

Key information about INVL Technology, AB for 12 months of 2014¹

About INVL Technology, AB

The public joint-stock company INVL Technology was established on 29 April 2014 on the basis of a part of assets split-off from Invalda LT, AB. Shares of INVL Technology are listed on NASDAQ Vilnius stock exchange since 4 June 2014.

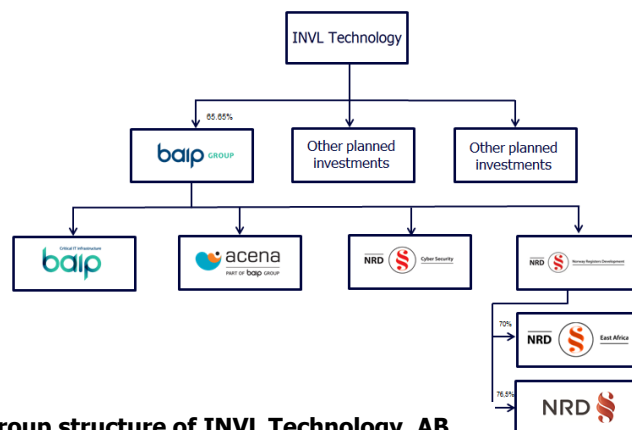
INVL Technology – company investing in IT services and industries. At the end of 2014 INVL Technology owned 65.65 percent of shares in BAIP group. At the beginning of 2015 INVL Technology and BAIP group were merged.

At the moment INVL Technology is seeking for opportunities to invest into other IT companies.

INVL Technology, AB later will apply to the Bank of Lithuania for closed-end investment company license and in its essence will become similar to investment fund.



Scope of activity of companies managed by INVL Technology, AB



Group structure of INVL Technology, AB

Key financial ratios of INVL Technology, AB

LTL thousand	31-12-2014
Change in the true value of financial assets	5,168
Profit before tax	5,073
Net profit	5,073
Value of financial assets	22,115
Other assets	86
ASSETS	22,201
Equity	22,180
Liabilities	21
TOTAL EQUITY AND LIABILITIES	22,201

Key financial information of BAIP group are presented below

Balance sheet of BAIP group, AB

LTL million	31-12-2014
Non-current assets	15.7
Property, plant and equipment	2.1
Intangible assets	13.1
Other non-current assets	0.5
Current assets	16.9
Inventories	0.6
Trade and other receivables	8.7
Other current assets	3.8
Cash and cash equivalents	3.8
ASSETS	32.6
Equity	12.8
Non-current liabilities	2.0
<i>In that figure financial liabilities</i>	<i>1.6</i>
Current liabilities	17.8
<i>In that figure financial liabilities</i>	<i>7.0</i>
TOTAL EQUITY AND LIABILITIES	32.6

Key financial ratios of BAIP group, AB

LTL million	2011	2012	2013	2014
Revenue	35.1	40.5	50.8	57.8
EBITDA	3.1	2.6	4.3	6.0
Profit before tax	1.6	0.4	1.7	4.0
Net profit	1.3	0.5	1.4	3.3
Profit attributable to equity holders of the parent	1.2	0.4	1.4	3.3

¹ The information covers the interim financial period of the Company, starting from the Company's establishment date on 29 April 2014 and ending on 31 December 2014.