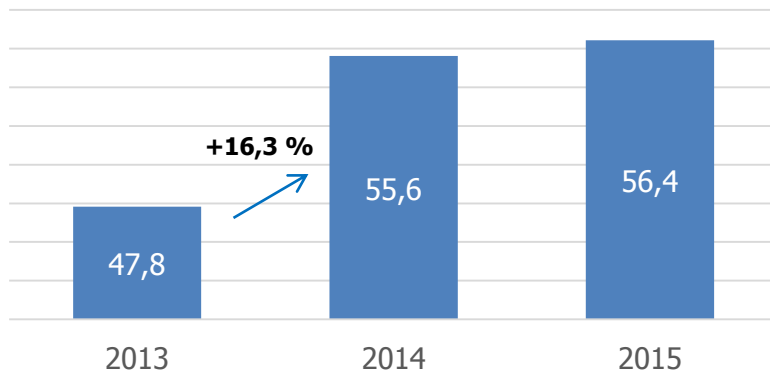


# **AB „Lietuvos dujos” financial results of 2015**

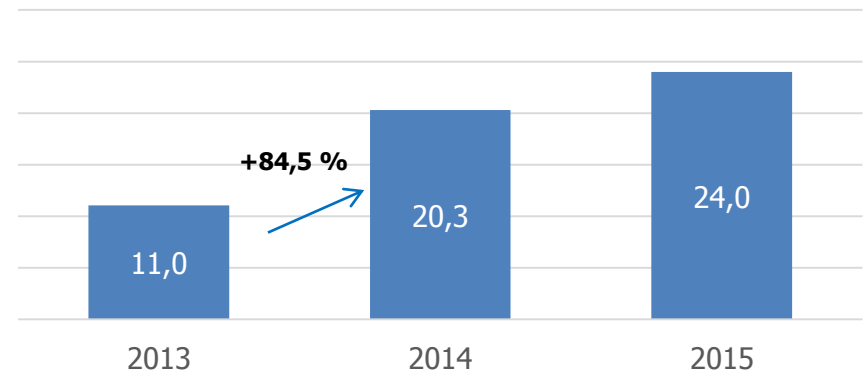
**29-03-2016**

# Main financial ratios

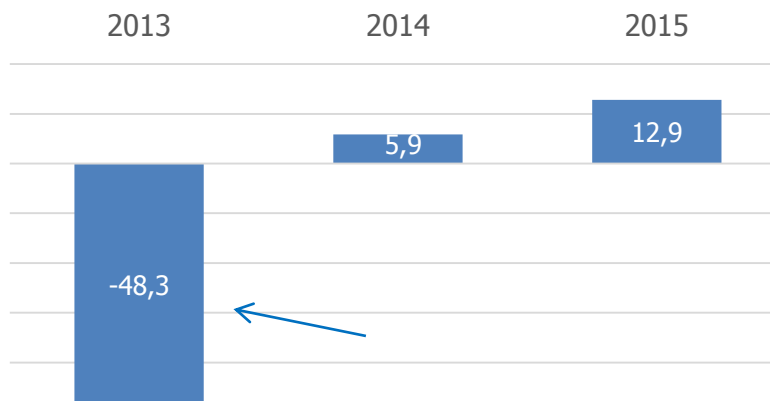
Revenue, million EUR



EBITDA, million EUR



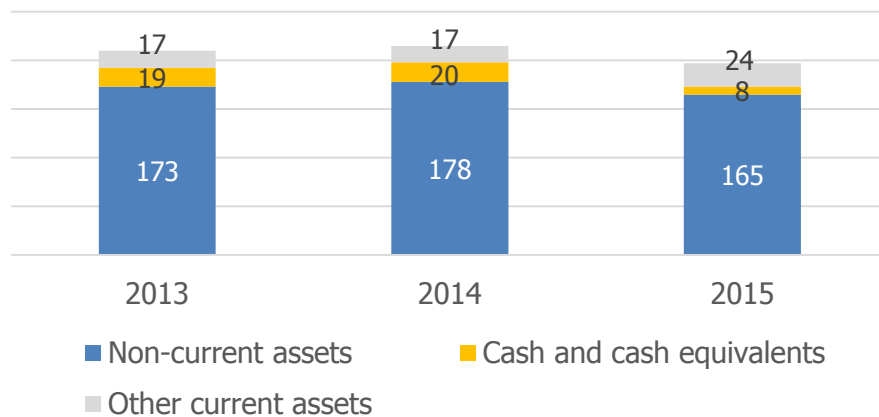
Net profit, million EUR



Profitability ratios	2014	2015
Net profit margin, %	10,6	22,9
Operating profit margin, %	10,5	26,9
EBITDA margin, %	36,5	42,6
ROA, %	2,5	6,3
ROE, %	3,7	8,4

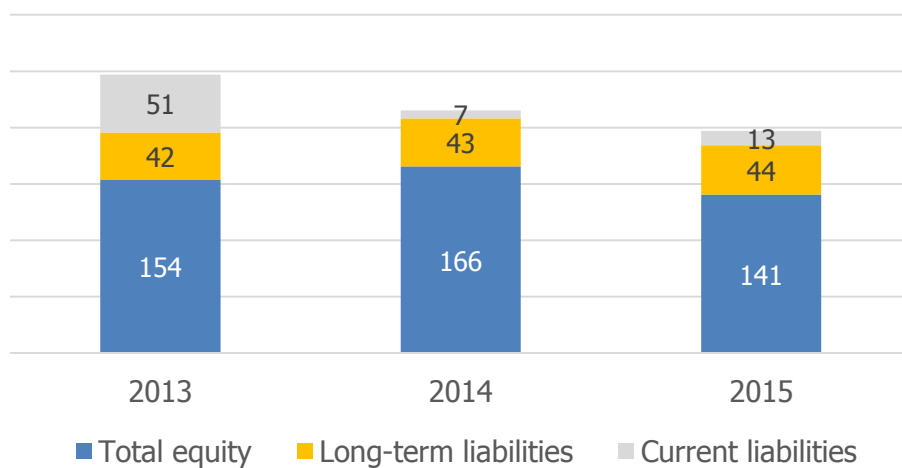
# Assets, equity and liabilities

Assets, million EUR



Non-current assets share in total assets was equal to 83,6 %. During the reported period non-current assets shrank by 7,6 %.

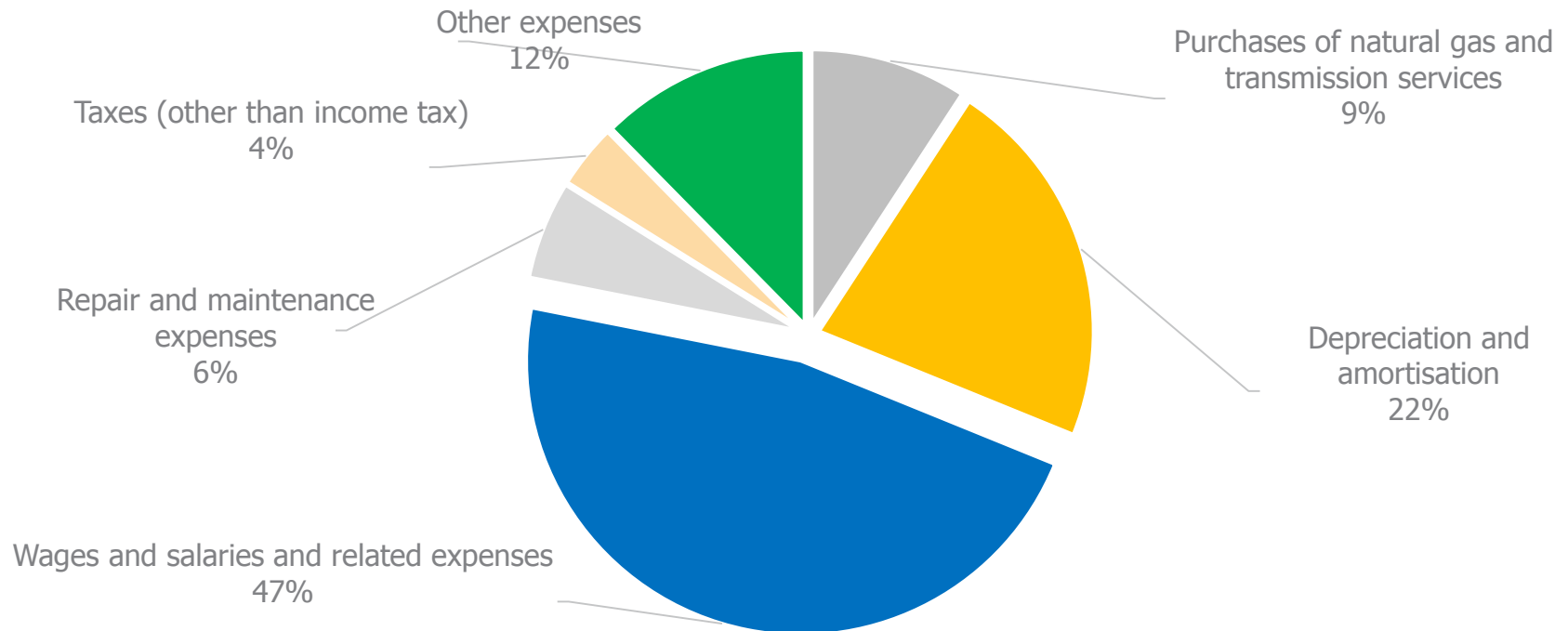
Equity and liabilities, million EUR



Total equity share in equity and liabilities was equal to 71,3 % in 2015. Company has no financial debt.

# Costs

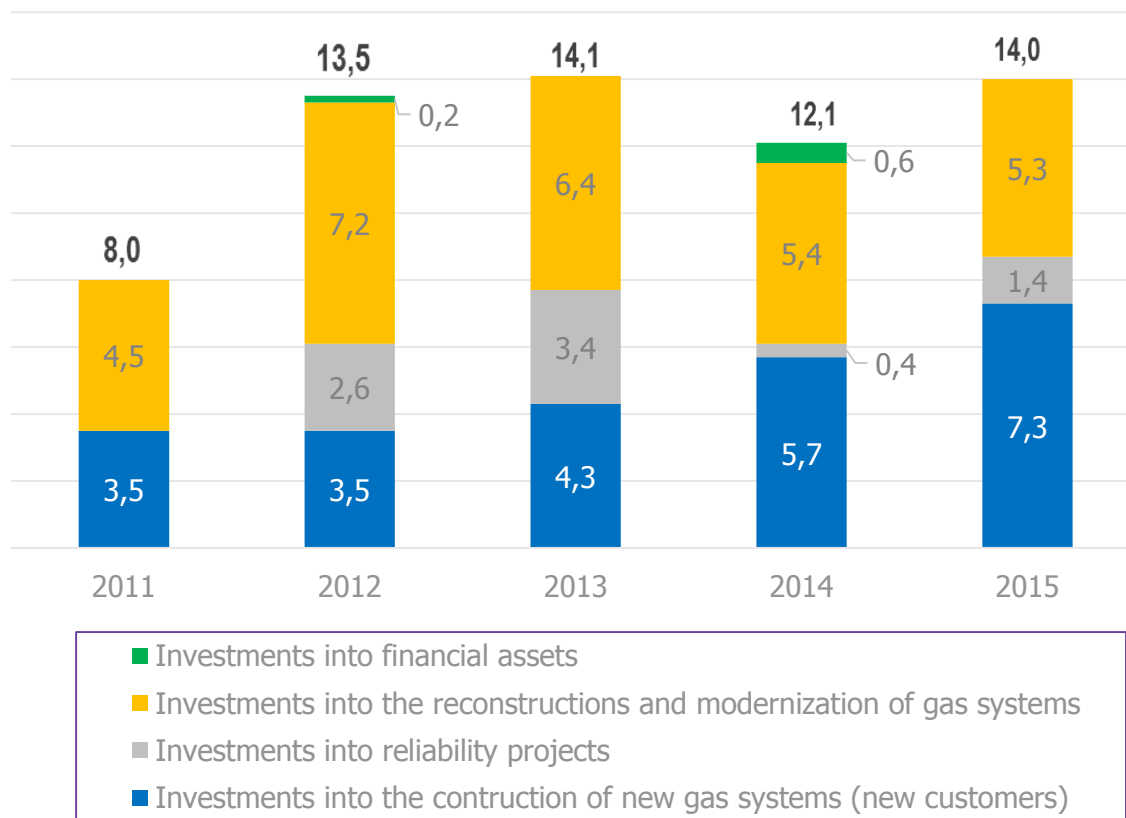
Structure of expenses, 2015



In 2015, the Company's expenses decreased by 17 percent compared to the respective period of last year and amounted to EUR 41.3 million (in 2014 – EUR 49.8 million, respectively). Comparative statement of comprehensive income in 2014 was estimated taking into consideration the impairment of long-term assets. The total expense level also decreased due to the reduction of repair and maintenance, salary and purchases of natural gas and transmission services expenses.

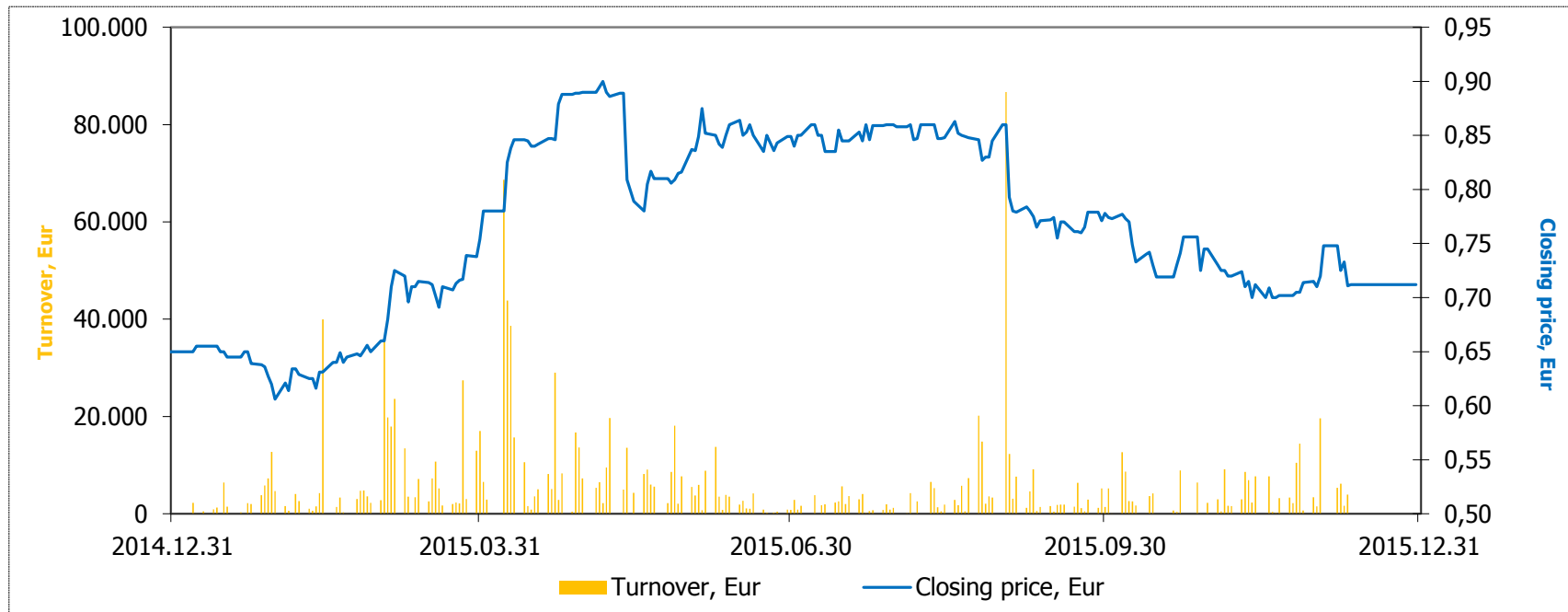
# Investments

Investments, million EUR



In 2015, the Company's investments totalled EUR 14.0 million, which was EUR 1.9 million, or 16% more, compared to investments of gas distribution activity made in 2014 (EUR 12.1 million). The increase in investments was determined by increasing number of new customers connected to the gas system and growing scope of the construction of new gas systems as a result of that.

# Share price and shareholders



Lietuvos dujos share increased by 9.54 % during the twelve months of 2015. The weighted average price of share during the reporting period - EUR 0.768

On 31-12-2015 the number of Lietuvos dujos shareholders amounted to 2,501. Main shareholder was „Lietuvos energija“, UAB holding 96.6% of shares.

# Major developments

Having abolished the legal status of the Company's branches since 1 June, the Company's divisions have continued their activities in major cities of Lithuania - Vilnius, Kaunas, Klaipėda, Šiauliai and Panevėžys - as regional gas network departments.

On 27 July, Lietuvos Dujos signed a contract with Vilkyškių Pieninė on the connection thereof to gas network. This was a step towards the connection of another city of Lithuania - Tauragė - to the gas distribution system.

On December 23, it was announced that an investment plan of Lietuvos Dujos up to 2025 was prepared. It is estimated that in ten years approximately EUR 141 million will be invested into the distribution network of natural gas.

On 23 December, the real estate of Lietuvos Dujos was acquired by the company of "Lietuvos Energija" Group NT Valdos. The value of the sales transaction is EUR 16.5 million.

Limited liability company Lietuvos Dujos and LESTO AB were reorganized by merger, companies completed their activities as legal entities on 31 December, 2015. AB "Energijos skirstymo operatorius" was established, which took over public limited liability company Lietuvos Dujos and LESTO AB assets, rights and obligations.



AB “Energijos skirstymo operatorius”

Company code 304151376

VAT code LT100009860612

Aguonų g. 24, Vilnius, 03212 Lithuania

Tel. (8 5) 277 7524

Fax. (8 5) 277 7514

[info@eso.lt](mailto:info@eso.lt)

[www.eso.lt](http://www.eso.lt)