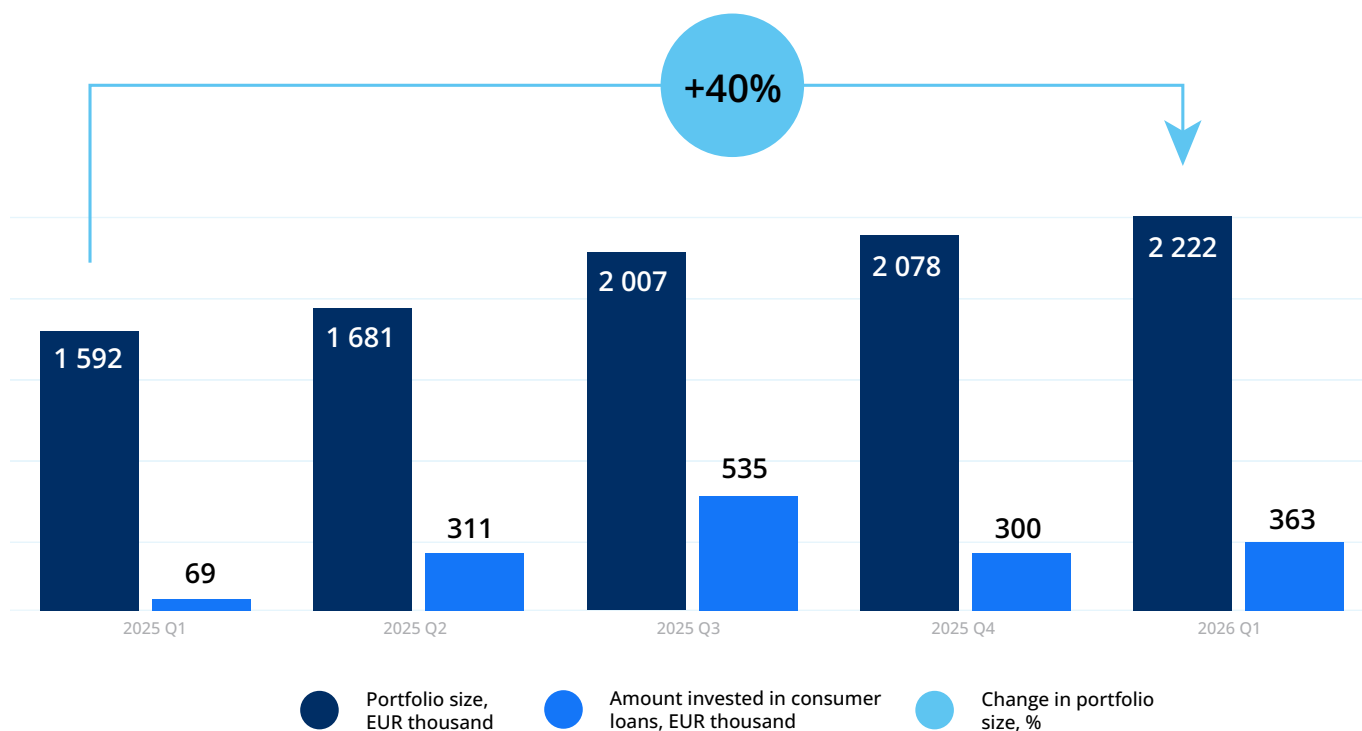
Since 2019, NEO Finance, AB has established a subsidiary, NEO Finance, B.V., in the Netherlands, which aids in attracting capital from investors in the Benelux countries and intends to invest over 3 million EUR in the upcoming year. The investments will be directed into consumer loans issued through the

Paskolų Klubas (known to foreigners as NEO Finance) platform, financed in accordance with the approved Conflict of Interest Resolution Policy.

Starting in December 2023, NEO Finance, AB started investing in the peer-to-peer lending platform Paskolų Klubas through its Dutch

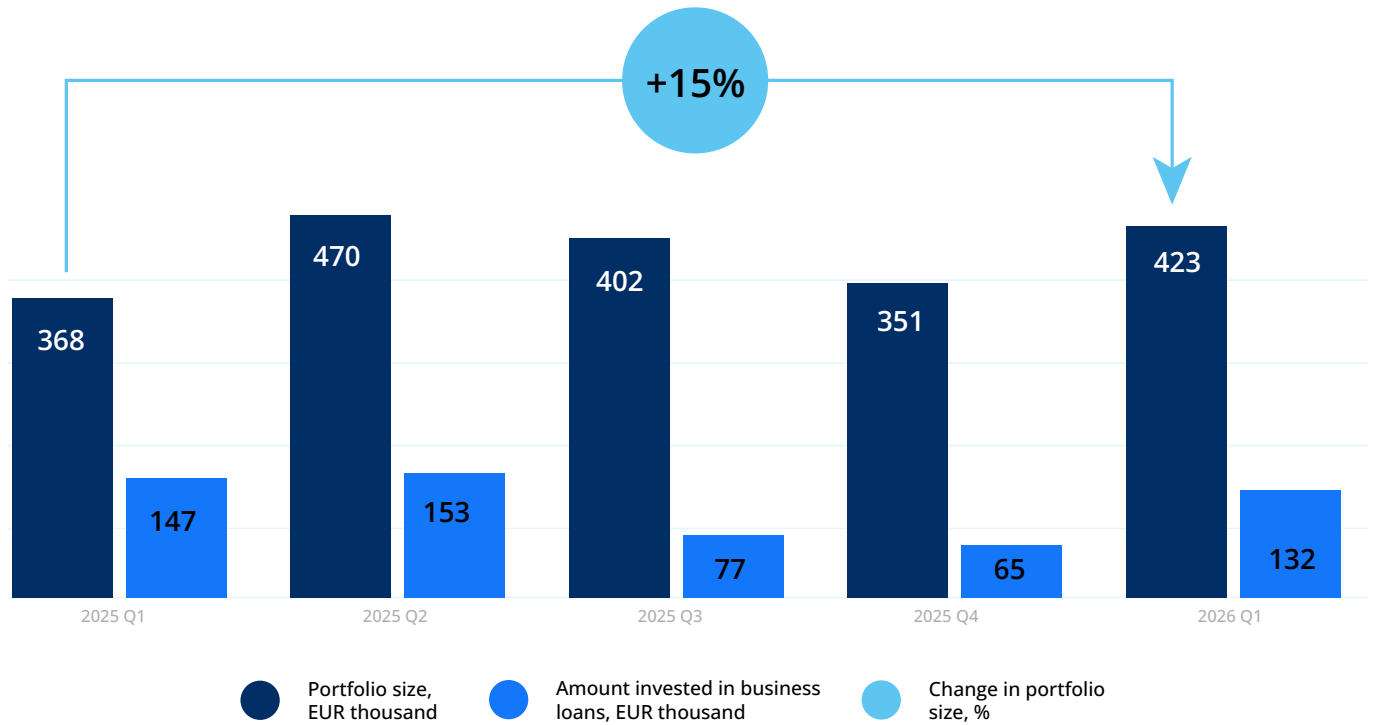
subsidiary NEO Finance B.V. This company, which until now has acted as a representative office to spread the NEO Finance name amongst investors in the Benelux, has a specific purpose: financing consumer and business loans on platforms operated by NEO Finance, AB.

## NEO Finance, B.V. Portfolio of investments in consumer loans, EUR thousand



## NEO Finance, B.V. portfolio of investments in business loans EUR, thousand

A portion of the investments will be directed towards financing small and medium-sized business loans through the FinoMark crowdfunding platform. These investments are carried out in line with the FinoMark Conflict of Interest Prevention, Identification, and Management Policy, ensuring equal conditions for all investors.



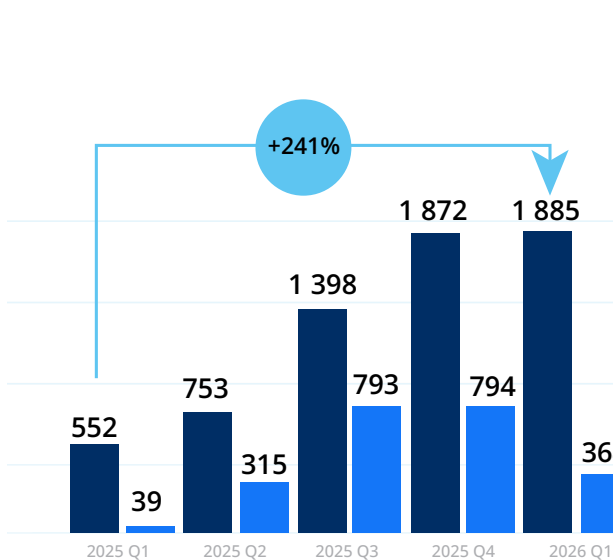
# Subsidiaries NEO Invest1 & NEO Invest2

NEO Invest1 and NEO Invest2 are subsidiaries of NEO Finance, AB, established to raise leverage for investment in consumer loans on a peer-to-peer lending platform. The subsidiaries operate with contributions from external private and institutional investors, with NEO Finance, AB also investing its own

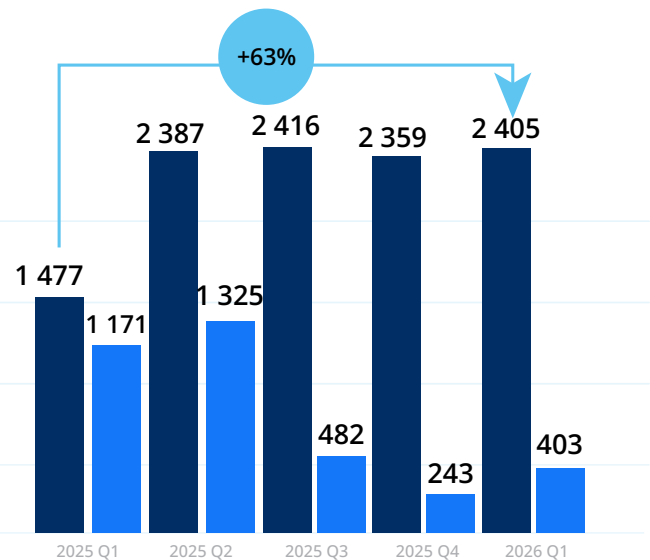
funds, financing 15-20% of each subsidiary's total portfolio.

At the end of Q1 2026, the portfolio of NEO Invest1 amounted to EUR 1,885 thousand, representing a growth of 241% since Q1 2025. The portfolio of NEO Invest2 reached EUR 2,405 thousand, an increase of 63% over the same period.

Portfolio and invested amounts of NEO Invest1, UAB



Portfolio and invested amounts of NEO Invest2, UAB



● Portfolio size, EUR thousand    
 ● Amount invested in consumer loans, EUR thousand    
 ● Change in portfolio size, %

**Open banking  
Neopay**



# Neopay



NEO Finance, AB is a licensed provider of payment initiation, account information services and other payment solutions. These services are provided under the Neopay brand.

Neopay provides payment initiation, account information services and

other payment solution services through secure open APIs with banks and other financial institutions as required by the Law on Payments of the Republic of Lithuania and the Payment Services Directive 2 (PSD2).

Neopay services are available in Lithuania, Latvia, Estonia, Finland,

Sweden, Norway, Denmark, the Netherlands, Poland, Greece, Romania, Spain, Croatia, Bulgaria and Slovakia, integrated with more than 200 financial institutions. The latest list by country can be found [here](#).

## Comment by Head of Neopay



Eugenijus Toleikis - Head of Neopay

The first quarter of 2026 was focused on execution and market expansion. We continued to see stable growth in our core services — Payment Initiation Service (PIS) and payout solutions — which remain central to our offering for e-commerce clients. A significant part of the quarter was dedicated to strengthening our commercial pipeline through active

participation in international industry events, including ICE Barcelona and Mobile World Congress. These efforts are directly aligned with our goal to expand our presence in key verticals and geographies.

At the same time, we continued to refine our sales approach and improve overall efficiency by focusing on the right client segments and

building a more structured and scalable acquisition process. Overall, Q1 reflects a consistent continuation of our strategy: disciplined growth, strong focus on core open banking solutions, and active expansion in selected European markets.

# Q1 2026 developments at Neopay

Here's a brief overview of the features and developments made during Q1 of 2026, introduced and updated:



## Products overview

### Payment Initiation Service (PIS)

PIS allows businesses to significantly reduce costs compared to traditional payment methods such as cards or bank links. It provides secure payments across Europe, allowing up to 100 payments to be made at the same time with a single confirmation. In addition, it offers customisable payment widgets tailored to the brand's design for better conversion rates, along with a dashboard for transaction tracking and settings management. This service is useful for businesses looking for efficient and cost-effective payment solutions.

### Active Payment Link

The Active Payment Link simplifies the payment process for users by supporting a variety of methods, including "Buy Now, Pay Later" options. It offers simple link integrations and a user-friendly payment process, improving accessibility and speed for users when making payments. This service is valuable for any business looking to simplify payment processes and improve user experience.

### Automated Refunds

Automated Refunds simplifies the repayment process by minimising manual involvement and reducing the chance of errors compared to traditional methods. Businesses can choose to refund all or part of the payment amount, and both unit and bulk refunds are supported. This service is ideal for businesses looking to improve efficiency in managing returns and increase customer satisfaction across a wide range of business areas in the industry.

### Recurring Payments

Recurring Payments allows users to automate the scheduling and support of a variety of payment schemes, particularly suitable for businesses operating on subscription models. This feature benefits subscription-based businesses by offering flexibility and convenience to customers, ultimately improving customer retention and revenue generation.

### Buy Now, Pay Later (BNPL)

BNPL provides a flexible payment solution for online purchases, allowing customers to split the cost of their purchase into monthly interest-free instalments. The service benefits both merchants and consumers, offering financial flexibility without additional fees for on-time payments and ensuring immediate payments to businesses.

### POS Lending

POS Lending offers consumers in-store lending options, allowing for a flexible monthly payment schedule over a pre-defined financing period. It provides customers with financial flexibility and transparency and facilitates immediate payments to businesses, especially in retail environments.

### Account Information Service (AIS)

The AIS allows users to get concentrated information about their payment accounts from different providers in one place. It simplifies financial management, saves time and offers personalised financial insights for people looking for a convenient and comprehensive overview of their

finances.

### Automated Payments

Automated Payments are ideal for organisations that require frequent or bulk payments, such as salary payments or rewards. This service allows you to quickly transfer money to bank accounts across Europe, improving efficiency and reducing administrative work for businesses.

### User Confirmation Service

User Validation automates and simplifies the process of user registration and validation, improving security and reducing disruption in corporate engagement processes. It verifies the identity of users based on their bank account details, useful for businesses in a wide range of industries looking for secure and simplified user authentication.

### PCSP (Payer Code Identification Service)

The PCSP confirms the identity of payers by confirming that the IBAN account used for the payment belongs to the intended payer. This adds an extra layer of security, reduces the risk of fraud and increases customer confidence in payment processes.

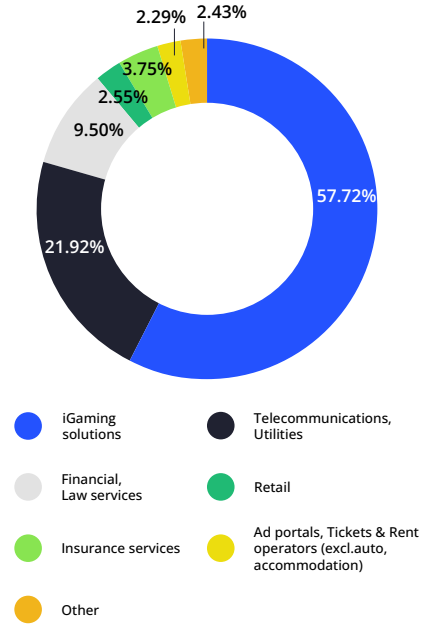
### 12Play Personal Confirmation

Specifically designed for online iGaming platforms, 12Play Personal Verification allows you to quickly collect basic player information using Smart ID or Mobile ID. This improves compliance, security and user experience for businesses, while streamlining player engagement processes.

## Neopay's business segments

Neopay has a broad distribution of its customer base across a wide range of businesses that require innovative payment services. At the end of the reporting period, the largest volume of payment transactions is carried out by the gaming segment, which covers 57.72% of customers. This demonstrates its ability to meet the needs of iGaming companies in the area of payment solutions. The second largest business segment is the Telecommunication and the Utilities sector. Here, Neopay provides 21.92% of payments, optimising bill payment processes

and increasing responsiveness for municipal service. In the Finance & Law sector, the Company has a 9.50% share of total turnover, driving innovation in payment solutions and supporting digital banking initiatives. Despite a relatively lower customer share of 2.55% in Retail and 3.75% in Insurance Services, Neopay is focusing its development in these segments. The Company's goal is to expand while promoting the ability of online merchants to provide seamless and secure payment experiences for their customers.



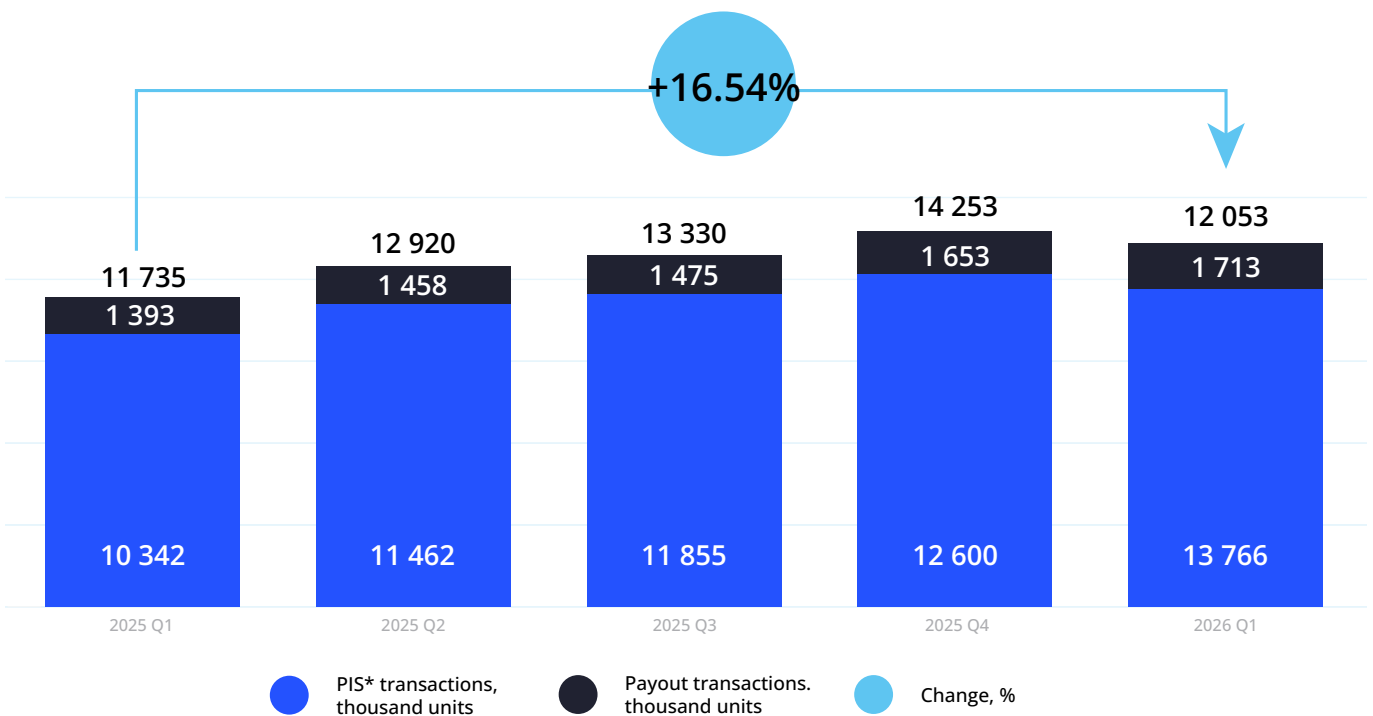
## Neopay transaction statistics

The main performance indicator for the provision of payment services is payments made. Neopay's payment initiation service allows business customers to securely and easily collect payments from their

customers. Meanwhile, Disbursement Transactions indicate another, reverse service - a secure and innovative way to make multi-purpose disbursements, refunds or winnings to their customers. This service can

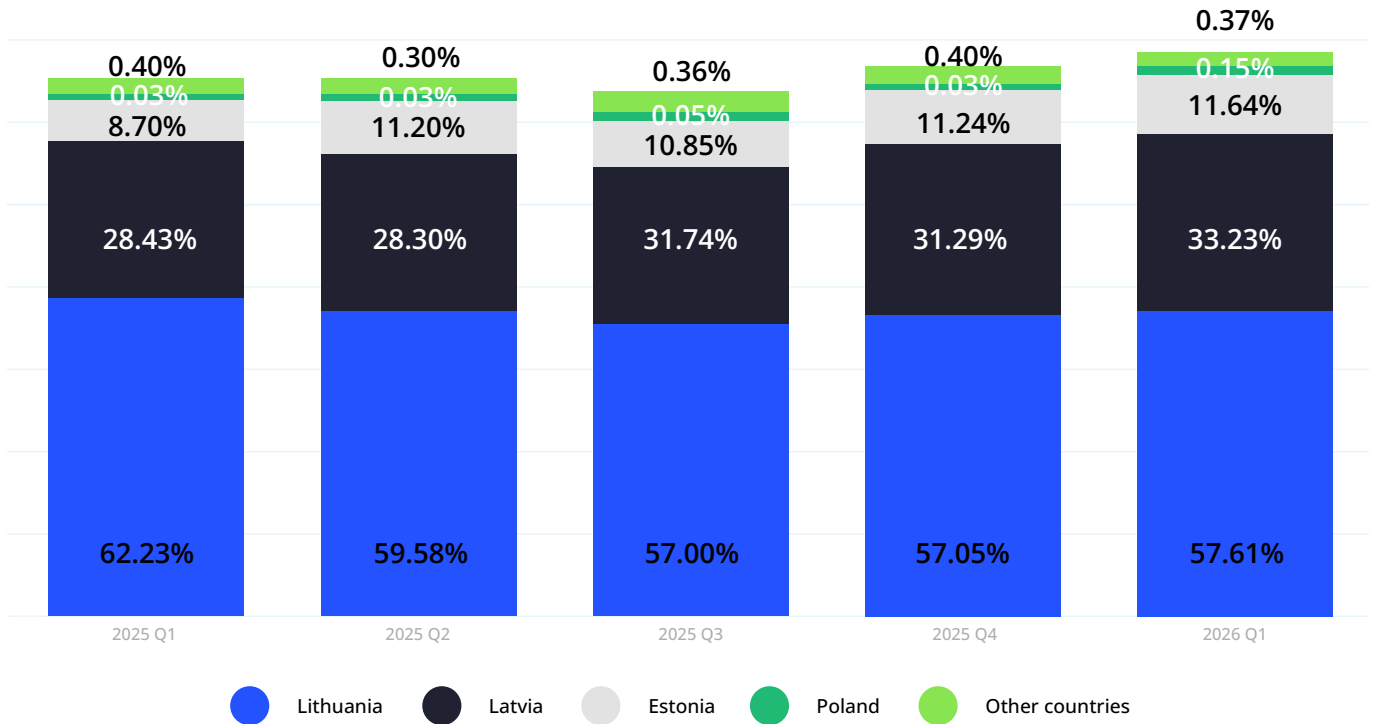
be used either by e-shops for refunds on goods returned by customers or by iGaming and gambling companies to pay out winnings to their customers.

## Payment transactions, thousand units



\*PIS - Payment Initiation Service

## Breakdown of transactions by country, %



# **Crowdfunding platform FinoMark**



# FinoMark



FinoMark is a crowdfunding platform with a modern fundraising and investment model for both companies and a growing community of investors. FinoMark offers unique solutions that modernise the funding process, providing more efficient and value-adding opportunities not only for businesses but also for investors looking for attractive investment opportunities.

## Comment by FinoMark CEO



Diana Kačanauskaitė

In Q1 2026 demonstrated steady operational performance, with average monthly revenue of approximately €37.7k and a well-balanced revenue structure. Administration fees remained the primary contributor, supported by

consistent input from other revenue streams — reflecting a stable and sustainable business foundation.

Looking ahead, we remain focused on continuous platform improvement to better serve both investors and

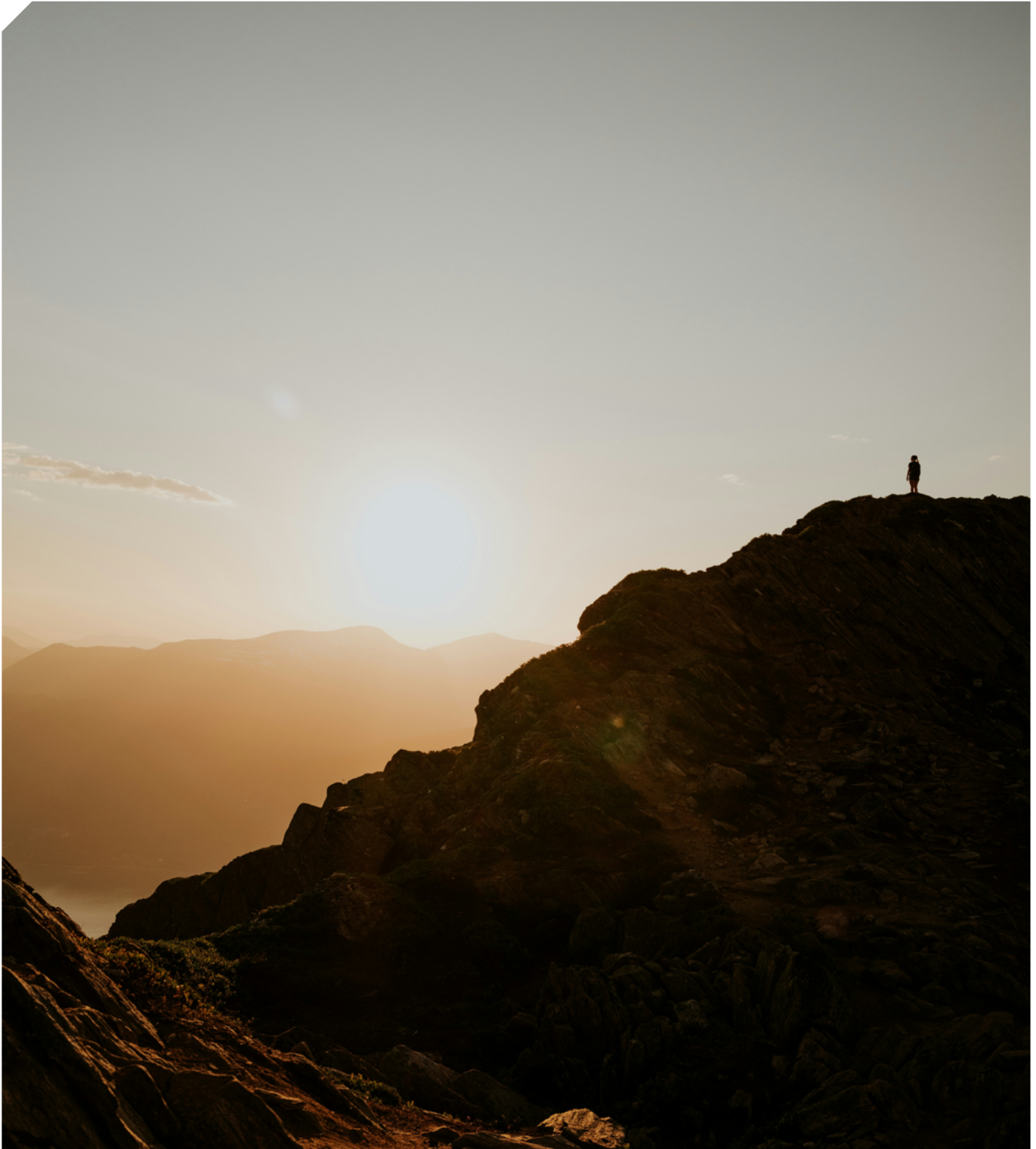
businesses. Our goal is to listen closely to their evolving needs and translate that into meaningful product and service enhancements throughout 2026.

These targeted improvements reflect our commitment to regulatory discipline, investor transparency, and sustainable platform development.

In the fourth quarter, we recorded solid commercial momentum and delivered the strongest quarterly

income level in the platform's history. Credit performance also improved, with the Q4 default rate declining to  $\leq 3.7\%$ , marking the lowest fourth-quarter level to date and reinforcing the resilience and reliability of our investment portfolio.

As we enter the new year, we remain focused on building a secure and responsible investment environment for our growing community.



# Q1 2026 developments at FinoMark

## Microcredit Product

A new automated microcredit product for borrowers is in active development, focusing on faster credit decisions and improved customer experience. Launch expected soon.

## Compliance & Borrower Assessment

The borrower scoring model has been updated for improved risk management, strengthened AML and KYC compliance.

## Team & Leadership

FinoMark strengthened its leadership in Q1, welcoming a new CEO and Sales Director — both bringing strong expertise expected to drive growth and operational efficiency.

## Investor Transparency

The investment platform has been enhanced to provide clearer, more structured collateral information — helping investors assess risk and make informed decisions.

## Collections

API-based data transfer with debt collection partner has been optimised, improving collections efficiency and reducing operational costs.

# FinoMark's key financial indicators

## REVENUE ▲ +23%

In Q1 2026, FinoMark generated revenue of EUR 105 thousand, representing a 23% increase compared to Q1 2025 and a 26% increase compared to Q1 2024. The growth reflects continued expansion of platform activity and improved monetisation.

## COST OF SALES AND GROSS PROFIT ▼ -21%

Cost of sales decreased by 21% year-on-year to EUR 16 thousand, leading to a significant improvement in gross profit, which increased by 37% to EUR 89 thousand. Gross margin expansion indicates improved efficiency in core operations.

## OPERATING EXPENSES ▲ +72%

However, general and administrative, other operating and interest expenses increased substantially by 72% compared to Q1 2025 (and by 78% compared to Q1 2024), reaching EUR 149 thousand. The increase in operating expenses significantly outpaced revenue growth.

## PROFIT (LOSS) BEFORE TAX ▲ +178%

As a result, the Company recorded a pre-tax loss of EUR 60 thousand in Q1 2026, compared to a loss of EUR 22 thousand in Q1 2025 and EUR 10 thousand in Q1 2024. The widening loss reflects ongoing investments into growth and operational capacity, with cost levels currently exceeding the scale of revenue generation.

	2026 Q1	2025 Q1	2026 Q1 / 2025 Q1 Δ. %	2024 Q1	2026 Q1 / 2024 Q1 Δ. %
Revenue, EUR	105 182	85 398	23 %	83 782	26%
Cost of sales, EUR	(16 124)	(20 345)	(21%)	(9 888)	63%
Gross profit, EUR	89 058	65 053	37 %	73 894	21%
General and administrative, other operating and interest expenses, EUR	(149 126)	(86 662)	72%	(84 004)	78%
Pre-tax profit (loss), EUR	(60 068)	(21 609)	178%	(10 110)	494%

## FinoMark Business Loans

FinoMark lends to small and medium-sized businesses up to EUR 500 000 for a period of 36 months. To be eligible for a loan on the FinoMark platform, a company, firm or other legal entity must be registered in the territory of the Republic of Lithuania and have at least 12 months of operating experience.

FinoMark applies an expert assessment to business loans to best identify potential default risks. To achieve this, most of FinoMark's loans are secured by collateral. The main collateral instruments used by the FinoMark platform include, but are not limited to, the following:

- Guarantees from individuals and legal entities;
- Pledging of real estate by way of first

mortgage;

- Pledge of the property complex with a first mortgage;
- Pledge of transport/equipment/equipment by way of first mortgage.

The size and scope of the security measures depend on the value of the project, credit rating and other criteria.

The Company's vision is to provide specialised financing solutions for different business sectors. FinoMark's lending volumes vary over time in order to position itself in the market and to find the most favourable options for its clients and the highest value for investors.

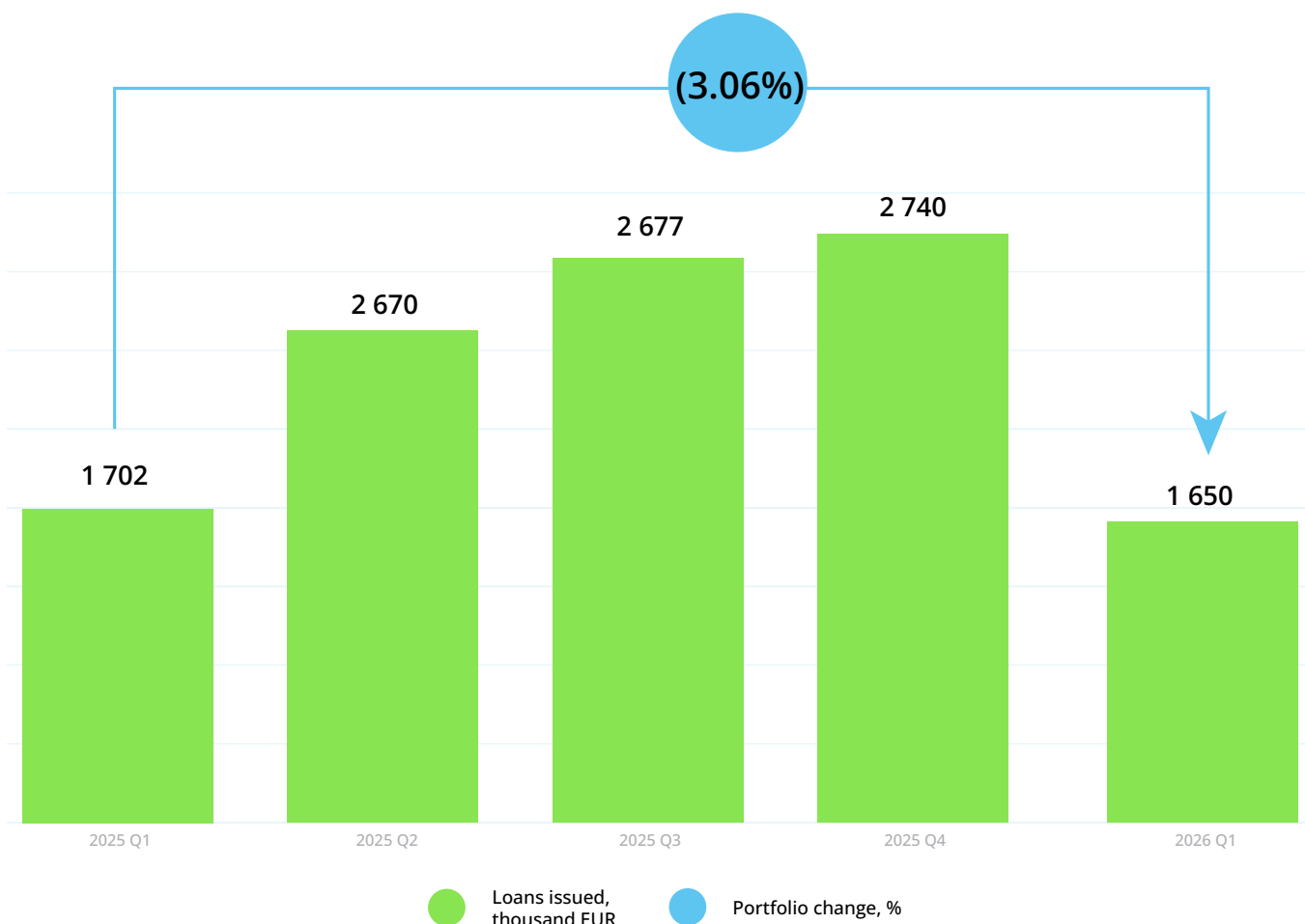
In Q1 2026, FinoMark issued EUR 1.65 million in business loans,

representing a decrease compared to both the previous quarter (EUR 2.74 million in Q4 2025) and Q1 2025 (EUR 1.70 million).

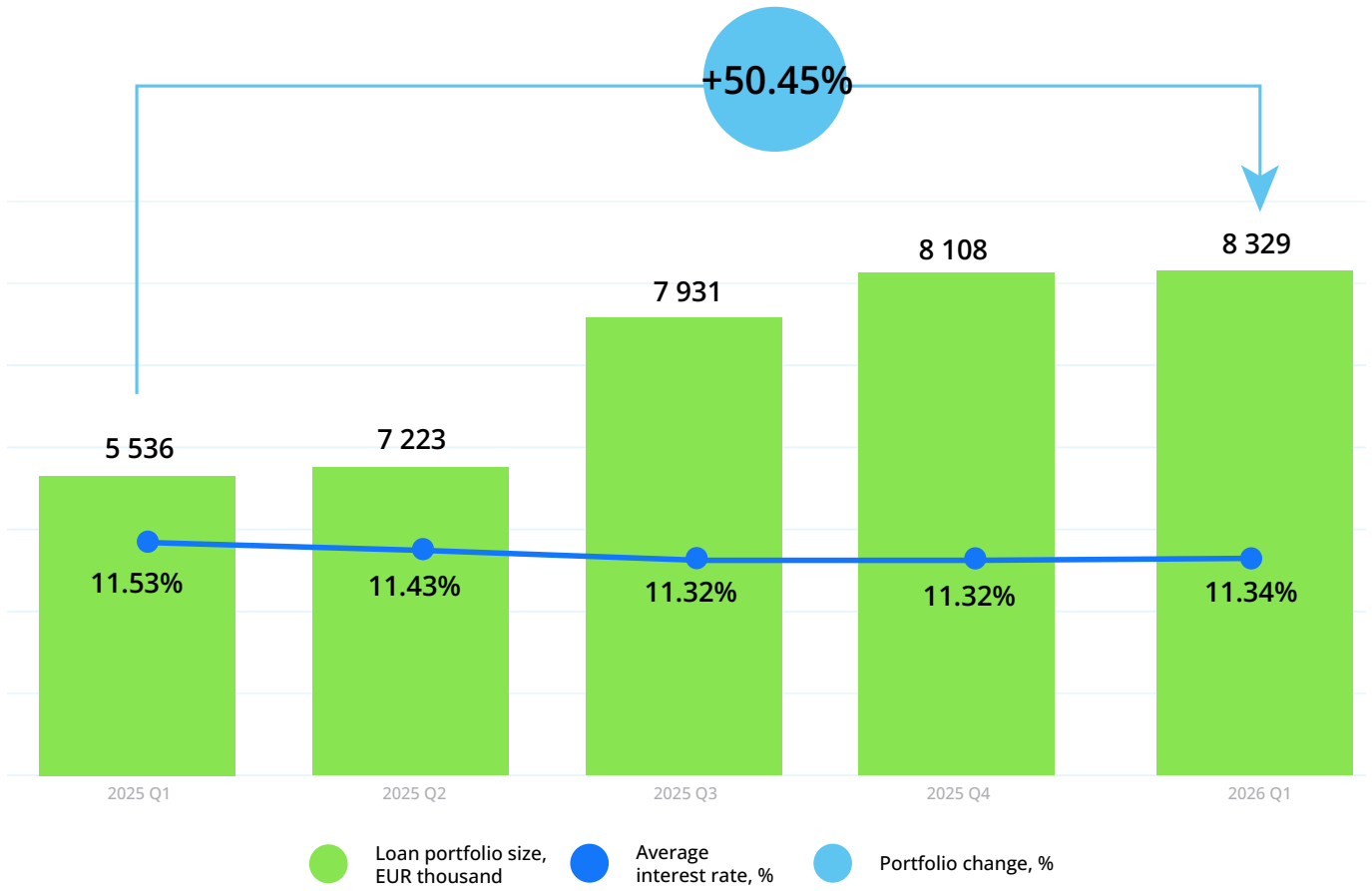
The decline follows a strong issuance level observed in Q4 2025 and reflects a monetisation in origination volumes at the beginning of the year. On a year-on-year basis, loan issuance decreased by approximately 3%.

Overall, the quarterly dynamics indicate that while demand and platform activity remain stable, issuance volumes may fluctuate due to seasonality and timing of larger transactions. The platform continues to maintain a solid level of lending activity despite the short-term decline.

## FinoMark issued business loans, thousand EUR



### Total Investors' Portfolio (EUR thousand) and Average Interest Rate (%)





Historical average  
loan term

**25.07 months**

Over the whole  
period, the interest  
paid amounted to

**EUR 2 116 722**

Historical average  
loan amount

**EUR 30 541**

Historical average  
interest rate

**11.34%**

Number of investors

**5 539**

# **Consolidated financial statements of NEO Finance Group**

**2026 01-03 balance sheet, EUR**

	Reporting period	Previous reporting period
<b>ASSETS</b>		
FIXED ASSETS	5 280 782	4 906 272
Intangible assets	1 238 154	1 161 464
Tangible assets	66 662	57 215
Financial assets	3 631 946	3 555 555
CURRENT ASSETS	26 986 590	26 600 756
Receivables within one year	7 155 504	4 514 696
Short-term investments	17 625 416	16 646 106
Cash and cash equivalents	1 973 709	5 372 686
EXPENSES OF FUTURE PERIODS AND ACCRUED INCOME	456 312	456 697
<b>TOTAL ASSETS</b>	<b>41 005 684</b>	<b>41 963 729</b>
<b>EQUITY AND LIABILITIES</b>		
EQUITY	5 149 364	4 788 171
Capital	1 684 934	1 684 934
Share premium	1 431 362	1 431 362
Retained earnings	1 652 941	1 671 237
Profit (loss) for the year	381 175	1 497 935
Provisions	-	-
Non-current liabilities	33 363 197	33 321 672
Current liabilities	2 491 473	3 283 935
Accrued expenses and deferred income	54 353	411 396
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>41 005 684</b>	<b>41 963 729</b>

## 2026 01-03 Profit and loss statement, EUR

	Reporting period	Previous reporting period
Sales revenue	1 810 587	8 032 102
Cost of Sales	(680 619)	(3 520 103)
GROSS PROFIT (LOSS)	1 129 968	4 511 999
Sales expenses	-	(468)
General and administrative expenses	(829 780)	(3 155 586)
Other activities	(2 268)	(22 050)
Income from investments in subsidiaries, associates and parent companies	-	-
Income from other long-term investments and loans	-	22 635
Other interest and similar income	89 899	332 840
Impairment of financial assets and short-term investments	(6 105)	(24 233)
Interest and other similar expenses	(540)	(857)
<b>NET PROFIT/LOSS</b>	<b>381 175</b>	<b>1 664 280</b>
Income tax	-	(166 345)
<b>NET PROFIT/LOSS</b>	<b>381 175</b>	<b>1 497 935</b>

## NEO Finance, AB statement of changes in equity

	Paid up authorised or primary capital	Share premium account	Retained profit (loss)	Total
1. Balance at the end of the reporting (yearly) period before previous	1 848 934	1 956 848	(535 546)	3 270 236
2. Result of changes in accounting policies	-	-	-	-
3. Result of correcting material errors	-	-	-	-
4. Recalculated balance at the end of the reporting (yearly) period before previous	1 848 934	1 956 848	(535 546)	3 270 236
5. Net profit (loss) of the reporting period	-	-	1 497 935	1 497 935
6. Increase (decrease) of other authorised or primary capital	-	(535 546)	535 546	-
7. Balance at the end of the previous reporting (yearly) period	1 848 934	1 421 302	1 497 935	4 768 171
8. Net profit (loss) of the reporting period	-	-	381 175	381 175
9. Increase (decrease) of other authorised or primary capital	-	-	-	-
10. Coverage of losses	-	(535 546)	535 546	-
11. Balance at the end of the reporting period	1 848 934	885 756	2 414 656	5 149 346

## Consolidated cash flow statement

Article	Reporting period	Previous reporting period
Cash flows from operating activities		
Net profit (loss)	381 175	1 497 935
Depreciation and amortisation expenses	149 072	534 957
Elimination of results of disposals of fixed tangible and intangible assets	-	-
Elimination of results of financing and investing activities	(83 254)	(330 385)
Elimination of results of other non-cash transactions	-	-
Decrease (increase) in other amounts receivable after one year	(69 985)	1 014 179
Decrease (increase) in assets of the deferred tax on profit	-	71 351
Decrease (increase) in stocks, except advance payments	-	-
Decrease (increase) in advance payments	(151 763)	(36 218)
Decrease (increase) in trade debtors	(32 137)	(167 607)
Decrease (increase) in other debtors	637 823	(1 681 307)
Decrease (increase) in prepayments and accrued income	9 263	(37 725)
Increase (decrease) in provisions	(634)	(6 964)
Increase (decrease) in trade of long-term creditors and prepayments received on account	-	-
Increase (decrease) in trade with short-term creditors and prepayments received on account	175 340	(196 096)
Increase (decrease) in liabilities of tax on profit	-	44 722
Increase (decrease) in liabilities related to employment relations	(3 712)	81 888
Increase (decrease) in other amounts payable and liabilities	(273 063)	7 315 758
Increase (decrease) in accruals and deferred income	4 637	(10 697)
<b>Net cash flows from operating activities</b>	<b>742 762</b>	<b>8 093 791</b>
Acquisition of fixed assets (excluding investments)	(264 848)	(600 042)
Disposal of fixed assets (excluding investments)	-	2 355
Acquisition of long-term investments	-	(479 513)
Dividends and interest received	67 515	338 195
Other decreases in cash flows from investing activities	(559 310)	(6 104 319)
<b>Net cash flows from investing activities</b>	<b>(756 643)</b>	<b>(7 403 324)</b>
Cash flows related to entity's owners	-	-
Issue of shares	-	-
Cash flows related to other financing sources	(605 000)	535 000
Increase in financial debts	-	2 240 000
Loans received	-	300 000
Issue of bonds	-	(1 705 000)
Decrease in financial debts	(605 000)	(255 000)
Loans returned	(55 000)	(1 450 000)
Redemption of bonds	(550 000)	-
Interest paid	-	-
<b>Net cash flows from financing activities</b>	<b>(605 000)</b>	<b>535 000</b>
<b>Adjustments due to exchange rates on the balance of cash and cash equivalents</b>	<b>(501)</b>	<b>(856)</b>
<b>Increase (decrease) of net's cash flows</b>	<b>(619 382)</b>	<b>1 224 611</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>15 485 697</b>	<b>14 261 086</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>14 866 315</b>	<b>15 485 697</b>

Article	2025	2024
Cash flows related to entity's owners	-	-
Issue of shares	-	-
Owner's contributions to cover losses	-	-
Purchase of own shares	-	-
Dividends paid	-	-
Cash flows related to other financing sources	3 542 000	2 160 870
Increase in financial debts	5 247 000	3 141 000
Loans received	3 307 000	3 141 000
Issue of bonds	1 940 000	-
Decrease in financial debts	(1 705 000)	(980 130)
Loans returned	(255 000)	(635 000)
Redemption of bonds	(1 450 000)	(250 000)
Interest paid	-	(95 130)
Finance leases payments	-	-
Increase in other liabilities of the entity	-	-
Decrease in other liabilities of the entity	-	-
Other increases in cash flows from financing activities	-	-
Other decreases in cash flows from financing activities	-	-
<b>Net cash flows from financing activities</b>	<b>3 542 000</b>	<b>2 160 870</b>
<b>Adjustments due to exchange rates on the balance of cash and cash equivalents</b>	<b>(857)</b>	<b>-</b>
<b>Increase (decrease) of net's cash flows</b>	<b>1 382 679</b>	<b>(904 545)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>14 623 277</b>	<b>15 527 822</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>16 005 956</b>	<b>14 623 277</b>

