



AKCINĖ BENDROVĖ

To: The Securities Commission
Of the Republic of Lithuania
Konstitucijos ave 23, LT-08105 Vilnius

25-08-2010

CONFIRMATION OF RESPONSIBLE PERSONS

Following 22 article of the the Law on Securities Market of the Republic of Lithuania and Rules on Preparation and Submission of Periodic and Additional Information of the Lithuanian Securities Commission, we, the General Manager of the AB „Gubernija“ Vijoleta Dunauskiene and the Chief Accountant of the AB „Gubernija Daiva Leinartiene, hereby confirm that, to the best of our knowledge, the attached Gubernija AB the interim non audited financial accountability for 6 months of the year 2010, ended 30 June 2010, prepared in accordance with International Financial Reporting Standards (IFRS) as adopted to be used in the European Union, give a true and fair view of the assets, liabilities, financial position and profit or loss of Gubernija AB.

General Manager

Vijoleta Dunauskiene

Chief Accountant

Daiva Leinartiene

AB GUBERNIJA, 144715765

(įmonės pavadinimas)

DVARO 179, ŠIAULIAI

(įmonės kodas, adresas, kiti duomenys)

PATVIRTINTA

2010 m. 08. 02 d.

protokolo Nr.

2010 m. birželio 30d.

PELNO (NUOSTOLIŲ) ATASKAITA/

INCOME STATEMENT

2010-01-01..2010-06-30
(ataskaitinis laikotarpis)

(finansinių atskaitomybės sudarymo data) : 2010 08 03

Nr.

Litas/in Litas

	Straipsniai/ Items	Pastabos Nr./ Notes	Finans. m./ Finan. Year 2010-06-30	Praėję fin. m./ Previous financial year 2009-06-30	Finans. m./ Finan. Year 2010-04- 01.. 2010-06-30	Praėję fin. m./ Previous financial year 2009-04-01.. 2009-06-30
I.	PARDAVIMO PAJAMOS/ SALES	18	14 852 873	13 367 496	8 764 341	7 439 347
II.	PARDAVIMO SAVIKAINA/ COST OF SALES	19	10 843 286	10 681 127	6 080 431	5 529 313
III.	BENDRASIS PELNAS (NUOSTOLIAI)/ GROSS PROFIT		4 009 587	2 686 369	2 683 910	1 910 034
IV.	VEIKLOS SĄNAUDOS / OPERATING EXPENSES	20	3 796 774	4 150 091	1 975 571	2 018 325
IV	Pardavimo/ Sales		2 658 783	2 864 424	1 496 761	1 400 269
IV	Bendrosios ir administracinės/ General and administrative		1 137 991	1 285 667	478 810	618 056
V.	TIPINĖS VEIKLOS PELNAS (NUOSTOLIAI) / OPERATING PROFIT		212 813	(1 463 723)	708 339	(108 291)
VI.	KITA VEIKLA / OTHER OPERATIONS		(91 433)	(10 750)	(28 019)	(8 699)
VI	Pajamos/ Income		8 765	4 693	4 771	3 182
VI	Išlaidos/ Expenses		100 198	15 443	32 790	11 881
VII.	FINANSINĖ IR INVESTICINĖ VEIKLA/ FINANCIAL AND INVESTING ACTIVITIES	21	(356 853)	(1 411 728)	(184 064)	(763 067)
VI	Pajamos/ Income		70 947	6 166	55 984	
VI	Išlaidos/ Expenses		427 800	1 417 894	240 048	763 067
XI.	PELNAS (NUOSTOLIAI) PRIEŠ APMOKESTINIMĄ/ CURRENT YEAR PROFIT BEFORE TAXES		(235 473)	(2 886 201)	496 256	(880 057)
XII.	PELNO MOKESTIS/ PROFIT TAX	22	31 874	145 879	10 625	72 939
XIII.	GRYNASIS PELNAS (NUOSTOLIAI)/ NET PROFIT OF CURRENT YEAR	23	(203 599)	(2 740 321)	506 881	(807 118)
	PELNAS VIENAI AKCIJAI/ NET PROFIT		-0,01	-0,11	0,02	-0,03

Generalinė direktorė

(įmonės administracijos vadovo pareigų
pavadinimas)

parašas(signature)

Vijoleta Dunauskienė

vardas ir pavardė (name, surname)

AB GUBERNIJA, 144715765

(įmonės pavadinimas)

DVARO 179, ŠIAULIAI

(įmonės kodas, adresas, kiti duomenys)

PATVIRTINTA

20

protokolo Nr.

2010.08.02 m.

2010 birželio 30 BALANSAS/ BALANCE SHEET

(finansinės atskaitomybės sudarymo data)

2010 08 03

Nr.

2010-01-01..2010-06-30

(ataskaitinis laikotarpis)

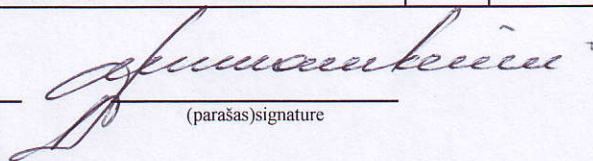
Litas/in Litas

	TURTAS/ ASSETS	Pasta- bos Nr./ Notes	Finansiniai metai/ Financial year 2010.06.30	Praejęfinansiniai m./ Financial year2009-06-30	Praejęfinansiniai m./ Financial year2009-12-31
A.	ILGALAIKIS TURTAS/ Long term assets		31 306 038	34 394 317	32336424
I.	NEMATERIALUSIS TURTAS / INTANGIBLE ASSETS	1	12	219	12
I.3	Patentai, licencijos/ Licences and patents		2	2	2
I.4	Programinė įranga/ Computer software		2	2	2
I.5	Kitas nematerialusis turtas/ Other intangible assets		8	215	8
II.	MATERIALUSIS TURTAS/ TANGIBLE ASSETS	2	31 288 926	34376998	32319312
II.2	Pastatai ir statiniai / Buildings & Plant		17 607 546	18 757 746	17936563
II.3	Mašinos ir įrengimai / Machinery & equipment		12 537 542	14 147 697	13152919
II.4	Transporto priemonės / Vehicles		347 463	282 004	265393
II.5	Kita įranga, prietaisai, įrankiai ir įrengimai / Other property, plant and equipment		301 220	693 865	477973
II.6	Nebaigta statyba/ Construction in progress				
II.7	Kitas materialusis turtas / Other tangible assets		495 155	495 686	486464
III.	FINANSINIS TURTAS / FINANCIAL LONG - TERM ASSETS	3	17 100	17100	17100
III.4	Kitas finansinis turtas/ Other financial assets		17 100	17 100	17100
IV.	KITAS ILGALAIKIS TURTAS/OTHER TANGIBLE ASSETS				
IV.1	Atidėto pelno mokesčio turtas/Diferend profit taxes assets				
B.	TRUMPALAIKIS TURTAS/ Short term assets		8756008	7138833	6326650
I.	ATSARGOS, IŠANKSTINIAI APMOKĖJIMAI IR NEBAIGTOS VYKDYTI SUTARTYS/ STOCK AND CONTRACTS IN PROGRESS	4	3276423	3135600	2867280
I.1	Atsargos/ Inventories		3055323	2776384	2609996
I.1.1	Žaliavos ir komplektavimo gaminiai/ Raw materials and consumables		2 315 919	2 031 209	2026516
I.1.2	Nebaigta gamyba/ Work in progress		260 950	195 146	175577
I.1.3	Pagaminta produkcija/ Finished goods		465 854	538 529	397358
I.1.4	Pirktos prekės, skirtos perparduoti/ Goods for resale		12 600	11 500	10545
I.2	Išankstiniai apmokėjimai/ Prepayments	5	221 100	359 216	257284
I.3	Nebaigtos vykdyti sutartys/ Contracts in progress				
II.	PER VIENERIUS METUS GAUTINOS SUMOS/ AMOUNTS RECEIVABLE WITHIN ONE YEAR	6	4953116	3545598	3091136
II.1	Pirkėjų įsiskolinimas / Trade debtors		4 814 512	3 535 519	3086624
II.2	Dukterinių ir asocijuotų įmonių skolos/ Receivables from subsidiaries and				4512
II.3	Kitos gautinos sumos / Other amounts receivable		106 746	10 078	
II.4	Abejotinos skolos/		31 858		
III.	KITAS TRUMPALAIKIS TURTAS/ OTHER SHORT TERM ASSETS				
III.1	Trumpalaikės investicijos/ Current investments				
III.2	Terminuoti indėliai/ Time deposits				
III.3	Kitas trumpalaikis turtas/ Other currents assets				
III.	KITAS TRUMPALAIKIS TURTAS/Other short term assets		288 300	288 300	288 300
III.1	Terminuoti indėliai/ Time deposits	7	288 300	288 300	288300
IV.	PINIGAI IR PINIGŲ EKVIVALENTAI/ CASH IN BANK AND IN HAND	8	238 169	169 336	79934
	TURTO IŠ VISO / TOTAL ASSETS:		40062046	41533150	38663074

	NUOSAVAS KAPITALAS IR ĮSIPAREIGOJIMAI/ Capital and reserves	Pasta- bos Nr./ Notes	Finansiniai metai/ Financial year 2010-06-30	Finansiniai metai/ Financial year 2009-06-30	Praėję finansiniai m. Previous financial year 2009-12-31
C.	NUOSAVAS KAPITALAS / SHAREHOLDERS CAPITAL		7 963 433	9 612 329	8167032
I.	KAPITALAS/ CAPITAL	9	24 814 720	24 814 720	24814720
I.1	Išstatinis (pasirašytasis) / Subscribed capital		24 814 720	24 814 720	24814720
I.4	Savos akcijos/ Own Shares (-)				
II.	PERKAINOJIMO REZERVAS (REZULTATAI)/ REVALUATION RESERVE	10	7 996 672	8 650 978	8177290
III.	REZERVAI/ RESERVES				
III.1	Privalomasis rezervas/ Legal reserve				
III.2	Savoms akcijoms įsigyti/ Reserve for acquiring own shares				
III.3	Kiti rezervai/ Other reserves				
IV.	NEPASKIRSTYTASIS PELNAS (NUOSTOLIAI) PROFIT (LOSS)/ BROUGHT FORWARD	11	(24 847 959)	(23 853 369)	-24824978
IV.1	Ataskaitinių metų pelnas (nuostolis)/ Profit (loss) of the reporting year profit		(22 981)	(2 156 804)	-3128413
IV.2	Ankstesnių metų pelnas (nuostolis)/ Profit (loss) of the previous year		(24 824 978)	(21 696 565)	-21696565
E.	MOKĖTINOS SUMOS IR ĮSIPAREIGOJIMAI/ Amounts payable and liabilities	12	32 098 613	31 920 821	30496042
I.	PO VIENERIŲ METŲ MOKĖTINOS SUMOS IR ILGALAIKIAI ĮSIPAREIGOJIMAI/ Amounts payable after one year and long term liabilities	13	1 333 442	12 943 295	1365315
I.1	Finansinės skolos/ Financial debts			11 459 558	
I.1.1	Lizingo (finansinės nuomos) ar panašūs įsipareigojimai/ Leases and similar obligations				
I.1.2	Kreditinėms institucijoms / payable to credit institutions				
I.1.3	Kitos / Other financial liabilities	14		11 459 558	
I.5	Atidėtieji mokesčiai/ Deferred taxes	15	1 333 442	1 483 738	1365315
I.6	Kitos mokėtinos sumos ir ilgalaikiai įsipareigojimai/ Other amounts payable and non-current liabilities				
II.	TRUMPALAIKIAI ĮSIPAREIGOJIMAI/ Amounts payable in one year and short term liabilities	16	30765171	18977526	29130727
II.1	Ilgalaikių skolų einamųjų metų dalis/ Current portion of non-current debts		17 770 398	6 310 840	20585570
II.2	Finansinės skolos/ Financial debts		2 985 172	3 904 692	500000
II.2.1	Kreditinėms institucijoms / Credit institutions		170 000	1 100 559	500000
II.2.2	Kitos skolos/ Other debts		2 815 172	2 804 133	
II.3	Skolos tiekėjams/ Trade amounts payable		4 096 409	3 033 415	2996894
II.4	Avansu gautos sumos / payments received in advance			1 945 612	
II.5	Pelno mokesčio įsipareigojimai/ Profit tax liabilities				
II.6	Su darbo santykiais susiję įsipareigojimai./ Liabilities related with labour relations		1 200 074	1 685 011	1192478
II.7	Atidėjiniai/ Provisions				
II.8	Kitos mokėtinos sumos ir trumpalaikiai įsipareigojimai/ Other amounts payable and current liabilities	17	4 713 118	2 097 955	3855785
	NUOSAVO KAPITALO IR ĮSIPAREIGOJIMŲ, IŠ VISO/ TOTAL EQUITY AND LIABILITIES:		40062046	41533150	38663074

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Generalinė direktorė
(įmonės administracijos vadovo pareigų pavadinimas)



(parašas)signature

Vijoleta Dunauskienė
vardas,pavardė(name, surname)

AB GUBERNIJA, 144715765

(įmonės pavadinimas)

DVARO 179, ŠIAULIAI

(įmonės kodas, adresas, kiti duomenys)

PATVIRTINTA

2010 m.

protokolo Nr.

08.02

2010 m. birželio 30 d

NUOSAVO KAPITALO POKYČIŲ ATASKAITA/

STATEMENT OF CHANGES IN EQUITY

2010-01-01..2010-06-30

(ataskaitinis laikotarpis)

(ataskaitomybės sudarymo data)

2010 08 03 Nr.

06

Litas/in Litas

	Apmokėtas įstatinis kapitalas/ Paid authorised capital	Akcijų priedai/ Share premiu m	Savos akcijos (-)/ Own shares (-)	Perkainojimo rezervas (rezultatai)/ Revaluation reserves (results)		Įstatymo numatyti rezervai/ Legal reserves		Kiti rezervai/ Other reserves		Nepa- skirstytasis pelnas (nuostoliai)/ Retained earnings (losses)	Iš viso/ Total
				Ilgalaikio materialiojo turto/ Tangible assets	Finansin io turto/ Financia l assets	Privaloma- sis/ Compulsory	Savų akcijų įsigijimo/ acquisitio n of own shares				
1. Lik. už praėj. finans. metų pabaigoje/ Balance at the end of financial year before previous	21 786 000			2 859 941						(16 483 971)	8 161 970
2. Apskaitos politikos pakeitimo rezultatas/ Result of change in accounting policies				(983 671)							(983 671)
4. Ilgalaikio turto vertės padidėjimas (sumažėjimas)/ Increase (decrease) in non-current tangible assets' value				8 112 650							8 112 650
19. Pelno (nuostolių) ataskaitoje nepripažintas pelnas (nuostoliai)/ Profit (loss), excluded from income statement				(754 424)						754 424	
20. Ataskaitinio laikotarpio grynas pelnas (nuostoliai)/ Net profit (loss) of the reporting period										(5 967 019)	(5 967 019)
25. Įstatinio kapitalo didinimas (mažinimas)/ Increase (reduction) of authorised capital	3 028 720										3 028 720
4. Perskaičiuotas likutis praėjusių finansinių metų pradžioje/ Recalculated balance as of 31 December	24 814 720			9 234 496						(21 696 566)	12 352 650
4. Ilgalaikio turto vertės padidėjimas (sumažėjimas)/ Increase (decrease) in non-current tangible assets' value											
17. Finansinio turto vertės padidėjimas (sumažėjimas)/ Increase (decrease) in financial assets' values											
19. Pelno (nuostolių) ataskaitoje nepripažintas pelnas (nuostoliai)/ Profit (loss), excluded from income statement				(1 057 206)						1 057 206	
20. Ataskaitinio laikotarpio grynas pelnas (nuostoliai)/ Net profit (loss) of the reporting period										(4 185 618)	(4 185 618)
21. Dividendai/ Dividends											
22. Kitos išmokos/ Other payments											
25. Įstatinio kapitalo didinimas (mažinimas)/ Increase (reduction) of authorised capital											
26. Likutis ataskaitinių finansinių metų pabaigoje/ Balance at the end of reporting financial year 31 December 2008	24 814 720			8 177 290						(24 824 978)	8 167 032
4. Ilgalaikio turto vertės padidėjimas (sumažėjimas)/ Increase (decrease) in non-current tangible assets' value											
17. Finansinio turto vertės padidėjimas (sumažėjimas)/ Increase (decrease) in financial assets' values											
19. Pelno (nuostolių) ataskaitoje nepripažintas pelnas (nuostoliai)/ Profit (loss), excluded from income statement				(180 618)						180 618	
20. Ataskaitinio laikotarpio grynas pelnas (nuostoliai)/ Net profit (loss) of the reporting period										(203 599)	(203 599)
21. Dividendai/ Dividends											
22. Kitos išmokos/ Other payments											
23. Sudaryti rezervai/ Formed reserves											
24. Panaudoti rezervai/ Used reserves											
25. Įstatinio kapitalo didinimas (mažinimas)/ Increase (reduction) of authorised capital											
26. Likutis ataskaitinių finansinių metų pabaigoje/ Balance at the end of 31 december 2010	24 814 720			7 996 672						(24 847 959)	7 963 433

Generalinė direktorė

(įmonės administracijos vadovo pareigų pavadinimas)

(parašas) signature

Vijoleta Dunauskienė

vardas, pavardė (name, surname)

AB GUBERNIJA, 144715765
(įmonės pavadinimas)

DVARO 179, ŠIAULIAI
(įmonės kodas, adresas, kiti duomenys)(enterprise registration number, address, other information)

PATVIRTINTA/ APPROVED
2010 m. 08.02 d.

2010 m. Birželio 30 d. PINIGŲ SRAUTŲ ATASKAITA/ CASH FLOW STATEMENT

(finansinės atskaitomybės sudarymo data)

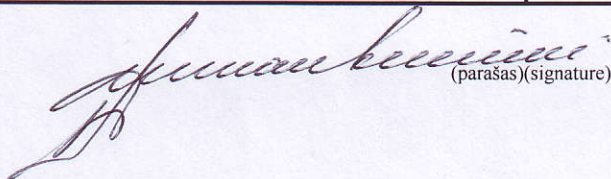
(ataskaitinis laikotarpis) (reporting period) 2010-01-01..2010-06-30

Litas/in Litas

Eil. Nr.	Straipsniai/ Items	Pastabos Nr./ Notes	Finansiniai metai/ Financial year 2010-06-30	Praėję finansiniai m./ Previous financial year 2009-06-30
I.	Pagrindinės veiklos pinigų srautai/ Cash flows from operating activities			
I.1.	Grynasis pelnas (nuostoliai)/ Net profit (loss)		(203599)	(2740321)
I.2.	Nusidėvėjimo ir amortizacijos sąnaudos/ Depreciation and amortization costs		1224670	2371176
I.3.	Po vienerių metų gautinų sumų (padidėjimas) sumažėjimas/ Decrease (increase) in amounts receivable after one year		-	-
I.4.	Atsargų (padidėjimas) sumažėjimas/Decrease (increase) in inventory		(445327)	(388736)
I.5.	Išankstinių apmokėjimų (padidėjimas) sumažėjimas/ Decrease (increase) in advances received		36184	11926
I.6.	Nebaigtų vykdyti sutarčių (padidėjimas) sumažėjimas/ Decrease (increase) in contracts in progress		-	-
I.7.	Pirkėjų įsiskolinimo (padidėjimas) sumažėjimas/ Decrease (increase) in trade receivables		(1727888)	247446
I.8.	Dukterinių ir asocijuotų įmonių skolų (padidėjimas) sumažėjimas/ Decrease (increase) in amounts receivable from subsidiaries and associates		4512	-
I.9.	Kitų gautinų sumų (padidėjimas) sumažėjimas/ Decrease (increase) in other amounts receivable		(106746)	(4992)
I.10.	Kito trumpalaikio turto (padidėjimas) sumažėjimas/ Decrease (increase) in other current assets		-	-
I.11.	Ilgalaikių skolų tiekėjams ir gautų išankstinių apmokėjimų padidėjimas (sumažėjimas)/ Increase (decrease) in non-current payables to suppliers and advances received		(31873)	(48879)
I.12.	Trumpalaikių skolų tiekėjams ir gautų išankstinių apmokėjimų padidėjimas (sumažėjimas)/ Increase (decrease) in current payables to suppliers and advances		1099515	(430390)
I.13.	Pelno mokesčio įsipareigojimų padidėjimas (sumažėjimas)/ Increase (decrease) in profit tax liability		-	-
I.14.	Su darbo santykiais susijusių įsipareigojimų padidėjimas (sumažėjimas)/ Increase (decrease) in liabilities connected with labour relations		7596	270749
I.15.	Atidėjinių padidėjimas (sumažėjimas)/ Increase (decrease) in provisions		-	-
I.16.	Kitų mokėtinų sumų ir įsipareigojimų padidėjimas (sumažėjimas)/ Increase (decrease) in other amounts payable and liabilities		857333	91920
I.17.	Ilgalaikio materialiojo ir nematerialiojo turto perleidimo rezultatų eliminavimas/ Depreciation of tangible and intangible assets of elimination of the transfer of results		-	-
I.18.	Finansinės ir investicinės veiklos rezultatų eliminavimas/ Elimination of financing and investing activity results		356853	1411728
I.19.	Kitų nepiniginį straipsnių eliminavimas/ Elimination of other non-cash items		-	-
	Grynųjų pagrindinės veiklos pinigų srautai/ Net cash flows from operating activities		1071230	791627
II.	Investicinės veiklos pinigų srautai/ Cash flows from investing activities			
II.1.	Ilgalaikio turto (išskyrus investicijas) įsigijimas/ Acquisition of non-current assets (excluding investments)		(201978)	(57415)
II.2.	Ilgalaikio turto (išskyrus investicijas) perleidimas/ Transfer of non-current assets (excluding investments)		-	(11152)
II.3.	Ilgalaikių investicijų įsigijimas/ Acquisition of long-term investments		-	-
II.4.	Ilgalaikių investicijų perleidimas/ Transfer of long-term investments		-	-
II.5.	Paskolų suteikimas/ Loans granted		-	-
II.6.	Paskolų susigrąžinimas/ Loans recovered		-	-

II.7.	Gauti dividendai, palūkanos/ Dividends and interest received			
II.8.	Kiti investicinės veiklos pinigų srautų padidėjimai/ Other increase in cash flows from investing activities			
II.9.	Kiti investicinės veiklos pinigų srautų sumažėjimai/ Other decrease in cash flows from investing activities			
	Grynųjų investicinės veiklos pinigų srautai/ Net cash flows from investing activities		(201978)	(68567)
III.	Finansinės veiklos pinigų srautai/ Cash flows from financing activities			
III.1.	Pinigų srautai, susiję su įmonės savininkais/ Cash flows related to enterprise owners			
III.1.1.	Akcijų išleidimas/ Emission of shares			
III.1.2.	Savininkų įnašai nuostoliams padengti/ Owners' contributions against losses			
III.1.3.	Savų akcijų supirkimas/ Purchase of own shares			
III.1.4.	Dividendų išmokėjimas/ Dividends paid			
III.2.	Pinigų srautai, susiję su kitais finansavimo šaltiniais/ Cash flows arising from other financing sources		(821498)	(656538)
III.2.1.	Finansinių skolų padidėjimas/ Increase in financial debts			110059
III.2.1.1.	Paskolų gavimas/ Loans received			110059
III.2.1.2.	Obligacijų išleidimas/ Issue of bonds			
III.2.2.	Finansinių skolų sumažėjimas/ Decrease in financial debts		(700081)	(615705)
III.2.2.1.	Paskolų grąžinimas/ Loans repaid		(330000)	
III.2.2.2.	Obligacijų supirkimas/ Purchase of bonds			
III.2.2.3.	Sumokėtos palūkanos/ Interest paid		(370081)	(615705)
III.2.2.4.	Lizingo (finansinės nuomos) mokėjimai/ Payments of lease (finance lease) liabilities			
III.2.3.	Kitų įmonės įsipareigojimų padidėjimas/ Increase in other enterprise liabilities		11039	
III.2.4.	Kitų įmonės įsipareigojimų sumažėjimas/ Decrease in other enterprise liabilities		313798	(718136)
III.2.5.	Kiti finansinės veiklos pinigų srautų padidėjimai/ Other increase in cash flows from financial activities			
III.2.6.	Kiti finansinės veiklos pinigų srautų sumažėjimai/ Other decrease in cash flows from financial items		(446254)	(423256)
	Grynųjų finansinės veiklos pinigų srautai/ Net cash flows from financing activities		(821498)	(656538)
IV.	Ypatingųjų straipsnių pinigų srautai/ Cash flows from extraordinary items		-	-
IV.1.	Ypatingųjų straipsnių pinigų srautų padidėjimas/ Increase in cash flows from extraordinary items			
IV.2.	Ypatingųjų straipsnių pinigų srautų sumažėjimas/ Decrease in cash flows from extraordinary items			
V.	Valiutų kursų pasikeitimo įtaka gryųjų pinigų ir pinigų ekvivalentų likučiui/ The effects of changes in foreign exchange rates on cash and cash equivalents balance		21080	(4425)
VI.	Grynasis pinigų srautų padidėjimas (sumažėjimas)/ Net increase (decrease) in cash flows		68834	62097
VII.	Pinigai ir pinigų ekvivalentai laikotarpio pradžioje/ Cash and cash equivalents at the beginning of period		169336	107239
VIII.	Pinigai ir pinigų ekvivalentai laikotarpio pabaigoje/ Cash and cash equivalents at the end of period		238170	169336

Generalinė direktorė
 ūkio vadovo pareigų pavadinimas)
 ie head of enterprise administration


 (parašas)(signature)

Vijoleta Dunauskienė
 (vardas ir pavardė) (full name)

NEMATERIALUSIS TURTA / INTANGIBLE ASSETS

AB GUBERNIJA, 144715765

(įmonės pavadinimas, kodas)

DVARO 179, ŠIAULIAI

(adresas)

Priedas Nr.1

App.

(Lt)

Nematerialusis turtas/ State of lintangible assets 2010-06-30 010-06-30

Rodikliai/ Items	Patentai, licencijos ir pan./ Intangible rights	Programinė įranga/ Computers software	Kitas nemate- rialusis turtas/ other assets	Iš viso/ Total
Likutinė vertė praėjusių finansinių metų pabaigoje/ Acquisition value at the end of previous financial year	2	2	8	12
a) Ilgalaikis nematerialusis turtas įsigijimo savikaina/ Acquisition value				
Praėjusių finansinių metų pabaigoje/ at the end of previous financial year	327 000	111 154	67 225	505 379
Finansinių metų pokyčiai/ Current year changes::				
- turto įsigijimas/ Acquisitions of assets				
- kitiems asmenims perleistas ir nurašytas turtas (-)/ Cessions and disused assets (-)				
- perrašymai iš vieno straipsnio į kitą + / (-) Transfers from one heading to another				
Finansinių metų pabaigoje/ At the end of the current year	327 000	111 154	67 225	505 379
b) Amortizacija/ Depreciations				
Praėjusių finansinių metų pabaigoje/ At the end of previous financial year	326 998	111 152	67 217	505 367
Finansinių metų pokyčiai/ Current year changes :				
- finansinių metų amortizacija/ depreciation of financial year				
- kitiems asmenims perleisto ir nurašyto turto amortizacija (-)/ acquired by third parties				
- perrašymai iš vieno straipsnio į kitą + / (-)/Transfers from one heading to another				
Finansinių metų pabaigoje/ at the end financial year	326 998	111 152	67 217	505 367
c) Vertės sumažėjimas/ decrease of value				
Finansinių metų pabaigoje/ at the end financial year				
d) Likutinė vertė finansinių metų pabaigoje/ Net value at the end of current year (a) - (b) - (c)	2	2	8	12

ILGALAIKIS MATERIALUSIS TURTAS/ INTANGIBLE ASSETS
AB GUBERNIJA, 144715765
(įmonės pavadinimas, kodas)
DVARO 179, ŠIAULIAI
(adresas)
Ilgalaikis materialusis turtas/State of tangible assets 2010-06-30

Rodikliai/ Items	Pastatai ir statiniai/ Buildings and constructions	Mašinos ir įrengimai/ Machinery and equipments	Transporto priemonės/ Vechile	Ilgalaikis turtas komplektacijoje/tangible assets inkomplektacion	Kitas materialusis turtas/ Other tangible assets	Iš viso/Total
Likutinė vertė praėjusių finansinių metų pabaigoje / Acquisition value at the end of previous financial year	17 936 563	13 152 919	265 393	486 464	477 973	32 319 312
a) Įsigijimo savikaina/ Acquisition value						
Praėjusių finansinių metų pabaigoje/ at the end of previous financial year	14 588 507	39 360 493	3 440 404	486 464	7 687 274	65 563 142
- turto įsigijimas/ Acquisitions of assets		170	127 193	56 162	18 453	201 978
- perleistas ir nurašytas turtas (-)/ Cessions and disused assets (-)	715 360	3 445 006		6 789	26 167	4 193 322
- perrašymai iš vieno straipsnio į kitą + / (-)/ Transfers from one heading to another	445 861	153 591		(40 681)	17 529	576 300
Finansinių metų pabaigoje/ At the end of the current year	14 319 008	36 069 248	3 567 597	495 156	7 697 089	62 148 098
b) Perkainojimas/ REVALUATION						
Praėjusių finansinių metų pabaigoje/ at the end of previous financial year	11 709 824					11 709 824
Vertės padidėjimas(sumažėjimas)	(1 342 504)					(1 342 504)
- perrašymai iš vieno straipsnio į kitą + / (-)/ Transfers from one heading to another	1 258 689					1 258 689
Finansinių metų pabaigoje/ at the end of financial year	11 626 009					11 626 009
c) Nusidėvėjimas/ Depreciations						
Praėjusių finansinių metų pabaigoje/ At the end of previous financial year	8 361 768	26 207 574	3 175 011		7 209 301	44 953 654
- finansinių metų nusidėvėjimas/ depreciation of financial year	127 066	628 529	45 123		211 460	1 012 178
perkainuoto turto nusidėvėjimas/releluation depreciations	212 492					212 492
- kitiems asmenims perleisto ir nurašyto turto nusidėvėjimas (-)/ acquired by third parties	363 855	3 304 397			24 892	3 693 144
- perrašymai iš vieno straipsnio į kitą + / (-)/ Transfers from one heading to another						
Finansinių metų pabaigoje/ at the end of financial year	8 337 471	23 531 706	3 220 134		7 395 869	42 485 180
e) Likutinė vertė finansinių metų pabaigoje/ Net value at the end of current year						
(a) + (b) - (c) - (d)	17 607 546	12 537 542	347 463	495 156	301 220	31 288 927



AKCINĖ BENDROVĖ

THE DECLARATORY LETTER

The financial accountability for 6 months of the year 2010

I. GENERAL INFORMATION

AB "Gubernija" (hereinafter-the Company) was registered on May 5, 1993 in the registry of the legal entities. The code of the Company is 144715765. The manager of the registry is the national enterprise "Registry centre".

The main activity of the Company is production and sales of beer, beer drinks, kvass and bread cider in the local market, abroad, and specialty shops. The Company has got its specialty shops at Dvaro 179, V.Kudirkos 44 A, Vilniaus g.15 A, Lyros g. 13, Birutės g. 37 in Šiauliai, at Juozapavičiaus pr. 10A and Žemaičių pl. 67 in Kaunas, at Šaltupio g.26 in Anykščiai, at Taikos pr.115-119, Naikupės pr.44 in Klaipėda, at Kęstučio g. 4, in Kretinga, at Vytauto g. 39, in Vilnius. The Company has also got an agency and the warehouses of the wholesale (Kalvarijų g. 204 B, Vilnius).

Traditional technologies are used in production of the high quality beer in the company "Gubernija": a natural method of fermentation is applied, nonmalt substances are not used.

Significant circumstances under which the Company works and which may influence the development of the Company

AB "Gubernija" works in difficult financial conditions and under other indefinite factors which may have influence on the perspectives of the activities for the Company. The Company has been working into a loss already for some years, so due to the loss or the changed conditions in the market and the economic crisis, the activities during the current period are complicated

An average number of employees on the list was accounted following the order No 141 on December 22, 2001 by the Department of Statistics to the Government of Lithuania of the Republic of Lithuania. On 30th June of the last 2009 year there were 200 employees, and on 30th June of the reporting year 2010 there were 188 employees

The interim financial statements are announced on the webpage of the Company <http://www.gubernija.lt/>.

II. POLICY OF ACCOUNTING

AB "Gubernija" in its practice follows the Laws on Joint-stock companies of the Republic of Lithuania, Laws on the Securities' market, other laws and regulatory acts of the Republic of Lithuania. The Company draws its financial reports in compliance with the Laws on Financial Reporting of the Republic of Lithuania, standards of International financial accountability, and the accounting policy of the Company.

Numbers in the financial accountability are given in a national currency, Litas (Lt). Operations made in a foreign currency are calculated in Litas according to the exchange rate of that day. The financial year of the Company starts on January 1 and is over on December 31.

By the order of the General Manager since July, 2008 AB "Gubernija" changed the accounting policy of the long- term assets(the group of the production machinery)- the reassessment method to account the machinery has been changed into the method of the acquisition cost price, the secondary reevaluation of buildings and constructions was performed. The financial accountability for June 30, 2010 is prepared on the base of the continuation of the activities.

III. Continuation of the activities

During the 1st quarter of the financial year 2010, the Company experienced a loss of 203 599 Lt. On June 30, 2010 the private capital of the Company was 7 963 433 Lt, and the short-term obligations for June 30, 2010 overcame the short-term assets by 22 009 163 Lt. In the opinion of the management of the Company, it can continue its activities if the interests and actions of the shareholders of the Company will match and will be estimated foresightly. Due to this reason, the financial accountability for June 30, 2010 is prepared on the base of the continuation of the activities.

IV. Principles of accounting

4.1. Intangible assets

The assets, having no material form are referred to the intangible assets which the Company disposes and using which expects to get some financial profit in the future, are accounted by its costprice, the reduced sum of the accumulated amortization and the loss of depreciation.

Amortization is calculated applying the directly proportional(linear) method during the rated periods of gaining some economical profit which match with the 1st annex of the Income Tax Act No.IX-675, the Republic of Lithuania on December 20, 2001 and the reserve acquisition value of which is 100 Lt. The computer software is amortized during the period of 3 years. The sum of amortization rated during the reporting cycle is declared in the report of the profit (loss), in the article of the expenditures of the activities.

Expenditure for the maintenance of the intangible assets and other postexpenses are referred to the expenditure of the reporting period when they were experienced. The loss of the decrease of the value for the intangible assets and experienced due to the write-off of the assets are referred to the expenditure of the activities of the Company. Referring the intangible assets in the report of the profit (loss), the result of the contract- profit or loss- is declared in the part of other activities.

4.2. Tangible assets

Tangible assets are the assets, owned and monitored by the Company, which are expected to gain some economical profit in the future periods, which will be used longer than one year, the acquisition (production) costprice can be set credibly, and the value of which is bigger than the set reserve value for the certain group of assets.

Tangible assets are accounted by the acquisition cost price, the sum of the accumulated depreciation and the rated decrease of the value. The depreciation is not calculated for the land.

The depreciation is calculated applying the directly proportional (linear) method, depreciating the value of the assets to the residual value during the prospective period when the assets are used usefully. Depreciation is begun being calculated since the date of the next month when the assets are begun to be used. Expenditures of the depreciation is referred to the expenditures of the activities of the Company.

The Company applies the periods for the running of the long- term tangible assets which match with the 1st annex of the Income Tax Act No.IX-675, the Republic of Lithuania on December 20, 2001.

The assets are considered as the long- term if the period of their usage is longer than one year and the acquisition value is not less than 100 Lt.

The profit or loss from the sale of the long- term tangible assets is defined as the difference between the incomes and the residual value for the ceded long-term tangible assets and is acknowledged in the report of the profit (loss) as other incomes or expenses from the activities.

The acquisition cost price is increased by the value of the performed maintenance/ repair works and the period of the useful usage for these assets is specified, if the repair works of the long- term tangible assets extend the period of the useful usage for these assets and improve their utility. The value of the repair works is acknowledged as the expenses for the activities of the reporting cycle, if such repair works do not improve their utility and do not extend the period of the useful usage for these assets, but only maintain the suitable condition for exploitation.

4.3. The financial assets

The financial assets are registered only then when the Company gets or acquires the right to get money or other financial assets. The financial assets are acknowledged in the acquisition value for the first

time , and later every day of performing the financial accountability depending on the aim of the assets' acquisition:

- The financial assets for resale- by its real value;
- Long-term loans and receivable sums till the redemption- by the amortized cost price;
- Short- term loans and receivable sums till the redemption- by the cost price less depreciation;

The Company writes-off the financial assets or the part of them only when it loses the right to control the assets or the part of them. After ceding or writing- off the financial assets or the part of them , the result of ceding is declared in the reopr of the profit (loss). The profit or loss due to the changes of the true value for the financial assets is acknowledged in the reopr of the profit (loss). The sum of amortization for the financial assets, rated by the amortized cost price for the reporting cycle is acknowledged as the income from the financial and investment activities in the reopr of the profit (loss).

4.4. Financial obligations

Financial obligations are registered in the reports only then when the Company accepts the obligation to pay money or with other financial assets. The Company accepts the financial obligation for the first time by the acquisition cost price, and later every day of performing the financial accountability it rates anew depending on the relation ro the prices in the market and the period of payment: the financial assets related with the prices in the market - by its real value; other long-term financial obligation- by the amortized cost price; other short- term financial obligations- the cost price.

The Company writes-off the fiancial obligation or a part of it only then when the obligation is completed, annulled or does not validate. After ceding or withdrawing the financial obligation the result of the contract is declared on the profit (loss) report. The profit or loss due to the changes of the true value for the financial obligation is acknowledged in the profit (loss) report. The sum of amortization for the financial obligation rated by the amortized cost price is acknowledged as the expenses from the financial and investment activities in the profit (loss) report. The interest and the loss related to the financial obligations must be acknowledged as the expenses in the profit (loss) report.

4.5. Resources

The acquired resources in the accounting are registered by their acquisition cost price. They are shown by the acquisition cost price or the net value of the prospective realisation in the balance: by the smaller one of those two. The cost price of the sold goods is set following FIFO method of the write-off for the resources of prices. The cost price of the acquisition consists of the acquisition cost price, expenses for transportation and other related expenses.

4.6. Receivable sums

The receivable sums are accounted by the true value. For the prospective decrease of the value for the receivable sums there is a formed reserve according to the inveteration of the receivable sums and the evaluation of separate receivable sums.

4.7. Money and money equivalents

Money consists of odds of cash in the till, money on deposit, and odds of money at the trading stands (taken of the electronic cash registers). Money equivalents are made of short- term investment and the ones of the high liquidity which can be converted into cash quickly, the duration of these investments since the date of their acquisition do not overcome the period of three months and such investment is not sensitive for the significant changes of their value.

4.8. Foreign currency

Contracts in the foreign currency are accounted following the official currency exchange rate which is valid on that date. Incomes and the loss from making such contracts and the monetary assets, and the translation of obligations from the foreign currency to the national currency for the end of the period are accounted in the profit (loss) report.

4.9. Acknowledgement of incomes and expenses

The typical activity of the Company is production and sales of beer and soft drinks.

Incomes are acknowledged when they are earned. Increase of the economical profit for the Company is considered as incomes. The accumulated sums by the third parties and the value added tax are not acknowledged as incomes.

Incomes from the sales of the products are acknowledged when : the Company passes risk related to the sold production to the customer; the Company does not own and control the sold production; it is likely the Company will get some economical profit related to the contract of selling the products and which will be rated credibly; and the expenses related to the contract of selling the products can be rated credibly.

Expenses are acknowledged following the principles of accumulation and comparison during the reporting cycle when incomes related to them are earned without considering the time of payment.

The result of ceding the used long-term tangible and intangible assets, realization of the secondary production, other incomes, or expenses not related to the typical activities, except the financial and investment activities are referred to **other activities**.

Dividends, interest, fines, the incomes or the loss from the investment accounted by the method of the property, the result of ceding the financial assets, the result of the change for the foreign currency exchange rate are referred to **the financial and investment activities**. The income of dividends are acknowledged when the dividends are announced. The fines and the interest are acknowledged as incomes (expenses) when there are such.

4.10. The rent of activities- The Company is the tenant

The rent of the long-term tangible assets when the renter has a significant part from the profit of risk and property is classified as the rent. The fee for renting the activities (less any discounts received from the tenant) are acknowledged as incomes in the profit (loss) report proportionally during the whole period of the rent.

4.11. Description of business segments and the ways to spread incomes and expenses for the segments

The main business segments in the Company are selling beer and soft drinks and the service of marketing.

Expenses are spread among the main segments:

1. The cost price selling of the production is referred directly, according to the actually sold amount;
2. Expenses mentioned below are referred directly: expenses of selling, of the natural loss, of transportation and rent, of salaries, other taxes of activities, of deterioration of long-term tangible assets.

Other expenses including utilities and means of communication are spread proportionally to the actual expenses of each segment.

4.12. Profit tax

Profit of the financial year 2010 is charged by the tariff of 15 percent of the profit tax according to the laws on taxes of the Republic of Lithuania.

The deferred profit tax is accounted applying the obligation method to all temporary differences, occurring among the assets and the taxation base of obligations and their accounting value on the purpose to complete the financial accountability.

The valid tariffs of the profit tax are used for casting the deferred profit tax.

Payable sums of the profit tax in the future reporting cycles, which occur due to the taxable temporary differences, are considered as the obligation of the deferred profit tax. Retrieving sums of the profit tax in the future reporting cycles, which occur due to the ceding of scoring temporary differences and unimproved taxing loss and only in the amount, which the Company credibly expects to earn enough of the

taxable profit in the future sufficient to use temporary differences, are considered as the assets of the deferred profit tax.

The assets of the deferred tax and the obligation are acknowledged as long-term. The assets of the deferred profit tax and the obligation are acknowledged when at the same time it is expected to retrieve the assets of the deferred profit tax and refund the obligation assets of the deferred profit tax.

V. The policy for administration the financial risk

Risk of the sale debts. The Company controls risk of sales with the deferred payment setting the limits for every customer or their group. This risk is being constantly supervised, performing regular reviews of the customers' indebtedness.

Risk for the currency. The Company performs payments with the main suppliers in Euros, besides that considering the fixed ratio of Euro and Litas, and the provided introduction of Euro in the Republic of Lithuania in the future. The Company does not observe any significant risk of the currencies for the further activities of the Company.

Risk for the interest rate. The Company has loans due to which the fluctuation of the interest rate standards do not influence the results from the activities of the Company and do not increase the risk related to the interest rate.

VI. The policy and programmes of the Company in the spheres of the environment protection, reclamation, and the reduce of the pollution

The policy of the Company is to satisfy all needs of the customers. Offer to match the demand.

To sell production of high quality. To search the market constantly in order to fulfill chosen aims and goals. Big attention is paid to learning of the executives. They participate in seminars and courses. The Company fulfills the task of the Ministry of Environment on the packaging waste collection for the second reclamation in order to reduce pollution of the environment.

VII. Pricing policy

There is an economist in the Company who evaluates precisely the structure of the cost price for the sold production, its profitability, and factors, which increase and reduce the profit. He knows the opinion of the customers about the sold production of the Company best. Moreover, he evaluates the pricing policy of the rivals, ductility of the market, economical conditions, and ways of selling. He performs market surveys how the pricing policy or the ways of selling alter for one or another good. The employees of the Company from the Sales department use a modern mobile business management system in everyday activities. Modern technologies enable the Company to shorten significantly the period from taking the order until its fulfillment, to prevent making mistakes in formation of the precise data base for buying and sales. Attention is paid to the advertising and promotional campaigns, and fulfillment of the public relations project.

Considering the actions in sales, the Company plans and sequences the advertising of goods in mass media.

The information system of the Company helps the employees from the Commerce department to monitor the development of sales and make right decisions on time observing the altered conditions in the market of the consumer goods or the economics of the country.

VIII. Notes of the declaratory letter

The balance for I- VI months of the year 2010

Note 01: the state of the intangible assets (A.I.)

Litas

Items	Patents, licences, etc.	Computers software	Other intangible assets	In total
Acquisition value at the end of previous financial year	2	2	8	12
a) Acquisition value by the cost price				
At the end of previous financial year	327 000	111 154	67 225	505 379
Changes of the current financial year::				
Acquisition of assets				
Cessions and disused assets (-)				
+ / (-) Transfers from one heading to another				
At the end of the current year	327 000	111 154	67 225	505 379
b) Depreciation				
At the end of previous financial year	326 998	111 152	67 217	505 367
Changes of the financial year :				
- depreciation of financial year				
amortization and writing off the assets given to other people				
+ / (-)/Transfers from one heading to another				
At the end financial year	326 998	111 152	67 217	505 367
C) Decrease of value				
At the end of the financial year				
d) Net value at the end of financial year (a) - (b) - (c)	2	2	8	12

During I- VI months of the year 2010 depreciation of the long-term intangible assets is not being calculated. The residual of the long-term intangible assets is depreciated to the residual value of 1 Lt before the reporting financial year.

Note No 02- the status of tangible assets

Litas

Items	Buildings and constructions	Machinery and equipments	Vechile	Tangible assets inkomplektaci on	Other tangible assets	Total
Acquisition value at the end of previous financial year	17 936 563	13 152 919	265 393	486 464	477 973	32 319 312
a) Acquisition value						
at the end of previous financial year	14 588 507	39 360 493	3 440 404	486 464	7 687 274	65 563 142
Acquisitions of assets		170	127 193	56 162	18 453	201 978
Cessions and disused assets (-)	715 360	3 445 006		6 789	26 167	4 193 322
Transfers from one heading to another	445 861	153 591		(40 681)	17 529	576 300
At the end of the current year	14 319 008	36 069 248	3 567 597	495 156	7 697 089	62 148 098
b) REVALUATION						
at the end of previous financial year	11 709 824					11 709 824
Increase (decrease) of the value	(1 342 504)					(1 342 504)
Transfers from one heading to another	1 258 689					1 258 689
at the end of financial year	11 626 009					11 626 009
c) Depreciations						
At the end of previous financial year	8 361 768	26 207 574	3 175 011		7 209 301	44 953 654
- depreciation of financial year	127 066	628 529	45 123		211 460	1 012 178
releluation depreciations	212 492					212 492
acquired by third parties	363 855	3 304 397			24 892	3 693 144
- + / (-)/ Transfers from one heading to another						
at the end of financial year	8 337 471	23 531 706	3 220 134		7 395 869	42 485 180
e) Net value at the end of current year (a) + (b) - (c) - (d)	17 607 546	12 537 542	347 463	495 156	301 220	31 288 927

Construction in progress has accumulated the sum for works of 495 155 Lt which increased in 64 449 Lt during the financial I- VI months of the year 2010.

Depreciation of the long-term tangible assets for 1 224 670 Lt was accumulated during I- VI months of the year 2010. The assets acquired:

- means of transport- 12 194 Lt;
- other tangible assets- 74 785 Lt.

The Company does not owe any assets under the credit right.

6328 items of the long-term tangible assets depreciated till the residual value of 1 Lt are used.

Note No 03- Financial assets (A. III.)

Indicators	The residual on 2008-12-31	The residual on 2009-12-31	Increase/Decrease (-)	The residual on 2010-06-30
Investment into daughter and associated enterprises	17 100	17 100	0	17 100

There were no changes of investment into daughter and associated enterprises during I- VI months of the year 2010. On June 30, 2010 investment make:

- to VŠĮ “ Žaliasis taškas” -15 000 Lt.
- to VŠĮ Šiaulių universiteto mokslo ir technologijos parkas -2000 Lt.
- UAB “ Krepšinis ir mes.”-100 Lt.

Note No 04- Resources and prepayments (B.1.1-1.1.1.)

Resources are gained by the acquisition cost price. The Company buys resources only for its own use. The stock is written off applying the FIFO method of price valuation.

Litas					
Indicators	Stocks and goods of recruitment	Production in progress	Produced goods	Goods for reselling	In total
a) the acquisition cost price on June 30, 2009	2 031 209	195 146	538 529	11500	2 776 384
b) the acquisition cost price on June 30, 2010	2 315 919	260 950	465 854	12600	3 055 323
Other					
Prepayments for stocks, works, services the acquisition cost price on June 30, 2010	221 100	0	0	0	221 100
Uncompleted contracts	0	0	0	0	0

There are no uncompleted contracts at the end of I- VI months year 2010.
The Company does not have any bond stocks or stocks at the third parties.

Note No 05- Receivable sums in one year (B. II. 1. – II. 3)

Title	The residual on 2010-06-30	The residual on 2009-06-30	Increase/ decrease (-)
Sums receivable in one year in total:	4 953 116	3 545 598	1 407 518
Indebtedness of customers	4 814 512	3 535 519	1 278 993
Other receivable sums	138 604	10 079	128 525

Debts of customers are cleared and the conformity contracts are signed with 37 % of customers.
Other uncleared debts of customers in the accounting are considered as true.

Note No 06- Other short-term assets (B. III.1. – III. 3)

Title	The residual on 2010-06-30	The residual on 2009-06-30	Increase/ decrease (-)
Other short-term assets	288 300	288 300	0
Deposit accounts	288 300	288 300	0
Other short-term assets	0	0	0

Other short-term assets is the deposit account which is meant to validate paying the excise duty for the production which is taken from the warehouse.

Note No 7- Money and money equivalents

	On June 30, 2010	On June 30, 2009
Litas		
Money in a bank	217 316	137 155
Money in the till	323	557
Money to the till/ bank (from the selling places)	20 530	31 624
Money and money equivalents in total:	238 169	169 336

Note No 08- The private capital (C.I.- IV. 1.)**The authorized (signed) capital**

The authorized capital of the Company on June 30, 2010 is 24 814 720 Lt. It is divided into 24 814 720 ordinary nominal shares, the value of every share is 1 Lt. All shares are completely paid-up.

The structure of the authorized capital of the Company:

Indicators	Number of shares	Sum (Lt)
1. According to the type of shares	24 814 720	24 814 720
1.1. Ordinary shares	24 814 720	24 814 720

There were no changes in the authorized capital during the I- VI months of the year 2010.

The reserve of revaluation

The reserve of revaluation consists of the difference in reassessed value of the buildings and constructions. Depreciating the part of the reassessed assets, the reassessment reserve is being reduced and the unacknowledged profit of the reporting year is registered, and the used deferred profit tax appears in the

profit (loss) report. The unacknowledged profit of the reporting cycle due to the depreciation of the reassessed part of the assets is 180 618 Lt.

Reserves

The Company does not have a compulsory reserve formed following the law since June 30, 2010.

Unappropriated profit (loss)

The Company had 24 824 978 Lt as the unappropriated loss at the end of the last financial year.

During I- VI months of the reporting financial year 2010 the Company experienced the loss of 22 981 Lt. The Company offers its shareholders a project how to appropriate the profit (loss) of I-VI months of the year 2010:

Articles	Suma (Lt)
1) the unappropriated result- profit (loss) at the end of the previous financial year	(24 824 978)
2) The net result of the reporting financial year- profit (loss)	(22 981)
3)The unacknowledged profit (loss) of the reporting financial year in the profit (loss) report	0
4) Transfers from the reserves	0
5) Contribution of shareholders to cover the loss	0
6) Appropriated profit (loss) in total	(24 847 959)
7) Part of the profit to the obligatory reserve	0
8) Part of the profit to the reserve to acquire its own shares	0
9) Part of the profit to other reserves	0
10)Part of the profit to pay dividends	0
11) Part of the profit to pay annual bonuses for employees or on other purposes	0
12) Unappropriated profit (loss) at the end of the financial year transferred to another financial year	(24 847 959)

The Company does not plan to buy its own shares in the year 2010. There is no net profit earned to pay dividends in the year 2010.

The authorized capital of the Company became smaller than it is set in the 3p. of the 38th art. In the law on The Joint Stock Companies. On June 30, 2010 the private capital of the Company was 32,09 % of the authorized capital.

Note No 09- Payable sums and long-term obligations paid in one year (E. I.)

Indicators	On June 30, 2010	On June 30, 2009
Financial debts	0	11 459 558
Deferred taxes	1 344 066	1 483 738

Notes No 10- Payable sums and short-term obligations paid in one year (E.II.1.-II.8.)

Litas

Indicators	Payable sums or their parts		
Division of payable sums according to their types	In one financial year	In one financial year, but not later than in five years	In five financial year
The part of the current year of the long-term debts	0	20 585 570	
Financial debts:	170 000		
1. Debts to the credit institutions	170 000		
2. Other debts on 30-06- 2010			
Other debts in total			
including			
Debts to the suppliers	4 096 409		
Oncluding:			
Associated suppliers			
Other suppliers	4 096 409		
Tax debts	4 009 474		
Including:			
The real property tax	0		
-Environment pollution tax	0		
Value added tax in sales	1 501 769		
The excise duty	2 507 705		
Packaging duty	0		
Profit tax	0		
Other taxes			
Obligations related with labour relations	1 200 074		
Including			
-salaries	309 360		
-social insurance	152 913		
-personal income tax	82 744		
-deferred money to pay for unused holidays and accounted social insurance	655 057		
-other debts			
Other debts	703 644		

The Company was granted the loans by the credit institutions and natural persons. The paying of all loans is guaranteed with long-term tangible assets, money in a bank, including future incomes into the bank accounts.

The interest rate for loans is set the market interest rate which is reviewed each 3 months, so the accounting value of the loans match their true value, and the impact of disposal is not significant.

Obligations/debts the paying of which is guaranteed by the state and /or the assets, the leasing rent, the Company does not have.

Debts are cleared with the suppliers and conformity contracts are signed with 23% of suppliers. Other debts to the suppliers in the accounting records are considered as true. The Company does not have any rights and obligations not shown in the balance.

The inner period of payment with the suppliers is 43 days.

The report of the profit (loss) (I. –IV.)

Note No 11- Business segment

Information about the main segments of the sales and services

Litas

Indicators	Evaluat ion, un.	Business segments				I-VI months	
		Sales		Services			
		2010	2009	2010	2009	2010	2009
Incomes	Lt	14 608 705	13 248 282	244 168	119 214	14 852 873	13 367 496
Expenses	Lt	14 503 315	14 756 612	136 906	74 607	14640060	14 831 219
Profit (loss) of the typical activities	Lt	105 551	(1 508 330)	107 262	44 607	212 813	(1 463 723)
Costprice of goods:							
Taken for its own use	Lt	0	0	0	0	0	0

The given data show that the results from sales and services of the Company for I- VI months of the year 2010 were similar. Therefore, comparing the incomes and the expenses to get these incomes, the better result is from rendering services. Incomes from sales for I- VI months of the year 2010 in comparison with I- VI months of the year 2009 increased in 9.31%. The Company experienced the profit of 212 813 Lt from the typical activities.

Note No 12- Other activities

Indicators	June 30, year 2010	June 30, year 2009
	Lt	Lt
Incomes	8 765	4 693
Expenses	100 198	15 443

Incomes of sum 8 765 Lt from nontypical activities accounted in the article of incomes from other activities increased in 86.77% in comparison with the year 2009. Expenses to gain these incomes accounted in the article of expenses from other activities made 100 198 Lt, and also increased in 648.82% in comparison with the year 2009.

Note No13- Results from financial and investment activities

Indicators	June 30, year 2010	June 30, year 2009
	Lt	Lt
a)Incomes from financial and investment activities	70 947	50 606
Specification of significant sums		
- interest received from the banks	39 086	279
- Subsidies from the labour office		
- other incomes	3 122	1 953
The positive influence of the currency Exchange rate	28 739	48 374
- received incomes from the appropriated profit		
b)Expenses of the financial and investment activities	427 800	1 417 894
Specification of significant sums		
- expenses on interest	370 081	539 292
- the positive influence of the currency exchange rate	7 659	50 481
- expenses on fines	50 060	643 929

Nontypical incomes from activities accounted in the article of incomes from the financial and investment activities make 70 947Lt, which increased in 40,19% in comparison with I- VI months of the year 2009. Expenses to earn these incomes accounted in the article of expenses made 427 800 Lt, i.e., decreased in 331.44% in comparison with I- VI months of the year 2009.

Note No14- Contracts with associated parties

The shares of the Company belong to different shareholders, so one party has no possibilities to control another party or make significant influence on the other party making financial and activity decisions.

Note no 15- The use of the deferred profit tax

The deferred tax is used to defer the profit tax due to the reevaluation depreciation of the long- term assets which had defers for the profit tax in previous periods.

Note No 16- The net profit (loss)

In I- VI months of the year 2010, the Company experienced a loss of 203 599 Lt. During the I- VI months of the year 2009 it experienced the loss of 2 740 321 Lt, i.e., 1345.94% less than during the previous financial year.

Note No17- Other significant information

The decision of State Tax Inspectorate of Šiauliai District on December 30, 2009 to grant a tax loan and set the deferral for paying the taxing arrears with a condition that its paying will be guaranteed with bonding the assets or a warranty was specified on January 27, 2010 and February 4, 2010. Due to these changes State Tax Inspectorate of Šiauliai District made a decision to grant the tax loan of 2 321 873, 05Lt (for accumulated taxes and fines) and signed with AB "Gubernija" a taxing contract No 49 on April 23, 2010 with no bonding the assets with the condition that the assets will be mortgaged on October 1, 2010. On March 31, 2010 The State Tax Inspectorate of Šiauliai county agreed to prolong standards of depreciation for the long-term assets in certain groups of assets. The depreciation standard for the means in the group "Buildings" was prolonged to 25 years and the depreciation standard for "Machinery and equipment" was specified to 10 years.

Note No 18- Information about management

On March 8, 2010 AB "Gubernija" announced that on April 14, 2010 there will be a general ordinary meeting of the shareholders, but having no quorum for the meeting the general ordinary meeting of the shareholders of AB "Gubernija" did not take place.

On April 19, 2010 AB "Gubernija" reannounced that on April 26, 2010 there will be the second general ordinary meeting of the shareholders.

The second general ordinary meeting of the shareholders took place on April 26, 2010 where the unappropriated loss of the year 2009 was confirmed and shareholders agreed to establish the committee for the inner audit.

Now there is a civil case No.2-2077-104/2009 with the questions about the fulfillment of the crediting contract No.0640404060817-20 on December 28, 2004.

The financial accountability for the first quarter of the year 2010 of AB "Gubernija" has not been audited.

General manager

Vijoleta Dunauskiene

Chief accountant

Daiva Leinartiene



AKCINĖ BENDROVĖ

THE INTERIM STATEMENT

The reporting cycle since January 1, 2010 to June 30, 2010

The stock company "Gubernija" (hereinafter- the Company) was registered on May 5, 1993. The code of the Company is 144715765. The address of the seat is Dvaro str. 179, LT-76176 Siauliai, Lithuania. The e-mail is: info@gubernija.lt. The internet address is www.gubernija.lt

Short description of the history of the Company

GUBERNIJA is the oldest industrial brewery working in Lithuania which has developed from the manufactory manor house and the brewery. It is known that in the year 1682 its products reached not only different places in Lithuania, but also a part of western Belarus and Minsk. There is a document dated in the second half of the XVII th century in the historic archives of Radvilos in Warsaw where the brewery of Šiauliai manor is described in details. „Gubernija“ brewery is justly considered as the oldest brewery in Lithuania.

The first reconstruction of „Gubernija“ brewery which started in 1799 lasted more than ten years. The second reconstruction took place in the last decade of the XIX th century and the beginning of the XX th century. Till the end of the XIX th century all works were manual. Beer was tipped off only into casks and only since the end of the XIX th century bottles came into the use.

During the Second World War „Gubernija“ brewery was destroyed badly and burnt but in August, 1944 it started working again. The brewery developed little by little. In 1982 a spacious room for bottling was opened, in 1985 a new administrative building was built. In 1996 after privatization of „Gubernija“ brewery, a new period of the brewery history started. In 1999 a material reconstruction of the brewery was begun. A modern brewery with forward technologies was built in the territory of the Old Gubernija.

The lawful base of the activities and the review

AB „Gubernija“ in its practice follows the Laws on stock companies of the Republic of Lithuania, Laws on Securities' market, other laws and regulatory acts of the Republic of Lithuania, statutes and the accounting policy of the Company.

The Company has got its specialty shops at Dvaro 179, V.Kudirkos 44 A, Vilniaus g.15 A, Lyros g. 13, Birutės g. 37 in Šiauliai, at Juozapavičiaus pr. 10A and Žemaičių pl. 67 in Kaunas, at Šaltupio g.26 in Anykščiai, at Taikos pr.115-119, Naikupės pr.44 in Klaipėda, at Kęstučio g. 4, in Kretinga, at Vytauto g. 39, in Vilnius. The Company has also got an agency and the warehouses of the wholesale (Kalvarijų g. 204 B, Vilnius).

AB „Gubernija“ belongs to the brewers' association of Lithuania, but since July 2, 2008 membership of AB „Gubernija“ in the activities of Lithuanian brewers' association is suspended. Also AB „Gubernija“ belongs the industrialists' association of Šiauliai.

The main direction of the activities of the Company is production and sales of beer, beer drinks, cider, and kvass. The Company constantly renews the assortment of production and pays a lot of attention to the quality.

The Company has been working into a loss already for some years, but the recent years of the worldwide economical recession were especially complicated because the Company works in difficult financial conditions and under other indefinite factors which may have influence on the perspectives of the activities for the Company.

Refusing inexpedient contracts of the production supplying, performing some structural changes in the activities of the Company, optimizing production and mobilizing of other inner reserves helped to stabilise the situation.

Beer and beer drinks in the structure of the products of the Company make 76.66 percent of all sales. In the year 2010, there was produced 538.79 thousand deciliters of beer, it is 109.78 thousand deciliters more than during the same period of the last year.

Analysis of results from the financial activities

During the first six months of the year 2010 AB "Gubernija" worked into a loss (the loss before taxing was 235 473 LTL). In comparison with the result before taxing of the year 2009 it is only 8.15% of the loss from the year 2009. That result was influenced by the increase in sales and low prices, though the profit before the interest, taxes, depreciation, and amortization (EBITDA) is positive – 1.437 million LTL because depreciation of the permanent assets and amortization make the significant part of the expenses.

A lot of attention is paid to the control of the expenses and optimizing of the activities, but positive results are not achieved..

On June 30, 2010 the corporate property of the Company was 40,06 million LTL, the short-term assets on June 30, 2010 was 8.76 million LTL, and short-term obligations were 30.77 million LTL. Such big short-term obligations are due to the transfer of 17,77 million LTL from long-term obligations to the short-term obligations.

Nowadays the financial status of the Company is complicated. Taxes are being delayed to pay for about 15 days, and the debts for the suppliers are being delayed for about 37 days.

In order to prevent conflicts with the dismissed employees, contracts on the scheduled payments are signed. Now all employees get salaries on time following the concepts of the Labour Code.

In the end of the year the private capital of AB "Gubernija" became smaller than ½ of the authorized capital amount stated in the statutes. The management and the board of the Company suggested to decrease the authorized capital from the retained loss invalidating stocks and the meeting of the shareholders on April 30, 2010 made a positive decision..

Securities

On 14th January, 2008 the statutes of the Company with the increased authorized capital were registered in the registry of the Legal entities. The authorized (signed) capital of the Company after the increase is 24 814 720 LTL (71868740 EUR). The capital is divided into 24 814 720 ordinary nominal shares. The nominal value of every share is 1 Lt. All shares are completely paid-up. Ordinary nominal shares of AB "Gubernija" are on the list of the current market of NASDAQ OMX Vilnius vertybinių popierių birža ("Vilnius bourse") (enlisted on September 13, 2004). Sales of the shares of the Company during the year 2004- 2008 take place in "Vilnius vertybinių popierių birža" ("Vilnius bourse"). There no other bourses which sell shares of AB GUBERNIJA.

AB "Gubernija" did not buy its own shares during the reporting cycle.

History of stocks' sales

Currency: LTL

Indicator	2006	2007	2008	2009	2010
The price at opening	1.45	1.19	1.18	0.42	0.33
The highest price	1.70	2.31	1,19	0,40	0.45
The lowest price	0.84	0.90	0.37	0.15	0.23
The latter price	1.19	1.19	0.42	0.33	0.43
Turnover(in units)	3 287 841	3 002 289	184 244	34 607	2 827
Turnover, million	5.06	4.78	0.15	0.01	0.001
Capitalization	25.93	25.93	9.15	7.19	6.09

AB "Gubernija" and AB FMĮ "Finasta" (Konstitucijos avėniu 23, Vilnius) signed a contract on keeping records of the securities which had been issued by the Company, preparation of the periodical reports, and rendering of other services.

The total number of the shareholders on July 10, 2010 was 343.

On July 10, 2010 shareholders owned or run more than 5 % of the issuer authorized capital

Name, surname of the shareholder/ a company, the address of the seat, the code	Number of owned shares, in units	A possessed part of the authori-zed capital, in percent	A part of votes granted, in percent	A part of votes belonging to people working in cooperation, in percent
VITAS TOMKUS	LT0000114357 PVA 7 091 850	28.58	28.58	38.53
UAB „RESPUBLIKOS“ SPAUSTUVĖ, A. Smetonos g. 2, Vilnius, the code of the company 124250999	LT0000114357 PVA 2 469 200	9,95	9,95	
LARISA AFANASEVA	LT0000114357 PVA 2 590 110	10.44	10.44	15.72
TAKHIR SHABAEV	LT0000114357 PVA 1 310 160	5.28	5.28	
ROMUALDAS DUNAUSKAS	LT0000114357 PVA 2 870 090 LT0000127615 PVA 790 441 Total: 3 660 531	14.75	14.75	39.94
VIOLETA DUNAUSKIENE	LT0000114357 PVA 98 940 LT0000127615 PVA 27 249 Total: 126 189	0.51	0.51	
LINA DUNAUSKAITE	LT0000114357 PVA 11 740 LT0000127615 PVA 3 233 Total: 14 973	0.06	0.06	
UAB „LINOS NAMAI“, Vilniaus g. 166, Šiauliai, the code of the company 300038452	LT0000114357 PVA1 369 039 LT0000127615 PVA1 448 828 Total: 2 815 867	11.36	11.36	
JAVELIN FINANCE, Siute 4, 41 Lower Baggot Street, Dublin, Ireland, the code of the company 221234	LT0000114357 PVA 2 696 480 LT0000127615 PVA742 627 Total: 3 290 218	13.86	13.26	

The shareholders of AB “Gubernija” do not have any special rights of control.

Employees

On June 30, 2010 there were 188 employees in the Company (on June 30, 2009 there were 200 employees). There are not any set special rights, duties and compensations undoing the labour contracts for the issuer employees mentioned in the labour contracts.

The alternation of the statutes of AB “Gubernija” is set in the statutes of the issuer. Statutes of the stock companies: “ 6.2 A competence set in the Law on stock companies of the Republic of Lithuania for the general shareholders’ meeting to alter the statutes of the Company (except the cases declared in the Laws on the stock companies)“.

AB "Gubernija" has a general shareholders' meeting and a sole body of governing - The manager of the Company (The General Manager), and a collegial body of governing - the Board, the council of observers in the Company is not formed.

The Board is elected for a period of 4 years by the general shareholders' meeting. 5 members form the Board of the Company.

The Board of the Company elects, recalls, fires, sets his salary, approves official regulations, encourages, and penalizes the Manager of the Company.

Members of administrative bodies

Members of administrative bodies of the Company

Name, surname, the code of the person	Duties	Sums of money calculated in Litas, 2010	Sums of money calculated in Litas 2009
THE BOARD SINCE JUNE 23, 2009			
Romualdas Dunauskas	The member of the board since 2007-04-06 till 2009-06-23. The chairman of the board since 2009-06-23.	-	
Lina Dunauskaite	The member of the board since 2007-04-06	-	-
Andrius Simaitis	The member of the Board	-	-
Augustinas Radavicius	The member of the Board	-	-
Sigitas Vilciauskas	The member of the Board		
The management of the Company		Sums of money calculated in Litas, 2010	Sums of money calculated in Litas 2009
Vijoleta Dunauskiene	The general manager since June 29, 2009	72 000	74 614
Daiva Leinartiene	The chief accountant since December 7, 2009	35 981	4 897

The board of the Company was elected on 2007-04-06 and 2009-06-23 for the period of four years in the ordinary general shareholders' meeting. There were no quarantees and disposed assets for the members of management and the Board.

The issuer does not know about the significant agreements the part of which the issuer is and which would become valid, change or discontinue in case of the change of the issuer's control.

There were no agreements supposing compensations because of the resignation, dismissal of the issuer, its members, or employees, or the end of the work.

Plans and forecasts of the activities

In the year 2010, the Company plans to make new products, increase the assortment of soft drinks and the offer of these products. 2-3 new types of beer will be presented to the inner market of beer and especially big attention will be paid to the export to countries not belonging to the European Union. Also to increase competitive abilities of the Company using inner resources of the Company.

The main aim of the Company is to restore its own capital, to maintain and restore former positions in the market of beer, to increase the amounts of beer sales, using various means to decrease expenses for producing, sales, and administration, to reestablish the loss of the current assets.

The Company did not perform any researches on the activities.

Possibilities of the economy subject to continue its activities

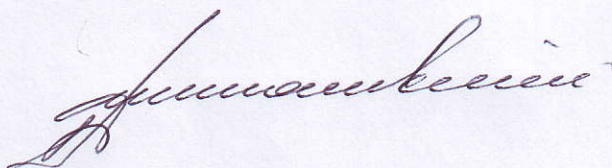
The Company managed to restore circulating assets and is able to continue its activities. After the reduce of the number of employees, specification the standards of depreciation and the periods of validity in the groups of the long-term assets Buildings“ and “Equipment and machinery“ it can be said it is possible to reduce the production cost price and the expenses in activities significantly. Optimizing the assortment and organizing the processes of sales stimulation and management properly, it is possible to reach the increase in sales of the production and gaining higher incomes.

Important events after the end of the financial year

Due to the increase of the demand for the production since April, 2010 the Company started working without the outage.

On April 23, 2010 the contract on the tax loan was signed with The Tax Inspectorate of Siauliai county which gives the opportunity for the Company to use circulating assets to develop the production and the market.

General manager



Vijoleta Dunauskiene