

BALANCE SHEET from 2005.01.01 to 2005.03.31

ASSETS	No of remarks	Cod e of line	2005-year from 01.01 to 31.03.	2004-year
1	2	3	4	5
I. LONG-TERM INVESTMENTS				
I. Intangible Investments				
1. Research work and enterprise's development costs		010		
2. Concessions, patents, licenses, trademarks and the like rights		020	328	
3. Enterprise's intangible value		030		
4. Advance payments for intangible investments		040		
I. TOTAL		050	328	
II. FIXED ASSETS				
1. Pieces of land, buildings, constructions and perennials		060	137434	137434
2. Technological equipment and machines		070	82391	72500
3. The rest of fixed assets and stock		080	8349	7972
4. Fixed assets formation and unfinished construction object costs		090		
II. TOTAL		100	228174	217906
III. LONG-TERM FISCAL INVESTMENTS				
1. Shareholding in subsidiary companies		110		
2. Loans to subsidiary companies		120		
3. Shareholding in affiliated companies		130		
4. Loans to affiliated companies		140		
5. The rest of securities		150	2480	2480
6. The rest of loans and claims		160		
7. Equities and shares		170		
8. Loans to shareholders of the enterprise and directorate		180		
III. TOTAL		190	2480	2480
1. total amount per the part		200	230982	220386
II. CURRENT ASSETS				
I. RESERVES				
1. Supplies and auxiliary materials		210	12589	13781
2. Unfinished production		220	1362	1362
3. Finished production and goods for sale		230	121099	121448
4. Unaccomplished orders		240		
5. Advance payments for goods		250		
6. Work animals and productive animals		260	98413	94901
I. TOTAL		270	233463	231492
II. DEBTORS				
1. Buyers' and customers' debts		280	33604	29445
2. Subsidiary companies' debts		290		
3. Affiliated companies' debts		300		
4. Other debtors		310	5091	2414
5. Unpaid company's shares		320		1095
6. Short-term loans to shareholders of the enterprise and directorate		330		
7. Next period payments		340		
II. TOTAL		350	38695	32954
III. SECURITIES AND INTEREST				
1 Shareholding in a subsidiary		360		
2. Equity and shares		370		
3. The rest of securities and interest		380		
III. TOTAL		390		
IV. MONEY (TOTAL)		400	227245	226671
Total amount of the 2nd part		410	499403	491117
BALANCE		420	730385	711503

LIABILITIES	No of remarks	Code of line	2005-year from 01.01 to 31.03.	2004-year
1	2	3	4	5
1. EQUITY				
1. Equity or share capital, fixed capital		430	438000	438000
2. Equity emission quotation		440		
3. Long-term investment revaluation		450		
4. Reserves:				
a) statutory reserve		460		
b) reserve for equities or shares		470		
c) reserve prescribed by articles of the enterprise		480		
d) the rest of reserves		490	144379	144379
4. TOTAL		500	144379	144379
5. Retained earnings:				
a) prior year retained earnings		510	92783	
b) retained earnings of year of account		520	22861	92783
Total amount of 1st part		530	698023	675162
2. ACCRUALS				
1. Accruals for pension and the like liabilities		540		
2. Accruals subject to taxes		550		
3. Other accruals		560		
Total amount of 2nd part		570		
3. CREDITORS				
I. LONG-TERM DEBTS				
1. Loans against bonds		580		
2. Loans convertible into shares		590		
3. Loans from credit institutions		600		
4. Debts to subsidiary companies		610		
5. Debts to affiliated companies		620		
6. The rest of creditors		630		
I. TOTAL		640		
II. SHORT-TERM DEBTS				
1. Loans against bonds		650		
2. Loans convertible into shares		660		
3. Loans from credit institutions		670		
4. Advance payments received from buyers		680		
5. Debts to suppliers and contractors		690	7091	5405
6. Payable bills		700		
7. Loans to subsidiary companies		710		
8. Loans to affiliated companies		720		
9. Profits tax		730		
10. Other creditors, including taxes and social insurance payments		740	11371	17036
11. Next period earnings		750	13900	13900
12. Dividends of the year of account		760		
13. Prior year unpaid dividends		770		
II. TOTAL		780	32362	36341
Total amount of 3rd part		790	32362	36341
BALANCE		800	730385	711503

Name of the enterprise **Kurzemes CMAS JSC** as per UUK

ID No **40003017058**

Address **LV-3145 Jaunpils Tukums region** as per ATK

Telephone **3107104** Telefax **3181241**
 Governing body as per VPIIK

Financial inspection **Tukums**

Line of activity **agriculture** as per ISIC

Unit: **LS**

2005-year from 01.01. to 31.03. PROFIT & LOSS CALCULATION

No.	Title of indices	No of remarks	Code of line	2005-year from 01.01 to 31.03.	2004-year from 01.01 to 31.03.
1	Net turnover		010	105590	122110
2	Sold production operating costs		020	(57026)	(61532)
3	Gross profit & loss (from turnover)		030	48564	60578
4	Selling costs		040	(9961)	(11014)
5	Administrative costs		050	(17309)	(16784)
6	Proceeds generated by other business activities of the enterprise		060	2299	978
7	The rest of enterprise's business activities costs		070	(156)	(901)
8	Proceeds resulted from shareholding in subsidiaries and affiliated companies		080		
9	Proceeds generated by securities and loans, which form long-term investments		090		
10	The rest of interest and the like proceedings		100	109	128
11	Long-term fiscal investments and short-term securities value writing – off		110		
12	Interest payments and the like payments		120		
13	Profit & loss prior to extraordinary items and taxes		130	23546	32985
14	Extraordinary proceeds		140		
15	Extraordinary payments		150		
16	Profit & losses prior to taxes		160		
17	Profits tax for the accounting period		170		
18	The rest of taxes		180	(685)	(806)
19	Year of account profit & loss after taxes (proceeds as well)		190	22861	32179

President of the Board of Directors

G.Kaķis