PJSC "Latvijas Jūras medicīnas centrs"
LATVIAN MARITIME MEDICINE CENTRE

Profit and Loss account (LVL)

Year 2004, January - June

No	Items	Line No	30.06.2004	31.12.2003
1	Net sales	10	1 566 837	2 605 988
2	Cost of sales	20	-1 449 588	-2 407 044
3	Gross profit	30	117 249	198 944
5	Administration expences	50	-99 697	-167 419
6	Other operating income	60	29 540	32 884
7	Other operating expences	70	0	0
9	Income from bonds and loans of long term investment	90	0	0
10	Income from other interest and similar incomes	100	1 537	1 946
11	Long - term investments write-off	110	0	29 449
12	Interest paid and similar expence	120	-5 042	-12 611
13	Operating profit	130	43 587	83 192
14	Extraordinary income	140		
15	Extraordinary expenses	150		0
16	Profit/Loss on ordinary activities	160	43 587	83 192
18	Taxation	180		-26 300
19	**Profit/Loss for the financial year**	**190**	**43 587**	**56 892**

Chairman of the Board J. Birks

PJSC "Latvijas Jūras medicīnas centrs"
LATVIAN MARITIME MEDICINE CENTRE

Balance sheet as at 30 June 2004 (LVL)

ASSETS

Items	Line No	30.06.2004	31.12.2003
1. LONG - TERM INVESTMENT			
I. Intangible fixed assets			
Concessions, patents, licences, trade-marks and similar rights	20	7 533	10 092
Prepayment for intangible fixed assets	40	0	0
I. Total Intangible fixed assets	**50**	**7 533**	**10 092**
II.Tangible fixed assets			
Land and building	60	208 545	219 958
Plant and machinery	80	382 190	392 207
Other fixed assets and inventory	90	74 847	59 675
Investments in leased assets	100	23 000	23 000
Prepayment for fixed assets	110	0	10 177
Fixed assets developmant costs		12 285	
II.Total tangible fixed assets	**120**	**700 867**	**705 017**
III.Long - term finansial investment			
Participation in subsidiaries		130 923	130 923
Long - term loans to subsidiaries	140	99 591	99 591
Participation in associated companies capital	150	101 616	101 616
Other investment and secutities	170	500	500
Other long - term loans	180	0	0
III. Total Long - term finansial investment	**210**	**332 630**	**332 630**
1. TOTAL LONG - TERM INVESTMENT	**220**	**1 041 031**	**1 047 739**
2. CURRENT ASSETS			
I. Inventories			
Raw materials and consumables	230	49 517	49 993
Advance payment for goods	270	422	190
I. Total inventories	**290**	**49 939**	**50 183**
II. Debtors			
Customers and client debts	300	225 441	144 283
Amounts receivable from associated companies	330	0	0
Other debtors	330	7 625	1 440
Accrued income	360	6 732	6 404
II.Total debtors	**370**	**239 798**	**152 127**
IV. Cash and bank	420	249 470	253 052
TOTAL CURRENT ASSETS	**430**	**539 207**	**455 362**
TOTAL ASSETS	**440**	**1 580 238**	**1 503 101**

LIABILITIES

1. CAPITAL AND RESERVES	Line No	30.06.2004	31.12.2003
Share capital (equity capital)	450	800 000	800 000
Reseves			
a) legal reserves	480		
c) statutory reserves	500	37 760	34 910
d) other reserves	510	0	0
Total reserves	**520**	**37 760**	**34 910**
Retained profit			
a)brougth forward from previous years	530	132 050	95 868
b)for the current reporting year	540	43 587	56 893
1. TOTAL CAPITAL AND RESERVES	**550**	**1 013 397**	**987 671**
2. PROVISIONS			
Provisions for pensions and similar liabilities	570	25 704	50 000
2. TOTAL PROVISIONS	**590**	**25 704**	**50 000**
3. CREDITORS			
I. Long - term creditors			
Other creditors	630	114 524	114 524
Accrued expenses	710	0	0
I. Total long - term creditors	**740**	**114 524**	**114 524**
II. Short - term creditors			
Loans	780	38 611	76 011
Advances received from customers	790	3 524	15 022
Accounts payable	800	214 625	133 255
Amounts payable to associated companies	840	0	0
Taxes and social securitiy payments	840	59 667	58 932
Other creditors	850	69 769	58 476
Accrued expenses	860	40 417	9 210
II. Total short - term creditors	**890**	**426 613**	**350 906**
3. TOTAL CREDITORS	**900**	**541 137**	**465 430**
TOTAL LIABILITIES	**910**	**1 580 238**	**1 503 101**

Chairman of the Board J. Birks