



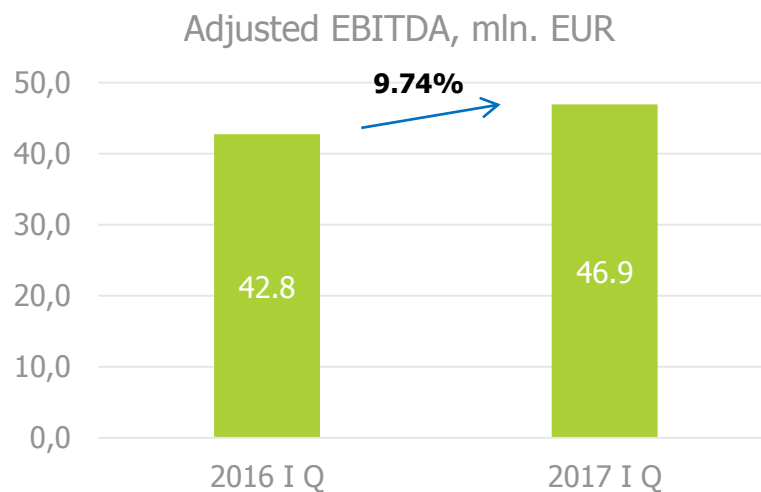
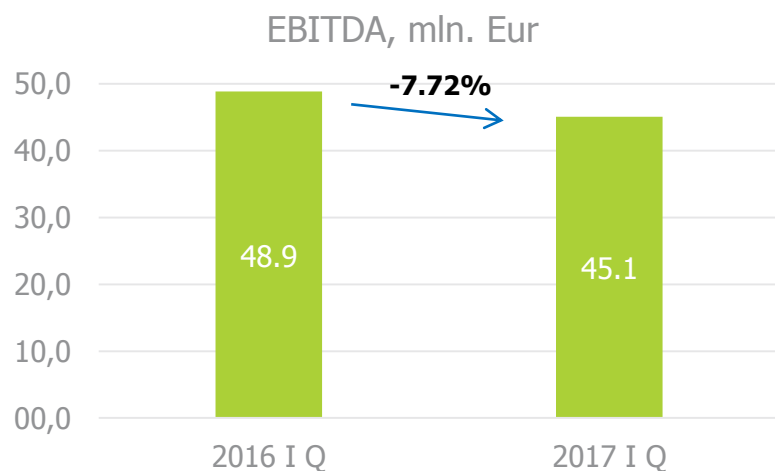
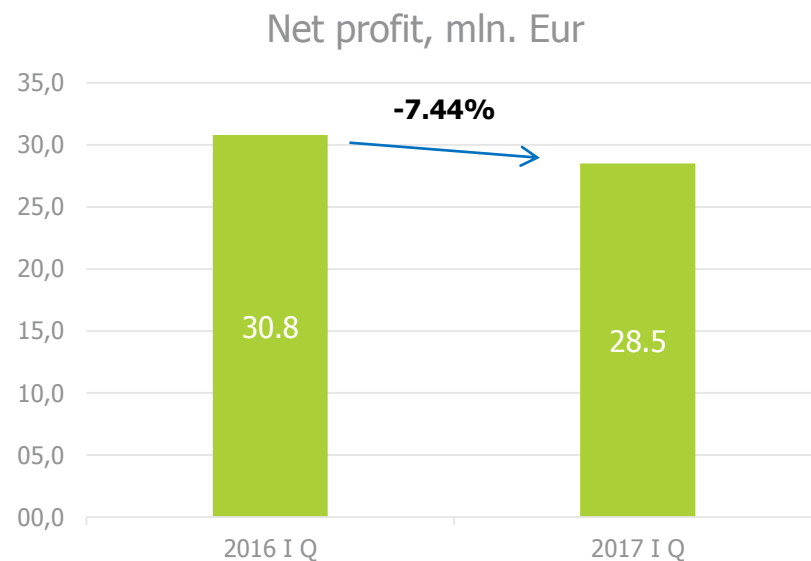
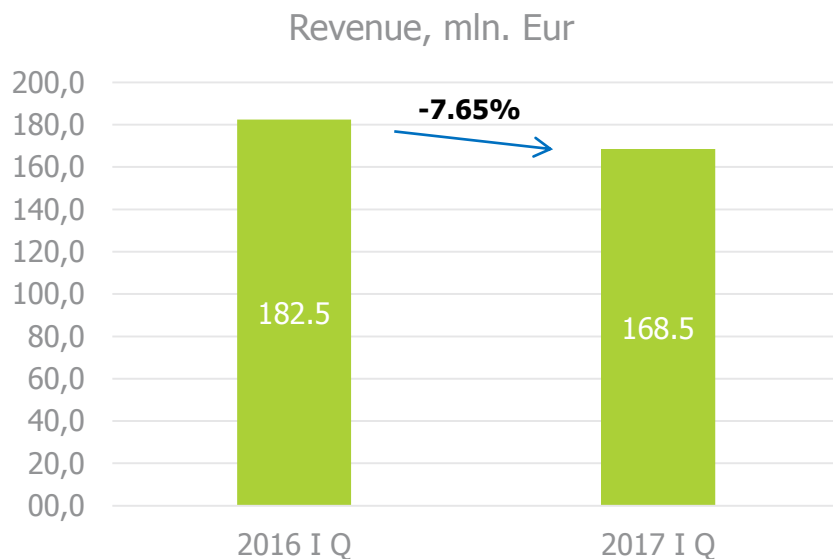
eso

AB “Energijos skirstymo operatorius”

Financial results for 3 months of 2017

15.05.2017

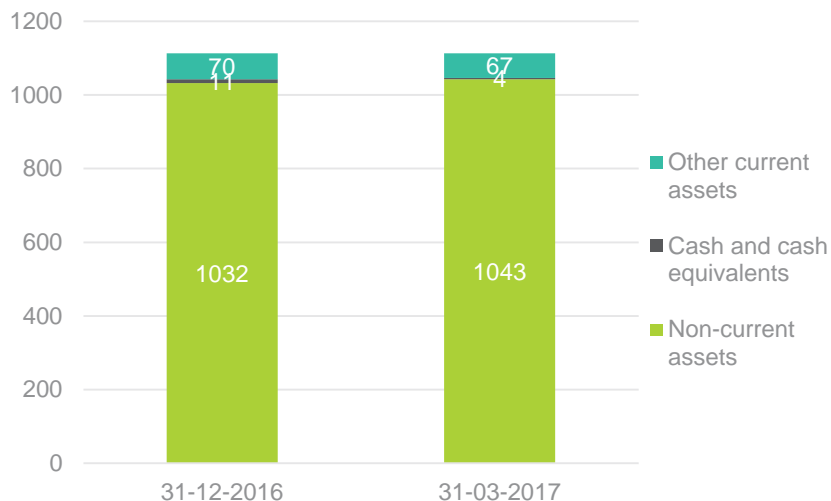
Main financial ratios



The Company adjusted EBITDA due to the difference between the actual profit and previous reporting periods profits, National Commission for Energy Control and Prices for the corresponding periods of permitted investment returns

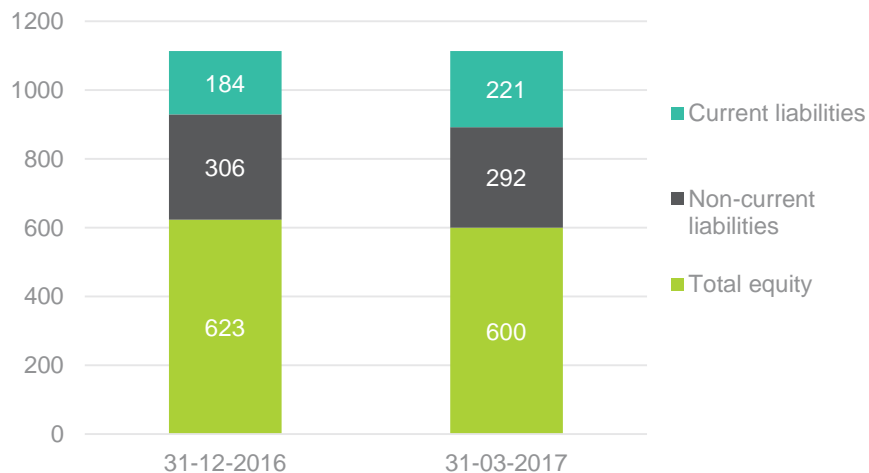
Assets, equity and liabilities

Total assets, mln. EUR



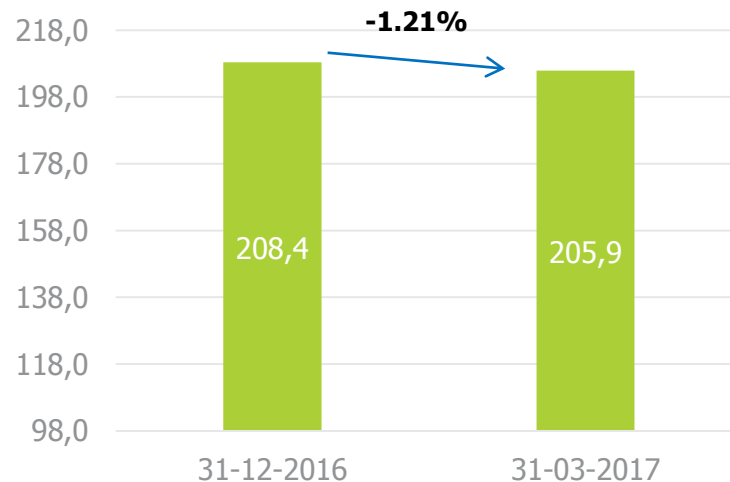
Non-current assets accounted for 93.7% of the total assets. During the reported period non-current assets increased by 1.03 %.

Equity and liabilities, mln. EUR

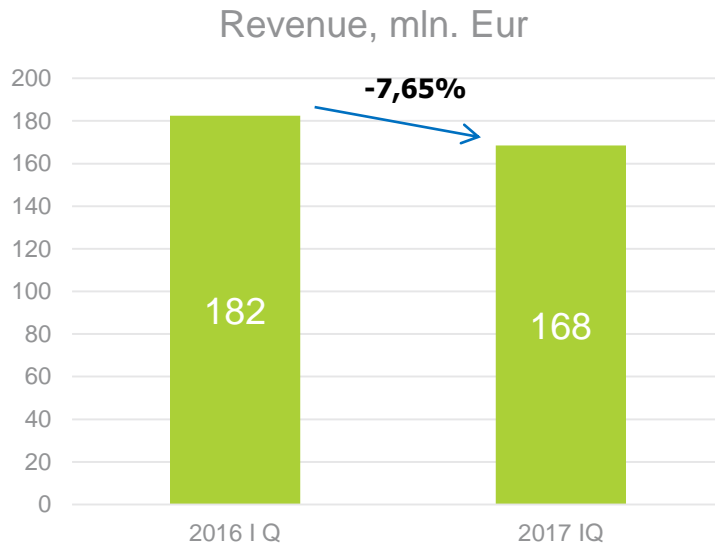


Financial debts made up 40.9 % of total liabilities.

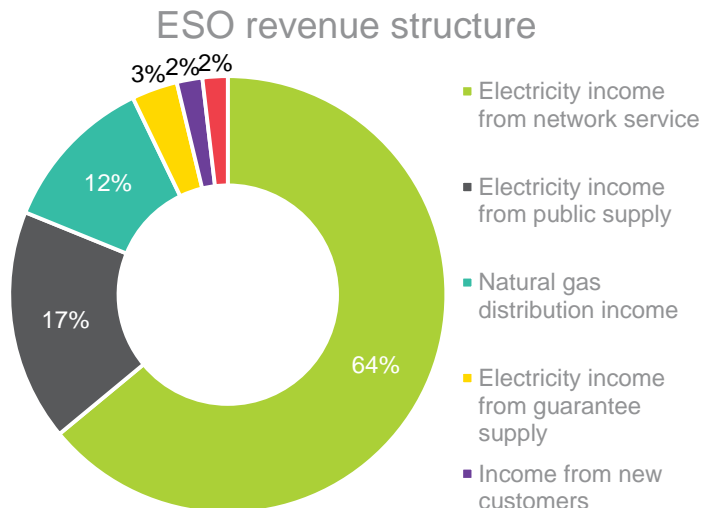
Net financial debt, mln. Eur



Revenue



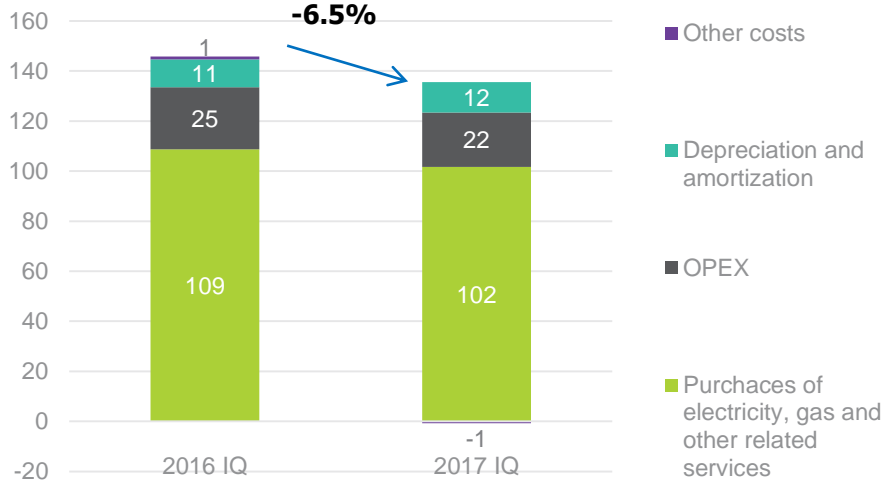
ESO's revenue for 3 months of 2017 reached EUR 168,5 million, which is a 7.65% decrease compared to 3 months of 2016. Revenue decreased due to lower electricity and natural gas distribution prices for customers



Electric power distribution is the main source of the Company's revenue. In 2017 1st quarter, distribution revenue comprised 64%

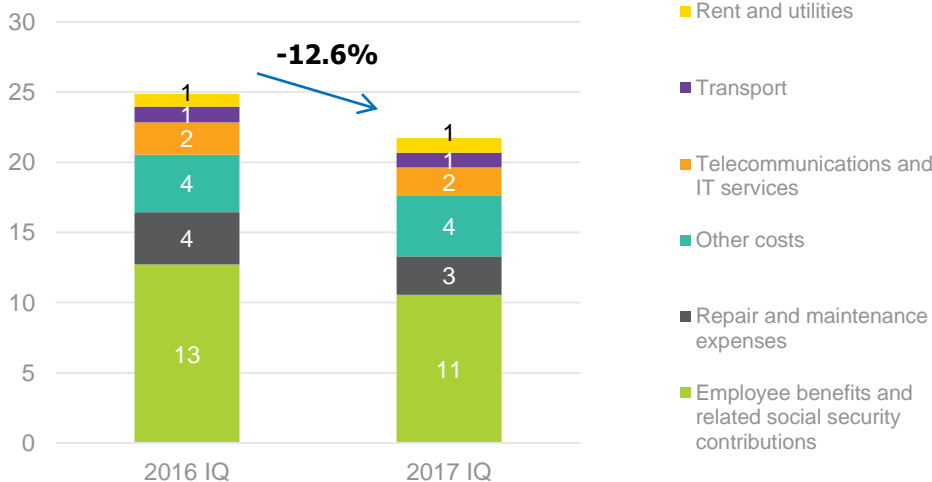
Costs

Costs, mln. Eur



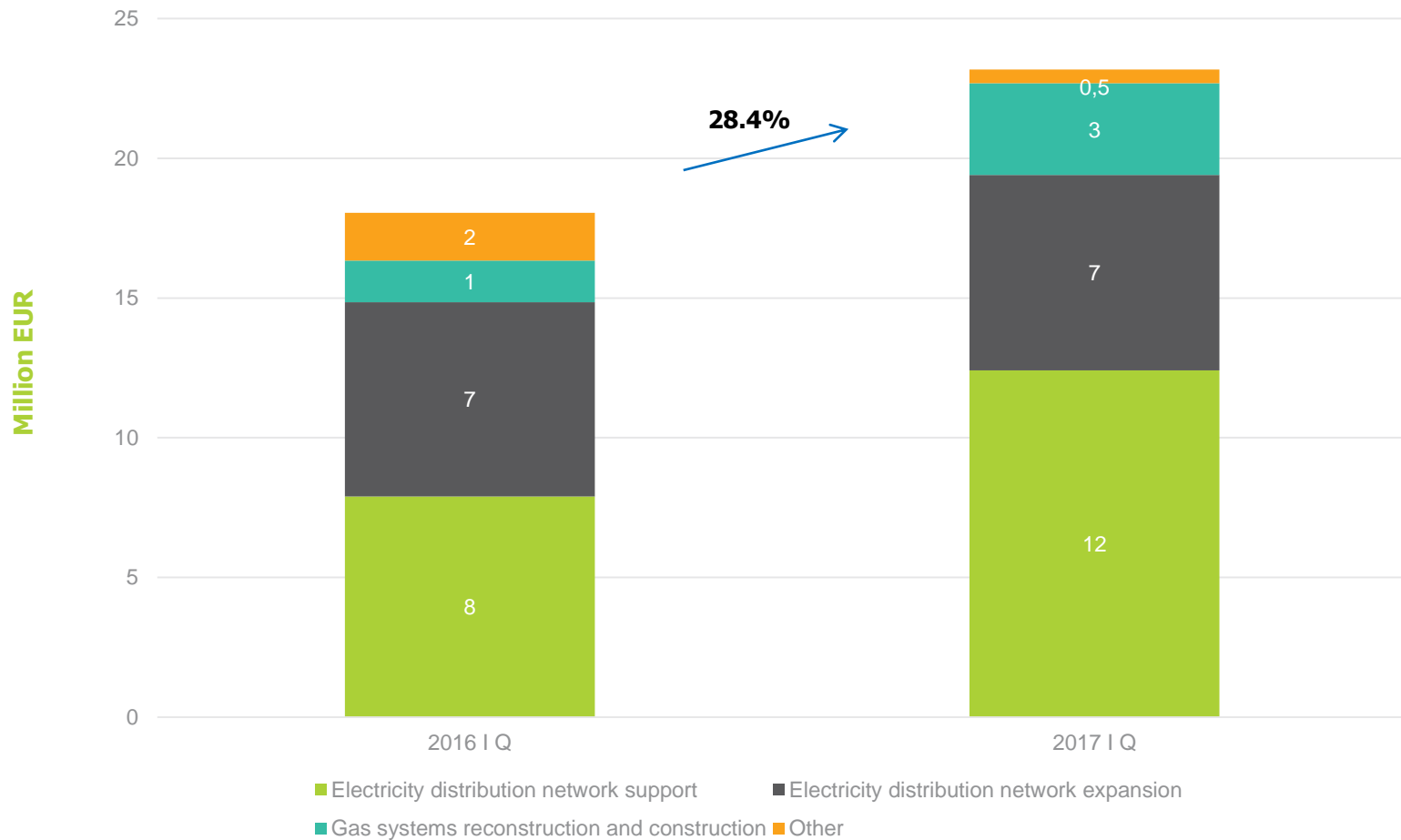
In 2017 1st quarter, purchases of electricity, natural gas or related services made up EUR 101.7 million and decreased by 6.5% compared to the 1st Q of 2016.

OPEX, mln. Eur



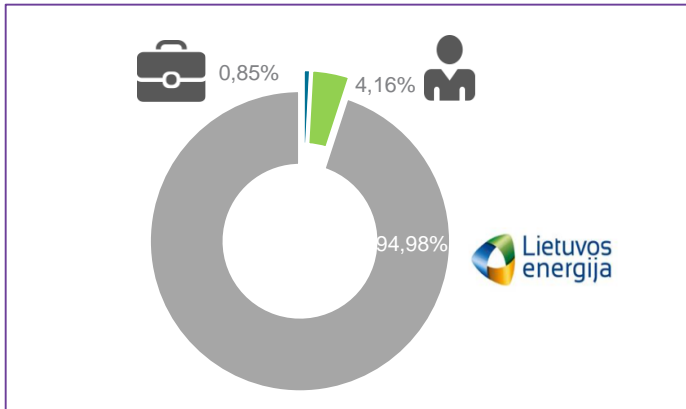
In 2017 1st quarter, operating expenses decreased by 12.6% compared to the 1st quarter of 2016 and amounted to EUR 21.7 million

Investment

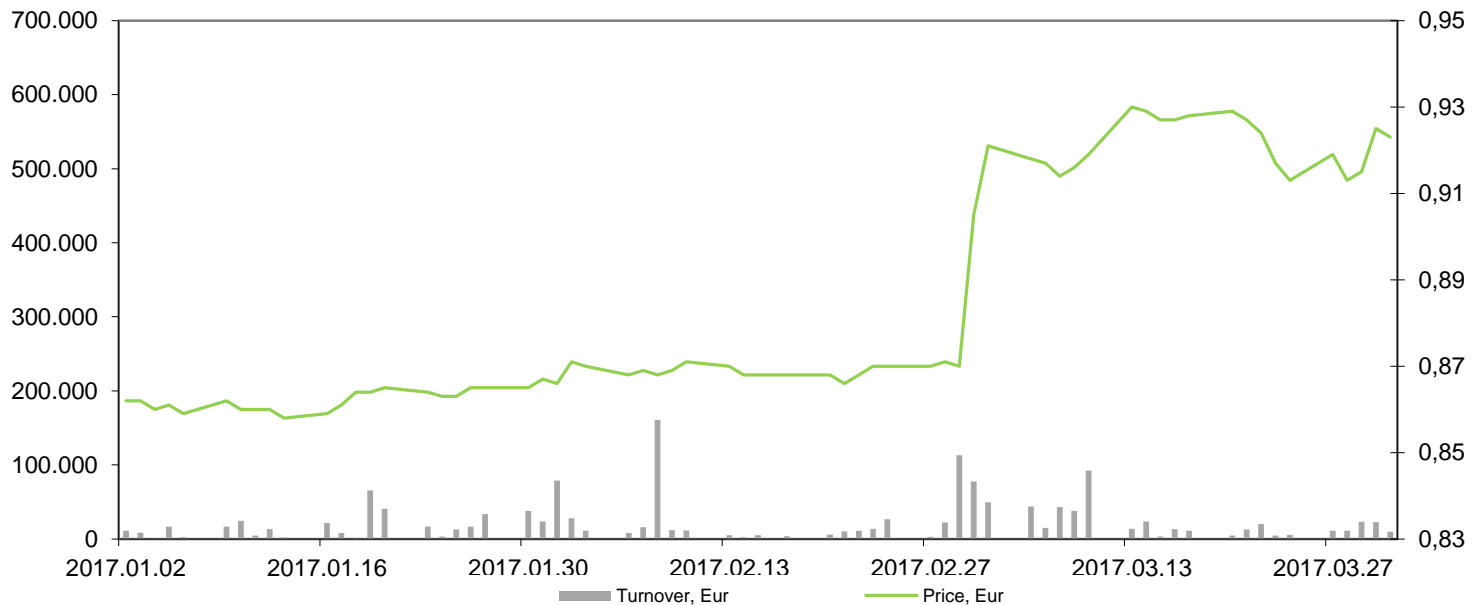


In 2017 1st quarter, ESO's investments in the electricity and gas distribution networks amounted to EUR 23.175 million, which is 28.4% more than in the 1st quarter of 2016 when they were equal to EUR 18.053 million

Share price and shareholders



On 31.03.2017 the number of ESO shareholders amounted to 9906. Main shareholder was „Lietuvos energija“, UAB holding 94.98% of shares.



ESO – the largest company by market capitalization on NASDAQ Baltic Exchange (825,7 mln. EUR). The weighted average price during the reporting period was EUR 0.888



eso

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