

Stock company

**„KURZEMES CILTSLIETU UN  
MĀKSLĪGĀS APSĒKLOŠANAS STACIJA”**  
*Reg.No. 40003017085*

***FINANCIAL REPORT***  
***Year 2013***  
***On June 30, 2013***

Jaunpils parish, Jaunpils district

## Contents

Information about company	3
Administration report	4-5
Profit or loss statement	6
Balance	7-8
Own capital changes	9
Cash flow	10
Appendix	11 - 18
Statement about management liability	19

## Information about company

Name of the company	“Kurzemes ciltslietu un mākslīgās apsēklošanas stacija” a/s
Legal status	Stock company
Registration No., place, date	<b>000301708</b> Rīga, 1991. gada 6.augustā Veikta pārreģistrācija Komercreģistrā 2004 gada 7. aprīlis ar vienoto reģistrācijas numuru 40003017085
Address	Jaunpils Jaunpils district LV-3145 Latvija
Share capital	On 30 June 2013 LVL 438000 (EUR 623218) Nominal value of one share LVL 1.00 (EUR 1.42) Total number of shares 438000 All shares are registered shares with equal voting rights in shareholders’ meetings and giving the right to receive dividends and liquidation quota. <b>There are restrictions for the change of shareholders and do not exist any requirement for approval from the other shareholders of such change.</b> <b>There are no restrictions for voting rights and do not exist any similar restrictions.</b>
Major share holders on June 16st, 2013.	Latv. šķirnes dzīvnieku audzētāju sav. SIA (37,25 %) JL INDEX SIA (11.79 %) Pēteris Augustovs (11.31 %)
Names and positions of Board members	Gatis Kaķis – Chairman of the Board Daiga Lielpinka – Member of the Board Sigita Lukaže – Member of the Board There are no special regulations for the election of the members of the board, for changes in the membership of the board and for making amendments to the articles of incorporation. The chairman of the board rerepresents the company individually. There is no agreement between the company and the members of the board about any kind of cempensations.
Names and positions of Council members	Indra Martinsone –Chairman of the Council Maija Brunovska – Member of the Council Ināra Kanska – Member of the Council Haralds Mozgirs – Member of the Council Jānis Leimanis – Member of the Council
Audit Committee	The functions of the Auditing Commission are performed by the Supervisory Board of the company
Annual year	January 1st –June 30st, 2013

## **ADMINISTRATION REPORT**

### **Aspects:**

1. Production and realization of high quality bioproduct of getters (boars and bulls);
2. Rendering of services connecting with pedigree work of animals and artificial insemination;
3. Collection of supervisory milk's standart;
4. Cultivation of grain and utility of agroservice.

### **Companie's work in year of account.**

Netto turnover on 30 of June 2013 is LVL 380505 (EUR 541410). Stock companie's profit after paying taxes is LVL 26607 (EUR 37858).

Enterprise from state and EU subsidie's there were receive LVL 15474 (EUR 22018) in year of account. Subsidie's have received for breed material in foreign countries, breed animals maintenance and payments for EU area.

In 2013 stock company has purchased fixed assets for total amount 20941 (EUR 29796).

### **Exploratory and developmental measures.**

Are not.

### **Branches and agencies in abroad.**

Are not.

### **Management of finansial risk.**

Activity of the company is subordinate different financial risks, including credit risk, foreign Exchange rate and interest rate vibrations risks. Public leadership trying to minimize negative effect of potencial risk on financial situation.

Company is subordinated foreign Exchange vibration risk, that arise from different currency. As it was LVL rate attached to EUR rate from 1-st of January 2005, will be limited LVL/EUR exchange fluctuations and not foreseeable its relevant effect on deffered financial results. Leadership of company considering possibility to accommodate instruments of risk limit for slow down USA dollar rate vibrations effect.

Financial resources, who potential subordinate company known concentration degree of credit risk, mostly are funds and buyer's and customer's debts. At the ending of accounting period the company there were no subordinate notable % from general buyer's and customer's debt quantity. The company is introducē and notice credit policy, realizeing goods on credit only for clients with good credithistory and not overdrawing and fixed credit quantity (amount) for each client. Buyer's and customer's debts are arise in retrievable value. Companie's partners in fundsdealings are local financial institution with accordant credit history.

Company notice provident liquidity risk leading, provideing accordant credit resources are available in determind time. The leadership of company consider that company will have enought cash resources let to his liquidity not to be endangared.

## **Status and developments after year of account ending.**

There were no any notable developments in period of time since year of account last day to signing of this report that materially influence result of year account.

## **Perspective of future.**

1. With the financing of structural funds of the European Union it is planned to acquire new agriculture machinery for the grain sector needs and carry out partial breeding bull facility reconstruction.
2. To perform partial indoor repairs of the office building.
3. To increase product and service sales by making price policy improvements and attraction of new customers.
4. To buy or lease agricultural land for the grain sector needs.

---

Gatis Kaķis  
Chairman of the board

---

Sigita Lukaže  
Member of the Board

---

Daiga Lielpinka  
Member of the board

July 31st, 2013

**PROFIT OR LOSS STATEMENT**  
(on turnover cost method)

No	Item	No. of app ..	On June 30 2013 LVL	On June 30 2012 LVL	On June 30 2013 EUR	On June 30 2012 EUR
1.	Net turnover	1.	380505	336916	541410	479388
2.	Selling costs of finished goods	2.	(225407)	(185980)	(320725)	(264626)
3.	Gross profit or loss		155098	150936	220685	214762
4.	Selling costs	3.	(64418)	(55857)	(91659)	(79477)
5.	Administration costs	4.	(77169)	(76999)	(109802)	(109560)
6.	Other operating income	5.	16759	8184	23846	11645
7.	Other operating costs	6.	(688)	(107)	(979)	(152)
8.	Other interests receivable and similar income					
9.	Profit or loss before extraordinary items and taxes		29582	26157	42091	37218
10	Tax on profit for the financial year					
11	Other taxes	7.	(2975)	(2585)	(4233)	(3678)
12	Profit or loss for the financial year after taxes		26607	23572	37858	33540
13	Profit on 1 share EPS		0.061	0.054	0.086	0.077

\_\_\_\_\_  
Gatis Kaķis  
Chairman of the board

\_\_\_\_\_  
Sigita Lukaže  
Member of the Board

\_\_\_\_\_  
Daiga Lielpinka  
Member of the board

July 31st, 2013

Appendixes on pages 11 to 18 is a part of the financial report.

**BALANCE on June 30, 2013**

ASSETS	NO .of app	30.06. 2013. LVL	30.06. 2012. LVL	30.06. 2013. EUR	30.06. 2012. EUR
<b>1.Long term assets</b>					
I Intangible assets:					
1.Concessions, patents, licences, trade marks and others		1287	883	1831	1256
<b>I TOTAL</b>	8.	<b>1287</b>	<b>883</b>	<b>1831</b>	<b>1256</b>
II Tangible assets:					
1. Land and buildings, perennial plants		515152	470735	732994	669796
2. Equipment and machinery		58631	69019	83424	98205
3. Other fixtures and fittings, tools and equipment		9803	9305	13948	13240
<b>II TOTAL</b>	9.	<b>583586</b>	<b>549059</b>	<b>830368</b>	<b>781241</b>
III Long term financial assets					
1. Other securities and capital participation		2480	2480	3529	3529
<b>III TOTAL</b>	10.	<b>2480</b>	<b>2480</b>	<b>3529</b>	<b>3529</b>
IV Biological assets					
1. Getter animals		36933	39449	52551	56131
<b>IV TOTAL</b>	11.	<b>36933</b>	<b>39449</b>	<b>52551</b>	<b>56131</b>
<b>Long term assets total</b>		<b>624286</b>	<b>591871</b>	<b>888279</b>	<b>842157</b>
<b>2.Current assets</b>					
I Stocks:					
1. Raw materials and consumables	12.	20880	18890	29710	26878
2. Work in progress	13.	6060	4837	8622	6882
3.Finished goods and goods for resale	14.	414912	426413	590367	606731
<b>I TOTAL</b>		<b>441852</b>	<b>450140</b>	<b>628699</b>	<b>640491</b>
II Debtors:					
1. Trade debtors		109190	105996	155363	150818
2. Other debtors		5885	21798	8373	31016
3. Next period costs					
<b>III TOTAL</b>	15.	<b>115075</b>	<b>127794</b>	<b>163736</b>	<b>181834</b>
IV Cash funds		88877	82920	126461	117985
<b>Current assets total</b>		<b>645804</b>	<b>660854</b>	<b>918896</b>	<b>940310</b>
<b>BALANCE</b>		<b>1270090</b>	<b>1252725</b>	<b>1807175</b>	<b>1782467</b>

Appendixes on pages 11 to 18 is a part of the annual report

LIABILITIES	No. of app	30.06. 2013. LVL	30.06. 2012. LVL	30.06. 2013. EUR	30.06. 2012. EUR
<b>1.EQUITY CAPITAL</b>					
1. Company capital (share capital)		438000	438000	623218	623218
2. Retained earnings:					
a) brought forward to 2005 year		188582	188582	268328	268328
b) brought forward from 2006 year		464505	470952	660931	670104
c) brought forward from profit and loss account for the current annual year		26607	23572	37858	33540
<b>Provision for liabilities and charges total</b>		<b>1117694</b>	<b>1121106</b>	<b>1590335</b>	<b>1595190</b>
<b>2.Creditors</b>					
I Short term creditors:					
1.Suppliers of goods and services		54248	26513	77188	37725
2.Company income tax					
3.Taxes and social security payments		17011	22626	24204	32194
4. Other creditors		10437	9780	14851	13915
5. Next period income		54817	55180	77998	78514
6. Accumulated liabilities		15883	17520	22599	24929
II TOTAL	16.	<b>152396</b>	<b>131619</b>	<b>216840</b>	<b>187277</b>
<b>BALANCE</b>		<b>1270090</b>	<b>1252725</b>	<b>1807175</b>	<b>1782467</b>

\_\_\_\_\_  
Gatis Kaķis  
Chairman of the board

\_\_\_\_\_  
Sigita Lukaže  
Member of the Board

\_\_\_\_\_  
Daiga Lielpinka  
Member of the board

July 31st, 2013

Appendixes on pages 11 to 18 is a part of the financial report.



**OVERVIEW OF OWN CAPITAL CHANGES**

Item	Share capital LVL	Not distributed profit to 2005 LVL	Not distribute d profit from 2006 LVL	TOTAL LVL	Share capital EUR	Not distribute d profit to 2005 EUR	Not distributed profit from 2006 EUR	TOTAL EUR
<b>Left –over 31.12.2011.</b>	<b>438000</b>	<b>188582</b>	<b>470952</b>	<b>1097534</b>	<b>623218</b>	<b>268328</b>	<b>670104</b>	<b>1561650</b>
2012- profit			23572	23572			33540	33540
<b>Left -over 30.06.2012.</b>	<b>438000</b>	<b>188582</b>	<b>494524</b>	<b>1121106</b>	<b>623218</b>	<b>268328</b>	<b>703644</b>	<b>1595190</b>
<b>Left –over 31.12.2012.</b>	<b>438000</b>	<b>188582</b>	<b>490785</b>	<b>1117367</b>	<b>623218</b>	<b>268328</b>	<b>698324</b>	<b>1589870</b>
2013 - profit			26607	26607			37858	37858
Dividends			(26280)	(26280)			(37393)	(37393)
<b>Left –over 30.06.2013.</b>	<b>438000</b>	<b>188582</b>	<b>491112</b>	<b>1117694</b>	<b>623218</b>	<b>268328</b>	<b>698789</b>	<b>1590335</b>

---

Gatis Kaķis  
Chairman of the board

---

Sigita Lukaže  
Member of the Board

---

Daiga Lielpinka  
Member of the board

July 31st, 2013

Appendixes on pages 11 to 18 is a part of the financial report.

**CASH FLOW OVERVIEW**

No	Items of incomes and costs	On June 30 2013 LVL	On June 30 2012 LVL	On June 30 2013 EUR	On June 30 2012 EUR
<b>1.</b>	<b>Cash flow from operating activities</b>				
	<u>1.1 Profit or loss before extraordinary posts and taxes</u>	<b>29582</b>	<b>26157</b>	<b>42091</b>	<b>37218</b>
	Corrections:				
	a) depreciation of fixed assets				
	b) Loss from changes of foreign currency exchange rate	<b>(513)</b>		<b>(730)</b>	
	<u>1.2. Profit from operating activities of the annual year</u>	<b>29069</b>	<b>26157</b>	<b>41361</b>	<b>37218</b>
	Corrections:				
	a) increase of left –overs of debtors debts	<b>15719</b>	<b>17402</b>	<b>22366</b>	<b>24761</b>
	b) decrease of stock	<b>18288</b>	<b>18125</b>	<b>26022</b>	<b>25790</b>
	c) decrease of creditors debts	<b>27777</b>	<b>25905</b>	<b>39523</b>	<b>36859</b>
	<u>1.3. Income from operating activities exceed over expenses</u>	<b>90853</b>	<b>87589</b>	<b>129272</b>	<b>124628</b>
	<u>1.4. Cash paid for taxes</u>	<b>(69243)</b>	<b>(73829)</b>	<b>(98524)</b>	<b>(105049)</b>
	<u>1.5. Cash flow before extraordinary posts</u>	<b>21610</b>	<b>13760</b>	<b>30748</b>	<b>19579</b>
	<u>1.6. Income from extraordinary posts</u>				
	<u>1.7. Net income from operating activities</u>	<b>21610</b>	<b>13760</b>	<b>30748</b>	<b>19579</b>
<b>2.</b>	<b>Investments cash flow</b>				
	2.1. Costs for fixed assets	<b>(20941)</b>	<b>(17178)</b>	<b>(29796)</b>	<b>(24442)</b>
	2.2. Income from sold fixed assets	<b>50</b>	<b>1152</b>	<b>71</b>	<b>1639</b>
	2.3. Income from interest				
	<u>2.4. Net costs of investment activities</u>	<b>(20891)</b>	<b>(16026)</b>	<b>(29725)</b>	<b>(22803)</b>
<b>3.</b>	<b>Financial activity cash flow</b>				
	3.1. Costs for dividends	<b>(26280)</b>		<b>(37393)</b>	
	<u>3.2. Net costs of financial activities</u>	<b>(26280)</b>		<b>(37393)</b>	
<b>4.</b>	<b>Increase or decrease of net cash</b>	<b>(25561)</b>	<b>(2266)</b>	<b>(36370)</b>	<b>(3224)</b>
<b>5.</b>	<b>Left –over in the beginning of annual year</b>	<b>114438</b>	<b>85186</b>	<b>162831</b>	<b>121209</b>
<b>6.</b>	<b>Left –over in the end of annual year</b>	<b>88877</b>	<b>82920</b>	<b>126461</b>	<b>117985</b>

Gatis Kaķis  
Chairman of the board

Sigita Lukaže  
Member of the Board

Daiga Lielpinka  
Member of the board

July 31st, 2013

Appendixes on pages 11 to 18 is a part of the financial report.

## **APPENDIX TO THE ANNUAL REPORT**

### *I Book –keeping policy*

#### *1.General principles*

Annual report is made accordingly the laws of the Republic of Latvia “About book -keeping” and “About annual reports of companies”, and in conformity with the Republic of Latvia Cabinet of Ministers Regulations No. 481 and No. 488 adopted on 21.06.2011 and in effect from 01.07.2011.

Profit or loss statement has been prepared accordingly turnover cost scheme.

Cash flow overview was prepared stating operating cash flow after indirect method.

Comparing to the last year accounting and principles of valuation have not been changed.

Computer program “OFFICE LINE 2000” has been used for accounting in book -keeping.

Posts of the financial report are evaluated accordingly following principles:

- 1) taking into consideration that company will continue its activities;
- 2) using the same principles of valuation as in the previous year;
- 3) evaluation was made taking into consideration several terms:
  - profit included into report was gained by the balance date,
  - all foreseen risk amounts and loss that arised during the annual year or in previous years were taken into consideratio, as well as if they appear between balance date and preparation of annual report,
  - all value decrease and depreciation amounts were taken into consideration seperately from the year results with profit or loss.
- 4) all incomes and costs are included in profit or loss statement independently of purchase, invoice date. Expenses are integrated with incomes in accordant accounting period.
- 5) assets and liabilities were evaluated seperately;
- 6) the start balance of the annual year corresponds the end balance of the previous year;
- 7) all posts that might significantly impact evaluation or making conclusions of the annual report, are included;
- 8) all operating activities are recorded in the books and included in the annual report, taking into consideration not only the legal form but also economical content and idea.

#### *2.Income recognition and net turnover*

Net turnover is total amount of sold production and services during the year, deducting discounts and VAT. Incomes from sold goods are recognized when customer has accepted the goods accordingly the terms of delivery Incomes from services are recognized when they are provided. Incomes from dividends are recognized when legal rights arise.

### 3. Foreign currency exchange into lats

Latvian lat is a monetary unit used in book –keeping and annual report.

Activities and deals made in foreign currency are recorded accordingly exchange rate stated by the Latvian Bank at the moment of the deal. At the end of the year foreign currency cash is evaluated accordingly exchange rate stated by the Latvian Bank on the last day of the annual period.

<i>Currency</i>	<b>30.06.2013</b>	<b>30.06.2012</b>
<i>USD</i>	0.539	0.562
<i>EUR</i>	0.702804	0.702804

Profit or loss coming from currency exchange changes are shown in Profit or loss statement

### 4. Fixed assets

Fixed assets are recorded with the purchase cost, decreasing depreciation and accumulated decrease of value. Purchase value includes direct cost of the fixed assets. Purchased computer programmes licence value is includes costs from licence purchase and costs that arise to put it into expluaction.

Depreciation is nor calculated for land. Depreciation for other assets is calculated using linear method. during the usage length of the assets. Management states following standard limits for the length of usage:

Buildings and constructions	20 and 50 years
Technological equipment and machinery	5; 6 un 7 years
Inventory	5 un 10 years
Accounting equipment ,etc..	5 years

Depreciation is calculated from 1-st date in next month after putting into operation. If liquidation value isn't essential (unequalled 5 % from middle turnover in 3 years), then it not to care for depreciation determination.

Further costs are included in actives balance value or is stated separately as asset because of high possibility that welth from this post will give income to the company and costs of this post can be evaluated. Such costs are written off during the usage period of the asset. When capitalizing costs of the reserve part, value of changed part will be written of in profit or loss statement.

Regular repair or maintenance costs are included in the profit or loss statement of that period. .

Profit or loss from fixed assets exclusion are calculated as difference between the balance value of the fixed asset and sells income, and are included in that period profit or loss statement.

### *5. Stocks*

Raw materials a/s “Kurzemes CMAS” evaluate accordingly purchase value.. Production in progress is evaluated accordingly cost price. Finished goods are evaluated accordingly cost price. To evaluate the stock value, average weight value method is used (FIFO method). Old, slow turnover or faulty stock value decrease is written off in costs of the annual report

### *6. Debtors and creditors*

Debtors` debts in balance are shown in amortized purchase value, decreasing accumulation for value decreasing. Accumulation for decreasing debts are made in cases when there are objective provements that Company will not get debts refunded in full amount accordingly stated terms . Accumulation amount is difference between the amount of the debt and refunded amount.

All creditor debts have to be refunded during one year. All tax debts in budget are for the current month.

### *7. Subsidies, dotations, EU funds*

Means that have got from SAPARD to purchase fixed assets are recorded as next period income that are included in incomes of fixed assets bought for SAPARD cash during the period of usage.

Subsidies to cover expenses are recorded in incomes in the same period when the costs were registered, if all regulations meet the requirements regarding receiving dotations.

### *8. Taxes*

All income tax costs of the annual period are calculated accordingly regulations of the Republic of Latvia. Company`s activities are agriculture production. A big part of profit is made by state and EU funds, that are not taxed with Enterprise income tax. (EIT 6.chapter 4.p.2.p.), and also easements for the land used in agriculture(EIT 18.p). Company is not planning taxed incomes in coming years, therefore deffered enterprise income tax is not calculated.

### *9. Accumulated liabilities for non-used holidays expenses*

Accumulated non-used holidays expenses cost amount is calculated multiplying average salary/ per day during last six month with number of not used holidays.

*10. Cash and its equivalents*

In cash flow statement cash and its equivalents consists of cash money and left –overs of running bank accounts

*11. Biological assets*

Biological assets of the company are getter animals belonging to the company (getter bulls, boars, stallions and mares), that are kept to get agriculture products for sale. Biological assets are recorded accordingly purchase cost.

*II INFORMATION for „Profit or loss statement”*

No.	Items	30.06.13. LVL	30.06.12. LVL	30.06.13. EUR	30.06.12. EUR
<b>1.</b>	<b>Net turnover:</b>				
	1.1. Animal semen	197920	201445	281615	286630
	1.2. Artificial insemination services	29308	30638	41702	43594
	1.3. Livestock and other production	2930	6055	4169	8615
	1.4. Grain sale	89166	22757	126872	32380
	1.5. Linear evaluation of cows	25463	23642	36231	33640
	1.6. Milk sample collection	16373	22898	23296	32581
	1.7. Grain kiln services				
	1.8. Other	19345	29481	27525	41948
	<b>IN TOTAL</b>	<b>380505</b>	<b>336916</b>	<b>541410</b>	<b>479388</b>
<b>2.</b>	<b>Productional expenses for sol production</b>				
	2.1. Labour costs	40998	37814	58335	53804
	2.2. Social insurance payments	9635	8884	13709	12641
	2.3. Depreciation deductions				
	2.4. Fodder costs	3666	4403	5216	6265
	2.5. Fuel costs	19551	18285	27819	26017
	2.6. Electricity costs	2989	3589	4253	5107
	2.7. Telecommunication services	915	1388	1302	1975
	2.8. Repair services	6424	10981	9140	15625
	2.9. Gas costs	6341	6133	9022	8726
	2.10. Fertilizer and chemical costs	36396	31859	51787	45332
	2.11. Materials and spare parts	36370	36567	51750	52030
	2.12. Various services	20966	7442	29832	10589
	2.13. Other expenses	41156	18635	58560	26515
	<b>IN TOTAL</b>	<b>225407</b>	<b>185980</b>	<b>320725</b>	<b>264626</b>
<b>3.</b>	<b>Selling costs</b>				
	3.1. Labour costs	35473	31967	50474	45485
	3.2. Social insurance payments	8462	7640	12040	10871
	3.3. Transport costs	16021	12031	22796	17118
	3.4. Other expenses	4462	4219	6349	6003

	<b>IN TOTAL</b>	<b>64418</b>	<b>55857</b>	<b>91659</b>	<b>79477</b>
<b>4.</b>	<b>Administrative expenses</b>				
	4.1. Labour costs	34126	35895	48557	51074
	4.2. Social insurance payments	8131	8569	11569	12193
	4.3. Depreciation deductions				
	4.4. Transport costs	6548	4957	9317	7053
	4.5. Office expenses	8262	8250	11756	11739
	4.6. Other expenses	20102	19328	28603	27501
	<b>IN TOTAL</b>	<b>77169</b>	<b>76999</b>	<b>109802</b>	<b>109560</b>
<b>5.</b>	<b>Other operating income</b>				
	5.1. Realization of fixed assets	50	1152	71	1639
	5.2. Excise tax for diesel fuel used in agric.	782	911	1113	1296
	5.3. Subsidies from Agriculture Ministry	15474	5829	22018	8294
	5.4. Changes of currency exchange rate		292		416
	5.5. Dividends of SIA Latvijas šķirnes dzīvnieku audzētāju savienības				
	5.6. Other income	453		644	
	<b>TOTAL</b>	<b>16759</b>	<b>8184</b>	<b>23846</b>	<b>11645</b>
<b>6.</b>	<b>Other operating costs</b>				
	6.1. Changes of currency exchange rate	483		687	
	6.2. Other expenses	205	107	292	152
	<b>TOTAL</b>	<b>688</b>	<b>107</b>	<b>979</b>	<b>152</b>
<b>7.</b>	<b>Other taxes</b>				
	7.1. Nature resource tax				
	7.2. Property tax	2975	2585	4233	3678
	<b>TOTAL</b>	<b>2975</b>	<b>2585</b>	<b>4233</b>	<b>3678</b>

### III Information on balance on June 30, 2013

Nr. p. k.		Start value LVL	Depreciation LVL	Current value LVL	Start value EUR	Depreciation EUR	Current value EUR
<b>8.</b>	<b>Intangible investments</b>						
	8.1. Computer programmes	2954	1667	1287	4203	2372	1831
	<b>Total</b>	<b>2954</b>	<b>1667</b>	<b>1287</b>	<b>4203</b>	<b>2372</b>	<b>1831</b>

## AS „KURZEMES CMAS” NEREVIDĒTS 2013.gada I pusgada PĀRSKATS

<b>9.</b>	<b>Tangible assets</b>						
	9.1. Land, buildings, perennial plants	543053	27901	515152	772695	39699	732994
	Including land	264321		264321	376095		376095
	9.2. Technological equipment and machinery	382640	324009	58631	544447	461023	83424
	9.3. Other fixed assets and inventory	30871	21068	9803	43925	29977	13948
	<b>Total</b>	<b>956564</b>	<b>372978</b>	<b>583586</b>	<b>1361067</b>	<b>530699</b>	<b>830368</b>

Nr. p. k.		30.06.13. LVL	30.06.12. LVL	30.06.13. EUR	30.06.12. EUR
<b>10.</b>	<b>Long term financial assets</b>				
	10.1. 2000 shares in SIA "Latvijas šķirnes dzīvnieku audzētāju savienība" with value LVL 1.00 or 1.67 % of fixed capital	2000	2000	2846	2846
	10.2. 16 shares in SIA "Piensaimnieku laboratorija" with value LVL 30.00 or 7.41 % of fixed capital	480	480	683	683
	<b>TOTAL</b>	<b>2480</b>	<b>2480</b>	<b>3529</b>	<b>3529</b>
<b>11.</b>	<b>Biological assets</b>				
	11.1. Getter bulls	29563	31718	42064	45131
	11.2. Getter boars	7370	7731	10487	11000
	<b>TOTAL</b>	<b>36933</b>	<b>39449</b>	<b>52551</b>	<b>56131</b>
<b>12.</b>	<b>Raw materials and consumables</b>				
	12.1. Materials	11543	11203	16424	15940
	12.2. Mineral fertilizers and chemicals	1139	2441	1621	3473
	12.3. Fuel and lubricants	1649	1420	2346	2021
	12.4. Wood	3456	1814	4917	2581
	12.5. Grain and seedcorn	867	1045	1234	1487
	12.6. Animal feed	2226	967	3168	1376
	<b>TOTAL</b>	<b>20880</b>	<b>18890</b>	<b>29710</b>	<b>26878</b>
<b>13.</b>	<b>Production in progress</b>				
	13.1. Winter crops	6060	4837	8622	6882
	<b>TOTAL</b>	<b>6060</b>	<b>4837</b>	<b>8622</b>	<b>6882</b>
<b>14.</b>	<b>Finished goods and goods for resale</b>				
	14.1. Frozen bulls sperm	414895	426396	590343	606707
	14.2. Boars sperm				
	14.3. Frozen stallions sperm	17	17	24	24
	<b>TOTAL</b>	<b>414912</b>	<b>426413</b>	<b>590367</b>	<b>606731</b>
<b>15.</b>	<b>Debtors</b>				



AS „KURZEMES CMAS” NEREVIDĒTS 2013.gada I pusgada PĀRSKATS

15.1.1. Trade debtors	113920	110726	162093	157549
15.1.2. Accumulation for debts	4730	4730	6730	6730
15.1.3. Balance value of trade debts	<b>109190</b>	<b>105996</b>	<b>155363</b>	<b>150819</b>
15.2. Overpaid company income tax	5757	21277	8191	30274
15.3. Payments for advance amounts	128	521	182	741
<b>TOTAL</b>	<b>115075</b>	<b>127794</b>	<b>163736</b>	<b>181834</b>
<b>16. Short term liabilities</b>				
16.1. Suppliers of goods and services	54248	26513	77188	37725
16.2. Accounts with budget for income tax				
16.3. Accounts with budget for VAT	7257	12870	10326	18312
16.4. Accounts with budget for inhab. income tax	3452	3454	4912	4915
16.5. Accounts with budget for social insurance tax	6219	6302	8849	8967
16.6. Accounts with budget for DR tax	83		118	
16.7. Accounts with in advance paid amounts				
16.8. Amounts expended for advance	353		502	
16.9. Accounts with salaries	10084	9780	14348	13915
16.10. Accrued liabilities to suppliers				
16.11. Accumulation for vacation	15883	17520	22599	24929
16.12. Deferred income from EU financing for the reconstruction and modernisation of boar barn.	54817	55180	77998	78514
<b>TOTAL</b>	<b>152396</b>	<b>131619</b>	<b>216840</b>	<b>187277</b>

#### *IV General information*

Average number of employees in a/s “Kurzemes CMAS” on 30th of June 2013 was 36, receiving salaries in total amount of 110597 LVL ( 157365 EUR). Calculated social 26228 LVL ( 37319 EUR).

Members of the Board receive monthly reimbursement for execution of

functions in the amount of 180 LVL. Members of the Council receive monthly reimbursement for execution of functions in amount of LVL 100.00 per month after taxes. President of the Council receives monthly reimbursement for execution of functions in amount of LVL 150.00 per month after taxes.

The company has no transactions with related persons. The company has not granted any guarantees, warranties and pledges, nor is there any legal action.

## STATEMENT ABOUT MANAGEMENT LIABILITY

According to our information financial report for the 6 months of 2013 has been prepared according to the existing legislative requirements and gives a real and clear idea about joint stock company's „Kurzemes ciltslietu un mākslīgās apsēklošanas stacija” assets, liabilities, financial situation and profits.

The information that has been included in the management report is veritable.

The board of stock company „Kurzemes ciltslietu un mākslīgās apsēklošanas stacija”:

Chairman of the board GATIS KAČIS

Member of the board SIGITA LUKAŽE

Member of the board DAIGA LIELPINKA