

AB GUBERNIJA

(enterprise name)

144715765 Dvaro 179, Šiauliai

(enterprise identification number, address, other information)

APPROVED

by General meeting of shareholders

Minutes No....

of 20..

BALANCE SHEET 2006-01-01..2005-09-30

reporting period

..... 20...

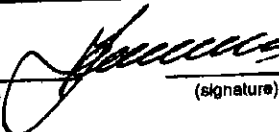
specify - in litas or thousands of litas

of litas

Line No	ASSETS	Note. No	Financial year 2005-09-30	Recalculated previous financial year 2004-12-31	Previous financial year 2004-09-30
A.	NON-CURRENT ASSETS		46592790	51945813	45300093
I.	INTANGIBLE ASSETS		25000	36379	121197
I.1.	Development work				
I.2.	Goodwill				
I.3.	Licenses and patents				
I.4.	Computer software		6061	14738	18902
I.5.	Other intangible assets		18939	21641	102295
II.	TANGIBLE ASSETS		46192877	50617111	43171254
II.1.	Land				
II.2.	Buildings and construction		13705318	14401629	9923162
II.3.	Machinery		27744796	31323935	26641913
II.4.	Vehicles and other transport means		875868	896940	798901
II.5.	Other fixtures, fittings, tools and equipment		2601148	3197306	3963097
II.6.	Construction in progress		381307	309228	1104565
II.7.	Other tangible assets		884439	488073	739816
III.	FINANCIAL ASSETS		374913	1292323	2007642
III.1.	Investments in subsidiaries and associates		17100	934510	1818205
III.2.	Loans to subsidiaries and associates				
III.3.	Amounts receivable after one year				
III.4.	Other financial assets		357813	357813	389437
B.	CURRENT ASSETS		15257083	11923666	14787996
I.	INVENTORIES, PREPAYMENTS AND CONTRACTS IN PROGRESS		5842860	5328933	8051547
I.1.	Inventories		5216229	4719206	5227393
I.1.1.	Raw materials and components		4121269	3722608	4139806
I.1.2.	Work in progress		452517	447533	507243
I.1.3.	Finished goods		632616	537326	566280
I.1.4.	Goods for resale		9827	11739	14064
I.2.	Prepayments		628631	607727	2824154
I.3.	Contracts in progress				
II.	AMOUNTS RECEIVABLE WITHIN ONE YEAR		8717627	6064551	6523192
II.1.	Trade amounts receivable		8691711	6056258	6501143
II.2.	Receivable from subsidiaries and associates				
II.3.	Other amounts receivable		25916	8293	22049
III.	OTHER CURRENT ASSETS		0	0	0
III.1.	Current investments				
III.2.	Time deposits				
III.3.	Other current assets				
IV.	CASH AND CASH EQUIVALENTS		696596	532182	213257
	TOTAL ASSETS		61849873	63869479	60088089

	EQUITY AND LIABILITIES	Note No	Financial year	Recalculated previous financial year	Previous financial year
C.	EQUITY		22229351	24129348	21549577
I.	CAPITAL		21786000	21786000	21786000
I.1.	Authorised (subscribed)		21786000	21786000	21786000
I.2.	Subscribed uncalled share capital (-)				
I.3.	Share premium				
I.4.	Own shares (-)				
II.	REVALUATION RESERVE (RESULTS)		4831853	5642846	
III.	RESERVES		0	773593	4594587
III.1.	Legal reserve			773593	773593
III.2.	Reserve for acquiring own shares				
III.3.	Other reserves				3820994
IV.	RETAINED PROFIT (LOSSES)		-4388502	-4073094	-4831010
IV.1.	Profit (loss) of the reporting year		-1089001	-4631628	-1568550
IV.2.	Profit (loss) of the previous year		-3299501	558534	-3262460
D.	GRANTS AND SUBSIDIES				
E.	AMOUNTS PAYABLE AND LIABILITIES		39620522	39740134	38538512
I.	NON-CURRENT AMOUNTS PAYABLE AND LIABILITIES		24416363	25209396	26930994
I.1.	Financial debts		24416353	25209396	26930994
I.1.1.	Leases and similar obligations		562447	896540	1473365
I.1.2.	To credit institutions		21666051	21666051	22476409
I.1.3.	Other financial debts		2187855	2646805	2981220
I.2.	Trade amounts payable				
I.3.	Amounts received in advance		0	0	0
I.4.	Provisions				
I.4.1.	For covering liabilities and demands				
I.4.2.	For pensions and similar obligations				
I.4.3.	Other provisions				
I.5.	Deferred taxes				
I.6.	Other amounts payable and non-current liabilities				
II.	CURRENT AMOUNTS AND LIABILITIES		15204169	14630738	11607518
II.1.	Current portion of non-current debts		3189568	6001945	2441359
II.2.	Financial debts		0	0	2377770
II.2.1.	To credit institutions				2377770
II.2.2.	Other debts				
II.3.	Trade amounts payable		7893786	5050824	4855552
II.4.	Amounts received in advance			345280	
II.5.	Profit tax liabilities				
II.6.	Liabilities related to employment relations		1467982	1274964	474418
II.7.	Provisions				
II.8.	Other amounts payable and current liabilities		2652834	1857725	1458419
	TOTAL EQUITY AND LIABILITIES		61849873	63869479	60088089

General direktor
(title of the head of enterprise administration)


(signature)

Romualdas Dunauskas
(name and surname)

AB GUBERNIJA

enterprise name

144715785 Dvaro 179, Štaliai

enterprise identification number, address, other information)

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PROFIT (LOSS) STATEMENT_2005-01-01..2005-09-30

(reporting period)

specify - in litas or thousands of litas

of litas

Line No	Items	Note No	Financial year2005-09-30	Recalculated previous financial year2004-12-31	Previous financial year2004-09-30
I.	SALES REVENUE		42616769	50368519	38606644
II.	COST OF SALES		31353643	36112652	26907788
III.	GROSS PROFIT (LOSS)		11263126	14255867	11698856
IV.	OPERATING COSTS		12403016	17405418	12093049
IV.1.	Sales		9902729	12902330	9208260
IV.2.	General and administrative		2500287	4503088	2884789
V.	OPERATING PROFIT (LOSS)		-1139890	-3149561	-394193
VI.	OTHER ACTIVITIES		149361	178901	207823
VI.1.	Income		262026	253539	237733
VI.2.	Expense		112665	74638	29910
VII.	FINANCING AND INVESTING ACTIVITIES		-909465	-1814158	-1362180
VII.1.	Income		113648	230465	157934
VII.2.	Expense		1023113	2044623	1540114
VIII.	PROFIT (LOSS) FROM ORDINARY ACTIVITIES		-1899994	-4784808	-1568550
IX.	EXTRAORDINARY GAIN				
X.	EXTRAORDINARY LOSS				
XI.	PROFIT (LOSS) BEFORE TAXATION		-1899994	-4784808	-1568550
XII.	PROFIT TAX			31624	
XIII.	NET PROFIT (LOSS)		-1899994	-4816432	-1568550

General direktor

(title of the head of enterprise administration)



(signature)

Romualdas Dunauskas

(name and surname)

2005-01-01..2005-09-30 CASH FLOW STATEMENT

(reporting period)

...30-09-2005.....

of litas

No.	Note No.	Financial year 2005-09-30	Previous financial year
I.			
Cash flows from operating activities			
I.1.		-1899994	-1568550
		5313650	3708223
I.2.			
I.3.			
I.4.		-497023	173162
I.5.		-18904	-2159941
I.6.		-195738	-203411
I.7.		-2635453	-432885
I.8.			
I.9.		-17623	44372
I.10.			
I.11.		-345280	0
I.12.		2842961	1036393
I.13.			
I.14.		193018	-3587
I.15.			
I.16.		795109	553356
I.17.		1916196	1685591
		5450919	2732743
Net cash flows from operating activities			
II.			
Cash flows from investing activities			
II.1.		-2928229	-3352181
II.2.		1239192	308806
II.3.			
II.4.		917901	
II.5.			
II.6.			
II.7.			
II.8.			
II.9.		-771136	-3045375
Net cash flows from investing activities			
III.			
Cash flows from financing activities			

III.1.	Cash flows related to the owners of enterprise:			
III.1.1.	Issue of shares			
III.1.2.	Owners' contributions to cover losses			
III.1.3.	Purchase of own shares			
III.1.4.	Dividends paid			
III.2.	Cash flows related to other financing sources		-4515369	129822
III.2.1.	Increase in financial debts			4971040
III.2.1.1.	Loans received			4971040
III.2.1.2.	Issue of bonds			
III.2.2.	Decrease in financial debts		-4057169	-4773353
III.2.2.1.	Loans received		-2304744	-3330448
III.2.2.2.	Issue of bonds			
III.2.2.3.	Interest paid		-910215	-942048
III.2.2.4.	Payments of lease (financial lease) liabilities		-842210	-500857
III.2.3.	Increase in other enterprise liabilities			
III.2.4.	Decrease in other enterprise liabilities		-458950	372267
III.2.5.	Other increase in cash flows from financial activities		113648	157934
III.2.6.	Other decrease in cash flows from financial activities		-112898	-598066
	Net cash flows from extraordinary items		-4515369	129822
IV.	Cash flows from extraordinary items		0	0
IV.1.	Increase in cash flows from extraordinary items			
IV.2.	Decrease in cash flows from extraordinary items			
V.	The effects of changes in foreign exchange rates on the balance of cash and cash equivalents		0	0
VI.	Net increase (decrease) in cash flows		164414	-182810
VII.	Cash and cash equivalents at the beginning of period		532182	396067
VIII.	Cash and cash equivalents at the end of period		696596	213257

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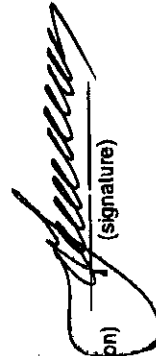


Romualdas Dunauskas
(signature)

(full name)

19	Profit / loss not recognized in the Profit (loss) Statement	-184804	184804	0					
20	Net profit / loss of the reporting period		-3247882	-3247882					
21	Dividends								
22	Other payments								
23	Formed reserves								
24	Used reserves				-2000000				
25	Increase / reduction of share capital								
26	Balance as of 31 December 2004	21786000	5642846	773593	0			-4073094	24129345
27	Gain / losses on non-current tangible assets revaluation								
28	Gain / losses on financial assets revaluation								
29	Acquisition / sale of own shares								
30	Profit / loss not recognized in the Profit (loss) Statement		-810993					810993	0
31	Net profit / loss of the reporting period							-1899894	-1899894
32	Dividends								
33	Other payments								
34	Formed reserves								
35	Used reserves							773593	
36	Increase / reduction of share capital								
37	Balance as of 30 September 2005	21786000	4831853	0	0			-4388502	22229351

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(full name)