

**BALANCE SHEET from 2005.01.01 to 2005.06.30**

ASSETS	No of remarks	Code of line	2005-year from 01.01 to 30.06.	2004-year
1	2	3	4	5
<b>I. LONG-TERM INVESTMENTS</b>				
I. Intangible Investments				
1. Research work and enterprise's development costs		010		
2. Concessions, patents, licenses, trademarks and the like rights		020	<b>959</b>	
3. Enterprise's intangible value		030		
4. Advance payments for intangible investments		040		
I. TOTAL		050	<b>959</b>	
II. FIXED ASSETS				
1. Pieces of land, buildings, constructions and perennials		060	<b>108954</b>	<b>137434</b>
2. Technological equipment and machines		070	<b>84331</b>	<b>72500</b>
3. The rest of fixed assets and stock		080	<b>9301</b>	<b>7972</b>
4. Fixed assets formation and unfinished construction object costs		090		
II. TOTAL		100	<b>202586</b>	<b>217906</b>
III. LONG-TERM FISCAL INVESTMENTS				
1. Shareholding in subsidiary companies		110		
2. Loans to subsidiary companies		120		
3. Shareholding in affiliated companies		130		
4. Loans to affiliated companies		140		
5. The rest of securities		150	<b>2480</b>	<b>2480</b>
6. The rest of loans and claims		160		
7. Equities and shares		170		
8. Loans to shareholders of the enterprise and directorate		180		
III. TOTAL		190	<b>2480</b>	<b>2480</b>
<b>I. total amount per the part</b>		200	<b>206025</b>	<b>220386</b>
<b>II. CURRENT ASSETS</b>				
I. RESERVES				
1. Supplies and auxiliary materials		210	<b>12132</b>	<b>13781</b>
2. Unfinished production		220	<b>1362</b>	<b>1362</b>
3. Finished production and goods for sale		230	<b>110480</b>	<b>121448</b>
4. Unaccomplished orders		240		
5. Advance payments for goods		250		
6. Work animals and productive animals		260	<b>95201</b>	<b>94901</b>
I. TOTAL		270	<b>219175</b>	<b>231492</b>
II. DEBTORS				
1. Buyers' and customers' debts		280	<b>41837</b>	<b>29445</b>
2. Subsidiary companies' debts		290		
3. Affiliated companies' debts		300		
4. Other debtors		310	<b>6301</b>	<b>2414</b>
5. Unpaid company's shares		320		<b>1095</b>
6. Short-term loans to shareholders of the enterprise and directorate		330		
7. Next period payments		340		
II. TOTAL		350	<b>48138</b>	<b>32954</b>
III. SECURITIES AND INTEREST				
1 Shareholding in a subsidiary		360		
2. Equity and shares		370		
3. The rest of securities and interest		380		
III. TOTAL		390		
IV. MONEY (TOTAL)		400	<b>252567</b>	<b>226671</b>
<b>Total amount of the 2<sup>nd</sup> part</b>		410	<b>519880</b>	<b>491117</b>
<b>BALANCE</b>		420	<b>725905</b>	<b>711503</b>
<b>LIABILITIES</b>				
1	No of remarks	Code of line	2005-year from 01.01 to 30.06	2004-year
1	2	3	4	5

AS "KURZEMES CMAS" NEREVIDĒTS PĀRSKATS par 2005.gada I pusgadu

<b>1. EQUITY</b>				
1. Equity or share capital, fixed capital		430	<b>438000</b>	<b>438000</b>
2. Equity emission quotation		440		
3. Long-term investment revaluation		450		
4. Reserves:				
a) statutory reserve		460		
b) reserve for equities or shares		470		
c) reserve prescribed by articles of the enterprise		480		
d) the rest of reserves		490	<b>142149</b>	<b>144379</b>
4. TOTAL		500	<b>142149</b>	<b>144379</b>
5. Retained earnings:				
a) prior year retained earnings		510	<b>48983</b>	
b) retained earnings of year of account		520	<b>51586</b>	<b>92783</b>
<b>Total amount of 1<sup>st</sup> part</b>		530	<b>680718</b>	<b>675162</b>
<b>2. ACCRUALS</b>				
1. Accruals for pension and the like liabilities		540		
2. Accruals subject to taxes		550		
3. Other accruals		560		
<b>Total amount of 2<sup>nd</sup> part</b>		570		
<b>3. CREDITORS</b>				
<b>I. LONG-TERM DEBTS</b>				
1. Loans against bonds		580		
2. Loans convertible into shares		590		
3. Loans from credit institutions		600		
4. Debts to subsidiary companies		610		
5. Debts to affiliated companies		620		
6. The rest of creditors		630		
<b>I. TOTAL</b>		640		
<b>II. SHORT-TERM DEBTS</b>				
1. Loans against bonds		650		
2. Loans convertible into shares		660		
3. Loans from credit institutions		670		
4. Advance payments received from buyers		680		
5. Debts to suppliers and contractors		690	<b>16517</b>	<b>5405</b>
6. Payable bills		700		
7. Loans to subsidiary companies		710		
8. Loans to affiliated companies		720		
9. Profits tax		730		
10. Other creditors, including taxes and social insurance payments		740	<b>14770</b>	<b>17036</b>
11. Next period earnings		750	<b>13900</b>	<b>13900</b>
12. Dividends of the year of account		760		
13. Prior year unpaid dividends		770		
<b>II. TOTAL</b>		780	<b>45187</b>	<b>36341</b>
<b>Total amount of 3<sup>rd</sup> part</b>		790	<b>45187</b>	<b>36341</b>
<b>BALANCE</b>		800	<b>725905</b>	<b>711503</b>

Name of the enterprise **Kurzemes CMAS JSC** as per UUK

ID No **40003017058**

Address **LV-3145 Jaunpils Tukums region** as per ATK

Telephone **3107104**      Telefax **3181241**

Governing body as per VPIIK

Financial inspection **Tukums**

Line of activity **agriculture** as per ISIC

Unit: **Ls**

**2005-year from 01.01. to 30.06.  
PROFIT & LOSS CALCULATION**

No.	Title of indices	No of remarks	Code of line	2005-year from 01.01 to 30.06.	2004-year from 01.01 to 30.06.
1	Net turnover		010	<b>245935</b>	<b>256008</b>
2	Sold production operating costs		20	<b>-172059</b>	<b>-175466</b>
3	Gross profit & loss (from turnover)		30	<b>73876</b>	<b>80542</b>
4	Selling costs		40	<b>-22413</b>	<b>-22910</b>
5	Administrative costs		50	<b>-40428</b>	<b>-29810</b>
6	Proceeds generated by other business activities of the enterprise		060	<b>69253</b>	<b>16290</b>
7	The rest of enterprise's business activities costs		070	<b>(28463)</b>	<b>(1172)</b>
8	Proceeds resulted from shareholding in subsidiaries and affiliated companies		080		
9	Proceeds generated by securities and loans, which form long term investments		090		
10	The rest of interest and the like proceedings		100	<b>474</b>	<b>226</b>
11	Long term fiscal investments and short term securities value writing off		110		
12	Interest payments and the like payments		120		
13	Profit & loss prior to extraordinary items and taxes		130	<b>52299</b>	<b>43217</b>
14	Extraordinary proceeds		140		
15	Extraordinary payments		150		
16	Profit & losses prior to taxes		160		
17	Profits tax for the accounting period		170		
18	The rest of taxes		180	<b>-713</b>	<b>-878</b>
19	Year of account profit & loss after taxes (proceeds as well)		190	<b>51586</b>	<b>42339</b>
20	EPS		200	<b>0.117</b>	<b>0.096</b>

President of the Board of Directors

G.Kaķis