

A/ s "Latvijas Krājbanka"
Bilance Sheet
(in thousands of LVL)

Name of the Item	As of 31 March 2004 (unaudited)	As of 31 December 2003
ASSETS		
Cash and due on demant from Central Bank	13553	14751
Due from credit institutions	8388	22106
Loans	100106	96044
Bonds and other fixed income securities	37229	40945
Shares and other securities with non-fixed income	77	173
Derivatives assets	16	98
Investments in subsidiaries	-	-
Intangible assets	992	1028
Fixed assets	7628	8080
Other assets	3767	4517
Total assets	171756	187742
LIABILITIES		
Due to the central bank and credit institutions	17173	25630
Deposits	135119	141757
Issued debt securities	-	-
Derivative liabilities	17	59
Other liabilities	4621	6030
Subordinated capital	3134	2600
Shareholders' equity	11692	11666
Total liabilities	171756	187742
Contingent liabilities	457	377
Financial commitments	8945	7619
Assets under management	10100	10063

Chairman of the Council
President

I.Razumovskis
A.Nātriņš

A/ s "Latvijas Krājbanka"
Income Statement
(in thousands of LVL)

Name of the Item	3 Mth. period ending 31 March 2004 (unaudited)	3 Mth. period ending 31 March 2003 (unaudited)
Interest income	2434	2425
Interest expense	-982	-896
Income on securities	-	-
Commission and fee income	1256	1244
Commission and fee expense	-196	-169
Profit/ (loss) on sale of trading financial instruments	243	512
Other operating income	182	226
Administrative expense	-2389	-2277
Intangible and fixed asset depreciation expense	-477	-604
Other operating expense	-69	-45
Provision for possible credit losses and off balance liabilities	-157	-155
Release of previously established provision	244	110
Result of long-term investment revaluation	-	-
Profit/(Loss) from ordinary activities	89	371
Extraordinary income	-	-
Extraordinary expenses	-	-
Profit/(Loss) before corporate income tax	89	371
Corporate income tax	-44	-120
Net profit for the year	45	251

Chairman of the Council
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