

2015

Lietuvos Dujos AB COMPANY'S CONDENSED INTERIM FINANCIAL STATEMENTS

COMPANY'S CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE
THIRD QUARTER OF 2015 AND THE NINE MONTHS PERIOD OF 2015
PREPARED ACCORDING TO INTERNATIONAL ACCOUNTING STANDARD 34,
'INTERIM FINANCIAL REPORTING' AS ADOPTED BY THE EUROPEAN UNION
(UNAUDITED)



LIETUVOS DUJOS



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companies

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Translation note:

This version of the accompanying documents is a translation from the original, which was prepared in Lithuanian. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the original language version of the accompanying documents takes precedence over this translation.

LIETUVOS DUJOS AB, company code 120059523, Aguonų str. 24, Vilnius, Lithuania
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
At 30 September 2015


All amounts in EUR thousands unless otherwise stated

	Note	At 30 September 2015	At 31 December 2014
ASSETS			
Non-current assets			
Intangible assets	2	463	623
Property, plant and equipment	2	171.970	173.405
Prepayments for property, plant, equipment		479	8
Investment property	3	2.785	-
Investments in joint ventures and associates		717	755
Deferred income tax assets		3.134	3.670
Total non-current assets		179.548	178.461
Current assets			
Inventories		539	770
Prepayments		144	157
Trade receivables	4	3.126	10.758
Other amounts receivable		23	50
Prepaid income tax		28	4.910
Cash and cash equivalents		12.303	19.751
Non-current assets held for sale		-	421
Total current assets		16.163	36.817
Total assets		195.711	215.278
EQUITY AND LIABILITIES			
Equity			
Authorised share capital	5	84.299	84.188
Legal reserve		8.419	8.419
Revaluation reserve		4.086	4.672
Retained earnings		37.045	68.311
Total equity		133.849	165.590
Amounts payable and liabilities			
Amounts payable after one year and non-current liabilities			
Grants and subsidies		3.837	3.961
Long-term employee benefits		1.491	1.756
Deferred revenue from connection of new users		37.640	36.913
Total amounts payable after one year and non-current liabilities		42.968	42.630
Amounts payable within one year and current liabilities			
Trade payables		1.619	505
Advance amounts received		2.114	1.320
Other amounts payable within one year and current liabilities	6	15.161	5.233
Total amounts payable within one year and current liabilities		18.894	7.058
Total amounts payable and liabilities		61.862	49.688
Total equity and liabilities		195.711	215.278

The accompanying notes form an integral part of these condensed interim financial statements.
The condensed interim financial statements were approved by Lietuvos Dujos, AB on 27 November 2015.


Liudas Liutkevičius
Chief Executive Officer


Giedrė Gliniskienė
Finance and Treasury Director


Giedruolė Guobienė
Verslo Aptarnavimo Centras UAB, Head of
Reporting, Tax Accounting and Control
Division acting under Order No V-047 of 3
August 2015

LIETUVOS DUJOS AB, company code 120059523, Aaguonų str. 24, Vilnius, Lithuania
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
for the three and nine-month period ended 30 September 2015

All amounts in EUR thousands unless otherwise stated


	Note	Q1-Q3 2015	Q3 2015	Q1-Q3 2014 (restated)*	Q3 2014 (restated)*
Revenue					
Sales revenue		36.750	6.823	35.521	7.063
Other income		1.027	279	732	261
		37.777	7.102	36.253	7.324
Expenses					
Purchases of natural gas and transmission services		(3.196)	(671)	(3.081)	(1.198)
Depreciation and amortisation		(6.825)	(2.253)	(5.965)	(1.983)
Wages and salaries and related expenses		(14.616)	(3.948)	(15.045)	(4.584)
Repair and maintenance expenses		(1.815)	(754)	(3.367)	(1.465)
Taxes (other than income tax)		(1.259)	(412)	(1.305)	(450)
Other expenses		(3.282)	(1.158)	(3.856)	(964)
		(30.993)	(9.196)	(32.619)	(10.644)
Operating profit (loss)		6.784	(2.094)	3.634	(3.320)
Financing activities					
Finance income		16	1	32	21
Finance costs		(149)	(32)	(17)	(3)
		(133)	(31)	15	18
Profit (loss) before income tax		6.651	(2.125)	3.649	(3.302)
Current year income tax income (expense)		(169)	59	(276)	840
Deferred income tax income (expense)		(454)	416	111	(74)
Profit (loss) from continuing operations (attributable to equity holders of the Company)		6.028	(1.650)	3.484	(2.536)
Net profit from discontinued operations	8	-	-	82.065	2.467
Net profit (loss)		6.028	(1.650)	85.549	(69)
Other comprehensive income					
Other comprehensive income, net of deferred income tax					
Gain on revaluation of property, plant and equipment, net of deferred income tax		461	461	-	-
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD		6.489	(1.189)	85.549	(69)
Number of shares (units)		290.685.740	290.685.740	290.685.740	290.685.740
Basic and diluted earnings (loss) per share (in EUR) attributable to equity holders of the Company)		0,021	(0,006)	0,294	(0,000)

* Restated for the purpose of comparability of information on continued operations by means of regrouping income and expenses, retrospective recognition of impairment of property, plant and equipment and reversal of provision for business customers, related to discontinued operations as described in the annual financial statements for 2014 and in Notes 8 and 11 of these condensed interim financial statements.

The accompanying notes form an integral part of these condensed interim financial statements.
The condensed interim financial statements were approved by Lietuvos Dujos, AB on 27 November 2015.


Liudas Liutkevičius
Chief Executive Officer


Giedrė Glinskienė
Finance and Treasury Director


Giedruolė Guobienė
Verslo Aptarnavimo Centras UAB, Head of Reporting, Tax Accounting and Control Division acting under Order No V-047 of 3 August 2015

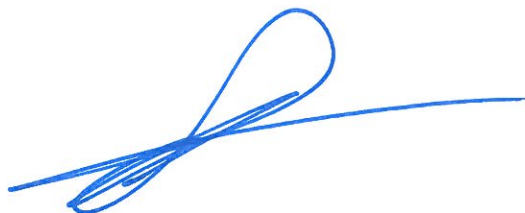
LIETUVOS DUJOS AB, company code 120059523, Aguonų str. 24, Vilnius, Lithuania
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
for the nine-month period ended 30 September 2015

All amounts in EUR thousands unless otherwise stated

	Notes	Authorised share capital	Legal reserve	Revaluation reserve	Other reserves	Retained earnings	Total
Balance at 1 January 2014		84.188	8.419	-	94.999	(33.647)	153.959
Net profit for the reporting period		-	-	-	-	85.549	85.549
Total comprehensive income for the period		-	-	-	-	85.549	85.549
Transfer to other reserves		-	-	-	(94.999)	94.999	-
Dividends		-	-	-	-	(35.636)	(35.636)
Balance at 30 September 2014 (restated)		84.188	8.419	-	-	111.265	203.872
Balance at 1 January 2015		84.188	8.419	4.672	-	68.311	165.590
Net profit for the reporting period		-	-	-	-	6.028	6.028
Gain on revaluation of property, plant and equipment, net of deferred income tax		-	-	461	-	-	461
Total comprehensive income for the period		-	-	461	-	6.028	6.489
Transfer of revaluation reserve to retained earnings (transfer of depreciation, net of deferred income tax)		-	-	(1.047)	-	1.047	-
Dividends	6	-	-	-	-	(38.341)	(38.341)
Result of share capital conversion to the euro	5	111	-	-	-	-	111
Balance at 30 September 2015		84.299	8.419	4.086	-	37.045	133.849

The accompanying notes form an integral part of these condensed interim financial statements.

The condensed interim financial statements were approved by Lietuvos Dujos, AB on 27 November 2015.



Liudas Liutkevičius
Chief Executive Officer



Giedrė Glinskienė
Finance and Treasury Director



Giedruolė Guobienė
Verslo Aptarnavimo Centras UAB, Head of Reporting, Tax Accounting and Control Division acting under Order No V-047 of 3 August 2015

LIETUVOS DUJOS AB, company code 120059523, Agonų str. 24, Vilnius, Lithuania
CONDENSED INTERIM STATEMENT OF CASH FLOWS
for the nine-month period ended 30 September 2015

All amounts in EUR thousands unless otherwise stated

	1 January – 30 September 2015	1 January – 30 September 2014 (restated)
Cash flows from operating activities		
Net profit	6.028	85.549
Adjustments for non-cash expenses (income) and other adjustments:		
Depreciation and amortisation expenses	7.055	6.438
Impairment of property, plant and equipment (reversal of impairment)	(218)	951
Share of (profit)/loss of associates and joint ventures	38	17
Income tax expenses	623	15.301
(Depreciation) of grants and subsidies	(230)	(215)
Increase (decrease) in impairment for amounts receivable	33	257
Expenses (income) from inventory write-down allowance	(25)	71
(Gain) loss on disposal/write-off of property, plant and equipment and non-current assets held for sale	(186)	(38)
Share capital conversion to the euro	111	-
Interest (income)	(16)	(139)
Interest expenses	-	3
Elimination of other non-cash items*	-	(89.833)
Changes in working capital:		
(Increase) decrease in trade receivables and other amounts receivable	7.627	23.121
(Increase) decrease in inventories	110	1.405
(Increase) decrease in prepayments	13	25
Increase (decrease) in trade payable, deferred income, advance amounts received and other current amounts payable and liabilities	2.910	22.289
Increase (decrease) in long-term employee benefits	(265)	-
Cash generated from operations	23.608	65.202
Income tax (paid) / recovered	3.176	(8.411)
Net cash flows from operating activities	26.784	56.791
<i>Whereof discontinued operations</i>	-	(33.066)
Cash flows from investing activities		
(Purchase) of property, plant and equipment and intangible assets	(6.977)	(6.341)
Proceeds from sale of property, plant and equipment and intangible assets	725	144
Disposal of non-current assets held for sale	352	-
Acquisition of investments in associates	(474)	-
Grants received	112	262
Interest received	15	128
Net cash flows used in investing activities	(6.247)	(5.807)
<i>Whereof discontinued operations</i>	-	53
Cash flows from financing activities		
Interest paid	-	(3)
Dividends paid	(27.985)	(15.425)
Net cash flows used in financing activities	(27.985)	(15.428)
<i>Whereof discontinued operations</i>	-	(34.072)
Net (decrease) increase in cash and cash equivalents	(7.448)	35.556
Cash and cash equivalents at the beginning of the period	19.751	19.416
Cash and cash equivalents at the end of the period	12.303	54.972


*Other non-cash items include the natural gas price discount received from OAO Gazprom that had a non-cash impact on the result of the Company, prepayments and trade payables and the effect of provision for onerous contracts.

The accompanying notes form an integral part of these condensed interim financial statements.

The condensed interim financial statements were approved by Lietuvos Dujos, AB on 27 November 2015.


Liudas Liurkevičius
 Chief Executive Officer


Giedrė Glinskienė
 Finance and Treasury Director


Giedruolė Guobienė
 Verslo Aptarnavimo Centras UAB, Head of
 Reporting, Tax Accounting and Control
 Division acting under Order No V-047 of 3
 August 2015

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

1 *Basis of preparation and accounting policies*

1.1. Basis of preparation

These condensed interim financial statements for the three and nine-month periods ended 30 September 2015 have been prepared according to International Accounting Standard No 34, 'Interim financial reporting'. These condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2014, which have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union.

1.2. Accounting policies

The accounting policies applied in the preparation of the condensed interim financial statements are consistent with those that were applied in the preparation of the annual financial statements for 2014.

Financial year of the Company coincides with the calendar year.

In 2015 and 2014 applicable income tax rate is 15%.

1.3. Functional and presentation currency

These condensed interim financial statements are presented in the national currency the euro (EUR), which is the Company's functional and presentation currency. Until 31 December 2014, the currency of the Republic of Lithuania was the litas. The litas was pegged to the euro at the exchange rate of LTL 3,4528 to EUR 1. With effect from 1 January 2015, Lithuania joined the euro area and the euro became its national currency. The euro replaced the litas at the exchange rate of LTL 3,4528 to EUR 1. The Company converted comparative figures from the litas to the euro using the official exchange rate, i.e. LTL 3,4528 to EUR 1. The conversion of the authorised share capital is disclosed in Note 5.

1.4. Accounting estimates

The preparation of condensed interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these condensed interim financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended 31 December 2014.

2 *Intangible assets and property, plant and equipment*

Movement on the Company's account of intangible assets and property, plant and equipment is as follows:

	Intangible assets	Property plant and equipment
Net book value at 31 December 2014	623	173.405
Additions	19	7.795
Revaluation	-	712
Sales, Write-offs	-	(545)
Reclassification to property, plant and equipment/ from property, plant and equipment	-	(2.521)
Depreciation/ amortisation	(179)	(6.876)
Net book value at 30 September 2015	463	171.970

In September 2015 the whole building's group of the property, plant and equipment was revalued according to the market value set by property appraisers – Matininkai UAB and Ober-house nekilnojamas turtas UAB. Comparative prices method was used for the valuation purposes.

In management's opinion, there were no significant changes in the fair value of the other categories of property, plant and equipment measured at revalued amount during the nine-month period ended 30 September 2015.

As at 30 September 2015, the Company had the agreements for the acquisition of property, plant and equipment worth of EUR 4.285 thousand (31 December 2014: EUR 1.556 thousand).

3 *Investment property*

Administrative building located in Aguonų str. 26 in Vilnius was reclassified to investment property on 1 May 2015, after the major part of the building was lent to third party; reclassification was made based on market value, set in 2014. After completing the independent valuation of investment property in September 2015, increase in value was recognised in profit (loss) part of the Statement of comprehensive income. Carrying value of the investment property as of 30 September 2015 is EUR 2.785 thousand.

LIETUVOS DUJOS AB, company code 120059523, Aaguonų g. 24, Vilnius, Lithuania
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
for the nine-month period ended 30 September 2015

All amounts in EUR thousands unless otherwise stated

4 Trade receivables

Trade receivables are non-interest bearing and are normally settled within the term of 15 days.

As at 30 September 2015, trade receivables amounted to EUR 3.126 thousand (31 December 2014: EUR 10.758 thousand). Trade receivables decreased due to decline in trade receivables for natural gas distribution, i.e. lower quantities of natural gas were distributed in September 2015 compared to December 2014.

5 Authorised share capital

After the adoption of the new currency, the euro, in the Republic of Lithuania on 1 January 2015, in accordance with the Lithuanian Law on Redenomination to the Euro of the Capital and of the Nominal Value of Securities of Public Limited Liability Companies and Private Limited Liability Companies and Amendment of the Articles of Association of These Companies, in the nine-month period ended 30 September 2015 the Company recognised a one-off loss of EUR 111 thousand as a result of the conversion of the nominal value of the authorised share capital. The new value of the authorised share capital was registered on 15 May 2015 following re-registration of the Articles of Association with the state enterprise the Centre of Registers.

6 Dividends

The ordinary general meeting of shareholders of Lietuvos Dujos AB was held on 27 April 2015 where it was decided to approve the profit appropriation for 2014 and to allocate EUR 0,0963 per share in dividends, in total EUR 27.993 thousand in dividends.

The extraordinary general meeting of shareholders of Lietuvos Dujos AB was held on 24 September 2015 where it was decided to approve the profit appropriation for period shorter than financial year and to allocate EUR 0,0356 per share in dividends, in total EUR 10.348 thousand in dividends.

Amount payable to shareholders was recorded at 30 September 2015, therefore current amounts payable has increased significantly and amounted to EUR 15.161 thousand at the balance sheet date (31 December 2015 – EUR 5.233 thousand).

7 Segment information

The Company's operations are organised in accordance with the regulatory requirements established for the activities regulated by the State. Operating segments are distinguished in accordance with the regulatory requirements. The Company uses the same accounting policies for the segment accounting and for the Company's financial accounting.

Until 31 October 2014, the Company had three main operating segments: natural gas distribution, supply and the segment of other activity:

Distribution of natural gas comprises the transportation of natural gas through the gas distribution pipeline;

Supply of natural gas comprises the natural gas sales to end users;

Other activity comprises other activity not related to the principal business activities.

The Company's natural gas supply activity (the supply segment) was transferred on 31 October 2014. With effect from 31 December 2014, the other activity segment is no longer separated as separately insignificant and related to the distribution activity.

With effect from 31 December 2014, the Company has a single operating segment, i.e. natural gas distribution.

The table below presents the Company's segment information for the nine-month period ended 30 September 2015:

2015.01.01 – 09.30	Distribution
Sales revenue	36.750
Profit (loss) before income tax	6.651
Assets at 30 September 2015	195.711

The table below presents the Company's segment information for the nine-month period ended 30 September 2014:

2014.01.01 – 09.30	Discontinued operations Supply (restated)	Continuing operations Distribution (restated and combined with the other activity segment)	Total (restated)
Sales revenue	210.758	35.521	246.279
Profit (loss) before income tax	97.201	3.649	100.850
Assets at 30 September 2014	88.747	208.735	297.482

All assets of the Company are located in Lithuania.

LIETUVOS DUJOS AB, company code 120059523, Aaguonų g. 24, Vilnius, Lithuania
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
for the nine-month period ended 30 September 2015

All amounts in EUR thousands unless otherwise stated

8 Discontinued operations

In October 2014, the Company sold the supply activity. Information about the discontinued operations is presented below. Comparative figures were restated to disclose the result of the discontinued operations.

	2014.01.01 – 09.30 (before restatement)	Restatement of accounting for deferred income	Restatement of provisions	2014.01.01 – 09.30 (restatement)
Sales revenue	210.758	-	-	210.758
Other income	5	117	-	122
Expenses	(194.090)	-	80.306	(113.784)
Operating profit	16.673	117	80.306	97.096
Finance operations	88	(117)	134	105
Profit from discontinued operations before tax	16.761	-	80.440	97.201
Income tax	(3.070)	-	(12.066)	(15.136)
Net profit from discontinued operations	13.691	-	68.374	82.065

On 7 May 2014, Lietuvos Dujos AB concluded an arrangement with natural gas supplier Gazprom OAO regarding a significant reduction of price for natural gas imported by Lietuvos Dujos AB for the period from 1 January 2013 to 31 December 2015. Based on this arrangement, gas import price calculation formula was adjusted retrospectively for the Company for the period from 1 January 2013 to 31 March 2014.

At 21 July 2014, after the Board of the Company has concluded to account for the provision for probable additional expenses, related to reduction of the gas price for the business customers in the future, the Company recognised EUR 80.4 million provision and related deferred tax for the purpose to settle the effect of the price reduction for the business customer. Provision was reversed at 31 October 2014. More details are provided in annual financial statements of 2014.

Earnings per share from discontinued operations:

	1 January – 30 September 2014
Net profit from discontinued operations attributable to shareholders (in EUR thousands)	82.065
Number of shares (units)	290.685.740
Earnings per share from discontinued operations (in EUR)	0,282

9 Commitments and contingencies

Legal disputes

On 25 March 2011, the Ministry of Energy of the Republic of Lithuania, which held 17,7% of the Company's shares by the right of trust at that date, filed a claim to Vilnius Regional Court in relation to examination of the legal entity's operations, wherein Lietuvos Dujos AB, the Board Members of Lietuvos Dujos AB delegated by Gazprom OAO, and the Managing Director were indicated as the respondents. In its claim, the Lithuanian Ministry of Energy demanded initiation of examination of operations of Lietuvos Dujos AB and application of relevant requirements set forth in the claim in case the results of examination showed that operations of Lietuvos Dujos AB and/or the aforementioned Board Members and/or the Managing Director were inappropriate. Upon completion of investigation of the claim, on 3 September 2012 Vilnius Regional Court ruled in favor of the claimant to initiate examination of operations of Lietuvos Dujos AB. The Company objected to the ruling of the court of the first instance and filed an appeal against it to the Court of Appeal of Lithuania. The Court of Appeal of Lithuania left the ruling of Vilnius Regional Court unchanged. On 29 April 2013, Lietuvos Dujos AB appealed by cassation to the Lithuanian Supreme Court with request to annul the decision passed by the Lithuanian Court of Appeal on 21 February 2013, and not to proceed with the case or reject it. On 20 November 2013, the Lithuanian Supreme Court suspended a judgement until the final resolution of the issue pertaining to recognition and enforcement of the arbitrary decision passed by the Arbitration institute of the Stockholm Chamber of Commerce (Kingdom of Sweden) (hereinafter "the arbitrary decision"). On 23 October 2015 the Lithuanian Supreme Court issued the ruling by which accepted and allowed to be proceeded the arbitrary decision, so on 28 October 2015 the case regarding initiation of examination of operations of legal person was renewed. The final outcome of the case is unclear and cannot be reasonably assessed.

On 14 July 2014, the Prosecution Service of the Republic of Lithuania filed an indictment to Vilnius City District Court where Lietuvos Dujos AB and its former employees were charged with allegedly causing damage in establishing the supply activity tariffs for domestic users. On 13 August 2014, Vilnius City District Court started the examination of this criminal case. The Prosecutor General requested the court to impose a fine on Lietuvos Dujos AB amounting to 25.000 times the minimum monthly wage or EUR 950 thousand. Lietuvos Dujos AB objected to the charges and requirements of the Prosecution Service. The Company expected the court to pass an acquittal. On 27 February 2015, Vilnius City District Court passed an acquittal whereby it acquitted Lietuvos Dujos AB as it was not established that the acts attributed were made. On 18 March 2015, the Prosecutor General appealed against the acquittal. At the present moment the case is investigated under the appeal procedure. In the opinion of Lietuvos Dujos AB, the decision of the court of the first instance is lawful and substantiated, therefore should not be changed.

On 23 January 2015, Vilniaus Energija UAB filed a claim to respondent Lietuvos Dujų Tiekimas UAB regarding the amendment to the pricing rules (formulas for the calculation of the price of natural gas established in the agreements) established in the agreements on the natural gas supply dated 28 December 2012 and 30 December 2013 and the awarding of the overpayment for natural gas acquired. The claim amount is equal to EUR 19.131.562,67 and consists of the following two elements: the natural gas price overpayment amounting to EUR 19.087.634,96 and interest amounting to EUR 43.927,71. On 14 July 2015, Vilniaus Energija UAB filed a revised claim by indicating Lietuvos Dujos AB as a second respondent and requested the court to order Lietuvos Dujų Tiekimas UAB and Lietuvos Dujos AB jointly and severally pay the natural gas price overpayment and interest. In the opinion of Lietuvos Dujos AB, neither the legal acts nor the agreements on the natural gas supply obliged Lietuvos Dujos AB and Lietuvos Dujų Tiekimas UAB to pay to Vilniaus Energija UAB any amounts due to the change in import prices of natural gas or recalculate the natural gas price in case such changes occur; Lietuvos Dujos AB has properly fulfilled its contractual obligations under the agreements. As a result, in the opinion of the Company's management, the claim is not substantiated. The case is under investigation by the court of the first instance.

LIETUVOS DUJOS AB, company code 120059523, Aaguonų g. 24, Vilnius, Lithuania
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
for the nine-month period ended 30 September 2015

All amounts in EUR thousands unless otherwise stated

On 18 March 2015 AB Amilina filed a claim to respondent UAB Lietuvos dujų tiekimas regarding change of pricing rules established in the agreements on the natural gas supply dated 19 December 2012 and 6 December 2013 (formulas for the calculation of the price of natural gas established in the agreements) and the awarding of the overpayment for natural gas acquired. The claim amount is EUR 1.266.434,36 and consists of the following two elements: the natural gas price overpayment amounting to EUR 1.253.657,36 and interest amounting to EUR 12.777,00. On 27 July 2015 AB Amilina filed a revised claim by indicating Lietuvos Dujos AB as a second respondent and requested the court to order Lietuvos Dujų Tiekimas UAB and Lietuvos Dujos AB jointly and severally pay the natural gas price overpayment and interest. In the opinion of Lietuvos Dujos AB, neither the legal acts nor the agreements on the natural gas supply obliged Lietuvos Dujos AB and Lietuvos Dujų Tiekimas UAB to pay to AB Amilina any amounts due to the change in import prices of natural gas or recalculate the natural gas price in case such changes occur; Lietuvos Dujos AB has properly fulfilled its contractual obligations under the agreements. As a result, in the opinion of the Company's management, the claim is not substantiated. The case is under investigation by the court of the first instance.

10 Related-party transactions

The Company's related parties are as follows:

- the Ministry of Energy of the Republic of Lithuania, from 21 February 2014 Lietuvos Energija, UAB and its group companies (hereinafter "Lietuvos Energija, UAB") – one of the main shareholders of the Company until 21 May 2014 and the Company's parent from 21 May 2014;
- E.ON Ruhrgas International GmbH (one of the main shareholders of the Company until 21 May 2014);
- Gazprom OAO (one of the main shareholders of the Company until 19 June 2014);
- GET Baltic UAB (a joint venture);
- Latvijas Gaze AS (a jointly controlling shareholder until 19 June 2014).

Purchase and sale transactions with GET Baltic UAB do not include purchases and sales of natural gas as GET Baltic UAB only acts as a buying or selling agent providing intermediation services for a certain commission. Amounts receivable from and amounts payable to GET Baltic UAB are disclosed with amounts for natural gas.

The Company's transactions with related parties between January and September of 2015 and the balances arising on these transactions as at 30 September 2015 are presented below:

	Purchases	Sales	Amounts receivable	Amounts payable
Lietuvos Energija, UAB Group	3.479	26.198	2.323	10.630
- whereof: associates				
<i>Verslo Aptarnavimo Centras UAB</i>	419	-	-	94
<i>Technologijų ir Inovacijų Centras UAB</i>	389	-	-	106
- whereof: parent company				
<i>Lietuvos Energija, UAB</i>	269	-	-	10.156
GET Baltic UAB	1	-	-	-
	3.480	26.198	2.323	10.630

The Company's transactions with related parties between January and September of 2014 and the balances arising on these transactions as at 31 December 2014 are presented below:

	Purchases	Sales	Amounts receivable	Amounts payable
Gazprom OAO*	63.541	(374)	-	-
Latvijas Gaze AS*	185	-	-	-
GET Baltic UAB	45	3	-	258
Lietuvos Energija, UAB Group**	112	582	6.489	495
- whereof: associates (from December 2014)				
<i>Verslo Aptarnavimo Centras UAB</i>	-	-	-	32
<i>Technologijų ir Inovacijų Centras UAB</i>	-	-	-	443
	63.883	211	6.489	753

* Sale and purchase transactions are disclosed for the period from 1 January 2014 to 30 June 2014.

** Sale and purchase transactions are disclosed for the period from 1 March 2014 to 30 September 2014.

There were no guarantees given or received in respect of the related-party payables and receivables. As at 30 September 2015 and 31 December 2014, the Company did not establish any provisions for impairment in respect of the related-party receivables.

	At 30 September 2015	At 30 September 2014
Wages and salaries and other short-term benefits to management personnel	438	823
Average number of key management personnel	9	11

Until 31 May 2015, the Company's management included the Head of Administration, Deputy Heads, Directors of the Branches, Chief Accountant and from 1 June 2015, the Company's management includes the Board Members.

LIETUVOS DUJOS AB, company code 120059523, Abugonų g. 24, Vilnius, Lithuania
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
for the nine-month period ended 30 September 2015

All amounts in EUR thousands unless otherwise stated

11 Restatement of comparative figures

The restatement of the condensed interim statement of comprehensive income for the nine-month period ended 30 September 2014 is presented below. Restatement-related information is disclosed in the financial statements as of 31 December 2014.

Note	At 30 September 2014 (before restatement)	Restatement of revenue line items and accounting for deferred income	Restatement of expense line items	Restatement of accounting for grants	Impairment of property, plant and equipment accounted for retrospectively	At 30 September 2014 (restated)
Revenue						
Sales revenue	35.371	150	-	-	-	35.521
Other income	1.076	(129)	-	(215)	-	732
	36.447	21	-	(215)	-	36.253
Expenses						
Purchases of natural gas and transmission services	(2.662)	-	(419)	-	-	(3.081)
Depreciation and amortisation	(8.105)	-	-	215	1.925	(5.965)
Wages and salaries and related expenses	(15.045)	-	-	-	-	(15.045)
Repair and maintenance expenses	(4.678)	-	1.311	-	-	(3.367)
Taxes (other than income tax)	(1.305)	-	-	-	-	(1.305)
Other expenses	(58.778)	-	(892)	-	55.814	(3.856)
	(90.573)	-	-	215	57.739	(32.619)
Operating profit (loss)	(54.126)	21	-	-	57.739	3.634
Financing activities						
Finance income	53	(21)	-	-	-	32
Finance costs	(17)	-	-	-	-	(17)
	36	(21)	-	-	-	15
Profit (loss) before income tax	(54.090)	-	-	-	57.739	3.649
Current year income tax expense	(276)	-	-	-	-	(276)
Deferred income tax (expense)/income	8.772	-	-	-	(8.661)	111
Profit (loss) from continuing operations	(45.594)	-	-	-	49.078	3.484
Net profit from discontinued operations (before restatement)	13.691	-	-	-	-	13.691
Restatement result	8	68.374	-	-	-	68.374
Net profit (loss)	36.471	-	-	-	49.078	85.549
Other comprehensive income						
Other comprehensive income, net of deferred income tax	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME	36.471	-	-	-	49.078	85.549

LIETUVOS DUJOS AB, company code 120059523, Aaguonų g. 24, Vilnius, Lithuania
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
for the nine-month period ended 30 September 2015

All amounts in EUR thousands unless otherwise stated

12 Reorganization of AB LESTO and public limited liability company Lietuvos Dujos

The terms of reorganization of LESTO AB (hereinafter – LESTO) and public limited liability company Lietuvos dujos (hereinafter – Lietuvos dujos), which were discussed and approved by the Boards of LESTO AB and public limited liability company Lietuvos Dujos on 31 August 2015, were published in accordance with Article 65 of the Law on Companies.

On the basis of the reorganization terms of LESTO and Lietuvos Dujos (hereinafter - the Reorganization Terms), the Companies are reorganised by way of merger, as laid down in Article 2.97 (4) of the Civil Code of the Republic of Lithuania.

The establishment of a new company is planned after the reorganization - AB Energijos Skirstymo Operatorius (legal entity code to be attributed in accordance with the procedure established in the legislation of the Republic of Lithuania following the registration of AB Energijos Skirstymo Operatorius with the Register of Legal Entities, legal form – public limited liability company, future registered address - Aaguonų St. 24, LT-03212, Vilnius, Republic of Lithuania, the ISIN code of the issue of shares will be attributed following the registration of the issue of AB Energijos Skirstymo Operatorius shares with the Central Securities Depository) (hereinafter - ESO).

The General Meetings of Shareholders of LESTO and Lietuvos Dujos will take a decision on the reorganization of LESTO and Lietuvos Dujos, on the approval of the Reorganization Terms and other related issues in accordance with the procedure established in the legislation of the Republic of Lithuania. The new company, which will be incorporated and will commence its activities after the reorganization, is ESO.

The shares of LESTO and Lietuvos Dujos will be exchanged to the shares of ESO, the company to be acting after the Reorganization, in accordance with the procedure and on the grounds established in the Reorganization Terms.

ESO will immediately apply for the issuance of the electrical energy distribution license, license for public supply of electrical energy and natural gas distribution license after its registration with the Register of Legal Entities.

ESO, the company to be acting after the reorganization, will take over all non-current and current assets of LESTO and Lietuvos Dujos also non-current and current financial and other liabilities, accounts receivable and payable in accordance with agreements concluded by LESTO and Lietuvos Dujos or obligations arising on other grounds (hereinafter - Transferred Assets, Rights and Obligations).

The intended commencement of ESO's activities after the takeover of the Transferred Assets, Rights and Obligations from LESTO and Lietuvos Dujos is 1 January 2016.

13 Events after the end of reporting period

Sale of owned shares of UAB GET Baltic, comprising 34% of share capital, to AB Amber Grid

On 6 November 2015 AB Amber Grid (company code 303090867) and AB Lietuvos dujos concluded shares sale and purchase agreement. After conclusion of the agreement AB Lietuvos dujos sold shares of UAB GET Baltic (company code 302861178) comprising 34% of share capital of UAB GET Baltic, to AB Amber Grid. Shares were sold for the consideration determined by independent appraiser - EUR 130.832.

2015

AB Lietuvos Dujos INTERIM REPORT

INTERIM REPORT FOR THE PERIOD OF 9 MONTHS ENDED ON 30
SEPTEMBER 2015 (unaudited)



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INTERIM REPORT OF AB LIETUVOS DUJOS
for the period of 9 months ended on 30 September 2015

KEY INDICATORS OF THE COMPANY

Key performance indicators of AB Lietuvos Dujos

		30.09.2015	30.09.2014	Change	
				+/-	%
Performance indicators					
Volume of gas distributed to customers	thousand m ³	434.819	498.920	-64.101	-13%
Volume of gas distributed to customers	MWh	4.591.306	-		
Gas supply quality indicators					
SAIDI, min. (including force majeure)	min.	0,1855	0,1415	0,0440	
SAIFI, pcs. (including force majeure)	pcs.	0,0025	0,0021	0,0004	
Note: The National Commission for Energy Control and Prices has set annual indicators for 2014 - 2018					
		Unplanned terminations			
SAIDI, min. (at the responsibility of the operator)	min.	0,4410			
SAIFI, min. (at the responsibility of the operator)	pcs.	0,0056			

Key financial indicators of AB Lietuvos Dujos

		30.09.2015	30.09.2014* (restated)	Change	
				+/-	%
Earnings	thousand EUR	37.777	36.253	1.524	4%
Natural gas and transmission service purchase expenses	thousand EUR	3.196	3.081	115	4%
Other expenses	thousand EUR	27.797	29.538	-1.741	-6%
EBITDA (1)	thousand EUR	13.404	10.703	2.701	25%
EBITDA margin (2)	%	35,5%	29,5%		
Net profit	thousand EUR	6.028	3.484	2.544	73%
Net profit (including the terminated supply activity)**		-	85.549		
Total assets	thousand EUR	195.711	208.734	-13.023	-6%
Equity	thousand EUR	133.849	135.498	-1.649	-1%
Financial debt	thousand EUR	0	0		
Net financial debt (3)	thousand EUR	-12.303	-34.267		
Return-to-equity ratio (ROE) (4)	%	5,4%	3,2%		
Equity level (5)	%	68,4%	64,9%		

* Financial data of continued distribution activity

** Net profit of supply activity of 9 months of 2014 reflects the impact of a one-time agreement with OAO Gazprom on the significant reduction of the price of gas

1) EBITDA (earnings before financial performance result, taxes, depreciation and amortization) = profit (loss) before taxes + financial activity costs - financial activity earnings - dividends received + depreciation and amortization expenses + impairment expenses + long-term tangible asset write-offs;

2) EBITDA margin = EBITDA / Earnings;

3) Net financial debt = financial debt - cash and cash equivalents - short-term investments and fixed-term deposits - a share of other long-term financial assets comprising investments in debt securities;

4) Return on equity (ROE) = net profit (loss), recalculated annual expression (result of 3 quarters / 3x4) / average equity;

5) Equity level = equity at the end of the period / total assets at the end of the period;

A WORD FROM THE CHIEF EXECUTIVE OFFICER



Dear Customers, Employees, Partners and Shareholders,

The nine-month period wherefore we are presenting this report, was intense, full of challenges and achievements. We are most proud of the result achieved in attracting new customers. By the second half of November of this year we have received almost four and a half thousand new applications for connection to or usage of natural gas, which is one-tenth more than during the same period of last year. We have recorded the increase in the number of applications for connecting to gas systems for the fifth consecutive month. Sufficiently warm autumn season allowed us to work quickly, and we connected more than 3 000 new customers to the gas network, thus almost achieving the set annual goal.

These positive achievements are reinforced by a lower price for connecting to gas pipelines approved by the NCECP. Starting from 2016, the construction of one meter of gas pipeline will cost 20 percent less for a private customer, while a fixed one-time connection fee will decrease by 4 percent. Thus the construction of a 30 meter-long gas pipeline to the house of a new customer willing to use gas heating will cost him about EUR 670. Such amount obviously shatters the myth about a high price of the connection to gas systems.

We are also very happy with the results of the recently conducted global customer satisfaction index survey. The satisfaction level of residents and business customers of Lithuania with the natural gas distribution services exceed the average rates of the European and global energy utilities. The customer satisfaction survey conducted by Lietuvos Dujos for the first time revealed that in 2015, the Lithuanian natural gas customer satisfaction index was 80 points, which is 10 points higher than that of Europe (70) and 7 points greater than the world average (73).

Lietuvos Dujos performance results have consistently improved. During nine months, we increased the company's net profit by 73 percent to EUR 6 million, at the same time reducing costs by 5 percent. Structural and functional changes implemented in Lietuvos Dujos in one year allowed achieving such results. An even greater effect of these changes is likely to be felt next year.

It is safe to say that one of the most important companies of Lithuania's natural gas sector AB Lietuvos Dujos, which was returned to the state in mid-2014, is ready for a new quality stage of life - a merger with electricity distribution network operator Lesto and merger into a joint energy distribution service company most convenient to customers, namely, Energijos Skirstymo Operatorius (English: Energy Distribution Operator), ESO.

Till the end of 2015, Lietuvos Dujos will retain operational continuity, carry out all the planned works and responsibly seek for the set goals. I want to thank all Lietuvos Dujos employees for tremendous work performed, and I hope that the opinion of Lithuanian people using natural gas about this clean, convenient and cost-effective type of fuel will remain positive, while our customers will continue conveniently using natural gas.

Liudas Liutkevičius
Chairman of the Board and CEO of AB Lietuvos Dujos

REPORTING PERIOD FOR WHICH THE REPORT WAS DRAWN UP

The report was drawn up for January - September of 2015.

MAIN DATA ABOUT THE COMPANY

Name	Public Company Lietuvos Dujos (hereinafter - the Company)
Legal form	Public Limited Liability Company
Date and place of registration	23 November 1990, Register of Legal Entities
Legal entity code	120059523
Registrar of the Register of Legal Entities	SE Centre of Registers
Authorized capital	EUR 84 298 864,60
Registered office address	Aguonų St. 24, LT-03212 Vilnius, Lithuania
Telephone	+370 5 236 0210
Fax	+370 5 236 0200
E-mail address	ld@lietuvosdujos.lt
Website	www.lietuvosdujos.lt

MAJOR DEVELOPMENTS OF THE REPORTING PERIOD

On 1 January 2015, Lietuvos Dujos started publishing the data on calorific value of gas supplied to the network. Consumed gas is accounted for in euro per kilowatt-hour for gas system users. Before 1 January 2015, consumed natural gas was accounted for in litas per cubic meter.

In making the activities of Lietuvos Dujos more efficient, the Company's legal, personnel management, office administration and work safety functions have been centralized since 1 January.

A member of the Board of the Company and Head of the Gas Network Service Tomas Šidlauskas resigned on 30 January. He held this position since 3 November 2014.

On 9 February, the Supervisory Board of Lietuvos Dujos elected Dalius Svetulevičius, a new member of the Board, till the end of the term of office of the operating Board of the Company, who was also appointed to the post of Head of the Gas Network Service.

Seeking for operating efficiency, on 1 March the public procurement function conducted by Lietuvos Dujos was transferred to UAB Verslo Aptarnavimo Centras.

Information on the planned merger of Lietuvos Dujos and LESTO - companies managing gas and electricity distribution network - was announced on 3 March, which is planned to be implemented by the end of 2015. Concept of the activity chain refining programme for Lietuvos Energija Group, foreseeing the merger of Lietuvos Dujos and LESTO to the joint venture distribution network company was approved by the Board of Lietuvos Energija.

Since 30 March, customers of Lietuvos Dujos have been serviced together with customers of LESTO and Lietuvos Dujų Tiekimas in joint customer service centres operating in Vilnius, Kaunas, Klaipėda, Šiauliai, Panevėžys, Alytus and Utena. With focusing customer service in one point, electricity and gas consumers will be able to receive the services simpler and more conveniently.

On 1 April, employment relations administration function conducted by Lietuvos Dujos was transferred to UAB Verslo Aptarnavimo Centras.

In cooperation between Lietuvos Dujos and the Centre of Registers, on 20 April, the publication of a gas distribution pipeline managed by the Company was started online at www.regia.lt. This is one of the steps towards a shorter and more convenient connection to the gas network.

In the General Meeting of Shareholders of Lietuvos Dujos held on 27 April a decision was made to allocate the profit of 2014 and pay EUR 28 million, or EUR 0.0963 per share, in dividends. On 30 September 2014, the Extraordinary Meeting of Shareholders of Lietuvos Dujos made a decision on the allocation of interim dividends to shareholders of the Company. The amount of dividends allocated at the time was EUR 20.2 million, or EUR 0.07 per share.

The Extraordinary Meeting of Shareholders of Lietuvos Dujos held on 29 May consented to the drafting of terms of reorganization of public companies Lietuvos Dujos and LESTO by way of merger. The task of drafting the reorganization terms was delegated to Boards of both companies.

In order to achieve operating efficiency, on 1 June, the function of financial accounting carried out by Lietuvos Dujos was transferred to UAB Verslo Aptarnavimo Centras.

Having abolished the legal status of the Company's branches since 1 June, the Company's divisions have continued their activities in major cities of Lithuania - Vilnius, Kaunas and Klaipėda - as regional gas network departments. In search for ways to increase operating efficiency and decrease administrative costs, a decision was made to merge branches operating in the cities of Šiauliai and Panevėžys into a joint Northern region gas network department and to redistribute the service areas of all regions. The joint Northern region gas network comes up to Vilnius and Kaunas region gas networks in terms of its size. The equalization of service areas of regional divisions allows for the adaptation of best work organization practices and standardization of processes, more efficient use of available resources and reduction of operating expenses.

INTERIM REPORT OF AB LIETUVOS DUJOS for the period of 9 months ended on 30 September 2015

The Extraordinary General Meeting of Shareholders of Lietuvos Dujos held on 1 July made a decision to elect UAB PricewaterhouseCoopers as the audit company for the audit of the financial statements of Lietuvos Dujos for the year 2015.

On 27 July, Lietuvos Dujos signed a contract with Vilkyškių Pieninė on the connection thereof to gas network. This was a step towards the connection of another city of Lithuania - Tauragė - to the gas distribution system. The plan is to start the supply gas to the new Vilkyškių Pieninė plant at the end of 2016. Almost 6 km of gas distribution pipelines were built from the gas distribution station to Vilkyškių Pieninė located in the city of Tauragė.

On 28 July, the Supervisory Board of Lietuvos Energija approved the nominations of candidates to take the posts of the Group companies undergoing reorganization as from 1 January 2016. The current Chairman of the Board and CEO of LESTO Aidas Ignatavičius was nominated for the position of the Chairman of the Board and CEO of the electricity and gas distribution company, which will be established upon the merger of LESTO and Lietuvos Dujos. Rytis Borkys (currently holding the position of the Director of Kaunas Region Network Management Department of LESTO) will become the Head of Electricity and Gas Network Development Service of the company, while Dalius Svetulevičius (a current member of the Board of Lietuvos Dujos and Director of Gas Network Service) will head the activities of Network Operation Service. Dalia Andrulionienė (currently holding the position of Director of Services and Production Service and member of the Board of Lietuvos Energija) will become the Head of Electricity and Gas Distribution Operator Service, while Eglė Čiužaitė (member of the Board and Director of the Finance and Administration Department of Lietuvos Energijos Gamyba) will take the post of the Head of Finance and Administration Service. The nominated Heads and members of the Board of the electricity and gas distribution company should start holding their new positions since 1 January 2016, while their candidacies will be approved upon the establishment of the new company.

Draft Reorganization Terms of Lietuvos Dujos and LESTO was considered and approved in the meeting of the Board of AB Lietuvos Dujos and AB LESTO held on 31 August. The companies will be reorganized by way of merger. The plan is to establish a new company, namely, AB Energijos Skirstymo Operatorius (English: Energy Distribution Operator) ESO after the reorganization on the basis of both companies.

The Extraordinary General Meeting of Shareholders was held on 24 September, at the time whereof a decision was made to allocate dividends to shareholders of Lietuvos Dujos for a period of time shorter than financial year. Shareholders were allocated dividends of EUR 0,0356 per share for the six-month period ended on 30 June 2015. The total sum of allocated dividends was EUR 10.3 mln.

MAJOR DEVELOPMENTS AFTER THE REPORTING PERIOD

On October 22, the National Commission for Energy Control and Prices made a decision whereby it approved the routine inspection report of AB Lietuvos Dujos of 16 October 2015 and the conclusions presented therein, and decided to assess the amount of unreasonably included costs and eliminated revenues from regulated activities during the 2009-2013 period (EUR 3,291 million) adjusting the distribution price cap of Lietuvos Dujos for 2016 and 2017.

On 29 October, the National Commission for Energy Control and Prices set the natural gas distribution price cap of AB Lietuvos Dujos to be valid in 2016, which is EUR 7.92 per MWh. This price cap will also apply to AB Energijos Skirstymo Operatorius, which will operate after the reorganization of AB Lietuvos Dujos. Compared to 2015, the distribution price cap will increase by 6 percent in 2016. The main reason for such an increase is declining natural gas distribution volumes.

On 31 October, Nemunas Biknius, member of the Board of Lietuvos Dujos and Director of the Services and Development Service, resigned from his post.

On 6 November, AB Amber Grid and Lietuvos Dujos concluded a contract on the purchase-sale of shares in accordance wherewith Lietuvos Dujos transferred to AB Amber Grid the shares of UAB GET Baltic comprising 34 per cent of the authorised capital of UAB GET Baltic. The shares were sold at the market value of the block of shares determined by an independent property appraiser, which was EUR 130 832.

ANALYSIS OF FINANCIAL AND PERFORMANCE RESULTS

In the implementation of the provisions of the European Union's Third Energy Package on the unbundling of natural gas sector activities, the assets, rights and obligations of the natural gas supply activity were sold to UAB Lietuvos Dujų Tiekimas under the contract on the purchase-sale of a part of enterprise of 15 October 2014 as at 31 October 2014. Therefore, the statement of comprehensive income for 9 months of 2014 reflects the supply activity as a terminated activity. Moreover, comparative statement of comprehensive income for 9 months of 2014 was restated taking into consideration the impairment of long-term assets as at 31 December 2013 accounted for in retrospect as well as other regroupings of revenues and expenses.

REVENUE

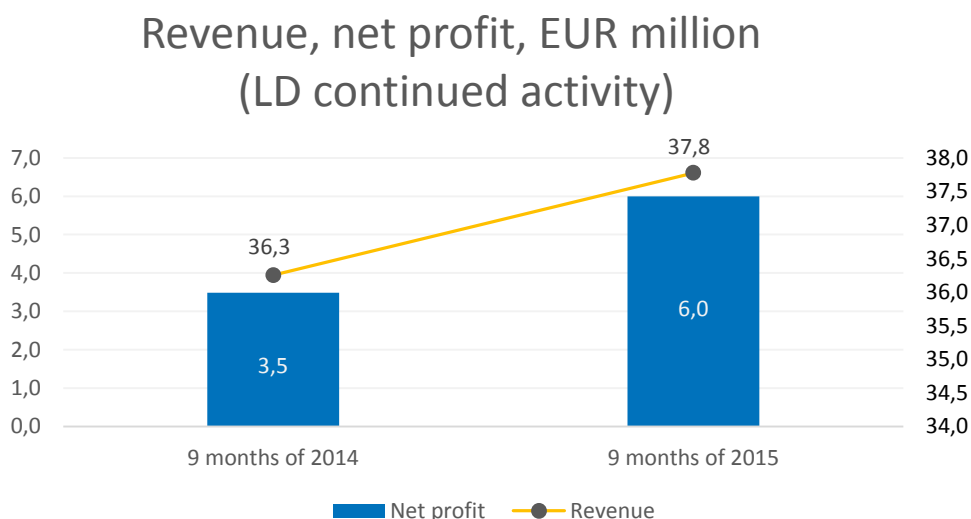
Compared to the respective period of last year, the Company's revenue for 9 months of 2015 increased by 4 percent and totalled EUR 37.8 million (in 9 months of 2014: EUR 36.3 million). The increase in revenue was determined by reviewed distribution service prices, which were also adjusted according to gas consumption forecasts. In recent years, gas distribution volumes decreased due to warmer winter seasons, decreased electricity production in heat and electricity production companies and the replacement of natural gas with biofuel. Such situation encourages the Company to focus more on OPEX reduction, responsibly planning the necessary expenses for maintaining proper network condition.

EXPENSES

During 9 months of 2015, the Company's expenses decreased by 5 percent compared to the respective period of last year and amounted to EUR 31.0 million (in 9 months of 2014 – EUR 32.6 million, respectively). The total expense level decreased due to the reduction of repair and maintenance, salary and other expenses. The decrease was determined by certain decisions made by the Company on the change of the accounting policy and consistently implemented efficiency measures.

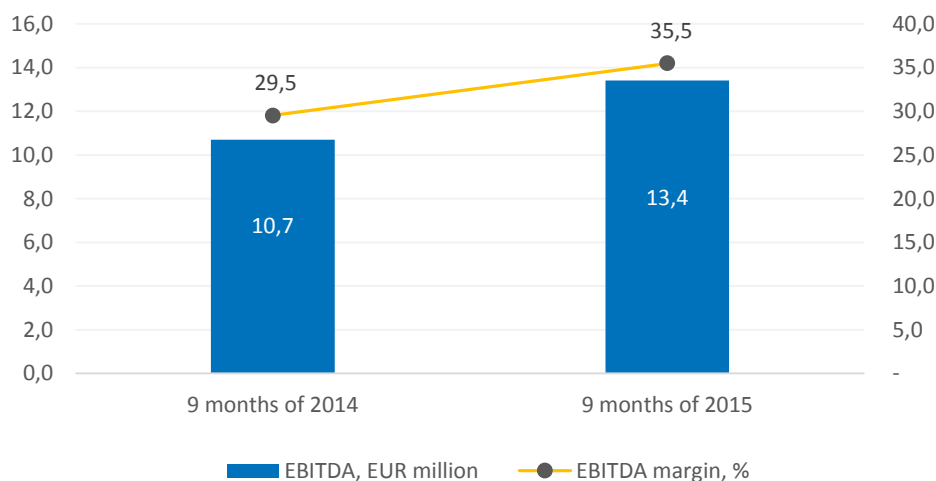
PERFORMANCE RESULTS

In 9 months of 2015, net profit of the Company totalled EUR 6.0 million (in 9 months of 2014, net profit accounted for a total of EUR 85.5 million, of which net profit of the continued distribution activity was EUR 3.5 million and of discontinued supply activity - EUR 82.1 million). When comparing net profit earned from gas distribution activity, it was 73 percent greater this year compared to the same period of last year.



The Company's EBITDA of 9 months of 2015 accounted for EUR 13.4 million (EBITDA of 9 months of 2014 was EUR 10.7 million). This change was determined by better performance results due to increased revenue and lower expenses.

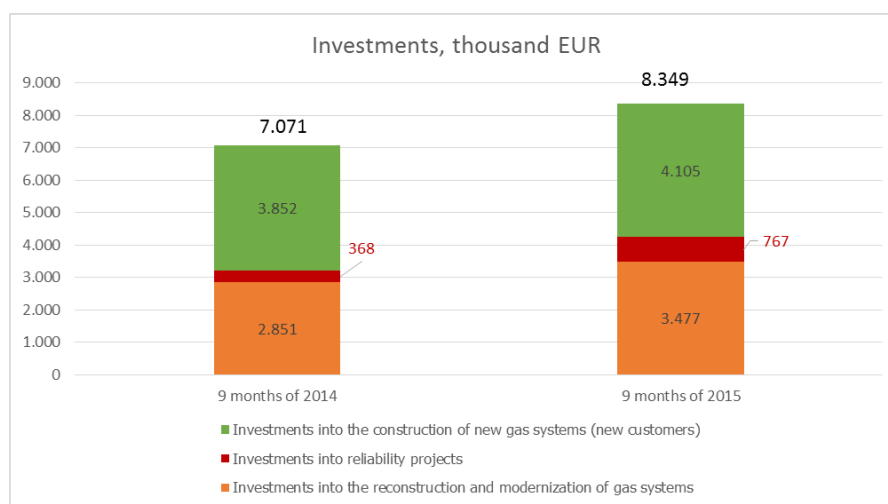
EBITDA (LD continued activity)



For more information on the Company's financial performance results, refer to condensed interim financial statements of the Company for 9 months of 2015.

INVESTMENTS

In 9 months of 2015, the Company's investments totalled EUR 8.3 million, which was EUR 1.3 million, or 18% more, compared to investments of gas distribution activity made in 9 months of 2014 (EUR 7.1 million). The increase in investments was determined by increasing number of new customers connected to the gas system and growing scope of the construction of new gas systems as a result of that. Also, more investments were made in reliability projects and reconstruction and modernization of gas systems. Such an increase in investments was determined by the changed accounting policy in accordance wherewith gas meters and the installation thereof as well as some other works are accounted for as investments into long-term assets.



During 9 months of 2015, investments in the amount of EUR 4.1 (compared to EUR 3.9 million during 9 months of 2014) were made and 53.3 km of gas distribution network was built (53.5 km in 9 months of 2014). During this period of time, 2 453 new customers were connected to gas pipelines, which was 5 percent more compared to 9 months of 2014, when 2 347 new customers were connected to gas distribution systems.

One of the major investment projects into the construction of new gas systems which implementation has started in 2015 was the connection of the territory of Tauragė district municipality to natural gas systems. The project of the construction of a medium-pressure distribution pipeline in Pramonės Avenue, Kaunas was completed in 9 months of 2015. The pipeline was constructed for the business customer Dirbtinis Pluoštas. Investments into this project

INTERIM REPORT OF AB LIETUVOS DUJOS for the period of 9 months ended on 30 September 2015

amounted to almost EUR 87 000, and 0.9 km of pipeline was built for connecting the new customer. Also, an almost 2 km-long gas pipeline was built in Noreikiškės neighbourhood in Kaunas district improving infrastructure services for residents of the new block of private houses. Project investments amounted to more than EUR 63 000. In just a few months, a 1.3 km-long gas distribution pipeline route was built in Panevėžys Free Economic Zone connecting thereto a new business customer investing into the local FEZ - the Norwegian capital company Devold. Project investments amounted to almost EUR 84 000.

During 9 months of 2015, investments in the amount of EUR 4.2 million were made into the projects for the ensurance of reliability and safety of gas system reconstruction and gas distribution (compared to EUR 3.2 million in 9 months of 2014), which is 32 percent more than in 9 months of last year. About 140 pcs of gas pipeline closing devices were reconstructed during the nine months of this year, 169 pcs of remote management and data collection systems in gas pressure regulators were installed and about 8.9 thousand pcs of gas volume meters of natural gas customers were replaced.

BUSINESS PLANS AND FORECASTS

Given the customer needs, Lietuvos Dujos has continued the expansion of its gas distribution network. The plan is to build an almost 2.6 km-long medium pressure gas pipeline going to residential block in the southern part of Pilaitė eldership in Vilnius. Also, the construction of a 4 km-long medium pressure gas pipeline to Kaunas Airport located in Karmėlava is planned in Kaunas district.

The construction of up to 100 km of gas distribution pipelines and connection of about 4 000 new customers is planned in 2015, and this number is expected to gradually increase in the future. This is allowed by decreased price of gas allowing new customers to choose a convenient way of heating by using natural gas and for those, who have changed the method of heating, - to go back to using natural gas. With the decreasing price of natural gas, this type of fuel has become one of the most appealing sources of energy.

Increasing competition in the gas market and record low oil prices are likely to ensure an even more attractive price of gas for consumers in the long run and increase the growth in the number of customers.

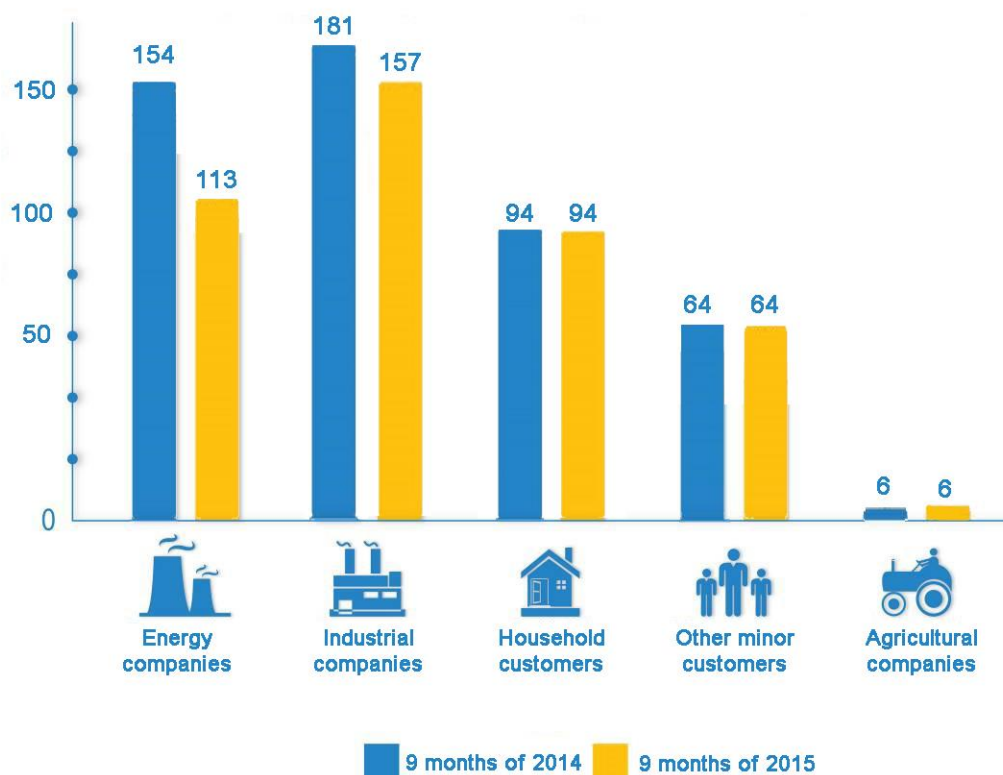
In the future, great attention will be devoted to the ensurance of safety and reliability of gas distribution pipelines, i.e. on the performance of gas pipeline looping projects; also, reconstruction works of gas distribution pipelines will be conducted and reconstruction of gas pressure regulators will be continued.

The plan is to complete the implementation of several major projects for the ensurance of gas distribution reliability and safety in 2015: to loop gas distribution systems of the city of Šiauliai and Kairiai settlement in Šiauliai district, gas distribution systems of the city of Kaunas and Ringaudai and Noreikiškės in Kaunas district, and to conduct other gas distribution reliability and safety projects of a smaller scale.

According to the drafted forward plan, the reconstruction of gas distribution pipelines in 2016 will be continued by inserting into the existing steel pipelines polyethylene pipes in the Vilnius Old Town (3.6 km), Viliampolė neighbourhood in Kaunas (13.4 km), and other gas pipeline reconstruction works of a smaller scale will be performed.

NATURAL GAS DISTRIBUTION

Structure of natural gas distribution to customers,
MCM



During 9 months of 2015, Lietuvos Dujos transported 4.6 terawatt-hours (TWh) (434.8 MCM) of natural gas via its distribution networks, which is about 13 percent less than during the same period last year.

Compared to the same period of 2014, in January - September of 2015, gas distribution volumes mainly decreased in energy and industrial companies due to unusually warm winter weather, reduced electricity production in heat and electricity production companies and the replacement of natural gas with biofuel. However, gas distribution to private and minor business customers remained stable during the said period.

DIVIDENDS

On 30 September 2014, the Extraordinary General Meeting of Shareholders of Lietuvos Dujos made a decision on the allocation of dividends to shareholders of AB Lietuvos Dujos for a period shorter than the financial year. Shareholders were allocated dividends of EUR 0.07 per share. The total allocated dividend amount was EUR 20.2 million.

On 27 April 2015, the General Meeting of Shareholders of Lietuvos Dujos made a decision on the distribution of profit of 2014. EUR 28 million, or EUR 0.0963 per share, was allocated for dividends.

On 24 September 2015, the Extraordinary General Meeting of Shareholders of Lietuvos Dujos made a decision on the allocation of dividends to shareholders of AB Lietuvos Dujos for a period shorter than the financial year. Shareholders were allocated dividends of EUR 0.0356 per share with the total allocated dividend amount being EUR 10.3 million.

ACTIVITIES OF THE COMPANY

Lietuvos Dujos - a company owned by the largest energy group Lietuvos Energija listed on NASDAQ OMX Vilnius Stock Exchange - is a natural gas distribution system operator. The Company provides natural gas distribution services and is responsible for natural gas distribution infrastructure, the safety, renovation and development thereof, takes care of the attraction of new customers and their connection to the gas distribution system, provides gas pipeline maintenance and other natural gas system-related services. The natural gas distribution activity of the Company is subject to regulation. The National Commission for Energy Control and Prices has been performing the function of a regulator.

In the creation of customer-friendly environment, the Company serves its customers together with electricity distribution system operator LESTO and gas supply company UAB Lietuvos Duju Tiekimas in their joint customer service centres in seven major cities of Lithuania. Now customers are able to receive all electricity and gas infrastructure and supply-related services in one place.

After the announcement about the planned merger of gas and electricity system operators Lietuvos Dujos and LESTO in March 2015, in addition to internal changes of the company currently under implementation, this year is also meant for the preparation of joint activities in a single company.

Natural gas distribution system operated by Lietuvos Dujos is well-developed, new gas customers can be connected thereto. In order to continue providing high-quality services, the Company must properly maintain the network, regularly invest in the renovation of infrastructure and construction of new gas pipelines. In order to increase its operating efficiency and decrease network maintenance costs, the Company has been investing in network modernization.

Natural gas distribution system operated by the Company



Lietuvos Dujos operates 8.5 thousand km of gas distribution pipelines and holds a natural gas distribution license, which grants it the right to conduct natural gas distribution activity in the territory of 41 municipalities. There are 5 other distribution system operators holding natural gas distribution licenses, however there are a few cities and towns in Lithuania still unable to use gas. There still aren't any gas distribution network branches in Raseiniai, Kelmė, Šilalė, Šilutė, Pagėgiai, Lazdijai, Varėna, Molėtai, Ignalina, Zarasai, Rokiškis, Kupiškis, Skudadas and Tauragė. The latter is planned to be connected to gas network in 2016.

About 559 private consumer objects and about 9 000 business and public sector consumer objects are connected to the system of Lietuvos Dujos. About 88 000 private customers use gas for heating houses, while the majority of customers - about 471 000 - use gas in stoves for cooking. Gas is used in the production activities of companies and for the generation of heat, thus the greatest volume of gas - about 5.46 TWh (520 MCM) per year - is used by industrial companies, public sector objects and heat producers. Household customers use about 1.57 TWh (150 MCM) of gas per year: about 1.26 TWh (120 MCM) for heating houses and about 0.31 TWh (30 MCM) in stoves for cooking.

Natural gas is the cleanest type of fossil fuel. Environmental impact of natural gas used for heat production in households, industrial and energy sectors is the lowest compared to other types of fuel. Burning natural gas does not emit any unpleasant odor and does not cause smog.

JOINT VENTURES

According to the data of 30 September 2015, Lietuvos Dujos owned UAB GET Baltic, UAB Verslo Aptarnavimo Centras and UAB Technologiju ir Inovaciju Centras jointly with other companies.

Key information about the companies:

Key data of joint ventures	UAB GET Baltic	UAB Verslo Aptarnavimo Centras	UAB Technologiju ir Inovaciju Centras
Legal form	Private limited liability company	Private limited liability company	Private limited liability company
Company code	302861178	303359627	303200016
Registered seat address	Savanorių pr. 28, Vilnius	P. Lukšio g. 5B, Vilnius	A. Juozapavičiaus g. 13, Vilnius
Telephone number	(8 5) 236 0000	(8 5) 259 4400	(8 5) 278 2272
Fax	(8 5) 236 0001	(8 5) 259 4401	(8 5) 278 2299
E-mail	info@getbaltic.lt	vac@le.lt	info@etic.lt
Website	www.getbaltic.lt	www.vac.le.lt	www.etic.lt
Authorized capital	580.000 EUR	580.000 EUR	6.438.152 EUR
Share of the authorised capital owned by Lietuvos Dujos, percent as at 30 September 2015	34 percent*	7.25 percent	9 percent
Core business of the company	Organization of trading on the Natural Gas Exchange	Provision of services of the organization and execution of public procurement procedures, accounting and personnel administration	Provision of information technology and telecommunication services to companies operating in the energy sector

*On 6 November, Lietuvos Dujos transferred to AB Amber Grid the shares of UAB GET Baltic comprising 34 per cent of the authorised capital of UAB GET Baltic under the contract on the purchase-sale of shares. The shares were sold at the market value of the block of shares determined by an independent property appraiser, which was EUR 130 832.

MEMBERSHIP IN ASSOCIATED STRUCTURES

In January - September of 2015, the Company was a member of the following organizations:

- Association Eurogas;
- the Lithuanian Gas Association;
- the Lithuanian Welders Association
- the Chamber of Industry, Commerce and Crafts of Šiauliai and Panevėžys.

The Company does not participate in the capital of any of the aforesaid associated structures.

NATURAL GAS BUSINESS ENVIRONMENT

Upon the implementation of the provisions of the EU Third Energy Package providing for the unbundling of natural gas sector activities, the management of the Lithuanian gas sector was refined at the end of 2014. Natural gas transmission network is managed and maintained by the Lithuanian natural gas transmission system operator AB Amber Grid, natural gas distribution network is under the management and supervision of the Lithuanian natural gas distribution system operator AB Lietuvos Dujos, while the natural gas supply to customers is ensured by UAB Lietuvos Duju Tiekimas and other suppliers operating in the Lithuanian market. AB Lietuvos Dujos and UAB Lietuvos Duju Tiekimas are owned by the largest state-owned energy group Lietuvos Energija, UAB.

NATURAL GAS SUPPLY MARKET RESEARCH

INTERIM REPORT OF AB LIETUVOS DUJOS for the period of 9 months ended on 30 September 2015

Pursuant to the Law on Energy of the Republic of Lithuania, the National Commission for Energy Control and Prices (NCC) conducts market research aimed at the ensurance of efficient competition in the energy sector and preventing the abuse of power of highly influential persons in the respective market.

In light of the official appeal of market participants regarding the validity of prices of natural gas applied by Lietuvos Dujos to non-household customers during the period from 1 January 2013 till 30 April 2014, on 19 December 2014, the NCC started an investigation of the natural gas supply market, at the time of which year 2013, 2014 and first half of 2015 were investigated. The natural gas supply market investigation had to be completed on 19 April 2015, however, a decision was made to extend the investigation of the market till 19 July 2015. Later on, the NCC decided to extend the deadline for the investigation of the natural gas supply market once again till 19 October 2015. Given the fact that the investigation was conducted for the past period as well, AB Lietuvos Dujos also took part therein, presenting data for the period starting from 1 January 2013 till the sale of the natural gas supply activity on 1 November 2014.

On 13 October 2015, the NCC drew up a draft Resolution "On the Results of the Natural Gas Market Investigation" and submitted it for public approval. Given the comments made by market participants, the NCC will in the nearest future make a decision on final results of the natural gas supply market investigation.

NATURAL GAS ACCOUNTING PROCEDURE

In the implementation of requirements of the Description of Natural Gas Accounting Procedure approved by Order of the Minister of Energy of the Republic of Lithuania of 27 December 2013 and subsequent amendments thereto, since 1 January 2015, gas volume in the natural gas distribution system has been accounted for in units of volume and/or units of energy (kilowatt-hours, kWh), using upper calorific value of gas. For the settlement for gas and the provided gas distribution services with business and public sector users as well as system users, the volume of gas is accounted for in units of energy - kilowatt-hours, while for the settlement for gas and the provided gas distribution services with private customers, the volume of gas is accounted for in cubic meters, just like it was done before. The Company has been publishing gas calorific value every day on its website at www.lietuvosdujos.lt.

LICENSING

The Law on Natural Gas stipulates that the activity of natural gas distribution of the Company is subject to licensing, while the licences are issued and the supervision of the licensed activities is executed by the NCC. The natural gas distribution licence grants the Company the right to engage in the gas distribution activities in the territory of 41 municipalities (out of 60).

The Company took part in tender procedure for connecting Tauragė district municipality to the gas network announced by the NCC and on 21 May 2015, it submitted the investment project "Connecting the territory of Tauragė district municipality to Gas Distribution System". The NCC allowed the Company to set up a new gas system in the territory of Tauragė district municipality in the implementation of the said investment project. The initial stage of the connection of Tauragė city to gas networks is planned as soon as at the end of 2015 - beginning of 2016. This will be the 42nd municipality where the Company will be granted the right to distribute natural gas.

AB Lietuvos Dujos also holds a natural gas supply license, which grants the Company the right to engage in the natural gas supply activity in the territory of the Republic of Lithuania, however, the Company is not engaged in this activity.

SITUATION IN THE GAS MARKET

Main factors affecting the perspective of the natural gas consumption is the development of the use of renewable energy sources as well as the price level of competing energy sources (biofuel, oil, etc.). The National Energy Independence Strategy establishes that by 2020 renewable energy sources (RES) shall constitute at least 23 percent in the final energy consumption (at least 20 percent in the electricity sector, at least 60 percent in the district heating sector and at least 10 percent in the transport sector). In light of the strategic goals of Lithuania, a part of the energy sector and business companies have been actively investing in the replacement of the fuel used, going over to the use of RES, which has led to decreased consumption of natural gas in Lithuania.

PRICING AND NATURAL GAS PRICES

Natural gas distribution prices applicable to all customers are subject to regulation. Regulated price caps are set for a five-year regulatory period and may be adjusted by a decision of the NCC, but no more often than once per

INTERIM REPORT OF AB LIETUVOS DUJOS
for the period of 9 months ended on 30 September 2015

year and in cases provided for in the Law on Natural Gas.

The Company sets specific natural gas distribution prices once per year and presents them for the NCC's approval. More detailed information on the prices of gas distribution services presented by the Company is available online at www.lietuvosdujos.lt.

RESEARCH AND DEVELOPMENT ACTIVITY

In order to achieve efficient development of gas distribution system and connection of new customers, information about potential new customers has been collected and analysed, real estate market development trends and formation of new residential, commercial and production territories have been observed. Also, analysis of applications for connecting to gas networks has been conducted and customers have been surveyed seeking to clear up their needs for connecting to gas networks and to encourage them to do that. Moreover, the analysis of the connection process of new customers has been conducted and new methods for shortening and facilitating it have been searched for.

RISK MANAGEMENT

In Q1 of 2015, the Company underwent a risk management system reform according to the common risk management policy of Lietuvos Energija, UAB Group. In January 2015, a Risk Management Committee was formed in Lietuvos Dujos, which monitors, supervises and ensures risk management process, also, risk assessment groups responsible for the determination of respective process groups and operating risks and the analysis thereof were brought together, and an employee responsible for the coordination of the risk assessment process was appointed.

In the beginning of 2015, an updated risk management methodology was approved, in accordance wherewith an assessment of risks of 2015 was conducted. By managing risks, the plan is to maintain a sufficient level of control of operating processes, reduce the possibilities of occurrence of events causing risk and possible negative consequences and to ensure that risks did not increase the acceptable level of risk of Lietuvos Dujos, also, to have implemented the goals of the Company.

The Company faces the following risks in its activities: competition-related risk, external regulation-related risk, ITT services-related risk, organizational development, insufficient technical maintenance and other risks.

In order to eliminate the risks or reduce the level of their manifestation, in March 2015, the Risk Management Committee approved a risk management action plan for 2015, whereby it determined measures for mitigating the identified risks, the implementation whereof was planned by the beginning of 2016.

INFORMATION ON THE COMPANY'S AUTHORIZED CAPITAL AND SECURITIES

COMPANY'S SHARE PRICE DYNAMICS AND TURNOVER

The Company's shares are traded on the regulated market; they are quoted on the Main List of the stock exchange NASDAQ OMX Vilnius.

Main data about shares of AB Lietuvos Dujos

ISIN code	LT0000116220
Abbreviation	LDJ1L
Number of shares (pcs.)	290.685.740

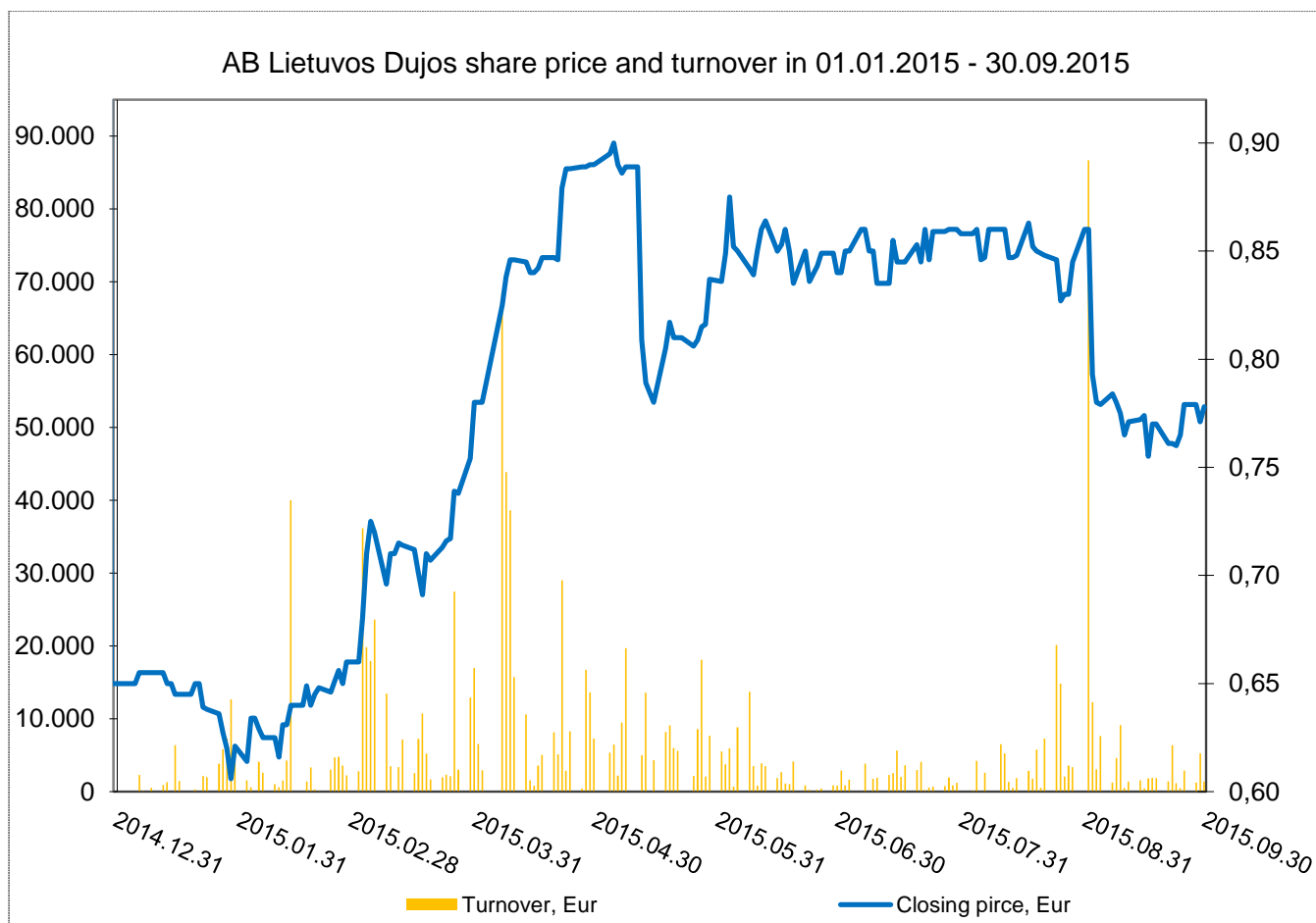
During 9 months of 2015, the total turnover of trading in the Company's shares on the NASDAQ OMX Vilnius amounted to EUR 1.122,7 thousand, 1.447.843 shares were disposed of through the concluded transactions.

The Company is not aware of any made shareholders' agreements, which may restrict the disposal of its securities and/or voting rights.

The Company has not acquired its own shares and during 9 months of 2015 had not concluded any transactions related to the acquisition or disposal of own shares.

INTERIM REPORT OF AB LIETUVOS DUJOS
for the period of 9 months ended on 30 September 2015

Share price dynamics at NASDAQ OMX Vilnius in 9 months of 2015	
Highest price per share, EUR	0,900
Lowest price per share, EUR	0,606
Weighted average price per share, EUR	0,775
Price per share as at the end of the period, EUR	0,774
Market capitalization as at the end of the period, mln. EUR	225,0



STRUCTURE OF THE COMPANY'S AUTHORIZED CAPITAL, ISSUED SECURITIES THEREOF

According to data of 30 September 2015, there were 290.685.740 ordinary registered shares of the Company on the NASDAQ OMX Vilnius Main List with par value of EUR 0.29 (ISIN code LT0000116220), which have been fully paid for and the total par value whereof amounted to EUR 84.298.864,60

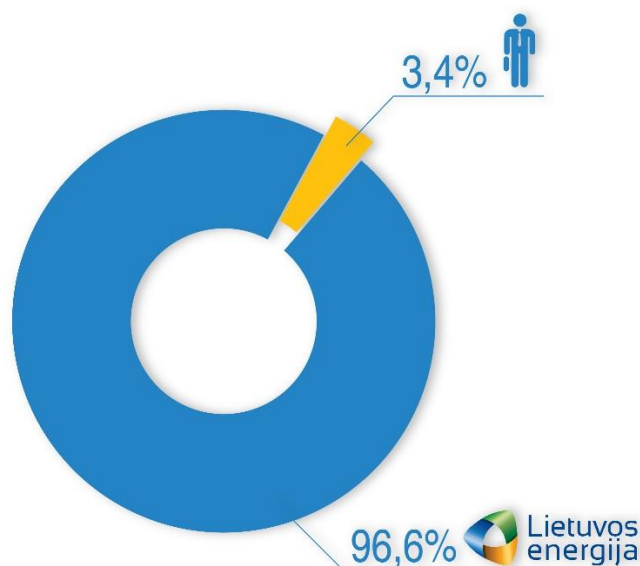
According to data of 30 September 2015, there were 2 452 shareholders of the Company. All Lietuvos Dujos shares entitle to equal property and non-property rights.

According to the Bylaws of the Company, decisions on the issuance of new shares and redemption of own shares rest solely with the General Meeting of Shareholders of the Company.

STRUCTURE OF AB LIETUVOS DUJOS SHAREHOLDERS

The structure of shareholders has not changed since the last reporting period (31.12.2014). 96.6 percent of shares of Lietuvos Dujos AB are owned by Lietuvos Energija, UAB, and the remaining 3.4 percent - by minority shareholders.

Structure of AB Lietuvos Dujos shareholders as of 30-09-2015



AGREEMENTS WITH INTERMEDIARIES OF PUBLIC TRADING IN SECURITIES

On 16 March 2012, Lietuvos Dujos concluded an agreement with AB SEB Bank regarding the accounting of the securities issued by the Company and the provision of services related to the securities accounts with effect from 1 April 2012.

AB SEB bank requisites

Company cod	112021238
Banking license No.	2 (issued by the Bank of Lithuania on 29 November 1990, as subsequently amended)
Registered seat address	Gedimino Ave. 12, Vilnius, Lithuania
Telephone numbers	+370 5 268 2800, short number 1518
E-mail	info@seb.lt
Website	www.seb.lt

CUSTOMER SERVICE

In cooperation with the Lithuanian electricity distribution network operator AB LESTO, renovated joint customer service centres were opened up on 30 March 2015 in Kaunas, Klaipėda, Šiauliai, Panevėžys, Alytus and Utena. Here customers are provided with services of LESTO, Lietuvos Dujos and Lietuvos Duju Tiekimas during one visit.

During 9 months of 2015, the Company received about 3.7 thousand applications for connecting new users. A greater interest of customers in natural gas was encouraged by reduced natural gas prices in recent years, introduction of the euro and improved situation in the real estate market of the country.

Conditions were created for real estate developers planning construction works and owners of private land plots to check on the website of the Centre of Registers www.regija.lt whether a gas pipeline is built nearby their land plot and the possibilities for connecting to the gas distribution network. Future gas consumers are also allowed to submit their applications for connecting to gas pipelines by completing an electronic application form published on the Company's website at www.lietuvosdujos.lt.

CORPORATE GOVERNANCE AND ORGANIZATIONAL STRUCTURE

AUDIT COMMITTEE OF THE COMPANY

The Company does not have a formed Audit Committee pursuant to the provision of Article 52(6) of the Law on Audit of the Republic of Lithuania establishing that a public interest entity which is a subsidiary and the financial statements whereof are consolidated may waive the requirements of this Article (to have an Audit Committee formed in the company), if the parent company thereof is registered in the Republic of Lithuania or in any EU Member State and forms the Audit Committee.

CORPORATE GOVERNANCE AND ORGANIZATIONAL STRUCTURE

The activities of the Company are governed by laws of the Republic of Lithuania, other legislation and Articles of Association of the Company.

The Company has disclosed the information regarding the observance of the provisions of the Code of Governance. Information is available on the Company's website www.lietuvosdujos.lt and the Central Database of Regulated Information www.crib.lt

Till 1 June 2015, the Company had five natural gas distribution branches in the regions of Lithuania: Vilnius, Kaunas, Klaipėda, Šiauliai and Panevėžys. Upon the merger of Šiauliai and Panevėžys branches into a single Northern region gas network department in the simplification of the Company's management structure and having abolished the legal status of branches, four regional divisions of the Company, namely those of Vilnius, Kaunas, Klaipėda and the Northern region, have been functioning since 1 June 2015.

According to the Articles of Association of the Company, the bodies of the Company comprise the General Meeting of Shareholders, collegial supervisory body - the Supervisory Board, collegial executive body - the Board and the sole executive body - the Chief Executive Officer.

GENERAL MEETING OF SHAREHOLDERS OF THE COMPANY

The General Meeting of Shareholders of the Company is the supreme body of the Company.

The competence of the General Meeting of Shareholders of the Company, procedure for the convocation and decision-making thereof is as prescribed by laws, other legal acts and the Articles of Association of the Company.

During the reporting period, shareholders of the Company had equal (property and non-property) rights established by laws, other legal acts and the Articles of Association of the Company. None of the shareholders of the Company had any special control rights; all shareholders have equal rights.

SUPERVISORY BOARD

The Supervisory Board of Lietuvos Dujos is a collegial supervisory body.

The competence, procedure for decision-making, election and recall of its members is as prescribed by laws, other legal acts and the Articles of Association of the Company. The Supervisory Board of Lietuvos Dujos comprises three members elected by the General Meeting of Shareholders for the term of office of four years. Independent members form at least one third of the Supervisory Board of the Company.

The Supervisory Board elects the Chairman of the Supervisory Board from among its members. In 2015, the composition of the Supervisory Board remained unchanged. On 29 October 2014, the General Meeting of Shareholders elected Darius Kašauskas (Chairman of the Supervisory Board), Ilona Daugėlaitė and Petras Povilas Čėsna (independent member of the Supervisory Board) as members of the Supervisory Board for the term of office of four years.

INTERIM REPORT OF AB LIETUVOS DUJOS
for the period of 9 months ended on 30 September 2015



Darius Kašauskas
Chairman of the Supervisory Board

Date of appointment:
29 October 2014
(Chairman - since 3 November 2014)

End of term:
29 October 2018



Ilona Daugėlaitė
Member of the Supervisory Board

Date of appointment:
29 October 2014

End of term:
29 October 2018



Petras Povilas Čėsna
Member of the Supervisory Board

Date of appointment:
29 October 2014

End of term:
29 October 2018

Education

ISM University of Management and Economics,
BI Norwegian Business School,
Master's Degree in Management.
Vilnius University, Master's Degree
in Economics

Vilnius University, Master's Degree
in Hydrogeology and Engineering
Geology.
Academia Istropolitana Bratislava,
Business Planning and
Management

Vilnius University,
Master's Degree in Economics

Main place of employment

Lietuvos Energija, UAB,
Director of Finance and Treasury
Service

Lietuvos energija, UAB,
Director of Organizational
Development Service

Cash amounts calculated for members of the Supervisory Board during 9 months of 2015, EUR

-

-

1564

Participation in the activities of companies and organizations, also a held share of capital and votes of other companies greater than 5 percent

Name of the company, institution or organization, position	Held share of capital and votes, percent	Name of the company, institution or organization, position	Held share of capital and votes, percent	Name of the company, institution or organization, position	Held share of capital and votes, percent
Chairman of the Supervisory Board of Lietuvos Dujos	-	Member of the Supervisory Board of Lietuvos Dujos	-	Independent member of the Supervisory Board of Lietuvos Dujos	-
Chairman of the Supervisory Board of LESTO	-	Member of the Supervisory Board of LESTO	-	Independent member of the Supervisory Board of LESTO	-
Member of the Board of Lietuvos Energija, UAB and Director of Finance and Treasury Service	-	Member of the Board of Lietuvos Energija, UAB and Director of Organizational Development Service	-	Lithuanian Exhibition and Congress Centre LITEXPO, Chairman of the Board	-
Chairman of the Board of UAB NT Valdos	-	Chair of the Board of UAB Technologiju ir Inovaciju Centras	-	Social assistant of the member of Seimas of the Republic of Lithuania I. Šiaulienė	-
Member of the Board of UAB Kauno Energetikos Remontas	-	Member of the Board of UAB Elektros Tinklo Paslaugos	-		
Chairman of the Board of UAB Verslo Aptarnavimo Centras	-	Chair of the Board of UAB Duomenu Logistikos Centras	-		
Chief Executive Officer of UAB Gotlitas (till 15-10-2015)					

BOARD OF THE COMPANY

INTERIM REPORT OF AB LIETUVOS DUJOS
for the period of 9 months ended on 30 September 2015

The Board of AB Lietuvos Dujos is a collegial executive body of the Company.

On the day of the submission of this report, the Board of the Company comprises Liudas Liutkevičius (Chairman of the Board, CEO), Valentina Birulienė, Giedrė Glinskienė and Dalius Svetulevičius.

							
Liudas Liutkevičius	Valentina Birulienė	Giedrė Glinskienė	Dalius Svetulevičius				
Chairman of the Board and Chief Executive Officer	Member of the Board	Member of the Board	Member of the Board				
Date of appointment: 03 11 2014	Date of appointment: 03 11 2014	Date of appointment: 03 11 2014	Date of appointment: 09 02 2015				
End of term: 03 11 2018	End of term: 03 11 2018	End of term: 03 11 2018	End of term: 03 11 2018				
Education							
Vilnius University, Master's Degree in International Business Finance	Vilnius University, Bachelor's Degree in Management and Business Administration	Vilnius University, Master's Degree in Economics	Kaunas University of Technology, Master's Degree in Measurement Engineering; Vilnius University, Master's Degree in Management and Business Administration				
AB Lietuvos Dujos, CEO	AB Lietuvos Dujos, Director of the Organizational Development Service	AB Lietuvos Dujos, Director of the Finance and Treasury Service	AB Lietuvos Dujos, Director of the Gas Network Service				
Cash amounts calculated for members of the Board during 9 months of 2015, EUR							
13033	7820	7820	6722				
Participation in the activities of companies and organizations, also a held share of capital and votes of other companies greater than 5 percent							
Name of the company, position	Held share of capital and votes, percent	Name of the company, position	Held share of capital and votes, percent	Name of the company, position	Held share of capital and votes, percent	Name of the company, position	Held share of capital and votes, percent
AB Lietuvos Dujos, Chairman of the Board, CEO	-	AB Lietuvos Dujos, member of the Board, Director of the Organizational Development Service	-	AB Lietuvos Dujos, member of the Board, Director of the Finance and Treasury Service	-	AB Lietuvos Dujos, member of the Board, Director of the Gas Network Service	-

The competence of the Board of the Company, procedure for the convocation and decision-making thereof is as prescribed by laws, other legislation and the Articles of Association of the Company. The Board of Lietuvos Dujos consists of five members (four since 1 November 2015) elected by the Supervisory Board of the Company for the term of office of four years. The Board elect the Chairman of the Board from its members.

The powers of the members of the Board and areas of operation of the Chief Executive Officer of the Company are as prescribed by laws and Articles of Association of the Company; there are no exceptions with regard to any

INTERIM REPORT OF AB LIETUVOS DUJOS for the period of 9 months ended on 30 September 2015

powers of the members of the Board or the Chief Executive Officer subject to additional notification.

On 3 November 2014, the Supervisory Board of the Company elected Liudas Liutkevičius, Nemunas Biknius, Tomas Šidlauskas, Giedrė Glinskienė and Valentina Birulienė for the term of office of four years. In its meeting of 3 November 2014, the Board of the Company elected Liudas Liutkevičius the Chairman of the Board and appointed him as the Chief Executive Officer of the Company.

On 30 January 2015, a member of the Board of Lietuvos Dujos Tomas Šidlauskas resigned from his post.

On 9 February 2015, Dalius Svetulevičius was elected a new member of the Board of the Company.

On 31 October 2015, a member of the Board of Lietuvos Dujos Nemunas Biknius resigned from his post.

CHIEF EXECUTIVE OFFICER

Chief Executive Officer is the sole executive body of the Company.

The competence of the Chief Executive Officer, procedure for his election and recall is as prescribed by laws, other legal acts and the Articles of Association of the Company. The Board of the Company elect, recall and dismiss the Chief Executive Officer. The CEO organizes the Company's activities, manages them, acts on the Company's behalf and unilaterally concludes transactions, except for cases provided for in Articles of Association of the Company and legal acts.

Since 4 November 2014, Liudas Liutkevičius has held the post of the Chief Executive Officer of Lietuvos Dujos by the decision of the Board.

In accordance with the Policy of Top and Medium-Level Managers of Lietuvos Energija Group, the salary of the Chief Executive Officer for the period from 1 January 2015 till 30 September 2015 was EUR 53.449 and the salary of the Chief Financial Officer (Head of Accounting Department) was EUR 21.597.

TRANSACTIONS OF ASSOCIATED PARTIES

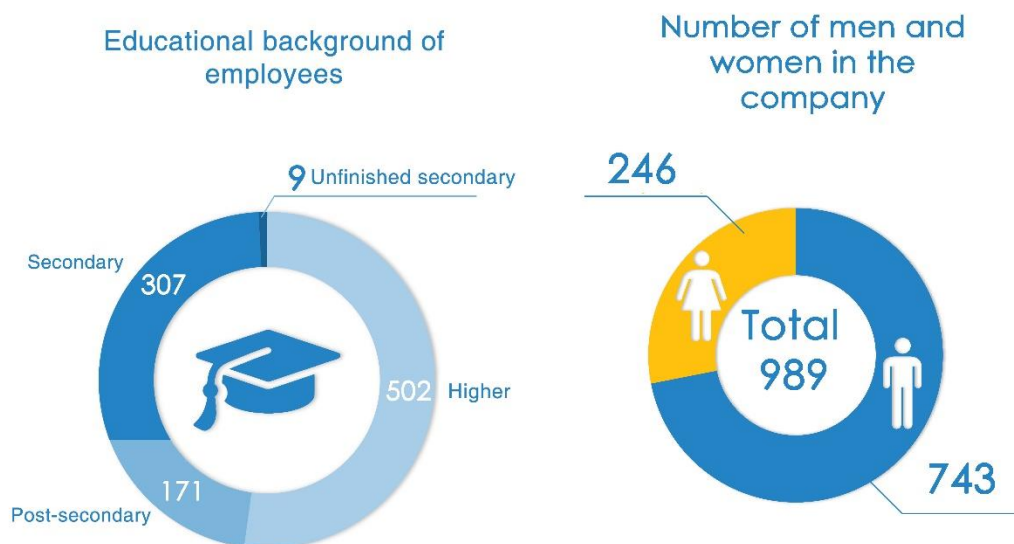
Information is presented in the financial statements of the Company for 9 months of 2015. During the reporting period, the Issuer has not concluded any detrimental transactions (non-compliant with the Company's objectives, the existing normal market conditions, in breach of interests of shareholders or other groups of persons, etc.) or transactions concluded in presence of a conflict of interest between the obligations to the Issuer of the executives, controlling shareholders or other related parties of the Issuer and their private interests and (or) other obligations.

EMPLOYEES OF THE COMPANY

At the end of the reporting period, the Company had 989 employees, i.e. 22.7 percent less compared to the same period of last year. This change in the number of employees was determined by unbundling of the natural gas supply activity completed in 2014 in the implementation of requirements of the European Union's Third Energy Package and the transfer of service functions to other companies of the Group, namely, the transfer of the functions of public procurement, employment relations administration and accounting to UAB Verslo Aptarnavimo Centras and the transfer of the functions of transport administration, trainings organization and meter readings to external companies.

At the end of the reporting period there were 743 men and 246 women working in the Company. Such gender distribution is mainly determined by specifics of the conducted activity. There are more men in the labour market holding a technical degree than women.

The Company currently employs skilled professionals in their field. 502 employees hold a higher education degree, another 170 employees have acquired a higher non-university (post-secondary) education.



ORGANIZATIONAL CULTURE, SKILLS DEVELOPMENT, TRAININGS, INTERSHIP POSSIBILITIES

In order to determine the business direction throughout the Company, to increase employee involvement and to give meaning to activities of each employee, the Company has implemented employee performance management system, which was associated with remuneration system in 2015. This year, remuneration system was changed essentially in the Company - in addition to the fixed salary component, a variable component was introduced, which allows motivating employees doing great job and achieving the set goals. Pursuant to the remuneration system, all jobs have been divided into levels depending on their functions, competences necessary for the job, decision-making level and importance in the Company. This allows ensuring the clarity, integrity and internal fairness of remuneration system. This year, 39 percent of employees had annual reviews, during which their goals, evaluation indicators, expectations and improvement were discussed. The remaining employees had performance indicators set for them, the implementation whereof will be evaluated on a quarterly basis.

The organization of mandatory and professional trainings in the Company is one of priority areas of the development of skills of employees. During the reporting period, 201 employees of the Company took part in mandatory and professional trainings or certifications. 1 070 employees participated in civil safety trainings held by the Company, 1 030 employees took part in the customer service standard trainings newly implemented in the Company and 928 employees - in renewed environmental protection trainings. 107 employees of the Company were trained under formal training programmes and certified in the Company's certification centre, which was engaged in training activities and operated in the Company till 31 March 2015.

Due to many changes occurring in the Company, additional attention was devoted to the ability of employees to work efficiently and strive for results during the period of changes. 300 employees participated in change management trainings during the reporting period.

For the improvement of practical skills, in June of 2015, an excellence contest of the Department of Gas Pipeline Protection against Corrosion was held in Panevėžys practical training site of the Northern Regional Gas Network Department at the time of which teams from all gas network departments demonstrated their knowledge and skills, and the best ones were awarded therefor.

In addition to training its employees, the Company has been devoting great attention to future specialists as well - this year the Company participated in career fairs of 4 universities (KTU, ISM, VGTU, VU), communicated with students, invited them to engage in the Company's apprenticeship programme. During 9 months of 2015 the Company had six interns. The students were able to get familiar with the activities of the Operational Service, Office Administration Division and Human Resources Department.

INTERIM REPORT OF AB LIETUVOS DUJOS
for the period of 9 months ended on 30 September 2015

AVERAGE SALARY OF THE COMPANY'S EMPLOYEES

Employees	Number of employees as at 30.09.2015	Average monthly salary, EUR
Chief Executive Officer	1	5217
Executives	60	2080
Specialists	567	999
Workers	361	826
Total:	989	1019

COLLECTIVE BARGAINING AGREEMENT, TRADE UNIONS OF EMPLOYEES

Regional gas network departments of the Company have their trade union subunits that are united into the Lithuanian Gas Sector Employees Trade Union Association, which the Company closely cooperates with. The Company has a signed Collective Bargaining Agreement, which establishes labour, professional, social and economic conditions and guarantees. The current Collective Bargaining Agreement is valid till the end of 2015, thus the approval process of a recast of the Collective Bargaining Agreement was started with trade unions in Half 1. The plan is to sign a new Collective Bargaining Agreement by mid-January of 2016.

SOCIAL RESPONSIBILITY

Acting in pursuit of its strategic goals, Lietuvos Dujos has been implementing its social responsibility through targeted activities in four key areas: environmental protection, relations with employees and the public, as well as activities in the market.

ENVIRONMENTAL PROTECTION

In order to reduce the overall environmental impact of Lietuvos Dujos in the most efficient way, the Company is committed to focus its efforts in the areas of the greatest impact, where its actions would allow achieving best results. Based on these principles, each year the Company sets its environmental protection goals and forms tasks, which are in turn integrated into the overall objective of the Company's operations. The Company has approved its Environmental Protection Policy, whereby it undertook to:

- efficiently and securely supply to customers natural gas - the cleanest type of fossil fuel;
- rationally use material resources necessary for its operations, apply preventive measures for reducing the consumption thereof;
- continuously improve the efficiency of environmental management system and apply pollution prevention actions;
- comply with legal requirements applicable to the Company's activities and other obligations assumed by the Company (to its shareholders and associations which it belongs to);
- reduce adverse environmental impact of the Company's activities applying economically viable measures;
- constantly monitor, periodically analyse and evaluate the Company's performance results and environmental impact, also set environmental protection goals and form tasks based thereon;
- regularly check the efficiency of the applied environmental protection management system, develop employee skills as well as their responsible approach to work and environmental protection;
- cooperate and exchange information on environmental protection-related issues with business partners, state authorities and other stakeholders and institutions in order to improve the state of the environment and the quality of life.

The task of Lietuvos Dujos is a secure and reliable distribution of natural gas, which is the least polluting type of fossil fuel used for energy, to customers.

- [ENVIRONMENTAL MANAGEMENT SYSTEM ISO 14001](#)

In March 2015, UAB Bureau Veritas conducted a recertification audit of the environmental management system implemented in the Company under the ISO 14001 standard. One discrepancy was identified during the audit, and a corrective action plan was drawn up for the elimination thereof. On 8 April 2015, the Company was awarded the

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certificate. With the ongoing compliance of the Company's management system with requirements of the said standard, the certificate will be valid till 7 April 2018.

The Company's aim to minimize negative impact on the environment done by its activities is reflected in annually drawn up environmental protection goals.

- MANAGEMENT OF THE ENVIRONMENTAL IMPACT OF THE ACTIVITIES

One of the main objectives of the Company in the field of control and minimization of atmospheric pollution using technical measures is the control of any possible gas leaks in the process of natural gas distribution. In order to ensure the reliability of the gas systems, the Company carries out maintenance, repair, reconstruction and modernization of gas pipelines and the equipment thereof.

Gas emissions into the atmosphere at the fault of third persons (MWh)	
9 months of 2015 1250 (0.119 mln. m ³)	9 months of 2014 572 (0.055 mln. m ³)

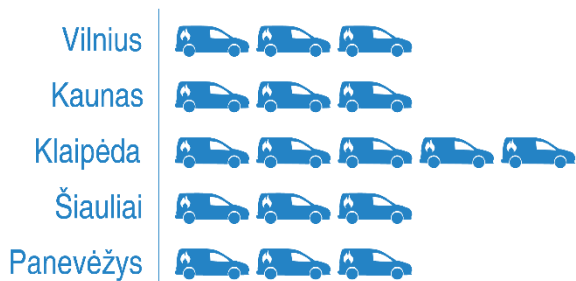
Due to specifics of the gas system operation and occupational safety requirements in the performance of repair and maintenance works of natural gas systems, a small proportion of gas volumes are inevitably emitted from the system into the atmosphere, however, these volumes are insignificant in comparison to gas volumes, which can be possibly emitted into the atmosphere in case of accidents or disruptions.

Gas consumption for technological needs related to gas emissions into the atmosphere (MWh)	
9 months of 2015 94 858 (8.968 mln. m ³)	9 months of 2014 93 350 (8.976 mln. m ³)

- USE OF MORE ENVIRONMENTALLY-FRIENDLY VEHICLES

In order to minimize the pollution of the atmosphere from mobile sources, Lietuvos Dujos uses in its business economic cars and every year renovates its car fleet so that the rate of emissions would correspond to high requirements of quality.

Number of natural gas-fuelled vehicles in divisions of the Company in 2015



In order to minimize adverse environmental impact, the Company has been installing technical measures for the ensurance of gas system reliability and renovating its car fleet each year. The Company acquired 14 new cars fuelled on the cleanest fossil fuel - natural gas. CO₂ emission of gas-fuelled 80 kW cars is 157 g/km as compared to 191 g/km of a 59 kW petrol-fuelled or 167 g/km of a 55 kW diesel-fuelled car.

CO₂ emission:



EMPLOYEES

the Lithuanian Gas Sector Employees Trade Union Association is operating in the Company. The Company has a signed Collective Bargaining Agreement, which establishes labour, professional, social and economic conditions and guarantees. Neither employment contracts, nor the Collective Bargaining Agreement provide for any extraordinary rights or duties for the Company's employees – rights and duties usually applied in Lietuvos Energija group have been set therein. The continuous dialogue between the Company's administration and trade union representatives ensures social interests of employees as well as the transparency and efficiency of decision-making.

The Company is constantly focusing on strengthening skills of employees, especially of its technical staff, also, supervision of contractors, because smooth direct activities of the Company and safety depends on the quality of work, while the made mistakes can result in damage done to the environment, people and property. Relevant seminars, professional excellence competitions, trainings, preventive material and safety days are periodically arranged for employees.

- **IMPLEMENTED OCCUPATIONAL SAFETY AND HEALTH MANAGEMENT SYSTEM**

Lietuvos Dujos has implemented occupational safety and health management system according to BS OHSAS 18001:2007 standard requirements.

- **DEVELOPMENT OF ENVIRONMENTAL AWARENESS OF EMPLOYEES AND INITIATIVES**

In the implementation of the environmental policy, Lietuvos Dujos has actively developed environmental awareness of its employees. Paper and mixed waste is constantly sorted in the headquarters of the Company and the premises of its regional divisions. Employees have also been actively involved in environmental campaigns. At the end of May, over 80 employees of Lietuvos Dujos went to the Curonian Spit, where they jointly built a protective dune ridge nearby Smiltynė. The result of the work performed was 11 ares of covered dune ridge area having used about 600 cubic meters of twigs therefor.

- **SPORTS ACTIVITIES OF EMPLOYEES**

The Company has fostered sports traditions. In January, a volleyball contest was held in Klaipėda, where athletes of Lietuvos Dujos reclaimed the contest cup from Amber Grid employees, who tried to retain the champions' title. In April, basketball championships were held between the Company divisions in Panevėžys to mark the Day of Energy Professionals, which was won by the team of employees from Kaunas region gas network. A tennis doubles tournament held by Lietuvos Energija and the Energy Tennis Club *Energija* took place in Nida on the last weekend of May, where Lietuvos Dujos employees ranked first in the mixed subgroup of the tournament.

- **PROFESSIONAL DEVELOPMENT OF EMPLOYEES AND PROMOTION OF WORK SAFETY**

In the beginning of June, professional excellence contest of chains of employees of the Department of Gas Pipeline Protection against Corrosion was held in the practical training site of the Northern Region Gas Network Department in Panevėžys. Panevėžys chain best demonstrated their skills and won the contest. 15 employees of Lietuvos Dujos took part in the contest, where they carried out a special practical task - the works of the inspection of the integrity of underground gas pipeline protective coating. The specialists had to demonstrate their ability to conduct the task according to work technology instructions, to show their skills in correctly using devices and individual protective measures in compliance with occupational safety requirements.

- **ZERO TOLERANCE AGAINST CORRUPTION**

The Company has a zero tolerance policy against corruption in place. Each employee of Lietuvos Dujos is an influential and significant part of the Company engaged in the provision of services of national significance to residents and business organizations. The activities of Lietuvos Dujos are based on the principles of transparency, openness and rationality. This is why each employee of the Company must get familiar and comply with the provisions and principles of the zero tolerance policy against corruption.

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MARKET AND CUSTOMERS

Lietuvos Dujos promotes ethical, transparent and honest cooperation with customers, suppliers and investors; it cooperates with partners helping to implement the principles of socially responsible business.

In 2014, Lietuvos Dujos approved a new Customer Service Standard applicable in all companies of Lietuvos Energija Group. This is a step taken by the Company towards the enhanced customer service quality and mutual cooperation.

- **TRANSPARENT SELECTION OF PARTNERS**

The selection of business partners has been conducted following the Law on Public Procurement and Simplified Procurement Rules of Lietuvos Dujos. Qualification of new contractors is verified in the selection procedure, regular assessment of contractors cooperating with the Company is carried out. Also, verification of qualification of suppliers is performed during the selection procedure. Compliance with legal requirements and environmental integrity are one of the most important advantages of the Company's business partners and requirements set in contracts.

- **GAS DISTRIBUTION PIPELINE – IN VIRTUAL ENVIRONMENT**

Since now on, real estate developers planning construction works and owners of private land plots can easily check whether a gas pipeline has been built nearby their land plots and the possibilities for connecting to the gas distribution network. The possibility to find out where gas pipelines have been installed and the distance thereof to a specific land plot is available on the website of the Centre of Registers www.regia.lt. In cooperation between the Lithuanian natural gas distribution system operator Lietuvos Dujos and the Centre of Registers, the data on the natural gas distribution network will be constantly updated on the website of regional geo-information environment www.regia.lt and the service convenient for residents will be expanded.

SOCIETY

AB Lietuvos Dujos supports and promotes business and public cooperation based on common interests of sustainable development, seeks to ensure long-term progress of business and the society, contributes to social development and creation of well-being of the society, accounting to the public for activities conducted thereby.

- **SUPPORT FOR SOCIALLY VULNERABLE GROUPS OF SOCIETY**

The Company's employees are involved in public activities, actively contributing to the assistance and support for socially vulnerable groups of society. The Company regularly holds and participates in social activities. Continuing a long-term tradition, a charity fair was held for pupils of PE Mažoji Gubija on April 1.

- **SUPPORT FOR PEOPLE SUFFERING FROM ONCOLOGICAL DISEASES**

In mid-May, a traditional "Vilties Bėgimas 2015" (English: Hope Run 2015) aimed at supporting people suffering from oncological diseases was held in Klaipėda. 3 employees from Klaipėda region gas network of Lietuvos Dujos participated therein. The run held for the eighth time was aimed at showing solidarity with those suffering from cancer, promoting healthy lifestyles, inviting people of good will to support the activities of Klaipėda St. Francis Oncology Centre in order to give hope to people suffering from oncological diseases and their relatives and to engage in sports and have fun at the same time. The raised funds allow providing services in Klaipėda St. Francis Oncology Centre to cancer patients and their relatives free of charge.

- **UNPAID BLOOD DONATION CAMPAIGNS**

At the end of June, an unpaid blood donation campaign was held in the Company's headquarters together with the National Blood Centre. 9 Lietuvos Dujos employees took part in the campaign. To celebrate the World Blood Donor Day, the employees of Klaipėda region gas network department also decided to arrange an unpaid blood donation campaign, which was attended by 8 employees of the Company.

- **SUPPORT FOR INCREASING POPULARITY OF SPORTS IN THE COUNTRY'S REGIONS**

AB Lietuvos Dujos granted support for Kretinga football club Minija and its participation in the Lithuanian football championship in 2015 using funds of the Lietuvos Energija Support Fund. The club seeks to bring back to Kretinga region beautiful football traditions, which existed several decades ago. At that time, the name of Kretinga football club Minija was known not only in the Western Lithuania but throughout the entire country, when the club won a

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prize in the Lithuanian football championship and became the winner of Lithuanian football Tauragė match.

- SUPPORT FOR TAURAGĖ MUNICIPALITY NEWLY CONNECTED TO GAS SYSTEM

AB Lietuvos Dujos has already started the works of connecting Tauragė municipality to its gas system. In 2016, Tauragė will become the 42nd municipality of the country able to use the cleanest and most convenient fossil fuel, namely, natural gas. In 2015, Lietuvos Dujos decided to allocate funds for the repairs of Tauragė St. Trinity Church from the Lietuvos Energija Support Fund. The funds will be used to repair the roof of the church.

- CARING FOR COMMUNITY SAFETY

Taking care of the safety of communities and residents, Lietuvos Dujos has been actively seeking to prevent gas leaks occurring as a result of reckless land excavation works. Preventive measures are implemented therefor: land excavation works are supervised, information on land excavation works in the gas pipeline protection zones is published in mass media, contractors engaged in the performance of land excavation, contract or construction works are directly encouraged to inquire in advance if gas distribution pipelines have not been built in land excavation work zones and to call Lietuvos Dujos representatives.

MATERIAL EVENTS

In the implementation of its duties under applicable laws governing securities market, Lietuvos Dujos publishes its material events and other regulated information at the European Union level. Information published by the Company can be found on its website at www.lietuvosdujos.lt and on the website of AB NASDAQ OMX Vilnius at www.nasdaqomxbaltic.com.

AB Lietuvos Dujos has published the following material events since 1 January 2015:

Date	Material event
30 01 2015	Regarding resignation of a member of the Board of Lietuvos Dujos AB
09 02 2015	Dalius Svetulevičius was elected a new member of the Board
10 02 2015	Regarding the periodicity of the publication of preliminary financial results
13 02 2015	Preliminary pre-audited financial indicators of Lietuvos Dujos AB for 12 months of 2014
27 02 2015	Refined and more efficient activities of the Company allowed Lietuvos Dujos to achieve better results in 2014
03 03 2015	Regarding a planned merger of Lietuvos Dujos AB and AB LESTO
10 03 2015	Regarding the change of the legal status of branches of Lietuvos Dujos AB
03 04 2015	Regarding the convocation of the General Meeting of Shareholders of Lietuvos Dujos AB
14 04 2015	Regarding the resolutions of the Supervisory Board of Lietuvos Dujos AB
27 04 2015	Regarding the resolutions of the General Meeting of Shareholders of Lietuvos Dujos AB
27 04 2015	Annual information of Lietuvos Dujos AB for the year 2014
04 05 2015	Regarding the convocation of the Extraordinary General Meeting of Shareholders of Lietuvos Dujos AB
15 05 2015	Preliminary pre-audited financial indicators for three months of 2015: operating results of the Company are improving
29 05 2015	Regarding the resolutions of the General Meeting of Shareholders of Lietuvos Dujos AB
29 05 2015	Lietuvos Dujos has been consistently improving its performance results
04 06 2015	CEO of Lietuvos Energija, UAB made a presentation at the event <i>CEO Meets Investors</i>
08 06 2015	Regarding the Convocation of Extraordinary General Meeting of Lietuvos Dujos AB Shareholders
01 07 2015	Extraordinary General Meeting of Shareholders of Lietuvos Dujos AB adopted a decision on the election of the audit company
28 07 2015	Agreement with a dairy processing company started the connection of another Lithuanian town Tauragė to the gas distribution system
28 07 2015	Regarding candidates nominated to the Board of a new electricity and gas distribution company which will continue in operation after reorganisation of AB LESTO and Lietuvos Dujos AB
14 08 2015	Preliminary pre-audited financial indicators of Lietuvos Dujos for 6 months of 2015: results of the company undergoing reorganization continue to improve

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31 08 2015	Interim information for first half of 2015: increasing confidence in natural gas contributed to positive result achieved by Lietuvos Dujos
31 08 2015	Regarding the Convocation of the Extraordinary General Meeting of Shareholders of Public Limited Liability Company Lietuvos Dujos
31 08 2015	Regarding the reorganization of AB LESTO and public limited liability company Lietuvos Dujos
08 09 2015	Regarding the resolutions of the Supervisory Board of AB Lietuvos dujos
24 09 2015	Regarding resolutions of Extraordinary General Meeting of AB Lietuvos Dujos Shareholders
02 10 2015	Regarding the reorganization of AB LESTO and public limited liability company Lietuvos Dujos
16 10 2015	Regarding the resignation of the member of the Board of AB Lietuvos Dujos
22 10 2015	Regarding the findings of the inspection conducted by the National Commission for Energy Control and Prices
29 10 2015	Adjusted natural gas distribution price cap
02 11 2015	Regarding the reorganization of AB LESTO and public limited liability company Lietuvos Dujos
06 11 2015	On the transfer of the 34 percent block of shares of UAB GET Baltic owned by AB Lietuvos Dujos to AB Amber Grid
10 11 2015	Regarding the Extraordinary General Meeting of Shareholders of AB Lietuvos Dujos and the General Meeting of Shareholders of Energijos Skirstymo Operatorius, AB
16 11 2015	Preliminary pre-audited financial indicators of Lietuvos Dujos for 9 months of 2015: net profit grew by 73 percent and EBITDA increased by one forth
19 11 2015	NCC approved natural gas distribution prices
19 11 2015	NCC approved prices for connecting private customers to gas pipelines in 2016



**AKCINĖ BENDROVĖ „LIETUVOS DUJOS“
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CONFIRMATION OF RESPONSIBLE PERSONS

27 November 2015 No *4-32-891*

Following Art. 22 of the Law on Securities of the Republic of Lithuania and the Rules for the Drawing up and the Submission of Periodic and Additional Information approved by the Board of the Bank of Lithuania, we, Liudas Liutkevičius, Chief Executive Officer, and Giedrė Glinskienė, Finance and Treasury Director of AB Lietuvos Dujos, and Giedruolė Guobienė, Verslo Aptarnavimo Centras UAB Head of Reporting, Tax Accounting and Control Division acting under Order No V-047 of 3 August 2015, hereby confirm that to the best of our knowledge, the attached AB Lietuvos Dujos Interim Condensed Financial Statements for the third quarter of 2015 and nine-month period ended 30 September 2015 prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union and applicable to interim financial reporting (International Accounting Standard (IAS) 34, 'Interim financial reporting') present a true and fair view of the assets, liabilities, financial position, profit or loss and cash flows of AB Lietuvos Dujos, and business and activity development review, and position of AB Lietuvos dujos together with description of main risks and uncertainties is fairly presented in interim annual report (unaudited) for the nine-month period ended 30 September 2015.

Chief Executive Officer

Liudas Liutkevičius

Finance and Treasury Director

Giedrė Glinskienė

Verslo Aptarnavimo Centras UAB, Head of Reporting, Tax Accounting and Control Division acting under Order No V-047 of 3 August 2015

Giedruolė Guobienė