

Enterprise name **RĪGAS FARMACEITISKĀ FABRIKA**

Registration No

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 0 | 0 | 0 | 3 | 0 | 0 | 0 | 7 | 6 |
|---|---|---|---|---|---|---|---|---|

Registration No of tax-payer

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 4 | 0 | 0 | 0 | 3 | 0 | 0 | 0 | 7 | 6 | 5 |
|---|---|---|---|---|---|---|---|---|---|---|

Address Rīga , Dunties 16/22

Phone 7355550 , 7355548 Fax 7391790

The basic kind of activity: manufacturing of medicines

Unit: LVL and EUR

B A L A N C E

for the period ended 31.December 2008

DATA OF THE ENTERPRISE

- 1 Full name of the enterprise : **a/s " Rīgas Farmaceutiskā Fabrika "**
- 2 The legal status of a society : **Joint-stock company**
- 3 The state registration in the register of the enterprises :

| |
|------------------|
| 000300076 |
|------------------|

 Rīga, 26.03.1991.
- 4 The state registration in the commercial register :

| |
|-------------------|
| 4003000765 |
|-------------------|

 Rīga, 28.06.2004.
- 5 VAT number of the registration :

| | |
|-----------|--------------------|
| LV | 40003000765 |
|-----------|--------------------|
- 6 The legal address and phones of the enterprise : **Rīga, Dunties str. 16/22 , Latvija, LV-1005**
Phones : 67 355 550 Fax : 67 391 790
67 355 551 67 355 551
67 355 548
- 7 The basic kind of activity : **manufacture of medicines**
- 8 The accounting period : **2008 year 01 january – 31 december**
- 9 The enterprises head : **Kaspars Bāliņš** p/k **190571-12768**
Post : **chairman of board**
- 10 Data on the basic shareholders (participants) : **Bergere Irina** p/k **091152-12750**
Share of actions(shares) (%) **36,48 %**
Livšics Aleksandrs p/k **131047-11214**
Share of actions(shares) (%) **32,86 %**
Oskerko Jānis p/k **230647-11840**
Share of actions(shares) (%) **9,09 %**
- 11 Bank requisites :
NORDEA BANKA SWIFT : **NDEA LV 2X**
account Nr. **LV 32 NDEA 00000 80 121 297 (LVL)**
LV 26 NDEA 00000 80 146 528 (LVL)
SWEDBANK SWIFT : **HABA LV 22**
account Nr. **LV 51 HABA 0551 00415 6810**
(multiple currency)
- 12 The chief accountant : **Natalja Gorbunova** p/k **270860-10402**
- 13 Average number of workers : **78**
- 14 Structure of the enterprise
(the name of subdivisions, the addresses) :
- Administrācija , laboratorija**
Address : Rīga, Dunties iela 16/22 , Latvija, LV-1005
- Noliktavas telpas**
Address : Rīga, Dunties iela 16/22 , Latvija, LV-1005
Rīga, Maza Ozola 6 , Latvija, LV-1005
- Galēniskais iecirknis**
Address : Rīga, Dunties iela 16/22 , Latvija, LV-1005
- Fasēšanas iecirknis**
Address : Rīga, Dunties iela 16/22 , Latvija, LV-1005
- Ārstniecisko drogu iecirknis**
Address : Rīga, Maza Ozola 6 , Latvija, LV-1005

a/s "Rīgas Farmaceutiskā Fabrika"

reg. No 40003000765

Rīga, Dunties iela 16/22

BALANCE SHEET

for the period ended 31 december 2008

Period

01.01.2008.

31.12.2008.

(LB currency EUR rate = 0.702804)

| ASSETS | Line code | The end of reporting period 2008.g. 01.01.- 31.12. LVL | The end of reporting period 2008.g. 01.01.- 31.12. EUR | The end of reporting period 2007.g. 01.01.- 31.12. LVL | The end of reporting period 2007.g. 01.01.- 31.12. EUR |
|--------------------------------------------------------------------------|-----------|--------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------|
| 1. Long - term investments | | | | | |
| <i>I Intangible investments</i> | | | | | |
| 1 Research and development costs | 10 | | | | |
| 2 Concessions, patents, licenses, trade-marks and similar rights | 20 | 34 739 | 49 429 | 14 470 | 20 589 |
| 3 Other intangible rights | 21 | | | | |
| 4 Intangible value of enterprise | 30 | | - | | - |
| 5 Advance payments of intangible investments | 40 | | | | |
| TOTALLY | 1 | 34739 | 49429 | 14470 | 20589 |
| <i>II Fixed assets</i> | | | | | |
| 1 Lands, buildings, constructions and prennial plantations | 60 | 503 602 | 716 561 | 379 307 | 539 705 |
| 2 Long-term leased fixed | 70 | | | | |
| 3 Technological equipment and machines | 80 | 212 737 | 302 697 | 129 329 | 184 019 |
| 4 Other fixed assets and inventory | 90 | 97 107 | 138 171 | 101 989 | 145 117 |
| 5 Forming of fixed assets and costs of unfinished objects of constructio | 100 | | | | |
| 6 Advance payments for fixed assets | 110 | | | | |
| TOTALLY | 2 | 813446 | 1157429 | 610625 | 868841 |
| <i>III Long - term financial investments</i> | | | | | |
| 1 Participation in capital of related companies | 130 | | | | |
| 2 Loans to related companies | 140 | | | | |
| 3 Participation in capital of affiliated companies | 150 | | | | |
| 4 Loans to affiliated companies | 160 | | | | |
| 5 Other securities and investments | 170 | | | | |
| 6 Other loans | 180 | | | | |
| 7 Own stocks and shares | 190 | | | | |
| 8 Loans to joint owners and administration | 200 | | | | |
| TOTALLY | | 0 | 0 | 0 | 0 |
| 1. TOTALLY | | 848185 | 1206859 | 625095 | 889430 |
| 2. Current assets | | | | | |
| <i>I Stocks</i> | | | | | |
| 1 Row materials, direct materials and auxiliary materials | 3 230 | 312 007 | 443 946 | 231 377 | 329 220 |
| 2 Unfinished products | 4 240 | 39 268 | 55 873 | 62 357 | 88 726 |
| 3 Complete products and goods for sale | 5 250 | 84 011 | 119 537 | 59 152 | 84 166 |
| 4 Unfinished orders | 260 | | | | |
| 5 Advance payments for goods | 6 270 | 1 346 | 1 915 | 14 407 | 20 499 |
| 6 Work animals and productive animals | 7 280 | 150 | 213 | 50.00 | 71 |
| TOTALLY | | 436782 | 621485 | 367343 | 522682 |
| <i>II Debtors</i> | | | | | |
| 1 Customers and client debts | 8 300 | 184 909 | 263 102 | 249 246 | 354 645 |
| 2 Related companies debts | 310 | - | | - | |
| 3 Affiliated companies debts | 320 | - | | - | |
| 4 Other debts | 9 330 | 520 786 | 741 012 | 286 489 | 407 637 |
| 5 Undeposited shares in business capital | 340 | | | | |
| 6 Short - term loans to joint owners and administration | 9 350 | 11 | 16 | 152 | 216 |
| 7 Accrued income | 10 360 | 6 789 | 9 660 | 9 288 | 13 216 |
| TOTALLY | | 712495 | 1013789 | 545175 | 775714 |
| <i>III Securities and participation in capitals</i> | | | | | |
| 1 Participation in capital of related companies | 380 | | | | |
| 2 Own stocks and shares | 390 | | | | |
| 3 Other securities and participation in capitals | 400 | | | | |
| TOTALLY | | 0 | 0 | 0 | 0 |
| <i>IV Cash assets (TOTAL)</i> | | | | | |
| 1 Cash assets | 11 420 | 803 | 1 143 | 1 486 | 2 114 |
| 2. TOTALLY | | 1150080 | 1636416 | 914004 | 1300511 |
| BALANCE | | 1998265 | 2843275 | 1539099 | 2189941 |

| LIABILITIES | Line code | The end of reporting period 2008.g. 01.01.- 31.12. LVL | The end of reporting period 2008.g. 01.01.- 31.12. EUR | The end of reporting period 2007.g. 01.01.- 31.12. LVL | The end of reporting period 2007.g. 01.01.- 31.12. EUR | |
|-------------------------------------------------|-----------|--------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------|----------------|
| | | | | | | |
| 1. Equity capital | | | | | | |
| <i>Equity capital</i> | | | | | | |
| 1 Stock or share capital (equity capital) | 12 | 450 | 663 000 | 943 364 | 663 000 | 943 364 |
| 2 Stock issue extra charge | | 460 | - | - | - | - |
| 3 Long - term investment re-estimation reserve | | 470 | - | - | - | - |
| 4 Prescribed reserves | | 480 | - | - | - | - |
| 5 Reserves for own stocks and shares | | 490 | - | - | - | - |
| 6 Reserves prescribed by enterprise | | 500 | - | - | - | - |
| 7 Other reserves | | 510 | 28 060 | 39 926 | 28 060 | 39 926 |
| 8 Retained profit of previous years | | 530 | 671 992 | 956 158 | 465 927 | 662 954 |
| 9 Retained profit of the year of accountant | | 540 | 67 756 | 96 408 | 206 065 | 293 204 |
| TOTALLY | | | 1430808 | 2035856 | 1363052 | 1939448 |
| 1. TOTALLY | | | 1430808 | 2035856 | 1363052 | 1939448 |
| 2. Stockpiles | | | | | | |
| <i>Stockpiles</i> | | | | | | |
| 1 Reserves for pensions and similar obligations | | 560 | - | - | - | - |
| 2 Reserve for prospective taxes | 13 | 570 | 36 103 | 51 370 | 29 150 | 41 477 |
| 3 Other stockpiles | 13 | 580 | 24 276 | 34 542 | 18 578 | 26 434 |
| TOTALLY | | | 60379 | 85912 | 47728 | 67911 |
| 2. TOTALLY | | | 60379 | 85912 | 47728 | 67911 |
| 3. Creditors | | | | | | |
| <i>I Long - term debts</i> | | | | | | |
| 1 Funded borrowings | | 600 | - | - | - | - |
| 2 Borrowings for shares | | 610 | - | - | - | - |
| 3 Bank borrowings | | 620 | - | - | - | - |
| 4 Other borrowings | | 630 | - | - | - | - |
| 5 Customers advanced payments | | 640 | - | - | - | - |
| 6 Debts to suppliers and contractors | | 650 | - | - | - | - |
| 7 Bills to be paid | | 660 | - | - | - | - |
| 8 Borrowings from related companies | | 670 | - | - | - | - |
| 9 Borrowings from affiliated companies | | 680 | - | - | - | - |
| 10 Tax and social security payments | | 690 | - | - | - | - |
| 11 Other creditors | 14 | 700 | - | - | - | - |
| 12 Deferred income | | 710 | - | - | - | - |
| 13 Dividends of the year of account | | 720 | - | - | - | - |
| 14 Unpaid dividends of previous years | | 730 | - | - | - | - |
| TOTALLY | | | 0 | 0 | 0 | 0 |
| <i>II Short - term debts</i> | | | | | | |
| 1 Funded borrowings | | 750 | - | - | - | - |
| 2 Borrowings for shares | | 760 | - | - | - | - |
| 3 Bank borrowings | | 770 | - | - | - | - |
| 4 Other borrowings | | 780 | - | - | - | - |
| 5 Customers advanced payments | | 790 | - | - | - | - |
| 6 Debts to suppliers and contractors | 14 | 800 | 488 860 | 695 585 | 91 573 | 130 297 |
| 7 Bills to be paid | | 810 | - | - | - | - |
| 8 Borrowings from related companies | | 820 | - | - | - | - |
| 9 Borrowings from affiliated companies | | 830 | - | - | - | - |
| 10 Tax and social security payments | 14 | 840 | 1 734 | 2 467 | 22 751 | 32 372 |
| 11 Other creditors | 14 | 850 | 16 484 | 23 455 | 13 995 | 19 913 |
| 12 Deferred income | | 860 | - | - | - | - |
| 13 Dividends of the year of account | | 870 | - | - | - | - |
| 14 Unpaid dividends of previous years | | 880 | - | - | - | - |
| TOTALLY | | | 507078 | 721507 | 128319 | 182581 |
| 3. TOTALLY | | | 507078 | 721507 | 128319 | 182581 |
| BALANCE | | | 1998265 | 2843275 | 1539099 | 2189941 |

a/s "Rīgas Farmaceutiskā Fabrika "

reg. No 40003000765

Rīga , Dunties iela 16/22

PROFIT OR LOSS STATEMENT

for the period ended 31 december 2008

Period 01.01.2008.

31.12.2008.

(LB currency EUR rate = 0.702804)

| No | Special rate | Note | ROW | The end of reporting period 2008.g. 01.01.-31.12. LVL | The end of reporting period 2008.g. 01.01.-31.12. EUR | The end of reporting period 2007.g. 01.01.-31.12. LVL | The end of reporting period 2007.g. 01.01.-31.12. EUR |
|---------|--------------------------------------------------------------------------|------|-----|-------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| 1. | Net turnover | 15 | 10 | 2135676 | 3038793 | 2052164 | 2919966 |
| 2. | Cost of sales (prime cost) | 16 | 20 | -1330629 | -1893314 | -1188010 | -1690386 |
| 3. | Gross profit or loss | | 30 | 805047 | 1145479 | 864154 | 1229580 |
| 4. | Sales Distribution costs: | 16 | 40 | -288771 | -410884 | -245191 | -348875 |
| 5. | Administration costs | 16 | 50 | -371195 | -528163 | -313530 | -446113 |
| 6. | Other operating income | 17 | 60 | 5395 | 7676 | 1843 | 2622 |
| 7. | Other operating expenses | 18 | 70 | -61782 | -87908 | -63511 | -90368 |
| 8. | Income from participation in capital of related and affiliated companies | | 80 | | | | |
| 9. | Income from securities and long - term loans | | 90 | | | | |
| 10. | Other interests receivable and similar income | | 100 | | | | |
| 11. | Amounts written off investments | | 110 | | | | |
| 12. | Interest payable and similar changes | | 120 | | | | |
| 13. | Profit or loss before extraordinary items and tax | 19 | 130 | 88694 | 126200 | 243765 | 346846 |
| 14. | Extraordinary income | | 140 | | | | |
| 15. | Extraordinary charges | | 150 | | | | |
| 16. | Profit or loss before tax | 19 | 160 | 88694 | 126200 | 243765 | 346846 |
| 17. | Tax on profit or loss for the financial period | 20 | 170 | -10555 | -15018 | -31399 | -44677 |
| 18 | Tax on profit (pustpone) or loss for the financial period | 21 | 170 | -6954 | -9895 | -2123 | -3021 |
| 19 | Other taxes | 22 | 180 | -3429 | -4879 | -4178 | -5945 |
| 20 | Profit or loss for the financial period | 23 | 190 | 67756 | 96408 | 206065 | 293204 |
| EPS k-t | | | | 0.102 | 0.145 | 0.31 | 0.44 |

Enterprise name

RĪGAS FARMACEITISKĀ FABRIKA A/S

Registration No

0 0 0 3 0 0 0 7 6

Registration No of tax-payer

4 0 0 0 3 0 0 0 7 6 5

Address Rīga, Dunties iela 16/22

Phone 7355550

Fax 7391790

Unit: LVL and EUR

OVERVIEW OF EQUITY CAPITAL CHANGES

| | | for the period ended 31 december 2008 | | Period | |
|----|-----------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------|
| | | (LB currency EUR rate = 0.702804) | | 01.01.2008. | 31.12.2008. |
| | | The end of reporting period 2008.g. 01.01.-31.12., LVL | The end of reporting period 2008.g. 01.01.-31.12., EUR | The end of reporting period 2007.g. 01.01.-31.12., LVL | The end of reporting period 2007.g. 01.01.-31.12., EUR |
| 1. | Share capital | | | | |
| | Post-balance residue on: 01.01.2008. | 663 000 | 943 364 | 663 000 | 943 364 |
| | Increase : | 0 | 0 | 0 | 0 |
| | Decrease : | 0 | 0 | 0 | 0 |
| | Post-balance residue on: 31.12.2008. | 663 000 | 943 364 | 663 000 | 943 364 |
| 2. | Share premium | | | | |
| | Post-balance residue on: 01.01.2008. | 0 | 0 | 0 | 0 |
| | Increase : | 0 | 0 | 0 | 0 |
| | Decrease : | 0 | 0 | 0 | 0 |
| | Post-balance residue on: 31.12.2008. | 0 | 0 | 0 | 0 |
| 3. | Revaluation reserve of long-term investments | | | | |
| | Post-balance residue on: 01.01.2008. | 0 | 0 | 0 | 0 |
| | Increase : | 0 | 0 | 0 | 0 |
| | Decrease : | 0 | 0 | 0 | 0 |
| | Post-balance residue on: 31.12.2008. | 0 | 0 | 0 | 0 |
| 4. | Mandatory reserves | | | | |
| | Post-balance residue on: 01.01.2008. | 0 | 0 | 0 | 0 |
| | Increase : | 0 | 0 | 0 | 0 |
| | Decrease : | 0 | 0 | 0 | 0 |
| | Post-balance residue on: 31.12.2008. | 0 | 0 | 0 | 0 |
| 5. | Revaluation of own stocks of shares reserves | | | | |
| | Post-balance residue on: 01.01.2008. | 0 | 0 | 0 | 0 |
| | Increase : | 0 | 0 | 0 | 0 |
| | Decrease : | 0 | 0 | 0 | 0 |
| | Post-balance residue on: 31.12.2008. | 0 | 0 | 0 | 0 |
| 6. | Reserves determined by company statute | | | | |
| | Post-balance residue on: 01.01.2008. | 0 | 0 | 0 | 0 |
| | Increase : | 0 | 0 | 0 | 0 |
| | Decrease : | 0 | 0 | 0 | 0 |
| | Post-balance residue on: 31.12.2008. | 0 | 0 | 0 | 0 |
| 7. | Other reserves | | | | |
| | Post-balance residue on: 01.01.2008. | 28 060 | 39 926 | 28 060 | 39 926 |
| | Increase : | 0 | 0 | 0 | 0 |
| | Decrease : | 0 | 0 | 0 | 0 |
| | Post-balance residue on: 31.12.2008. | 28 060 | 39 926 | 28 060 | 39 926 |
| 8. | Retained profit | | | | |
| | Post-balance residue on: 01.01.2008. | 671 992 | 956 158 | 465 927 | 662 954 |
| | Post-balance residue on: 31.12.2008. | 739 748 | 1 052 567 | 671 992 | 956 158 |
| 9. | Equity capital (total) | | | | |
| | Post-balance residue on: 01.01.2008. | 1 363 052 | 1 939 448 | 1 156 987 | 1 646 244 |
| | Post-balance residue on: 31.12.2008. | 1 430 808 | 2 035 856 | 1 363 052 | 1 939 448 |

a/s "Rīgas Farmaceutiskā Fabrika "

reg. No 40003000765

Rīga, Dunties iela 16/22

STATEMENT OF CASH FLOW

for the period ended 31 december 2008

Period 01.01.2008.

(LB currency EUR rate = 0.702804) 31.12.2008.

| | Note No | The end of reporting period 2008.g. 01.01.-31.12., LVL | The end of reporting period 2008.g. 01.01.-31.12., EUR | The end of reporting period 2007.g. 01.01.-31.12., LVL | The end of reporting period 2007.g. 01.01.-31.12., EUR |
|------------------------------------------------------------------------------------------------|---------|--------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------|
| CASH FLOW from operating activities | | | | | |
| Net profit (before enterprise income tax) | | 88694 | 126200 | 243765 | 346846 |
| <i>Corrections to adjust the profit of revision year to hard cash of economic activities :</i> | | | | | |
| Depreciation of fixed assets and intangible investments | | 131361 | 186910 | 110838 | 157708 |
| Profit or loss from sale of fixed assets and intangible investments | | 1872 | 2664 | 3173 | 4515 |
| Expenditures per cent | | 0 | 0 | 0 | 0 |
| Provisions for non-used holidays | | 5698 | 8108 | 34517 | 49113 |
| Other reserves | | 0 | 0 | -33348 | -47450 |
| Debt expenditures of doubtful debtors | | 0 | 0 | 0 | 0 |
| Incoming of next periods | | 0 | 0 | 0 | 0 |
| The taxes to deduct from net profit (property tax) | | -3429 | -4879 | -4178 | -5945 |
| Paid enterprise income tax | | -10555 | -15018 | -31399 | -44677 |
| <i>The changes of the current assets and liabilities:</i> | | | | | |
| Provisions | | -69439 | -98803 | 28885 | 41100 |
| Debts of customers and subscribers | | 469148 | 667537 | -97417 | -138612 |
| Expenditures of next periods | | 2498 | 3554 | 101 | 144 |
| Others debtors | | -234155 | -333173 | -210365 | -299322 |
| Advance payments from customers | | 0 | 0 | 0 | 0 |
| Debts to suppliers and contractors | | -7524 | -10706 | 4873 | 6934 |
| Other creditors | | -18528 | -26363 | 8504 | 12100 |
| Net cash provided by (used in) operating activities | | 355641 | 506032 | 57949 | 82454 |
| CASH FLOW from investing activities | | | | | |
| Fixed assets purchase costs | | -356324 | -507003 | -235659 | -335313 |
| Investment costs | | 0 | 0 | 0 | 0 |
| Fixed assets selling income | | 0 | 0 | 2518 | 3583 |
| Investment selling income | | 0 | 0 | 0 | 0 |
| Company equity | | 0 | 0 | 0 | 0 |
| Dividends received | | 0 | 0 | 0 | 0 |
| Net cash provided by (used in) investing activities | | -356324 | -507003 | -233141 | -331730 |
| CASH FLOW from financing activities | | | | | |
| Income from issue | | 0 | 0 | 0 | 0 |
| Loans from credit institutions | | 0 | 0 | 0 | 0 |
| Loans to creditors | | 0 | 0 | 0 | 0 |
| Payments for leasing liabilities | | 0 | 0 | -6669 | -9489 |
| Other loans | | 0 | 0 | 179848 | 255901 |
| Fixed assets investments | | 0 | 0 | 0 | 0 |
| Cost of dividends | | 0 | 0 | 0 | 0 |
| Net cash provided by (used in) financing activities | | 0 | 0 | 173179 | 246412 |
| Net increase (decrease) in cash | | -683 | -972 | -2013 | -2864 |
| Cash at the beginning of the year | | 1486 | 2114 | 3499 | 4979 |
| Cash at the end of the year | | 803 | 1143 | 1486 | 2114 |

ILGTERMIŅA IEGULDĪJUMU KUSTĪBAS PĀRSKATS

par 2008 .gadu

Mērvienība: LVL

| Ilgtermiņa ieguldījumu veids | SĀKOTNĒJĀ VĒRTĪBA | | | | | NOLIETOJUMS (VĒRTĪBAS NORAKSTĪJUMI) | | | | | ATLIKUSĪ VĒRTĪBA | |
|-------------------------------------------------------------------------|-------------------|----------------------------|-----------------------|---------------------------------------------|----------------|-------------------------------------|------------------------------|---------------------------------|----------------------------------------------|----------------|------------------|----------------|
| | uz 01.01.2008. | iegāde un izgatavošana (+) | un pārvērtēšana (+,-) | pārveidošana un izņemšana no darbības (+,-) | uz 31.12.2008. | uz 01.01.2008. | aprēķināts pārskata gadā (+) | korektūras (pārveidošana) (+,-) | izslēgts sakarā ar izņemšanu no darbības (-) | uz 31.12.2008. | uz 01.01.2008. | uz 31.12.2008. |
| I Nemateriālie ieguldījumi | 43762 | 27749 | x | 470 | 71041 | 29292 | 7010 | 0 | 0 | 36302 | 14470 | 34739 |
| ītajā skaitā: | | | | | | | | | | | | |
| 1. Patenti, licences | 0 | 0 | x | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Uzņēmuma nemateriāla vērtība | 40080 | 27749 | x | 470 | 67359 | 25610 | 7010 | 0 | 0 | 32620 | 14470 | 34739 |
| 3. Uzņēmuma nemateriāla vērtība | 3682 | 0 | x | 0 | 3682 | 3682 | 0 | 0 | 0 | 3682 | 0 | 0 |
| 4. | | | x | | | | | | | | | |
| II Pamatīdzekļi (kopā) | 1330314 | 328574 | 0 | 241969 | 1416919 | 719689 | 124351 | 0 | 240567 | 603473 | 610625 | 813446 |
| ītajā skaitā: | | | | | | | | | | | | |
| 1. Zemes gabali, ēkas, būves un ilggadīgie stādījumi | 492908 | 157134 | 0 | 971 | 649071 | 113601 | 32839 | 0 | 971 | 145469 | 379307 | 503602 |
| 2. Ilgtermiņa ieguldījumi nomātajos pamatīdzekļos | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Iekārtas un mašīnas | 590440 | 139627 | 0 | 230347 | 499720 | 461111 | 56219 | 0 | 230347 | 286983 | 129329 | 212737 |
| 4. Pārējie pamatīdzekļi un inventārs | 246966 | 31813 | 0 | 10651 | 268128 | 144977 | 35293 | 0 | 9249 | 171021 | 101989 | 97107 |
| 5. Pamatīdzekļu izveidošana un nepabeigto celtniecības objektu izmaksas | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Avansa maksājumi par pamatīdzekļiem | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| III Ilgtermiņa finansu ieguldījumi (kopā) | | | | | | | | | | | | |
| ītajā skaitā: | | | | | | | | | | | | |
| 1. | | | | | | | | | | | | |
| 2. | | | | | | | | | | | | |
| 3. | | | | | | | | | | | | |
| 4. | | | | | | | | | | | | |
| 5. | | | | | | | | | | | | |
| Kopā ilgtermiņa ieguldījumi | 1374076 | 356323 | 0 | 242439 | 1487960 | 748981 | 131361 | 0 | 240567 | 639775 | 625095 | 848185 |

Vadītājs:  / K. Bāliņš /Izpildītājs: 

ILGTERMIŅA IEGULDĪJUMU KUSTĪBAS PĀRSKATS

par 2008 .gadu

Mērvienība: EUR LB kurss EUR = 0,702804

| Ilgtermiņa ieguldījumu veids | SĀKOTNĒJĀ VĒRTĪBA | | | | | NOLIETOJUMS (VĒRTĪBAS NORAKSTĪJUMI) | | | | | ATLIKUSĪ VĒRTĪBA | |
|-------------------------------------------------------------------------|-------------------|----------------------------|-----------------------|---------------------------------------------|----------------|-------------------------------------|------------------------------|---------------------------------|----------------------------------------------|----------------|------------------|----------------|
| | uz 01.01.2008. | iegāde un izgatavošana (+) | un pārvērtēšana (+,-) | pārveidošana un izņemšana no darbības (+,-) | uz 31.12.2008. | uz 01.01.2008. | aprēķināts pārskata gadā (+) | korektūras (pārveidošana) (+,-) | izslēgts sakarā ar izņemšanu no darbības (-) | uz 31.12.2008. | uz 01.01.2008. | uz 31.12.2008. |
| I Nemateriālie ieguldījumi | 62268 | 39483 | x | 669 | 101082 | 41679 | 9974 | 0 | 0 | 51653 | 20589 | 49429 |
| ītajā skaitā: | | | | | | | | | | | | |
| 1. Patenti, licences | 0 | 0 | x | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Uzņēmuma nemateriāla vērtība | 57029 | 39483 | x | 669 | 95843 | 36440 | 9974 | 0 | 0 | 46414 | 20589 | 49429 |
| 3. Uzņēmuma nemateriāla vērtība | 5239 | 0 | x | 0 | 5239 | 5239 | 0 | 0 | 0 | 5239 | 0 | 0 |
| 4. | | | x | | | | | | | | | |
| II Pamatīdzekļi (kopā) | 1892866 | 467519 | 0 | 344291 | 2016094 | 1024025 | 176936 | 0 | 342296 | 858665 | 868841 | 1157429 |
| ītajā skaitā: | | | | | | | | | | | | |
| 1. Zemes gabali, ēkas, būves un ilggadīgie stādījumi | 701345 | 223582 | 0 | 1382 | 923545 | 161640 | 46726 | 0 | 1382 | 206984 | 539705 | 716561 |
| 2. Ilgtermiņa ieguldījumi nomātajos pamatīdzekļos | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Iekārtas un mašīnas | 840120 | 198671 | 0 | 327754 | 711038 | 656102 | 79992 | 0 | 327754 | 408340 | 184019 | 302697 |
| 4. Pārējie pamatīdzekļi un inventārs | 351401 | 45266 | 0 | 15155 | 381512 | 206284 | 50217 | 0 | 13160 | 243341 | 145117 | 138171 |
| 5. Pamatīdzekļu izveidošana un nepabeigto celtniecības objektu izmaksas | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Avansa maksājumi par pamatīdzekļiem | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| III Ilgtermiņa finansu ieguldījumi (kopā) | | | | | | | | | | | | |
| ītajā skaitā: | | | | | | | | | | | | |
| 1. | | | | | | | | | | | | |
| 2. | | | | | | | | | | | | |
| 3. | | | | | | | | | | | | |
| 4. | | | | | | | | | | | | |
| 5. | | | | | | | | | | | | |
| Kopā ilgtermiņa ieguldījumi | 1955134 | 507002 | 0 | 344960 | 2117176 | 1065704 | 186910 | 0 | 342296 | 910318 | 889430 | 1206859 |

Vadītājs:  / K. Bāliņš /Izpildītājs: 

Uzņēmuma nosaukums

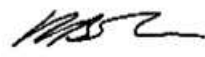
RĪGAS FARMACEITISKĀ FABRIKA A/S , rēg. Nr. 40003000765

**PAMATLĪDZEKĻU NOLIETOJUMA UN NEMATERIĀLO IEGULDĪJUMU VĒRTĪBAS
APRĒĶINA KOPSAVILKUMA KARTE**

Taksācijas periods 2008.gads

| Kategorija | Kategorijas vērtība pirmtaksācijas perioda beigās | Atlikusi vērtība no kuras aprēķina taksācijas perioda nolietojumu | Nolietojuma summa taksācijas periodā | Uzkrātais nolietojums nodokļiem | Atlikusi vērtība pēc taksācijas perioda nolietojuma atskaitīšanas |
|-----------------------------|---------------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------|---------------------------------------|-------------------------------------------------------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 |
| Pirmā | 261 709 | 418 843 | 41 884 | | 376 959 |
| Otrā | 0 | 0 | 0 | | 0 |
| Trešā | 2 082 | 7 745 | 5 421 | | 2 324 |
| Ceturtnā | 135 724 | 285 002 | 114 001 | | 171 001 |
| Piektā | 0 | 0 | 0 | | 0 |
| Nemateriālie ieguldījumi | X | X | 7 010 | | 34 739 |
| Kopā | 399 515 | 711 590 | 168 316 | | 585 023 |

Vadītājs



/ K. Bāliņš /

Izpildītājs



(paraksts)

**PAMATLĪDZEKĻU NOLIETOJUMA UN NEMATERIĀLO IEGULDĪJUMU VĒRTĪBAS
APRĒĶINA KOPSAVILKUMA KARTE**

Taksācijas periods 2008.gadsMērvienība: EUR *LB kurss EUR = 0,702804*

| Kategorija | Kategorijas vērtība pirmtaksācijas perioda beigās | Atlikusi vērtība no kuras aprēķina taksācijas perioda nolietojumu | Nolietojuma summa taksācijas periodā | Uzkrātais nolietojums nodokļiem | Atlikusi vērtība pēc taksācijas perioda nolietojuma atskaitīšanas |
|-----------------------------|---------------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------|---------------------------------------|-------------------------------------------------------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 |
| Pirmā | 372 378 | 595 960 | 59 596 | | 536 364 |
| Otrā | 0 | 0 | 0 | | 0 |
| Trešā | 2 962 | 11 020 | 7 713 | | 3 307 |
| Ceturtnā | 193 118 | 405 521 | 162 209 | | 243 313 |
| Piektā | 0 | 0 | 0 | | 0 |
| Nemateriālie ieguldījumi | X | X | 9 974 | | 49 429 |
| Kopā | 568 459 | 1 012 501 | 239 492 | | 832 413 |

Vadītājs



/ K. Bāliņš /

Izpildītājs



(paraksts)

A/S "RĪGAS FARMACEITISKĀ FABRIKA"

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2008.

ACCOUNTING POLICES

(1) Basis of preparation

The financial statements have been prepared in accordance with general accounting principles that correspond to the laws of the Republic of Latvia. All amounts presented in these financial statements are denominated in EUR of the Bank of Latvia LVL rate of exchange as at date of report (0,702804).

The financial statements reporting period is from 1 January 2008 till 31. December 2008.

The company's accounting policies have not changed in comparison with the previous year.

The financial statements reporting period is verified by auditor.

1. INTANGIBLE ASSETS

| | Expenditures on research activities LVL / EUR | Licenses and patents LVL / EUR | Company's intangible value LVL / EUR | Total LVL / EUR |
|-----------------------------------------------|--------------------------------------------------|-----------------------------------|-----------------------------------------|--------------------|
| Historical cost as of 1 January 2008 | 0 | 40 080 / 57 029 | 3 682 / 5 239 | 43 762 / 62 268 |
| Additions | 0 | 27 748 / 39 482 | 0 | 27 748 / 39 482 |
| Disposals | 0 | 470 / 669 | 0 | 470 / 669 |
| Historical cost as of 31 December 2008 | 0 | 67 358 / 95 842 | 3 682 / 5 239 | 71 040 / 101 081 |
| Accumulated depreciation before 2008 | 0 | 25 609 / 36 439 | 3 682 / 5 239 | 29 291 / 41 678 |
| Excluded on disposal | 0 | 0 | 0 | 0 |
| Accumulated depreciation in 2008 | 0 | 7 010 / 9 974 | 0 | 7 010 / 9 974 |
| Net book value as of 31 December 2008 | 0 | 34 739 / 49 429 | 0 | 34 739 / 49 429 |

2. FIXED ASSETS

| | Land LVL / EUR | Buildings LVL / EUR | Equipment LVL / EUR | Computing equipment LVL / EUR | Other fixed assets LVL / EUR | Pending objects LVL / EUR | Total LVL / EUR |
|----------------------------------------------|-------------------|------------------------|------------------------|----------------------------------|---------------------------------|------------------------------|-----------------------|
| Historical cost as of 1 January 2008 | 67 473 / 96 005 | 425 435 / 605 339 | 590 440 / 840 120 | 27 480 / 39 100 | 219 486 / 312 301 | 0 | 1 330 314 / 1 892 866 |
| Additions | 0 | 157 135 / 223 583 | 139 627 / 198 671 | 5 662 / 8 056 | 26 151 / 37 210 | 0 | 328 575 / 467 520 |
| Disposals | 0 | (970) / (1 380) | (230 347) / (327 754) | (2 401) / (3 416) | (8 250) / (11 739) | 0 | (241 968) / (344 289) |
| Historical cost as of 1 December 2008 | 67 473 / 96 005 | 581 600 / 827 542 | 499 720 / 711 037 | 30 741 / 43 740 | 237 387 / 337 772 | 0 | 1 416 921 / 2 016 097 |
| Accumulated depreciation before 2008 | 0 | 113 601 / 161 639 | 461 111 / 656 102 | 19 780 / 28 145 | 125 196 / 178 138 | 0 | 719 688 / 1 024 025 |

| | | | | | | | |
|---------------------------------------|--------------------|----------------------|--------------------------|----------------------|-----------------------|---|---------------------------|
| Accumulated depreciation in 2008 | 0 | 32 840 / 46 727 | 56 219 / 79 992 | 5 548 / 7 893 | 31 148 / 44 320 | 0 | 125 755 / 178 933 |
| Excluded on disposal | 0 | (970) / (1 380) | (230 347) / (327 754) | (2 401) / (3 416) | (8 250) / (11 739) | 0 | (241 968) / (344 289) |
| Net book value as of 31 December 2008 | 67 473 / 96 005 | 436 129 / 620 556 | 212 737 / 302 697 | 7 814 / 11 118 | 89 293 / 127 053 | 0 | 813 446 / 1 157 429 |

3. RAW AND ANCILLARY MATERIALS

Raw and ancillary materials are presented at their historical cost .

4. GOODS FOR SALE

Goods for sale are presented in the financial statements at their net realizable value

5. GOODS HELD ON CONSIGNMENT

Goods held on consignment are presented in the financial statements at their net realizable value

6. ADVANCE PAYMENTS

Includes advance payments for the followings period charges concerning real estate.

7. Work animals – guard dogs.

8. ACCOUNTS RECEIVABLE

All accounts receivable are short-term.

9. OTHER DEBTORS

| | As of 31 December 2008 LVL / EUR | As of 01 January 2008 LVL / EUR |
|--------------------------------------------|----------------------------------------|---------------------------------------|
| Corporate tax overpayment | 44 971 / 63 988 | 0 |
| VAT overpayment | 81 259 / 115 621 | 143 489 / 204 166 |
| Social tax and income tax overpayment | 98 984 / 140 842 | 0 |
| Short-term loans to partners and employees | 295 583 / 420 577 | 143 152 / 203 687 |
| Total | 520 797 / 741 028 | 286 641 / 407 853 |

VAT overpayment amount has been used to cover VAT and other taxes for 2009. Year.

Accounts receivable consist of loans to the Company's partner that will be settled in the end of year 2009.

10. DEFERRED EXPENSES

| | As of 31 December 2008 LVL / EUR | As of 01 January 2008 LVL / EUR |
|--------------------|----------------------------------------|---------------------------------------|
| Press subscription | 556 / 791 | 516 / 734 |
| Insurance | 2 535 / 3 607 | 2 627 / 3 738 |
| Other | 3 698 / 5 262 | 6 145 / 8 744 |
| Total | 6 789 / 9 660 | 9 288 / 13 216 |

11. CASH

| | As of 31 December 2008 LVL / EUR | As of 01 January 2008 LVL / EUR |
|--------------------------------------------|----------------------------------------|---------------------------------------|
| Cash on hand | 241 / 343 | 772 / 1 098 |
| Current account with NORDEA BANKA (LVL) | 110 / 157 | 57 / 81 |
| Current account with HANSABANKA (LVL) | 452 / 643 | 657 / 935 |
| Current account with HANSABANKA (currency) | 0 | 0 |
| Total | 803 / 1 143 | 1 486 / 2 114 |

12. SHARE CAPITAL

The share capital of the Company consisted of 663,000 LVL; that is 660,000 common voting shares and 3,000 common nonvoting shares with nominal value 1 LVL per share.

13. PROVISIONS

Provisions for the reporting year consisted of vacation salaries and other remaining balance amounts.

14. CREDITORS

| | As of 31 December 2008 LVL / EUR | As of 01 January 2008 LVL / EUR |
|---------------------------------------------------------------------|----------------------------------------|---------------------------------------|
| Debtor overpayment sum (the drawn credit accounts for year results) | 414 811 / 575 994 | 0 / 0 |
| Due to suppliers | 84 049 / 119 591 | 91 573 / 130 297 |
| Salary for December | 16 484 / 23 455 | 13 995 / 19 913 |
| Taxes and social security payment , tax of natural resources | 1 734 / 2 467 | 17 935 / 25 519 |
| Corporate income tax | 0 | 4 816 / 6 852 |
| Total | 507 078 / 721 507 | 128 319 / 182 581 |

15. SALES

EUR

LVL /

| | |
|--------------------------------|-----------------------|
| Total sales | 2 135 676 / 3 038 793 |
| including : - operating income | 2 087 660 / 2 970 472 |
| - other operating expenses | 48 016 / 68 321 |

16. SALES EXPENSES

| | |
|-------------------------|-----------------------|
| Production expenses | 1 330 629 / 1 893 314 |
| Sales expenses | 288 771 / 410 884 |
| Administrative expenses | 371 195 / 528 163 |
| Total expenses | 1 990 595 / 2 832 361 |
| Profit for the year | 145 081 / 206 432 |

17. OTHER OPERATING INCOME

| | |
|-------------------------------------------------------------|---------------|
| Bank interest for application of funds from current account | 22 / 31 |
| Income from currency fluctuations | 3 789 / 5 391 |
| Other | 1 584 / 2 254 |
| Total | 5 395 / 7 676 |

18. OTHER OPERATING EXPENSES

| | |
|-------------------------------------|-----------------|
| Expenses from currency fluctuations | 2 744 / 3 904 |
| Fines paid | 48 / 68 |
| Provisions for vacations | 37 054 / 52 723 |
| Donations | 1 / 1 |
| Other | 21 936 / 31 212 |
| Total expenses | 61 782 / 87 908 |

| | |
|--------------------------------|------------------|
| 19. PROFIT FOR THE YEAR | 88 694 / 126 200 |
|--------------------------------|------------------|

| | |
|------------------------------------------------------|-----------------|
| 20. CORPORATE INCOME TAX (advance payments) | 10 555 / 15 018 |
| 21. CORPORATE INCOME TAX /postpone/ | 6 954 / 9 895 |

| | |
|------------------------|---------------|
| 22. OTHER TAXES | 3 429 / 4 879 |
|------------------------|---------------|

| | |
|-----------------------|-----------------|
| 23. NET PROFIT | 67 756 / 96 408 |
|-----------------------|-----------------|

24. The average number of employees in 2008 was 78.

25. COMPANY'S SHAREHOLDERS' COUNCIL AND THE BOARD**(1) SHAREHOLDERS' COUNCIL**

Chairman of the Council since 5 May 1999:

Dailonis PAKALNS

Members of the Council since 5 May 1999:

Aleksandrs LIVŠICS

Vadims TELICA

Members of the Council since 25 april 2005:

Jūlija DMITRIJEVA

Members of the Council since 23 February 2007:

Sandis SAULĪTS

(2) THE BOARD

Chairman of the Board:

Kaspars BĀLIŅŠ

Members of the Board:

Vladimirs RUKAVICINS

Uģis FREIMANIS

26. SALARY TO BOARD AND COUNCIL

| | LVL / EUR | |
|--------------------------|------------------------|------------------------|
| | 2008 year | 2007 year |
| Salaries | 18 392 / 26 169 | 14 797 / 21 054 |
| Social security payments | 4 429 / 6 302 | 3 666 / 5 216 |
| Total | 22 821 / 32 471 | 18 463 / 26 270 |

27. MEMBERSHIP AND FUNCTIONS OF THE BOARD, THE COUNCIL AND MEMBERS OF THE BOARD IN OTHER COMPANIES

| Name, Surname | Company's name | Shareholdings (%) |
|----------------------|------------------------------|-------------------|
| Kaspars Bāliņš | – | – |
| Vladimirs Rukavicans | • SIA "GSV" | 47,5 % |
| Uģis Freimanis | • SIA "NOKROKO" | 100 % |
| Dailonis Pakalns | – | – |
| Julija Dmitrijeva | – | – |
| Sandis Saulītis | – | – |
| Vadims Teļica | • SIA "SENTOR FARM APTIEKAS" | 100 % |
| Aleksandrs Livšics | • SIA SIA "RN DATORS" | 100 % |

A/S "RĪGAS FARMACEITISKĀ FABRIKA"

GOVERNING BODY REPORT

JSC "Riga Pharmaceutical Plant" is situated in Riga, 16/22 Dunties street and 6 Maza Ozolu street. The enterprise is the largest producer of finite pharmaceuticals, medical plants and drugs in Latvia. The factory was registered in Latvian Commercial Register of Enterprises in 2004. The Company has the licence for opening (activity) of drug manufacturing enterprise and has successfully passed the GMP certificate, as well as ISO 14001 standard.

The main business course of the enterprise is devoted to the manufacturing of medicines, medical goods and food supplements. All the 84 kinds of produced medicines are being realized in Latvia. In cooperation with "Briz" company we began to export our production to Estonia and Lithuania.

In 2008 a new 337 m² large hangar type storehouse for glassware storing was established; an old boiler-house was reconstructed and a new boiler installed. As a result of former storehouse capital reconstruction a new manufacturing site "Ozoli" was organized.

Last year we started offering our customers tea in teabags; this year we can offer already 9 tea sorts in bags. We plan to enlarge their assortment again in 2009. Last year we have also put in 8 new food additives, vitamin "Undevits" and "Rose hip syrup" among them.

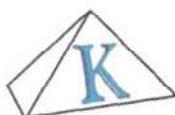
In 2008 the enterprise turnover was 3 038 793 EUR (2 135 676 LVL), which is about 4% more than in a corresponding period in 2007. The income of the enterprise in 2008 was 96 408 EUR (67 756 LVL), which is a smaller than in a corresponding period of 2007.

In the reporting period the prices for the production units have been increased.

The government of JSC "Riga Pharmaceutical Plant" (later in the text - Enterprise) is responsible for the preparing of intermediate finance report.

JSC managing board is responsible for the short forms of financial statements which would meet the requirements of valid laws and regulations, and would provide veritable and clear perceptions of JSC assets, passive stocks, the whole financial situation, income or losses, as well as is responsible for JSC managing board interim report containing true and real information.

The government of the enterprise is responsible for using a corresponding register system, for preservation of assets of the enterprise and for investigation and elimination of the deceptions and delusions committed by the enterprise. The government of the enterprise is also responsible for the observance of Latvian legislation.



SIA "KONSULTS"

LZRA licence Nr.39
Cēsis LV 4100 Rīgas iela 4
Reģ.Nr. LV 44103010249

INDEPENDENT AUDITORS' REPORT

To the Shareholders of RĪGAS FARMACEITISKĀ FABRIKA JSC

Report on the Financial Statements

We have audited the accompanying financial statements of RĪGAS FARMACEITISKĀ FABRIKA JSC which comprise the balance sheet as of 31 December 2008 and the income statement, statement of changes in equity and cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory notes.

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the requirements of the Annual Accounts Act of the Republic of Latvia [International Financial Reporting Standards]. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing as adopted by the Latvian Association of certified auditors. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of RĪGAS FARMACEITISKĀ FABRIKA JSC as of 31 December 2008, and of its financial performance and its cash flows for the year then ended in accordance with the requirements of the Annual Accounts Act of the Republic of Latvia.

Report on the Management Report

We have read the Management Report did not identify material inconsistencies between the financial information contained in the Management Report and that contained in the financial statements for 2008.



G. Jaunzeme
Sworn auditor, certificate No.16
Member of the Board
"KONSULTS" Ltd
Audit Company Licence No. 39

Cesis
20.04.2009.