## PJSC "Latvijas Jūras medicīnas centrs" LATVIAN MARITIME MEDICINE CENTRE

## Balance sheet as at 31 December 2004 (LVL)

#### **ASSETS**

Prepayment for intangible fixed assets   50   6,064   10,092	AGGLIG			
Intangible fixed assets	Items	Line No	31/12/2004	31/12/2003
Concessions, patents, licences, trade-marks and similar rights         20         6,064         10,092           Prepayment for intangible fixed assets         40         0         0           II. Total Intangible fixed assets         50         6,064         10,092           II.Tangible fixed assets         50         6,064         10,092           II.Tangible fixed assets         50         208,579         219,958           Land and building         60         208,579         219,958           Plant and machinery         80         308,914         392,207           Other fixed assets and inventory         90         80,030         59,675           Investments in leased assets         100         14,882         23,000           Prepayment for fixed assets         110         0         10,177           Fixed assets developmant costs         11,666         11,666           II.Total tangible fixed assets         120         624,071         705,017           III.Long - term finansial investment         120         624,071         705,017           III.Long - term loans to subsidiaries         140         99,590         99,591           Participation in associated companies capital         150         124,643         10,1616 <tr< td=""><td>1. LONG - TERM INVESTMENT</td><td></td><td></td><td></td></tr<>	1. LONG - TERM INVESTMENT			
Prepayment for intangible fixed assets   50   6,064   10,092				
I. Total Intangible fixed assets			6,064	10,092
II. Tangible fixed assets	• • •		Ŭ	0
Land and building         60         208,579         219,958           Plant and machinery         80         308,914         392,207           Other fixed assets and inventory         90         80,030         59,675           Investments in leased assets         100         14,882         23,000           Prepayment for fixed assets         110         0         10,177           Fixed assets developmant costs         110         624,071         705,017           III. Total tangible fixed assets         120         624,071         705,017           III. Long - term finansial investment         128,447         130,923           Long - term loans to subsidiaries         140         99,590         99,591           Participation in associated companies capital         150         124,643         101,616           Other long - term loans         180         0         0           Other long - term loans         180         0         0           III. Total Long - term finansial investment         210         353,180         332,630           1. TOTAL LONG - TERM INVESTMENT         220         983,315         1,047,739           2. CURRENT ASSETS         1         1. Total inventories         290         57,414         50,183		50	6,064	10,092
Plant and machinery	II.Tangible fixed assets			
Other fixed assets and inventory         90         80,030         59,675           Investments in leased assets         100         14,882         23,000           Prepayment for fixed assets         110         0         10,177           Fixed assets developmant costs         110         0         10,177           Fixed assets developmant costs         110         624,071         705,017           III. Total tangible fixed assets         120         624,071         705,017           III.Long - term finansial investment         128,447         130,923           Long - term loans to subsidiaries         140         99,590         99,591           Participation in associated companies capital         150         124,643         101,616           Other investment and secutities         170         500         500           Other long - term loans         180         0         0           III. Total Long - term finansial investment         210         353,180         332,630           1. TOTAL LONG - TERM INVESTMENT         220         983,315         1,047,739           2. CURRENT ASSETS         1.         1.         1.         1.           I. Inventories         230         56,706         49,993           Adva	Land and building	60	208,579	219,958
Investments in leased assets	Plant and machinery	80	308,914	392,207
Prepayment for fixed assets	Other fixed assets and inventory	90	80,030	59,675
II. Total tangible fixed assets   120 624,071 705,017     III. Long - term finansial investment   128,447 130,923     Long - term loans to subsidiaries   140 99,590 99,591     Participation in associated companies capital   150 124,643 101,616     Other investment and secutities   170 500 500     Other long - term loans   180 0 0 0     III. Total Long - term finansial investment   210 353,180 332,630     I. TOTAL LONG - TERM INVESTMENT   220 983,315 1,047,739     I. Inventories   230 56,706 49,993     Advance payment for goods   270 708 190     I. Total inventories   290 57,414 50,183     I. Debtors   290 57,414 50,183     II. Debto	Investments in leased assets	100	14,882	23,000
II. Total tangible fixed assets	Prepayment for fixed assets	110	0	10,177
III.Long - term finansial investment	Fixed assets development costs		11,666	
Participation in subsidiaries       128,447       130,923         Long - term loans to subsidiaries       140       99,590       99,591         Participation in associated companies capital       150       124,643       101,616         Other investment and secutities       170       500       500         Other long - term loans       180       0       0         III. Total Long - term finansial investment       210       353,180       332,630         1. TOTAL LONG - TERM INVESTMENT       220       983,315       1,047,739         2. CURRENT ASSETS       20       1,047,739         I. Inventories       230       56,706       49,993         Advance payment for goods       270       708       190         I. Total inventories       290       57,414       50,183         II. Debtors       300       84,863       144,283         Amounts receivable from associated companies       330       3,210       1,440         Future period expenses       360       20,326       6,404         Accrued income       5,270         II. Total debtors       370       113,669       152,127         IV. Cash and bank       420       415,660       253,052	II.Total tangible fixed assets	120	624,071	705,017
Long - term loans to subsidiaries	III.Long - term finansial investment			
Participation in associated companies capital       150       124,643       101,616         Other investment and secutities       170       500       500         Other long - term loans       180       0       0         III. Total Long - term finansial investment       210       353,180       332,630         1. TOTAL LONG - TERM INVESTMENT       220       983,315       1,047,739         2. CURRENT ASSETS       230       56,706       49,993         Advance payment for goods       270       708       190         I. Total inventories       290       57,414       50,183         II. Debtors       300       84,863       144,283         Amounts receivable from associated companies       330       0       0         Other debtors       330       3,210       1,440         Future period expenses       360       20,326       6,404         Accrued income       5,270         II. Total debtors       370       113,669       152,127         IV. Cash and bank       420       415,660       253,052	Participation in subsidiaries		128,447	130,923
Other investment and secutities       170       500       500         Other long - term loans       180       0       0         III. Total Long - term finansial investment       210       353,180       332,630         1. TOTAL LONG - TERM INVESTMENT       220       983,315       1,047,739         2. CURRENT ASSETS       I. Inventories         Raw materials and consumables       230       56,706       49,993         Advance payment for goods       270       708       190         I. Total inventories       290       57,414       50,183         II. Debtors       300       84,863       144,283         Amounts receivable from associated companies       330       3,210       1,440         Future period expenses       360       20,326       6,404         Accrued income       5,270         II. Total debtors       370       113,669       152,127         IV. Cash and bank       420       415,660       253,052	Long - term loans to subsidiaries	140	99,590	99,591
Other long - term loans       180       0       0         III. Total Long - term finansial investment       210       353,180       332,630         1. TOTAL LONG - TERM INVESTMENT       220       983,315       1,047,739         2. CURRENT ASSETS	Participation in associated companies capital	150	124,643	101,616
III. Total Long - term finansial investment       210       353,180       332,630         1. TOTAL LONG - TERM INVESTMENT       220       983,315       1,047,739         2. CURRENT ASSETS       I. Inventories         Raw materials and consumables       230       56,706       49,993         Advance payment for goods       270       708       190         I. Total inventories       290       57,414       50,183         II. Debtors       Customers and client debts       300       84,863       144,283         Amounts receivable from associated companies       330       0       0         Other debtors       330       3,210       1,440         Future period expenses       360       20,326       6,404         Accrued income       5,270         II. Total debtors       370       113,669       152,127         IV. Cash and bank       420       415,660       253,052	Other investment and secutities	170	500	500
1. TOTAL LONG - TERM INVESTMENT       220       983,315       1,047,739         2. CURRENT ASSETS       I. Inventories         Raw materials and consumables       230       56,706       49,993         Advance payment for goods       270       708       190         I. Total inventories       290       57,414       50,183         II. Debtors       Customers and client debts       300       84,863       144,283         Amounts receivable from associated companies       330       0       0         Other debtors       330       3,210       1,440         Future period expenses       360       20,326       6,404         Accrued income       5,270         II. Total debtors       370       113,669       152,127         IV. Cash and bank       420       415,660       253,052	Other long - term loans	180	0	0
2. CURRENT ASSETS         I. Inventories       230 56,706 49,993         Raw materials and consumables       230 56,706 49,993         Advance payment for goods       270 708 190         I. Total inventories       290 57,414 50,183         II. Debtors       300 84,863 144,283         Amounts receivable from associated companies       330 0 0         Other debtors       330 3,210 1,440         Future period expenses       360 20,326 6,404         Accrued income       5,270         II. Total debtors       370 113,669 152,127         IV. Cash and bank       420 415,660 253,052	III. Total Long - term finansial investment	210	353,180	332,630
I. Inventories         Raw materials and consumables       230       56,706       49,993         Advance payment for goods       270       708       190         I. Total inventories       290       57,414       50,183         II. Debtors       300       84,863       144,283         Customers and client debts       300       84,863       144,283         Amounts receivable from associated companies       330       3,210       1,440         Future period expenses       360       20,326       6,404         Accrued income       5,270         II. Total debtors       370       113,669       152,127         IV. Cash and bank       420       415,660       253,052	1. TOTAL LONG - TERM INVESTMENT	220	983,315	1,047,739
Raw materials and consumables       230       56,706       49,993         Advance payment for goods       270       708       190         I. Total inventories       290       57,414       50,183         II. Debtors       300       84,863       144,283         Amounts receivable from associated companies       330       0       0         Other debtors       330       3,210       1,440         Future period expenses       360       20,326       6,404         Accrued income       5,270         II. Total debtors       370       113,669       152,127         IV. Cash and bank       420       415,660       253,052	2. CURRENT ASSETS			
Advance payment for goods       270       708       190         I. Total inventories       290       57,414       50,183         II. Debtors       300       84,863       144,283         Amounts receivable from associated companies       330       0       0         Other debtors       330       3,210       1,440         Future period expenses       360       20,326       6,404         Accrued income       5,270         II. Total debtors       370       113,669       152,127         IV. Cash and bank       420       415,660       253,052	I. Inventories			
I. Total inventories       290       57,414       50,183         II. Debtors       Customers and client debts         Amounts receivable from associated companies       300       84,863       144,283         Amounts receivable from associated companies       330       0       0         Other debtors       330       3,210       1,440         Future period expenses       360       20,326       6,404         Accrued income       5,270         II. Total debtors       370       113,669       152,127         IV. Cash and bank       420       415,660       253,052	Raw materials and consumables	230	56,706	49,993
II. Debtors         Customers and client debts       300       84,863       144,283         Amounts receivable from associated companies       330       0       0         Other debtors       330       3,210       1,440         Future period expenses       360       20,326       6,404         Accrued income       5,270         II. Total debtors       370       113,669       152,127         IV. Cash and bank       420       415,660       253,052	Advance payment for goods	270	708	190
Customers and client debts       300       84,863       144,283         Amounts receivable from associated companies       330       0       0         Other debtors       330       3,210       1,440         Future period expenses       360       20,326       6,404         Accrued income       5,270         II.Total debtors       370       113,669       152,127         IV. Cash and bank       420       415,660       253,052	I. Total inventories	290	57,414	50,183
Amounts receivable from associated companies       330       0       0         Other debtors       330       3,210       1,440         Future period expenses       360       20,326       6,404         Accrued income       5,270         II. Total debtors       370       113,669       152,127         IV. Cash and bank       420       415,660       253,052	II. Debtors			
Other debtors       330       3,210       1,440         Future period expenses       360       20,326       6,404         Accrued income       5,270         II.Total debtors       370       113,669       152,127         IV. Cash and bank       420       415,660       253,052	Customers and client debts	300	84,863	144,283
Future period expenses       360       20,326       6,404         Accrued income       5,270         II.Total debtors       370       113,669       152,127         IV. Cash and bank       420       415,660       253,052	Amounts receivable from associated companies	330	0	0
Accrued income       5,270         II.Total debtors       370       113,669       152,127         IV. Cash and bank       420       415,660       253,052	Other debtors	330	3,210	1,440
II.Total debtors     370     113,669     152,127       IV. Cash and bank     420     415,660     253,052	Future period expenses	360	20,326	6,404
IV. Cash and bank 420 415,660 253,052	Accrued income		5,270	
	II.Total debtors	370	113,669	152,127
	IV. Cash and bank	420	415,660	253,052
TOTAL CURRENT ASSETS 430 586,743 455,362	TOTAL CURRENT ASSETS	430	586,743	455,362
TOTAL ASSETS 440 1,570,058 1,503,101	TOTAL ASSETS	440	1,570,058	1,503,101

#### **LIABILITIES**

LIADILITIES			
1. CAPITAL AND RESERVES	Line No	31/12/2004	31/12/2003
Share capital (equity capital)	450	800,000	800,000
Reseves			
a) legal reserves	480		
c) statutory reserves	500	37,760	34,910
d) other reserves	510	21,450	0
Total reserves	520	59,210	34,910
Retained profit			
a)brougth forward from previous years	530	132,050	95,868
b)for the current reporting year	540	47,297	56,893
1. TOTAL CAPITAL AND RESERVES	550	1,038,557	987,671
2. PROVISIONS			
Provisions for pensions and similar liabilities	570	129,000	50,000
2. TOTAL PROVISIONS	590	129,000	50,000
3. CREDITORS			
I. Long - term creditors			
Other creditors	630	53,208	114,524
Accrued expenses	710	0	0
I. Total long - term creditors	740	53,208	114,524
II. Short - term creditors			
Loans	780	65,706	76,011
Advances received from customers	790	119,664	15,022
Accounts payable	800	60,592	133,255
Amounts payable to associated companies	840	0	0
Taxes and social securitiy payments	840	14,288	58,932
Other creditors	850	83,261	58,476
Accrued expenses	860	5,782	9,210
II. Total short - term creditors	890	349,293	350,906
3. TOTAL CREDITORS	900	531,501	465,430
TOTAL LIABILITIES	910	1,570,058	1,503,101

Chairman of the Board

## PJSC "Latvijas Jūras medicīnas centrs" LATVIAN MARITIME MEDICINE CENTRE

## Balance sheet as at 31 December 2004 (EUR)

#### **ASSETS**

Items	Line No	31/12/2004	31/12/2003
	Lille NO	31/12/2004	31/12/2003
1. LONG - TERM INVESTMENT			
I. Intangible fixed assets  Concessions, patents, licences, trade-marks and similar rights	20	8,628	14,973
Prepayment for intangible fixed assets	40	0,020	14,973
I. Total Intangible fixed assets	50	8,628	14,973
II.Tangible fixed assets		,	,
Land and building	60	296,781	326,347
Plant and machinery	80	439,545	581,909
Other fixed assets and inventory	90	113,872	88,539
Investments in leased assets	100	21,175	34,125
Prepayment for fixed assets	110	0	15,099
Fixed assets development costs		16,599	
II.Total tangible fixed assets	120	887,973	1,046,019
III.Long - term finansial investment			
Participation in subsidiaries		182,764	194,248
Long - term loans to subsidiaries	140	141,705	147,761
Participation in associated companies capital	150	177,351	150,766
Other investment and secutities	170	711	742
Other long - term loans	180	0	0
III. Total Long - term finansial investment	210	502,531	493,517
1. TOTAL LONG - TERM INVESTMENT	220	1,399,133	1,554,510
2. CURRENT ASSETS			
I. Inventories			
Raw materials and consumables	230	80,685	74,174
Advance payment for goods	270	1,007	282
I. Total inventories	290	81,693	74,455
II. Debtors			
Customers and client debts	300	120,749	214,070
Amounts receivable from associated companies	330	0	0
Other debtors	330	4,567	2,136
Prepaid expenses	360	28,921	9,500
Accured income		7,499	
II.Total debtors	370	161,736	225,707
IV. Cash and bank	420	591,431	375,448
TOTAL CURRENT ASSETS	430	834,860	675,610
TOTAL ASSETS	440	2,233,993	2,230,120

#### **LIABILITIES**

LIADILITIES			
1. CAPITAL AND RESERVES	Line No	31/12/2004	31/12/2003
Share capital (equity capital)	450	1,138,297	1,186,944
Reseves			
a) legal reserves	480		
c) statutory reserves	500	53,728	51,795
d) other reserves	510	30,522	0
Total reserves	520	84,250	51,795
Retained profit			
a)brougth forward from previous years	530	187,890	142,237
b)for the current reporting year	540	67,296	84,411
1. TOTAL CAPITAL AND RESERVES	550	1,477,733	1,465,387
2. PROVISIONS			
Provisions for pensions and similar liabilities	570	183,550	74,184
2. TOTAL PROVISIONS	590	183,550	74,184
3. CREDITORS			
I. Long - term creditors			
Other creditors	630	75,708	169,917
Accrued expenses	710	0	0
I. Total long - term creditors	740	75,708	169,917
II. Short - term creditors			
Loans	780	93,493	112,776
Advances received from customers	790	170,267	22,288
Accounts payable	800	86,215	197,708
Amounts payable to associated companies	840	0	0
Taxes and social securitiy payments	840	20,330	87,436
Other creditors	850	118,470	86,760
Accrued expenses	860	8,227	13,665
II. Total short - term creditors	890	497,001	520,632
3. TOTAL CREDITORS	900	756,260	764,733
TOTAL LIABILITIES	910	2,233,993	2,230,120

Chairman of the Board

# PJSC "Latvijas Jūras medicīnas centrs" LATVIAN MARITIME MEDICINE CENTRE

## **Profit and Loss account (LVL)**

### Year 2004, January - December

No	Items	Line No	31/12/2004	31/12/2003
1	Net sales	10	3,343,136	2,605,988
2	Cost of sales	20	(3,110,546)	(2,407,044)
3	Gross profit	30	232,590	198,944
5	Administration expences	50	(200,811)	(167,419)
6	Other operating income	60	59,425	32,884
7	Other operating expences	70	-	-
	Income from bonds and loans of long term			
9	investment	90	-	-
10	Income from other interest and similar incomes	100	3,644	1,946
11	Long - term investments write-off	110	-	29,449
12	Interest paid and similar expence	120	(9,353)	(12,611)
13	Operating profit	130	85,495	83,193
14	Extraordinary income	140	-	
15	Extraordinary expenses	150	-	-
16	Profit/Loss on ordinary activities	160	85,495	83,193
18	Taxation	180	(38,198)	(26,300)
19	Profit/Loss for the financial year	190	47,297	56,893

Chairman of the Board

# PJSC "Latvijas Jūras medicīnas centrs" LATVIAN MARITIME MEDICINE CENTRE

## **Profit and Loss account (EUR)**

### Year 2004, January - December

No	Items	Line No	31/12/2004	31/12/2003
1	Net sales	10	4,756,854	3,866,451
2	Cost of sales	20	(4,425,908)	(3,571,282)
3	Gross profit	30	330,946	295,169
5	Administration expences	50	(285,730)	(248,396)
6	Other operating income	60	84,554	48,789
7	Other operating expences	70	-	-
	Income from bonds and loans of long term			
9	investment	90	-	-
	Income from other interest and similar			
10	incomes	100	5,185	2,887
11	Long - term investments write-off	110	-	43,693
12	Interest paid and similar expence	120	(13,308)	(18,711)
13	Operating profit	130	121,647	123,432
14	Extraordinary income	140	-	
15	Extraordinary expenses	150	-	-
16	Profit/Loss on ordinary activities	160	121,647	123,432
18	Taxation	180	(54,351)	(39,021)
19	Profit/Loss for the financial year	190	67,296	84,411

Chairman of the Board