

AB HISK

Consolidated Interim Report and Consolidated Interim Financial Statements for the 6-month period ended 30 June 2026 (unaudited)

Contents

Consolidated interim report	4
1. Overview of activities	6
1.1. Company history	6
1.2. Core values, business objectives	6
1.3. Company activities	7
1.4. Qualifications and quality standards	8
1.5. Environmental protection	9
1.6. Risk factors related to the Company's operations:	9
1.7. Employees	10
1.8. HISK Group	11
2. Operating results	14
2.1. Overview of Results	14
2.2. Project portfolio	15
2.4. Key events during the reporting period	16
3. Management report	18
3.1. Supervisory Board:	18
3.2. Board	19
3.3. Management	21
4. Unaudited separate financial statements	23
4.1. Separate Statement of Financial Position	23
4.2. Separate income statement	27
4.3. Separate statement of changes in equity	28
4.4. Separate statement of cash flows	30
4.5. Explanatory notes	32
5. Unaudited consolidated financial statements	35
5.1. Consolidated statement of financial position as at 30 June 2026	35
5.2. Consolidated income statement for the six months ended 30 June 2026	39
5.3. Consolidated statement of changes in equity for the six months ended 30 June 2026	40
5.4. Consolidated statement of cash flows for the six months ended 30 June 2026	42

5.5. Consolidated notes to the financial statements	44
6. Confirmation by the Responsible Persons	45

Consolidated interim report

Reporting period for which the report was prepared

This interim report of the Company and the Group for the first half of 2026 has been prepared for the period from 1 January 2026 to 30 June 2026.

Links and additional explanations regarding the data presented in the interim report.

In this report, AB HISK may also be referred to as the “Company,” and the Company, together with its subsidiaries, as the “Group.”

Key information about the Company

Company name	AB HISK
Share capital	541,623.72 EUR, divided into common registered shares with a par value of 0.29 EUR each
Date and place of registration	28 June 1993, Panevėžys
Legal entity code	147710353
VAT ID number	LT477103515
Registration code	AB 9350
ISIN code	LT0000134694
Registered office address	7 S. Kerbedžio St., 35104 Panevėžys
Legal form	Public Limited Company
Branches, representative offices	The Company's branch in the Republic of Latvia: AB HISK Latvian Branch, registration No. 40103487148
Company registry	State Enterprise Centre of Registers, Register of Legal Entities
Phone numbers	+370 (45) 502 601
Email address	info@hisk.lt
Website	www.hisk.lt

Overview of activities

1. Overview of activities

AB HISK is one of the largest construction companies in the Baltic states, with more than 60 years of experience in infrastructure development in Lithuania and abroad. Drawing on its accumulated knowledge and the latest technologies and guided by a holistic approach, the Company carries out a wide range of projects, from national infrastructure projects to other significant construction and infrastructure solutions.

1.1. Company history

- In 1965, Panevėžys Road Construction Board No. 5 was established in Panevėžys to carry out road, street and bridge construction and repair work in the region.
- On 22 April 1993, the founding meeting of shareholders of the public limited company AB Panevėžio keliai was held. AB Panevėžio keliai was registered on 28 June 1993 pursuant to a resolution of the founding meeting.
- In 2021, the reorganisation began of the companies in the AB Panevėžio keliai Group engaged in the construction, repair and design of transport infrastructure, with a view to merging them into a single company. The digitalisation of business processes and the corresponding consolidation and optimisation of overlapping functions began.
- On 4 April 2022, the Company changed its name to AB HISK (Holistic Infrastructure Construction Company) and its trade marks to HISK and HISK Infrastruktūra.

The Company's new name, HISK (Holistic Infrastructure Construction Company), reflects a new stage in its development. A holistic (comprehensive) approach unites both the Company and the Group companies into an indivisible whole in pursuit of a common goal – creating value for the end user, contracting authority and customer.

1.2. Core values, business objectives

AB HISK is known for its professionalism, high-quality work, and strict adherence to deadlines. The Company values long-term relationships with customers and partners, assumes the responsibilities of a general contractor, strives for continuous improvement and contributes to the development of modern infrastructure.

AB HISK's principal objective is to develop comprehensively modern infrastructure that reflects 21st-century trends and contributes to a better environment and public welfare by reducing the climate impact of its operations and increasing the sustainability of its activities. AB HISK focuses on sustainable construction and environmentally friendly solutions in order to adapt to market trends and regulatory requirements. AB HISK develops every infrastructure project entrusted to the Company from start to finish in accordance with the highest standards and innovative ideas.

In its operations, AB HISK takes a holistic approach: it is not only the project outcome that matters, but also a thoroughly thought-out process. First and foremost, the Company strives to understand the needs of the principal users of the infrastructure – the public – and to identify the most effective solutions for everyday life. When developing infrastructure, AB HISK envisions a harmonious and sustainable whole: it sees itself not only as a builder of individual infrastructure projects, but also as a provider of comprehensive infrastructure solutions and a participant in the circular economy.

The principal values that AB HISK creates for customers, employees and partners are:

- **Marketability.** Obligations are fulfilled professionally and sooner than specified in the contracts.
- **High quality.** The highest standards are ensured when working with customers and partners.

- **Innovation.** Integrated (targeted) solutions.
- **Stability.** A project manager and general contractor assuming long-term responsibility.

AB HISK's long-term objectives:

- **Systems efficiency.** Ongoing monitoring, updating, and improvement of the modern management systems, digital project management systems, and other systems that have been implemented.
- **Meritocracy.** A community in which abilities are considered the foundation of leadership. Well-rounded, engaged, and tolerant employees. These qualities are fostered and developed within the Company, enabling employees to discharge their responsibilities competently and contribute ideas to improve the Company's efficiency and create a more comfortable working environment, ultimately building a more advanced, efficient and tolerant company that is highly regarded in the business world and attracts and retains the best customers and employees.
- **Quality.** Services and products that meet the highest standards.
- **Sustainability.** The aim is to invest in environmentally friendly technologies, greater circularity, decarbonisation and energy efficiency.

1.3. Company activities

AB HISK's principal activities are:

- construction and repair of transport infrastructure,
- manufacture and sale of asphalt concrete, concrete emulsions, and other construction materials for roads,
- other services,
- real estate development.

1.3.1. Construction and repair of transport infrastructure

AB HISK is engaged in the design, construction, and repair of railways, roads, streets, bridges, viaducts, other transport structures, and utility networks.

1.3.2. Manufacture and sale of asphalt concrete, concrete emulsions, and other construction materials for roads

Products manufactured by AB HISK:

- **Aggregates.** Sand, gravel, crushed stone, crushed gravel, pebbles, stones and boulders, crushed granite, crushed dolomite,
- **Reinforced concrete products.** Standard and non-standard reinforced concrete products,
- **Asphalt concrete.** Hot-mix asphalt, cold-mix asphalt, milled asphalt,
- **Concrete.** Normal-weight and heavyweight concrete, crushed concrete.

1.3.3. Services

Services provided by AB HISK:

- **Project Management.** Infrastructure project management and general contracting services are provided smoothly and efficiently through the use of digital project management and real-time analysis of project progress data.
- **Design.** The design process always takes customers' needs into account and draws on many years of experience and technology – thereby achieving the best solution. The use of digital technologies and the visualisation of different design solutions in a building information model (BIM) enable the delivery of projects of the highest quality.
- **Freight transport.** Transport services are provided for bitumen, emulsions and bulk cargo.
- **Laboratory Activities.** The accredited laboratory performs tests recognised throughout Europe on soil, unbound and hydraulically bound mixtures, bituminous mixtures, aggregates, concrete, concrete mixtures, bitumen and bituminous binders.

1.3.4. Real estate development

AB HISK manages real estate in Lithuania and Latvia that serves various purposes and is at different stages of development. The portfolio consists of industrial, warehousing, commercial and residential buildings and plots of land. Real estate projects are developed with regard to market cycles and trends in order to diversify operations and ensure the Company's long-term value growth.

Projects are currently being developed most actively in Vilnius, while the Company's other building complexes and plots of land in Lithuania and Latvia are either used for its principal activities or are inactive.

AB HISK conducts its primary business operations in the Republic of Lithuania. In addition, in the Republic of Latvia:

- a registered branch of the company,
- AB HISK has an operating road infrastructure construction subsidiary in Latvia, SIA Latgales Celdaris.

1.4. Qualifications and quality standards

The qualification certificate issued by the State Enterprise Statybos sektoriaus vystymo agentūra ("Construction Sector Development Agency") grants AB HISK the right to act as a contractor for the construction of a special-purpose structure. This certificate grants the right to perform most types of infrastructure construction work. Structures listed in the certificate of qualification: non-residential buildings, transport infrastructure, utility networks, hydraulic structures, other engineering structures, as well as the aforementioned structures located within the territory of a cultural heritage site, its protection zone, and a cultural heritage area. The areas of construction work listed on the certificate of qualification are:

- General construction work (excluding facade insulation);
- Installation of water supply and wastewater disposal networks; trenchless installation of utility networks; installation of building water supply and wastewater disposal systems; installation of heat supply networks; installation of building heating and ventilation systems; installation of process heating engineering systems;

- Installation of facilities for the electricity supply and distribution (110 kV) (excluding structures located within the territory of a cultural heritage site, its protection zone, or a cultural heritage area);
- Construction of power lines (110 kV) (excluding structures located within the territory of a cultural heritage site, its protection zone, or a cultural heritage area);
- Installation of a building's electrical engineering systems; installation of process control and automation systems; installation of a building's telecommunications systems; installation of a building's security alarm and fire safety systems.

AB HISK places great emphasis on the quality of its work, environmental protection, and the health and safety of its employees. AB HISK operates an integrated quality, environmental, and occupational health and safety management system (IVS) that complies with the requirements of ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018. The environmental and occupational health and safety management system, which complies with the requirements of ISO 14001:2015 and LST ISO 45001:2018, applies to all activities and divisions.

1.5. Environmental protection

AB HISK places great emphasis on the quality and sustainability of its work, as well as on environmental protection and the health and safety of its employees. The Company has implemented quality management (ISO 9001), environmental management (ISO 14001) and occupational health and safety management (ISO 45001) systems, which help to ensure proper management of these important matters. For each facility, occupational risks are assessed, a risk analysis is conducted, and measures are taken to eliminate or reduce those risks. To protect and conserve the environment and natural resources, and to ensure the prevention of pollution, an environmental protection plan is developed at the start of each project, setting out specific measures for managing significant aspects of environmental protection and the activities being carried out.

In 2024, the Lithuanian National Accreditation Bureau accredited the Company's construction laboratory for a period of 5 years in accordance with LST EN ISO/IEC 17025:2018, granting it the right to conduct tests on construction materials.

1.6. Risk factors related to the Company's operations:

- In the road and railway construction industry: Risk factors affecting the Company's operations include the competitive environment, volatile material prices, and the seasonal nature of its operations, which results in uneven revenue and fluctuations in working capital. Uneven funding leads to fluctuations in the volume of public procurement and makes it difficult to predict when projects will begin.
- The construction of buildings and structures and the real estate development business are exposed to various risks: regulation; intense competition; shortages of skilled labour; economic cyclicality; the regularity of orders; volatile material prices; and macroeconomic factors.
- Social risks: The deteriorating demographic situation and the seasonal nature of the Company's activities have resulted in a shortage of skilled employees and rising labour costs.

1.7. Employees

As at 30 June 2026, AB HISK had 503 employees. (30 June 2025 – 545 employees).

Employees of AB HISK	Number of employees on the payroll	Those with a university degree	Those with a non-university higher education	Those with a college degree	Those with a high school diploma	Those with a basic education or an incomplete high school education
Managers	8	8				
Specialists	183	117	39	17	9	1
Workers	312	4	3	36	239	30
Total:	503	129	42	53	248	31

1.8. HISK Group



Detailed information about the subsidiaries of AB HISK:

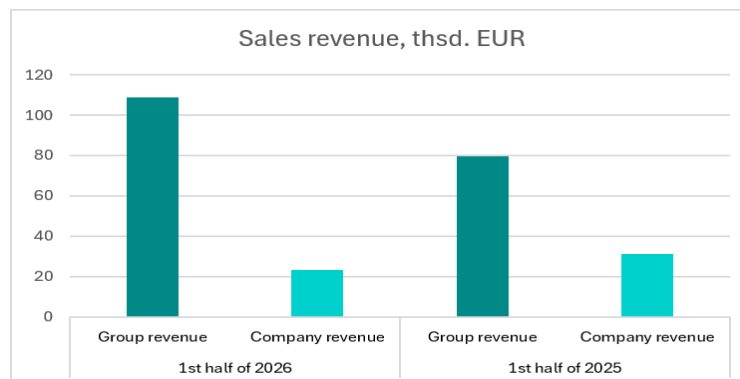
Company	Registered office address	Company code	Description of activities
UAB UKMERGĖS KELIAI	Deltuvos g. 26, Ukmergė	182816983	Construction and repair of roads, streets, bridges, and overpasses; production of asphalt concrete.
SIA Latgales Celdaris	Mendeļeva g. 21, Daugpils	41503034705	Reconstruction and construction of highways, city streets, and parking lots; production and sale of asphalt concrete.
UAB Pijorų karjeras	Deltuvos g. 26, Ukmergė	305224941	Mining and quarrying. The company is currently inactive.
PK Road AB	Skiffervägen 10, Lund, Sweden	559020462301	A decision was made to cease operations.
UAB Tauro apartamentai	Ukmergės g. 219, Vilnius	304937621	Real estate and project development, management, leasing and sales, as well as real estate consulting.
PST Group AB	P. Puzino g. 1, Panevėžys	147732969	A company that carries out infrastructure, industrial, commercial, and residential projects. PST Group AB offers construction services – from design to final handover of the completed project.
Hustal, UAB	Tinklų g. 7, Panevėžys	148284860	Design, manufacture, and installation of steel structures. The company also supplies steel structures to other industries that require steel products. The Company's operations and sales are focused on the Scandinavian market.
Stadus, UAB	Pramonės g. 5, Panevėžys	148284718	Design, manufacture, construction and installation of prefabricated panel houses. Approximately 80 per cent of the Company's production is successfully exported to Norway, Sweden, France, Switzerland, Iceland and other countries.
Vekada, UAB	Tinklų g. 7, Panevėžys	147815824	Electrical installation work. In addition to standard electrical work, the Company also performs low-current installation work, including video surveillance systems, security and fire alarm systems, and engineering system controls. Work in the field of renewable energy sources is continuing.
UAB Šeškinės projektai	Ukmergės g. 219, Vilnius	302561768	Real estate development and leasing.
UAB Ateities projektai	Ukmergės g. 219, Vilnius	300560621	Real estate development and leasing.
Puzino projektai UAB	P. Puzino g. 1, Panevėžys	307633901	Real estate development and leasing.
Kingsbud, Sp. z o.o.	ul. A. Patli 12, 16–400 Suwałki, Poland	200380717	Wholesale trade in building materials. Kingsbud has established a branch in Lithuania whose principal activity is the wholesale trade in stoneware and glazed tiles for interior and exterior finishing.
SIA PS Trests	Riga District, Mārupes pagasts, Skulte, Skultes iela 28, Latvia	40003495365	Construction work. The company was founded with the aim of exploring new markets and carrying out construction projects in Latvia. The company is not currently active.

Operating results

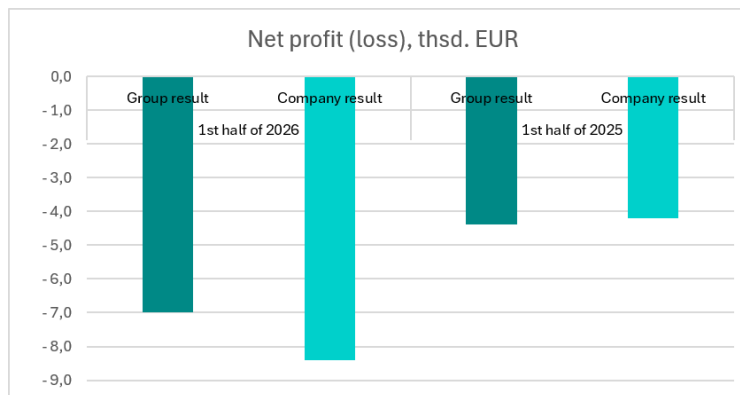
2. Operating results

2.1. Overview of Results

AB HISK reported sales revenue of EUR 23.092 million in the first half of 2026, compared with EUR 31.257 million in the first half of 2025. In the first half of 2026, the consolidated revenue of the AB HISK Group totalled EUR 108.816 million, compared with EUR 79.364 million in the first half of 2025.



During the first six months of 2026, the Company reported a net loss of 8.436 million. During the same period in 2025, the Company's net loss was EUR 4.206 million. During the first half of 2026, the Group reported a net loss of EUR 7.022 million; in the first half of 2025, the Group's net loss was EUR 4.39 million.



In the first half of 2026, the Group's consolidated EBITDA amounted to EUR –2.853 million, compared with EUR –0.607 million in the first half of 2025.

Due to the nature of the sector, AB HISK's performance in the first half of the year is often weaker than in the second half. However, this year's results were significantly affected by changes to the implementation schedules of Rail Baltica projects, as well as broader market conditions, including substantial increases in raw material, fuel and transportation costs.

The Company began the year with a record order backlog. However, circumstances not entirely within the Company's control prevented work from being carried out at the planned

volume: some Rail Baltica works were deferred to a later period, while the coordination and approval of detailed design stages are taking longer than anticipated. Although geopolitical developments have driven significant increases in raw material and energy costs, the applicable price indexation mechanisms do not always reflect the actual rise in key costs across the transport infrastructure market. This issue is becoming particularly pressing for the infrastructure construction sector as a whole, affecting both railway and national road infrastructure projects.

AB HISK's priority is to ensure the smooth delivery of major projects while continuing to improve overall operational efficiency.

Despite the results for the first half of 2026, the Company remains positive about the Group's long-term prospects. As at 30 June 2026, the combined order backlog of AB HISK and AB PST Group stood at EUR 640.9 million. Coordination processes are expected to be completed shortly, enabling substantial works to commence on the Šėta–Ramygala and Kaunas–Šveicarija (Part 1) sections of Rail Baltica.

Completed investments in upgrading the Company's production facilities and equipment are also expected to contribute to improved future performance. In Panevėžys, the Company is bringing into operation the most advanced Wirtgen asphalt mixing plant in the Baltic states. The plant will enable the Company to consolidate its previously fragmented production infrastructure, optimise logistics and production processes, reduce operating costs and increase productivity.

In 2025, AB HISK increased its shareholding in AB PST Group to 84.85%. AB PST Group is operating profitably and successfully implementing its business transformation, with revenue increasing by 130% to EUR 73.838 million in the first half of 2026.

2.2. Project portfolio

As at 30 June 2026, the portfolio of signed contracts and awarded public procurement contracts amounted to:

- AB HISK – EUR 303.1 million.
- PST Group AB – EUR 337.8 million.

2.3. Information on the Revenue Structure

Business activity	1 January 2026 – 30 June 2026		1 January 2025 – 30 June 2025	
	EUR (million)	%	EUR (million)	%
Road construction and repair	21.96	20	30.30	38
Construction and installation of buildings	74.46	69	33.99	43
Sales	7.9	7	10.47	13
Other services	4.5	4	4.60	6
Total:	108.82	100	79.36	100

2.4 Key events during the reporting period

20 January 2026 By resolution of the Extraordinary General Meeting of Shareholders of AB HISK, Audrius Balčėtis was elected to the Supervisory Board following the resignation of Audrius Butkūnas on 24 November 2025.

11 May 2026 Marius Motiejaitis took office as Chief Executive Officer of AB HISK.

Management report

3. Management report

Under the Company's Articles of Association, the governing bodies of AB HISK are the General Meeting of Shareholders, the Supervisory Board as a collegial supervisory body and the Management Board as a collegial management body, together with the Company's Chief Executive Officer.

Shareholders

The shareholders of AB HISK are individuals and legal entities; information about the shareholders and the percentage of shares they hold is provided below.

Shareholder	Direct and indirect shareholding, %
Gvidas Drobužas	28.57
Rasa Juodviršienė	25.10
Audrius Balčėtis	13.73
Žilvinas Žilinskis	11.60
Other shareholders	21.00

3.1. Supervisory Board:

Rasa Juodviršienė, Chair of the Supervisory Board

Employer and position: AB HISK (company code 147710353, 7 S. Kerbedžio St., Panevėžys) Management Consultant and Expert

Education: Šiauliai University, Bachelor of Social Work; Academie Münster Supervisory Board Studies Programme

Positions held in other companies:

- Member of the Board of UAB Lauktuvės jums (company code 147797155, 26 Laisvės Ave., Panevėžys)
- Member of the Board of UAB Gustonių žemės ūkio technika (company code 168581940, 7F S. Kerbedžio St., Panevėžys)

Audrius Balčėtis, Member of the Supervisory Board

Education: Kaunas University of Technology – Graduate Civil Engineer

Simona Pažemeckienė, Member of the Supervisory Board

Education: ISM University of Management and Economics, Bachelor of Business Administration.

Positions held in other companies:

- Member of the Board of UAB IOCO PACKAGING (company code 110564826, 212 Pušaloto St., Panevėžys)
- Self-employed interior designer

3.2. Board

Gvidas Drobužas, Chairman of the Board

Employer and position: AB HISK (company code 147710353, 7 S. Kerbedžio St., Panevėžys) Management Consultant and Expert

Education: Panevėžys College, Bachelor of Science in Technology

Positions held in other companies:

- Member of the Board of UAB IOCO PACKAGING (company code 110564826, 212 Pušaloto St., Panevėžys)
- Director of UAB Pokštas (company code 168424572, Gustonys Village, Panevėžys District)
- Director of UAB Stenrosus (company code 300007108, 6-14 Sruogos St., Vilnius)
- Director of UAB IOCO (company code 302547850, 25c-1 Verkių St., Vilnius)

Aivaras Čičelis, independent member of the Board

Education: Vilnius University, Master of Finance; University of Wisconsin-Eau Claire, Bachelor of Economics.

Positions held in other companies:

- Deputy Chair of the Supervisory Board of UAB ILTE (company code 110084026, 124 Ukmergės St., Vilnius)
- Member of the Board of BMI Executive Institute (company code 195005151, 7 Konstitucijos Ave., Vilnius)
- Member of the Board of UAB LTG Cargo (company code 30477594, 12 Geležinkelio St., Vilnius)
- Member of the Board of PST Group AB (company code 147732969, 1 P. Puzino St., Panevėžys)

Justas Jasiūnas, Member of the Board

Education: Mykolas Romeris University, Master of Laws.

Positions held in other companies:

- Chairman of the Board of PST Group AB (company code 147732969, 1 P. Puzino St., Panevėžys)
- Member of the Board of UAB Gustonių žemės ūkio technika (company code 168581940, 7F S. Kerbedžio St., Panevėžys)

Jurgita Jurkšaitytė, Member of the Board

Education: Education: Vytautas Magnus University, Master of Business and Commercial Law.

Positions held in other companies:

- Member of the Board of PST Group AB (company code 147732969, 1 P. Puzino St., Panevėžys).
- Director of UAB Tauro apartamentai (company code 304937621, 219 Ukmergės St., Vilnius)
- Self-employed legal practice

Martynas Urbšys, Member of the Board

Education: Vytautas Magnus University, Master of Banking and Finance.

Positions held in other companies:

- Director of UAB Asperitus (company code 300156963, 89A-43 Lvivo St., Vilnius).

3.3. Management

Marius Motiejaitis, Chief Executive Officer

Education: Vytautas Magnus University, Master of Management and Business Administration

Employer and position: Chief Executive Officer of AB HISK (company code 147710353, 7 S. Kerbedžio St., Panevėžys) since 11 May 2026.

Mindaugas Ambrasas, Chief Financial Officer

Education: Vilnius University, Master's degree in Economics.

Employer and position: Chief Financial Officer at AB HISK (company code 147710353, 7 S. Kerbedžio St., Panevėžys) since 15 April 2025.

Positions held in other companies:

- Chief Financial Officer of PST Group AB (company code 147732969, 1 P. Puzino St., Panevėžys).

Inga Jurevičienė, Head of the Finance and Economics Department

Education: Kaunas University of Technology, Business Administration.

Employer and position: Head of the Finance and Economics Department at AB HISK (company code 147710353, 7 S. Kerbedžio St., Panevėžys) since 15 April 2025.

Positions held in other companies:

- Member of the Board of SIA Latgales Celdaris (company code 41503034705, 21 Mendeļejeva Street, Daugavpils).

Separate financial statements

4. Unaudited separate financial statements

4.1. Separate Statement of Financial Position

Item No.	ASSETS	Note No.	Reporting period 1 January 2026 – 30 June 2026	Previous reporting period 1 January 2025 – 31 December 2025
A.	NON-CURRENT ASSETS		54,433,982	54,160,941
1.	INTANGIBLE ASSETS		1,468,162	1,673,018
1.1	Development works			
1.2.	Goodwill			
1.3.	Software		1,468,162	1,673,018
1.4.	Concessions, patents, licences, trademarks and similar rights			
1.5.	Other intangible assets			
1.6.	Advances paid			
2.	TANGIBLE ASSETS		28,474,371	26,609,955
2.1.	Land		562,888	562,888
2.2.	Buildings and structures		8,245,688	4,465,595
2.3.	Machinery and equipment		7,878,924	9,001,642
2.4.	Vehicles		7,545,473	7,993,953
2.5.	Other fixtures, fittings and tools		937,289	1,281,768
2.6.	Investment property		3,182,000	3,182,000
2.6.1.	Land		2,401,699	2,401,699
2.6.2.	Buildings		780,301	780,301
2.7.	Advances paid and construction/production of tangible assets in progress		122,109	122,109
3.	FINANCIAL ASSETS		24,201,203	25,695,522
3.1.	Shares in Group companies		11,150,669	11,150,669
3.2.	Loans to Group companies			
3.3.	Receivables from Group companies		4,713,910	5,135,839
3.4.	Shares in associates			
2.4.	Loans to associates			
3.6.	Receivables from associates			

3.7.	Long-term investments			
3.8.	Receivables after one year			
3.9.	Other financial assets		8,336,624	9,409,014
4.	OTHER NON-CURRENT ASSETS		290,246	182,446
4.1.	Deferred tax assets		290,246	182,446
4.2.	Biological assets			
4.3.	Other assets			
B.	CURRENT ASSETS		45,891,533	45,254,598
1.	INVENTORIES		9,800,820	8,919,742
1.1.	Raw materials, supplies and assemblies		4,323,269	2,633,182
1.2.	Production in progress and work in progress			34,219
1.3.	Production		3,659,009	3,027,667
1.4.	Purchased goods for resale			
1.5.	Biological assets			
1.6.	Non-current assets held for sale			
1.7.	Advances paid		1,818,542	3,224,674
2.	AMOUNTS RECEIVABLE WITHIN ONE YEAR		10,991,673	6,537,106
2.1.	External trade debtors		6,424,717	4,688,324
2.2.	Debts of Group companies		2,471,849	1,236,357
2.3.	Debts of associates			
2.4.	Other receivables		2,095,107	612,425
3.	SHORT-TERM INVESTMENTS			
3.1.	Shares in Group companies			
3.2.	Other investments			
4.	CASH AND CASH EQUIVALENTS		25,099,040	29,797,750
C.	DEFERRED CHARGES AND ACCRUED INCOME		12,477,710	7,880,940
	TOTAL ASSETS		112,803,225	107,296,479

Item No.	ASSETS	Note No.	Reporting period 1 January 2026 – 30 June 2026	Previous reporting period 1 January 2025 – 31 December 2025
D.	EQUITY		27,195,617	35,631,264
1.	CAPITAL		541,624	541,624
1.1.	Authorised (subscribed) or share capital		541,624	541,624
1.2.	Subscribed capital outstanding (-)			
1.3.	Own shares, stakes (-)			
2.	SHARE PREMIUM			
3.	REVALUATION RESERVE		1,387,964	1,471,595
4.	RESERVES		3,002,601	3,002,601
4.1.	Legal reserve or reserve capital		54,162	54,162
4.2.	To buy own shares		500,000	500,000
4.3.	Other reserves		2,448,439	2,448,439
5.	RETAINED EARNINGS (LOSS)		22,263,428	30,615,444
5.1.	Profit (loss) for the year for the reporting year		(8,435,648)	(1,935,292)
5.2.	Profit (loss) from previous years		30,699,076	32,550,736
E.	GRANTS, SUBSIDIES		0	0
F.	PROVISIONS		730,380	668,766
1.	Provisions for pensions and similar provisions			
2.	Provisions for taxes			
3.	Other provisions		730,380	668,766
G.	ACCOUNTS PAYABLE AND OTHER LIABILITIES		84,877,228	70,995,790
1.	PAYABLES AND OTHER NON-CURRENT LIABILITIES DUE AFTER ONE YEAR		21,747,807	33,317,912
1.1.	Debt liabilities		8,048,783	8,000,000
1.2.	Debts to credit institutions		10,543,803	8,351,048
1.3.	Advances received			13,699,216
1.4.	Debts to suppliers			
1.5.	Amounts payable under bills of exchange and cheques			
1.6.	Amounts payable to Group companies		3,155,221	3,267,648

1.7.	Amounts payable to associates			
1.8.	Other payables and long-term liabilities			
2.	PAYABLES AND OTHER CURRENT LIABILITIES DUE WITHIN ONE YEAR		63,129,421	37,677,878
2.1.	Debt liabilities		26,997	
2.2.	Debts to credit institutions		4,536,026	105,208
2.3.	Advances received		38,646,746	25,095,151
2.4.	Debts to suppliers		16,779,682	9,162,106
2.5.	Amounts payable under bills of exchange and cheques			
2.6.	Amounts payable to Group companies		21,073	327,397
2.7.	Amounts payable to associates			
2.8.	Income tax liability			
2.9.	Employment-related liabilities		2,265,154	2,210,005
2.10.	Other payables and current liabilities		853,743	778,011
H.	ACCRUED EXPENSES AND DEFERRED INCOME		0	659
	TOTAL EQUITY AND LIABILITIES		112,803,225	107,296,479

4.2. Separate income statement

Item No.	ASSETS	Note No.	Reporting period	Previous reporting period
			1 January 2026 – 30 June 2026	1 January 2025 – 30 June 2025
1.	Sales revenue		23,092,426	31,257,395
2.	Cost of sales		(27,972,966)	(31,954,640)
3.	Change in fair value of biological assets			
4.	GROSS PROFIT (LOSS)		(4,880,540)	(697,245)
5.	Cost of sales		(291,553)	(479,724)
6.	General and administrative costs		(2,692,950)	(2,509,372)
7.	Results of other activities		124,619	28,197
8.	Income from investments in shares of parent, subsidiaries and associates			28,664
9.	Income from other long-term investments and loans		99,575	
10.	Other interest and similar income		198,897	13,170
11.	Impairment of financial assets and short-term investments			
12.	Interest and other similar charges		(1,101,477)	(318,234)
13.	PROFIT (LOSS) BEFORE TAX		(8,543,429)	(3,934,544)
14.	Income tax		107,781	(271,219)
15.	NET PROFIT (LOSS)		(8,435,648)	(4,205,763)

4.3. Separate statement of changes in equity

		Paid-up share capital or share capital	Share premiums	Own shares (-)	Revaluation reserve		Statutory reserves		Other reserves	RETAINED EARNINGS (LOSS)	Total
					Tangible non-current assets	Financial assets	Legal or reserve capital	To buy own shares			
1.	Balance at the end of the previous reporting (annual) period	541,624	0	0	907,080	0	54,162	500,000	2,448,439	33,115,252	37,566,557
2.	Result of a change in accounting policy										
3.	Result of correcting material errors										
4.	Recalculated balance at the end of the previous reporting (annual) period	541,624	0	0	907,080	0	54,162	500,000	2,448,439	33,115,252	37,566,557
5.	Increase (decrease) in the value of tangible non-current assets				763,391					-763,391	0
6.	Increase (decrease) in the value of an effective hedging instrument										
7.	Acquisition/sale of own shares										
8.	Profit (loss) not recognised in the profit and loss statement				(198,876)					198,876	0
9.	Net profit (loss) for the period									-1,935,292	-1,935,292
10.	Dividends										
11.	Other benefits										
12.	Reserves established										
13.	Reserves used										
14.	Increase (decrease) in share capital / members' contributions (refund of contributions)										
15.	Other increase (decrease) in authorised or share capital										
16.	Contributions to losses										
17.	Balance at the end of the previous reporting (annual) period	541,624	0	0	1,471,595	0	54,162	500,000	2,448,439	30,615,445	35,631,265

18.	Increase (decrease) in the value of tangible fixed assets										
19.	Increase (decrease) in the value of an effective hedging instrument										
20.	Acquisition/sale of own shares										
21.	Profit (loss) not recognised in the profit and loss statement				(83,631)					83,631	
22.	Net profit (loss) for the period									(8,435,648)	(8,435,648)
23.	Dividends										
24.	Other benefits										
25.	Reserves established										
26.	Reserves used										
27.	Increase (decrease) in share capital / members' contributions (refund of contributions)										
28.	Other increase (decrease) in authorised or share capital										
29.	Contributions to losses										
30.	Balance at the end of the reporting period, 30 June 2026	541,624	0	0	1,387,964	0	54,162	500,000	2,448,439	22,263,428	27,195,617

4.4. Separate statement of cash flows

Items	Reporting period 1 January 2026 – 30 June 2026	Previous reporting period 1 January 2025 – 30 June 2025
Cash flows from operating activities		
Net profit (loss)	(8,435,648)	(4,205,763)
Depreciation and amortisation	1,962,126	1,805,991
(Gain) loss on disposal of non-current assets	(81,792)	(55,238)
Other non-cash transactions	290,100	(656,136)
	(6,265,214)	3,111,146
Change in inventories	(2,287,210)	(8,384,155)
Change in trade receivables	(2,971,885)	6,939,986
Change in prepayments	1,406,132	(1,513,598)
Change in trade payables	20,862,847	6,596,206
Decrease (increase) in other receivables	(1,482,682)	(1,096,085)
Change in deferred and other liabilities	(17,902,448)	1,571,798
	(2,375,246)	4,114,152
Elimination of the results of financing and investing activities	502,744	276,400
Net cash from operating activities	(8,137,716)	726,606
Cash flow from investing activities		
Acquisition of non-current assets other than investments	(4,583,330)	(1,471,584)
Disposals of non-current assets other than investments	829,117	189,628
Acquisition of long-term investments		(3,500)
Dividends received, interest	298,177	13,170
Other increase (decrease) in cash flows from investing activities	1,072,390	
Net cash from investing activities	(2,383,646)	(1,272,286)
Cash flows from financing activities		
Cash flows related to other sources of financing	5,822,652	3,728,183
Increase in financial debts	6,623,573	4,088,596
Loans received	6,623,573	4,088,596

Decrease in financial debts	(767,135)	(360,413)
Interest paid	(732,288)	(102,312)
Lease (finance lease) payments	(34,847)	(258,101)
Other increase (decrease) in cash flows from financing activities	(33,786)	
Net cash flows from financing activities	5,822,652	3,728,183
Net increase (decrease) in cash and cash equivalents	(4,698,710)	3,182,503
Cash and cash equivalents at the beginning of the period	29,797,750	775,689
Cash and cash equivalents at the end of the period	25,099,040	3,958,192

4.5. Explanatory notes

4.5.1. General information

AB HISK (hereinafter the “Company” or the “Parent Company”) was established on 28 June 1993. Its legal entity code is 147710353 and its registered office is at 7 S. Kerbedžio St., LT-35104 Panevėžys. The Company’s principal activities are road construction and repair and the production and sale of asphalt concrete and emulsion.

The Company’s shareholders are natural and legal persons. These consolidated interim financial statements comprise the financial statements of the Parent Company and its subsidiaries (hereinafter the “Group”). The Group’s core business is the construction of buildings, structures, facilities, and utilities, as well as the development of real estate projects in Lithuania and abroad. Under the Law on the Financial Reporting of Companies and Corporate Groups of the Republic of Lithuania, the Group is classified as a large corporate group.

The Group has a branch in Latvia: AB HISK Latvian Branch (branch code 40103487148).

4.5.2. Basis for the preparation of interim financial statements

The separate and consolidated financial statements have been prepared in accordance with Lithuanian Financial Reporting Standards (LFAS), applicable laws of the Republic of Lithuania and implementing legislation adopted for application in the European Union. The same accounting principles apply to interim financial statements as to annual financial statements.

4.5.3. Principles of consolidation

The Group’s consolidated financial statements include AB HISK and its controlled companies, as presented in the General Information section. Generally, a company is controlled when the Group directly or indirectly owns more than 50 per cent of its voting share capital and/or is able to control its financial and operating activities and thereby obtain benefits from its operations. The shares of equity and net profit attributable to minority shareholders are presented as separate line items in the consolidated balance sheets and consolidated income statements, respectively. Acquired companies are accounted for from the acquisition date. The Company measures the identifiable assets and liabilities of an acquired company at fair value on the acquisition date. The difference between the acquisition cost and the fair value of the net assets acquired on the acquisition date is recognised as goodwill or as a gain or loss on the acquisition of the company. The consolidated financial statements have been prepared using consistent accounting principles for similar transactions and other events under similar circumstances.

4.5.4. Investments

AB HISK invested EUR 4.69 million in non-current assets during the first half of 2026, of which EUR 3.80 million was invested under the Milijardas verslui incentive financial instrument agreement with UAB ILTE. During the first half of 2026, depreciation and amortisation of the Company’s non-current assets amounted to EUR 1.96 million.

4.5.5. The Company's loans and other financial liabilities

	Breakdown of payables by type and maturity	30 June 2026		31 December 2025	
		Within one year	Within 1–5 years	Within one year	Within 1–5 years
1.	Debt liabilities:	26,997	8,048,783	-	8,000,000
1.1	Lease or similar liabilities	26,997	8,048,783	-	8,000,000
1.2	Other financial liabilities	-	-	-	-
2.	Debts to credit institutions	4,536,026	10,543,803	105,208	8,351,048
	Total	4,563,023	18,592,586	105,208	16,351,048

Under its agreements with financial institutions and the bond issuance agreement, the Company is required to comply with specified financial covenants. As at 31 December 2025, the Company was in breach of certain financial covenants under these agreements but had obtained confirmations that no sanctions would be imposed.

As at 30 June 2026, the Company was in breach of certain financial covenants under these agreements. Following the end of the reporting period, management initiated negotiations with credit institutions to address the covenant breaches and amend the Company's financing terms.

4.5.6. Guarantees and sureties

As at 30 June 2026, guarantees issued by banks to secure the Company's obligations totalled EUR 75.30 million (31 December 2025: EUR 76.40 million), while guarantees issued by insurance companies totalled EUR 19.96 million (31 December 2025: EUR 7.61 million). These guarantees expire between 2025 and 2031.

4.5.7. Transactions with related parties

During the reporting period, the Company did not enter into any significant transactions with related parties.

Consolidated financial statements

5. Unaudited consolidated financial statements

5.1. Consolidated statement of financial position as at 30 June 2026

Item No.	ASSETS	Reporting period	Previous reporting period
		1 January 2026 – 30 June 2026	1 January 2025 – 31 December 2025
A.	NON-CURRENT ASSETS	88,703,305	88,341,263
1.	INTANGIBLE ASSETS	1,783,811	2,002,603
1.1.	Development works		
1.2.	Goodwill	199,000	199,000
1.3.	Software	1,571,163	1,792,603
1.4.	Concessions, patents, licences, trademarks and similar rights		
1.5.	Other intangible assets	13,648	11,000
1.6.	Advances paid		
2.	TANGIBLE ASSETS	76,624,823	74,512,046
2.1.	Land	882,412	882,412
2.2.	Buildings and structures	14,884,352	11,448,238
2.3.	Machinery and equipment	10,390,505	11,018,379
2.4.	Vehicles	7,679,533	8,106,013
2.5.	Other fixtures, fittings and tools	1,927,036	1,713,433
2.6.	Investment property	40,738,876	40,738,876
2.6.1	Land	2,401,699	2,401,699
2.6.2	Buildings	38,337,177	38,337,177
2.7.	Advances paid and construction/production of tangible assets in progress	122,109	604,695
3.	FINANCIAL AND OTHER NON-CURRENT ASSETS	8,940,425	10,657,168
3.1.	Shares in Group companies		
3.2.	Loans to Group companies		
3.3.	Amounts received from Group companies		
3.4.	Shares in associates		
2.4.	Loans to associates		

3.6.	Receivables from associates		
3.7	Long-term investments		
3.8.	Receivables after one year	64,801	197,801
3.9.	Other financial assets	8,875,624	10,459,367
4.	OTHER NON-CURRENT ASSETS	1,354,246	1,169,446
4.1.	Deferred tax assets	1,259,246	1,055,446
4.2.	Biological assets		
4.3.	Other assets	95,000	114,000
B.	CURRENT ASSETS	95,886,602	85,271,202
1.	INVENTORIES	21,331,397	18,249,851
1.1.	Raw materials, supplies and assemblies	10,115,885	6,493,313
1.2.	Production in progress and work in progress	4,338,809	4,058,581
1.3.	Production	3,794,009	3,162,667
1.4.	Purchased goods for resale	248,000	397,000
1.5.	Biological assets	0	0
1.6.	Non-current assets held for sale	0	0
1.7	Advances paid	2,834,694	4,138,290
2.	AMOUNTS RECEIVABLE WITHIN ONE YEAR	36,779,679	28,589,353
2.1.	External trade debtors	33,027,296	26,739,370
2.2.	Debts of Group companies		
2.3.	Debts of associates		
2.4.	Other receivables	3,752,383	1,849,983
3.	SHORT-TERM INVESTMENTS	771,000	550,000
3.1.	Shares in Group companies		0
3.2.	Other investments	771,000	550,000
4.	CASH AND CASH EQUIVALENTS	37,004,526	37,881,998
C.	DEFERRED CHARGES AND ACCRUED INCOME	23,026,632	12,718,876
	TOTAL ASSETS	207,616,539	186,331,341

Item No.	ASSETS	Reporting period	Previous reporting period
		1 January 2026 – 30 June 2026	1 January 2025 – 31 December 2025
D.	EQUITY	49,854,317	56,682,292
1.	CAPITAL	541,624	541,624
1.1.	Authorised (subscribed) or share capital	541,624	541,624
1.2.	Subscribed capital outstanding (-)		
1.3.	Own shares		
2.	SHARE PREMIUM		
3.	REVALUATION RESERVE	2,855,015	3,425,385
4.	RESERVES	3,002,601	3,002,601
4.1.	Legal reserve or reserve capital	54,162	54,162
4.2.	To buy own shares	500,000	500,000
4.3.	Other reserves	2,448,439	2,448,439
5.	RETAINED EARNINGS (LOSS)	39,157,147	45,684,993
5.1.	Profit (loss) for the year for the reporting year	(7,022,151)	(719,611)
5.2.	Profit (loss) from previous years	46,179,298	46,404,604
6.	EFFECT OF EXCHANGE RATE CHANGES	(28,001)	3,394
7.	MINORITY INTEREST	4,325,931	4,024,295
E.	GRANTS AND SUBSIDIES	492,000	164,000
F.	PROVISIONS	3,560,117	3,220,503
1.	Provisions for pensions and similar provisions	284,000	296,000
2.	Provisions for taxes	1,896,000	1,793,000
3.	Other provisions	1,380,117	1,131,503
G.	ACCOUNTS PAYABLE AND OTHER LIABILITIES	152,338,105	123,500,661
1.	PAYABLES AND OTHER NON-CURRENT LIABILITIES DUE AFTER ONE YEAR	39,831,172	51,998,959
1.1.	Debt liabilities	8,318,783	8,232,000
1.2.	Debts to credit institutions	30,411,803	28,983,048
1.3.	Advances received	758,000	14,134,216
1.4.	Debts to suppliers	163,586	470,695
1.5.	Amounts payable under bills of exchange and cheques	0	0
1.6.	Amounts payable to Group companies	0	0

1.7.	Amounts payable to associates	0	0
1.8.	Other payables and long-term liabilities	179,000	179,000
2.	PAYABLES AND OTHER CURRENT LIABILITIES DUE WITHIN ONE YEAR	112,506,933	71,501,702
2.1.	Debt liabilities	1,032,997	1,392,000
2.2.	Debts to credit institutions	9,931,026	921,208
2.3.	Advances received	41,331,960	25,895,915
2.4.	Debts to suppliers	52,819,467	36,867,072
2.5.	Amounts payable under bills of exchange and cheques	0	0
2.6.	Amounts payable to Group companies	0	0
2.7.	Amounts payable to associates	0	0
2.8.	Income tax liability	16,000	22,057
2.9.	Employment-related liabilities	5,736,824	5,363,455
2.10.	Other payables and current liabilities	1,638,659	1,039,995
H.	ACCRUED EXPENSES AND DEFERRED INCOME	1,372,000	2,763,885
	TOTAL EQUITY AND LIABILITIES	207,616,539	186,331,341

5.2. Consolidated income statement for the six months ended 30 June 2026

Item No.	ASSETS	Reporting period	Previous reporting period
		1 January 2026 – 30 June 2026	1 January 2025 – 30 June 2025
1.	Sales revenue	108,816,607	79,363,930
2.	Cost of sales	(107,149,343)	(72,201,218)
3.	Change in fair value of biological assets		
4.	GROSS PROFIT (LOSS)	1,667,264	7,162,712
5.	Cost of sales	(683,553)	(918,724)
6.	General and administrative costs	(7,017,451)	(6,749,404)
7.	Results of other activities	656,209	(2,524,142)
8.	Income from investments in shares of parent, subsidiaries and associates	72,091	0
9.	Income from other long-term investments and loans		
10.	Other interest and similar income	322,109	136,831
11.	Impairment of financial assets and short-term investments		
12.	Interest and other similar charges	(1,820,501)	(991,844)
13.	PROFIT (LOSS) BEFORE TAX	(6,803,832)	(3,884,571)
14.	Income tax	88,923	(388,326)
15.	PROFIT (LOSS) BEFORE MINORITY INTEREST	(6,714,909)	(4,272,897)
16.	MINORITY INTEREST	307,242	117,506
17.	NET PROFIT (LOSS)	(7,022,151)	(4,390,403)

5.3. Consolidated statement of changes in equity for the six months ended 30 June 2026

	Paid-up share capital	Share premiums	Own shares (-)	Revaluation reserve (results)		Statutory reserves		Other reserves	RETAINED EARNINGS (LOSS)	Effect of exchange rate changes	Minority interest	Total
				Tangible non-current assets	Financial assets	Legal reserve	To buy own shares					
1. Balance at the end of the previous reporting (annual) period	541,624			7,074,887		54,162	500,000	2,448,439	39,499,391		10,645,310	60,763,813
2. Result of a change in accounting policy												
3. Result of correcting material errors												
4. Recalculated balance at the end of the previous reporting (annual) period	541,624			7,074,887		54,162	500,000	2,448,439	39,499,391		10,645,310	60,763,813
5. Increase (decrease) in the value of tangible non-current assets				763,391					-763,391			0
6. Increase (decrease) in the value of an effective hedging instrument												
7. Acquisition/sale of own shares												
8. Profit (loss) not recognised in the profit and loss statement				-1,888,030					1,888,030			0
9. Net profit (loss) for the period									-719,611		372,084	-347,527
10. Dividends												
11. Other benefits												
12. Reserves established												
13. Reserves used									-90,000			-90,000
14. Increase (decrease) in share capital												
15. Contributions to losses												
16. Effect of exchange rate changes										3,394		3,394

17. Increase (decrease) in minority interest				-2,524,863					5,870,574		-6,993,099	-3,647,388
18. Balance at the end of the previous reporting (annual) period	541,624			3,425,385		54,162	500,000	2,448,439	45,684,993	3,394	4,024,295	56,682,292
19. Increase (decrease) in the value of tangible non-current assets				-76,065								-76,065
20. Increase (decrease) in the value of an effective hedging instrument												
21. Acquisition/sale of own shares												
22. Profit (loss) not recognised in the profit and loss statement				-494,305					494,305			0
23. Net profit (loss) for the period									-7,022,151		307,242	-6,714,909
24. Dividends												
25. Other benefits												
26. Reserves established												
27. Reserves used												
28. Increase (decrease) in share capital												
29. Contributions to losses												
30. Effect of exchange rate changes										-31,395	-5,606	-37,001
31. Increase (decrease) in minority interest												
32. Balance at the end of the reporting period	541,624			2,855,015		54,162	500,000	2,448,439	39,157,147	-28,001	4,325,931	49,854,317

5.4. Consolidated statement of cash flows for the six months ended 30 June 2026

Items	Reporting period 1 January 2026 – 30 June 2026	Previous reporting period 1 January 2025 – 30 June 2025
Cash flows from operating activities		
Net profit (loss)	(7,022,151)	(719,611)
Depreciation and amortisation	2,524,804	4,841,870
(Gain) loss on disposal of non-current assets	(578,343)	(389,862)
Other non-cash transactions	394,125	3,049,087
	(4,681,565)	6,781,484
Change in inventories	(4,385,142)	(576,989)
Change in trade receivables	(6,287,926)	(1,299,778)
Change in prepayments	1,303,596	(3,206,476)
Change in receivables due after one year	152,000	(143,383)
Change in other assets	(12,327,714)	(1,130,157)
Change in trade payables	17,705,115	9,347,013
Change in advances received		14,562,608
Change in deferred and other liabilities	138,704	944,595
	(3,701,367)	18,497,433
Elimination of the results of financing and investing activities	1,172,710	2,576,263
Net cash from operating activities	(7,210,222)	27,855,180
Cash flow from investing activities		
Acquisition of non-current assets other than investments	(6,024,918)	(13,926,665)
Disposals of non-current assets other than investments	1,811,676	10,795,765
Acquisition of long-term investments		(969,972)
Disposal of long-term investments		58,000
Loan origination		
Loan recovery		
Dividends received, interest	202,752	103,649
Other increase (decrease) in cash flows from investing activities	1,583,743	(9,242,060)

Net cash from investing activities	(2,426,747)	(13,181,283)
Cash flows from financing activities		
Proceeds from loans and other borrowings	11,261,827	41,597,256
Repayment of loans and other borrowings	(1,043,657)	(21,093,000)
Lease (finance lease) payments	(51,817)	(1,773,067)
Interest paid	(1,375,462)	(2,008,749)
Other increase (decrease) in cash flows from financing activities	(31,394)	(2,063,163)
Net cash flows from financing activities	8,759,497	14,659,277
Net increase (decrease) in cash and cash equivalents	(877,472)	29,333,174
Cash and cash equivalents at the beginning of the period	37,881,998	8,548,824
Cash and cash equivalents at the end of the period	37,004,526*	37,881,998

* Money in bank account - 13 279 872 Eur, deposited funds - 23 724 654 Eur.

5.5. Consolidated notes to the financial statements

5.5.1. General information

AB HISK (hereinafter the “Company” or the “Parent Company”) was established on 28 June 1993. Its legal entity code is 147710353 and its registered office is at 7 S. Kerbedžio St., LT-35104 Panevėžys. The Company’s principal activities are road construction and repair and the production and sale of asphalt concrete and emulsion.

The Company’s shareholders are natural and legal persons. These consolidated interim financial statements comprise the financial statements of the Parent Company and its subsidiaries (hereinafter the “Group”). The Group’s core business is the construction of buildings, structures, facilities, and utilities, as well as the development of real estate projects in Lithuania and abroad. Under the Law on the Financial Reporting of Companies and Corporate Groups of the Republic of Lithuania, the Group is classified as a large corporate group.

The Group has a branch in Latvia: AB HISK Latvian Branch (branch code 40103487148).

5.5.2. Basis for the preparation of interim financial statements

The separate and consolidated financial statements have been prepared in accordance with Lithuanian Financial Reporting Standards (LFAS), applicable laws of the Republic of Lithuania and implementing legislation adopted for application in the European Union. The same accounting principles apply to interim financial statements as to annual financial statements.

5.5.3. Principles of consolidation

The Group’s consolidated financial statements include AB HISK and its controlled companies, as presented in the General Information section. Generally, a company is controlled when the Group directly or indirectly owns more than 50 per cent of its voting share capital and/or is able to control its financial and operating activities and thereby obtain benefits from its operations. The shares of equity and net profit attributable to minority shareholders are presented as separate line items in the consolidated balance sheets and consolidated income statements, respectively.

Acquired companies are accounted for from the acquisition date. The Company measures the identifiable assets and liabilities of an acquired company at fair value on the acquisition date. The difference between the acquisition cost and the fair value of the net assets acquired on the acquisition date is recognised as goodwill or as a gain or loss on the acquisition of the company.

The consolidated financial statements have been prepared using consistent accounting principles for similar transactions and other events under similar circumstances.

5.5.4. Investments

The Group invested EUR 6.02 million in non-current assets during the first half of 2026, of which EUR 3.80 million was invested under the Milijardas verslui incentive financial instrument agreement with UAB ILTE. During the first half of 2026, depreciation and amortisation of the Group’s non-current assets amounted to EUR 2.52 million.

5.5.5. The Group's loans and other financial liabilities

	Breakdown of payables by type and maturity	30 June 2026		31 December 2025	
		Within one year	Within 1–5 years	Within one year	Within 1–5 years
1.	Debt liabilities:	1,032,997	8,318,783	1,392,000	8,232,000
1.1	Lease or similar liabilities	104,997	8,318,783	-	-
1.2	Other financial liabilities	928,000	-	1,392,000	8,232,000
2.	Debts to credit institutions	9,931,026	30,411,803	921,208	28,983,048
	Total	10,964,023	38,730,586	2,313,208	37,215,048

5.5.6. Guarantees and sureties

As at 30 June 2026, guarantees issued by banks to secure the Group's obligations totalled EUR 95.10 million (31 December 2025: EUR 96.16 million), while guarantees issued by insurance companies totalled EUR 38.64 million (31 December 2025: EUR 21.72 million). These guarantees expire between 2025 and 2031.

6. Confirmation by the Responsible Persons

We hereby confirm that, to the best of our knowledge, the interim financial statements of the Company and the Group for the period from 1 January 2026 to 30 June 2026, prepared in accordance with LFAS, give a true and fair view of the assets, liabilities, financial position, profit or loss and cash flows of AB HISK and the AB HISK Group companies.

We also confirm that the interim consolidated report accurately presents the overview of business development and operations.

AB HISK

Chief Executive Officer

Marius Motiejaitis

30 September 2026

AB HISK

Head of the Finance and Economics Department

Inga Jurevičienė

30 September 2026