

BALANCE SHEET from 2005.01.01 to 2005.09.30

| ASSETS | No of remarks | Code of line | 2005-year from 01.01 to 30.09. | 2004-year |
|---|------------------|-----------------|--------------------------------------|---------------|
| 1 | 2 | 3 | 4 | 5 |
| I. LONG-TERM INVESTMENTS | | | | |
| I. Intangible Investments | | | | |
| 1. Research work and enterprise's development costs | | 010 | | |
| 2. Concessions, patents, licenses, trademarks and the like rights | | 020 | 959 | |
| 3. Enterprise's intangible value | | 030 | | |
| 4. Advance payments for intangible investments | | 040 | | |
| I. TOTAL | | 050 | 959 | |
| II. FIXED ASSETS | | | | |
| 1. Pieces of land, buildings, constructions and perennials | | 060 | 108954 | 137434 |
| 2. Technological equipment and machines | | 070 | 100234 | 72500 |
| 3. The rest of fixed assets and stock | | 080 | 9372 | 7972 |
| 4. Fixed assets formation and unfinished construction object costs | | 090 | | |
| II. TOTAL | | 100 | 218560 | 217906 |
| III. LONG-TERM FISCAL INVESTMENTS | | | | |
| 1. Shareholding in subsidiary companies | | 110 | | |
| 2. Loans to subsidiary companies | | 120 | | |
| 3. Shareholding in affiliated companies | | 130 | | |
| 4. Loans to affiliated companies | | 140 | | |
| 5. The rest of securities | | 150 | 2480 | 2480 |
| 6. The rest of loans and claims | | 160 | | |
| 7. Equities and shares | | 170 | | |
| 8. Loans to shareholders of the enterprise and directorate | | 180 | | |
| III. TOTAL | | 190 | 2480 | 2480 |
| I. total amount per the part | | 200 | 221999 | 220386 |
| II. CURRENT ASSETS | | | | |
| I. RESERVES | | | | |
| 1. Supplies and auxiliary materials | | 210 | 18926 | 13781 |
| 2. Unfinished production | | 220 | 1362 | 1362 |
| 3. Finished production and goods for sale | | 230 | 93591 | 121448 |
| 4. Unaccomplished orders | | 240 | | |
| 5. Advance payments for goods | | 250 | | |
| 6. Work animals and productive animals | | 260 | 91679 | 94901 |
| I. TOTAL | | 270 | 205558 | 231492 |
| II. DEBTORS | | | | |
| 1. Buyer's and customers' debts | | 280 | 57975 | 29445 |
| 2. Subsidiary companies' debts | | 290 | | |
| 3. Affiliated companies' debts | | 300 | | |
| 4. Other debtors | | 310 | 6229 | 2414 |
| 5. Unpaid company's shares | | 320 | | 1095 |
| 6. Short-term loans to shareholders of the enterprise and directorate | | 330 | | |
| 7. Next period payments | | 340 | | |
| II. TOTAL | | 350 | 64204 | 32954 |
| III. SECURITIES AND INTEREST | | | | |
| 1 Shareholding in a subsidiary | | 360 | | |
| 2. Equity and shares | | 370 | | |
| 3. The rest of securities and interest | | 380 | | |
| III. TOTAL | | 390 | | |
| IV. MONEY (TOTAL) | | 400 | 244792 | 226671 |
| Total amount of the 2nd part | | 410 | 514554 | 491117 |
| BALANCE | | 420 | 736553 | 711503 |

| LIABILITIES | No of remarks | Code of line | 2005-year from 01.01 to 30.09 | 2004-year |
|--|------------------|-----------------|----------------------------------|---------------|
| 1 | 2 | 3 | 4 | 5 |
| 1. EQUITY | | | | |
| 1. Equity or share capital, fixed capital | | 430 | 438000 | 438000 |
| 2. Equity emission quotation | | 440 | | |
| 3. Long-term investment revaluation | | 450 | | |
| 4. Reserves: | | | | |
| a) statutory reserve | | 460 | | |
| b) reserve for equities or shares | | 470 | | |
| c) reserve prescribed by articles of the enterprise | | 480 | | |
| d) the rest of reserves | | 490 | 141999 | 144379 |
| 4. TOTAL | | 500 | 141999 | 144379 |
| 5. Retained earnings: | | | | |
| a) prior year retained earnings | | 510 | 48983 | |
| b) retained earnings of year of account | | 520 | 81690 | 92783 |
| Total amount of 1st part | | 530 | 710672 | 675162 |
| 2. ACCRUALS | | | | |
| 1. Accruals for pension and the like liabilities | | 540 | | |
| 2. Accruals subject to taxes | | 550 | | |
| 3. Other accruals | | 560 | | |
| Total amount of 2nd part | | 570 | | |
| 3. CREDITORS | | | | |
| I. LONG-TERM DEBTS | | | | |
| 1. Loans against bonds | | 580 | | |
| 2. Loans convertible into shares | | 590 | | |
| 3. Loans from credit institutions | | 600 | | |
| 4. Debts to subsidiary companies | | 610 | | |
| 5. Debts to affiliated companies | | 620 | | |
| 6. The rest of creditors | | 630 | | |
| I. TOTAL | | 640 | | |
| II. SHORT-TERM DEBTS | | | | |
| 1. Loans against bonds | | 650 | | |
| 2. Loans convertible into shares | | 660 | | |
| 3. Loans from credit institutions | | 670 | | |
| 4. Advance payments received from buyers | | 680 | | |
| 5. Debts to suppliers and contractors | | 690 | 864 | 5405 |
| 6. Payable bills | | 700 | | |
| 7. Loans to subsidiary companies | | 710 | | |
| 8. Loans to affiliated companies | | 720 | | |
| 9. Profits tax | | 730 | | |
| 10. Other creditors, including taxes and social insurance payments | | 740 | 11117 | 17036 |
| 11. Next period earnings | | 750 | 13900 | 13900 |
| 12. Dividends of the year of account | | 760 | | |
| 13. Prior year unpaid dividends | | 770 | | |
| II. TOTAL | | 780 | 25881 | 36341 |
| Total amount of 3rd part | | 790 | 25881 | 36341 |
| BALANCE | | 800 | 736553 | 711503 |

Name of the enterprise **Kurzemes CMAS JSC** as per UUK

ID No **40003017058**

Address **LV-3145 Jaunpils Tukums region** as per ATK

Telephone **3107104** Telefax **3181241**

Governing body as per VPIIK

Financial inspection **Tukums**

Line of activity **agriculture** as per ISIC

Unit: **LS**

2005-year from 01.01. to 30.09. PROFIT & LOSS CALCULATION

| No. | Title of indices | No of remarks | Code of line | 2005-year from 01.01 to 30.09. | 2004-year from 01.01 to 30.09. |
|-----|--|---------------|--------------|--------------------------------|--------------------------------|
| 1 | Net turnover | | 010 | 419455 | 410448 |
| 2 | Sold production operating costs | | 20 | -294358 | -263415 |
| 3 | Gross profit & loss (from turnover) | | 30 | 125097 | 147033 |
| 4 | Selling costs | | 40 | -29570 | -34977 |
| 5 | Administrative costs | | 50 | -63476 | -50126 |
| 6 | Proceeds generated by other business activities of the enterprise | | 060 | 78550 | 25524 |
| 7 | The rest of enterprise's business activities costs | | 070 | (28764) | (1588) |
| 8 | Proceeds resulted from shareholding in subsidiaries and affiliated companies | | 080 | | |
| 9 | Proceeds generated by securities and loans, which form long term investments | | 090 | | |
| 10 | The rest of interest and the like proceedings | | 100 | 622 | 328 |
| 11 | Long-term fiscal investments and short-term securities value writing off | | 110 | | |
| 12 | Interest payments and the like payments | | 120 | | |
| 13 | Profit & loss prior to extraordinary items and taxes | | 130 | 82459 | 86194 |
| 14 | Extraordinary proceeds | | 140 | | |
| 15 | Extraordinary payments- | | 150 | | |
| 16 | Profit & losses prior to taxes | | 160 | | |
| 17 | Profits tax for the accounting period | | 170 | | |
| 18 | The rest of taxes | | 180 | -769 | -822 |
| 19 | Year of account profit & loss after taxes (proceeds as well) | | 190 | 81690 | 85312 |
| 20 | EPS | | 200 | 0.187 | 0.195 |

President of the Board of Directors

G.Kaķis