



AKCINĖ BENDROVĖ

### CONFIRMATION OF RESPONSIBLE PERSONS

Following 22 article of the the Law on Securities Market of the Republic of Lithuania and Rules on Preperation and Submission of Periodic and Additional Information of the Lithuanian Securities Commision, we, the General Manager of the AB „Gubernija“ Vijoleta Dunauskiene and the Chief Accountant of the AB „Gubernija Daiva Leinartiene, hereby confirm that, to the best of our knowledge, the attached Gubernija AB the interim unaudited financial statements for 12 months of the year 2010, ended 31 December 2010, prepared in accordance with International Financial Reporting Standards (IFRS) as adopted to be used in the European Union, give a true and fair view of the assets, liabilities, financial position and profit or loss of Gubernija AB.

General Manager

Vijoleta Dunauskiene

Chief Accountant

Daiva Leinartiene

Siauliai,  
24-02-2011



AKCINĖ BENDROVĖ

## THE DECLARATORY LETTER

The financial accountability for 12 months of the year 2010

### I. GENERAL INFORMATION

AB "Gubernija" (hereinafter - the Company) was registered on May 5, 1993 in the registry of the legal entities. The code of the Company is 144715765. The manager of the registry is the national enterprise "Registry centre".

The main activity of the Company is production and sales of beer, beer drinks, kvass and bread cider in the local market, abroad, and specialty shops. The Company has got its specialty shops at Dvaro 179, V.Kudirkos 44 A, Vilniaus g.15 A, Lyros g. 13, Birutės g. 37 in Šiauliai, at Juozapavičiaus pr. 10A and Žemaičių pl. 67 in Kaunas, at Šaltupio g.26 in Anykščiai, at Taikos pr.115-119, Naikupės pr.44 in Klaipėda, at Kęstučio g. 4, in Kretinga, at Vytauto g. 39, in Vilnius. The Company has also got an agency and the warehouses of the wholesale ( Kalvarijų g. 204 B, Vilnius).

Traditional technologies are used in production of the high quality beer in the company "Gubernija": a natural method of fermentation is applied, nonmalt substances are not used.

#### **Significant circumstances under which the Company works and which may influence the development of the Company**

AB "Gubernija" works in difficult financial conditions and under other indefinite factors which may have influence on the perspectives of the activities for the Company. The Company has been working into a loss already for some years, so due to the loss or the changed conditions in the market and the economic crisis, the activities during the current period are complicated

An average number of employees on the list was accounted following the order No 141 on December 22, 2001 by the Department of Statistics to the Government of Lithuania of the Republic of Lithuania. On 31<sup>th</sup> December of the last 2009 year there were 192 employees, and on 31<sup>th</sup> December of the reporting year 2010 there were 186 employees

The interim financial statements are announced on the webpage of the Company <http://www.gubernija.lt/>.

### II. POLICY OF ACCOUNTING

AB "Gubernija" in its practice follows the Laws on Joint-stock companies of the Republic of Lithuania, Laws on the Securities' market, other laws and regulatory acts of the Republic of Lithuania. The Company draws its financial reports in compliance with the Laws on Financial Reporting of the Republic of Lithuania, standards of International financial accountability, and the accounting policy of the Company.

Numbers in the financial accountability are given in a national currency, Litas (Lt). Operations made in a foreign currency are calculated in Litas according to the exchange rate of that day. The financial year of the Company starts on January 1 and is over on December 31.

By the order of the General Manager since July, 2008 AB "Gubernija" changed the accounting policy of the long- term assets( the group of the production machinery)- the reassessment method to account the machinery has been changed into the method of the acquisition cost price, the secondary reevaluation of buildings and constructions was performed. Also on April 9, 2010 under the law of the general manager, the depreciation ratio for the group of long-term assets "buildings", subgroup-industrial was changed, and for the group of the long-term assets "machinery", subgroup 45000, the depreciation ratio has been applied for 10 years.

The financial accountability for 31<sup>th</sup> December, 2010 is prepared on the base of the continuation of the activities.

### III. CONTINUATION OF THE ACTIVITIES

During III quarters of the financial year 2010, the Company earned LTL 321 096 of net profit. On 31 December, 2010 the private capital of the Company was LTL 8 488 128, and the short-term obligations for 31 December, 2010 overcame the short-term assets by LTL 21 927 343. In the opinion of the management of the Company, it can continue its activities if the interests and actions of the shareholders of the Company will match and will be estimated foresightly. Due to this reason, the financial accountability for 31 December, 2010 is prepared on the base of the continuation of the activities.

### IV. PRINCIPLES OF ACCOUNTING

#### 4.1. Intangible assets

The assets, having no material form are referred to the intangible assets which the Company disposes and using which expects to get some financial profit in the future, are accounted by its costprice, the reduced sum of the accumulated amortization and the loss of depreciation.

Amortization is calculated applying the directly proportional (linear) method during the rated periods of gaining some economical profit which match with the 1st annex of the Income Tax Act No.IX-675, the Republic of Lithuania on December 20, 2001 and the reserve acquisition value of which is 100 Lt. The computer software is amortized during the period of 3 years. The sum of amortization rated during the reporting cycle is declared in the report of the gross receipts in the article of the expenditures of the activities.

Expenditure for the maintenance of the intangible assets and other postexpenses are referred to the expenditure of the reporting period when they were experienced. The loss of the decrease of the value for the intangible assets and experienced due to the write-off of the assets are referred to the expenditure of the activities of the Company. Referring the intangible assets in the report of the gross receipts, the result of the contract- profit or loss- is declared in the part of other activities.

#### 4.2. Tangible assets

Tangible assets are the assets, owned and monitored by the Company, which are expected to gain some economical profit in the future periods, which will be used longer than one year, the acquisition ( production) costprice can be set credibly, and the value of which is bigger than the set reserve value for the certain group of assets.

Tangible assets are accounted by the acquisition cost price, the sum of the accumulated depreciation and the rated decrease of the value. The depreciation is not calculated for the land.

The depreciation is calculated applying the directly proportional (linear) method, depreciating the value of the assets to the residual value during the prospective period when the assets are used usefully. Depreciation is begun being calculated since the date of the next month when the assets are begun to be used. Expenditures of the depreciation is referred to the expenditures of the activities of the Company.

The Company applies the periods for the running of the long- term tangible assets which match with the 1<sup>st</sup> annex of the Income Tax Act No.IX-675, the Republic of Lithuania on December 20, 2001.

The assets are considered as the long- term if the period of their usage is longer than one year and the acquisition value is not less than LTL 100.

The profit or loss from the sale of the long- term tangible assets is defined as the difference between the incomes and the residual value for the ceded long-term tangible assets and is acknowledged in the report of the gross receipts as other incomes or expenses from the activities.

The acquisition cost price is increased by the value of the performed maintenance/ repair works and the period of the useful usage for these assets is specified, if the repair works of the long- term tangible assets extend the period of the useful usage for these assets and improve their utility. The value of the repair works is acknowledged as the expenses for the activities of the reporting cycle, if such repair works do not improve their utility and do not extend the period of the useful usage for these assets, but only maintain the suitable condition for exploitation.

#### **4.3. The financial assets**

The financial assets are registered only then when the Company gets or acquires the right to get money or other financial assets. The financial assets are acknowledged in the acquisition value for the first time, and later every day of performing the financial accountability depending on the aim of the assets' acquisition:

- The financial assets for resale- by its real value;
- Long-term loans and receivable sums till the redemption- by the amortized cost price;
- Short- term loans and receivable sums till the redemption- by the cost price less depreciation;

The Company writes-off the financial assets or the part of them only when it loses the right to control the assets or the part of them. After ceding or writing- off the financial assets or the part of them, the result of ceding is declared in the report of the gross receipts.

The profit or loss due to the changes of the true value for the financial assets is acknowledged in the report of the profit (loss). The sum of amortization for the financial assets, rated by the amortized cost price for the reporting cycle is acknowledged as the income from the financial and investment activities in the report of the gross receipts.

#### **4.4. Financial obligations**

Financial obligations are registered in the reports only then when the Company accepts the obligation to pay money or with other financial assets. The Company accepts the financial obligation for the first time by the acquisition cost price, and later every day of performing the financial accountability it rates anew depending on the relation to the prices in the market and the period of payment: the financial assets related with the prices in the market - by its real value; other long-term financial obligation- by the amortized cost price; other short- term financial obligations- the cost price.

The Company writes-off the financial obligation or a part of it only then when the obligation is completed, annulled or does not validate. After ceding or withdrawing the financial obligation the result of the contract is declared in the report of the gross receipts. The profit or loss due to the changes of the true value for the financial obligation is acknowledged in the report of the gross receipts. The sum of amortization for the financial obligation rated by the amortized cost price is acknowledged as the expenses from the financial and investment activities in the report of the gross receipts. The interest and the loss related to the financial obligations must be acknowledged as the expenses in the report of the gross receipts.

#### **4.5. Resources**

The acquired resources in the accounting are registered by their acquisition cost price. They are shown by the acquisition cost price or the net value of the prospective realisation in the balance: by the smaller one of those two. The cost price of the sold goods is set following FIFO method of the write-off for the resources of prices. The cost price of the acquisition consists of the acquisition cost price, expenses for transportation and other related expenses.

#### **4.6. Receivable sums**

The receivable sums are accounted by the true value. For the prospective decrease of the value for the receivable sums there is a formed reserve according to the inveteration of the receivable sums and the evaluation of separate receivable sums.

#### **4.7. Money and money equivalents**

Money consists of odds of cash in the till, money on deposit, and odds of money at the trading stands (taken of the electronic cash registers). Money equivalents are made of short- term investment and the ones of the high liquidity which can be converted into cash quickly, the duration of these investments since the date of their acquisition do not overcome the period of three months and such investment is not sensitive for the significant changes of their value.

#### 4.8. Foreign currency

Contracts in the foreign currency are accounted following the official currency exchange rate which is valid on that date. Incomes and the loss from making such contracts and the monetary assets, and the translation of obligations from the foreign currency to the national currency for the end of the period are accounted in the report of the gross receipts.

#### 4.9. Acknowledgement of incomes and expenses

The typical activity of the Company is production and sales of beer and soft drinks.

**Incomes** are acknowledged when they are earned. Increase of the economical profit for the Company is considered as incomes. The accumulated sums by the third parties and the value added tax are not acknowledged as incomes.

Incomes from the sales of the products are acknowledged when: the Company passes risk related to the sold production to the customer; the Company does not own and control the sold production; it is likely the Company will get some economical profit related to the contract of selling the products and which will be rated credibly; and the expenses related to the contract of selling the products can be rated credibly.

**Expenses** are acknowledged following the principles of accumulation and comparison during the reporting cycle when incomes related to them are earned without considering the time of payment.

The result of ceding the used long-term tangible and intangible assets, realization of the secondary production, other incomes, or expenses not related to the typical activities, except the financial and investment activities are referred to **other activities**.

Dividends, interest, fines, the incomes or the loss from the investment accounted by the method of the property, the result of ceding the financial assets, the result of the change for the foreign currency exchange rate are referred to **the financial and investment activities**. The income of dividends are acknowledged when the dividends are announced. The fines and the interest are acknowledged as incomes (expenses) when there are such.

#### 4.10. The rent of activities- The Company is the tenant

The rent of the long-term tangible assets when the renter has a significant part from the profit of risk and property is classified as the rent. The fee for renting the activities (less any discounts received from the tenant) are acknowledged as incomes in the report of the gross receipts proportionally during the whole period of the rent.

#### 4.11. Description of business segments and the ways to spread incomes and expenses for the segments

The main business segments in the Company are selling beer and soft drinks and the service of marketing.

Expenses are spread among the main segments:

1. The cost price selling of the production is referred directly, according to the actually sold amount;
2. Expenses mentioned below are referred directly: expenses of selling, of the natural loss, of transportation and rent, of salaries, other taxes of activities, of deterioration of long-term tangible assets.

Other expenses including utilities and means of communication are spread proportionally to the actual expenses of each segment.

#### 4.12. Profit tax

Profit of the financial year 2010 is charged by the tariff of 15 percent tax according to the Tax law of the Republic of Lithuania.

The deferred profit tax is accounted applying the obligation method to all temporary differences, occurring among the assets and the taxation base of obligations and their accounting value on the purpose to complete the financial accountability.

The valid tariffs of the profit tax are used for casting the deferred profit tax.

Payable sums of the profit tax in the future reporting cycles, which occur due to the taxable temporary differences, are considered as the obligation of the deferred profit tax. Retrieving sums of the profit tax in the future reporting cycles, which occur due to the ceding of scoring temporary differences and unimproved taxing loss and only in the amount, which the Company credibly expects to earn enough of the taxable profit in the future sufficient to use temporary differences, are considered as the assets of the deferred profit tax.

The assets of the deferred tax and the obligation are acknowledged as long-term. The assets of the deferred profit tax and the obligation are acknowledged when at the same time it is expected to retrieve the assets of the deferred profit tax and refund the obligation assets of the deferred profit tax.

## V. THE POLICY FOR ADMINISTRATION THE FINANCIAL RISK

**Risk of the sale debts.** The Company controls risk of sales with the deferred payment setting the limits for every customer or their group. This risk is being constantly supervised, performing regular reviews of the customers' indebtedness.

**Risk for the currency.** The Company performs payments with the main suppliers in Euros, besides that considering the fixed ratio of Euro and Litas, and the provided introduction of Euro in the Republic of Lithuania in the future. The Company does not observe any significant risk of the currencies for the further activities of the Company.

**Risk for the interest rate.** The Company has loans due to which the fluctuation of the interest rate standards do not influence the results from the activities of the Company and do not increase the risk related to the interest rate.

## VI. THE POLICY AND PROGRAMMES OF THE COMPANY IN THE SPHERES OF THE ENVIRONMENT PROTECTION, RECLAMATION, AND THE REDUCE OF THE POLLUTION

The policy of the Company is to satisfy all needs of the customers. Offer to match the demand.

To sell production of high quality. To search the market constantly in order to fulfill chosen aims and goals. Big attention is paid to learning of the executives. They participate in seminars and courses. The Company fulfills the task of the Ministry of Environment on the packaging waste collection for the second reclamation in order to reduce pollution of the environment.

## VII. PRICING POLICY

There is an economist in the Company who evaluates precisely the structure of the cost price for the sold production, its profitability, and factors, which increase and reduce the profit. He knows the opinion of the customers about the sold production of the Company best. Moreover, he evaluates the pricing policy of the rivals, ductility of the market, economical conditions, and ways of selling. He performs market surveys how the pricing policy or the ways of selling alter for one or another good. The employees of the Company from the Sales department use a modern mobile business management system in everyday activities. Modern technologies enable the Company to shorten significantly the period from taking the order until its fulfillment, to prevent making mistakes in formation of the precise data base for buying and sales. Attention is paid to the advertising and promotional campaigns, and fulfillment of the public relations project.

Considering the actions in sales, the Company plans and sequences the advertising of goods in mass media.

The information system of the Company helps the employees from the Commerce department to monitor the development of sales and make right decisions on time observing the altered conditions in the market of the consumer goods or the economics of the country.

**VIII. NOTES OF THE DECLARATORY LETTER****The balance for I- XII months of the year 2010****Note 01: the state of the intangible assets (A.I.)****Litas**

Items	Patents, licences, etc.	Computers software	Other intangible assets	In total
<b>Acquisition value at the end of previous financial year</b>	<b>2</b>	<b>2</b>	<b>8</b>	<b>12</b>
<b>a) Acquisition value by the cost price</b>				
At the end of previous financial year	327 000	111 154	67 225	505 379
Changes of the current financial year::				
Acquisition of assets				
Cessions and disused assets (-)			( 7 941)	( 7 941)
+ / (-) Transfers from one heading to another				
<b>At the end of the current year</b>	<b>327 000</b>	<b>111 154</b>	<b>59 284</b>	<b>497 438</b>
<b>b) Depreciation</b>				
At the end of previous financial year	326 998	111 152	67 217	505 367
Changes of the financial year :				
- depreciation of financial year				
amortization and writing off the assets given to other people			( 7 938)	( 7 938)
+ / (-)/Transfers from one heading to another				
<b>At the end financial year</b>	<b>326 998</b>	<b>111 152</b>	<b>59 279</b>	<b>497 429</b>
<b>C) Decrease of value</b>				
<b>At the end of the financial year</b>				
<b>d) Net value at the end of financial year (a) - (b) - (c)</b>	<b>2</b>	<b>2</b>	<b>5</b>	<b>9</b>

During I-XII months of the year 2010 depreciation of the long-term intangible assets is not being calculated. 3 units of the intangible assets were written off in the liquidation value of 1 Lt. The residual of the long-term intangible assets is depreciated to the residual value of LTL 1 before the reporting financial year.

## Note No 02- the status of tangible assets (A.II.)

Litas

Items	Buildings and constructions	Machinery and equipments	Vechile	Tangible assets inkomplektaci on	Other tangible assets	Total
<b>Acquisition value at the end of previous financial year</b>	<b>17936563</b>	<b>13152919</b>	<b>265393</b>	<b>486464</b>	<b>477973</b>	<b>32319312</b>
<b>a) Acquisition value</b>						-
at the end of previous financial year	14588507	39360493	3440404	486464	7687274	65563142
Acquisitions of assets	-	170	129173	180496	35090	344929
Cessions and disused assets (-)		(927063)	(10904)	(11618)	(566667)	(1516252)
Transfers from one heading to another	(224324)	(3246471)	-	(138766)	127202	(3482359)
<b>At the end of the current year</b>	<b>14364183</b>	<b>35187129</b>	<b>3558673</b>	<b>516576</b>	<b>7282899</b>	<b>60909460</b>
<b>b) REVALUATION</b>						
at the end of previous financial year	11709824	-	-	-	-	11709824
Increase (decrease) of the value		-	-	-	-	-
Transfers from one heading to another	(83815)	-	-	-	-	(83815)
<b>at the end of financial year</b>	<b>11626009</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11626009</b>
<b>c) Depreciations</b>						
At the end of previous financial year	8361768	26207574	3175011	-	7209301	44953654
- depreciation of financial year	254132	1187558	98972	-	343516	1884178
reeluation depreciations	424983	-	-	-	-	424983
acquired by third parties		(926705)	(10902)	-	(564775)	(1502382)
- + / (-)/ Transfers from one heading to another	(363855)	(3259471)	-	-	-	(3623326)
<b>at the end of financial year</b>	<b>8677028</b>	<b>23208956</b>	<b>3263081</b>	<b>-</b>	<b>6988042</b>	<b>42137107</b>
<b>e) Net value at the end of current year (a) + (b) - (c) - (d)</b>	<b>17313164</b>	<b>11978173</b>	<b>295592</b>	<b>516576</b>	<b>294857</b>	<b>30398362</b>

Construction in progress has accumulated the sum for works of LTL 516576 which decreased in LTL 30 112 during the financial I-XII months of the year 2010.

Depreciation of the long-term tangible assets for 2 309 161 Lt was accumulated during I-XII months of the year 2010.



The assets acquired:

- machinery and equipment – LTL 170;
- means of transport – LTL 129 173;
- other tangible assets – LTL 215 586.

The Company does not owe any assets under the credit right.

5 998 items of the long-term tangible assets depreciated till the residual value of LTL 1 are used.

#### Note No 03- Financial assets (A. III.)

Indicators	The residual on 2008-12-31	The residual on 2009-12-31	Increase/Decrease (-)	The residual on 2010-12-31
Investment into daughter and associated enterprises	17 100	17 100	0	17 100

There were no changes of investment into daughter and associated enterprises during I-XII months of the year 2010. On 31 December, 2010 investment made:

- to VŠĮ “ Žalioji taškas” - LTL 15 000.
- to VŠĮ Šiaulių universiteto mokslo ir technologijos parkas - LTL 2000.
- UAB “ Krepšinis ir mes.”- LTL 100.

#### Note No 04- Resources and prepayments (B. I.1.-3)

Resources are gained by the acquisition cost price. The Company buys resources only for its own use. The stock is written of applying the FIFO method of price valuation.

Indicators	Litas				
	Stocks and goods of recruitment	Production in progress	Produced goods	Goods for reselling	In total
a) the acquisition cost price on 31 December, 2009	2 026 516	175 577	397 358	10 545	2 609 996
b) the acquisition cost price on 31 December, 2010	2 302 351	369 092	572 964	15 099	3 259 506
Other					
Prepayments for stocks, works, services the acquisition cost price on 31 December, 2010	407 163	0	0	0	407 163
Uncompleted contracts	0	0	0	0	0

There are no uncompleted contracts at the end of I- XII months year 2010.

The Company does not have any bond stocks or stocks at the third parties.

#### Note No 05- Receivable sums in one year (B. II. 1. – II. 5)

Title	The residual on 2010-12-31	The residual on 2010-12-31	Increase/decrease (-)
Sums receivable in one year in total:	5 231 211	3 091 137	2 140 074
Indebtedness of customers	5 219 424	3 086 624	2 132 800
Other receivable sums	11 787	4 513	7 274

Debts of customers are cleared and the conformity contracts are signed with 51 % of customers. Other uncleared debts of customers in the accounting are considered as true.

**Note No 06- Other short-term assets (B. III.1. – III. 4)**

Title	The residual on 2010-12-31	The residual on 2009-12-31	Increase/ decrease (-)
<b>Other short-term assets</b>	<b>288 300</b>	<b>288 300</b>	<b>0</b>
Deposit accounts	288 300	288 300	0
Other short-term assets	0	0	0

Other short-term assets is the deposit account which is meant to validate paying the excise duty for the production which is taken from the warehouse.

**Note No 7- Money and money equivalents ( B.IV.)**

Litas	On 31 December, 2010	On 31 December, 2009
Money in a bank	36 989	73 464
Money in the till	761	2 770
<b>Money to the till/ bank (from the selling places)</b>	<b>12 835</b>	<b>3 700</b>
<b>Money and money equivalents in total:</b>	<b>50 585</b>	<b>79 934</b>

**Note No 08- The private capital (C.I.1.-6.)****The authorized (signed) capital**

The authorized capital of the Company on 31 December, 2010 is LTL 16 129 614. It is divided into 16 129 614 ordinary nominal shares, the value of every share is 1 Lt. All shares are completely paid-up.

The structure of the authorized capital of the Company:

Indicators	Number of shares On 31 December, 2010	Number of shares On 31 December, 2009
1. According to the type of shares	16 129 614	24 814 720
1.1. Ordinary shares	16 129 614	24 814 720

On July 10, 2010 the reducing of the authorized capital by cancelling the shares and accumulated loss. The stock and the loss decreased by LTL 8 685 106.

The equity of the Company on 31 December, 2010 was 52.62 percent of the authorized capital.

**The reserve of revaluation**

The reserve of revaluation consists of the difference in reassessed value of the buildings and constructions. Depreciating the part of the reassessed assets, the reassessment reserve is being reduced and the

unacknowledged profit of the reporting year is registered, and the used deferred profit tax appears in the in the report of the gross receipts. The unacknowledged profit of the reporting cycle due to the depreciation of the reassessed part of the assets is LTL 361 236.

### Reserves

The Company does not have a compulsory reserve formed following the law since 31 December, 2010.

### Unappropriated profit (loss)

The Company had LTL 24 824 978 as the unappropriated loss at the end of the last financial year. After the loss reduce of the previous year, the reduce of the authorized capital in 8 685 106 Lt, the unalloted lost of the previous year there was 16 139 872 Lt left.

During I-XII months of the reporting financial year 2010 the Company earned the profit of LTL 321 096.

The Company offers its shareholders a project how to allot the gross receipts of I-XII months of the year 2010:

Articles	Suma (LTL)
1) the unappropriated result- profit (loss) at the end of the previous financial year	(24 824 978)
2) The net result of the reporting financial year- profit (loss)	1 193 328
3) Unacknowledged profit( loss) of the reporting financial cycle in the report of the gross resceipts	8 685 105
4) Transfers from the reserves	0
5)The reduce of the capital to cover the loss	0
6) Contributions of shareholders to cover the loss	
7) Appropriated profit (loss) in total	(14 946 545)
8) Part of the profit to the obligatory reserve	0
9) Part of the profit to the reserve to acquire its own shares	0
10) Part of the profit to other reserves	0
11)Part of the profit to pay dividends	0
12) Part of the profit to pay annual bonuses for employees or on other purposes	0
13) Unappropriated profit (loss) at the end of the financial year transferred to another financial year	(14 946 545)

The Company does not plan to buy its own shares in the year 2010. The net profit earned during the year 2010 is meant to cover the loss of the previous year.

**Note No 09 - Long-term obligations (D. I.1.-8.)**

Indicators	On 31 December, 2010	On 31 December, 2009
Financial debts	0	11 459 558
Deferred taxes	1 302 568	1 365 315

**Notes No 10- Short-term obligations (D. II.1.- II.9.)**

Litas

Indicators	Payable sums or their parts		
	In one financial year	In one financial year, but not later than in five years	In five financial year
The part of the current year of the long-term debts	0	17 770 398	
<b>Financial debts:</b>	<b>2 815 172</b>		
1. Debts to the credit institutions	0		
2. Other debts on 31-12-2010	2 815 172		
<b>Other debts in total</b>			
including			
Debts to the suppliers	<b>3 218 529</b>		
Oncluding:			
Associated suppliers			
Other suppliers	3 164 114		
Received prepayments	54 415		
<b>Tax debts</b>	<b>3 646 092</b>		
Including:			
The real property tax	(2 154)		
-Environment pollution tax	12 867		
Value added tax in sales	619 709		
The excise duty	3 014 039		
Packaging duty	0		
Profit tax	0		
Other taxes	1 631		
<b>Obligations related with labour relations</b>	<b>1 328 420</b>		
Including			
-salaries	287 564		
-social insurance	94 118		
-personal income tax	568 637		
-deferred money to pay for unused holidays and accounted social insurance	378 101		
-other debts			
<b>Other debts</b>	<b>1 083 929</b>		

The loans of the current year for the long-term loans of the Company on 31 December, 2010 are granted by the natural persons.

The tax credit agreement is concluded with the Tax Inspectorate of Šiauliai County.

The interest rate for loans is set the market interest rate which is reviewed each 3 months, so the accounting value of the loans match their true value, and the impact of disposal is not significant.

Obligations/debts the paying of which is guaranteed by the state and /or the assets, the leasing rent, the Company does not have.

Debts are cleared with the suppliers and conformity contracts are signed with 28% of suppliers. Other debts to the suppliers in the accounting records are considered as true. The Company does not have any rights and obligations not shown in the balance.

The inner period of payment with the suppliers is 41 days.

### **The report of the profit (loss) (I.-XIV.)**

#### **Note No 11- Business segment ( I, III.)**

Information about the main segments of the sales and services

Litas

Indicators	Evaluation, un.	Business segments				I-XII months	
		Sales		Services		2010	2009
		2010	2009	2010	2009		
Incomes	LTL	33 940 853	22 928 123	533 218	831 486	34 474 071	23 759 609
Expenses	LTL	33 145 991	25 794 475	289 660	620 415	33 435 651	26 414 890
Profit (loss) of the typical activities	LTL	794 862	(2 866 352)	243 558	211 071	1 038 420	(2 655 281)
Costprice of goods:	LTL	16 539 140	14 602 376	23 458	620 415	16 562 598	14 625 834
of which:							
Taken for its own use	LTL	0	8 081	0	0	0	8 801

The given data show that the results from activities of the Company for I- XII months of the year 2010 were positive. Therefore, comparing the incomes and the expenses to get these incomes, the better result is from rendering services. Incomes from sales for I-XII months of the year 2010 in comparison with I- XII months of the year 2009 increased in 48.03%., and the incomes from the services decreased in 35.87%. During the I- XII months of the year 2010 the Company experienced the profit of 1 038 420 Lt from the typical activities.

#### **Note No 12- Other activities (II.)**

Indicators	31 December, year	31 December, year
	2010	2009
	LTL	LTL
<b>Incomes</b>	21 224	16 150

Incomes of sum LTL 21 224 from nontypical activities accounted in the article of incomes from other activities increased in 31.42% in comparison with the year 2009.

**Note No 13- Results from financial and investment activities (IV.)**

Indicators	31 December, year 2010 LTL	31 December, year 2009 LTL
<b>a)Incomes from financial and investment activities</b>	<b>87 694</b>	<b>60 275</b>
Specification of significant sums		
- interest received from the banks	41 414	578
- Subsidies from the labour office		
- received fines	6 560	2456
The positive influence of the currency Exchange rate	39 720	57 241
-other incomes		
<b>b)Expenses of the financial and investment activities</b>	<b>889 990</b>	<b>1 871 064</b>
Specification of significant sums		
- expenses on interest	697 333	953 300
- the negative influence of the currency exchange rate	30 123	61 361
- expenses on fines	162 534	575 448
-other expenses		280 955

Nontypical incomes from activities accounted in the article of incomes from the financial and investment activities make LTL 87 694 which increased in 45.49% in comparison with I- XII months of the year 2009. Expenses of the investment activities accounted in the article of the expenses make LTL 889 990, i. e., decreased in 52.43% in comparison with I-XII months of the year 2009.

**Note No 14 - Contracts with associated parties**

The shares of the Company belong to different shareholders, so one party has no possibilities to control another party or make significant influence on the other party making financial and activity decisions.

**Note No 15 - The use of the deferred profit tax (VI.1.-1.2.)**

The profit tax of 1 301 568 Lt is used for the deferred profit tax due to the depreciation of reevaluation for the long-term assets which had formed postponements of the profit tax in earlier periods.

The deferred tax is used to defer the profit tax due to the reevaluation depreciation of the long-term assets which had deffers for the profit tax in previous periods.

**Note No 16 - The net profit (loss) (XIII.)**

In I-XII months of the year 2010, the Company earned profit of LTL 321 096. During the I- XII months of the year 2009 it experienced the loss of LTL 4 185 619.

**Note No 17 - Other significant information**

The decision of State Tax Inspectorate of Šiauliai District on December 30, 2009 to grant a tax loan and set the deffer for paying the taxing arrears with a condition that its paying will be quaranteed with bonding the assets or a warranty was specified on January 27, 2010 and February 4, 2010. Due to these changes State Tax Inspectorate of Šiauliai District made a decision to grant the tax loan of 2 321 873, 05Lt ( for

accumulated taxes and fines) and signed with AB "Gubernija" a taxing contract No 49 on April 23, 2010 with no bonding the assets with the condition that the assets will be mortgaged during 3 months since the end of the loan with AB Ūkio Bankas. To guarantee this tax credit mortgage bonds were signed on November 11, 2010.

All credit obligations with AB Ūkio bankas were fulfilled on August 12, 2010.

On 31 March, 2010 The Tax Inspectorate of Šiauliai County agreed on the prolongation of the long-term assets' depreciation normatives for separate groups of assets. The depreciation normative for the means in the group "Buildings" was prolonged to 25 years and the depreciation normative for the means in the group "Machinery and equipment" was prolonged to 10 years.

#### **Note No 18- Information about management**

On March 8, 2010 AB "Gubernija" announced that on April 14, 2010 there will be a general ordinary meeting of the shareholders, but having no quorum for the meeting the general ordinary meeting of the shareholders of AB "Gubernija" did not take place.

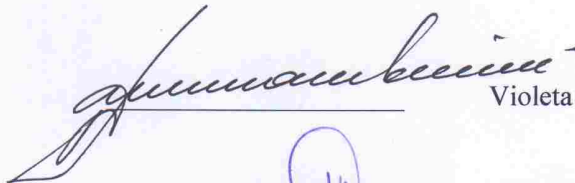
On April 19, 2010 AB "Gubernija" reannounced that on April 26, 2010 there will be the second general ordinary meeting of the shareholders.

The second general ordinary meeting of the shareholders took place on April 26, 2010 where the unappropriated loss of the year 2009 was confirmed and shareholders agreed to establish the committee for the inner audit.

Now there is a civil case No.2-2077-104/2009 with the questions about the fulfillment of the crediting contract No.0640404060817-20 on December 28, 2004.

The financial accountability for the first quarter of the year 2010 of AB "Gubernija" has not been audited.

General manager



Violeta Dunauskiene

Chief accountant



Daiva Leinartiene

AB GUBERNIJA, 144715765

(įmonės pavadinimas)

DVARO G. 179, ŠIAULIAI, LIETUVA

(įmonės kodas, adresas, kiti duomenys)

PATVIRTINTA

20

m.

protokolo Nr.

## 2010 M. GRUODŽIO 31 FINANSINĖS BŪKLĖS ATASKAITA/ FINANCIAL STATUS REPORT

(finansinės atskaitomybės sudarymo data)

2011 02 21

Nr.

2010-01-01..2010-12-31  
(ataskaitinis laikotarpis)

Visos sumos nurodytos litais/in Litas

	TURTAS/ ASSETS	Pastabos Nr./ Notes	Finansiniai metai/ Financial year 2010-12-31	Praėjusių finansiniai metai/ Financial year 2009-12-31	Praėjusių finansiniai metai/ Previous financial year 2008-12-31
<b>A.</b>	<b>ILGALAIKIS TURTAS/ Long term assets</b>		<b>30 415 471</b>	<b>32 336 424</b>	<b>36 791 071</b>
<b>I.</b>	<b>NEMATERIALUSIS TURTAS / INTANGIBLE ASSETS</b>	01	<b>9</b>	<b>12</b>	<b>59 337</b>
I.3	Patentai, licencijos/ Licences and patents		2	2	54 500
I.4	Programinė įranga/ Computer software		2	2	4 372
I.5	Kitas nematerialusis turtas/ Other intangible assets		5	8	465
<b>II.</b>	<b>MATERIALUSIS TURTAS/ TANGIBLE ASSETS</b>	02	<b>30 398 362</b>	<b>32 319 312</b>	<b>36 714 634</b>
II.1	Žemė / Land				
II.2	Pastatai ir statiniai / Buildings & Plant		17 313 164	17 936 563	19 720 930
II.3	Mašinos ir įrenginiai / Machinery & equipment		11 978 173	13 152 919	15 225 330
II.4	Transporto priemonės / Vehicles		295 592	265 393	338 518
II.5	Kita įranga, prietaisai, įrankiai ir įrenginiai / Other property, plant and equipment		294 857	477 973	912 270
II.6	Nebaigta statyba/ Construction in progress				
II.7	Kitas materialusis turtas / Other tangible assets		516 576	486 464	517 586
II.8	Investicinis turtas/ Assets of investment				
<b>III.</b>	<b>FINANSINIS TURTAS / FINANCIAL LONG</b>	<b>03</b>	<b>17 100</b>	<b>17 100</b>	<b>17 100</b>
III.1	Investicijos į dukterines ir asocijuotas įmones/ Investments into daughter and associated enterprises				
III.2	Kitos ilgalaikės investicijos/ Other long-term investment		17 100	17 100	17 100
III.3	Paskolos dukterinėms ir asocijuotoms įmonėms/ Loans to daughter and associated enterprises				
III.4	Po vienerių metų gautinos sumos/ Receivable sums in one year				
III.5	Finansinis turtas galima sparduoti/ Financial assets for sale				
III.6	Išvestinės finansinės priemonės/ Derived financial means				
III.7	Kitas finansinis turtas/ Other financial assets				
<b>IV.</b>	<b>KITAS ILGALAIKIS TURTAS/ OTHER TANGIBLE ASSETS</b>				
IV.1	Atidėto pelno mokesčio turtas/ Diferend profit taxes assets				
<b>B.</b>	<b>TRUMPALAIKIS TURTAS/ Short term assets</b>		<b>9 236 765</b>	<b>6 326 650</b>	<b>7 696 000</b>
<b>I.</b>	<b>ATSARGOS, IŠANKSTINIAI APMOKĖJIMAI IR NEBAIGTOS VYKDYTI SUTARTYS/ STOCK AND CONTRACTS IN PROGRESS</b>	04	<b>3 666 669</b>	<b>2 867 280</b>	<b>3 512 410</b>
I.1	Atsargos/ Inventories		3 259 506	2 609 996	3 165 120
I.1.1	Medžiagos ir žaliavos/ Raw materials and consumables		2 302 351	2 026 516	2 145 450
I.1.2	Nebaigta gamyba/ Work in progress		369 092	175 577	309 208
I.1.3	Pagaminta produkcija/ Finished goods		572 964	397 358	697 566
I.1.4	Pirktos prekės, skirtos perparduoti/ Goods for resale		15 099	10 545	12 896
I.2	Išankstiniai mokėjimai/ Prepayments		407 163	257 284	347 290
I.3	Nebaigtos vykdyti sutartys/ Contracts in progress				
<b>II.</b>	<b>PER VIENERIUS METUS GAUTINOS SUMOS/ AMOUNTS RECEIVABLE WITHIN ONE YEAR</b>	05	<b>5 231 211</b>	<b>3 091 137</b>	<b>3 788 051</b>
II.1	Pirkėjų įsiskolinimas / Trade debtors		5 219 424	3 086 624	3 782 965
II.2	Dukterinių ir asocijuotų įmonių skolos/ Receivables from subsidiaries and				
II.3	Suteiktų ilgalaikių paskolų einamųjų metų dalis ir trumpalaikės paskolos/ The part of the granted long-term loans of the current year and short-term loans				
II.4	Kitos gautinos sumos / Other amounts receivable		11 787	4 513	5 086
II.5	Abejotinos skolos/ Unsafe debts				
<b>III.</b>	<b>KITAS TRUMPALAIKIS TURTAS/ OTHER SHORT TERM ASSETS</b>	06	<b>288 300</b>	<b>288 300</b>	<b>288 300</b>
III.1	Trumpalaikės investicijos/ Current investments				
III.2	Terminuoti indėliai/ Time deposits		288 300	288 300	288 300
III.3	Iš anksto sumokėtas pelno mokestis				
III.4	Kitas trumpalaikis turtas/ Other currents assets				
<b>IV.</b>	<b>PINIGAI IR JŲ EKVIVALENTAI/ Money and its equivalents</b>	07	<b>50 585</b>	<b>79 933</b>	<b>107 239</b>
	<b>TURTAS IŠ VISO / TOTAL ASSETS:</b>		<b>39 652 236</b>	<b>38 663 074</b>	<b>44 487 071</b>



	NUOSAVAS KAPITALAS IR ĮSIPAREIGOJIMAI/ Capital and reserves	Pastabos Nr./ Notes	Finansiniai metai/ Financial year 2010-12-31	Finansiniai metai/ Financial year 2009-12-31	Praėję finansiniai m. Previous financial year 2008-12-31
<b>C.</b>	<b>NUOSAVAS KAPITALAS IŠ VISO / SHAREHOLDERS CAPITAL</b>	08	<b>8 488 128</b>	<b>8 167 032</b>	<b>12352650</b>
<b>I.</b>	<b>KAPITALAS/ CAPITAL</b>		<b>16 129 614</b>	<b>24 814 720</b>	<b>24814720</b>
I.1.1.	Išstatinis (pasirašytasis) / Subscribed capital		16 129 614	24 814 720	24814720
I.1.2.	Pasirašytas neapmokėtas kapitalas(-) / Subscribed uncalled share capital (-)				
I.2.	Akcijų priedai/ Share premium				
I.3.	Savos akcijos/ Own Shares (-)				
I.4.	Perkainojimo rezervas (rezultatai)/ revaluation reserve		7 816 054	8 177 290	9 234 495
I.4.1.	Nematerialiojo turto/ Intangible assets				
I.4.2.	Ilgalaikio materialiojo turto/ Long-term tangible assets				
I.4.3.	Finansinio turto/ Financial assets				
I.5.	Rezervai/ reserves				
I.5.1.	Privalomasis arba atsargos kapitalas/ Legal reserve				
I.5.2.	Savoms akcijoms įsigyti/ Reserve for acquiring own shares				
I.5.3.	Kiti rezervai/ Other reserves				
I.6.	Nepaskirstytasis pelnas (nuostoliai)/ retaining earnings (loss)		(15 457 540)	(24 824 978)	(21 696 565)
I.6.1.	Ataskaitinių metų pelnas (nuostoliai)/ Profit (loss) of the reporting year profit		682 332	(3 128 413)	(5 212 594)
I.6.2.	Ankstesnių metų pelnas (nuostoliai)/ Profit (loss) of the previous year		(16 139 872)	(21 696 565)	(16 483 971)
<b>D.</b>	<b>ĮSIPAREIGOJIMAI IŠ VISO/ OBLIGATIONS IN TOTAL</b>		<b>31 164 108</b>	<b>30 496 042</b>	<b>32134421</b>
<b>I.</b>	<b>ILGALAIKIAI ĮSIPAREIGOJIMAI/ LONG-TERM OBLIGATIONS</b>	09	<b>1301568</b>	<b>1365315</b>	<b>13089175</b>
I.1.	Finansinės skolos/ Financial debts				11459558
I.1.1.	Finansinės nuomos/ financial leasing				
I.1.2.	Kredito įstaigoms / To credit institutions				
I.1.3.	Dukterinėms ir asocijuotoms įmonėms / To daughter and associated enterprises				
I.1.4.	Kitos finansinės solos / Other financial liabilities				11 459 558
I.2.	Prekybos skolos tiekėjams ir rangovams/				
I.3.	Gauti išankstiniai mokėjimai/ Debts of sales for suppliers and contractors				
I.4.	Išvestinės finansinės priemonės/ Derived financial means				
I.5.	Atidėjiniai/ Provisions				
I.5.1.	Įsipareigojimų ir reikalavimų padengimo/ For covering liabilities and demands				
I.5.2.	Pensijų ir panašių įsipareigojimų/ For pensions and similar obligations				
I.5.3.	Kiti atidėjiniai/ Other suspension				
I.6.	Atidėtojo mokesčio įsipareigojimai/ Obligations of the deferred tax		1 301 568	1 365 315	1629617
I.7.	Kiti ilgalaikiai įsipareigojimai/ Other long-term obligations				
I.8.	Dotacijos ir subsidijos/ Grants and subsidies				
<b>II.</b>	<b>TRUMPALAIKIAI ĮSIPAREIGOJIMAI/ SHORT-TERM OBLIGATIONS</b>	10	<b>29862540</b>	<b>29130727</b>	<b>19045246</b>
II.1.	Ilgalaikių skolų einamųjų metų dalis/ The part of the long-term debts of the current year		20 585 570	20 585 570	6310840
II.2.	Finansinės skolos/ Financial debts			500 000	2793274
II.2.1.	Kredito įstaigoms / For credit institutions			500 000	
II.2.2.	Dukterinėms ir asocijuotoms įmonėms/ For daughter and associated enterprises				
II.2.3.	Kitos finansinės skolos/ Other financial debts				2793274
II.3.	Skolos tiekėjams ir rangovams/ Debts to suppliers and contractors		3 164 114	2 996 894	4609671
II.4.	Gauti išankstiniai mokėjimai/ Received prepayments		54 415		1911164
II.5.	Pelno mokesčio įsipareigojimai/ Profit tax liabilities				
II.6.	Su darbo santykiais susiję įsipareigojimai./ Liabilities related with labour relations		1 328 420	1 192 478	1414262
II.7.	Išvestinės finansinės priemonės/ Derived financial means				
II.8.	Atidėjiniai/ Provisions				
II.9.	Kiti trumpalaikiai įsipareigojimai / Other short-term obligations		4 730 021	3 855 785	2006035
	<b>NUOSAVAS KAPITALAS IR ĮSIPAREIGOJIMAI IŠ VISO/ TOTAL EQUITY AND LIABILITIES:</b>		<b>39652236</b>	<b>38663074</b>	<b>44487071</b>

Generalinė direktorė

(įmonės vadovo pareigų pavadinimas)

Vyr. buhalterė

(įmonės finansininko pareigų pavadinimas)

(parašas)signature

(parašas)signature

Vijoleta Dunauskienė

vardas.pavardė(name, surname)

Daiva Leinartienė

vardas.pavardė(name, surname)

PATVIRTINTA

protokolo Nr.

\_\_\_ m. \_\_\_\_\_ d.

**BENDRŪJŲ PAJAMŲ ATASKAITA / INCOME STATEMENT**

**2010 M. SAUSIO 1 D. - 2010 M. GRUODŽIO 31 D.**

(finansinių atskaitomybės sudarymo data)

2011 02 21

Nr.

2010-01-01..2010-12-31  
(ataskaitinis laikotarpis)

Visos sumos nurodytos litais/in Litas

	Straipsniai/ Items	Pasta- bos Nr./ Notes	Finans. m./ Finan. year2010-12- 31	Prašę fin. m./ Previous financial year2009-12-31	Finans. m./ Finan. Year2010-10- 01..2010-12-31	Prašę fin. m./ Previous financial year2009-10- 01..2009-12-31
<b>I.</b>	<b>PARDAVIMO PAJAMOS/ SALES</b>	11	<b>34 474 071</b>	<b>23 759 609</b>	<b>11 122 791</b>	<b>5 685 689</b>
<b>II.</b>	<b>KITOS VEIKLOS PAJAMOS/ OTHER INCOMES FROM SALES</b>	12	<b>21 224</b>	<b>16 150</b>	<b>3 087</b>	<b>7 203</b>
<b>III.</b>	<b>SĄNAUDOS / EXPENSES</b>	11	<b>33 435 651</b>	<b>26 414 890</b>	<b>10 940 823</b>	<b>6 771 042</b>
III.1.	Pagamintos produkcijos ir nebaigtos gamybos atsargų vertės padidėjimas(sumažėjimas)/Increase(decrease) of stock value in made and unfinished production					
III.2.	Žaliavų ir sunaudota medžiagų / Sales		16 562 598	14 625 834	4 527 077	3 186 785
III.3.	Susijusios su darbuotojais/ Related to employees		2 916 622	3 195 044	618 804	610 831
III.4.	Amortizacijos ir nusidėvėjimo/ Amortization and depreciation					
III.5.	Ilgalaikio materialiojo turto nuvertėjimo/Depreciation of long-term		2 309 161	1 815 487	493 674	991 551
III.6.	Gautinų sumų nuvertėjimo/ depreciation of receivable sums					
III.7.	Nuostoliai iš ilgalaikio materialiojo turto perleidimo/ Loss from					
III.8.	Kitos/Others		11 647 270	6 778 525	5 301 268	1 981 875
<b>IV.</b>	<b>FINANSINĖ IR INVESTICINĖ VEIKLA/ FINANCIAL AND INVESTING ACTIVITIES</b>	13	<b>( 802 296)</b>	<b>(1 810 789)</b>	<b>( 802 296)</b>	<b>( 298 179)</b>
IV.1	Pajamos/ Income		87 694	60 275	10 889	12 255
IV.2	Išlaidos/ Expenses		889 990	1 871 064	233 654	310 434
<b>V.</b>	<b>PELNAS (NUOSTOLIAI) PRIEŠ APMOKESTINIMĄ/ CURRENT YEAR PROFIT BEFORE TAXES</b>		<b>257 348</b>	<b>(4 449 920)</b>	<b>( 617 241)</b>	<b>(1 376 329)</b>
<b>VI.</b>	<b>PELNO MOKESTIS / PROFIT TAX</b>		<b>( 63 748)</b>	<b>( 264 301)</b>	<b>( 15 937)</b>	<b>( 264 301)</b>
VI.1.	Ataskaitinių metų pelno mokesčio sąnaudos/Expenditure of the profit					
VI.2.	Atidėtojo pelno mokesčio sąnaudos(pajamos)/ Expenditure (incomes)	15	( 63 748)	( 264 301)	( 15 937)	( 264 301)
<b>VII.</b>	<b>PELNAS (NUOSTOLIAI) IŠ TĘSIAMOS VEIKLOS/ Profit (Loss)</b>		<b>321 096</b>	<b>(4 185 619)</b>	<b>( 601 304)</b>	<b>(1 112 028)</b>
<b>VIII.</b>	<b>PELNAS (NUOSTOLIAI) IŠ NUTRAUKIAMOS VEIKLOS/ Profit</b>					
<b>IX.</b>	<b>GRYNASIS PELNAS (NUOSTOLIAI) / NET PROFIT OF THE CURRENT YEAR</b>		<b>321 096</b>	<b>(4 185 619)</b>	<b>( 601 304)</b>	<b>(1 112 028)</b>
<b>X.</b>	<b>KITOS BENDROSIOS PAJAMOS/ OTHER GROSS PROFIT</b>					
<b>XI.</b>	<b>PELNO MOKESTIS NUO KITŲ BENDRŪJŲ PAJAMŲ/ PROFIT</b>					
<b>XII.</b>	<b>KITOS BENDROSIOS PAJAMOS, ATEMUS PELNO MOKESTI/ OTHER GROSS INCOMES DEPRIVING PROFIT TAX</b>					
<b>XIII.</b>	<b>GRYNASIS (NUOSTOLIS) PELNAS / NET PROFIT OF CURRENT YEAR</b>	16	<b>321 096</b>	<b>(4 185 619)</b>	<b>( 601 304)</b>	<b>(1 112 028)</b>
<b>XIV.</b>	Vienai akcijai tenkantis pelnas (nuostoliai) ir pasirinktiniais sandoriais sumažintas vienai akcijai tenkantis (nuostoliai) pelnas		<b>0.02</b>	<b>-0.17</b>	<b>-0.04</b>	<b>-0.04</b>

Generalinė direktorė  
(įmonės administracijos vadovo pareigų pavadinimas)

parašas( signature)

Vijoleta Dunauskienė  
vardas ir pavardė (name, surname)

Generalinė direktorė  
(įmonės finansininko pareigų pavadinimas)

parašas( signature)

Daiva Leinartienė  
vardas ir pavardė (name, surname)

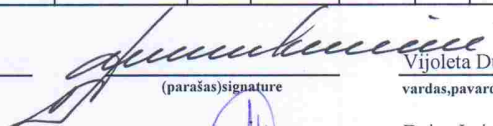
Visos sumos nurodytos litais/in Litas

	Apmokėtas įstatinis kapitalas/ Paid authorised capital	Akcijų priedai/ Share premium	Savos akcijos (-) / Own shares (-)	Perkainojimo rezervas (rezultatai)/ Revaluation reserves (results)		Įstatymo numatyti rezervai/ Legal reserves		Kiti rezervai/ Other reserves		Nepaskirstytasis pelnas (nuostoliai)/ Retained earnings (losses)	Iš viso/ Total
				Ilgalaikio materialiojo turto/ Tangible assets	Finansinio turto/ Financial assets	Privalomasis/ Compulsory	Savų akcijų įsigijimo/ acquisition of own shares				
1. Lik. už praėj. finans. metų pabaigoje/ Balance at the end of financial year before previous	21 786 000			2 859 941						(16 483 971)	8 161 970
2. Apskaitos politikos pakeitimo rezultatas/ Result of change in accounting policies				(983 671)							(983 671)
3. Esminių klaidų taisymo rezultatas/ Result of correcting essential errors											
4. Bendrųjų pajamų ataskaitoje nepripažintas pelnas (nuostoliai)/The unacknowledged profit(loss) in the report of the general incomes				8 112 650							8 112 650
5. Bendrųjų pajamų ataskaitoje nepripažintas pelnas (nuostoliai)/The unacknowledged profit(loss) in the report of the general incomes				(754 424)						754 424	
6. Ataskaitinių metų bendrosios pajamos/Gross profit of the reporting year										(5 967 019)	(5 967 019)
7. Įstatinio arba pagrindinio kapitalo didinimas (mažinimas)/Increase(reduce) of the authorized or main capital	3 028 720										3 028 720
8. Perskaičiuotas likutis už praėjusių finansinių metų pabaigoje/ Recalculated balance as of 31 December	24 814 720			9 234 496						(21 696 566)	12 352 650
9. Bendrųjų pajamų ataskaitoje nepripažintas pelnas (nuostoliai)/The unacknowledged profit(loss) in the report of the general incomes				(1 057 206)						1 057 206	
10. Dividendai/Dividends											
11. Kitos išmokos/ Other payments											
12. Įstatinio arba pagrindinio kapitalo didinimas (mažinimas)/Increase(reduce) of the authorized or main capital											
13. Ataskaitinių metų bendrosios pajamos/ Gross incomes from the reporting year										(4 185 618)	(4 185 618)
14. Likutis praėjusių finansinių metų pabaigoje/The residual in the end of the last financial year	24 814 720			8 177 290						(24 824 978)	8 167 032
15. Bendrųjų pajamų ataskaitoje nepripažintas pelnas (nuostoliai)/The unacknowledged profit(loss) in the report of the general incomes				(361 236)						361 236	
16. Dividendai/Dividends											
17. Kitos išmokos/ Other payments											
18. Įstatinio arba pagrindinio kapitalo didinimas (mažinimas)/Increase(reduce) of the authorized or main capital	(8 685 106)									8 685 106	
19. Ataskaitinių metų bendrosios pajamos/Gross profit of the reporting year										321 096	321 096
20. Likutis ataskaitinių finansinių metų pabaigoje/ Balance at the end of 31 december	16 129 614			7 816 054						(15 457 540)	8 488 128

Generalinė direktorė

(įmonės administracijos vadovo pareigų pavadinimas)

Vyr. buhalterė



(parašas) signature

(parašas) signature

Vijoleta Dunauskienė

vardas, pavardė (name, surname)

Daiva Leinartienė

vardas, pavardė (name, surname)

**AB GUBERNIJA, 144715765**

(įmonės pavadinimas)

DVARO 179, ŠIAULIAI

(įmonės kodas, adresas, kiti duomenys)(enterprise registration number, address, other information)

PATVIRTINTA/ APPROVED

20... m.....d.

**2010 m. Gruodžio 31 d. PINIGŲ SRAUTŲ ATASKAITA/ CASH FLOW STATEMENT**

(finansinės atskaitomybės sudarymo data) 2011 02 21

(ataskaitinis laikotarpis) (reporting period) 2010-01-01..2010-12-31

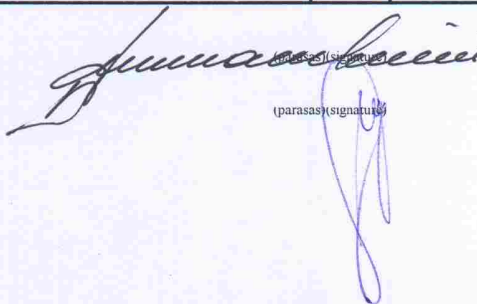
Visos sumos nurodytos litais/in Litas

Eil. Nr.	Straipsniai/ Items	Pastabos Nr./ Notes	Finansiniai metai/ Financial year 2010- 12-31	Praėję finansiniai m./ Previous financial year 2009-12-31
<b>I.</b>	<b>Pagrindinės veiklos pinigų srautai/ Cash flows from operating activities</b>			
<b>I.1.</b>	<b>Ataskaitinio laikotarpio pelnas (nuostoliai)/Profit(loss) of the reporting cycle</b>		321096	(4185618)
I.1.1.	Ataskaitinio laikotarpio pelnas (nuostoliai) iš tęsiamos veiklos/Profit(loss) of the reporting cycle from the continued activities		321096	(4185618)
<b>I.2.</b>	<b>Koregavimai dėl/Corrections due to:</b>		<b>1131321</b>	<b>6004586</b>
I.2.1.	Nusidėvėjimo, amortizacijos ir nuvertėjimo/ Depreciation, amortization and devaluation		2309161	3186187
I.2.2.	Ilgalaikio materialiojo turto ir nematerialiojo turto perleidimo/Alienation of long-term tangible and intangible assets			
I.2.3.	Finansinės ir investicinės veiklos rezultatų eliminavimas/ Elimination of financing and investing activity results		802296	1810789
I.2.3.1.	Palūkanų pajamos/Incomes from interests		(41414)	(578)
I.2.3.2.	Dividendų pajamos/Incomes from dividends			
I.2.3.3.	Investicijų vertės (padidėjimas) sumažėjimas/Decrease(increase) of investment value			
I.2.3.4.	Palūkanų sąnaudos/Expenditure of interests		697333	953300
I.2.3.5.	Kitos/Others		146377	858067
I.2.4.	Po vienerių metų gautinų sumų (padidėjimas) sumažėjimas/ Decrease (increase) in amounts receivable after one year			
I.2.5.	Atsargų (padidėjimas) sumažėjimas/Decrease (increase) in inventory		(649510)	555124
I.2.6.	Išankstinių apmokėjimų (padidėjimas) sumažėjimas/ Decrease (increase) in advances received		(149879)	336745
I.2.7.	Nebaigtų vykdyti sutarčių (padidėjimas) sumažėjimas/ Decrease (increase) in contracts in progress		-	
I.2.8.	Pirkėjų įsiskolinimo (padidėjimas) sumažėjimas/ Decrease (increase) in trade receivables		(2132800)	696341
I.2.9.	Asocijuotų ir bendrų įmonių skolų (padidėjimas) sumažėjimas/Decrease (increase) of debts from associates and joint ventures			
I.2.10.	Kitų gautinų sumų (padidėjimas) sumažėjimas/ Decrease (increase) in other amounts receivable		(7274)	573
I.2.11.	Kito trumpalaikio turto (padidėjimas) sumažėjimas/ Decrease (increase) in other current assets		-	
I.2.12.	Ilgalaikių skolų tiekėjams ir gautų išankstinių apmokėjimų padidėjimas (sumažėjimas)/ Increase (decrease) in non-current payables to suppliers and advances received		-	(11723859)
I.2.13.	Trumpalaikių skolų tiekėjams ir gautų išankstinių apmokėjimų padidėjimas (sumažėjimas)/ Increase (decrease) in current payables to suppliers and advances received		221635	8457515
I.2.14.	Pelno mokesčio įsipareigojimų padidėjimas (sumažėjimas)/ Increase (decrease) in profit tax liability		-	
I.2.15.	Atidėtojo pelno mokesčio padidėjimas (sumažėjimas)/Increase (decrease) of the deferred profit tax		(63747)	(264302)
I.2.16.	Su darbo santykiais susijusių įsipareigojimų padidėjimas (sumažėjimas)/ Increase (decrease) in liabilities related to labour relations		135942	(221784)
I.2.17.	Atidėjinių padidėjimas (sumažėjimas)/ Increase (decrease) in provisions		-	
I.2.18.	Kitų mokėtinų sumų ir įsipareigojimų padidėjimas (sumažėjimas)/ Increase (decrease) in other amounts payable and liabilities		874236	1849750
I.2.19.	Kitų nepiniginių straipsnių eliminavimas/ Elimination of other non-cash items		(208739)	1321507
<b>I.3.</b>	<b>Pinigų srautai iš veiklos/Money flows from activities</b>			
<b>I.4.</b>	<b>Sumokėtos palūkanos/ Interest paid</b>			
<b>I.5.</b>	<b>Sumokėtas pelno mokestis/ Profit tax paid</b>			
	<b>Grynieji pagrindinės veiklos pinigų srautai/ net money flows from the main activities</b>		<b>1452417</b>	<b>1818968</b>
<b>II.</b>	<b>Investicinės veiklos pinigų srautai/ Cash flows from investing activities</b>			
II.1.	Ilgalaikio turto (išskyrus investicijas) įsigijimas/ Acquisition of non-current assets (excluding investments)		(395177)	(58591)
II.2.	Ilgalaikio turto (išskyrus investicijas) perleidimas/ Transfer of non-current assets (excluding investments)		2602	14602
II.3.	Ilgalaikių investicijų įsigijimas/ Acquisition of long-term investments		-	

II.4.	Ilgalaikių investicijų perleidimas/ Transfer of long-term investments		-	
II.5.	Paskolų suteikimas/ Loans granted		(10000)	
II.6.1.	Asocijuotoms ir bendroms įmonėms/To the associates and joint ventures		-	
II.6.2.	Įmonės darbuotojams/ To employees of the Company		(10000)	
II.6.3.	Kitos suteiktos paskolos/Other loans granted		-	
II.7.	Paskolų susigražinimas/ Loans recovered		1667	
II.7.1.	Iš asocijuotų ir bendrų įmonių/ From the associated and joint ventures		-	
II.7.2.	Iš įmonės darbuotojų/From the employees of the Company		1667	
II.7.3.	Kitų paskolų gražinimas/ Repayment of other debts		-	
II.8.	Gauti dividendai/ Dividends received		-	
II.8.1.	Iš kitų įmonių/From others enterprises		-	
II.9.	Gautos palūkanos/ Interests received		104	
II.10.	Kiti investicinės veiklos pinigų srautų padidėjimai/ Other increase in cash flows from investing activities			
II.11.	Kiti investicinės veiklos pinigų srautų sumažėjimai/ Other decrease in cash flows from investing activities			
	<b>Grynieji investicinės veiklos pinigų srautai/ Net cash flows from investing activities</b>		<b>(400804)</b>	<b>(43989)</b>
III.	<b>Finansinės veiklos pinigų srautai/ Cash flows from financing activities</b>			
III.1.	Pinigų srautai, susiję su įmonės savininkais/ Cash flows related to enterprise owners		-	
III.1.1.	Akcijų išleidimas/ Emission of shares		-	
III.1.2.	Savininkų įnašai nuostoliams padengti/ Owners' contributions against losses		-	
III.1.3.	Savų akcijų supirkimas/ Purchase of own shares		-	
III.1.4.	Savų akcijų pardavimas/ Selling its own shares		-	
III.1.5.	Dividendų išmokėjimas/ Dividends paid		-	
III.1.6.	Kitos išmokos, susijusios su įstatinio kapitalo mažinimu/ Other net pays related to the reduce of the authorized capital		-	
III.2.	Pinigų srautai, susiję su kitais finansavimo šaltiniais/ Cash flows arising from other financing sources		(1137311)	(721734)
III.2.1.	Finansinių skolų padidėjimas/ Increase in financial debts		-	1100559
III.2.1.1.	Paskolų gavimas/ Loans received		-	1100559
III.2.1.2.	Obligacijų išleidimas/ Issue of bonds		-	-
III.2.1.3.	Vekselių skolų padidėjimas, atėmus apmokėjimus/ Increase of debts from the promissory notes depriving payments		-	-
III.2.1.4.	Gautos lizingo finansavimas/		-	-
III.2.2.	Finansinių skolų sumažėjimas/ Decrease in financial debts		(1137311)	(1822293)
III.2.2.1.	Paskolų gražinimas/ Loans repaid		(500000)	(600559)
III.2.2.2.	Obligacijų supirkimas/ Purchase of bonds		-	-
III.2.2.3.	Sumokėtos palūkanos/ Interest paid		(637311)	(1221734)
III.2.2.4.	Finansinės nuomos (lizingo) mokėjimai/ Payments of lease (finance lease) liabilities		-	-
III.2.2.5.	Sumokėti dividendai/ Dividends paid		-	-
III.3.	Įstatinio arba pagrindinio kapitalo pokyčiai/ Changes in the authorized or main capital			
III.4.	Gautos dotacijos ir subsidijos/ Dotations and subsidies received		-	
III.5.	Kitų įmonės įsipareigojimų padidėjimas/ Increase of other obligations of the Company			
III.6.	Kitų įmonės įsipareigojimų sumažėjimas/ Decrease of other obligations of the Company			(301997)
III.7.	Kiti finansinės veiklos pinigų srautų padidėjimas/ Increase of money flows from other financial activities		45058	60275
III.8.	Kiti finansinės veiklos pinigų srautų sumažėjimas/Decrease of money flows from other financial activities			(822187)
	<b>Grynieji finansinės veiklos pinigų srautai/ Net cash flows from financing activities</b>		<b>(1092253)</b>	<b>(1785643)</b>
IV.	Valiutų kursų pokyčio poveikis grynujų pinigų ir pinigų ekvivalentų likučiui/ The effects of changes in foreign exchange rates on cash and cash equivalents balance		11291	(16641)
V.	Grynasis pinigų srautų padidėjimas (sumažėjimas)/ Net increase (decrease) in cash flows		(40640)	(10664)
VI.	Pinigai ir pinigų ekvivalentai laikotarpio pradžioje/ Cash and cash equivalents at the beginning of period		79934	107239
VII.	Pinigai ir pinigų ekvivalentai laikotarpio pabaigoje/ Cash and cash equivalents at the end of period		50585	79934

Generalinė direktorė  
(įmonės vadovo pareigų pavadinimas)  
title of the head of enterprise administration

Vyr. buhalterė



Vilieta Dunauskienė  
(vardas ir pavardė) (full name)

(parašas) (signature)

Daiva Leinartienė  
(vardas ir pavardė) (full name)

NEMATERIALUSIS TURTAS / INTANGIBLE ASSETS

AB GUBERNIJA, 144715765

(monės pavadinimas, kodas)

DVARO G. 179, ŠIAULIAI, LIETUVA

(adresas)

Priedas Nr.1

App.

(Lt)

Nematerialusis turtas/ State of lintangible assets 2010-12-31

Rodikliai/ Items	Patentai, licencijos ir pan./ Intangible rights	Programinė įranga/ Computers software	Kitas nematerialusis turtas/ other assets	Iš viso/ Total
<b>Likutinė vertė praėjusių finansinių metų pabaigoje/ Acquisition value at the end of previous financial year</b>	<b>2</b>	<b>2</b>	<b>8</b>	<b>12</b>
<b>a) Ilgalaikis nematerialusis turtas įsigijimo savikaina/ Acquisition value</b>				
Praėjusių finansinių metų pabaigoje/ at the end of previous financial year	327 000	111 154	67 225	505 379
Finansinių metų pokyčiai/ Current year changes::				
- turto įsigijimas/ Acquisitions of assets				
- kitiems asmenims perleistas ir nurašytas turtas (-)/ Cessions and disused assets (-)			( 7 941)	( 7 941)
- perrašymai iš vieno straipsnio į kitą + / (-) Transfers from one heading to another				
<b>Finansinių metų pabaigoje/ At the end of the current year</b>	<b>327 000</b>	<b>111 154</b>	<b>59 284</b>	<b>497 438</b>
<b>b) Amortizacija/ Depreciations</b>				
Praėjusių finansinių metų pabaigoje/ At the end of previous financial year	326 998	111 152	67 217	505 367
Finansinių metų pokyčiai/ Current year changes :				
- finansinių metų amortizacija/ depreciation of financial year				
- kitiems asmenims perleisto ir nurašyto turto amortizacija (-)/ acquired by third parties			( 7 938)	( 7 938)
- perrašymai iš vieno straipsnio į kitą + / (-)/Transfers from one heading to another				
<b>Finansinių metų pabaigoje/ at the end financial year</b>	<b>326 998</b>	<b>111 152</b>	<b>59 279</b>	<b>497 429</b>
<b>c) Vertės sumažėjimas/ decrease of value</b>				
Finansinių metų pabaigoje/ at the end financial year				
<b>d) Likutinė vertė finansinių metų pabaigoje/ Net value at the end of current year (a) - (b) - (c)</b>	<b>2</b>	<b>2</b>	<b>5</b>	<b>9</b>

ILGALAIKIS MATERIALUSIS TURTAS/ INTANGIBLE ASSETS

AB GUBERNIJA, 144715765

(įmonės pavadinimas, kodas)

DVARO G. 179, ŠIAULIAI, LIETUVA

(adresas)

Ilgalaikis materialusis turtas/State of tangible assets 2010-12-31

Rodikliai/ Items	Pastatai ir statiniai/ Buildings and constructions	Mašinos ir įrenginiai/ Machinery and equipments	Transporto priemonės/ Vehicle	Ilgalakis turtas komplektacijoje/tangible assets inkomplektacion	Kitas materialusis turtas/ Other tangible assets	Iš Viso/Total
<b>Likutinė vertė praėjusių finansinių metų pabaigoje / Acquisition value at the end of previous financial year</b>	<b>17936563</b>	<b>13152919</b>	<b>265393</b>	<b>486464</b>	<b>477973</b>	<b>32319312</b>
<b>a) Įsigijimo savikaina/ Acquisition value</b>						-
Praėjusių finansinių metų pabaigoje/ at the end of previous financial year	14588507	39360493	3440404	486464	7687274	65563142
- turto įsigijimas/ Acquisitions of assets	-	170	129173	180496	35090	344929
- perleistas ir nurašytas turtas (-)/ Cessions and disused assets (-)		(927063)	(10904)	(11618)	(566667)	(1516252)
- perrašymai iš vieno straipsnio į kitą + / (-)/ Transfers from one heading to another	(224324)	(3246471)	-	(138766)	127202	(3482359)
<b>Finansinių metų pabaigoje/ At the end of the current year</b>	<b>14364183</b>	<b>35187129</b>	<b>3558673</b>	<b>516576</b>	<b>7282899</b>	<b>60909460</b>
<b>b) Perkainojimas/ REVALUATION</b>						
Praėjusių finansinių metų pabaigoje/ at the end of previous financial year	11709824	-	-	-	-	11709824
Vertės padidėjimas(sumazėjimas)		-	-	-	-	-
- perrašymai iš vieno straipsnio į kitą + / (-)/ Transfers from one heading to another	(83815)	-	-	-	-	(83815)
<b>Finansinių metų pabaigoje/ at the end of financial year</b>	<b>11626009</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11626009</b>
<b>c) Nusidėvėjimas/ Depreciations</b>						
Praėjusių finansinių metų pabaigoje/ At the end of previous financial year	8361768	26207574	3175011	-	7209301	44953654
- finansinių metų nusidėvėjimas/ depreciation of financial year	254132	1187558	98972	-	343516	1884178
perkainuoto turto nusidėjimas/releluation depreciations	424983	-	-	-	-	424983
- kitiems asmenims perleisto ir nurašyto turto nusidėvėjimas (-)/ acquired by third parties		(926705)	(10902)	-	(564775)	(1502382)
- perrašymai iš vieno straipsnio į kitą + / (-)/ Transfers from one heading to another	(363855)	(3259471)	-	-	-	(3623326)
<b>Finansinių metų pabaigoje/ at the end of financial year</b>	<b>8677028</b>	<b>23208956</b>	<b>3263081</b>	<b>-</b>	<b>6988042</b>	<b>42137107</b>
<b>e) Likutinė vertė finansinių metų pabaigoje/ Net value at the end of current year</b>	<b>17313164</b>	<b>11978173</b>	<b>295592</b>	<b>516576</b>	<b>294857</b>	<b>30398362</b>