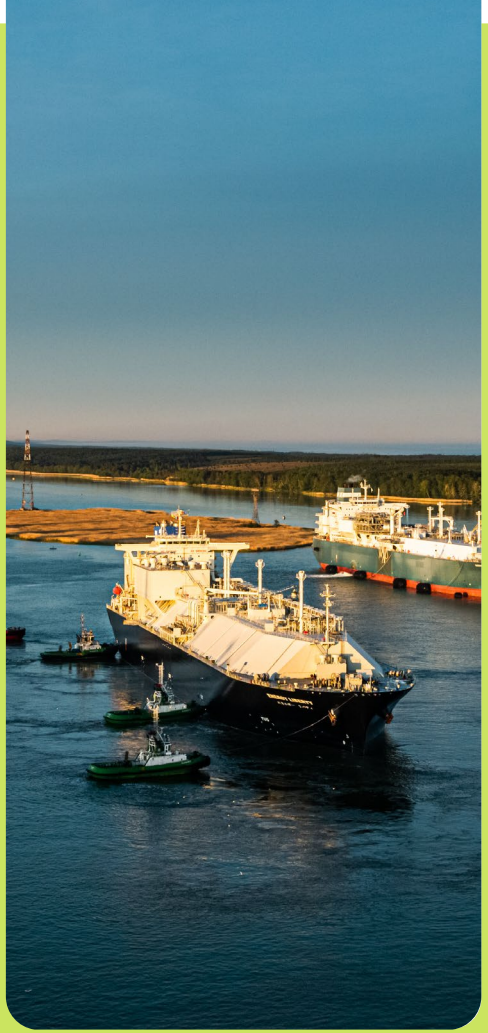
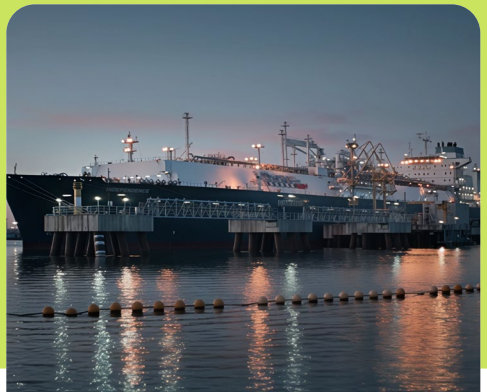
KN ENERGIES

Unaudited financial results of KN Energies Group for 9 months of 2026

19 November 2026







We are KN Energies



LNGT segment
Regulated LNG activities

We operate one of the country's most important energy security facilities. It enabled the development of Lithuania's natural gas market and the import of natural gas from around the world.



comLNG segment
Commercial LNG activities

We operate LNG terminals in Lithuania, Germany and Brazil and develop partnerships in Asia and other regions.



LET segment
Liquid energy products terminals

At the Klaipėda, Subačius and Marijampolė terminals, we handle and store petroleum products, biofuels and other liquid energy products.



New energies
business line development under comLNG segment

We participate in projects involving hydrogen carriers, carbon capture and storage (CCS), energy storage and sustainable fuels.

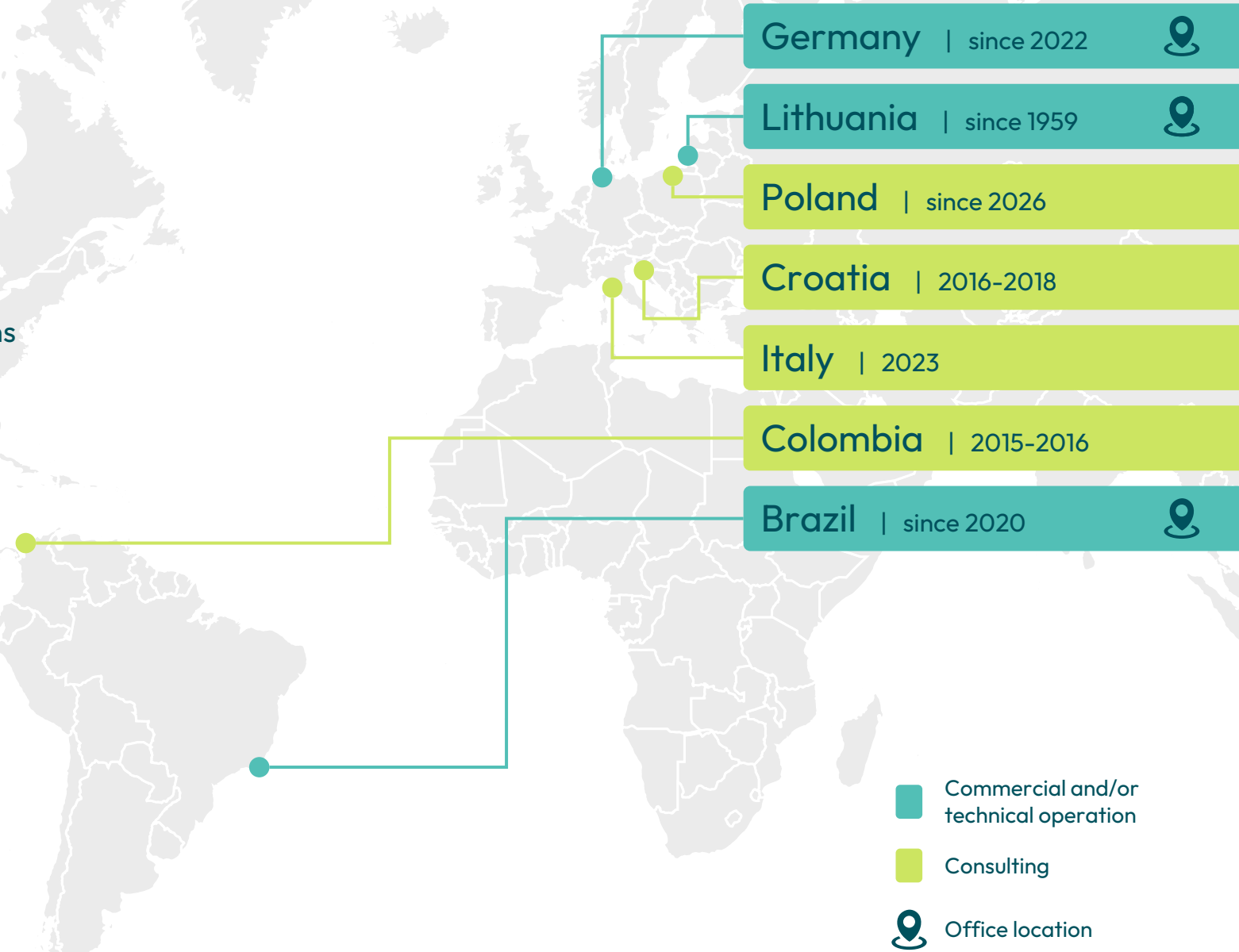
KN Energies – a reliable partner, terminal operator and investor

We contribute at every stage of a project, from concept to operation.

We manage infrastructure, invest and ensure flexibility and efficiency.

KN Energies Group

1959	Start of the KN Energies' operations
2012	Subačius fuel storage facility taken over
2014	Klaipėda LNG Terminal begins operations
2016	International LNG activities launched
2020	LNG operations launched in Brazil
2022	LNG operations launched in Germany
2023	Shift towards new energies: hydrogen, energy storage and carbon capture and storage (CCS) technologies
2024	FSRU Independence becomes the property of KN Energies



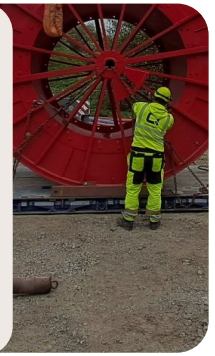
Highlights 1-9 months of 2026

Business Development

Electrification project milestone

3.88 km

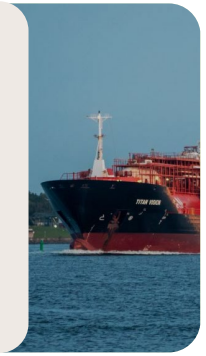
Underwater power cable delivered from Finland for the Klaipėda LNG terminal electrification project



First Titan Vision reloading

11,000+ m^3

of LNG reloaded during the vessel's first reloading operation at the Klaipėda LNG terminal



Front-End Engineering Design (FEED) and Quantitative Risk Assessment (QRA) studies have been completed for the CO_2 transshipment terminal project.



Sustainability

eNPS

12

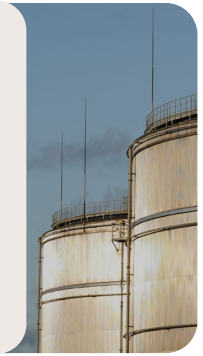
vs. 2025 – 28
(on a scale from -100 to 100)



GHG emissions

85.5 thousand tonnes

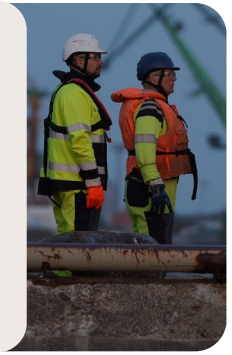
vs. 1-9 months of 2025 – 72.4 thousand t
Scope 1, Scope 2, Scope 3



TRCF

0.3

vs. 1-9 months of 2025 – 1.0

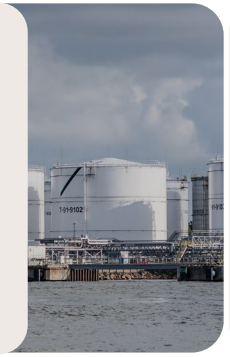


Partnerships & Support

FETSA membership

1st in the Baltics

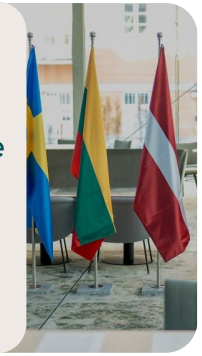
KNE joined Federation of European Tank Storage Associations, becoming its first member from the Baltic States



KNE joined Baltic Energy Initiative

14 partners

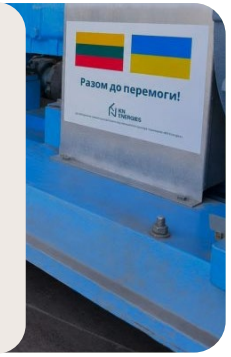
from nine Northen and Central European countries, cooperating on regional energy security and infrastructure resilience



Support for Ukraine's energy sector

Humanitarian aid

oil product handling and energy infrastructure equipment provided to support operational continuity



Financial highlights 1-9 months of 2026

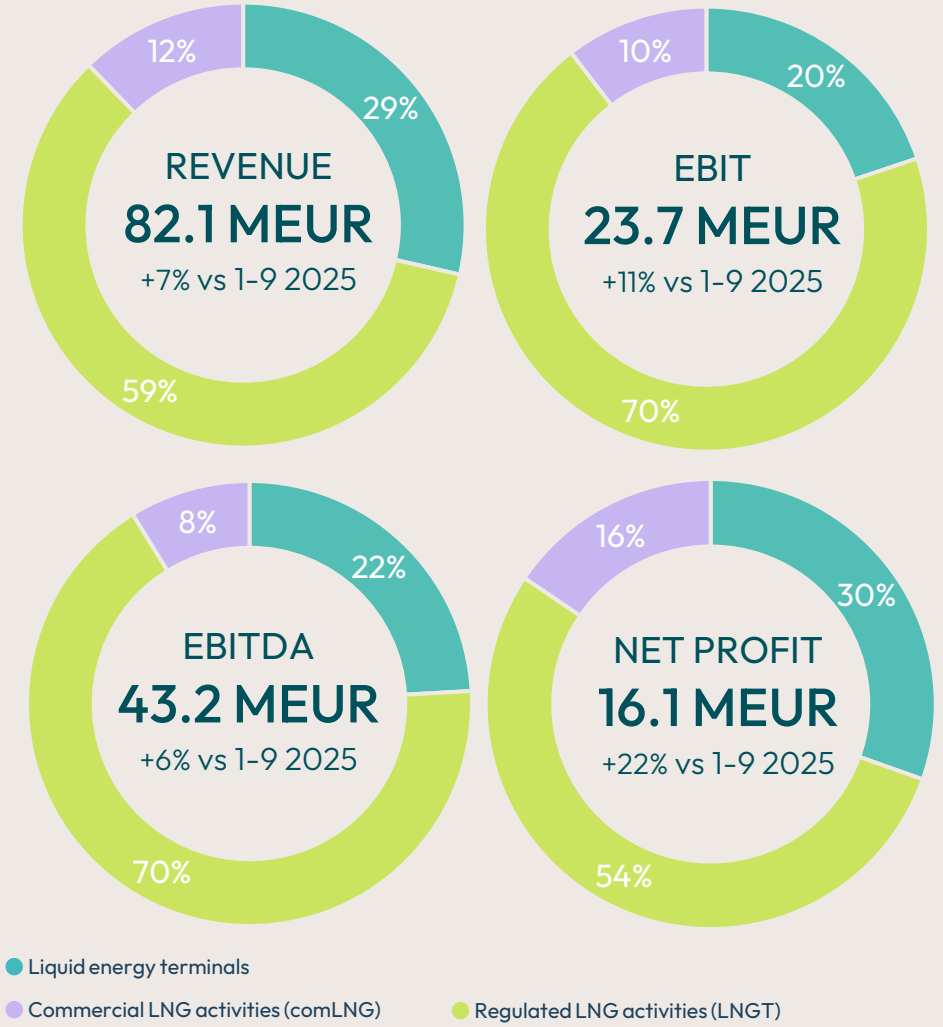
ROE		ROCE,%		P/E		EPS,EUR	
9.3	8.1	5.0	4.4	11.6	9.2	0.04	0.04
1-9 2026	1-9 2025	1-9 2026	1-9 2025	1-9 2026	1-9 2025	1-9 2026	1-9 2025

2026.01.01 – 2026.09.30

186.4 MEUR
Capitalisation as at 2026.09.30

+16.8% ▲
Share price vs. 2026.01.01





Ratios calculated using result for the period

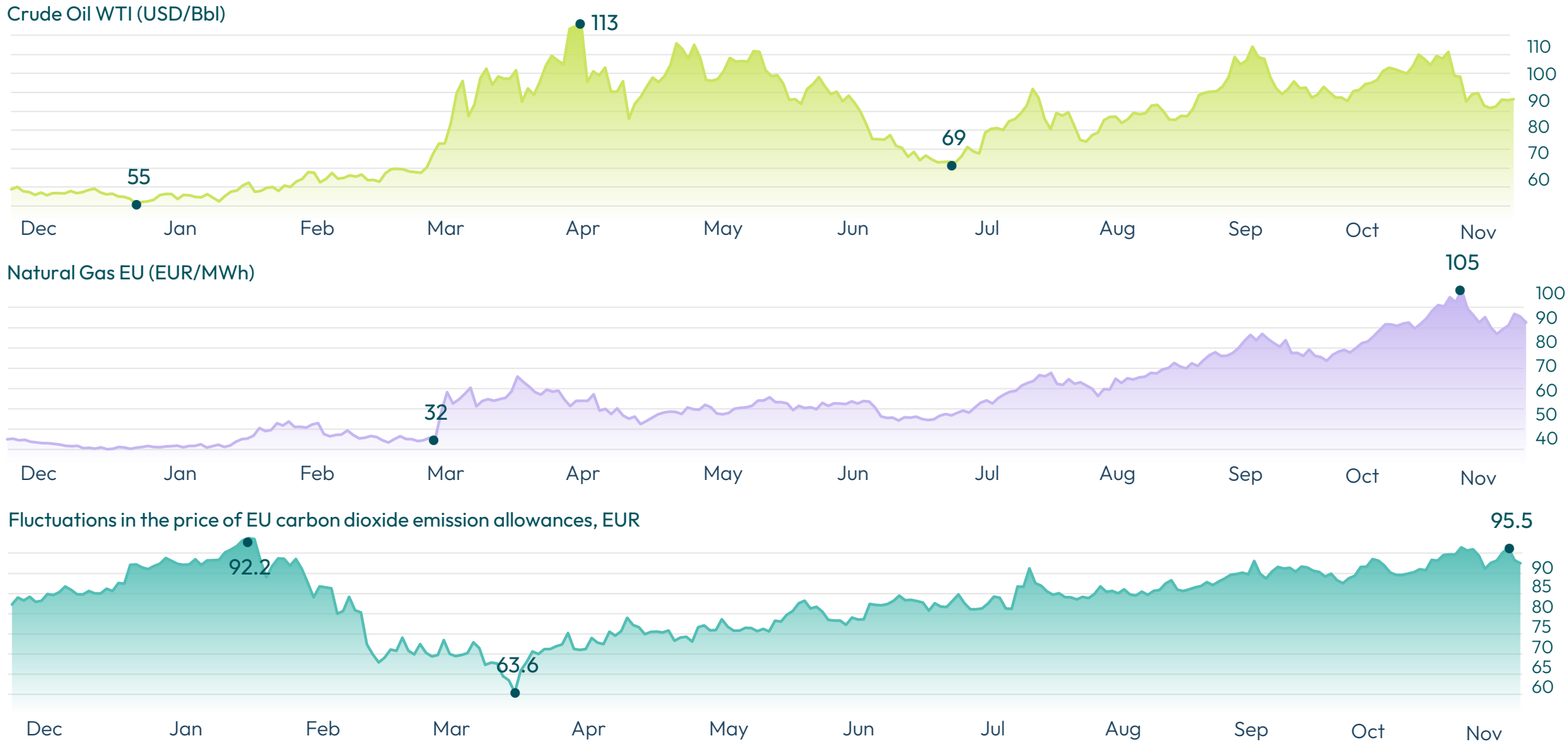


Market & Business

01 Overview

Key market indicators

Key energy and financial market indicators influencing KN results at the macro level

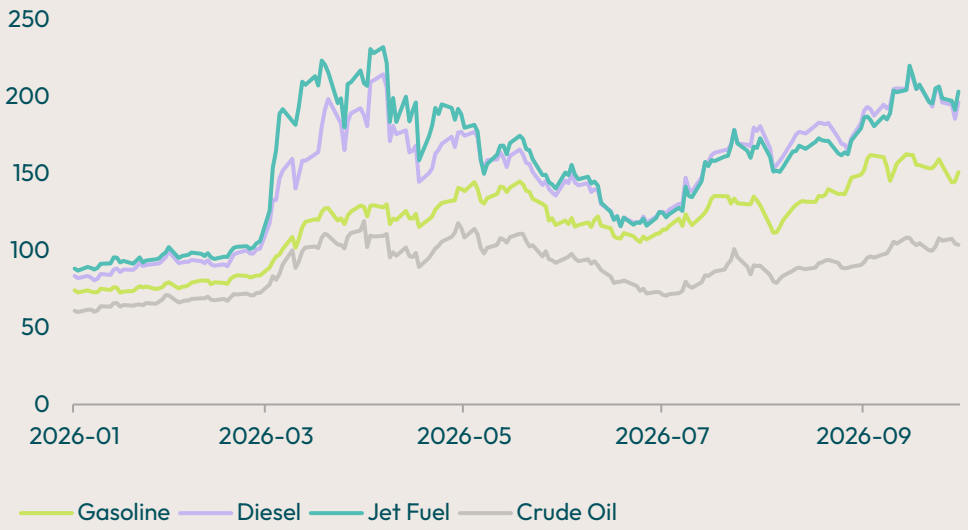


Source: Trading Economics

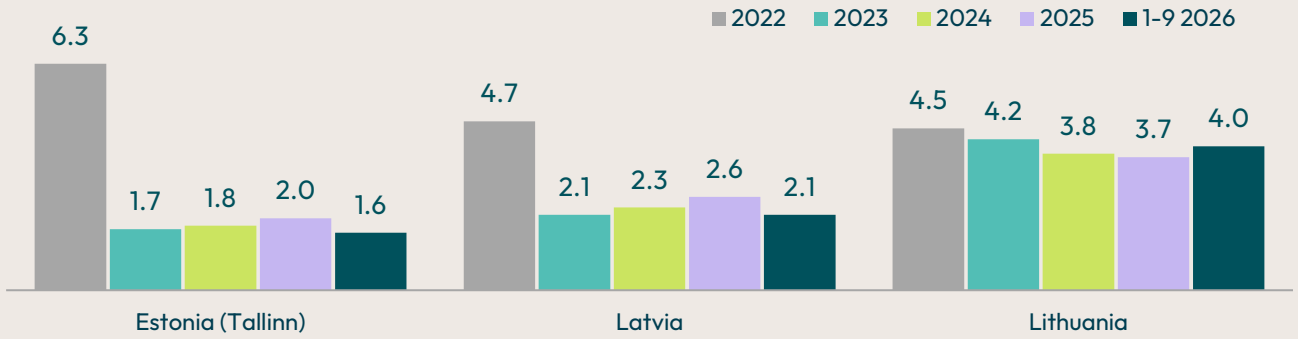
Liquid energy market overview 1-9 months of 2026

- During the 1-9 months of 2026, the port of Klaipėda handled approximately 3.6 million tonnes of oil products, marking a 29% increase compared to the same period of the previous year.
- Regional handling experienced declines during the period, driven by a 1% transshipment drop at Ventspils and a 15% drop in Estonian ports.
- Through months of January to September of 2026, KNE maintained a **market share** of **33.6%** in oil and chemical products throughput among the Baltic ports.

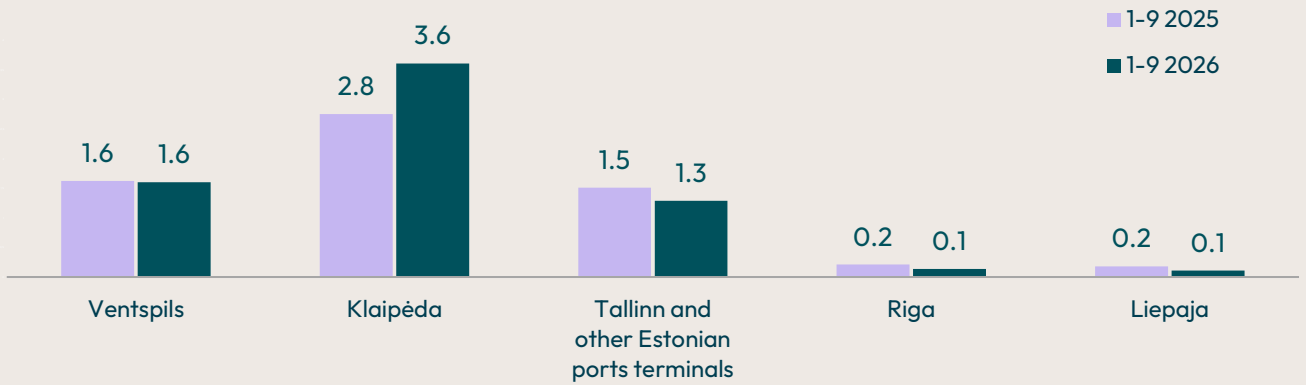
Product price, (USD/bbl)



Dynamics of oil and chemical products transshipment in the ports of the eastern coast of the Baltic Sea, Millions t



Dynamics of oil and chemical products transshipment in the ports of the eastern coast of the Baltic Sea, Millions t

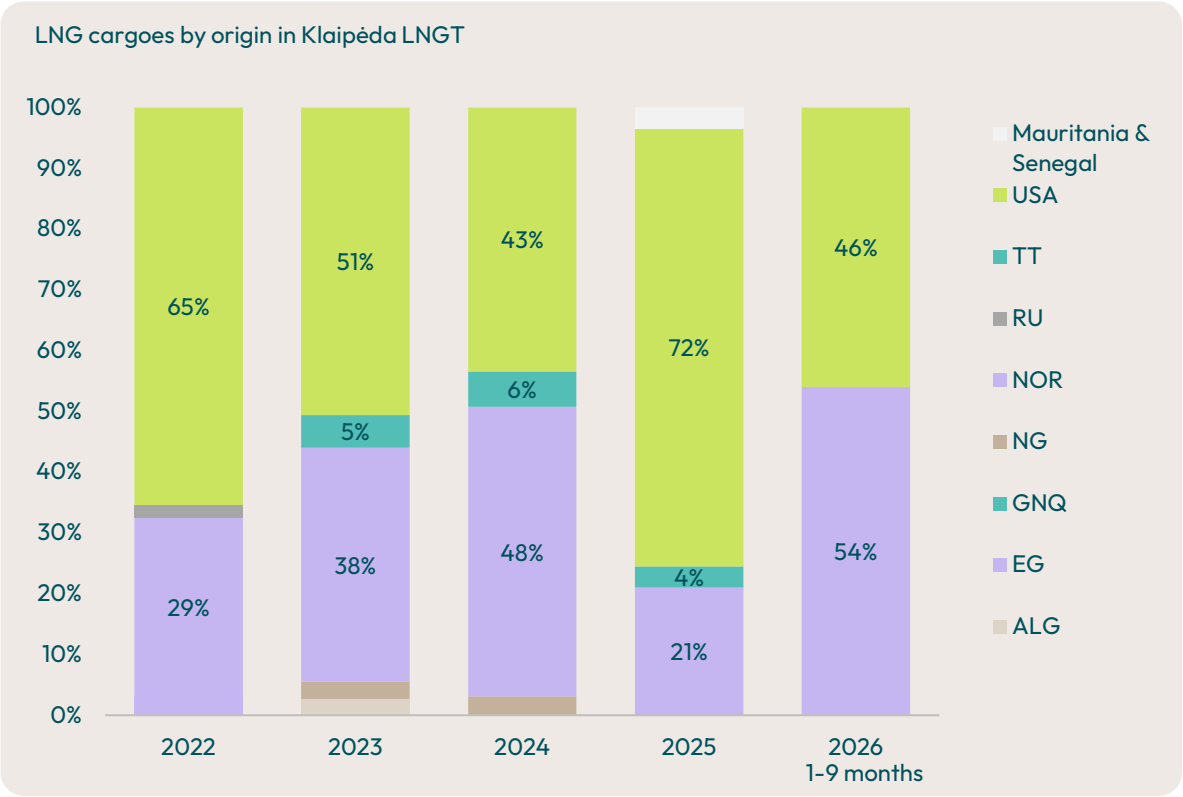


Source: Klaipėda Port Authority data, KPLER, The Oil Market Journal, Trading Economics

LNG market overview 1-9 months of 2026

In 1-9 months of 2026, the average utilisation rate of Klaipėda LNG terminal was 78%.

The average utilisation rate of LNG terminals in Europe was **49%** in 1-9 months of 2026.



LNG terminal	2022	2023	2024	2025	2026 1-9 months
Alexandroupolis, GR	-	-	9%	4%	12%
Brunsbüttel, DE	-	49%	65%	66%	70%
Eemshaven, NL	42%	77%	34%	58%	46%
Inkoo, FI	-	32%	39%	18%	17%
Klaipėda, LT	72%	76%	54%	68%	78%
Krk, CR	87%	90%	86%	75%	86%
Mukran, DE	-	-	9%	18%	12%
Piombino, IT	-	22%	71%	83%	87%
Ravenna, IT	-	-	-	56%	40%
Toscana, IT	65%	68%	19%	66%	71%
Wilhelmshaven, DE	35%	78%	64%	65%	70%
Wilhelmshaven 2, DE	-	-	-	57%	63%
Adriatic, IT	88%	88%	89%	84%	80%
Barcelona, ES	23%	18%	12%	17%	16%
Bilbao, ES	76%	78%	62%	66%	65%
Cartagena, ES	37%	27%	18%	20%	15%
Dunkirk, FR	75%	60%	58%	72%	69%
Fos Cavaou, FR	92%	67%	53%	62%	41%
Fos Tonkin, FR	51%	50%	46%	45%	56%
Gate, NL	92%	88%	78%	88%	86%
Huelva, ES	39%	32%	23%	26%	20%
Montoir-de-Bretagne, FR	86%	64%	47%	71%	57%
Mugardos, ES	55%	67%	54%	59%	57%
Panigaglia, IT	54%	68%	24%	45%	23%
Revithoussa, GR	39%	50%	22%	33%	40%
Sagunto, ES	46%	38%	21%	31%	31%
Sines, PT	82%	70%	63%	61%	70%
Swinoujscie, PL	80%	83%	84%	91%	83%
Zeebruge, BE	61%	60%	41%	56%	47%
El Musel, ES	-	14%	14%	14%	14%
Average	**63%**	**58%**	**43%**	**52%**	**49%**

Notes:
1. Calculations are based on data from GIE ALSI database;
2. Terminals are floating type and have FSRU/FSU (LT, IT, CR, DE, FI and NL), marked
3. Send-out capacity is based on daily send-out capacity reported by operators of terminals; actual capacity could be lower.

LNG market overview 1-9 months of 2026

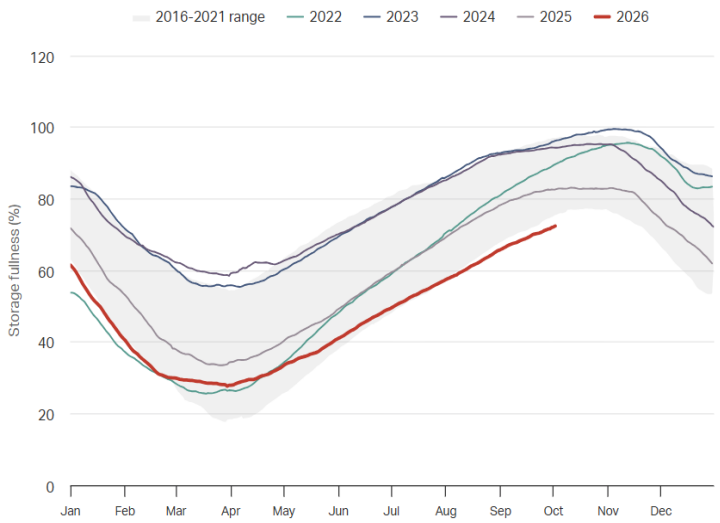
Gas storage level:

- Following a steady injection phase through September, EU natural gas storage levels reached approximately 72.4% (820 TWh) by early October. Despite this ongoing refill cycle, current volumes remain under heavy pressure, tracking significantly below the seasonal norm and facing a noticeable deficit (10,2 %) compared to the same period last year.
- Ukraine's gas storage stands at around 36.6% of capacity. Reverse flows to Ukraine are around 6 mcm per week due to high domestic storage levels and unfavorable market price spreads at European hubs.

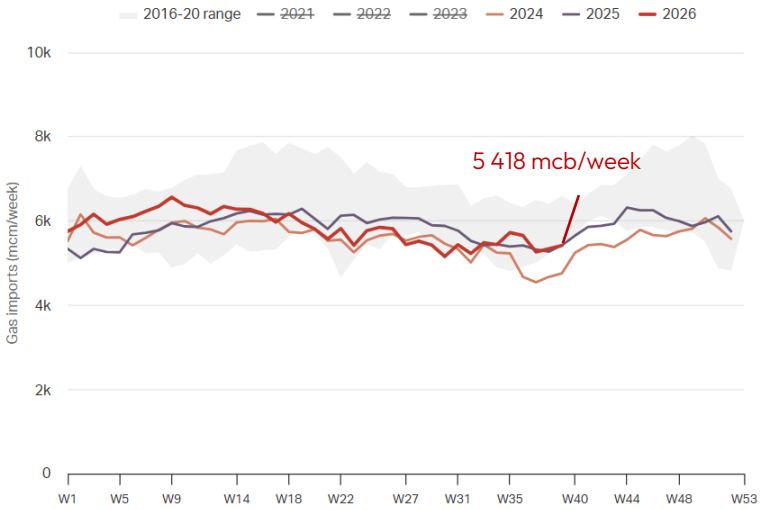
Natural Gas imports:

- LNG supply remains volatile but substantial, fluctuating between 280–390 mcm/d. Meanwhile, Norway's dominant pipeline contribution remained stable at ~250-260 mcm/d. Conversely, Russian pipeline flows remain at a low level, hovering below 40 mcm/d after temporarily dropping to zero in early June.

EU gas storage by day of year, %



Weekly Europe total gas imports, mcm



Source: Bruegel

Gas in storage, TWh and storage level in % by country

Country	Gas in storage, TWh	Full, %
Portugal	3.4	94.5
Spain	27.0	75.4
Poland	36.6	99.2
Italy	178.6	87.8
Bulgaria	5.5	78.8
Hungary	51.6	76.2
Austria	68.7	68.5
Romania	28.0	82.8
Czech Republic	34.8	76.9
EU	819.9	72.4
Slovakia	21.2	55.9
Denmark	7.0	81.4
Belgium	4.8	63.2
France	104.9	84.7
Germany	145.3	58.7
Latvia	12.0	49.1
Ukraine	117.6	36.6
Croatia	4.1	86.4
Netherlands	86.4	60.0

Source: GIE AGSI (2026.10.05)

Highlights of Regulated LNG Terminal – LNGT business segment



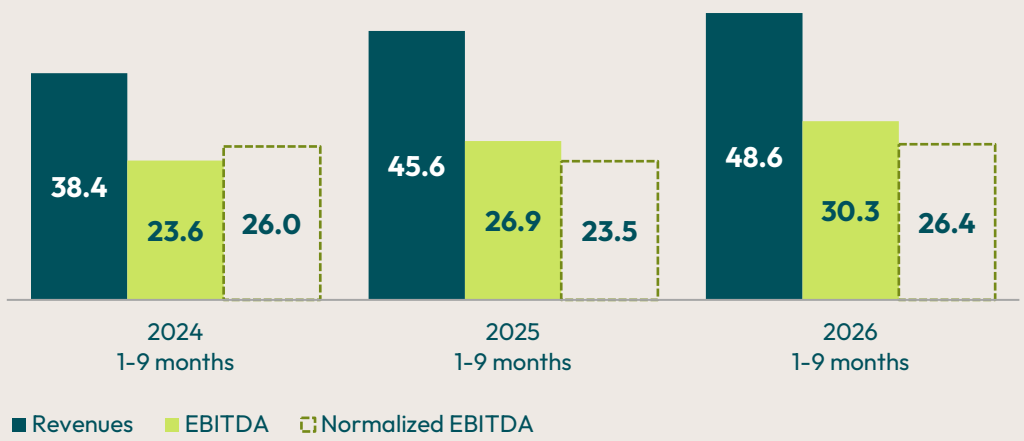
Klaipėda LNG Terminal Electrification

The electrification project reached a key milestone with the delivery of a **3.88 km** underwater power cable from Finland. The project will enable the FSRU Independence to use shore-based electricity instead of onboard gas-fired generators, contributing to lower emissions and more sustainable terminal operations.

Long-Term Capacity Allocation Secures Future Demand

More than 20 TWh of annual regasification capacity was allocated for 2033–2044, representing approximately **71%** of the capacity offered. Five customers secured capacity, including new long-term customers Gasum and Naftogaz.

LNGT Revenue and EBITDA, MEUR



Average LNGT utilization

78%

Above the European average utilization – 49%

Regasification & reloading

28.5 TWh

+20% vs 23.8 TWh in 1-9 months of 2025

Highlights of Liquid Energy Products Terminals – LET business segment



KN Energies joined FETSA

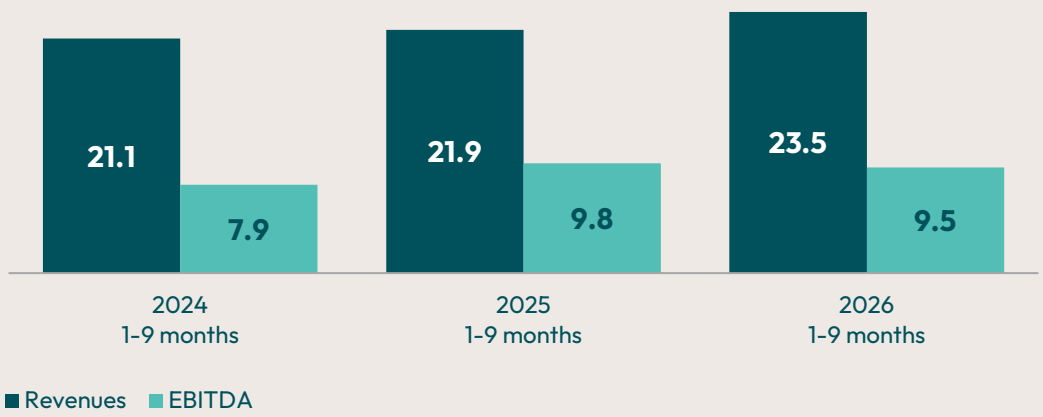
KNE joined the Federation of European Tank Storage Associations (FETSA), becoming its first member from the Baltic States.

The membership strengthens the Company's involvement in European discussions on energy security, critical infrastructure resilience and the transformation of the liquid energy sector. It also provides opportunities to exchange expertise with European terminal operators on safety, infrastructure adaptation and emerging fuels.

Terminal Infrastructure Adapted for New Products

The Klaipėda terminal handled its first commercial methanol cargo of 5,000 m³ through infrastructure adapted for methanol handling, supporting the diversification of the terminal's product portfolio.

LET Revenue and EBITDA, MEUR



Transshipment, million t

2.8

+4% vs 2.7 million t in 1-9 months of 2025

Methanol Cargo

5 thousand m³

First commercial methanol cargo handled through dedicated terminal infrastructure

Highlights of Commercial LNG Activities – comLNG business segment



Strengthening LNG Cooperation with Vietnam

KN Energies signed a Memorandum of Understanding with INDEL Petro in July 2026, establishing a framework for cooperation in energy and infrastructure projects in Vietnam.

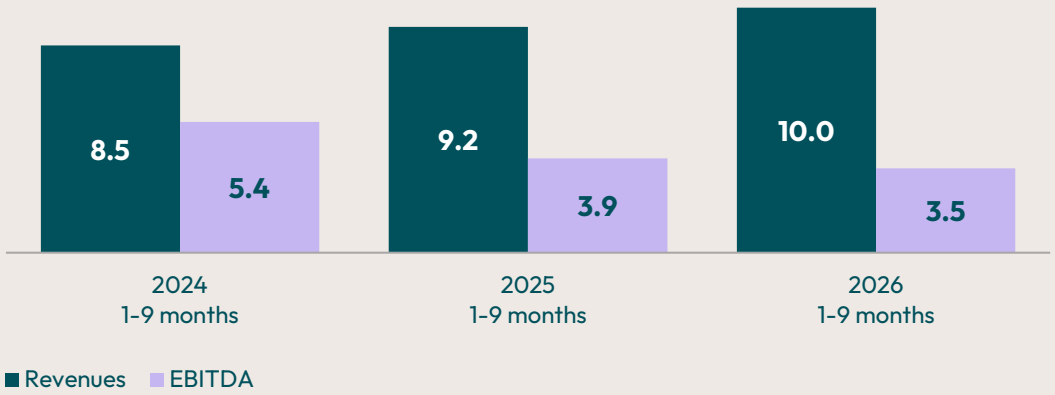
Building on this partnership, KN Energies recently welcomed a delegation from Vietnam's National Assembly to discuss LNG infrastructure development, share its expertise and explore further cooperation opportunities.

KN Energies Joins the Baltic Energy Initiative

KN Energies joined a new regional energy initiative launched by ORLEN, bringing together 14 energy companies and organisations from nine countries.

The partnership aims to strengthen energy security, infrastructure resilience and cross-border cooperation. Priority areas include LNG and bioLNG market integration, hydrogen, CO_2 transport and storage, offshore wind and critical energy infrastructure protection.

comLNG Revenue and EBITDA, MEUR



Leading position in EU

57%

Involved in approx. 57% of EU floating LNG terminal projects

Small-scale LNG reloading

0.5 TWh

+67% vs 0.3 TWh in 1-9 months of 2025

Highlights of New Energies – comLNG business segment



Advancing the CCS Baltic Project

KN Energies continued developing the planned Klaipėda CO_2 transshipment terminal as part of a cross-border carbon capture and storage (CCS) value chain connecting industrial emitters in Lithuania and Latvia with permanent CO_2 storage sites in the North Sea.

National Importance Status Granted

The Lithuanian Government recognised the planned Klaipėda CO_2 terminal as a project of national importance, supporting more coordinated planning, permitting and project implementation.

Engineering Phase Progressing

The front-end engineering and design (FEED), one of the key studies supporting the preparation for the EPC procurement, was completed in 2026.

The EIA programme was approved by the Environmental Protection Agency, and preparation of the EIA report is currently ongoing, with public consultation planned to commence by the end of the year.

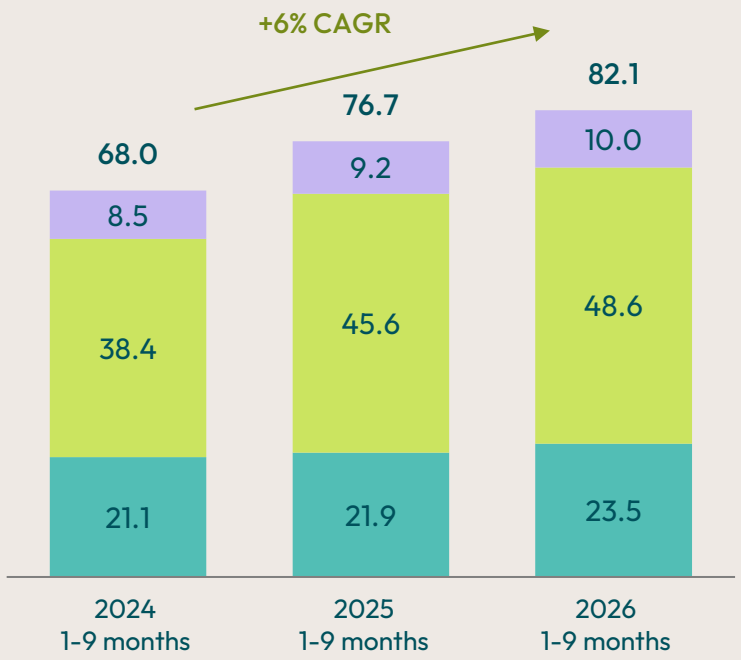
Additional technical studies and assessments are being undertaken as part of the project's preparations for the Final Investment Decision (FID), planned for 2028.



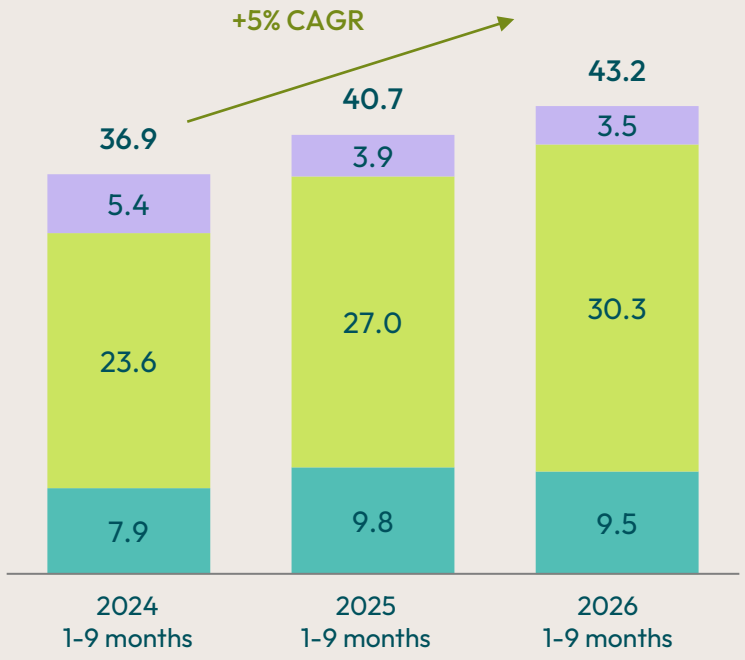
02 Financial information

Consolidated financial results per business segments (unaudited), MEUR

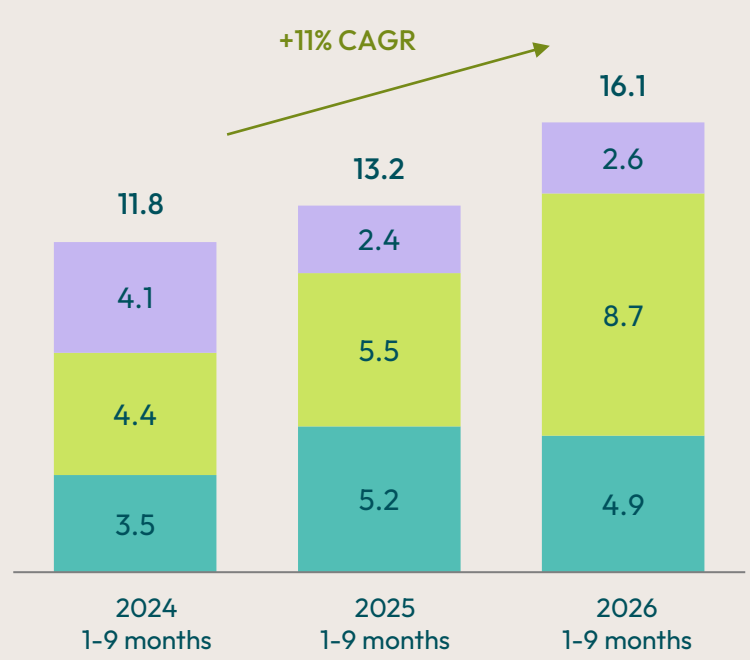
Revenue



EBITDA



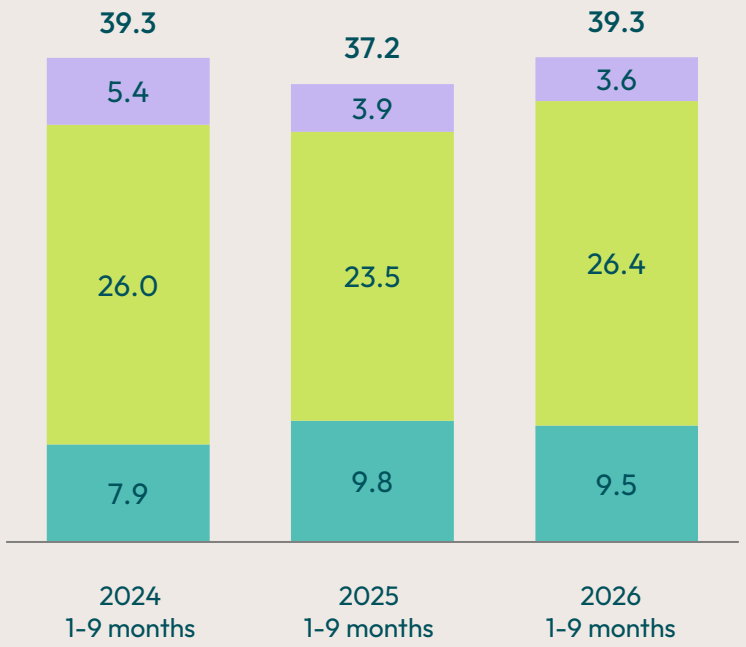
Net profit (loss)



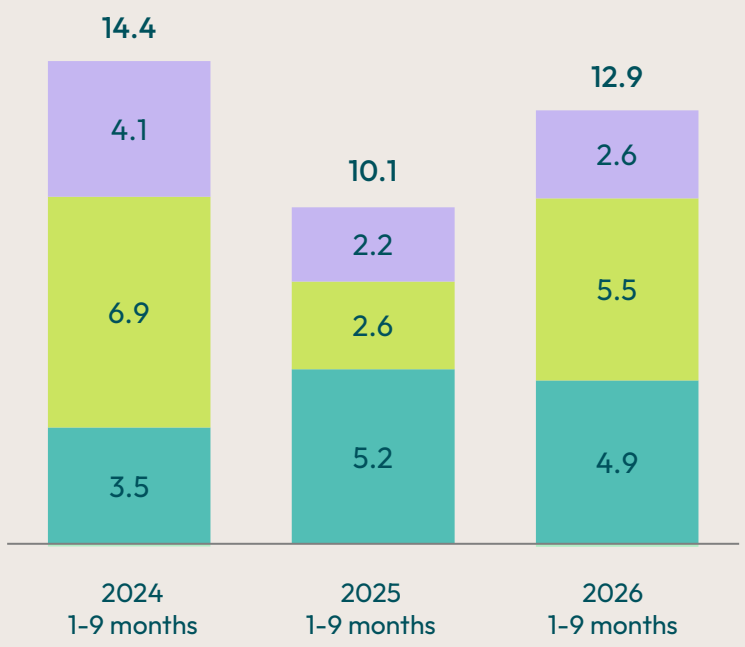
- Liquid energy terminals
- Commercial LNG activities (comLNG)
- Regulated LNG activities (LNGT)

Normalized financial results per business segments (unaudited), MEUR

Normalized EBITDA



Normalized Net profit (loss)

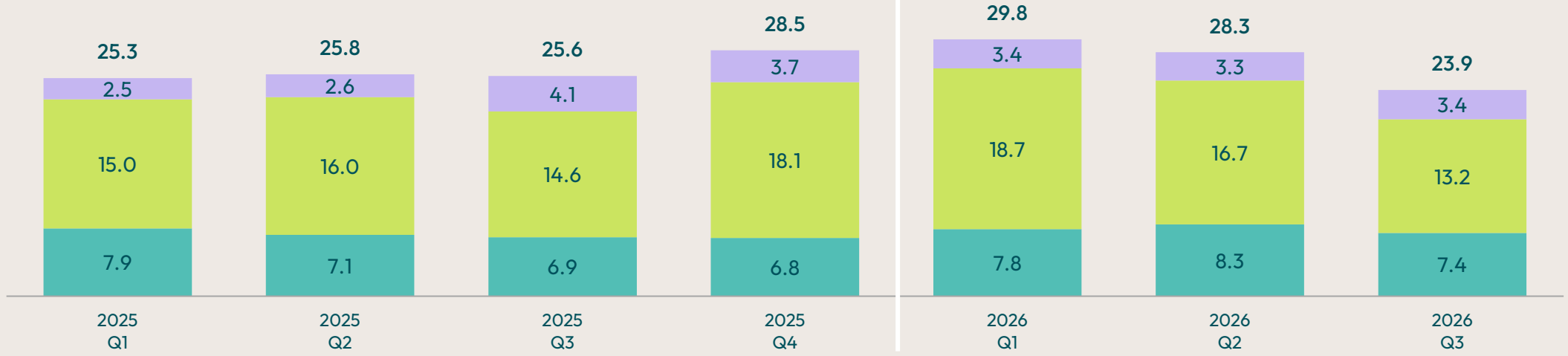


- To provide a more comprehensive and transparent view of its performance, the Company presents a Normalized financial results – alternative performance measure (APM). This indicator eliminates the timing impact of regulatory decisions and one-off regulatory effects, offering a clearer picture of the underlying operational performance and improving comparability across periods. The Normalized result is not calculated in accordance with applicable financial reporting standards and is considered an alternative performance measure.
- As of 2025, following the transfer of ownership of the FSRU to KNE, the use of adjusted net profit measures has been discontinued, as these adjustments are no longer relevant.

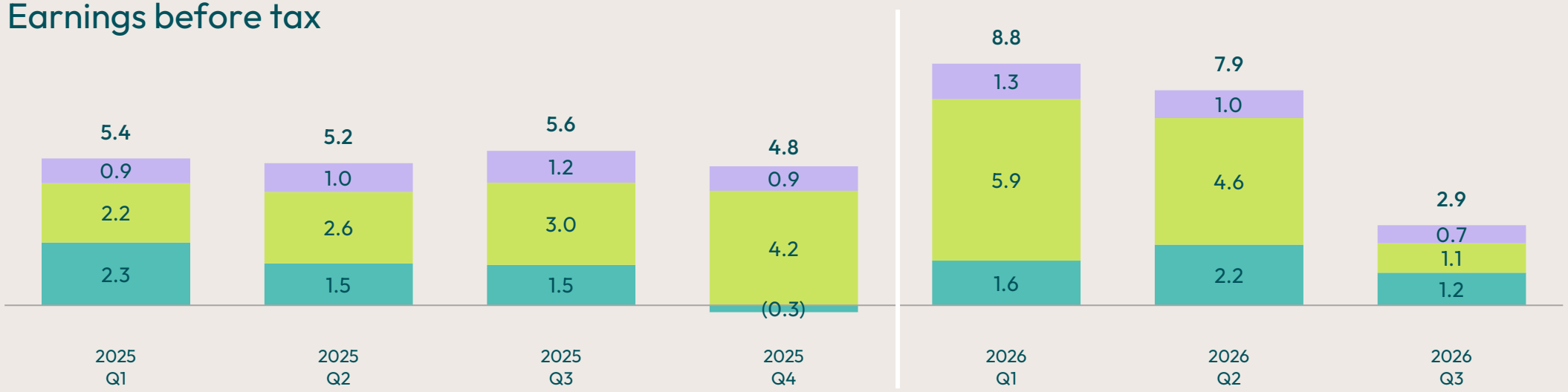
- Liquid energy terminals
- Commercial LNG activities (comLNG)
- Regulated LNG activities (LNGT)

Consolidated financial results per business segments (unaudited), MEUR

Revenue

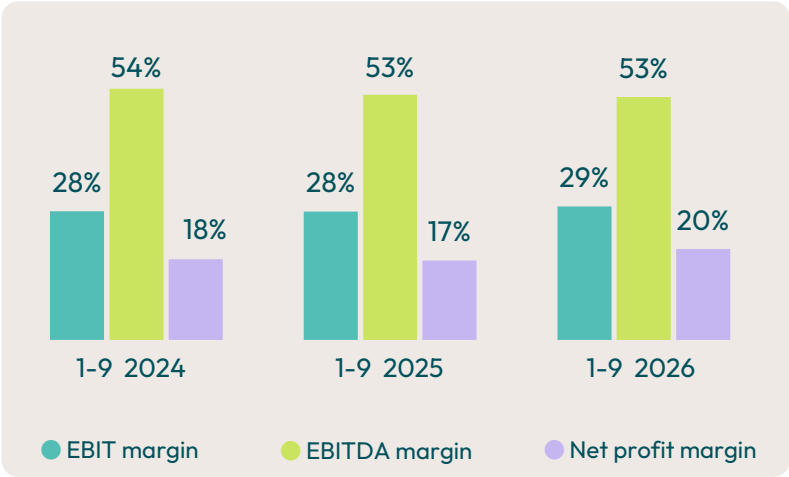


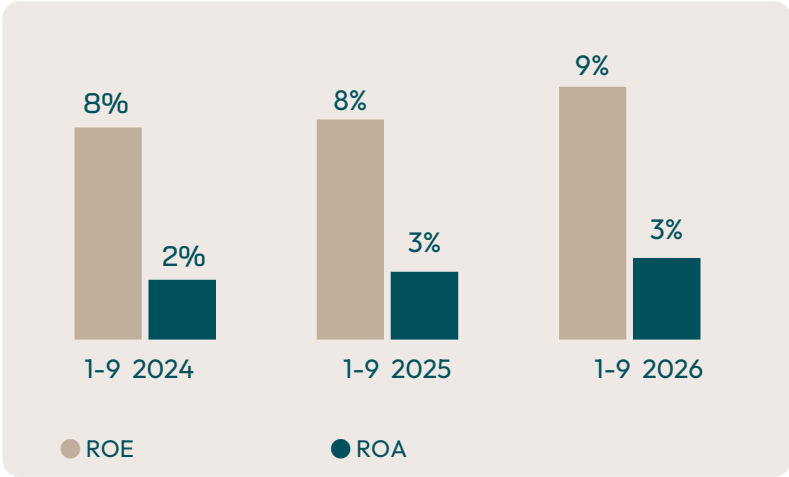
Earnings before tax

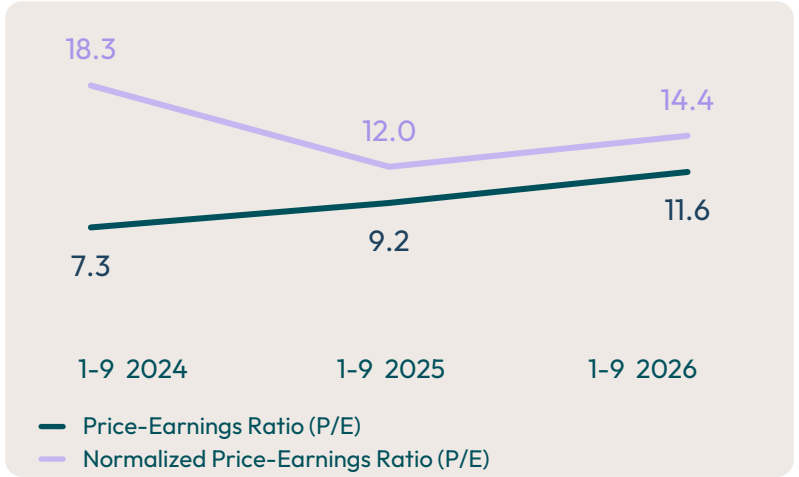


Liquid energy terminals Regulated LNG activities (LNGT) Commercial LNG activities (comLNG)

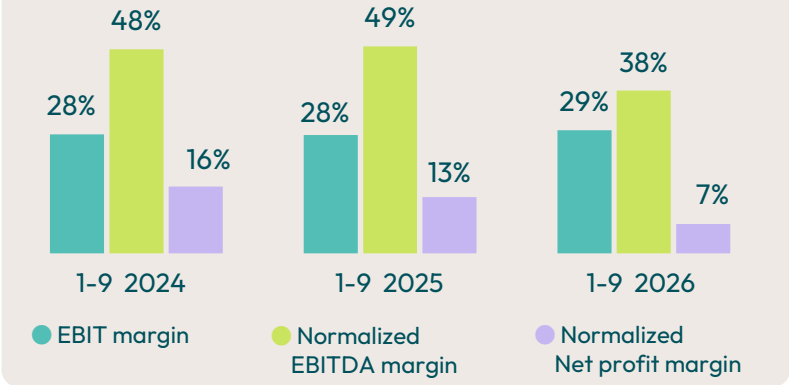
Profitability and Market Value Ratios



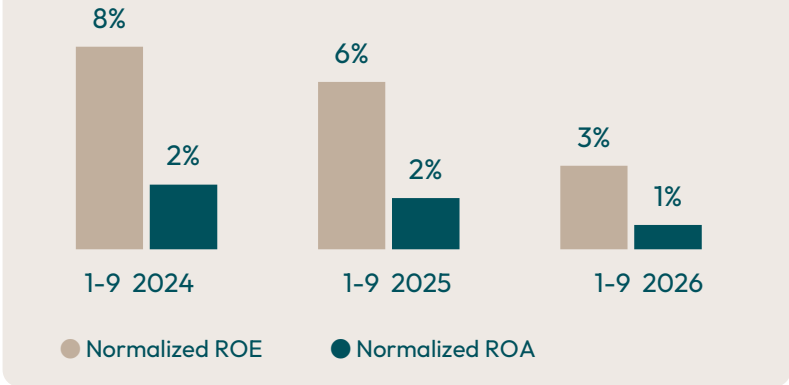


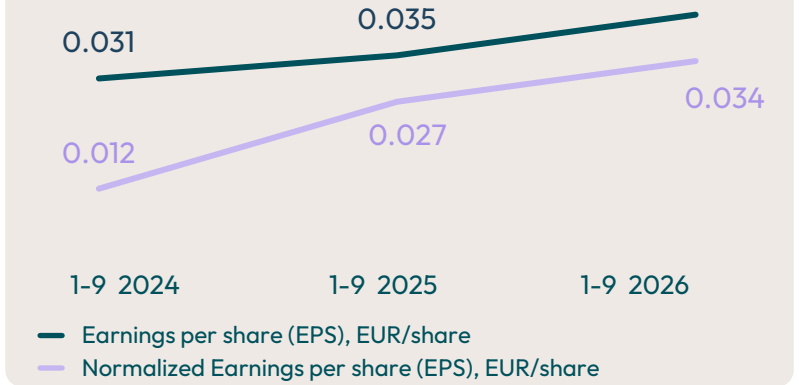


Normalized indicators



Normalized indicators





Leverage Metrics 1-9 months of 2026

Net debt, MEUR

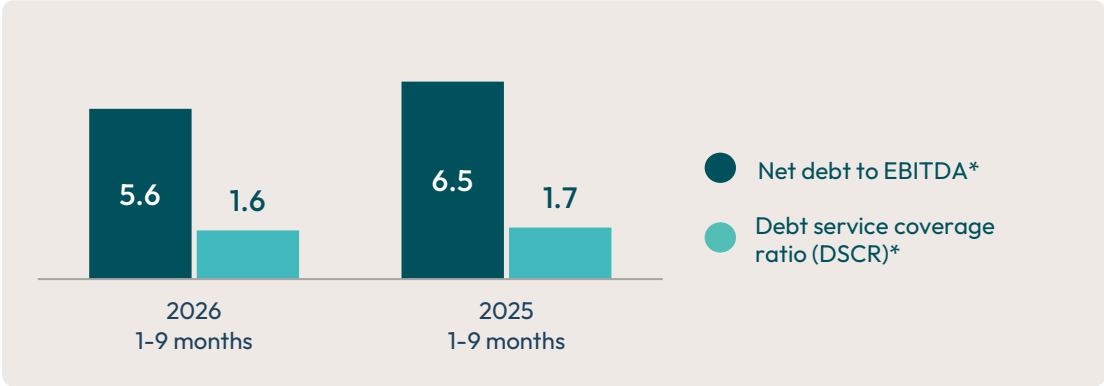
MEUR	30.09.2026	30.09.2025	*Change*
Cash and cash equivalents	19.7	54.4	*(34.7)*
Short-term deposits	56.6	19.5	*37.0*
Loans	(292.9)	(311.2)	*18.3*
Lease liabilities	(24.1)	(25.1)	*1.0*
Net Debt	**(240.7)**	**(262.4)**	***21.6***

Cash flow, MEUR

MEUR	30.09.2026	30.09.2025	*Change*
Cash flows from operating activities	53.1	76.3	*(23.2)*
Cash flows from investing activities	(9.6)	(13.8)	*4.2*
Cash flows from financing activities	(36.1)	(25.3)	*(10.8)*
Net increase (decrease) in cash flows	**7.4**	**37.2**	***(29.8)***

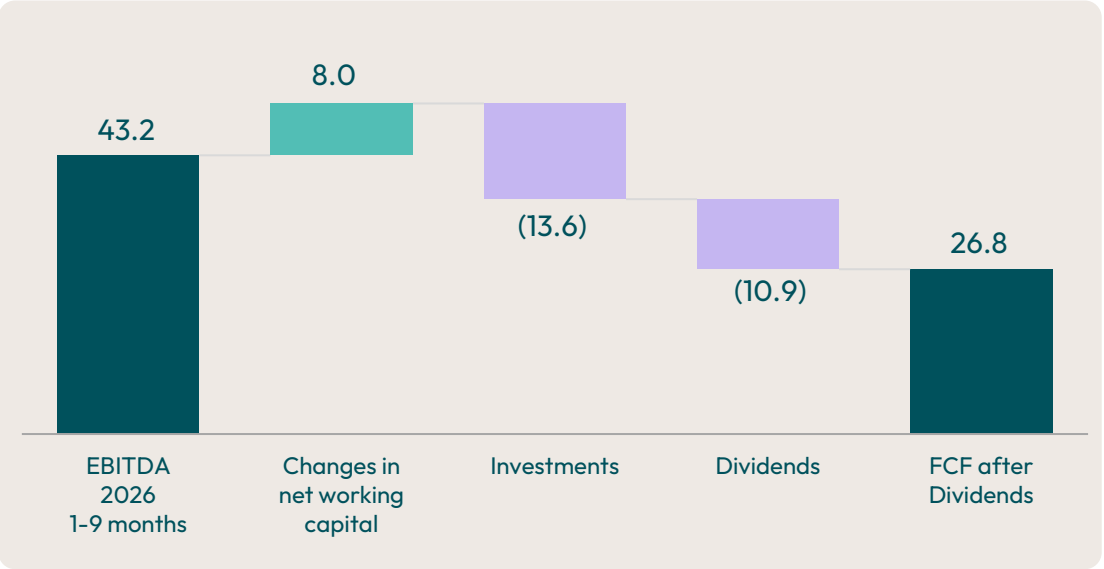
%	30.09.2026	30.09.2025	*Change*
CAPEX /EBITDA	31.5%	31.0%	*0.5 p. p.*

Net debt to EBITDA and DSCR



**Calculated using EBITDA for the last 12 months*

Managerial Free cash flow (FCF), MEUR



Investments

Investing in long-term growth

CAPEX reached 13.6 MEUR in 1–9 months of 2026, with 5.9 MEUR (43%) allocated to business development, supporting diversification and future competitiveness.

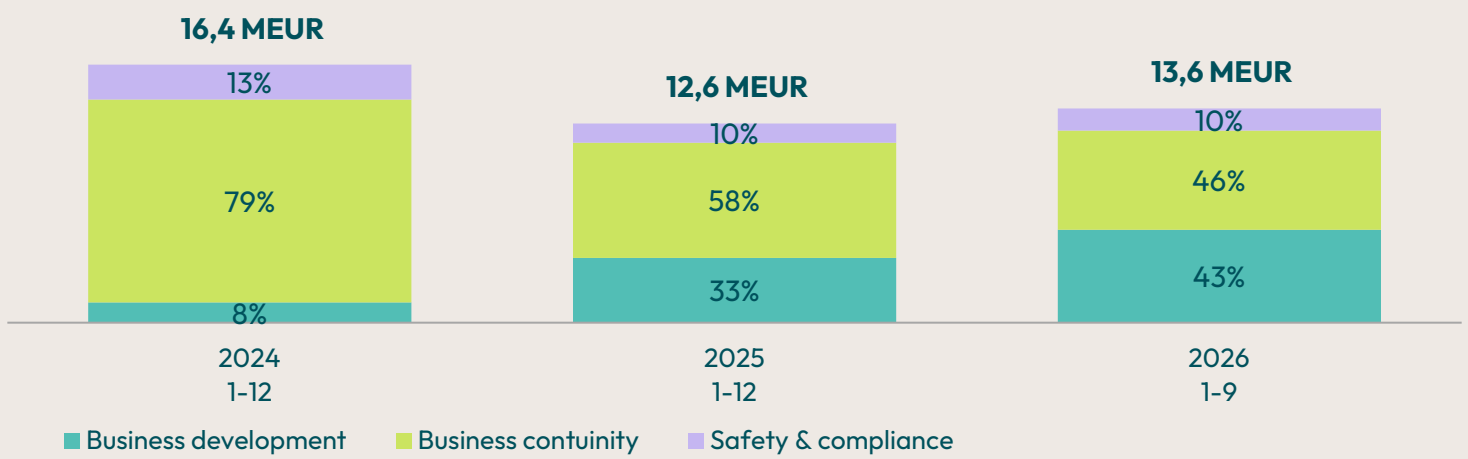
Advancing the energy transition

Investments focused on CO_2 terminal development, terminal electrification, SAF and methanol handling infrastructure, alongside upgrades to conventional cargo handling capabilities.

Strengthening infrastructure resilience

6.3 MEUR was invested in business continuity and 1.4 MEUR in safety & compliance, including jetty infrastructure, FSRU equipment and critical spare parts, terminal control and security systems.

Investments by category, MEUR

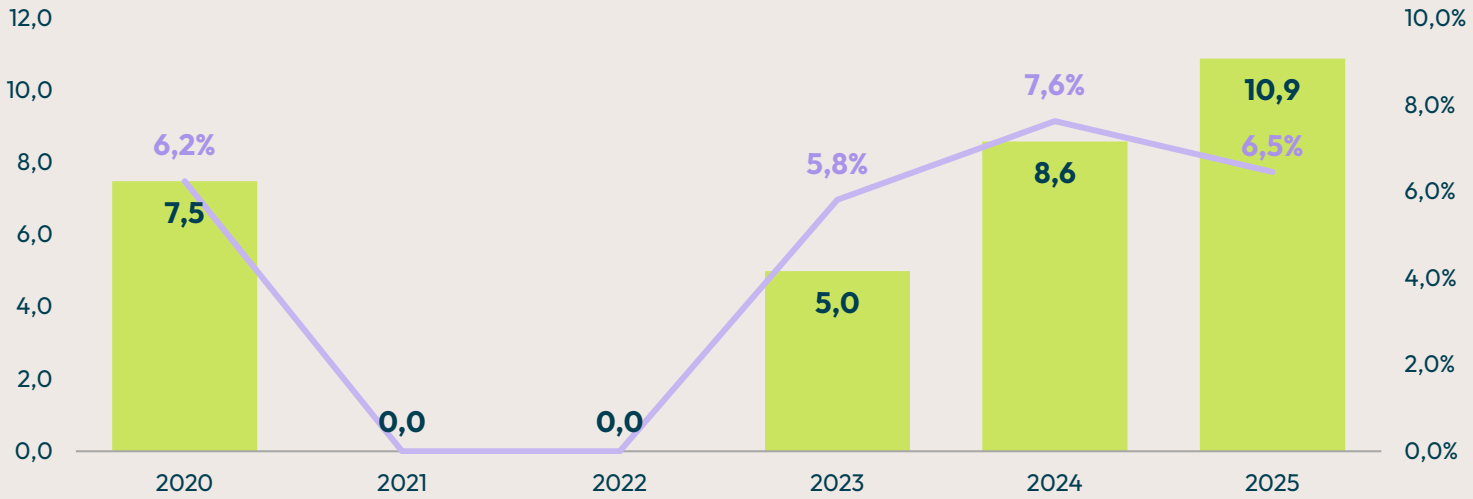




Historical overview of dividends paid

	2020	2021	2022	2023	2024	2025
Dividends distributed for the year, MEUR	7.5	-	-	5.0	8.6	10.9
Dividends per one share, EUR	0.0198	-	-	0.0131	0.0227	0.0286
Net profit (Company) per 1 share, EUR	0.09	-	-	0.03	0.04	0.04
Dividends pay out ratio as of KN net profit, %	23%	-	-	40%	62%	65%
Dividends pay out ratio as of KN Adjusted net profit, %	28%	-	-	35%	72%	92%

Paid dividends in MEUR and dividend yield, %





Thank you for your attention!

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