



STOCK COMPANY KLAIPĖDOS NAFTA

**INTERIM CONDENSED FINANCIAL STATEMENTS,
PREPARED ACCORDING TO INTERNATIONAL FINANCIAL REPORTING STANDARDS,
AS ADOPTED BY THE EUROPEAN UNION**

**FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2017
(UNAUDITED)**



CONTENT

	PAGE
FINANCIAL STATEMENTS.....	3 – 15
Statement of financial position.....	3 – 4
Statement of comprehensive income.....	5
Statement of changes in equity.....	6
Cash flow statement.....	7
Explanatory note.....	8 – 15
CONFIRMATION OF RESPONSIBLE PERSON.....	16



STATEMENT OF FINANCIAL POSITION

	Notes	30-09-2017	31-12-2016
		<i>(unaudited)</i>	<i>(audited)</i>
ASSETS			
Non-current assets			
Intangible assets		499	399
Property, plant and equipment	3	195,294	182,925
Long-term receivables	5	2,761	3,160
Investment into subsidiaries		200	200
Investment into associates		215	211
Total non-current assets		198,969	186,895
Current assets			
Inventories	6	1,257	1,394
Prepayments		453	723
Trade receivables	7	12,754	10,603
Refunds of income taxes		655	156
Other receivables	8	664	604
Financial asset	9	30,000	-
Cash and cash equivalents	10	26,445	42,056
Total current assets		72,228	55,536
Total assets		271,197	242,431

(cont'd on the next page)

Explanatory note, set out on pages 8 - 15, is an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION (CONT'D)

	Notes	30-09-2017 <i>(unaudited)</i>	31-12-2016 <i>(audited)</i>
EQUITY AND LIABILITIES			
Equity			
Share capital	1	110,376	110,376
Share premium		3,913	3,913
Legal reserve		9,899	9,209
Reserve for own shares		15,929	15,929
Other reserves		43,196	39,748
Retained earnings		12,318	13,794
Total equity		195,631	192,969
Non-current amounts payable and liabilities			
Deferred income tax liability		1,330	1,320
Non-current employee benefits		281	277
Loan	11	51,632	29,693
Grants related to assets		4,006	2,781
Total non-current amounts payable and liabilities		57,249	34,071
Current amounts payable and liabilities			
Loan interest	11	53	31
Trade payables	12	12,557	10,141
Payroll related liabilities	13	2,398	2,378
Prepayments received		2,560	2,358
Other payables and current liabilities	14	749	483
Total current amounts payable and liabilities		18,317	15,391
Total equity and liabilities		271,197	242,431

Explanatory note, set out on pages 8 - 15 an integral part of these financial statements.

STATEMENT OF COMPREHENSIVE INCOME

	Notes	For the nine months period ended 30 September 2017 <i>(unaudited)</i>	For the three months period ended 30 September 2017 <i>(unaudited)</i>	For the nine months period ended 30 September 2016 <i>(unaudited)</i>	For the three months period ended 30 September 2016 <i>(unaudited)</i>
Sales	15	79,498	27,157	80,284	22,936
Cost of sales	16	<u>(61,892)</u>	<u>(20,616)</u>	<u>(61,913)</u>	<u>(19,878)</u>
Gross profit		17,606	6,541	18,371	3,058
Operating expenses		(4,201)	(1,387)	(3,910)	(1,527)
Other income		65	30	37	13
Profit from operating activities		13,470	5,184	14,498	1,544
Income from financial activities	17	124	50	43	32
Loss from financial activities	17	<u>(208)</u>	<u>(75)</u>	<u>(262)</u>	<u>(99)</u>
Profit before income tax		13,386	5,159	14,279	1,477
Income tax expense		<u>(1,068)</u>	<u>(230)</u>	<u>(1,237)</u>	<u>(157)</u>
Net profit		12,318	4,929	13,042	1,320
Other comprehensive income (expenses)		-	-	-	-
Items that will not be subsequently reclassified to profit or loss		-	-	-	-
Items that may be subsequently reclassified to profit or loss		-	-	-	-
Total comprehensive income		12,318	4,929	13,042	1,320
Basic and diluted earnings (losses) per share, in EUR	18	0.03	0.01	0.03	0.003

Explanatory note, set out on pages 8 - 15, is an integral part of these financial statements.

STATEMENT OF CHANGES IN EQUITY

Notes	Share capital	Share premium	Legal reserve	Reserve for own shares	Other reserves	Retained earnings	Total
Balance as at 31 December 2015 (audited)	110,376	3,913	8,107	15,929	36,443	22,036	196,804
Net profit for the nine months	-	-	-	-	-	13,042	13,042
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	13,042	13,042
Dividends declared	-	-	-	-	-	(17,629)	(17,629)
Transfers between reserves	-	-	1,102	-	3,305	(4,407)	-
Balance as at 30 September 2016 (unaudited)	110,376	3,913	9,209	15,929	39,748	13,042	192,217
Balance as at 31 December 2016 (audited)	110,376	3,913	9,209	15,929	39,748	13,794	192,969
Net profit for the nine months	-	-	-	-	-	12,318	12,318
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	12,318	12,318
Dividends declared	-	-	-	-	-	(9,656)	(9,656)
Transfers between reserves	-	-	690	-	3,448	(4,138)	-
Balance as at 30 September 2017 (unaudited)	110,376	3,913	9,899	15,929	43,196	12,318	195,631

Explanatory note, set out on pages 8 - 15, is an integral part of these financial statements.

CASH FLOW STATEMENT

	Notes	For the nine months period ended 30 September 2017 <i>(unaudited)</i>	For the nine months period ended 30 September 2016 <i>(unaudited)</i>
Cash flows from operating activities			
Net profit	18	12,318	13,042
Adjustments for noncash items:			
Depreciation and amortization	3	10,402	9,883
Impairment and write-off (reversal) of non-current tangible assets		(24)	(17)
Change in vacation reserve	13	10	21
Change in non-current liabilities for employees		4	67
Change in allowance in inventory	6	52	101
Accruals for emission allowances		106	
Accrued income		399	243
Income tax expenses		1,068	1,237
Change in allowance for doubtful receivables		-	(1)
Interest income	17	(26)	(2)
		24,309	24,574
Changes in working capital			
(Increase) decrease in inventories		86	161
Decrease (increase) in prepayments		270	59
Decrease (increase) in trade and other accounts receivable		(2,268)	16,221
Increase (decrease) in trade and other payables		97	850
(Decrease) increase in prepayments received		201	5,081
Increase (decrease) in other current liabilities and payroll related liabilities		10	225
		22,705	47,171
Income tax (paid)		(1,557)	(648)
Interest received	17	26	2
Net cash flows from operating activities		21,174	46,525
Cash flows from investing activities			
(Acquisition) of property, plant, equipment and intangible assets		(20,299)	(10,240)
(Acquisition) of short-term investment	9	(30,000)	-
(Acquisition) of other investments		(4)	-
Grants, subsidies		1,226	1,216
Dividends (received)		56	407
Net cash flows from investing activities		(49,021)	(8,617)
Cash flows from financing activities			
Dividends (paid)		(9,656)	(17,629)
Loans received		22,000	126
Interest (paid)		(108)	(127)
Net cash flows from financing activities		12,236	(17,630)
Net increase (decrease) in cash flows		(15,611)	20,278
Cash and cash equivalents on 1 January		42,056	23,788
Cash and cash equivalents on 30 September		26,445	44,066

Explanatory note, set out on pages 8 - 15, is an integral part of these financial statements,

EXPLANATORY NOTES TO FINANCIAL STATEMENTS

1 GENERAL INFORMATION

Stock Company Klaipėdos Nafta (hereinafter referred to as “the Company”) is a public limited liability company registered in the Republic of Lithuania. The address of its registered office is as follows: Burių str. 19, 92276 Klaipėda, Lithuania.

The main activities of the Company are holding oil terminal supplies, oil products transshipment services and other related services, as well as the liquefied natural gas terminal (hereinafter referred to as “LNGT”) to receive and store liquefied natural gas, regasify it and supply it to Gas Grid.

National Commission for Energy Control and Prices (hereinafter referred to as “NCC”) issued Natural Gas Regasification License to the Company on 27 November 2014.

The Company was established by SC Naftos Terminalas (Lithuania) and Lancaster Steel Inc, (USA) acquiring 51 and 49 percent of shares respectively, The Company was registered on 27 September 1994.

As of 30 September 2017 all the shares were owned by 2,103 shareholders (as of 30 September 2016 all the shares were owned by 1,968 shareholders). The Company’s share capital – EUR 110,375,793.36 (one hundred ten million three hundred seventy-five thousand seven hundred ninety-three) and 36 cents is fully paid. It is divided into 380,606,184 (three hundred eighty million six hundred six thousand one hundred eighty-four) ordinary shares with a par value of twenty nine (0,29) euro cents, 72,32 % of the shares (275,241,290 shares) are owned by the State of Lithuania, represented by the Ministry of Energy.

The Company has not acquired any own shares and has arranged no deals regarding acquisition or transfer of its own shares during the nine months of the year 2017 and 2016. The Company’s shares are listed in the Baltic Secondary List on the NASDAQ OMX Vilnius Stock Exchange (ISIN code LT0000111650, abbreviation KNF1L).

As of 30 September 2017 and 30 September 2016 the shareholders of the Company were:

	30 September 2017		30 September 2016	
	Number of shares held (thousand)	Part of ownership (%)	Number of shares held (thousand)	Part of ownership (%)
State of Lithuania represented by the Ministry of Energy (Gediminas av, 38/2, Vilnius, 302308327)	275,241	72.32	275,241	72.32
Concern JSC Achemos grupė (Jonalaukis village, Jonava district, 156673480)	38,975	10.24	38,975	10.24
Other (less than 5 per cent each)	66,390	17.44	66,390	17.44
Total	380,606	100.00	380,606	100.00

The average number of employees on 30 September 2017 was 380 (369 – on 30 September 2016).

2 ACCOUNTING PRINCIPLES

The financial statements are presented in Euro and all values are rounded to the nearest thousand (EUR 000), except when otherwise indicated. The financial statements of the Company have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union (hereinafter the EU).

The Company applies the same accounting policies and the same calculation methods in preparing Interim Financial Statements as they have been used for the Annual Financial Statements of the year 2016, The principles used in preparation of financial statements were presented in more detail in the Notes to the Financial Statements for 2016.

These financial statements have been prepared on a historical cost basis.

The financial year of the Company coincides with the calendar year.

The numbers in tables may not coincide due to rounding of particular amounts to EUR thousand, such rounding errors are not material in these financial statements.

3 NON-CURRENT TANGIBLE ASSETS

During the nine months of 2017 the Company continued works in the following projects:

- Liquefied natural gas (LNG) onshore reloading station - The foreseen start of the Company's LNG reloading station activities and supply of services is the beginning of 2018. Currently, the business unit engaged in this activity required the construction of infrastructure projects and creation of business conditions. As of 30 September 2017 the value of constructions in progress amounted to EUR 23,592 thousand (During the nine months of the year 2017 investment amounted to EUR 11,978 thousand).
- Fuel oil tanks (2 x 4200 m3 construction) - As of 30 September 2017 the value of constructions in progress amounted to EUR 2,474 thousand (During the nine months of the year 2017 investment amounted to EUR 1,532 thousand).
- LFO (i.e. light oil products) storage tanks park development, Investment for additional 7 (seven) storage tanks to build. As of 30 September 2017 the value of constructions in progress amounted to EUR 5,148 thousand (During the nine months of the year 2017 investment amounted to EUR 4,335 thousand).
- The second stage investment in the expansion of the light oil products storage tank park. The project started in July 2017. As of 30 September 2017 the value of construction in progress, included prepayments, amounted to EUR 1,578 thousand.
- Update of automatic control system for boiler house. As of 30 September 2017 the value of construction in progress amounted to EUR 777 thousand. (During the nine months of the year 2017 investment amounted to EUR 458 thousand)
- Other investment. As of 30 September 2017 the value of constructions in progress amounted to EUR 2.693 thousand (During the nine months of the year 2017 investment amounted to EUR 1,627 thousand).

Part of the Company's property, plant and equipment with the acquisition cost of EUR 30,848 thousand as on 30 September 2017 was completely depreciated (EUR 30,469 thousand on 30 September 2016), however, it was still in operation.

The depreciation of the Company's non-current tangible assets for the nine months of 2017 amounts to EUR 10,219 thousand (EUR 9,737 thousand – in 2016 nine months), EUR 10,052 thousand of amortisation charge has been included into cost of sales (EUR 9,592 thousand - in 2016 nine months), EUR 10 thousand was reimbursement of the costs according the grant agreement (in 2016 nine months there were no such costs), EUR 5 thousand of amortisation charge was transferred to inventory value (EUR 23 thousand – in 2016 nine months), and the remaining amount EUR 152 thousand (EUR 122 thousand – in 2016 nine months) has been included into operating expenses in the Statement of comprehensive income.

4 OPERATING SEGMENTS

The Management of the Company has identified the following business segments:

- KNF – oil terminal in Klaipėda supplying oil products, providing transshipment and other related services.
- SGD – LNG terminal in Klaipėda, which receives and stores liquefied natural gas, regasifies it and supplies to Gas Main.
- SNT - Subačius oil terminal in Kupiškis district provides services of long-term storage of oil products and loading of auto-tankers.
- GDP – LNG related business development which includes LNG reloading station activities and development of other LNG projects.

Main indicators of the business segments of the Company included into the statement of comprehensive income for the financial year as of 30 September 2017 and Statement of financial position as of 30 September 2016, are described below:

4 OPERATING SEGMENTS (CONT'D)

For the nine months period ended 30 September 2017	SGD	SNT	GDP	KNF	Total
Revenues from external customers	51,719	1,763	-	26,016	79,498
Profit before income tax	5,093	328	(521)	8,486	13,386
Segment net profit	4,687	302	(480)	7,809	12,318
Interest revenue	25	-	-	1	26
Interest expense	(119)	-	(9)	(4)	(132)
Depreciation and amortisation	(4,241)	(696)	-	(5,465)	(10,402)
Impairment and write-off of non-current tangible assets (reversal)	1	-	-	(25)	(24)
Acquisitions of tangible and intangible assets	318	110	13,401	8,574	22,403
Segment total assets	69,295	12,867	23,919	165,116	271,197
Financial liabilities	51,676	-	6	3	51,685
Segment total liabilities	59,989	171	8,605	6,801	75,566

For the nine months period ended 30 September 2016	SGD	SNT	GDP	KNF	Total
Revenues from external customers	50,531	2,130	-	27,623	80,284
Profit before income tax	3,654	952	(318)	9,991	14,279
Segment net profit (loss)	3,338	870	(291)	9,125	13,042
Interest revenue	2	-	-	2	4
Interest expense	(136)	-	-	-	(136)
Depreciation and amortisation	(4,256)	(656)	-	(4,971)	(9,883)
Impairment and write-off of non-current tangible assets (reversal)	-	(1)	-	(24)	(25)
Acquisitions of tangible and intangible assets	(60)	204	-	796	940
Segment total assets	72,389	13,743	8,451	150,799	245,382
Loan and related liabilities	29,736	-	-	-	29,736
Segment total liabilities	12,777	644	2,329	4,531	20,281

5 LONG-TERM RECEIVABLES AND ACCRUED INCOME

	30-09-2017	31-12-2016
Long-term accrued income	2,761	3,160

Subačius fuel storage reservoirs rent agreement signed with the Lithuanian petroleum products Agency in 2012 for the duration of 10 years is treated as operating leasing contract. The rent tariffs are different for the first 5 years and for the remaining period. Therefore, the rent income is recognised on a straight line basis over the lease term, i.e., the income is calculated on average tariff of the all leasing term (10 years).

6 INVENTORIES

	30-09-2017	31-12-2016
Diesel fuel for the Terminal purpose	821	918
Oil products for sale	-	197
Liquefied natural gas	305	50
Fuel for transport and other equipment	23	39
Spare parts, construction materials and other inventories	1,285	1,315
	2,434	2,519
Write-down of spare parts, construction materials and other inventories	(1,177)	(1,125)
	1,257	1,394

As of 30 September 2017 the Company had accounted write-off of inventories in the amount of EUR 1,177 thousand (EUR 1,125 thousand on 31 December 2016), that have been written off down to the net realisable value, The Company makes write-off the inventories to the net realisable value if they are not used for more than 6 months, Write-off has been accounted for mostly construction materials and spare parts, which were not used during the reconstruction (1996 – 2005).

Write-off of inventories to the net realizable value of EUR 52 thousand for the nine months ended of 30 September 2017 (31 December 2016 - EUR 28 thousand) are included under operating expenses in the profit (loss).

6 INVENTORIES (CONT'D)

As of 30 September 2017 the Company stored 1.4 thousand MWh (As of 31 December 2016 – 1.4 thousand MWh) natural gas in the connecting pipeline of the Liquefied natural gas terminal to ensure activities. As of 30 September 2017 in the the Liquefied natural gas reloading station the Company owned 6.6 thousand MWh natural gas for the purpose of debugging and commissioning works.

Oil products for sale are energy products collected in the Waste Water Treatment Facilities, on 30 September 2017 the Company didn't have such products (31 December 2016 – 2.8 thousand tons).

As of 30 September 2017 the Company stored 196 thousand tons of oil products delivered for transshipment in its storage tanks (182 thousand tons as on 31 December 2016). Such oil products are not recognised in the Company's financial statements, they are accounted for in the off-balance sheet accounts as the Company has no ownership rights into oil products.

As of 30 September 2017 the Company stored 920 thousand MWh (As of 31 December 2016 – 1,094 thousand MWh) of natural gas products delivered for transshipment in the Liquefied natural gas terminal. Such natural gas products are not recognised in the Company's financial statements, they are accounted for in the off-balance sheet accounts as the Company has no ownership rights for these products.

As of 30 September 2017 in the Liquefied natural gas reloading station the Company stored 2.7 thousand MWh natural gas products, belonged to the third parties. Such natural gas products are not recognised in the Company's financial statements, they are accounted for in the off-balance sheet accounts as the Company has no ownership rights for these products.

7 TRADE RECEIVABLES

	30-09-2017	31-12-2016
Receivables from natural gas regasification service	10,256	8,735
Receivables for trans-shipment of oil products and other related services	2,514	1,884
Less: impairment allowance	(16)	(16)
	<u>12,754</u>	<u>10,603</u>

Trade and other receivables are non-interest bearing and are generally on 6 - 15 days payment terms.

8 OTHER RECEIVABLES

	30-09-2017	31-12-2016
Short-term accrued income for storage of oil products	607	530
VAT receivable	18	32
Receivable grant	8	21
Other receivables	31	21
	<u>664</u>	<u>604</u>

9 FINANCIAL ASSET

	2017-09-30	2016-12-31
Short-term bank deposit at the bank	30,000	-

As of 30 September 2017 the Company had a term deposit at the bank, amounted to EUR 30,000 thousand, with maturity of more than 3 months.

10 CASH AND CASH EQUIVALENTS

	30-09-2017	31-12-2016
Cash at bank	26,445	42,056

Calculated values of cash and cash equivalents are denominated in the following currencies:

Currency	30-09-2017	31-12-2016
EUR	22,135	37,034
USD	4,310	5,022
	<u>26,445</u>	<u>42,056</u>

Calculated values of cash and cash equivalents are denominated in the following currencies:

	30-09-2017	31-12-2016
A +	233	483
AA -	21,745	36,478
A	4,467	5,095
	<u>26,445</u>	<u>42,056</u>

The maximum exposure of these investments to credit risk at the reporting date was represented by carrying value of the securities and term deposits, classified as investments held to maturity.

11 FINANCIAL LIABILITIES

	30-09-2017	31-12-2016
European Investment Bank's loan	29,632	29,693
Nordic Investment Bank's loan	22,000	-
Payable loan interest	53	31
	<u>51,685</u>	<u>29,724</u>

12 TRADE DEBTS AND OTHER PAYABLES

	30-09-2017	31-12-2016
Payables for FSRU operating leasing	4,776	5,028
Payable to contractors	6,060	3,512
Payable for rent of land	234	227
Payable for gas services	286	179
Payable for railway services	388	120
Other trade payables	813	1,075
	<u>12,557</u>	<u>10,141</u>

On 30 September 2017 trade payables of EUR 4,505 thousand were denominated in USD (EUR 4,746 thousand – on 31 December 2016).

13 LIABILITIES RELATED TO LABOUR RELATIONS

	30-09-2017	31-12-2016
Accrual of annual bonuses	798	1,151
Accrued vacation reserve	898	888
Salaries payable	344	5
Social insurance payable	269	325
Income tax payable	87	5
Payable guarantee fund	-	2
Other deductions	2	2
	<u>2,398</u>	<u>2,378</u>

14 OTHER CURRENT LIABILITIES

	30-09-2017	31-12-2016
Accrued tax expenses and liabilities	336	140
Accrued expenses and liabilities	300	176
Other liabilities	113	167
	<u>749</u>	<u>483</u>

Other liabilities are non-interest bearing and have an average term of one month.

15 SALES INCOME

	For the nine months period ended 30 September 2017	For the nine months period ended 30 September 2016
Income from LNGT services regulated by NCC	51,719	50,531
Sales of oil transshipment services	24,598	27,879
Other sales related to transshipment	1,346	1,183
Income from sale of inventory	1,835	691
	<u>79,498</u>	<u>80,284</u>

Other sales related to transshipment include moorage, sales of fresh water, transportation of crew and other sales related to transshipment.

16 COST OF SALES

	For the nine months period ended 30 September 2017	For the nine months period ended 30 September 2016
FSRU lease and other expenses	37,743	37,829
Depreciation and amortization	10,180	9,696
Wages, salaries and social security	5,385	5,067
Railway services	1,667	2,358
Natural gas	1,951	1,893
Rent of land and quays	1,721	1,724
Electricity	844	910
Insurance of assets	338	363
Tax on environmental pollution	102	346
Tax on real estate	342	339
Repair and maintenance of assets	462	318
Cost of sold inventories	265	256
Transport	200	176
Services for tankers	128	147
Work safety costs	41	69
Rent of facilities	52	45
Other	471	378
	<u>61,892</u>	<u>61,913</u>

17 INCOME (EXPENSES) FROM FINANCIAL AND INVESTMENT ACTIVITIES – NET

	For the nine months period ended 30 September 2017	For the nine months period ended 30 September 2016
Interest income	26	4
Fines income	42	39
Dividends received	56	-
Financial income, total	<u>124</u>	<u>43</u>
(Losses) from currency exchange	(72)	(75)
Interest expenses	(132)	(136)
Other financial activity expenses	(4)	(51)
Financial activity expenses, total	<u>(208)</u>	<u>(262)</u>

18 EARNINGS PER SHARE, BASIC AND DILUTED

Basic earnings per share are calculated by dividing net profit of the Company by the number of the shares available, Diluted earnings per share equal to basic earnings per share as the Company has no instruments issued that could dilute shares issued, Basic and diluted earnings per share are as follows:

	For the nine months period ended 30 September 2017	For the nine months period ended 30 September 2016
Net profit attributable to shareholders	12,318	13,042
Weighted average number of ordinary shares (thousand)	<u>380,606</u>	<u>380,606</u>
Earnings per share (in EUR)	<u>0.03</u>	<u>0.03</u>

19 RELATED PARTY TRANSACTIONS

The parties are considered related when one party has a possibility to control the other one or has significant influence over the other party in making financial and operating decisions. The related parties of the Company and transactions with them during the nine months of 2017, 2016 were as follows:

Transactions with Lithuanian State controlled enterprises and institutions:

		Purchases	Sales	Receivables	Payables
State Enterprise Klaipeda State Seaport Authority owned by the State of Lithuania represented by the Ministry of transportation	2017 nine months	1,737	-	-	234
	2016 nine months	1,724	-	-	234
SC Lithuanian Railways owned by the State of Lithuania represented by the Ministry of transportation	2017 nine months	2,266	-	-	388
	2016 nine months	3,162	-	-	59
SC "Lesto", owned by the State of Lithuania represented by the Ministry of Energy	2017 nine months	-	-	-	-
	2016 nine months	-	-	-	-
JSC Lietuvos dujų tiekimas	2017 nine months	2,005	369	100	286
	2016 nine months	1,945	266	55	112
SC Amber Grid	2017 nine months	-	50,406	10,008	-
	2016 nine months	-	49,282	9,233	-
PE Lietuvos naftos produktų agentūra	2017 nine months	-	1,991	268	-
	2016 nine months	-	1,018	140	-
JSC LITGAS	2017 nine months	-	325	9	-
	2016 nine months	-	249	15	-
SC Energijos skirstymo operatorius	2017 nine months	408	-	-	48
	2016 nine months	448	-	-	46
JSC Energijos tiekimas	2017 nine months	433	-	-	52
	2016 nine months	461	-	-	41
Other related parties	2017 nine months	3	9	-	-
	2016 nine months	2	3	-	-
Transactions with related parties, in total:	2017 nine months	6,852	53,100	10,385	1,008
	2016 nine months	7,742	50,818	9,444	492

Remuneration to the Management and other payments

The Company's Management is comprised of Chief Executive Officer, Deputy to Chief Executive Officer (till 29 May 2017), Heads of Divisions and Functional Managers.

	For the nine months period ended 30 September 2017	For the nine months period ended 30 September 2016
Labour related disbursements	1,998	1,772
Number of managers	37	37

During the nine months of the years 2017 and 2016 the Management of the Company did not receive any loans, guarantees, or any other payments or property transfers were made or accrued.

20 SUBSEQUENT EVENTS

No significant subsequent events have occurred after the date of financial statements.

CONFIRMATION OF RESPONSIBLE PERSONS

Following Article 22 of the Law on Securities of the Republic of Lithuania and the Rules on Preparation and Submission of Periodic and Additional Information of the Lithuanian Securities Commission, we, Mindaugas Jusius, Chief Executive Officer of AB Klaipėdos Nafta, Marius Pulkauninkas, Chief Financial Officer of AB Klaipėdos Nafta, and Rasa Tamaliūnaitė, Chief Accountant hereby confirm that to the best of our knowledge the above-presented unaudited Interim condensed Financial Statements of AB Klaipėdos Nafta for the first nine months period ended on 30 September 2017, prepared in accordance with the International Financial Reporting Standards as adopted to be used in the European Union, give a true and fair view of the assets, liabilities, financial position and profit or loss and cash flows of AB Klaipėdos Nafta.

Chief Executive Officer

Mindaugas Jusius

Chief Financial Officer

Marius Pulkauninkas

Chief Accountant

Rasa Tamaliūnaitė