

For the Bank of Lithuania,
Supervisory Authority
Žirmūnų str. 151,
LT-09128 Vilnius
Lithuania


CONFIRMATION OF RESPONSIBLE PERSONS

2014-01-24

In accordance with Article 22 of the Law on Securities of the Republic of Lithuania and the Rules on Preparation and Submission of Periodical and Additional Information adopted by the Securities Commission of the Republic of Lithuania, we, Vidas Mišeikis, Director of Klaipėdos baldai, AB and Audronė Mineikienė, Chief Accountant, hereby confirm that, to the best of our knowledge, the attached unaudited Interim Financial Statements of Klaipėdos baldai, AB for the the twelve months ended 31 December 2013, prepared in accordance with the International Financial Reporting Standards as adopted to be used in the European Union, give a true and fair view of the assets, liabilities, financial position, profit or loss and cash flow of the Company.

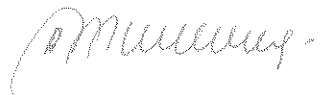
Enclosed: Klaipėdos baldai, AB unaudited Interim Financial Statements for the twelve months ended 31 December 2013.

Director



Vidas Mišeikis

Chief Accountant



Audronė Mineikienė

KLAIPĖDOS BALDAI, AB

COMPANY'S INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE TWELVE MONTHS PERIOD ENDED 31 DECEMBER 2013
PREPARED ACCORDING TO INTERNATIONAL FINANCIAL
REPORTING STANDARDS, AS ADOPTED BY THE EUROPEAN UNION
(UNAUDITED)

(All the sums in the table are shown in thousands litas, unless specified otherwise)

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(All the sums in the table are shown in thousands litas, unless specified otherwise)

Statement of comprehensive income

| | Notes | January- December 2013 | October- December 2013 | January- December 2012 | October- December 2012 |
|--|-------|------------------------------|------------------------------|------------------------------|------------------------------|
| Revenue | 2 | 194 809 | 46 689 | 186 578 | 41 833 |
| Cost of sales | 3 | (187 248) | (44 910) | (178 580) | (40 063) |
| Gross profit | | 7 561 | 1 779 | 7 998 | 1 770 |
| Selling costs | 3 | (253) | (1) | (288) | (91) |
| Administrative expenses | 3 | (3 337) | (849) | (3 240) | (796) |
| Other income | 4 | 2 173 | 508 | 2 185 | 474 |
| Other expenses | 5 | (882) | (205) | (854) | 208 |
| Other gains/(losses) - net | 6 | 49 | 16 | 234 | 10 |
| Operating profit | | 5 311 | 1 248 | 6 035 | 1 159 |
| Finance income | 7 | 147 | 31 | 182 | 34 |
| Finance costs | 7 | (332) | (75) | (509) | (93) |
| Profit before income tax | | 5 126 | 1 204 | 5 708 | 1 100 |
| Income tax income/(expense) | | (519) | (171) | (713) | (116) |
| Profit for the year | | 4 607 | 1 033 | 4 995 | 984 |
| Attributable to: | | | | | |
| Shareholders of the Company | | 4 607 | 1 033 | 4 995 | 984 |
| | | 4 607 | 1 033 | 4 995 | 984 |
| Other comprehensive income | | | | | |
| Change in defined benefit obligations, net of tax | | 66 | 66 | (74) | (74) |
| Other comprehensive income, net of tax | | 66 | 66 | (74) | (74) |
| Total comprehensive income for the year | | | | | |
| | | 4 673 | 1 099 | 4 921 | 910 |
| Attributable to: | | | | | |
| Shareholders of the Company | | 4 673 | 1 099 | 4 921 | 910 |
| | | 4 673 | 1 099 | 4 921 | 910 |
| Earnings per share attributable to the owners of the Company during the year (expressed in LTL per share) | | | | | |
| - basic and diluted | 1 | 0,62 | 0,15 | 0,64 | 0,12 |

Director

Vidas Mišeikis

Chief accountant

Audronė Mineikienė

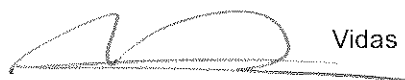
KLAIPĖDOS BALDAI AB
FINANCIAL STATEMENTS
31 DECEMBER 2013

(All the sums in the table are shown in thousands litas, unless specified otherwise)

Statement of financial position

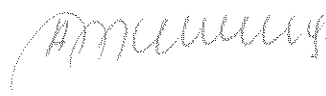
| | Notes | As at December | |
|---|-------|----------------|----------------|
| | | 2013 | 2012 |
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | 8 | 33 509 | 32 478 |
| Investment property | 9 | 5 562 | 5 562 |
| Intangible assets | 10 | 15 | 6 |
| Available-for-sale financial assets | 12 | 288 | 288 |
| Other receivables | 13 | 3 562 | 3 562 |
| Other non-current assets | 11 | 23 | 23 |
| | | 42 959 | 41 919 |
| Current assets | | | |
| Inventories | 14 | 16 481 | 20 769 |
| Trade and other receivables | 15 | 47 576 | 42 768 |
| Prepaid income tax | | 6 | - |
| Cash and cash equivalents | 16 | 66 | 63 |
| | | 64 129 | 63 600 |
| Total assets | | 107 088 | 105 519 |
| EQUITY | | | |
| Equity attributable to shareholders of the Company | | | |
| Ordinary shares | 17 | 7 749 | 7 749 |
| Own shares | 18 | (820) | (418) |
| Reserves | 19 | 19 839 | 19 822 |
| Retained earnings | | 58 140 | 53 484 |
| Total equity | | 84 908 | 80 637 |
| LIABILITIES | | | |
| Non-current liabilities | | | |
| Deferred income tax liabilities | | 2 375 | 2 418 |
| Borrowings | 20 | 7 725 | 2 779 |
| Defined benefit obligations | 21 | 414 | 442 |
| | | 10 514 | 5 639 |
| Current liabilities | | | |
| Borrowings | 20 | 5 372 | 13 270 |
| Trade and other payables | 22 | 6 294 | 5 787 |
| Current income tax liabilities | | - | 186 |
| | | 11 666 | 19 243 |
| Total liabilities | | 22 180 | 24 882 |
| Total equity and liabilities | | 107 088 | 105 519 |

Director



Vidas Mišeikis

Chief accountant



Audronė Mineikienė

KLAIPĖDOS BALDAI AB
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(All the sums in the table are shown in thousands litas, unless specified otherwise)


Statement of changes in equity

| Note | Attributable to shareholders of the Company | | | | | | | Total equity |
|---|---|----------------|---------------------|---------------|---------------------------------------|----------------|-------------------|---------------|
| | Share capital | Own shares | Revaluation reserve | Legal reserve | Reserve for acquisition of own shares | Other reserves | Retained earnings | |
| Balance as at 31 December 2011 | 8 166 | (1 506) | 8 391 | 817 | 3 500 | 7 698 | 49 068 | 76 134 |
| Net profit for the year | - | - | - | - | - | - | 4 995 | 4 995 |
| Change in defined benefit obligations, net of tax | - | - | - | - | - | - | (74) | (74) |
| Total comprehensive income | - | - | - | - | - | - | 4 921 | 4 921 |
| Depreciation transfer gross 19 | - | - | (1 275) | - | - | - | 1 275 | - |
| Depreciation transfer – tax 19 | - | - | 191 | - | - | - | (191) | - |
| Transfer to reserves 19 | - | - | - | - | 500 | - | (500) | - |
| Acquisition of own shares 18 | - | (418) | - | - | - | - | - | (418) |
| Cancellation of own shares 18 | (417) | 1 506 | - | - | - | - | (1 089) | - |
| Balance as at 31 December 2012 | 7 749 | (418) | 7 307 | 817 | 4 000 | 7 698 | 53 484 | 80 637 |
| Net profit for the year | - | - | - | - | - | - | 4607 | 4607 |
| Change in defined benefit obligations, net of tax | - | - | - | - | - | - | 66 | 66 |
| Total comprehensive income | - | - | - | - | - | - | 4673 | 4673 |
| Depreciation transfer gross 19 | - | - | (1 157) | - | - | - | 1 157 | - |
| Depreciation transfer – tax 19 | - | - | 174 | - | - | - | (174) | - |
| Transfer to reserves 19 | - | - | - | - | 1 000 | - | (1 000) | - |
| Acquisition of own shares 18 | - | (402) | - | - | - | - | - | (402) |
| Balance as at 31 December 2013 | 7 749 | (820) | 6 324 | 817 | 5 000 | 7 698 | 58 140 | 84 908 |

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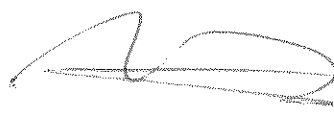
KLAIPĖDOS BALDAI AB
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(All the sums in the table are shown in thousands litas, unless specified otherwise)

Cash flow statement

| | Notes | Year ended 31 December | |
|--|-------|------------------------|---------|
| | | 2013 | 2012 |
| Net profit | | 4 607 | 4 995 |
| <i>Adjustments for:</i> | | | |
| Income tax expenses | | 519 | 713 |
| Depreciation | 8 | 4 599 | 4439 |
| Amortisation | 10 | 6 | 3 |
| Loss (gain) on disposal of property, plant and equipment and write-off | 6,8 | (49) | (221) |
| Writing off of stock and decrease of value | 3 | (1) | (30) |
| Interest expenses | 7 | 329 | 506 |
| Interest received | 7 | (123) | (161) |
| Dividend received | 7 | (24) | (21) |
| Other finance expenses | 7 | 3 | 3 |
| Change in working capital: | | | |
| – amounts receivable and prepayments | | (4 814) | 3 540 |
| – inventories | | 4 289 | (7 282) |
| – amounts payable | | 563 | (458) |
| Cash generated from operations | | 9 904 | 6 026 |
| Interest paid | 7 | (329) | (506) |
| Other finance expenses | 7 | (3) | (3) |
| Income tax paid | | (766) | (579) |
| Net cash generated from operating activities | | 8 806 | 4 938 |
| Cash flows from investing activities | | | |
| Purchase of property, plant and equipment | 8 | (5 652) | (3 649) |
| Purchase of intangible assets | 10 | (15) | (7) |
| Repayment of loans granted | | - | 1 091 |
| Disposal of property, plant and equipment | 6 | 71 | 234 |
| Interest received | 7 | 123 | 161 |
| Dividend received | 7 | 24 | 21 |
| Net cash used in investing activities | | (5 449) | 2 149 |
| Cash flows from financing activities | | | |
| Proceeds from borrowings | | 2 802 | 2 851 |
| Repayment of borrowings | | (5 737) | (5 193) |
| Acquisition of own shares | | (402) | (418) |
| Finance lease principal payments | | (17) | (68) |
| Net cash used in financing activities | | (3 354) | (2 828) |
| Net increase (decrease) in cash and cash equivalents | | | |
| Cash and cash equivalents at beginning of year | 16 | 3 | (39) |
| Cash and cash equivalents at end of year | 16 | 63 | 102 |

Director

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Chief accountant

 Audronė Mineikienė

KLAIPĖDOS BALDAI AB
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(All the sums in the table are shown in thousands litas, unless specified otherwise)

1. General information

JSC "Klaipėdos baldai" (further – the Company) is registered as a joint-stock company on March 3, 1993. The Company's registration No. AB 93-59. The Company's office address is:
Joniskes St., 21, LT-91267 Klaipėda
Lithuania

Shareholders of the Company as at 31 December 2012 were as follows:

| | Number of shares held | Shares of the share capital, % | Shares of votes, % |
|----------------------------|-----------------------|--------------------------------|--------------------|
| SBA Furniture Group UAB | 6 055 566 | 78,14 | 79,97 |
| Swedbank (Estonia) clients | 393 968 | 5,08 | 5,20 |
| Other shareholders | 1 122 291 | 14,48 | 14,82 |
| Own shares | 177 424 | 2,29 | - |
| Total | 7 749 249 | 100 | 100 |

The Company's ordinary registered shares are quoted in the Current list of securities of Vilnius stock exchange.

In 2013, the Company's average number of employees was 702 (2012: 716).

Earnings per share

Earnings per share are calculated as follows:

| | January-December 2013 | October-December 2013 | January-December 2012 | October-December 2012 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| Profit attributable to equity holders of the Company | 4 673 | 1 099 | 4 921 | 910 |
| Weighted average number of shares in issue (thousands) | 7 591 | 7 572 | 7 736 | 7 695 |
| Basic earnings per share (LTL) | 0,62 | 0,15 | 0,64 | 0,12 |

2. Segment reporting

The Company operates in one business segment, i.e. manufacturing of furniture, as well as one geographical segment – Lithuania, with 98,8 per cent of the Company's total sales made to related party SBA Baldų Kompanija UAB and all assets of Company are located in Lithuania.

| Analysis of sales revenue by category | 2013 | 2012 |
|--|----------------|----------------|
| Sales of goods | 194 763 | 186 537 |
| Revenue from services | 46 | 41 |
| | 194 809 | 186 578 |

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(All the sums in the table are shown in thousands litas, unless specified otherwise)

3. Expenses by nature

Sale cost

| | 2013 | 2012 |
|-----------------------------|------------------|------------------|
| Raw materials | (145 236) | (137 331) |
| Salary and social insurance | (28 082) | (27 695) |
| Wear and tear | (3 847) | (3 688) |
| Utilities | (4 250) | (4 038) |
| Repairs | (476) | (524) |
| Other | (5 357) | (5 304) |
| | <u>(187 248)</u> | <u>(178 580)</u> |

Selling costs

| | 2013 | 2012 |
|-------------|--------------|--------------|
| Logistics | (253) | (284) |
| Advertising | - | (4) |
| | <u>(253)</u> | <u>(288)</u> |

Administrative expenses

| | 2013 | 2012 |
|--|----------------|-----------------|
| Remuneration and social security | (613) | (528) |
| Consulting, training, accounting services | (436) | (432) |
| Communication and IT maintenance expenses | (408) | (406) |
| Materials and maintenance expenses | (353) | (342) |
| Taxes other than income tax | (204) | (238) |
| Depreciation and amortization | (231) | (225) |
| Security services | (179) | (152) |
| Insurance | (135) | (128) |
| Association fees and representation expenses | (69) | (70) |
| Car operating leases and operating costs | (51) | (63) |
| Charity and Support | (100) | (50) |
| Financial Institution Services | (51) | (28) |
| Other | (507) | (578) |
| | <u>(3 337)</u> | <u>(3 240)</u> |
| Total cost of sales, selling costs and administrative expenses | (190 838) | (182 108) |

4. Other income

| | 2013 | 2012 |
|----------------------------|--------------|--------------|
| Sales of thermoelectricity | 1 324 | 1 351 |
| Rent income | 501 | 551 |
| Income from holiday houses | 311 | 269 |
| Other | 37 | 14 |
| | <u>2 137</u> | <u>2 185</u> |

5. Other expenses

| | 2013 | 2012 |
|--|--------------|--------------|
| Expenditures of holiday houses | (808) | (790) |
| Other rental expenses | (1) | (3) |
| Direct operating expenses arising from investment property | (72) | (60) |
| Other | (1) | (1) |
| | <u>(882)</u> | <u>(854)</u> |

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(All the sums in the table are shown in thousands litas, unless specified otherwise)

6. Other gains/ (losses) net

| | 2013 | 2012 |
|---|-------------|-------------|
| Gain on disposal of property, plant and equipment | 49 | 234 |
| | <u>49</u> | <u>234</u> |

7. Financial activities

Income

| | 2013 | 2012 |
|-------------------|-------------|-------------|
| Interest received | 123 | 161 |
| Dividend received | 24 | 21 |
| | <u>147</u> | <u>182</u> |

Expenses

| | 2013 | 2012 |
|------------------------|--------------|--------------|
| Interest expenses | (329) | (506) |
| Other finance expenses | (3) | (3) |
| | <u>(332)</u> | <u>(509)</u> |

8. Property plant and equipment

| | Buildings | Plant and machinery | Vehicles | Total |
|--|------------------|----------------------------|-----------------|---------------|
| At 1 January 2012 | | | | |
| Cost or revalued amount | 39 436 | 50 455 | 1 012 | 90 903 |
| Accumulated depreciation and impairment | (20 976) | (35 815) | (831) | (57 622) |
| Net book amount | <u>18 460</u> | <u>14 640</u> | <u>181</u> | <u>33 281</u> |
| Year ended 31 December 2012 | | | | |
| Opening net book amount | 18 460 | 14 640 | 181 | 33 281 |
| Additions | 1 342 | 2 271 | 36 | 3 649 |
| Sold / written off assets acquisition value | - | (2 637) | (344) | (2 981) |
| Sold / written off assets accumulated depreciation | - | 2 624 | 344 | 2 968 |
| Depreciation | (2 057) | (2 322) | (60) | (4 439) |
| Closing net book amount | <u>17 745</u> | <u>14 576</u> | <u>157</u> | <u>32 478</u> |
| At 31 December 2012 | | | | |
| Cost or revalued amount | 40 778 | 50 089 | 704 | 91 571 |
| Accumulated depreciation and impairment | (23 033) | (35 513) | (547) | (59 093) |
| Net book amount | <u>17 745</u> | <u>14 576</u> | <u>157</u> | <u>32 478</u> |
| Year ended 31 December 2013 | | | | |
| Opening net book amount | 17 745 | 14 576 | 157 | 32 478 |
| Additions | 931 | 4 708 | 13 | 5 652 |
| Sold / written off assets acquisition value | - | (608) | (80) | (688) |
| Sold / written off assets accumulated depreciation | - | 586 | 80 | 666 |
| Depreciation | (1 969) | (2 568) | (62) | (4 599) |
| Closing net book amount | <u>16 707</u> | <u>16 694</u> | <u>108</u> | <u>33 509</u> |
| At 31 December 2013 | | | | |
| Cost or revalued amount | 41 709 | 54 189 | 637 | 96 535 |
| Accumulated depreciation and impairment | (25 002) | (37 495) | (529) | (63 026) |
| Net book amount | <u>16 707</u> | <u>16 694</u> | <u>108</u> | <u>33 509</u> |

KLAIPĖDOS BALDAI AB
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31 DECEMBER 2013

(All the sums in the table are shown in thousands litas, unless specified otherwise)

9. Investment property

| | 2013 | 2012 |
|---|--------------|--------------|
| Investment property at fair value as at 1 January | 5 562 | 5 562 |
| Losses from fair value change | - | - |
| Investment property at fair value as at 31 December | <u>5 562</u> | <u>5 562</u> |

10. Intangible assets

| | Computer software and other intangible assets |
|------------------------------------|--|
| At 1 January 2012 | |
| Cost | 1 333 |
| Accumulated amortisation | <u>(1 331)</u> |
| Net book amount | <u>2</u> |
| Year ended 31 December 2012 | |
| Opening net book amount | 2 |
| Additions | 7 |
| Amortisation | <u>(3)</u> |
| Closing net book amount | <u>6</u> |
| At 31 December 2012 | |
| Cost | 1 340 |
| Accumulated amortisation | <u>(1 334)</u> |
| Net book amount | <u>6</u> |
| Year ended 31 December 2013 | |
| Opening net book amount | 6 |
| Additions | 15 |
| Amortisation | <u>(6)</u> |
| Closing net book amount | <u>15</u> |
| At 31 December 2012 | |
| Cost | 1 355 |
| Accumulated amortisation | <u>(1 340)</u> |
| Net book amount | <u>15</u> |

11. Investments in associated and affiliate companies

| | 31 December 2013 | 31 December 2012 |
|---|-----------------------------|-----------------------------|
| Investments in associated and affiliate companies as at 31 December | <u>23</u> | <u>23</u> |
| | 23 | 23 |

12. To sell owned investments

| | 31 December 2013 | 31 December 2012 |
|---|-----------------------------|-----------------------------|
| Available for sale financial assets as at 31 December | <u>288</u> | <u>288</u> |
| | 288 | 288 |

KLAIPĖDOS BALDAI AB
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(All the sums in the table are shown in thousands litas, unless specified otherwise)

13. Long-term receivable accounts

| | 31 December 2013 | 31 December 2012 |
|--|---------------------|---------------------|
| Non-current part of loans granted to related parties | 3 562 | 3 562 |
| | <u>3 562</u> | <u>3 562</u> |

14. Stock

| | 31 December 2013 | 31 December 2012 |
|---|---------------------|---------------------|
| Raw materials | 5 559 | 3 866 |
| Construction in process | 1 879 | 1 922 |
| Produced products and goods meant for resale | 9 085 | 15 022 |
| Reduction in price to the net value of possible realization | (42) | (41) |
| | <u>16 481</u> | <u>20 769</u> |

15. Trade and other receivables

| | 31 December 2013 | 31 December 2012 |
|---|---------------------|---------------------|
| Receivables from related parties including current portion of long-term debts | 46 684 | 42 554 |
| Trade receivables | 119 | 94 |
| Other amounts receivable and prepayments | 773 | 120 |
| | <u>47 576</u> | <u>42 768</u> |

16. Cash and cash equivalents

| | 31 December 2013 | 31 December 2012 |
|--------------|---------------------|---------------------|
| Cash at bank | 57 | 59 |
| Cash in hand | 9 | 4 |
| | <u>66</u> | <u>63</u> |

17. Share capital

As at 31 December 2013 the share capital comprised 7 749 249 ordinary registered shares with par value of LTL 1 each. All the shares are fully paid

18. Own shares

As at 31 December 2013 the Company had 177 424 its own shares and paid for them LTL 820 thousand. Own shares are accounted for by the amount paid as a reduction in shareholders' equity.

19. Reserves

| | 31 December 2013 | 31 December 2012 |
|---|---------------------|---------------------|
| <i>Reserves:</i> | | |
| - reevaluation reserve | 6 324 | 7 307 |
| - reserve presupposed by law | 817 | 817 |
| - reserve for acquisition of own shares | 5 000 | 4 000 |
| - other reserves | 7 698 | 7 698 |
| | <u>19 839</u> | <u>19 822</u> |

Revaluation reserve

As at 31 December 2013 the revaluation reserve amounted to LTL 6 324 thousand (2012: LTL 7 307 thousand). This reserve was recognised following the revaluation of buildings.

In 2013, as a result of depreciation of revalued assets, revaluation reserve was decreased by the amount of LTL 1 157 thousand (2011: LTL 1 275 thousand), whereas the retained result for the year then ended was increased by the same amount accordingly. The revaluation reserve was increased by the amount of LTL 174 thousand of deferred income tax in relation to depreciation of revalued assets (2012: LTL 191 thousand).

KLAIPĖDOS BALDAI AB
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Legal reserve

Legal reserve is a compulsory reserve under the Lithuanian legislation. Annual transfer of 5 per cent of net profit of the reporting period is compulsory until the reserve reaches 10 per cent of the share capital. The legal reserve cannot be distributed as dividends and is formed to cover future losses. A part of legal reserve in excess of 10 per cent of the authorized share capital may be redistributed when appropriation of profit for the following financial year is performed.

Reserve for acquisition of own shares

This reserve is established following the decision made during the annual general meeting of shareholders in relation to distribution of profit available for appropriation. This reserve may be used only for the acquisition of the Company's shares. During the 2013 this reserve was increased by 1 000 thousand (2012 – LTL 500 thousand).

Other reserves

Other reserves are established following the decision made during the annual general meeting of shareholders in relation to distribution of profit available for appropriation. These reserves may be used only for the purposes approved by annual general meeting of the shareholders.

20. Borrowings

| | 31 December 2013 | 31 December 2012 |
|--|-----------------------------|-----------------------------|
| <i>Short-term credits</i> | | |
| Short-term loans received from banks | - | - |
| Current portion of long-term loans received from banks | 5 372 | 13 254 |
| Finance lease liabilities | - | 17 |
| | <u>5 372</u> | <u>13 271</u> |
| <i>Long-term borrowings</i> | | |
| Long-term loans received from banks | 7 725 | 2 779 |
| Finance lease liabilities | - | - |
| | <u>7 725</u> | <u>2 779</u> |
| Total borrowings | <u>13 097</u> | <u>16 050</u> |

21. Defined benefit obligations

As at 31 December 2012 the Company accounted for defined benefit obligations for employees leaving the Company at the age of retirement and other benefits foreseen in the collective agreement. Related expenses are included into operating expenses in the Company's statement of comprehensive income, actuarial gain or loss is included into other comprehensive income and the outstanding amount of the liability is presented under the defined benefit obligations caption and other in the statement of financial position.

| | 31 December 2013 | 31 December 2012 |
|---|-----------------------------|-----------------------------|
| As of 31 December of the previous year | 582 | 454 |
| Change during the year | 76 | 128 |
| As of 31 December of the financial year | <u>506</u> | <u>582</u> |
| Non-current liabilities | 414 | 442 |
| Current liabilities | 92 | 140 |
| As of 31 December of the financial year | <u>506</u> | <u>582</u> |

22. Trade and other payable sums

| | 31 December 2013 | 31 December 2012 |
|--|-----------------------------|-----------------------------|
| Trade payable sums | 2 209 | 1 510 |
| Sums payable to affiliated parties (23 note) | 359 | 395 |
| Taxes | 232 | 548 |
| Salary and social insurance payable | 1 698 | 1 521 |
| Vacation reserve and bonuses | 1 651 | 1 593 |
| Current portion of non-current employee benefits | - | 140 |
| | 92 | |
| Other payable sums and accumulated expenditures | 53 | 80 |
| | <u>6 294</u> | <u>5 787</u> |

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(All the sums in the table are shown in thousands litas, unless specified otherwise)

23. Related-party transactions

| <i>Sales of goods and services</i> | 31 December 2013 | 31 December 2012 |
|---|-----------------------------|-----------------------------|
| - <i>Ultimate parent company:</i> | | |
| Koncernas SBA UAB | 2 | 1 |
| - <i>Subsidiaries of ultimate parent company:</i> | | |
| SBA baldų kompanija UAB | 192 335 | 184 754 |
| Visagino linija UAB | - | 46 |
| Šilutės baldai UAB | 511 | 1 846 |
| Germanika UAB | 1 217 | 2 |
| Kauno baldai AB | 272 | 2 |
| Baldstata UAB | 17 | 17 |
| Klaipėdos Baldų Prekyba UAB | - | 1 |
| Mebelain RAUB | 703 | 337 |
| | 195 057 | 187 006 |

| <i>Interest received</i> | 31 December 2013 | 31 December 2012 |
|---|-----------------------------|-----------------------------|
| - <i>Subsidiaries of ultimate parent company:</i> | | |
| SBA baldų kompanija UAB | 122 | 150 |
| Klaipėdos baldų prekyba UAB | - | 10 |
| | 122 | 160 |

| <i>Purchases of goods and services</i> | 31 December 2013 | 31 December 2012 |
|--|-----------------------------|-----------------------------|
| - <i>Ultimate parent company:</i> | | |
| Koncernas SBA UAB | 306 | 313 |
| - <i>Subsidiaries of ultimate parent company:</i> | | |
| SBA baldų kompanija UAB | 141 117 | 145 214 |
| Visagino linija UAB | 451 | 141 |
| Baldstata UAB | 617 | 430 |
| Association Industry Marketing and Business Centre | 20 | 19 |
| Šilutės baldai AB | 14 | 145 |
| Šatrija AB | 30 | 20 |
| Klaipėdos baldų prekyba UAB | 3 | - |
| Kauno baldai AB | 3 | - |
| Germanika, UAB | 1 | 13 |
| Pastatų įdėjų įgyvendinimas UAB | 3 | - |
| | 142 565 | 146 295 |

Related party transactions mostly comprise sales and purchases of furniture and materials.

| <i>Amounts receivable within one year</i> | 31 December 2013 | 31 December 2012 |
|---|-----------------------------|-----------------------------|
| - <i>Subsidiaries of ultimate parent company:</i> | | |
| SBA baldų kompanija UAB | 44 941 | 42 024 |
| Šilutės baldai AB | 262 | 450 |
| Kauno baldai AB | 246 | - |
| Germanika, UAB | 455 | - |
| Mebelain OOO | 780 | 80 |
| | 46 684 | 42 554 |

KLAIPĖDOS BALDAI AB
FINANCIAL STATEMENTS
31 DECEMBER 2013

(All the sums in the table are shown in thousands litas, unless specified otherwise)

Related-party transactions (continued)

| | 31 December 2013 | 31 December 2012 |
|-------------------------|-----------------------------|-----------------------------|
| SBA baldų kompanija UAB | 3 562 | 3 562 |
| | <u>3 562</u> | <u>3 562</u> |

Amounts payable within one year

| | 31 December 2013 | 31 December 2012 |
|--|-----------------------------|-----------------------------|
| <i>- Ultimate parent company:</i> | | |
| Koncernas SBA UAB | 61 | 156 |
| <i>- Subsidiaries of ultimate parent company:</i> | | |
| Association Industry Marketing and Business Centre | 5 | 57 |
| Baldstata UAB | 142 | 123 |
| Kauno baldai AB | - | 29 |
| Visagino linija UAB | 151 | 30 |
| | <u>359</u> | <u>395</u> |