


Joint-stock company „Klaipėdos baldai“  
For the Stocks committee of the Republic of Lithuania,  
Konstitucijos pr. 23,  
LT-08105 Vilnius

#### THE CONFIRMATION BY THE RESPONSIBLE INDIVIDUALS

Following the 22 nd article of the Lithuania's Republic's stocks law and also following the Laws of the periodic and fill-in information arrangements and presentations, I, Joint-stock Company's „Klaipėdos baldai“ director, Ramūnas Marozas, confirm that to my knowledge, there is an attached financial accountability 30 September 2011 of the joint-stock company's „Klaipėdos baldai“ which is not verified by auditors, made accordingly to the international financial accountability standards initiated by the European Union, coincide with the reality and fairly indicate the company's wealth, obligations, financial state, profit or detriment.

Director



Ramūnas Marozas

**JSC "KLAIPEDOS BALDAI"  
INTERMEDIATE FINANCIAL REPORTING  
30 SEPTEMBER 2011**


JSC "KLAIPEDOS BALDAI"  
 FINANCIAL REPORTING  
 September 30, 2011

(All the sums in the table are shown in thousands litas, unless specified otherwise)

**PROFIT (LOSS) REPORT**

	Accounts	Notes	January- September 2011	July- September 2011	January- September 2010	July- September 2010
I.	SALE INCOME	2	137 892	53 437	114 586	44 751
II.	SALE PRIME COSTS	3	(131 440)	(51 013)	(109 135)	(42 883)
III.	TOTAL PROFIT (LOSS)		6 452	2 424	5 451	1 868
IV.	ACTIVITY EXPENSES		(2 423)	( 820)	(2 286)	( 765)
IV.1.	Sale	3	(3)			
IV.2.	General and administrative	3	(2 420)	( 820)	(2 286)	( 765)
V.	PROFIT (LOSS) OF TYPICAL ACTIVITY		4 029	1 604	3 165	1 103
VI.	OTHER ACTIVITY		840	423	757	372
VI.1.	Income	4	1 598	661	1 554	654
VI.2.	Expenditures	5	( 776)	( 239)	( 847)	( 282)
VI.3.	Other gains/(losses) - net	6	18		50	
VII.	FINANCIAL AND INVESTMENT ACTIVITY		( 488)	( 183)	( 502)	( 167)
VII.1.	Income					
VII.2.	Expenditures	7	( 488)	( 183)	( 502)	( 167)
VIII.	INCOME OF (LOSS) ORDINARY ACTIVITY		4 381	1 844	3 420	1 308
IX.	WINDFALL PROFITS					
X.	LOSSES					
XIII.	PROFIT (LOSS) BEFORE TAXES		4 381	1 844	3 420	1 308
XIV.	PROFIT TAX		( 543)	( 161)	( 474)	( 157)
XV.	NET PROFIT (LOSS)		3 838	1 682	2 946	1 151

Director



Ramūnas Marozas

**JSC "KLAIPEDOS BALDAI"**  
**FINANCIAL REPORTING**  
**September 30, 2011**

(All the sums in the table are shown in thousands litas, unless specified otherwise)

**BALANCE**

#	Accounts	Notes	2011-09-30	2010-12-31
<b>A.</b>	<b>LONG-TERM ASSETS</b>		<b>43 586</b>	<b>38 070</b>
I.	INTANGIBLE ASSETS	10	5	25
I.1.	Patents, licenses		1	2
I.2.	Programming equipment		4	23
I.3.	Other intangible assets			
II.	TANGIBLE ASSETS		<b>38 051</b>	<b>36 997</b>
II.1.	Land			
II.2.	Buildings and constructions	8	18 807	21 365
II.3.	Machinery and equipment	8	11 978	10 294
II.4.	Transportation means	8	203	270
II.5.	Other equipment, devices, instruments and units	8	61	40
II.6.	Construction in progress	8	1 340	479
II.7.	Other tangible assets	8	100	59
II.8.	Investment property	9	<b>5 562</b>	4 490
II.8.1.	Buildings	9	5 562	4 490
III.	FINANCIAL ASSETS		<b>5 531</b>	<b>1 048</b>
III.1.	Investments in affiliate and associated companies	11	23	23
III.2.	Credits to associated and affiliate companies			
III.3.	Accounts receivable in one year	13	5 220	737
III.4.	Other financial assets	12	288	288
<b>B.</b>	<b>SHORT-TERM ASSETS</b>		<b>60 052</b>	<b>59 472</b>
I.	STOCK, ADVANCE PAYMENTS AND CONTRACTS IN PROGRESS		<b>14 525</b>	<b>16 137</b>
I.1.	Stock	14	13 748	16 098
I.1.1.	Raw materials and component parts		7 242	4 743
I.1.2.	Production in process		2 268	610
I.1.3.	Produced products		4 238	10 745
I.2.	Advance payments	15	777	39
I.3.	Contracts in process			
II.	ACCOUNTS RECEIVABLE WITHIN ONE YEAR	15	<b>45 366</b>	<b>43 258</b>
II.1.	Buyers' debts		44 365	38 705
II.2.	Debts of affiliate and associated companies			
II.3.	Other accounts receivable		1 001	4 553
III.	OTHER SHORT-TERM ASSETS		<b>0</b>	<b>0</b>
III.1.	Short-term investments			
III.2.	Time deposits			
III.3.	Other short-term assets			
IV.	MONEY AND MONEY EQUIVALENTS	16	<b>161</b>	<b>77</b>
	<b>TOTAL ASSETS:</b>		<b>103 639</b>	<b>97 542</b>

**JSC "KLAIPEDOS BALDAI"**  
**FINANCIAL REPORTING**  
**September 30, 2011**

(All the sums in the table are shown in thousands litas, unless specified otherwise)

**BALANCE (continued)**

#	Accounts	Notes	2011-09-30	2010-12-31
<b>C.</b>	<b>EQUITY CAPITAL</b>		<b>74 969</b>	<b>72 520</b>
I.	CAPITAL		<b>8 166</b>	<b>8 166</b>
I.1.	Statutory (subscribed)	17	8 166	8 166
II.	Own shares	18	(1 389)	
III.	REEVALUATION RESERVE (RESULTS)	19	<b>8 416</b>	<b>9 475</b>
IV.	RESERVES	19	<b>12 015</b>	<b>11 015</b>
IV.1.	Obligatory		817	817
IV.2.	Reserve for acquisition own shares		3 500	2 500
IV.3.	Other reserves		7 698	7 698
V.	UNDISTRIBUTED PROFITS (LOSS)		<b>47 761</b>	<b>43 864</b>
V.1.	Profit (loss) of the reporting year		3 838	4 074
V.2.	Profit (loss) of the previous year		43 923	39 790
D.	DOTATIONS, SUBSIDIES			
<b>E.</b>	<b>ACCOUNTS PAYABLE AND LIABILITIES</b>		<b>28 670</b>	<b>25 022</b>
I.	ACCOUNTS PAYABLE IN ONE YEAR AND LONG-TERM LIABILITIES		16 967	<b>18 310</b>
I.1.	Financial debts	20	14 556	15 788
I.1.1.	Leasing (financial rent) and similar liabilities		34	86
I.1.2.	To credit institutions		14 522	15 702
I.1.3.	Other financial debts			
I.2.	Debts to providers			
I.3.	Received advanced payments			
I.4.	Provisions			
I.4.1.	To cover liabilities and demands			
I.4.2.	Other provisions			
I.5.	Deferred taxes		2 411	2 411
I.6.	Other accounts payable and long-term liabilities			
II.	ACCOUNTS PAYABLE WITHIN ONE YEAR AND SHORT-TERM LIABILITIES		<b>11 703</b>	<b>6 824</b>
II.1.	The current year part of long-term debts	20	4 526	2 922
II.2.	Financial debts			
II.2.1.	To credit institutions			
II.2.2.	Other debts			
II.3.	Debts to providers	21,22	2 463	1 494
II.4.	Taxes	21	571	154
II.5.	Liabilities connected with labor relations	21	1 754	1 142
II.6.	Income tax expense		0	73
II.7.	Other accounts payable and short-term liabilities	21	2 389	1 038
	<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>		<b>103 639</b>	<b>97 542</b>

Director



Ramūnas Marozas

**JSC "KLAIPEDOS BALDAI"**  
**FINANCIAL REPORTING**  
**September 30, 2011**

(All the sums in the table are shown in thousands litas, unless specified otherwise)

**Report on changes of equity capital**

	Share capital	Own shares	Reevaluation reserve	Legal reserves	Reserve for acquisition on own shares	Other reserves	Retained earnings	Total
<b>Balance as at 1 January 2010</b>	<b>8 166</b>	<b>0</b>	<b>10 560</b>	<b>817</b>	<b>2 500</b>	<b>7 698</b>	<b>38 705</b>	<b>68 446</b>
Net profit (loss)	-	-	-	-	-	-	2 946	2 946
Used reserves	-	-	(1 060)	-	-	-	1 060	0
<b>Balance as at 30 September 2010</b>	<b>8 166</b>	<b>0</b>	<b>9 500</b>	<b>817</b>	<b>2 500</b>	<b>7 698</b>	<b>42 711</b>	<b>71 392</b>
<b>Balance as at 1 January 2010</b>	<b>8 166</b>	<b>0</b>	<b>10 560</b>	<b>817</b>	<b>2 500</b>	<b>7 698</b>	<b>38 705</b>	<b>68 446</b>
Net profit (loss)	-	-	-	-	-	-	4 074	4 074
Used reserves	-	-	(1 277)	-	-	-	1 277	0
Depreciation transfer-tax	-	-	192	-	-	-	(192)	0
<b>Balance as at 31 December 2010</b>	<b>8 166</b>	<b>0</b>	<b>9 475</b>	<b>817</b>	<b>2 500</b>	<b>7 698</b>	<b>43 864</b>	<b>72 520</b>
Net profit (loss)	-	-	-	-	-	-	3 838	3 838
Transfer to reserves for acquisition own shares	-	-	-	-	1 000	-	(1 000)	0
Acquisition of own shares	-	(1 389)	-	-	-	-	-	(1 389)
Used reserves	-	-	(1059)	-	-	-	1059	0
<b>Balance as at 30 September 2011</b>	<b>8 166</b>	<b>(1 389)</b>	<b>8 416</b>	<b>817</b>	<b>3 500</b>	<b>7 698</b>	<b>47 761</b>	<b>74 969</b>

Director



Ramūnas Marozas

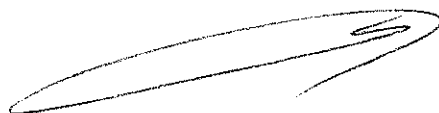
**JSC "KLAIPEDOS BALDAI"**  
**FINANCIAL REPORTING**  
**September 30, 2011**

(All the sums in the table are shown in thousands litas, unless specified otherwise)

**Cash flows report**

	<b>January- September 2011</b>	<b>January- September 2010</b>
Cash flows from ordinary activity		
Net result	3 838	2 946
Corrections adjusting net profit with cash flows from ordinary activity		
Corrections		
Depreciation	3 215	4 631
Value decrease and written-off sums	(11)	(37)
Elimination of profit (loss) from sale of long-term assets	(18)	(50)
Changes of short-term assets and short-term liabilities:		
Decrease (increase) of buyers' debts	(5 660)	(5 911)
Decrease (increase) of other accounts receivable within one year		568
Decrease (increase) of stock	2350	2 851
Decrease (increase) of advance payments	(720)	(600)
Decrease (increase) of accumulated income and expenditures of future periods	(18)	(15)
Increase (decrease) of short-term debts to providers	969	173
Increase (decrease) of provisions and deferred taxes		
Increase (decrease) of accumulated expenditures and income of future periods	1 351	849
Sums received in advance under signed contracts		
Taxes, salaries and social insurance	956	(737)
Increase (decrease) of other payable sums and short-term liabilities		5
<b>Net cash flows from ordinary activity</b>	<b>6 252</b>	<b>5 045</b>
Acquisition of long-term assets by net value	(5 152)	(1 819)
Changes of share capital	(1 389)	
Acquisition (sale) of long-term financial assets		
<b>Net cash flows (used) for investment activity</b>	<b>(6 541)</b>	<b>(1 819)</b>
Changes of long-term financial debts	373	(2 001)
Changes of short-term financial debts		(717)
Changes of investments and time deposits		
<b>Net cash flows (used) for financial activity</b>	<b>373</b>	<b>(2 718)</b>
Increase (decrease) of money and its equivalents	<b>84</b>	<b>136</b>
Money and its equivalents in the beginning of the period	<b>77</b>	<b>83</b>
Money and its equivalents in the end of the period	<b>161</b>	<b>219</b>

Director



Ramūnas Marozas

---

**JSC "KLAIPEDOS BALDAI"****FINANCIAL REPORTING****September 30, 2011**

---

(All the sums in the table are shown in thousands litas, unless specified otherwise)

**1. General information**

JSC "Klaipėdos baldai" (further – the Company) is registered as a joint-stock company on March 3, 1993. The Company's registration No. AB 93-59. The Company's office address is:  
Joniskės St., 21, LT-91267 Klaipėda  
Lithuania

On 30 September 2011 the Company's shareholders were:

	<b>Number of shares, pcs.</b>	<b>Share of the share capital, %</b>	<b>Share of votes, %</b>
UAB "SBA Furniture Group"	5 908 441	72,35	75,91
Swedbank AS (Estonia) Clients	348 827	4,27	4,48
Association Industry and Marketing Business center	262 374	3,21	3,37
Skandinaviska Enskilda Banken	147 125	1,80	1,89
Other shareholders	1 499 545	18,36	14,35
<b>Total</b>	<b>8 166 312</b>	<b>100,00</b>	<b>100,00</b>

The Company's ordinary registered shares are quoted in the Current list of securities of Vilnius stock exchange.

During the 9 months of the year 2011 average number of the Company's employees was 562 (in 2010 – 527).

**2. Information about segments**

From May, 2004, the Company has been carrying on its activity in one business segment – furniture production, and in one geographic segment – in Lithuania. The Company's basic activity is production of furniture. During the 9 months of the year 2011 98,5 per cent of all the Company's sales were done to SBA baldų kompanija, UAB.

<b>Analysis of sales revenue by category</b>	<b>January- September 2011</b>	<b>January- September 2010</b>
Sales of goods	137 778	114 519
Revenue from services	114	67
	<b>137 892</b>	<b>114 586</b>



**JSC "KLAIPEDOS BALDAI"**  
**FINANCIAL REPORTING**  
**September 30, 2011**

(All the sums in the table are shown in thousands litas, unless specified otherwise)

**3. Expenses by nature**

**Sale cost**

	<b>January- September 2011</b>	<b>January- September 2010</b>
Raw materials	108 015	87 692
Salary and social insurance	16 376	14 081
Depreciation and amortization	2 492	3 667
Utilities	2 791	2 467
Repairs	988	701
Other	778	527
	<b>131 440</b>	<b>109 135</b>

**Sale and distribution expenditures**

	<b>January- September 2011</b>	<b>January- September 2010</b>
Advertising	3	-
	<b>3</b>	<b>-</b>

**General and administrative expenses**

	<b>January- September 2011</b>	<b>January- September 2010</b>
Salary and social insurance	380	402
Communication and informational technologies expenses	285	266
Taxes, except for profit tax	162	138
Depreciation and amortization	290	339
Consulting, audit, training, accounting services	300	310
Association fees and decrease of value	32	22
Security expenses	142	152
Writing off of stock and decrease of value	-5	
Materials and operation expenses	63	85
Business travel expenses	12	5
Insurance	93	90
Other	666	477
	<b>2 420</b>	<b>2 286</b>
Total cost of sales, distribution costs and administrative Expenses	<b>133 863</b>	<b>111 422</b>

**4. Income of another activity**

	<b>January- September 2011</b>	<b>January- September 2010</b>
Sales of thermoelectricity	731	628
Rent income	447	560
Interest income	177	151
Income from holiday houses	165	135
Dividend income	12	35
Other	66	45
	<b>1 598</b>	<b>1 554</b>

---

**JSC "KLAIPEDOS BALDAI"**  
**FINANCIAL REPORTING**  
**September 30, 2011**

---

(All the sums in the table are shown in thousands litas, unless specified otherwise)

**5. Expenditures of another activity**

	<b>January- September 2011</b>	<b>January- September 2010</b>
Expenditures of holiday houses	(654)	(555)
Other rental expenses	(57)	(255)
Direct operating expenses arising from investment property	(54)	(35)
Other	(11)	(2)
	<u>(776)</u>	<u>(847)</u>

**6. Other gains (losses) net**

	<b>January- September 2011</b>	<b>January- September 2010</b>
Gain on investment property revaluation	-	-
Loss on investment property revaluation	-	-
Gain on disposal of property, plant and equipment	18	50
Other	-	-
	<u>18</u>	<u>50</u>

**7. Finance costs**

	<b>January- September 2011</b>	<b>January- September 2010</b>
Interest expenses	(488)	(502)
	<u>(488)</u>	<u>(502)</u>

**JSC "KLAIPEDOS BALDAI"**  
**FINANCIAL REPORTING**  
**September 30, 2011**

(All the sums in the table are shown in thousands litas, unless specified otherwise)

**8. Long-term tangible assets**

	Buildings	Plant and machinery	Vehicles	equipment of computers and organiz.	Other tangible asset	Construction in progress	Total
<b>Cost or revalued amount at 31 December 2010</b>	<b>21 365</b>	<b>10 294</b>	<b>270</b>	<b>40</b>	<b>479</b>	<b>59</b>	<b>32 507</b>
<b>a) Acquisition value at the end of previous financial years</b>	21 855	43 581	1 285	640	479	586	68 426
Changes of current year:	-	-	-	-	-	-	-
.Acquisitions of asset	180	2 620	-	40	1 340	68	4 248
.Assigned and unused asset(-)	-	-	( 273)	( 3)	-	( 6)	( 282)
.Transferred from Construction in progress	-	479	-	-	( 479)	-	-
.Transcriptions from one article to another +/-(-)	( 1 225)	-	-	-	-	-	( 1 225)
<b>Acquisition value at 30 September 2011</b>	<b>20 810</b>	<b>46 680</b>	<b>1 012</b>	<b>677</b>	<b>1 340</b>	<b>648</b>	<b>71 167</b>
<b>b) Reappraisal at the end of previous financial years</b>	18 606	-	-	-	-	-	18 606
Changes of current year:	-	-	-	-	-	-	-
.of increase of value	-	-	-	-	-	-	-
.of assigned asset to the third parties (-)	-	-	-	-	-	-	-
.of write-offs (-)	-	-	-	-	-	-	-
.Transcriptions from one article to another +/-(-)	-	-	-	-	-	-	-
<b>Revaluation at 30 September 2011</b>	<b>18 606</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18 606</b>
<b>c) Written-off sums and depreciation at the end of previous financial years</b>	18 478	33 287	1 015	600	-	527	53 907
Changes of current year:	-	-	-	-	-	-	-
.Increases	1 678	1 415	67	19	-	27	3 206
.Restored records	-	-	-	-	-	-	-
.of assigned asset to the third parties	-	-	( 273)	( 3)	-	( 6)	( 282)
. transcriptions from one article to another	( 153)	-	-	-	-	-	( 153)
<b>Accumulated depreciation at 30 September 2011</b>	<b>20 003</b>	<b>34 702</b>	<b>809</b>	<b>616</b>	<b>-</b>	<b>548</b>	<b>56 678</b>
<b>d) Accumulated impairment at the end of previous financial years</b>	618	-	-	-	-	-	618
Changes of current year:	-	-	-	-	-	-	-
.Increases	( 12)	-	-	-	-	-	( 12)
.Restored records	-	-	-	-	-	-	-
.of assigned asset to the third parties	-	-	-	-	-	-	-
. transcriptions from one article to another	-	-	-	-	-	-	-
<b>Accumulated impairment at 30 September 2011</b>	<b>606</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>606</b>
<b>e) Net book at 30 September 2011 (a)+(b)-(c)-(d)</b>	<b>18 807</b>	<b>11 978</b>	<b>203</b>	<b>61</b>	<b>1 340</b>	<b>100</b>	<b>32 489</b>
<i>Among them purchased from the lease (leasing):</i>			194				194

**JSC "KLAIPEDOS BALDAI"**  
**FINANCIAL REPORTING**  
**September 30, 2011**

(All the sums in the table are shown in thousands litas, unless specified otherwise)

**9. Investment property**

	2011-09-30
<b>Investment property at fair value as at 31 December 2010</b>	<u>4 490</u>
Additions	-
Transfer to owner occupied premises	1 072
Gain on fair value change	-
Losses from fair value change	-
<b>Investment property at fair value as at 30 September 2011</b>	<u>5 562</u>

**10. Long-term intangible assets**

Rodiklai	Patent license, etc.	Computer software	Other intangible assets	Total
<b>Cost or revalued amount at the end of previous financial years</b>	2	23	-	25
<b>a) Acquisition value at the end of previous financial years</b>	316	1 020	24	1 360
Changes of current year:				
. Acquisitions of asset				
. Assigned and unused asset(-)				
. Transcriptions from one article to another +/-(-)				
<b>Acquisition value at 30 September 2011</b>	316	1 020	24	1 360
<b>b) Amortization at the end of previous financial years</b>	314	997	24	1 335
Changes of current year:				
. Increases	1	19	-	20
. Restored records				
. of assigned asset to the third parties				
. transcriptions from one article to another				
<b>Accumulated amortization at 30 September 2011</b>	315	1 016	24	1 355
<b>c) Accumulated impairment at the end of previous financial years</b>	-	-	-	-
Changes of current year:				
. Increases	-	-	-	-
. Restored records	-	-	-	-
. of assigned asset to the third parties	-	-	-	-
. transcriptions from one article to another	-	-	-	-
<b>Accumulated impairment at 30 September 2011</b>	-	-	-	-
<b>d) Net book at 30 June 2011 (a)+(b)-(c)-(d)</b>	1	4	-	5

**JSC "KLAIPEDOS BALDAI"****FINANCIAL REPORTING**

September 30, 2011

(All the sums in the table are shown in thousands litas, unless specified otherwise)

**11. Investments in associated and affiliate companies**

	2011-09-30	2010-12-31
In the beginning of the year	23	23
Contributions of shareholders to cover losses		
Sale of affiliate company – cost		
Minus decrease of value	-	-
Sale of affiliate company – contribution of shareholders to cover losses	-	-
	<u>23</u>	<u>23</u>

**12. To sell owned investments**

	2011-09-30	2010-12-31
In the beginning of the year	288	288
Acquisitions	-	-
Restoration of decrease of value	-	-
Transfers	-	-
Balance in the end of the period	<u>288</u>	<u>288</u>

**13. Long-term receivable accounts**

	2011-09-30	2010-12-31
Non-current part of loans granted to related parties (22 Note)	4 295	733
Prepayments for property, plant and equipment	925	4
	<u>5 220</u>	<u>737</u>

**14. Stock**

	2011-09-30	2010-12-31
Raw materials	7 256	4 757
Construction in process	2 268	610
Produced products and goods meant for resale		10 802
	4 295	
Reduction in price to the net value of possible realization	( 71)	( 71)
	<u>13 748</u>	<u>16 098</u>

**15. Trade and other receivables**

	2011-09-30	2010-12-31
Receivables from related parties including current portion of long-term debts (22 Note)	45 172	42 901
Trade receivables	178	86
Other amounts receivable and prepayments	793	310
	<u>46 143</u>	<u>43 297</u>

**16. Cash and cash equivalents**

	2011-09-30	2010-12-31
Cash at bank	158	74
Cash in hand	3	3
	<u>161</u>	<u>83</u>

**JSC "KLAIPEDOS BALDAI"**  
**FINANCIAL REPORTING**  
**September 30, 2011**

(All the sums in the table are shown in thousands litas, unless specified otherwise)

**17. Share capital**

As at 30 September 2011, the share capital comprised 8 166 312 ordinary registered shares with par value of LTL 1 each. All the shares are fully paid. There were no changes in share capital during the year.

**18. Own shares**

The company as at 30 September 2011 has repurchased 383 258 units own shares. Own shares are accounted for by the amount paid as a reduction in shareholders' equity.

**19. Reserves**

	2011-09-30	2010-12-31
<i>Reserves:</i>		
- reevaluation reserve	8 416	9 475
- reserve presupposed by law	817	817
- reserve for acquisition of own shares	3 500	2 500
- other reserves	7 698	7 698
	<u>20 431</u>	<u>20 490</u>

During the 9 months of the year 2011, as a result of depreciation of revalued assets, revaluation reserve was decreased by the amount of LTL 1 059 thousand (2010: LTL 1 060 thousand), where as the retained result for the year then ended was increased by the same amount accordingly.

Carrying out the decision of AB "Klaipėdos baldai" gueneral shareholders' Meeting, held on 28 April 2011, the rezerve of own shares was increased by 1 000 thousand LTL.

**20. Borrowings**

	2011-09-30	2010-12-31
<i>Short-term credits</i>		
Short-term loans received from banks	-	-
Current portion of long-term loans received from banks	4 457	2 854
Finance lease liabilities	69	68
	<u>4 526</u>	<u>2 922</u>
<i>Long-term borrowings</i>		
Long-term loans received from banks	14 522	15 702
Finance lease liabilities	34	86
	<u>14 556</u>	<u>15 788</u>
<b>Total borrowings</b>	<u>19 802</u>	<u>18 710</u>

**21. Trade and other payable sums**

	2011-09-30	2010-12-31
Trade payable sums	1 855	859
Sums payable to affiliated parties (22 Note)	608	635
Taxes	571	154
Salary and social insurance payable	1 754	1 142
Vacation reserve and bonuses	1 271	918
Other payable sums and accumulated expenditures	1 118	120
	<u>7 177</u>	<u>3 828</u>

**JSC "KLAIPEDOS BALDAI"**  
**FINANCIAL REPORTING**  
**September 30, 2011**

(All the sums in the table are shown in thousands litas, unless specified otherwise)

**22. Related-party transactions**

<i>Sales of goods and services</i>	<b>January-September 2011</b>	<b>January-September 2010</b>
- <i>Ultimate parent company:</i>		
Koncernas SBA UAB	-	-
- <i>Subsidiaries of ultimate parent company:</i>		
SBA baldų kompanija UAB	135 891	113 264
Visagino linija UAB	3	63
Šilutės baldai UAB	1 579	285
Germanika UAB	285	1 215
Kauno baldai AB	3	13
Baldstata UAB	15	13
	<b>137 776</b>	<b>114 853</b>
<i>Interest received</i>	<b>January-September 2011</b>	<b>January-September 2010</b>
- <i>Subsidiaries of ultimate parent company:</i>		
SBA baldų kompanija UAB	119	109
Klaipėdos baldų prekyba UAB	57	42
	<b>176</b>	<b>151</b>
<i>Purchases of goods and services</i>	<b>January-September 2011</b>	<b>January-September 2010</b>
- <i>Ultimate parent company:</i>		
Koncernas SBA UAB	149	154
- <i>Subsidiaries of ultimate parent company:</i>		
SBA baldų kompanija UAB	103 224	83 203
Visagino linija UAB	50	49
Baldstata UAB	369	301
Association Industry Marketing and Business Centre	14	12
Šilutės baldai AB	56	40
Klaipėdos baldų prekyba UAB	15	1
Kauno baldai AB	28	23
Germanika, UAB	589	92
Šatrija, AB	22	14
Pastatų įdėjų įgyvendinimas, UAB	6	0
	<b>104 522</b>	<b>83 889</b>

Related party transactions mostly comprise sales and purchases of furniture and materials.

**JSC "KLAIPEDOS BALDAI"**  
**FINANCIAL REPORTING**  
**September 30, 2011**

(All the sums in the table are shown in thousands litas, unless specified otherwise)

**Related-party transactions (continued)**

<i>Amounts receivable within one year</i>	<b>2011-09-30</b>	<b>2010-12-31</b>
<i>- Subsidiaries of ultimate parent company:</i>		
SBA baldų kompanija UAB	42 587	39 210
Klaipėdos baldų prekyba UAB	747	708
Šilutės baldai AB	1 614	1 576
Kauno baldai AB	0	3
Germanika UAB	224	1 404
	<b>45 172</b>	<b>42 901</b>
<i>Amounts receivable after one year</i>	<b>2011-09-30</b>	<b>2010-12-31</b>
<i>- Subsidiaries of ultimate parent company:</i>		
SBA baldų kompanija UAB	3 562	-
Klaipėdos Baldų Prekyba UAB	733	733
	<b>4 295</b>	<b>733</b>
<i>Amounts payable within one year</i>	<b>2011-09-30</b>	<b>2010-12-31</b>
<i>- Ultimate parent company:</i>		
Koncernas SBA UAB	55	90
<i>- Subsidiaries of ultimate parent company:</i>		
Association Industry Marketing and Business Centre	93	251
Baldstata UAB	131	57
Kauno baldai AB	31	0
Visagino linija UAB	293	237
Pastatų įdėjų įgyvendinimas, UAB	7	0
	<b>608</b>	<b>635</b>