



AKCINĖ BENDROVĖ

CONFIRMATION OF RESPONSIBLE PERSONS

Following of article 23 of the the Law on Securities Market of the Republic of Lithuania and Rules on Preperation and Submission of Periodic and Additional Information of the Lithuanian Securities Commision, we, the General Manager of the Gubernija, AB Vijoleta Dunauskiene and the Chief accountant of the Gubernija, AB Asta Mickuviene, hereby confirm that, to the best of our knowledge the unaudited interim condensed financial statements for the 6 months of year 2017 prepared in accordance with Business Accounting Standards as adopted to be used in the Republic of Lithuania, give a true and fair view of the assets, liabilities, financial position and profit or loss and cash flow of Gubernija, AB, and that interim report presents a true and fair review of the business development and activities, the Company's status including the description of the key risks and uncertainties.

General Manager

Vijoleta Dunauskiene

Chief accountant

Asta Mickuviene

Siauliai,
30-08-2017

GUBERNIJA AB

INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE SIX MONTH PERIOD ENDED 31 JUNE 2017 (thousand Euro, unless otherwise indicated)

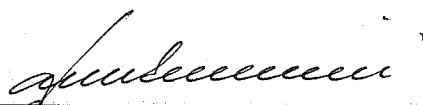
**GUBERNIJA AB
INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2017
(UNAUDITED)**

30-08-2017

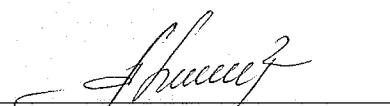
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The interim condensed financial statements was signed on 30 August 2017.



General Manger
Vijoleta Dunauskiene



Chief accountant
Asta Mickuviene

COMPANY DETAILS

Gubernija, AB

Telephone: +370 41 591900
Telefax: +370 41 591911
Company code: 144715765
Registered at: Dvaro str.179, LT-76176 Siauliai, Lithuania

Board

Romualdas Dunauskas, Chairman of the Board

Lina Dunauskaite
Augustinas Radavicius
Sigitas Vilciauskas
Muradas Bakanas

Management

Vijoleta Dunauskiene, General Manager

Auditor

Grant Thornton Baltic UAB

Banks

SEB bankas AB
Swedbank AB
Šiaulių bankas AB

BALANCE SHEET

ASSETS	30-06-2017	31-12-2016
LONG TERM ASSETS	7 193	7 402
INTANGIBLE ASSETS	9	11
Software	1	1
Other intangible assets	8	11
TANGIBLE ASSETS	7 151	7 359
Buildings	4 849	4 890
Machinery and equipment	2 223	2 346
Transport	44	61
Other devices, appliances and tools	35	62
FINANCIAL PROPERTY	4	4
Long-term investments	4	4
OTHER NON-CURRENT ASSETS	28	28
Deferred tax assets	28	28
CURRENT ASSETS	2 378	1 877
INVENTORIES	855	874
Raw materials and assembly details	527	483
Unfinished production and execution of works	125	87
Production	113	158
Goods purchased for resale	0	1
Assets held for sale	22	0
Payment advances	68	145
WITHIN ONE YEAR RECEIVABLES	983	983
Account receivables	1 319	983
Other receivables	145	0
CASH AT BANK AND ON HAND	60	20
DEFERRED CHARGES AND ACCRUED INCOME	9	6
TOTAL ASSETS	9 579	9 285
EQUITY AND LIABILITIES	30-06-2017	31-12-2016
EQUITY	1 534	1 534
SHARE CAPITAL	3 065	3 065
Authorized (subscribed) or core capital	3 065	3 065
REVALUATION RESERVE	2 901	2 934
RETAINED EARNINGS (LOSS)	(4 643)	(4 465)
Profit (loss)	(178)	(408)
Previous year profit (loss)	(4 465)	(4 057)
PROVISIONS	489	495
Tax provisions	489	495
LIABILITIES	7 768	7 256
AFTER ONE YEAR PAYABLE AND OTHER LONG-TERM LIABILITIES	4 246	4 241
Debt obligations	4 240	4 235
Amounts owed to credit institutions	6	6

BALANCE SHEET (continued)

EQUITY AND LIABILITIES (continued)	30-06-2017	31-12-2016
WITHIN ONE YEAR PAYABLE AND OTHER CURRENT LIABILITIES	3 103	3 015
Debt obligations	789	818
Amounts owed to credit institutions	2	2
Advances received	88	14
Debts to suppliers	1 506	1 216
Employment related liabilities	415	414
Other payables and current liabilities	304	551
ACCRUED EXPENSES AND DEFERRED INCOME	0	0
TOTAL EQUITY AND LIABILITIES	9 165	9 285

The accompanying notes are an integral part of this interim condensed financial statements.

STATEMENT OF INCOME

	01/01/2017- 30/06/2017	01/01/2016- 30/06/2016
SALES REVENUE	4 059	4 107
COST OF SALES	(2 995)	(3 102)
GROSS PROFIT (LOSS)	1 064	1 005
Sales expenses	(827)	(792)
General and administrative expenses	(333)	(314)
Other operating results	(1)	(3)
Revenue of investment in the parent, subsidiaries and associated company shares		
Other interest and similar income		
Financial assets and short-term investment impairment		
Interest and similar expenses	(120)	(116)
PROFIT (LOSS) BEFORE TAX	(217)	(219)
Income tax	6	9
NET PROFIT (LOSS)	(211)	(210)
Profit (loss) for the one share (EUR)	(0,013)	(0,013)

The accompanying notes are an integral part of this interim condensed financial statements.

STATEMENT OF INCOME

	01/04/2017- 30/06/2017	01/04/2016- 30/06/2016
SALES REVENUE	2 359	2 616
COST OF SALES	(1 655)	(1 870)
GROSS PROFIT (LOSS)	704	746
Sales expenses	(476)	(439)
General and administrative expenses	(165)	(166)
Other operating results	(3)	(1)
Revenue of investment in the parent, subsidiaries and associated company shares		
Other interest and similar income		
Financial assets and short-term investment impairment		
Interest and similar expenses	(52)	(66)
PROFIT (LOSS) BEFORE TAX	8	79
Income tax	3	4
NET PROFIT (LOSS)	11	83
Profit (loss) for the one share (EUR)	(0,001)	(0,005)

The accompanying notes are an integral part of this interim condensed financial statements.

CASH FLOW STATEMENT

	01/01/2017- 30/06/2017	01/01/2016- 30/06/2016
Operating activities:		
Profit(loss)	(211)	(210)
Corrections due to:		
Depreciation, amortization and devaluation	211	241
Alienation of long-term tangible and intangible assets		
The value of investments Decrease (increase)		
Financing and investing activities Elimination	83	116
Other non-cash transactions Elimination		
Decrease (increase) of the deferred profit tax assets		
Decrease (increase) in inventory	(58)	19
Decrease (increase) in advances received	77	18
Decrease (increase) in trade receivables	(336)	(640)
Decrease (increase) in other amounts receivable	(144)	1
Deferred costs and accrued income Decrease (increase)	2	
Increase (decrease) of the deferred profit tax liabilities	(6)	(9)
Increase (decrease) in short-term debts to suppliers and prepayments	512	435
Increase (decrease) in liabilities related to labor relations	(16)	96
Increase (decrease) in other amounts payable and liabilities	119	60
Net cash flows from the main activities	227	127
Cash flows from investing activities:		
Acquisition of non-current assets (excluding investments)	(1)	(1)
Transfer of non-current assets (excluding investments)		
Net cash flows from investing activities	(1)	(1)
Cash flows from financing activities:		
Loans received		213
Loans repaid	(120)	(223)
Interest paid	(65)	(89)
Payments of lease (finance lease) liabilities	(1)	(9)
Decrease in other liabilities		
Net cash flows from financing activities	(186)	(108)
The effects of changes in foreign exchange rates on cash and cash equivalents balance		
Net increase (decrease) in cash flows	40	17
Cash and cash equivalents at the beginning of period	20	95
Cash and cash equivalents at the end of period	60	112

The accompanying notes are an integral part of this interim condensed financial statements.

STATEMENT OF CHANGES IN EQUITY

	Share Capital	Revaluatio n Reserve	Retained Earnings (loss)	Total
1. Balance at 31-12-2015	3 065	2 918	4 057	1 926
2. Result of changes in accounting policies				
3. Correcting material errors result				
4. Restated balance 31-12-2015	3 065	2 918	4 057	1 926
5. Profit (loss) not recognized in the income (loss) statement		(51)	51	
6. Profit (loss)			(210)	(210)
7. Balance at 30-06-2016	3 065	2 867	(4 217)	1 715
8. Revaluation of the tangible fixed asset		118		118
9. Profit (loss) not recognized in the income (loss) statement		(51)	51	
10. Profit (loss)			(300)	(300)
11. Balance at 31-12-2016	3 065	2 934	(4 465)	1 534
12. Profit (loss) not recognized in the income (loss) statement		(34)	34	
13. Profit (loss)			(211)	(211)
14. Balance at 30-06-2017	3 065	2 901	(4 643)	1 322

The accompanying notes are an integral part of this interim condensed financial statements.

THE DECLARATORY LETTER

GENERAL INFORMATION

Gubernija AB (hereinafter - the Company) was registered on May 5, 1993 in the registry of the legal entities. The code of the Company is 144715765. The manager of the registry is the national enterprise "Registry center".

The main activity of the Company is production and sales of beer, beer drinks and kvass in the local market, abroad, and specialty shops. The Company has 4 branded stories in Lithuania.

Traditional technologies are used in production of the beer and kvass in the company Gubernija AB, a natural method of fermentation is applied, non malt substances are not used.

Main shareholders at April 13, 2017:

Shareholder	The part of available authorized capital, %	Available part of votes, %
Vitas Tomkus	28.58	28.58
Romualdas Dunauskas	26.11	26.11
Javelin Finance,	10.87	10.87
Larisa Afanaseva	10.44	-
Respublikos spaustuve UAB	9.95	9.95
Takhir Shabaev	5.28	-
Sigitas Vilciauskas	-	15.72

On 30th June of the last 2016 year there were 159 employees, and on 30th June of the reporting year 2017 there were 151 employees.

The financial statements are announced on the webpage of the Company www.gubernija.lt.

SIGNIFICANT ACCOUNTING POLICIES

Statement of compliance

The financial statements of Gubernija, AB have been prepared in accordance with the Business Accounting Standards. Since the year 2016, according to Ministry of the Accounting Law Article 3 Gubernija AB switched to financial reporting in accordance with the Business Accounting Standards. Until the year 2016 reporting, the company's financial statements have been prepared in accordance with IFRS. Due to the transition to the Business Accounting Standards where not substantial changes in the company's income and expenses recognition and accounting of assets and property.

Management does not prepare consolidated statements, as there are no subsidiaries.

Basis of preparation

The financial statements are presented in Euro being the functional currency of the Company, and are prepared on the historical cost basis, except for land, buildings and tanks which are stated at revalued amount.

Sales and key financial indicators

	01/01/2017- 30/06/2017	01/01/2016- 30/06/2016	Change
Sales	4 059	4 106	-1%
Excise	1 025	844	21%
Sales before excise	3 034	3 262	-7%
Export	684	628	9%
Gross margin	1 064	1 005	6%
Net profit (loss)	(211)	(210)	0%
EBITDA	143	137	4%

The status of the long term assets

From 2017 January 1, the company has revised tangible asset's useful life assessment:

- Buildings - 90 years (unchanged)
- Cultural heritage buildings –until 150 years (it was 140 years)
- Constructions 10-40 years (unchanged)
- Tanks 50 years (it was 10-50 years)
- Machinery and equipment 5-20 years (it was 7 - 25 years)
- Vehicles 6 years (it was 5-6 years)
- Other equipment 3-6 years (it was 3-10 years).

The company set a minimum purchase value of fixed assets - 400 EUR

The own capital

The authorized capital of the Company on 30th June, 2017 is EUR 3 064 627. It is divided into 16 129 614 ordinary nominal shares, the value of every share is EUR 0.19. All shares are completely paid-up.

The equity of the Company on 30th June, 2017 was EUR 1 322 285 – 43.15 % of the authorized capital. Company management believes that the situation when the company's equity is less than 50% of the company's share capital, will be corrected until 30th September 2017. During the summer season will be profit earned, which will cover the first quarter of the year suffered 211 thousand EUR loss.

Loans and borrowings

	<u>30-06-2017</u>	<u>30-06-2016</u>
Financial leasing for Šiaulių bank leasing	8	9
Laumžirgiai UAB loan	939	939
Respublikos investicija UAB loan	3 427	3 476
Accumulated taxes arrears	425	492
Interest payable for the loans	69	55
Other loans	90	90
Total obligations	4 958	5 061
Minus: short-term part	(712)	(820)
Total long-term part	4 246	4 241

The company has pledged for the loan its long-term assets with balance value on 30-06-2017 being EUR 6 656 thousand (in 2016 EUR 6 876 thousand), all stocks, 19 trademarks, cash in banks SEB and SWEDBANKAS, land lease law.

Subsequent events

No subsequent events have occurred after the end of the financial year which could have material influence on the financial statements as at 30 June 2016.

Business continuity

The financial accountability for 30 June 2016 is prepared on the base of the business continuity.

INTERIM REPORT FOR THE 6 MONTH OF THE YEAR 2017

1. GENERAL INFORMATION ABOUT THE ISSUER

1.1 Accounting Period for which the present Report has been Prepared.

The present Report has been prepared for the 6 month of the year 2017 ended 30 June 2017.

1.2. Key Data on the Issuer

Name	Gubernija AB
Legal status	Stock Company
Registration date	The Company was registered on May 5,1993
Company code	144715765
VAT payer's code	LT 447157610
Authorized capital	3 064 626.66 EUR, comprising 16 129 614 ordinary shares at par value of 0.19 LTL each.
Address	Dvaro str. 179, LT-76176 Šiauliai, Lithuania
Telephone	(+370 41) 591900
Fax	(+370 41) 591911
E-mail address	info@gubernija.lt
Internet website	www.gubernija.lt

1.3. Type of the Issuer's main activities

The Company's main activity is production of beer, beer drinks and kvass.

1.4. Agreements with intermediaries of public trading in securities

The company has signed an agreement with the financial brokerage company Siaulių bankas, AB

1.5. Securities admitted to the trading lists of the stock exchanges

1.5.1. Ordinary shares of Gubernija AB were admitted to the additional trading list of NASDAQ Vilnius Stock Exchange.

Type of shares – ordinary registered shares;

Number of shares – 14 160 946;

Total nominal value – 2 690 579.74 EUR;

VP ISIN code – LT0000114357;

1.5.2. At the 30 June 2017 Gubernija AB had no one own shares.

2. THE INFORMATION PROVIDED FOR IN ARTICLE 25 OF THE LAW ON FINANCIAL STATEMENTS OF ENTITIES OF THE REPUBLIC OF LITHUANIA

2.1. The objective review of the Company's state, activity performance and development; the description of the main risk types and uncertainties encountered by the enterprise

Economical situation

The stock company Gubernija is the oldest and the fourth largest beer producer in Lithuania and the second kvass producer (Nielsen data), sells its production in Lithuania and exports to the United States, China, Russia, Africa, the European Union countries. The products are made of high quality by using traditional production techniques: a natural maturing method of beer production is carried out by the classical technique, stabilizers and other synthetics are not used. In the structure of the company manufactured products in six months of 2017 beer accounts for about 70 %, Kvass and kvass drinks about 30 %.

Six months of 2017 product sales revenue compared to the same period last year. However, because of more than double the excise tax increased since March 1, 2017, sales revenue before excise decreased by 228 thousand EUR (7%). During this period was incurred loss EUR 211 thousand. The main reason of loss – contraction of the Lithuanian beer market and decreasing profitability due to the increased excise tax.

In order to compensate beer sales losses in the Lithuanian market, management is looking for opportunities to expand export markets. This year, with its products, the company participates in international exhibitions in China, the United Arab Emirates, Great Britain, Slovenia, India and Germany.

Technical- technological factors

The Company produces beer of 60 commercial titles, 1 beer drink having the commercial title, 9 types of kvass with the commercial titles, and 7 types of soft drinks having the commercial titles. The production is produced according to the legal acts- requirements of technical regulations: the Technical Regulation for Beer characterization, production and sales approved by the Minister of Agriculture Ministry of the Republic of Lithuania on January 28, 2005, the law No 3D-45 (Žin., 2005, No 16 – 507) and the Technical Regulation for Soft drinks and kvass characterization, production and sales approved by the Minister of Agriculture Ministry of The Republic of Lithuania on January 12, 2009, the law No 3D-13 (Žin., 2009, No 7 – 252), and the standard of the enterprise Beer drinks IST 144715765 – 07:2004. The Company following the regulations of the law participates in preparation of the technical regulations, prepares and rectifies itself the standards for the enterprise with the accredited institution.

Food safety control is performed according to the installed plan for the food security system which consists of the system plan HACCP (Hazard Analysis and Critical Control Points) - (food safety is under control during the technology process) and the mandatory programme (Conditions for food production are under control). Such control of food security is set in the legal acts and mandatory.

The Company did not deployment any standards for environment protection, quality, and management control.

The Company is not able to reduce expenses due to the technical-technological development because the quality of the produced goods depends on that. It is necessary to follow quality standards for the production of food and drinks, and the requirements of the hygiene norms.

2. THE INFORMATION PROVIDED FOR IN ARTICLE 25 OF THE LAW ON FINANCIAL STATEMENTS OF ENTITIES OF THE REPUBLIC OF LITHUANIA (continued)

2.1. The objective review of the Company's state, activity performance and development; the description of the main risk types and uncertainties encountered by the enterprise (continued)

Description of main types of risk and indeterminacy faced by the company

Company specializes in production and selling of beer, drinks of beer, production and selling of kvass. Main factors which give the risk of company business are possible price movements in the markets of products; also possible political, juridical, social and technological changes immediately or indirectly concerned with Gubernija AB continue proceeding, which might make a negative influence on company's money flows and results of activity.

2.2. Analysis of financial and non-financial activity results, information related to environment and personnel issues

Key figures, LTL thousand	30 06 2017	30 06 2016
Turnover	4 059	4 107
Profit before taxes, interests and depreciation (EBITDA)	143	138
Profit (loss)	(217)	(219)
Investment in property, plant and equipment	0	0
Number of employees	151	159
The Net Loan (Total loans – Cash)	7 708	7 989
Liquidity ratio (Short term assets/short term liabilities)	0.68	0.75

Main quality management and environmental principles:

The production of Gubernija AB is performed following the licence No 82 TIPIK issued by Šiauliai Regional Environmental Department by The ministry of Environment to the Republic of Lithuania. Main sources of industrial pollutants are the boiler-house of the steam production (contaminants-carbonic and nitrogen oxides) and the dust forming during the discharging of malt. The amounts of the pollutants are pro rata: carbonic and nitrogen oxides – 15.74 t/a year, dust (solid particles) – 0.50 t/ a year. While producing the production there is a by-product which is utilized or sold as the norage for the cattle. Due to the need to wash the containers and to disinfect them at the end of the production, there are overnorms of the effluent pollution. To perform its activities the Company has the programmes for collecting the tare, collects and uses it, and takes for salvage the one not suitable to use. Due to the mobile and stationery pollution sources a tax was paid. The activities of the Company due to damage for the nature mentioned above from the owned sources of pollution were not stopped in the six months of year 2017. The prevention of the laboratory findings related to the pollution of the product and the environment in the territory is performed every day which allows protecting nature, the local population, and customers. The possibility to restrain or stop the activities of the Company is minimal, unless the accident in the freezing compressor happens during which ammonia spills. The means for liquidation of the accident is ready.

The company's top management annually reviews and approves food safety, quality and environmental protection policies.

2. THE INFORMATION PROVIDED FOR IN ARTICLE 25 OF THE LAW ON FINANCIAL STATEMENTS OF ENTITIES OF THE REPUBLIC OF LITHUANIA (continued)

2.3. References and additional explanatory notes regarding the data presented in the annual financial statements

Information presented in the interim financial statements and notes to the financial statements are sufficient, detailed and requires no additional explanation.

2.4. The number of the shares acquired by the entity and the entity's own shares as well as nominal value thereof and a part of the authorized capital made up by these shares

At the 30 June 2017 the Company has purchased no one own share.

2.5. The number of the own shares acquired and transferred during the reporting period, where they are acquired or transferred against payment

During the reporting period, the Company's own shares has not acquired and has not transferred.

2.6. Information about branches and representative offices

The Company has 4 its branded stores in major cities of Lithuania: Siauliai and Klaipeda.

2.7. Significant events occurred after the end of the financial year

No significant events have occurred after the end of the financial year.

2.8. Plans of the Company's activity and forecasts

AB Gubernija has set the following goals for 2017:

- Expected sales close to EUR 8.54 million;
- Expected EBITDA profitability around 6.3 %;
- Expected net profit margin around – 0.8 %.

2.9. Information about research and development activity

The Company continuously makes investments and searches for new ways how to ensure a constant and better efficiency growth of its activity.

2.10. The goals of financial risk management, hedging instruments used for expected transactions on which hedging accounting is applied, and the scope of price risk, credit risk, liquidity risk and cash flows risk

The Company did not use any financial instruments which are important for valuation of the Company's assets, liabilities, financial position and performance results.

2.11. Description of investment

There were no investments into the long term assets during the reporting period.

3. OTHER INFORMATION ABOUT THE ISSUER

3.1. Structure of the Issuer's authorized capital

The authorized capital registered with the Companies Register Center amounts to EUR 3 064 626.66. The authorized capital is divided into 16 129 614 ordinary shares (nominal value 0.19 EUR). All ordinary registered shares of AB Gubernija are fully paid.

3.2. Restrictions applicable upon the transfer of securities

Following the Credit Agreement No. 0640-40-4060817-20 of 28 December 2004, 76.68 percent or 12 368 131 shares were put in pledge in favor of the creditor in a Mortgage institution.

All the company's shares with voting rights are of equal nominal value and each share in general meeting of shareholders has one vote.

3.3. Shareholders

On the April 13 of 2017 total number of company's shareholders was 295. Shareholders that got ownership to hold more than 5% of authorized capital and votes of stock company, „Gubernija” are as follows:

Shareholder	Number of shares, units	Share of the capital %	Share of votes with related persons %
Vitas Tomkus	4.609.703	28.58	38.53
Respublikos“ spaustuvė UAB, Smetonos str. 2, Vilnius, c.c. 124250999	1.604.981	9.95	38.53
Larisa Afanaseva	1.683.572	10.44	-
Takhir Shabaev	851.604	5.28	-
Romualdas Dunauskas	4.210.959	26.11	39.97
Javelin finance, Siute 4, 41 Lower Baggot street, Dublin, Airija, c. c. 221234	1.752.712	10.87	39.97
Sigitas Vilciauskas	-	-	15.72

3.4. Shareholders having special control rights, and description of such rights

There are no shareholders having special control rights in the Company.

3.5. All restrictions imposed upon the voting rights

There are no shareholders with restrictions imposed upon the voting rights.

3.6. All the agreements concluded among the shareholders of which the issuer was aware and due to which the securities transfer and (or) voting rights may be restricted

Shareholders Larissa Afanasjeva and Takhir Shabaev has transferred by mandate its voting rights to Sigitas Vilciauskas.

3. OTHER INFORMATION ABOUT THE ISSUER (continued)

3.7. Employees

	30 06 2017	30 06 2016
Average number of Employees	152	159
With University education	33	35
With College education	47	48
With secondary education	68	72
With not completed secondary education	4	4

Average Salary, LTL	30 06 2017	30 06 2016
Management	2 372	2 585
Specialists	806	735
Workers	656	613

3.8. Change of the issuer's Articles of Association

Articles of Association of AB Gubernija can be changed in accordance with the laws of the Republic of Lithuania.

3.9. Management bodies of the Issuer

The managing bodies of the company are as follows: General shareholders' meeting, the Management Board and the General Manager. The Supervisory Council is not formed in the Company.

The Company Board is the collegial management body, representing shareholders of the Company during the period between meetings and making decisions on the most important issues of the economic activity of the Company. The Work Order of the Board is defined by the Work Regulation, confirmed by the Board. The Board is composed from 5 (five) members. The Board members are elected by for the period not longer than four years. The Board activity is supervised by the Chairman, which is elected from the Board members by the Board.

The competence of and procedure of announcement of the shareholders' meeting as well the competence, election, recall and other issues related to the Board and the General director are regulated by the Companies Law of the Republic of Lithuania.

3. OTHER INFORMATION ABOUT THE ISSUER (continued)

3.10. Members of the collegial bodies, the management of the Company

The Management Board

Name, Surname	Position Issuer	Number of owned shares	The part of the owned authorized capital, %	Start of the tenure	End of the tenure
Romualdas Dunauskas	Chairman of the Board	4 210 959	26.11	21.04.2017	21.04.2021
Lina Dunauskaite	Member of the Board	-	-	21.04.2017	21.04.2021
Augustinas Radavicius	Member of the Board	-	-	21.04.2017	21.04.2021
Sigitas Vilciauskas	Member of the Board	-	-	21.04.2017	21.04.2021
Muradas Bakanas	Member of the Board	-	-	21.04.2017	21.04.2021

Board members are not paid bonuses or other remuneration.

Administration

Name, Surname	Position	Number of owned shares	The part of the owned authorized capital, %	Salary (LTL)
Vijoleta Dunauskiene	General Manager	482 708	2.99	21 229
Asta Mickuviene	Cheaf accountant	-	-	7 295

The Audit Committee

Name, Surname	Position	Number of owned shares	The part of the owned authorized capital, %	Start of the tenure	End of the tenure
Mantas Sindriunas	External auditor (UAB „Erpas“)	-	-	25.04.2014	24.04.2018
Rolandas Lideikis	The Economist	-	-	25.04.2014	24.04.2018
Audronė Neimantaite	Debt collection lawyer	-	-	25.04.2014	24.04.2018

Audit committee members for their work in the audit committee are paid no remuneration.

3.11. All material agreements to which the issuer is a party and which would come into effect, be amended or terminated in case of change in the issuer's control, also their impact except the cases where the disclosure of the nature of the agreements would cause significant damage to the issuer

There are no such agreements.

3. OTHER INFORMATION ABOUT THE ISSUER (continued)

3.12. All agreements of the issuer and the members of its management bodies, or the employee agreements providing for a compensation in case of the resignation or in case they are dismissed without a due reason or their employment is terminated in view of the change of the control of the issuer

The Issuer has not entered into agreements with the members of its collegial management bodies and employees prescribing payment of allowances in case of resignation or dismissal without grounded reason or termination of work due to change in control over the Issuer.

3.13. Harmful transactions made during the reporting period, on behalf of issuer

During the reporting period, there were no harmful transactions made on behalf of the company (which do not meet the company's objectives, the existing ordinary market conditions, interest breach of the shareholders or other persons, groups etc.), which had or will likely have a negative impact on the company's operation and (or) its performance results.

3.14. Information on the major related parties' transactions

There were no transactions made under a conflict of interests between the company managers, controlling shareholders or other related parties' obligations towards the company and their private interests and (or) other duties.

4. DATA ON THE PUBLICLY DISCLOSED INFORMATION

All the publicly disclosed information is available at www.gubernija.lt

Summary of Company's published information during the 6 month of the 2017:

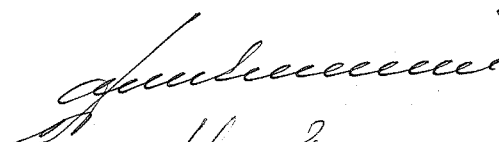
Date of event	Description
28.02.2016	Gubernija, AB interim information for twelve months of 2016
30.03.2016	Notice of the Ordinary General Shareholders Meeting of Gubernija AB
11.04.2016	Audited activity results of Gubernija AB of the year 2016
21.04.2016	Decisions of the Ordinary General Meeting of Shareholders of Gubernija AB
21.04.2016	Gubernija AB annual information for the year 2017
31.05.2016	Gubernija, AB unaudited activity result for the first quarter of 2017

5. OTHER INFORMATION

There is no other information that should be disclosed in the annual financial statement under the legal acts governing the activities of companies or other legal acts or the Articles of Association of the Company.


Company's interim report approved and signed on 30 August 2017.

General Manager



Vijoleta Dunauskiene

Chief Accountant



Asta Mickuviene