

PJSC "Latvijas Jūras medicīnas centrs"
LATVIAN MARITIME MEDICINE CENTRE

Balance sheet as at 30 September 2004 (LVL)

ASSETS

Items	Line No	30.09.2004	31.12.2003
1. LONG - TERM INVESTMENT			
I. Intangible fixed assets			
Concessions, patents, licences, trade-marks and similar rights	20	7 166	10 092
Prepayment for intangible fixed assets	40	0	0
I. Total Intangible fixed assets	50	7 166	10 092
II. Tangible fixed assets			
Land and building	60	214 283	219 958
Plant and machinery	80	336 886	392 207
Other fixed assets and inventory	90	69 734	59 675
Investments in leased assets	100	16 912	23 000
Prepayment for fixed assets	110	0	10 177
Fixed assets development costs		768	
II. Total tangible fixed assets	120	638 583	705 017
III. Long - term financial investment			
Participation in subsidiaries		130 923	130 923
Long - term loans to subsidiaries	140	111 069	99 591
Participation in associated companies capital	150	100 716	101 616
Other investment and securities	170	500	500
Other long - term loans	180	0	0
III. Total Long - term financial investment	210	343 208	332 630
1. TOTAL LONG - TERM INVESTMENT	220	988 957	1 047 739
2. CURRENT ASSETS			
I. Inventories			
Raw materials and consumables	230	47 093	49 993
Advance payment for goods	270	1 362	190
I. Total inventories	290	48 455	50 183
II. Debtors			
Customers and client debts	300	187 879	144 283
Amounts receivable from associated companies	330	0	0
Other debtors	330	16 768	1 440
Accrued income	360	9 307	6 404
II. Total debtors	370	213 954	152 127
IV. Cash and bank	420	197 995	253 052
TOTAL CURRENT ASSETS	430	460 404	455 362
TOTAL ASSETS	440	1 449 361	1 503 101

LIABILITIES

1. CAPITAL AND RESERVES	Line No	30.09.2004	31.12.2003
Share capital (equity capital)	450	800 000	800 000
Reseves			
a) legal reserves	480		
c) statutory reserves	500	37 760	34 910
d) other reserves	510	0	0
Total reserves	520	37 760	34 910
Retained profit			
a)brought forward from previous years	530	132 050	95 868
b)for the current reporting year	540	40 881	56 893
1. TOTAL CAPITAL AND RESERVES	550	1 010 691	987 671
2. PROVISIONS			
Provisions for pensions and similar liabilities	570	0	50 000
2. TOTAL PROVISIONS	590	0	50 000
3. CREDITORS			
I. Long - term creditors			
Other creditors	630	114 524	114 524
Accrued expenses	710	0	0
I. Total long - term creditors	740	114 524	114 524
II. Short - term creditors			
Loans	780	32 361	76 011
Advances received from customers	790	2 982	15 022
Accounts payable	800	152 707	133 255
Amounts payable to associated companies	840	0	0
Taxes and social securitiy payments	840	46 213	58 932
Other creditors	850	53 690	58 476
Accrued expenses	860	36 193	9 210
II. Total short - term creditors	890	324 146	350 906
3. TOTAL CREDITORS	900	438 670	465 430
TOTAL LIABILITIES	910	1 449 361	1 503 101

Chairman of the Board

J. Birks

PJSC "Latvijas Jūras medicīnas centrs"
LATVIAN MARITIME MEDICINE CENTRE

Profit and Loss account (LVL)

Year 2004, January - September

No	Items	30.06.2004	31.12.2003
1	Net sales	2 250 779	2 605 988
2	Cost of sales	(2 107 599)	(2 407 044)
3	Gross profit	143 180	198 944
5	Administration expences	(139 662)	(167 419)
6	Other operating income	39 855	32 884
7	Other operating expences	-	-
9	Income from bonds and loans of long term investment	-	-
10	Income from other interest and similar incomes	2 550	1 946
11	Long - term investments write-off	-	29 449
12	Interest paid and similar expence	(5 042)	(12 611)
13	Operating profit	40 881	83 193
14	Extraordinary income	-	-
15	Extraordinary expenses	-	-
16	Profit/Loss on ordinary activities	40 881	83 193
18	Taxation	-	(26 300)
19	Profit/Loss for the financial year	40 881	56 893

Chairman of the Board

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LATVIAN MARITIME MEDICINE CENTRE

Balance sheet as at 30 September 2004 (EUR)

Currency exchange rate as of September 30,2004 (LVL/EUR)

0,671

Currency exchange rate as of December 31,2003 (LVL/EUR)

0,674

Items	Line No	30.09.2004	31.12.2003
1. LONG - TERM INVESTMENT			
I. Intangible fixed assets			
Concessions, patents, licences, trade-marks and similar rights	20	10 680	14 973
Prepayment for intangible fixed assets	40	0	0
I. Total Intangible fixed assets	50	10 680	14 973
II. Tangible fixed assets			
Land and building	60	319 349	326 347
Plant and machinery	80	502 066	581 909
Other fixed assets and inventory	90	103 925	88 539
Investments in leased assets	100	25 204	34 125
Prepayment for fixed assets	110	0	15 099
Fixed assets development costs		1 145	
II. Total tangible fixed assets	120	951 689	1 046 019
III. Long - term financial investment			
Participation in subsidiaries		195 117	194 248
Long - term loans to subsidiaries	140	165 528	147 761
Participation in associated companies capital	150	150 098	150 766
Other investment and securities	170	745	742
Other long - term loans	180	0	0
III. Total Long - term financial investment	210	511 488	493 517
1. TOTAL LONG - TERM INVESTMENT	220	1 473 856	1 554 510
2. CURRENT ASSETS			
I. Inventories			
Raw materials and consumables	230	70 183	74 174
Advance payment for goods	270	2 030	282
I. Total inventories	290	72 213	74 455
II. Debtors			
Customers and client debts	300	279 999	214 070
Amounts receivable from associated companies	330	0	0
Other debtors	330	24 990	2 136
Accrued income	360	13 870	9 500
II. Total debtors	370	318 858	225 707
IV. Cash and bank	420	295 075	375 448
TOTAL CURRENT ASSETS	430	686 146	675 610
TOTAL ASSETS	440	2 160 002	2 230 120

LIABILITIES

1. CAPITAL AND RESERVES	Line No	30.09.2004	31.12.2003
Share capital (equity capital)	450	1 192 250	1 186 944
Reseves			
a) legal reserves	480		
c) statutory reserves	500	56 274	51 795
d) other reserves	510	0	0
Total reserves	520	56 274	51 795
Retained profit			
a)brought forward from previous years	530	196 796	142 237
b)for the current reporting year	540	60 925	84 411
1. TOTAL CAPITAL AND RESERVES	550	1 506 246	1 465 387
2. PROVISIONS			
Provisions for pensions and similar liabilities	570	0	74 184
2. TOTAL PROVISIONS	590	0	74 184
3. CREDITORS			
I. Long - term creditors			
Other creditors	630	170 677	169 917
Accrued expenses	710	0	0
I. Total long - term creditors	740	170 677	169 917
II. Short - term creditors			
Loans	780	48 228	112 776
Advances received from customers	790	4 444	22 288
Accounts payable	800	227 581	197 708
Amounts payable to associated companies	840	0	0
Taxes and social securitiy payments	840	68 872	87 436
Other creditors	850	80 015	86 760
Accrued expenses	860	53 939	13 665
II. Total short - term creditors	890	483 079	520 632
3. TOTAL CREDITORS	900	653 756	764 733
TOTAL LIABILITIES	910	2 160 002	2 230 120

Chairman of the Board

J. Birks

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LATVIAN MARITIME MEDICINE CENTRE

Profit and Loss account (EUR)

Year 2004, January - September

Currency exchange rate as of September 30,2004 (LVL/EUR)

0,671

Currency exchange rate as of December 31,2003 (LVL/EUR)

0,674

No	Items	Line No	30.09.2004	31.12.2003
1	Net sales	10	3 354 365	3 866 451
2	Cost of sales	20	(3 140 982)	(3 571 282)
3	Gross profit	30	213 383	295 169
5	Administration expences	50	(208 140)	(248 396)
6	Other operating income	60	59 396	48 789
7	Other operating expences	70	-	-
9	Income from bonds and loans of long term investment	90	-	-
10	Income from other interest and similar incomes	100	3 800	2 887
11	Long - term investments write-off	110	-	43 693
12	Interest paid and similar expence	120	(7 514)	(18 711)
13	Operating profit	130	60 925	123 432
14	Extraordinary income	140	-	-
15	Extraordinary expenses	150	-	-
16	Profit/Loss on ordinary activities	160	60 925	123 432
18	Taxation	180	-	(39 021)
19	Profit/Loss for the financial year	190	60 925	84 411

Chairman of the Board

J. Birks