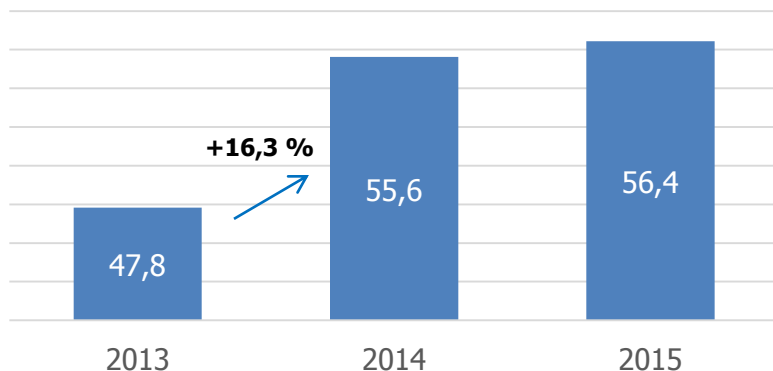


AB „Lietuvos dujos“ financial results for 12 months of 2015

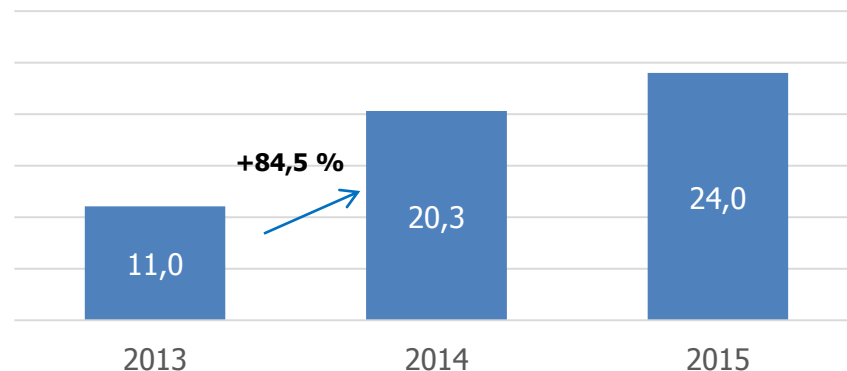
26-02-2016

Main financial ratios

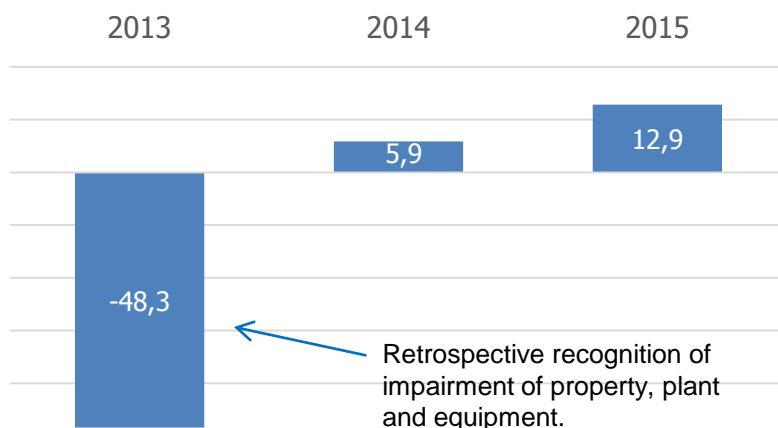
Revenue, million EUR



EBITDA, million EUR



Net profit, million EUR

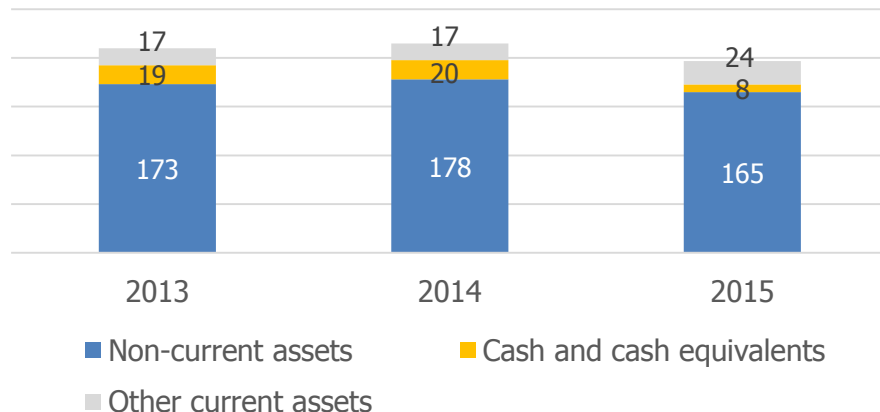


Profitability ratios

	2014	2015
Net profit margin, %	10,6	22,9
Operating profit margin, %	10,5	26,9
EBITDA margin, %	36,5	42,6
ROA, %	2,5	6,3
ROE, %	3,7	8,4

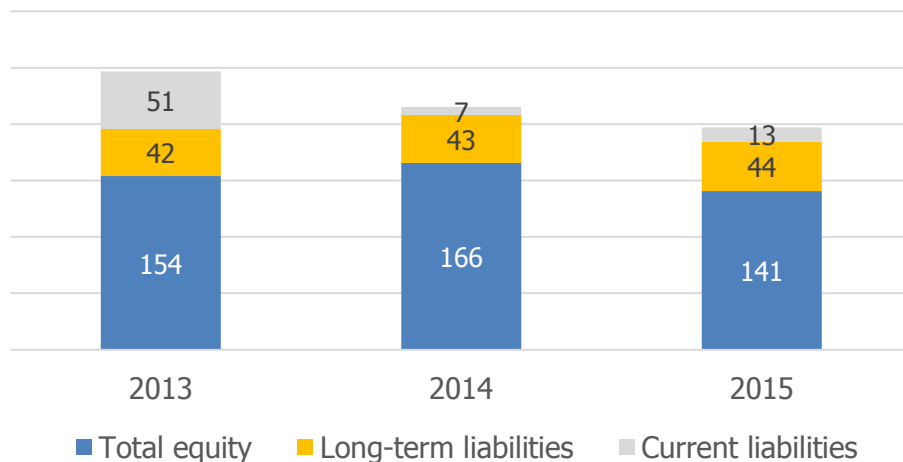
Assets, equity and liabilities

Assets, million EUR



Non-current assets share in total assets was equal to 83,6 %. During the reported period non-current assets shrank by 7,6 %.

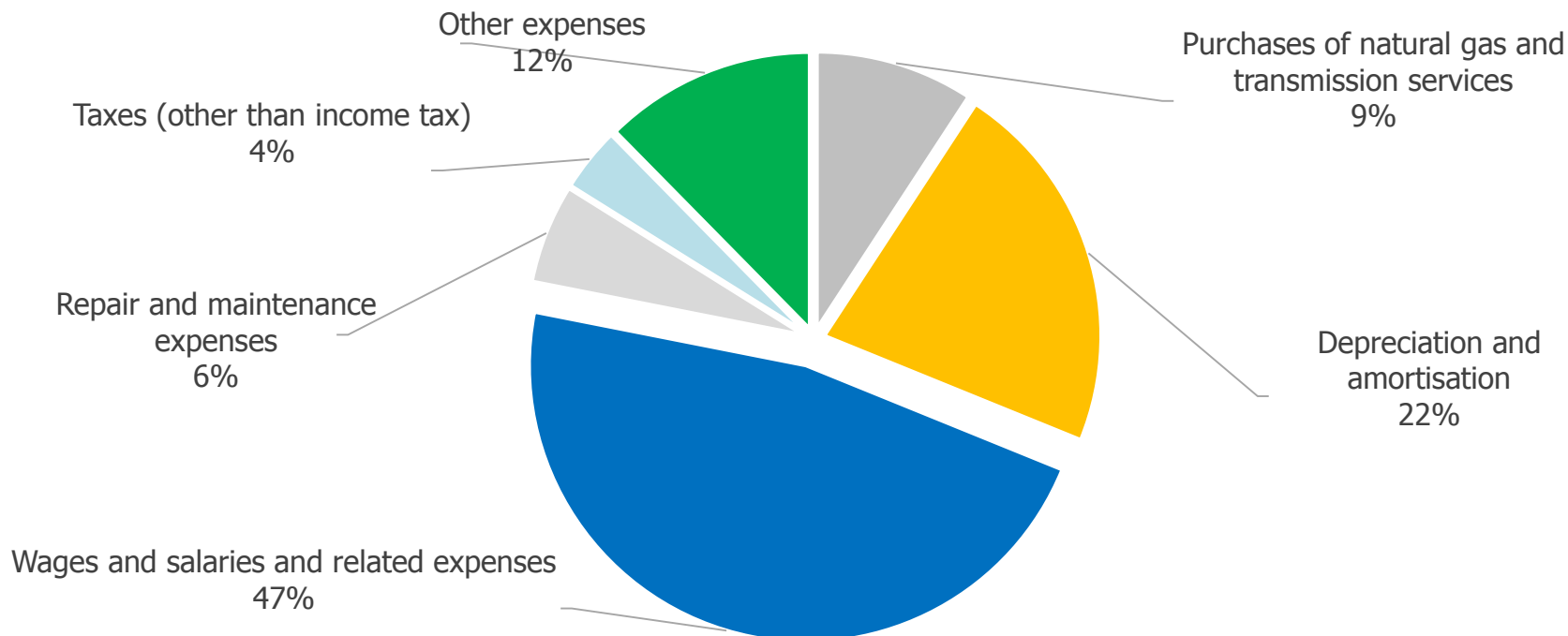
Equity and liabilities, million EUR



Total equity share in equity and liabilities was equal to 71,3 % in 2015. Company has no financial debt.

Costs

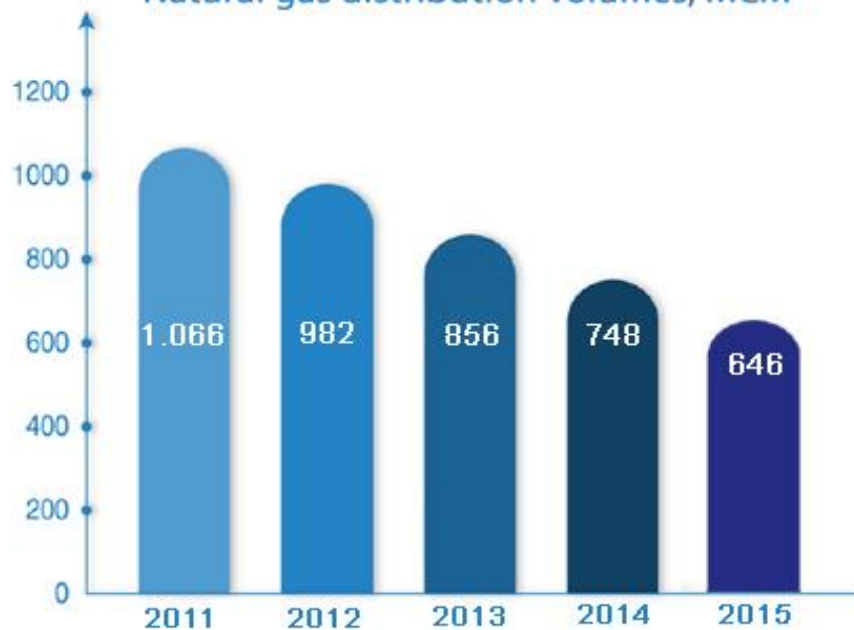
Structure of expenses, 2015



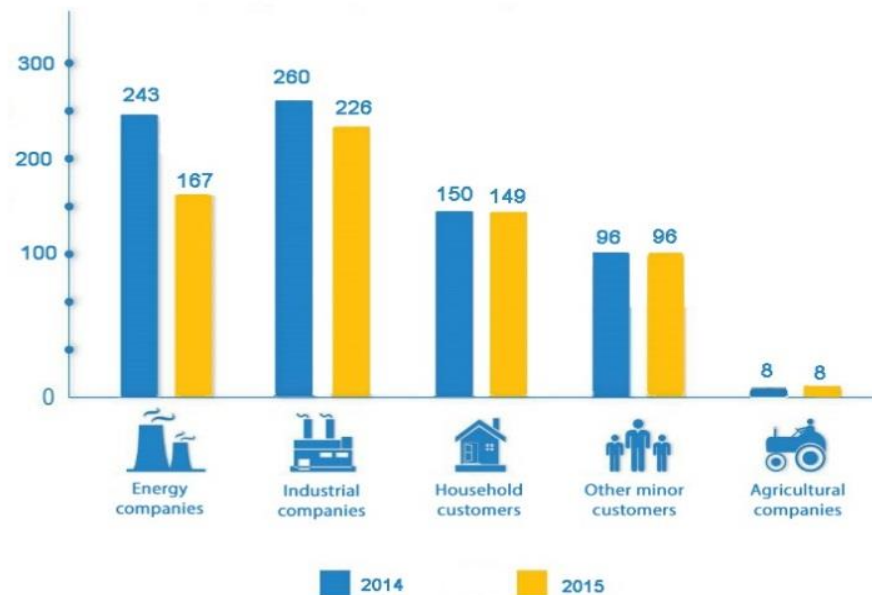
In 2015, the Company's expenses decreased by 17 percent compared to the respective period of last year and amounted to EUR 41.3 million (in 2014 – EUR 49.8 million, respectively). Comparative statement of comprehensive income in 2014 was estimated taking into consideration the impairment of long-term assets. The total expense level also decreased due to the reduction of repair and maintenance, salary and purchases of natural gas and transmission services expenses.

NATURAL GAS DISTRIBUTION

Natural gas distribution volumes, MCM



Structure of natural gas distribution to customers, MCM

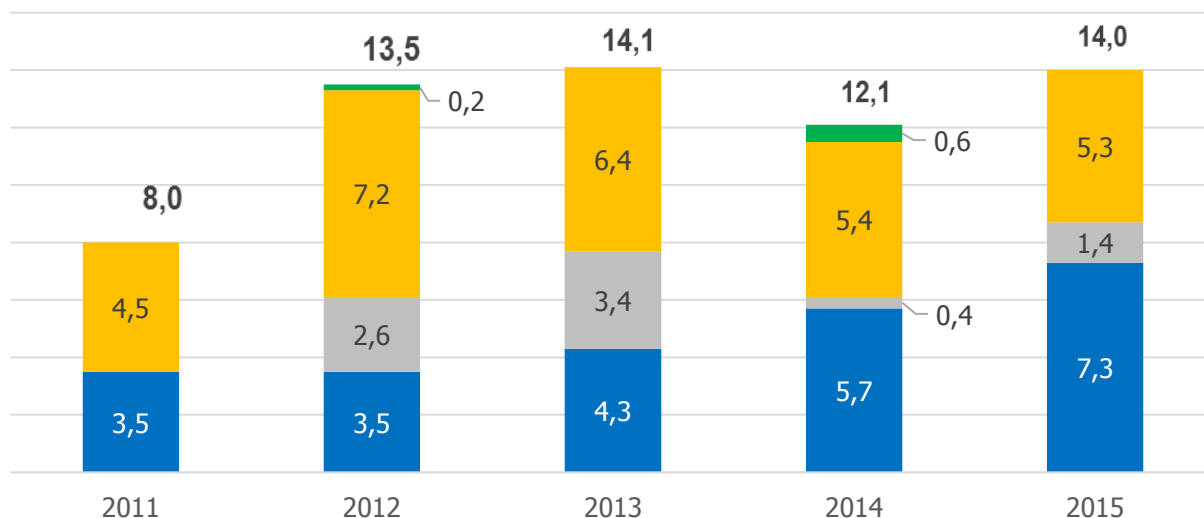


In 2015, Lietuvos Dujos transported 6.8 TWh (646.3 MCM) of natural gas via its distribution networks, which is about 13.6 percent less than last year.

As compared to 2014, gas distribution volumes mainly decreased in energy and industrial companies due to unusually warm winter weather, reduced electricity production in heat and electricity production companies and the replacement of natural gas with biofuel. However, gas distribution to private and minor business customers remained stable during the said period.

Investments

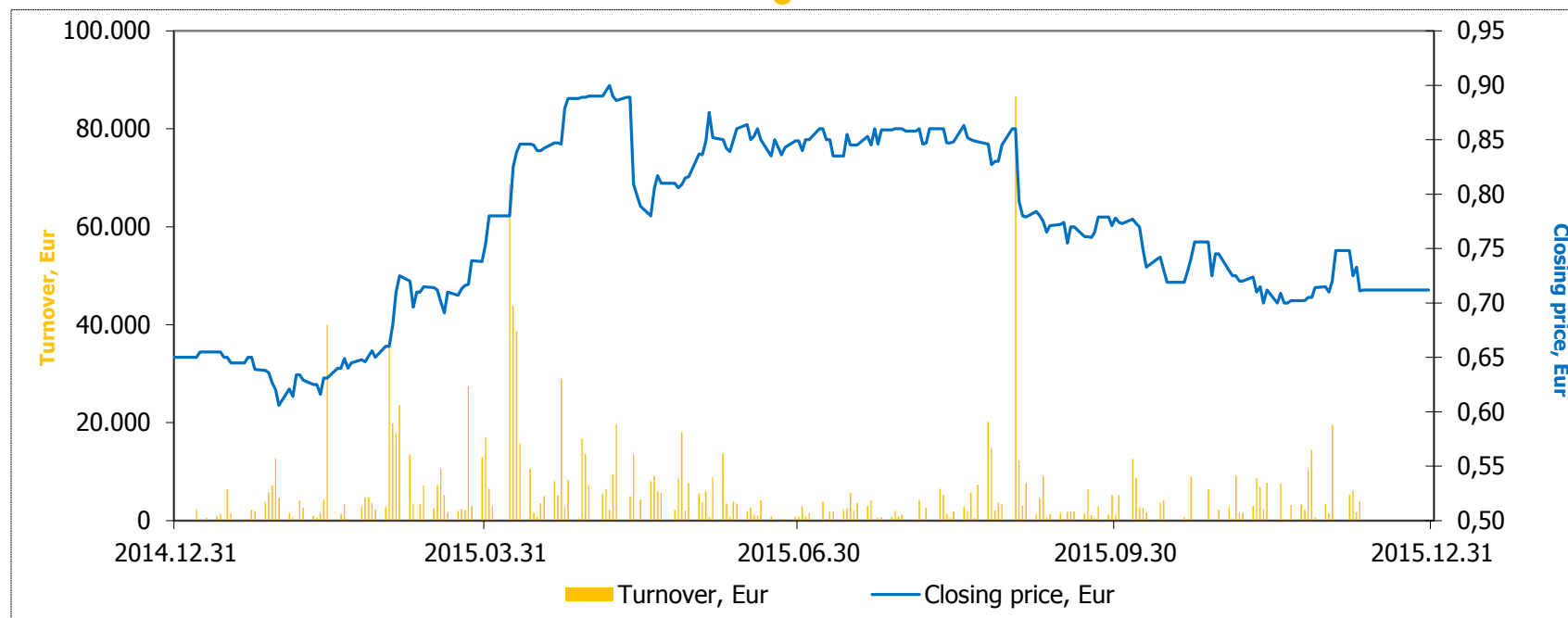
Investments, million EUR



- Investments into financial assets
- Investments into the reconstructions and modernization of gas systems
- Investments into reliability projects
- Investments into the construction of new gas systems (new customers)

In 2015, the Company's investments totalled EUR 14.0 million, which was EUR 1.9 million, or 16% more, compared to investments of gas distribution activity made in 2014 (EUR 12.1 million). The increase in investments was determined by increasing number of new customers connected to the gas system and growing scope of the construction of new gas systems as a result of that.

Share price and shareholders



Lietuvos dujos share increased by 9.54 % during the twelve months of 2015. The weighted average price of share during the reporting period - EUR 0.768

On 31-12-2015 the number of Lietuvos dujos shareholders amounted to 2,501. Main shareholder was „Lietuvos energija“, UAB holding 96.6% of shares.

Limited liability company Lietuvos Dujos and LESTO AB were reorganized by merger, companies completed their activities as legal entities on 31 December, 2015.

AB "Energijos skirstymo operatorius" was established, which took over public limited liability company Lietuvos Dujos and LESTO AB assets, rights and obligations

AB "Energijos skirstymo operatorius"

Company code 304151376

VAT code LT100009860612

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