



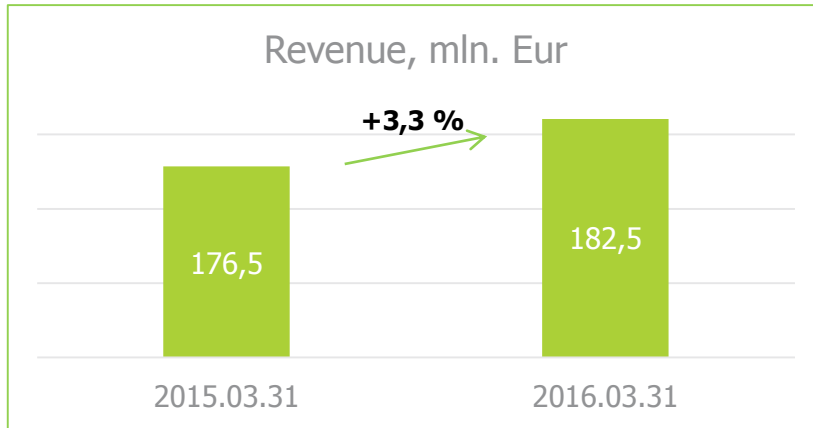
eso

# AB “Energijos skirstymo operatorius”

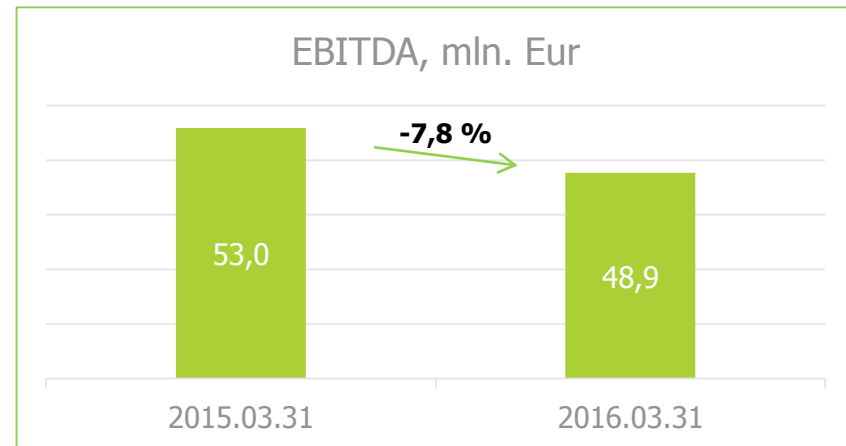
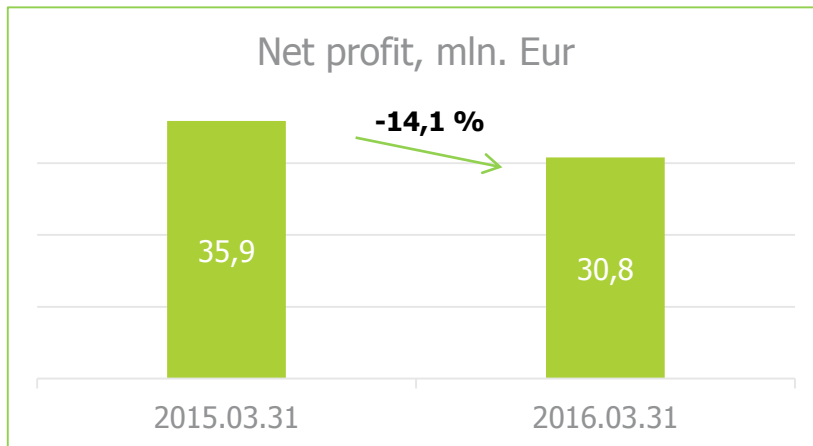
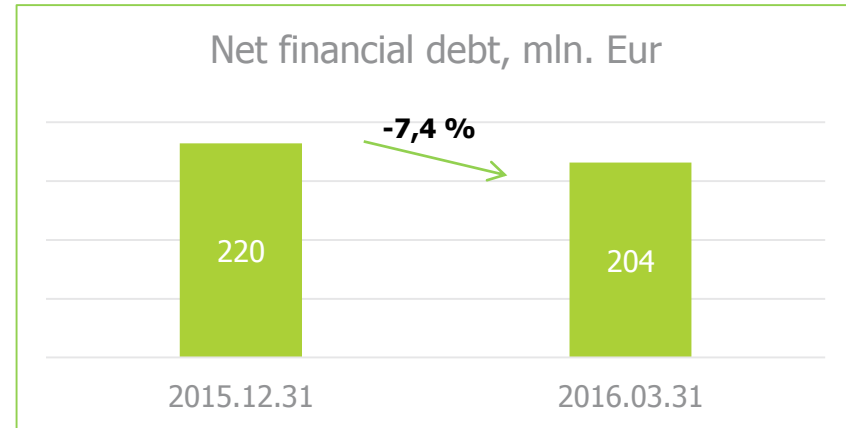
## Financial Results for 3 months of 2016

31.05.2016

# Main financial ratios



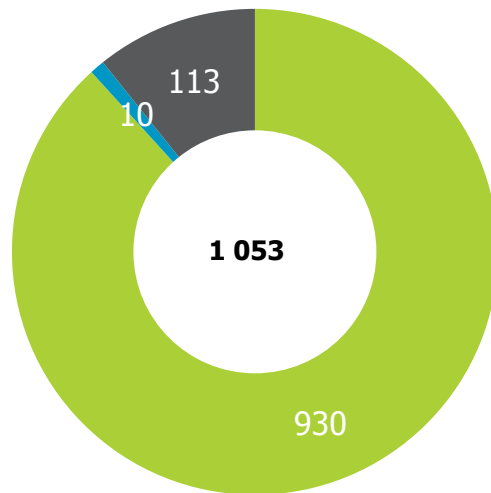
Increased due to higher electricity and natural gas distribution volumes.



ESO net profit and EBITDA fell due to reduced the difference between the regulator and the real electricity of the purchase price in 2016.

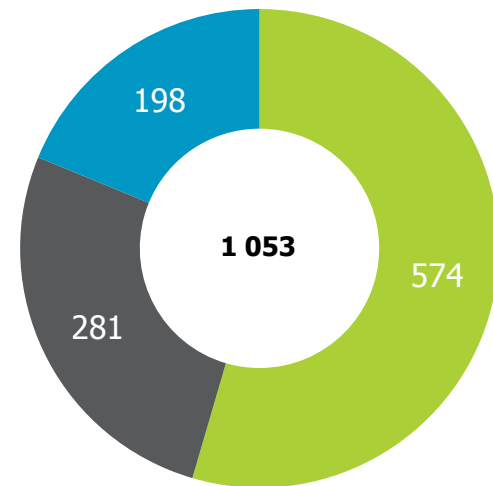
# Assets, equity and liabilities

Total assets, mln. EUR



- Non-current assets
- Cash and cash equivalents
- Other current asset

Equity and liabilities, mln. EUR

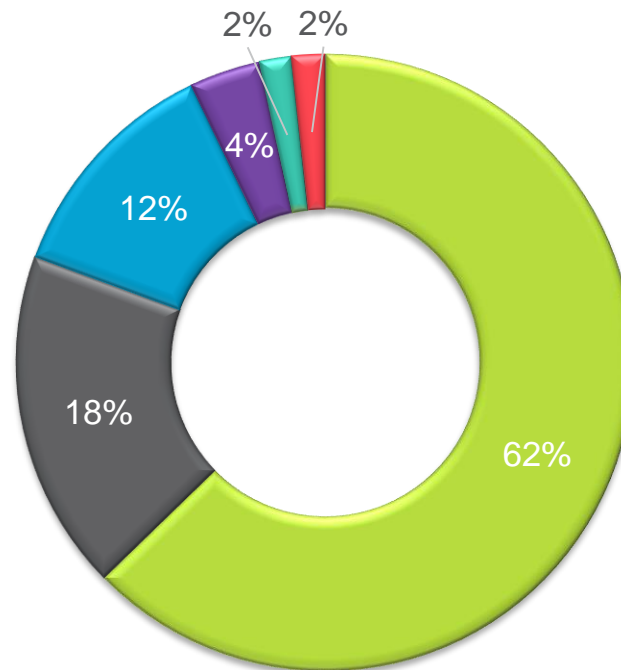


- Total equity
- Non-current liabilities
- Current liabilities

ESO total assets 31.03.2016 amounted to 1.05 billion EUR. Financial debts amounted to 214.2 million EUR, or 44.7 % of all liabilities.

# Revenue

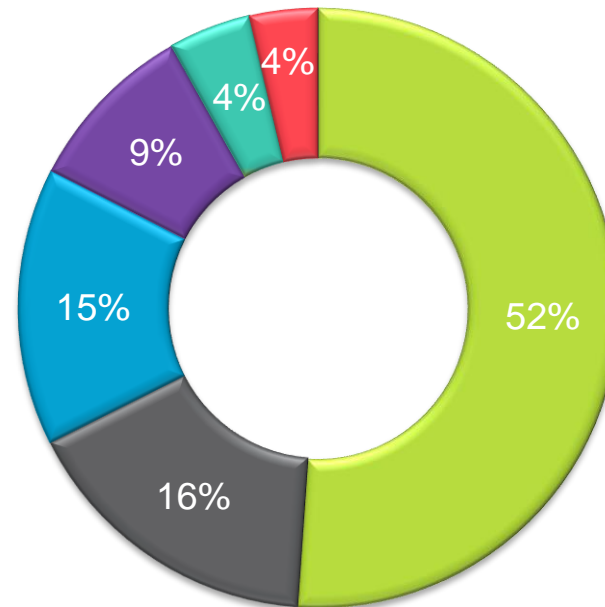
- Electricity income from network service
- Electricity income from public supply
- Natural gas distribution income
- Electricity income from guarantee supply
- Income from new customers connections
- Other income



ESO revenue during January-March of 2016 amounted to EUR 182.451 million and, compared to the same period of 2015, increased by 3.3 %. Revenue increased due to higher electricity and natural gas distribution volumes.

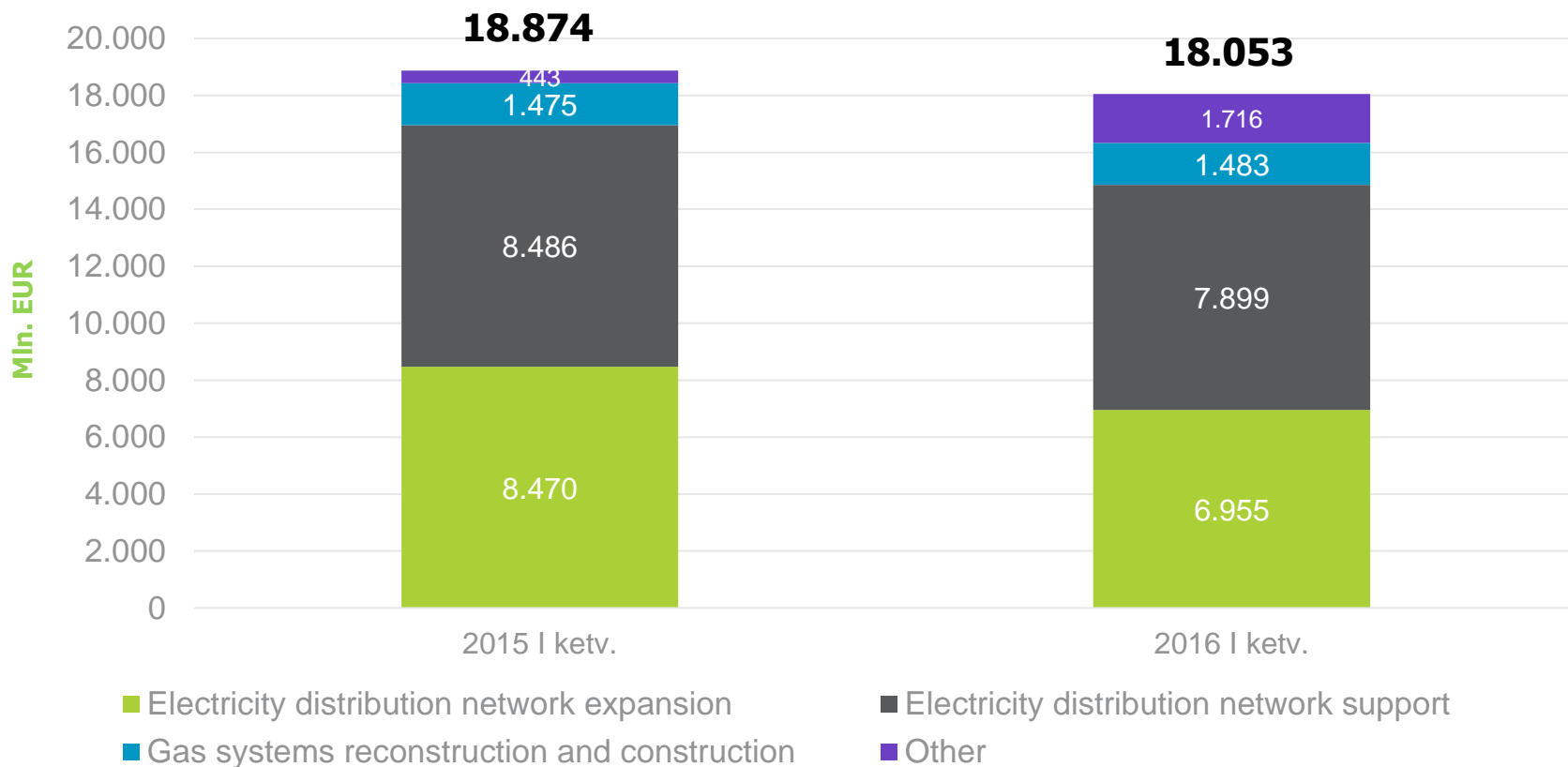
# OPEX

- Employee benefits and related social security contributions
- Other expenses
- Repair and maintenance expenses
- Telecommunications and IT services
- Transportation
- Rent and utilities



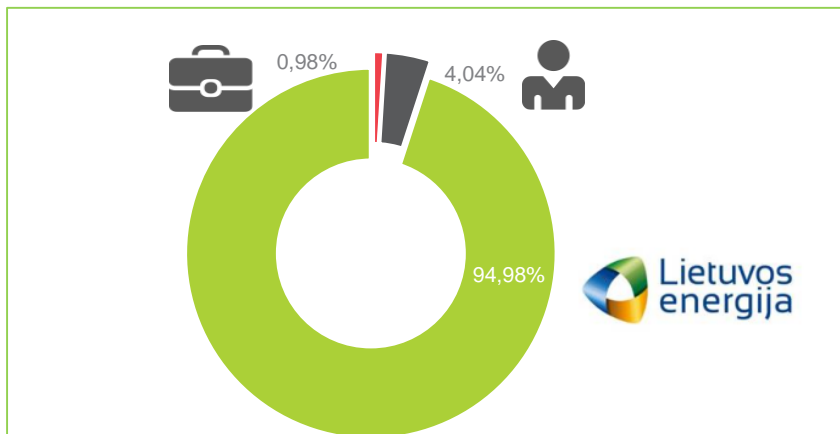
ESO operating expenses decreased by 6.8 % compared with the same period of 2015 and amounted to EUR 24.9 million. The largest decrease in employee benefits and related social security contributions, and repair and maintenance expenses, respectively 12.2 % and 33.9 %.

# Investments

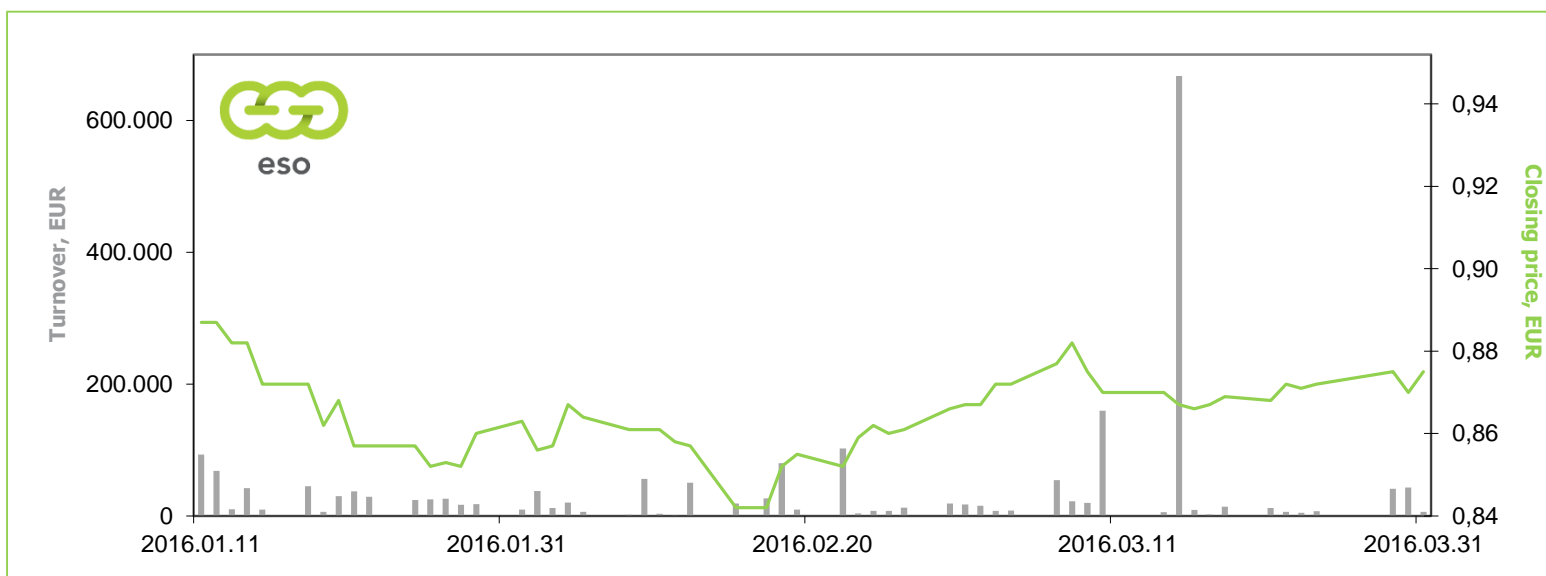


ESO investments in January-March of 2016 compared to the same period of 2015 decreased by 4.4 percent. Gas systems reconstruction and construction increased by 0.6 percent, other investment increased almost 4 times, but electricity distribution network support and expansion decreased respectively 6.9 and 17.9 percent.

# Share price and shareholders



On 31.03.2016 the number of ESO shareholders amounted to 8980. Main shareholder was „Lietuvos energija“, UAB holding 94.98% of shares.



ESO – the largest company by market capitalization on NASDAQ Baltic Exchange (781 mln. EUR). During the three months of 2016 ESO share price decreased by 1.36 %. The weighted average price during the reporting period was EUR 0.861



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**AB “Energijos skirstymo operatorius”**

**Company code 304151376**

**VAT code LT100009860612**

**Aguonų g. 24, Vilnius, 03212 Lithuania**

**Tel. (8 5) 277 7524**

**Fax. (8 5) 277 7514**

**info@eso.lt**

**www.eso.lt**