

AKCINĖ BENDROVĖ "LIETUVOS DUJOS" JOINT STOCK COMPANY LIETUVOS DUJOS

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CONFIRMATION OF RESPONSIBLE PERSONS

12 May 2014 No 7-31-537

Following Art. 22 of the Law on Securities of the Republic of Lithuania and the Rules for the Drawing up and the Submission of Periodic and Additional Information approved by the Board of the Bank of Lithuania, we, Tomas Šidlauskas, Deputy General Manager - Technical Director – acting General Manager and Giedrė Glinskienė, Deputy General Manager - Chief Financial Officer of AB Lietuvos Dujos, hereby confirm that to the best of our knowledge, the attached AB Lietuvos Dujos Condensed Financial Statements for the Three Months Ended 31 March 2014 Prepared According to International Financial Reporting Standards as Adopted by the European Union, give a true and fair view of the assets, liabilities, financial position, profit or loss and cash flows of AB Lietuvos Dujos.

Deputy General Manager - Technical Director – acting General Manager

Tomas Šidlauskas

Deputy General Manager - Chief Financial Officer

Giedrė Glinskienė

AB LIETUVOS DUJOS

CONDENSED FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED 31 MARCH 2014
PREPARED ACCORDING TO
INTERNATIONAL FINANCIAL REPORTING STANDARDS
AS ADOPTED BY THE EU

FOR THE THREE MONTHS ENDED 31 MARCH 2014

(all amounts are in LTL thousand unless otherwise stated)

Statements of financial position

			As at 31 March	As at 31 December
			2014	2013
		Notes	(pre-audited)	(audited)
	ASSETS			
A.	Non-current assets		788,148	796,256
1.	Intangible assets		2,319	2,540
11.	Property, plant and equipment		785,398	793,232
II.1.	Land		1	1
II.2.	Buildings and structures		738,784	743,463
II.2.1	Buildings		54,760	55,401
II.2.2.	Distribution networks and related installations		681,965	685,959
II.2.3	Other buildings and structures		2,059	2,103
II.3.	Machinery and equipment	4	15,575	16,117
II.4.	Vehicles		9,628	10,420
II.5.	Other equipment, tools and devices		17,516	19,122
11.6.	Other property, plant and equipment		2,447	2,708
11.7.	Construction in progress		1,447	1,401
III.	Non-current financial assets		431	484
III.1.	Investment into joint venture	4	430	483
III.2.	Non-current accounts receivable		1	1
В.	Current assets		279,839	254,255
I.	Inventories and prepayments		43,348	42,614
1.1.	Inventories		42,802	42,042
l.1.1.	Raw materials, spare parts and other inventories		2,109	1,618
I.1.2.	Goods for resale (including natural gas)		40,693	40,424
1.2.	Prepayments		546	572
II.	Accounts receivable		143,212	140,869
II.1.	Trade receivables	7	142,852	139,706
II.2.	Other receivables		360	1,163
III.	Prepaid income tax		=	3,732
IV.	Cash and cash equivalents		93,279	67,040
	Total assets		1,067,987	1,050,511
		2	(cont'd on t	he next page)

FOR THE THREE MONTHS ENDED 31 MARCH 2014

(all amounts are in LTL thousand unless otherwise stated)

Statements of financial position (cont'd)

	EQUITY AND LIABILITIES	Notes	As at 31 March 2014 (pre-audited)	As at 31 December 2013 (audited)
C.	Equity		734,062	701,048
I.	Share capital		290,686	290,686
II.	Reserves	5	357,082	357,082
Н.1₃	Legal reserve		29,069	29,069
II.2.	Other reserves		328,013	328,013
III.	Retained earnings		86,294	53,280
D.	Liabilities		333,925	349,463
I.	Non-current liabilities		171,742	172,416
l.1.	Grants (deferred revenue)		135,954	135,872
1.2.	Non-current employee benefits		7,964	7,964
1.3.	Deferred income tax liability		27,824	28,580
II.	Current liabilities		162,183	177,047
II.1 <i>.</i>	Trade payables	9	108,236	136,315
II.2.	Prepayments received		9,832	9,012
II.3.	Income tax liability		1,188	•
II. 4 .	Payroll related liabilities		14,402	8,919
II.5.	Other payables and current liabilities	10	28,525	22,801
	Tatal a writer and Babilities		4 007 007	4 050 544
	Total equity and liabilities		1,067,987	1,050,511

Deputy General Manager - Technical		6/0/6	
Director – acting General Manager	_ Tomas Šidlauskas	Corgo	12 May 2014
Chief Accountant	Žydrūnas Augutis	July .	12 May 2014

FOR THE THREE MONTHS ENDED 31 MARCH 2014

(all amounts are in LTL thousand unless otherwise stated)

Income statements

			Three months period ended	Three months period ended
			31 March	31 March
			2014	2013
		Notes	(pre-audited)	(pre-audited, restated*)
l.	Revenue		515,192	605,422
l.1 ₂₃	Sales		513,926	604,442
1.2,	Other income		1,266	980
II.	Expenses		(477,106)	(572,116)
II.1.	Cost of natural gas		(427,786)	(532,594)
II.2.	Other expenses		(49,320)	(39,522)
Ш.	Profit from operations		38,086	33,306
IV.	Financial activity		319	580
IV.1.	Income		380	580
IV.2.	Expense		(61)	
V.	Profit before tax		38,405	33,886
VI.	Income tax	8	(5,391)	(6,624)
VI.1.	Current period income tax		(6,148)	(7,313)
VI.2.	Deferred income tax		757	689
VII.	Net profit from continuing operations		33,014	27,262
VIII.	Net profit from discontinued operations			10,611
IX.	Net profit		33,014	37,873
	Basic and diluted earnings per share (LTL) Basic and diluted earnings per	11	0.114	0.081
	share (LTL) from continuing operations	11	0.114	0.058

^{*} Restated indicating the Company's transmission activity as discontinued operations for comparability of information. The accompanying notes are an integral part of these financial statements.

Deputy General Manager - Technical Director – acting General Manager	_Tomas Šidlauskas_	(Seals	12 May 2014
Chief Accountant	Žydrūnas Augutis	Jug	12 May 2014

FOR THE THREE MONTHS ENDED 31 MARCH 2014

(all amounts are in LTL thousand unless otherwise stated)

Statements of comprehensive income

		Three months period ended	Three months period ended	
		31 March	31 March	
		2014	2013	
		(pre-audited)	(pre-audited)	
I.	Net profit	33,014	37,873	
H.	Total comprehensive income	33,014	37,873	
The ac	ccompanying notes are an integral p	art of these financial sta	tements.	
Deputy	y General Manager - Technical		960	
Directo	or – acting General Manager	Tomas Šidlauskas	2029	12 May 2014
	Chief Accountant	Žydrūnas Augutis	Ford	12 May 2014

FOR THE THREE MONTHS ENDED 31 MARCH 2014

(all amounts are in LTL thousand unless otherwise stated)

Statements of changes in equity

	Share capital	Legal reserve	Other reserves	Retained earnings	Total
Balance as at					
1 January 2013 (audited)	469,068	43,692	1,469,537	75,964	2,058,261
Total comprehensive income			<u> </u>	37,873	37,873
Net profit for the year			点	37,873	37,873
Balance as at 31 March 2013 (pre-audited)	469,068	43,692	1,469,537	113,837	2,096,134
Balance as at 31 December 2013 (audited)	290,686	29,069	328,013	53,280	701,048
Total comprehensive income	£			33,014	33,014
Net profit for the year	2			33,014	33,014
Balance as at 31 March 2014 (pre-audited)	290,686	29,069	328,013	86,294	734,062

Deputy General Manager - Technical			
Director – acting General Manager	Tomas Šidlauskas	- mas	12 May 2014
Chief Accountant	Žydrūnas Augutis	Jug	12 May 2014

FOR THE THREE MONTHS ENDED 31 MARCH 2014

(all amounts are in LTL thousand unless otherwise stated)

Statements of cash flows

		Company		
		Three months period ended 31 March 2014	Three months period ended 31 March 2013	
		(pre-audited)	(pre-audited)	
t.	Cash flows from (to) operating activities			
l.1 _e	Net profit Adjustments of non-cash items and other corrections:	33,014	37,873	
I.2. I.3.	Depreciation and amortisation (Gain) loss on property, plant and equipment, doubtful trade accounts receivable and inventories write-off and	10,770	29,133	
l.4.	disposal Impairment losses (reversal of impairment) for property, plant and equipment, financial assets, allowance for doubtful trade accounts receivable and inventories	(166) 606	(2)	
1.5.	Income tax expenses	5,391	6,756	
1.6.	Interest (income)	(166)	(374)	
1.7.	Interest expenses	7	710	
1.8.	(Amortisation) of the grants (deferred revenue)	(875)	(1,608)	
1.9.	Elimination of Company's share of joint	,	· · · /	
1.40	venture results	54	2	
l.10.	Elimination of other non-cash items	(8,238)	70 707	
		40,397	72,727	
I.11 ₃	Changes in working capital: Decrease (increase) in inventories	(70 0)	(000)	
1.12	Decrease (increase) in trade accounts	(789)	(223)	
1.13.	receivable Decrease (increase) in other accounts	4,415	27,468	
I.14:	receivable and prepayments Increase (decrease) in trade accounts	827	(25,569)	
l.15.	payable Increase (decrease) in other accounts	(23,960)	(35,689)	
	payable and other current liabilities	12,891	50,976	
1.16.	(Decrease) in other financial assets	3%	(14,506)	
I.17≆	Income tax (paid)	(1,228)	(1)	
	Total changes in working capital	(7,844)	2,456	
	Net cash flows from operating activities	32,553	75,183	
II. II.1 _∉	Cash flows from (to) investing activities (Acquisitions) of property, plant and equipment and intangible assets	(6,836)	(36,517)	
II.2	Proceeds from sales of property, plant and			
II.3.	equipment Interest received	304 152	5 123	
11.5			123	
	Net cash flows (to) investing activities	(6,380)	(36,389) the next page)	

FOR THE THREE MONTHS ENDED 31 MARCH 2014

(all amounts are in LTL thousand unless otherwise stated)

Statements of cash flows (cont'd)

		Three months period ended 31 March 2014 (pre-audited)	Three months ended 31 March 2013 (pre-audited)
III.	Cash flows from (to) financing activities		
III.1	Dividends (paid)	(6)	(36)
III.2.	Grants received	79	12,721
III.3.	Interest (paid)	(7)	(681)
	Net cash flows from financing activities	66	12,004
IV.	Net increase in cash and cash equivalents*	26,239	50,798
V.	Cash and cash equivalents at the beginning of the period*	67.040	112,417
VI.	Cash and cash equivalents at the end of the period*	93,279	163,215

^{*} Reconciliation of the Company's cash and cash equivalents balance at the beginning and end of the period and their change during the three months ended 31 March 2013 with the discontinued and continuing operations is presented in Note 6. The accompanying notes are an integral part of these financial statements.

Deputy General Manager - Technical		165	
Director – acting General Manager	Tomas Šidlauskas	1000	12 May 2014
Chief Accountant	Žydrūnas Augutis	D. wy	12 May 2014

FOR THE THREE MONTHS ENDED 31 MARCH 2014

(all amounts are in LTL thousand unless otherwise stated)

Notes to the financial statements

1 General information

The present condensed financial statements of AB Lietuvos Dujos (hereinafter referred to as the Company), which comprise the statements of financial position as at 31 March 2014, income statements, statements of comprehensive income, statements of cash flows and statements of changes in equity for the three months ended 31 March 2014 and 31 March 2013 are not audited. Company's and Group's financial statements for the year ended 31 December 2013 are audited and prepared according to International Financial Reporting Standards (IFRS). For better understanding of the information provided in those financial statements, the the Company's condensed financial statements must be read together with the Company's and Group's financial statements for the year ended 31 December 2013. Only the data of the Company of 2013 financial reports are presented for comparison as due to the insignificance of results of the subsidiary, data of the Group and the Company are essentially the same.

The Company's shares are traded on the NASDAQ OMX Vilnius stock exchange on the Main trade list.

2 Other material information

In the implementation of the provisions of Law on Natural Gas (hereinafter referred to as the NGL) and Law on Implementation of the Law on Natural Gas transposing provisions of the Third Energy Package of the European Union into the national law, the Government of the Republic of Lithuania adopted respective resolutions establishing the actions of the Company in the reorganization of the enterprise.

Actions related to unbundling of the transmission activity carried out by the Company are described in detail in the financial statements of the Company and of the Group for 2013 and 2012.

Pursuant to the requirements of NGL and other legislation, the Company must unbundle the natural gas distribution and supply activities, i.e. to perform legal, functional and organizational unbundling of the distribution activity no later than by 31 October 2014 and achieve the compliance with requirements of Chapter 8 of the NGL.

On 28 May 2012, the General Meeting of Shareholders decided to perform the unbundling of the distribution activity by establishing a subsidiary of the Company and transferring the natural gas distribution activity (complex of assets) together with the assets, rights and obligations attributed to this activity as contribution in kind for shares of the subsidiary in accordance with the terms provided for by legal acts. On 28 May 2012, the Board of the Company approved the Description of the Methods for Unbundling the Company's Gas Transmission Activity and Control and the Unbundling of the Distribution Activity together with the unbundling action plans.

On 30 October 2013, the Board of the Company adopted the decision to establish a subsidiary, the legal form of which would be a limited liability company and to which the Company's natural gas distribution activity would later be transferred together with the assets, rights and obligations attributed to this activity. The Board of the Company also established that the share capital of the subsidiary would amount to LTL 1 000 000 (one million).

On 27 March 2014, the Board of the Company approved draft incorporation act and bylaws of the subsidiary and obliged the Company's General Manager to adopt all decisions and carry out all actions necessary for the establishment of the subsidiary and its registration in the procedure prescribed by laws no later than by 1 August 2014.

Upon the implementation of Resolution No. 120 of the Government of the Republic of Lithuania On Investing of the State Property and Increasing the Companies' Share Capital of 12 February 2014 by the Ministry of Energy and the Ministry of Finance, on 21 February 2014 Lietuvos Energija UAB became the owner of 17.7% of shares of AB Lietuvos Dujos.

AB Lietuvos Dujos informs that on 2 May 2014 on the webpage of the Competition Council of the Republic of Lithuania it was announced that the Competition Council has received two notices regarding the concentration, whereby:

- (i) it is requested to permit Lietuvos energija, UAB to acquire 38.91% of shares of AB Lietuvos Dujos (and to increase the number of shares held by Lietuvos energija, UAB in AB Lietuvos Dujos to 56.61%) and to assume joint control with OAO Gazprom over AB Lietuvos Dujos;
- (ii) it is requested to permit to increase the number of shares held by Lietuvos Energija, UAB in AB Lietuvos Dujos up to 100% and to acquire the sole control of AB Lietuvos Dujos.

AB Lietuvos Dujos will borrow up to EUR 17 million for the financing of distribution activity. Draft technical specification of the Account credit exceed limit (overdraft) is announced in the Central information system of public procurement (CVP IS).

FOR THE THREE MONTHS ENDED 31 MARCH 2014

(all amounts are in LTL thousand unless otherwise stated)

3 Accounting principles

The Group's and the Company's condensed financial statements as at 31 March 2014 have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting.

4 Investment into joint venture

In the three months 2014 the results of the activities of the joint venture were immaterial.

5 Segment information

The Company's business activities are organised based on the legal requirements for regulated activities. These activities are used to identify operating segments. The accounting principles used for in the segment accounting are the same as for the financial accounting of the Company.

Until 31 July 2013 the Company had three main operating segments: natural gas transmission, distribution and supply, as well as a segment of other activity:

- Transmission of natural gas comprises the transportation of natural gas through the transmission pipelines. The transmission activity also includes transit of natural gas to the district of Kaliningrad of the Russian Federation;
- Distribution of natural gas comprises the transportation of natural gas through the distribution gas pipelines;
- Supply of natural gas comprises the natural gas sales to end users;
- Other activity comprises other activity not related to main business.

On 31 July 2013, the natural gas transmission activity carried out by the Company was unbundled. The transmission activity carried out by the Company was reflected as discontinued operations in the Company's and Group's financial statements for the year ended 31 December 2013.

The Company's segment information for the periods ended 31 March 2014 and 31 March 2013 is presented below:

Three months period	Distribu-		Other	
ended 31 March 2014 (pre-audited)	tion	Supply	activity	Total
Sales	68,989	444,519	418	513,926
Profit before tax	26,836	11,250	319	38,405

Three months period ended 31 March 2013 (pre-audited)	Trans- mission	Distribu- tion	Supply	Other activity	Total*
Sales	47,213	64,549	539,377	516	604,442
Profit before tax	10,744	10,008	23,587	291	33,886

^{*} Total exclusive of the transmission activity.

During three months of 2014 the Company generated its entire revenue from Lithuanian consumers, while during three months of 2013 the Company earned over 98% in revenue from Lithuanian consumers.

All the assets of the Company are allocated in the territory of Lithuania where the Group and the Company are operating, except for a part of natural gas accounted for in inventories and stored in Latvia gas storage.

FOR THE THREE MONTHS ENDED 31 MARCH 2014

(all amounts are in LTL thousand unless otherwise stated)

6 The reconciliation of the total net cash flows of the Company

The reconciliation of the total net cash flows of the Company with the cash flows from (to) the discontinued operations and the continuing operations as at 31 March 2013:

	Three months period ended
	31 March 2013
	(pre-audited)
Discontinued operations	
Net cash flows from operating activities	20.198
Net cash flows (to) investing activities	(33.036)
Net cash flows from financial activities	11.992
Net (decrease) in cash and cash equivalents	(846)
Cash and cash equivalents at the beginning of the	
period	20.913
Cash and cash equivalents at the end of the period	20.067
Continuing operations	54.044
Net increase in cash and cash equivalents	51.644
Cash and cash equivalents at the beginning of the	
period	91.504
Cash and cash equivalents at the end of the period	143.148
Total net increase in cash and cash equivalents of	
the Company	50.798
Cash and cash equivalents at the beginning of the	
period	112.417
Cash and cash equivalents at the end of the period	163.215

7 Trade receivables

Trade receivables as at 31 March 2014 increased due to the changed settlement procedure with companies consuming more than 1 million cubic meters of natural gas per year. Since 1 January 2014 the said companies purchasing natural gas and services have been making payments once per month (up until 1 January 2014 they used to pay twice per month).

8 Income tax

Income tax rate of 15 % is used for the profit of the year 2014 and 2013

9 Trade payables

	31 March 2014 (pre-audited)	31 December 2013 (audited)	
Suppliers of natural gas	104,634	129,139	
Other	3,602	7,176	
	108,236	136,315	

As at 31 March 2014 the Company's payables to the suppliers of natural gas decreased due to the lower volumes of natural gas bought.

As at 31 March 2014 the Company's other trade payables decreased significantly mostly due to the decrease of the payables for reconstruction works.

FOR THE THREE MONTHS ENDED 31 MARCH 2014

(all amounts are in LTL thousand unless otherwise stated)

10 Other payables and current liabilities

The Company's Other payables and current liabilities mainly consisted of VAT payable, which amounted to LTL 26,557 thousand as at 31 March 2014 (as at 31 December 2013 the Company's VAT payable amounted to LTL 19,189 thousand).

11 Earnings per share

Basic earnings per share reflect the Company's net income, divided by the weighted average number of shares. There are no diluting instruments, therefore basic and diluted earnings per share are equal. Calculations of the basic earnings per share are presented below:

31 March	31 March	
2014 (pre-audited)	2013 (pre-audited)	
33,014	37,873	
33,014	27,262	
290,686	469,068	
0.114	0.081	
0.114	0.058	
	2014 (pre-audited) 33,014 33,014 290,686 0.114	

The Company additionally calculated basic earnings per share from continuing operations for three months of 2013, by evaluating profit from continuing operations and share capital, attributable to continuing operations, which amounted to 290.686 thousands of shares.

	31 March 2013 (pre-audited)
Net profit from continuing operations attributable to the shareholders	27,262
(in LTL thousand) Number of shares attributable to continuing operations as at 31 March 2013	290,686
(in thousands) Basic earnings per share from continuing operations (in LTL)	0.094

12 Dividends

At the Regular General Shareholders' Meeting held on 30 April 2014 the Company's 2013 profit was retained.

13 Commitments and contingencies

Legal disputes

On 25 March 2011 the Ministry of Energy of the Republic of Lithuania, which holds 17.7 percent of the Company's shares by the right of trust, applied to Vilnius Regional Court with an action for an investigation of activities of a legal person and indicated AB Lietuvos Dujos, the Company's board members delegated by OAO Gazprom and the general manager as defendants. This action requests initiation of an investigation of AB Lietuvos Dujos activities and satisfaction of the respective claims specified in the action, provided that the activities of the company AB Lietuvos Dujos and/or the above board members and/or the general manager are found inadequate. Following the investigation of the action regarding the initiation an investigation of activities of a legal person lodged by the claimant, the Ministry of Energy of the Republic of Lithuania, the Vilnius Regional Court by its ruling as of 3 September 2012 granted the claim and decided to start investigation of the AB Lietuvos Dujos activities. The Company lodged an appeal against the ruling of the Court of First Instance with the Court of Appeal of the Republic of Lithuania. The Court of Appeal of the Republic of Lithuania upheld the ruling of the Vilnius Regional Court. On 29 April 2013, the Company lodged a cassation appeal with the Lithuanian Supreme Court requesting reversal on appeal of the judgment of the Lithuanian Court of Appeal as of 21 February 2013 and requesting that the action brought by the plaintiff be either left unconsidered or dismissed altogether. On 20 November 2013, the Lithuanian Supreme Court rendered a judgment to suspend the lawsuit unless

FOR THE THREE MONTHS ENDED 31 MARCH 2014

(all amounts are in LTL thousand unless otherwise stated)

13 Commitments and contingencies (cont'd)

the issue of acknowledgement of the decision of the Arbitration Institute of the Stockholm Chamber of Commerce (hereinafter referred to as "the Arbitration Decision") is settled and the permit to satisfy the Arbitration Decision is given. The Arbitration Decision indicates that the courts of the Republic of Lithuania are entitled consider the lawsuit regarding the investigation of activities of AB Lietuvos Dujos. However, all the issues related to the natural gas supply and transit to the district of Kaliningrad, including prices and tariffs shall be subject to the exclusive competence of Arbitration. While examining the issue of acknowledgement of the Arbitration Decision, the Lithuanian Supreme Court appealed to the Court of Justice of the European Union requesting to award a preliminary (explanatory) judgement regarding the interpretation and application of the legal rules related to the acknowledgement of the Arbitration Decision. The outcome of the case is uncertain and can not be reasonably estimated.

On 30 January 2014, the Extraordinary General Meeting of Shareholders decided to initiate the arbitration proceedings against OAO Gazprom seeking to reduce the prices of gas supplied according to 16 December 1999 Gas Supply Agreement No. GLi-2000 (including all subsequent amendments and supplements thereto). The General Manager of the Company was obliged to carry out all actions of initiation of arbitration proceedings and actions necessary for due conducting of such proceedings, including, but not limited to, the acquisition of legal services, submission of the notice to the arbitration court, drafting and filing the statement of claim and all other necessary documents. The General Manager of the Company was also authorized to conduct negotiations with OAO Gazprom in order to improve the conditions of supply of gas to the Company. The arbitration proceedings shall be suspended in case of reaching a favourable commercial agreement with OAO Gazprom which would be approved by the Board of Directors of the Company. The Company reached a favourable commercial agreement with OAO Gazprom regarding the reduction of natural gas supply prices.

14 Related party transactions

The parties are considered related when one party has the possibility to control the other one or have significant influence over the other party in making financial and operating decisions.

The related parties of the Company, transaction amounts and debts as at 31 March 2014 and 31 March 2013 were as follows:

- E.ON Ruhrgas International GmbH (one of the major shareholders of the Company);
- OAO Gazprom (one of the major shareholders of the Company);
- The Ministry of Energy of the Republic of Lithuania, since 21 February 2014 Lietuvos Energija UAB, and its Group companies, hereinafter - Lietuvos Energija UAB (one of the major shareholders of the Company);
- UAB Palangos Perlas (subsidiary of the Company, liquidated at 2 August 2013);
- UAB GET Baltic (joint venture where the Company has an interest);
- AS Latvijas Gaze (the same shareholders);
- AB Amber Grid (the same shareholders).

As at 31 March 2014 (pre-audited)

The tables below present the Company's balances and transactions with related parties as at 31 March 2014 and 31 March 2013. The Group's balances and transactions with related parties as at 31 March 2013 are the same as those of the Company, except the transactions and outstanding balances with UAB Palangos Perlas which are not included.

Sales

Accounts

receivable

Accounts

payable

Purchases

426 702			104 624
	-		104,634
24	- 7	2.Ta	5
9,572	6,044	3 9 3	132
	3	1	<u>=</u>
183	88	26	67
436,571	6,135	27	104,838
Purchases	Sales	Accounts receivable	Accounts payable
538,761	10,514	3,638	172,673
=	4	2	
108	:H.:	180	88
2	76	1	2
538.869	10,594	3,641	172,761
	183 436,571 Purchases 538,761	24 9,572 6,044 - 3 183 88 436,571 6,135 Purchases Sales 538,761 10,514 - 4 108 - 76	24 -

FOR THE THREE MONTHS ENDED 31 MARCH 2014

(all amounts are in LTL thousand unless otherwise stated)

14 Related party transactions (cont'd)

There were no receivables from related parties and payables to them, for which the guarantees would be provided for or received. As at 31 March 2014 the Company has not accounted for any allowance for receivables from related parties.

15 Events after reporting period

In accordance with the decision of the Extraordinary General Meeting of Shareholders as of 30 January 2014 and upon receiving the authorization of the Board of Directors as of 30 April 2014, 7 May 2014 AB Lietuvos Dujos entered into an agreement with the supplier of natural gas OAO Gazprom regarding a significant reduction in the price of natural gas imported by AB Lietuvos Dujos. The share of natural gas imported by AB Lietuvos Dujos is approx. 40% of the total amount of gas in the Lithuanian market. The impact of the said agreement on the Company's financial results has not yet been evaluated.