

Key information about INVL Technology, AB for 12 months of 2014¹

About INVL Technology, AB

The public joint-stock company INVL Technology was established on 29 April 2014 on the basis of a part of assets split-off from Invalda LT, AB. Shares of INVL Technology are listed on NASDAQ Vilnius stock exchange since 4 June 2014.

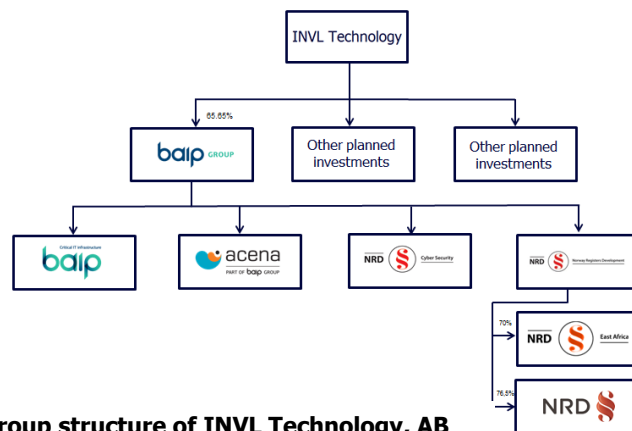
INVL Technology – company investing in IT services and industries. At the end of 2014 INVL Technology owned 65.65 percent of shares in BAIP group. At the beginning of 2015 INVL Technology and BAIP group were merged.

At the moment INVL Technology is seeking for opportunities to invest into other IT companies.

INVL Technology, AB later will apply to the Bank of Lithuania for closed-end investment company license and in its essence will become similar to investment fund.



Scope of activity of companies managed by INVL Technology, AB



Group structure of INVL Technology, AB

Key financial ratios of INVL Technology, AB

EUR thousand	31-12-2014
Change in the true value of financial assets	1,497
Profit before tax	1,469
Net profit	1,469
Value of financial assets	6,405
Other assets	25
ASSETS	6,430
Equity	6,424
Liabilities	6
TOTAL EQUITY AND LIABILITIES	6,430

Key financial information of BAIP group, AB are presented below

Balance sheet of BAIP group, AB

EUR million	31-12-2014
<i>Non-current assets</i>	4.5
Property, plant and equipment	0.6
Intangible assets	3.8
Other non-current assets	0.1
<i>Current assets</i>	4.9
Inventories	0.2
Trade and other receivables	2.5
Other current assets	1.1
Cash and cash equivalents	1.1
ASSETS	9.4
Equity	3.7
Non-current liabilities	0.6
<i>In that figure financial liabilities</i>	<i>0.5</i>
Current liabilities	5.1
<i>In that figure financial liabilities</i>	<i>2.0</i>
TOTAL EQUITY AND LIABILITIES	9.4

Key financial ratios of BAIP group, AB

EUR million	2011	2012	2013	2014
Revenue	10.2	11.7	14.7	16.7
EBITDA	0.9	0.8	1.2	1.7
Profit before tax	0.5	0.1	0.5	1.2
Net profit	0.4	0.1	0.4	1.0
Profit attributable to equity holders of the parent	0.3	0.1	0.4	1.0

¹ The information covers the interim financial period of the Company, starting from the Company's establishment date on 29 April 2014 and ending on 31 December 2014.