



Interim Report

12 Months 2025

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Management Director's Statement

Business volumes and financial results

By the end of the Q4 2025, Coop Pank had 227,000 customers, increased by 5,000 customers in the quarter (+2%) and by 19,000 in the year (+19%). The bank had 108,000 active customers, increased by 3,000 (+3%) in the quarter and by 9,000 (+9%) in the year.

In Q4 2025, volume of deposits in Coop Pank increased by 134 million euros (+7%), reaching total of 2.05 billion euros. Deposits from private clients increasing by 17 million euros: demand deposits decreased by 8 million euros and term deposits increased by 24 million euros. Deposits from domestic business customers increased by 97 million euros: demand deposits decreased by 5 million euros and term deposits increased by 102 million euros. Deposits from international deposit platform increased by 21 million. Compared to Q4 2024, volume of Coop Pank's deposits has increased by 170 million euros (+9%). In Q4 2025, the bank's financing cost was 2.1%, at the same time last year the financing cost was 3.3%.

In Q4 2025, net loan portfolio of Coop Pank increased by 91 million euros (+4%), reaching 2.11 billion euros. Over the quarter, the strongest growth was shown in the business loans portfolio, which increased by 55 million euros (+6%). Home loans increased by 33 million euros (+4%), leasing portfolio increased by 2 million euros (+1%) and consumer finance portfolio increased by 1 million euros (+1%). Compared to Q4 2024, total loan portfolio of Coop Pank has grown by 340 million euros (+19%).

In Q4 2025, overdue loan portfolio of Coop Pank was at the level 1.8%. A year ago, overdue loan portfolio was at the level of 2.1%.

Impairment costs of financial assets in Q4 2025 were 1.0 million euros, which is 0.4 million euros more than in previous quarter and 0.8 million euros less than in Q4 2024.

Net income of Coop Pank in Q4 2025 was 21.0 million euros, increasing by 7% in the quarterly comparison and by 5% in the annual comparison. Operating expenses reached 11.4 million euros in Q4, increasing by 9% in the quarterly comparison and by 6% in the annual comparison.

In Q4 2025, net profit of Coop Pank was 7.2 million euros, which is 3% more than in the previous quarter and 12% more than a year ago. In Q4 2025, cost to income ratio of the bank was 54% and return on equity was 12.5%.

As of 31 December 2025, Coop Pank has 32,800 shareholders.

Key events and product developments

In the fourth quarter, the European Investment Bank offered Coop Pank capital relief, enabling the bank to issue up to €249 million in new loans to businesses. The new funding will be directed toward projects in Estonia that promote gender equality and environmental sustainability. This is Coop Pank's first synthetic securitization transaction, and also the first such transaction in the Baltics based entirely on the loan portfolio of a single country – Estonia. The capital relief accompanying the agreement enables the bank to issue new loans to Estonian small and medium-sized enterprises (SMEs) and larger mid-cap companies for projects that support gender equality, economic growth, and environmental sustainability.

Additionally, in the fourth quarter Coop Pank signed a loan agreement with the European Energy Efficiency Fund (EEEF), under which the bank will take an unsecured subordinated loan of €5 million at an interest rate of 6-month Euribor plus 3.25% per annum. The loan is repayable in one lump sum, with the loan term ending on

31 March 2034. The bank has the right to repay the loan early, with the permission of the Finantsinspektsioon (Estonian Financial Supervision and Resolution Authority), after five years from its issuance.

In the fourth quarter, the credit rating agency Moody's affirmed Coop Pank's deposit rating at Baa2 with a positive outlook. The confirmation of both the rating and the positive outlook indicates that Coop Pank remains a reliable bank with strong profitability, solid capitalization, and a high-quality credit portfolio. This gives individuals and businesses additional confidence in choosing Coop Pank as their financial partner and keeping their money in a domestic institution.

Supervisory Board of Coop Pank extended the term of office of Heikko Mäe, Member of the Management Board of Coop Pank AS, for a new 3-year term, i.e. from the end of the current term until 11 February 2029. At the same time, Heikko Mäe's powers as a member of the supervisory board of Coop Pank AS subsidiaries Coop Liising AS and Coop Kindlustusmaakler AS were extended.

Deiro Kaju has taken up the position of Head of the Coop Pank's Business Customer Financing Business Line. He has spent the past nine years working at the bank as a Relationship Manager for Business Customers.

In the fourth quarter, Coop Pank ranked among the top 10 most desirable employers in Estonia. The ranking of Estonia's most desirable employers was compiled by the job portal CVKeskus based on evaluations from more than 6,900 employees.

In the fourth quarter, the third donation from the Reservists' Fund was handed over to the Estonian Defence League at the Nurmsi Drone Centre. With this support, reconnaissance and attack drones as well as additional equipment required for operating drones will be procured for the training of reservists. All Coop Pank customers who have joined the Kaardivägi programme can contribute to the Reservists' Fund – for each card payment, one cent is donated to the Fund by the customer, and Coop Pank adds an additional cent on its part.

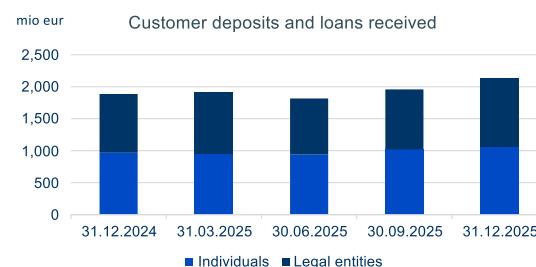
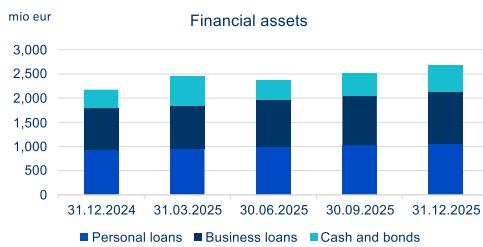
In the fourth quarter, Coop, in cooperation with the Estonian Volleyball Federation, donated a total of approximately 200 new volleyballs to schools across Estonia. Some of these were official volleyballs for upper school levels, while others were soft and lightweight school volleyballs for younger students. This initiative is part of the cooperation project "Volleyball in Every Estonian School!", which is supported by the bank.

Arko Kurtmann
Chairman of the Management Board

Overview of financial results

Income statement EUR thousand	Q4 2025	Q3 2025	quarterly change	Q4 2024	annual change
Net interest income	19,038	18,299	4%	19,148	-1%
Net fee and commission income	1,123	1,100	2%	1,303	-14%
Other income	797	143	457%	-483	-265%
Total net operating income	20,958	19,542	7%	19,968	5%
Operating expense	-11,422	-10,459	9%	-10,797	6%
Impairment losses on financial assets	-1,041	-664	57%	-1,821	-43%
Income tax	-1,305	-1,448	-10%	-957	36%
Net profit	7,190	6,971	3%	6,393	12%

Business volumes, EUR thousand	Q4 2025	Q3 2025	quarterly change	Q4 2024	annual change
Net loan portfolio	2,114,091	2,023,349	4%	1,774,118	19%
Cash and bonds	551,740	469,143	18%	381,429	45%
Customer deposits and loans received	2,124,520	1,957,852	9%	1,886,145	13%
Shareholder's equity	234,543	227,305	3%	211,637	11%



Ratios (quarterly ratios, expressed on annualised basis)	Q4 2025	Q3 2025	quarterly change	Q4 2024	annual change
Average equity (attributable to parent company), EUR thousand	230,924	223,739	7,184	208,300	22,623
Return on equity ROE % (net profit / average equity)	12.5	12.5	0.0	12.3	0.2
Average total assets EUR thousand	2,617,464	2,457,875	159,589	2,161,819	455,644
Return on assets ROA % (net profit / average total assets)	1.1	1.1	0.0	1.2	-0.1
Cash and interest-bearing assets, average, EUR thousand	2,598,246	2,440,449	157,797	2,146,686	451,560
Net interest margin NIM % (net interest income / interest-bearing assets, average)	2.9	3.0	-0.1	3.6	-0.7
Cost / income ratio % (total operating costs / total net operating income)	54.5	53.5	1.0	54.1	0.4

Key financial indicators in the last three years as of the date of the interim report

EUR thousand	31.12.2025	31.12.2024	31.12.2023
Net loan portfolio	2,114,091	1,774,118	1,490,873
Customer deposits and loans received	2,124,520	1,886,145	1,721,765
Subordinated loans	63,148	63,148	50,187
Shareholder's equity	234,543	211,637	185,825
Net interest income	73,269	77,570	81,265
Net fee and commission income	4,545	4,358	4,847
Other income	1,542	-45	-908
Total net operating income	79,356	81,883	85,204
Operating expense	-41,491	-40,576	-35,128
Impairment losses on financial assets	-3,299	-4,643	-6,302
Income tax	-5,842	-4,486	-4,570
Net profit	28,724	32,178	39,204

Key risk indicators in the last three years as of the date of the interim report

EUR thousand	31.12.2025	31.12.2024	31.12.2023
<u>Leverage ratio (LR)</u>			
Total exposure measure	2,933,179	2,316,757	2,112,215
Leverage ratio (%)	7.89%	8.79%	8.44%
Overall leverage ratio requirement (%)	3.00%	3.00%	3.00%
<u>Liquidity Coverage Ratio (LCR)</u>			
High credit quality liquid assets - total weighted value	480,500	332,059	426,354
Cash outflows - Total weighted value	252,065	180,418	159,838
Cash inflows - Total weighted value	14,512	19,802	14,528
Total net cash outflow - adjusted value	237,554	160,615	145,310
<u>Liquidity coverage ratio (%)</u>	<u>202.27%</u>	<u>206.74%</u>	<u>293.41%</u>
<u>Net Stable Funding Ratio (NSFR)</u>			
Total available stable funding	1,754,924	1,334,512	1,125,101
Total required stable funding	2,098,730	1,697,885	1,510,548
NSFR ratio (%)	119.59%	127.23%	134.26%

Capitalisation

Starting the year 2025 capital base calculation methodology was updated following the new capital requirements regulation (CRR3).

Capital base	31.12.2025	31.12.2024
Tier 1 capital		
Paid-in share capital and share premium	98,771	96,892
Statutory reserve capital	8,424	6,815
Retained earnings	96,989	73,629
Eligible profit of the reporting period	16,449	19,545
Accumulated other comprehensive income*	-104	298
Goodwill accounted for as intangible asset (-)	-6,757	-6,757
Intangible assets (-)	-9,212	-12,954
Adjustment of value arising from requirements of reliable measurement (-)	-55	-38
Other deductions from Tier 1 capital (-)	-1,081	-1,820
Total Common Equity Tier 1 capital	203,424	175,610
Additional Tier 1 capital	28,148	28,148
Total Tier 1 capital	231,572	203,758
Subordinated debt	35,000	35,000
Tier 2 capital	35,000	35,000
Eligible capital for capital adequacy calculation	266,572	238,758
Risk-weighted assets RWA		
Central government and central banks using standardised approach	0	6,183
Regional governments or local authorities	11	0
Credit institutions, investment companies using standardised approach	8,118	2,985
Companies using standardised approach	279,435	124,619
Retail claims using standardised approach	187,554	191,647
Claims secured by mortgage on real estate using standardised approach	709,500	638,648
Claims past due using standardised approach	8,456	11,217
Acquisition, development and construction (ADC) standardised approach	144,343	131,950
Other assets using standardised approach	16,976	9,984
Total credit risk and counter-party credit risk	1,354,393	1,117,233
Risk exposure for operational risk (ASA)	78,318	112,728
Risk exposure for credit valuation adjustment (RBA)	4,863	0
Total risk-weighted assets (total risk exposure)	1,437,574	1,229,961
CET 1 capital ratio %	14.15%	14.28%
Tier 1 capital ratio %	16.11%	16.57%
Capital adequacy ratio %	18.54%	19.41%

* Other accumulated comprehensive income includes revaluation reserve of financial assets at fair value through other comprehensive income.

** Risk exposure for credit valuation adjustment (CVA) includes the credit valuation adjustment for derivatives held for hedge accounting using reduced basic approach (RBA).

Requirements to own funds:		
Core Tier 1 capital ratio	4.50%	core Tier 1 capital / total risk exposure
Tier 1 capital ratio	6.00%	Tier 1 capital / total risk exposure
Total capital ratio (capital adequacy)	8.00%	total capital / total risk exposure
Capital conservation buffer	2.50%	of total risk exposure
Countercyclical capital buffer rate	1.50%	of total risk exposure
Systematically important banks buffer	0.50%	of total risk exposure
Pillar 2 requirement (P2R)	2.75%	of total risk exposure
Pillar 2 guidance (P2G)	1.50%	of total risk exposure

By the end of the reporting period, the Group is compliant with all regulative capital requirements.

Consolidated financial statements

Consolidated statement of comprehensive income

EUR thousand	Note	Q4 2025	12 M 2025	Q4 2024	12 M 2024
Interest income calculated using the effective interest method		29,180	115,341	30,859	125,338
Other income similar to interest		2,488	11,003	3,285	13,357
Interest and similar expense		-12,630	-53,075	-14,996	-61,125
Net interest and similar income	3	19,038	73,269	19,148	77,570
Fee and commission income		2,154	8,358	2,103	7,899
Fee and commission expense		-1,031	-3,813	-800	-3,541
Net fee and commission income	4	1,123	4,545	1,303	4,358
Net income/expense from disposal of non-financial assets		0	0	53	53
Change in fair value of investment property		0	0	-750	-750
Net gain or loss on derecognition of financial assets at fair value through other comprehensive income		0	251	15	33
Handling of overdue receivables		141	637	122	534
Other income		656	654	77	85
Net other income		797	1,542	-483	-45
Payroll expense		-6,438	-24,406	-6,007	-23,411
Operating expense		-3,245	-10,830	-3,269	-11,713
Depreciation		-1,739	-6,255	-1,521	-5,452
Total operating expense		-11,422	-41,491	-10,797	-40,576
Profit before loss allowances and tax		9,536	37,865	9,171	41,307
Credit loss allowance		-1,041	-3,299	-1,821	-4,643
Profit before income tax		8,495	34,566	7,350	36,664
Income tax		-1,305	-5,842	-957	-4,486
Net profit for the reporting period		7,190	28,724	6,393	32,178
Other comprehensive income / loss					
Items that may subsequently be reclassified to income statement:					
Financial assets at fair value through other comprehensive income		-195	-402	50	757
Other comprehensive income/loss		-195	-402	50	757
Comprehensive income for the reporting period		6,995	28,322	6,443	32,935
Basic earnings per share (in euros)	15	0.07	0.28	0.06	0.31
Diluted earnings per share (in euros)	15	0.07	0.27	0.06	0.31

Consolidated statement of financial position

EUR thousand	Note	31.12.2025	31.12.2024
Assets			
Cash, balances with central banks and other deposits	5	488,717	343,678
Debt securities at fair value through other comprehensive income	6	58,035	37,751
Debt instruments at amortized cost	6	4,988	0
Equity instruments at fair value through other comprehensive income		13	13
Loans and advances to customers	7,8,9,10	2,114,091	1,774,118
Derivatives		3,681	0
Other financial assets	11	741	1,610
Other assets		1,718	2,035
Assets held for sale		1,256	1,140
Right-of-use assets		4,736	5,107
Tangible assets		3,539	3,451
Intangible assets		14,722	12,954
Goodwill		6,757	6,757
Total assets		2,702,994	2,188,614
Liabilities			
Customer deposits and loans received	12	2,124,520	1,886,145
Debt securities issued*		255,203	0
Lease liabilities		4,766	5,153
Other financial liabilities	11	13,230	15,443
Other liabilities		7,584	7,088
Subordinated debt		63,148	63,148
Total liabilities		2,468,451	1,976,977
Shareholder's equity			
Share capital		70,638	70,181
Share premium		28,133	26,711
Statutory reserve capital		8,424	6,815
Retained earnings		125,713	105,807
Other reserves and assets revaluations		1,635	2,123
Total shareholder's equity		234,543	211,637
Total liabilities and shareholders' equity		2,702,994	2,188,614

* In March of this year, Coop Pank AS completed the inaugural issuance of 250 million euros of 4-year covered bonds. The covered bonds were issued under the EUR 750 million Covered Bond Programme. Moody's Investors Service Ltd has assigned the covered bonds Aa1 credit rating.

Consolidated statement of cash flows

EUR thousand	Note	12 M 2025	12 M 2024
Cash flows from operating activities			
Interest and other similar income received		126,057	138,367
Interest paid		-50,245	-64,341
Service fee and commission received		8,358	7,899
Service fee and commission paid		-3,813	-3,541
Other received income		1,293	706
Salaries paid		-24,829	-22,555
Other operating expenses paid		-10,830	-11,576
Income Tax paid		-5,494	-5,809
Total cash flows from operating activities before changes in operating assets and liabilities		40,497	39,150
Change in operating assets:			
Loans and advances to customers		-345,760	-287,578
Change of mandatory reserve in central bank		-669	-1,218
Other assets		1,071	-1,852
Change in operating liabilities:			
Change in client deposits and loans received		241,666	167,803
Other liabilities		-1,508	929
Net cash flows from operating activities		-64,703	-82,766
Cash flows from investment activities			
Acquisition of property, plant and equipment		-7,359	-6,636
Sale of property, plant and equipment and investment properties		2	634
Acquisition of debt securities		-41,040	-2,342
Sale and redemption of debt instruments		15,210	1,253
Total cash flows from investment activities		-33,187	-7,091
Cash flows from financing activities			
Contribution to share capital		842	820
Dividends paid		-7,209	-8,895
Issue of subordinated dept		0	15,000
Redemption of subordinated bonds		0	-2,000
Debt securities issued		249,235	0
Repayment of principal of lease liabilities		-606	-961
Total cash flows from financing activities		242,262	3,964
Effect on exchange rate changes on cash and cash equivalents		-2	-1
Change in cash and cash equivalents		144,370	-85,894
Cash and cash equivalents at the beginning of period		325,362	411,256
Cash and cash equivalents at the end of period	5	469,732	325,362
Cash and cash equivalents balance is comprised of:		469,732	325,362
Cash on hand		4,288	1,766
Demand deposits in central bank		443,316	299,380
Demand and short-term deposits in credit institutions and other financial institutions		22,128	24,216

Consolidated statement of changes in equity

	Share capital	Share premium	Statutory reserve capital	Other reserves	Revaluation reserve	Retained earnings	Total shareholder's equity
Equity as at 31.12.2023	69,673	25,779	4,855	1,493	-459	84,484	185,825
Contribution to share capital	508	932	0	-620	0	0	820
Change in reserves	0	0	1,960	0	0	-1,960	0
Dividends paid	0	0	0	0	0	-8,895	-8,895
Share options	0	0	0	952	0	0	952
<i>Net profit</i>	0	0	0	0	0	32,178	32,178
<i>Other comprehensive income</i>	0	0	0	0	757	0	757
Total comprehensive income	0	0	0	0	757	32,178	32,935
Equity as at 31.12.2024	70,181	26,711	6,815	1,825	298	105,807	211,637
Contribution to share capital	457	1,422	0	-1,037	0	0	842
Change in reserves	0	0	1,609	0	0	-1,609	0
Dividends paid	0	0	0	0	0	-7,209	-7,209
Share options	0	0	0	951	0	0	951
<i>Net profit</i>	0	0	0	0	0	28,724	28,724
<i>Other comprehensive income</i>	0	0	0	0	-402	0	-402
Total comprehensive income	0	0	0	0	-402	28,724	28,322
Equity as at 31.12.2025	70,638	28,133	8,424	1,739	-104	125,713	234,543

Notes to consolidated financial statements

Note 1 Accounting principles

The interim report has been prepared in conformity with International Accounting Standard IAS 34 "Interim Financial Reporting" as approved by the EU. The accounting principles used in interim report are in conformity with accounting principles used in Annual Report 2024.

Subsidiaries are consolidated on a line-by-line basis, eliminating the intercompany transactions, receivables and liabilities, income and expense. The definition of group according to the Regulation (EU) No 575/2013 of the European Parliament and of the Council matches that of IFRS.

All figures in financial statements are in thousands of euros unless noted otherwise.

Structure of the Group	Country	Activity	Holding
Coop Pank AS	Estonia	banking	Parent company
Coop Liising AS	Estonia	leasing	100%
Coop Insurance Broker AS	Estonia	insurance brokerage	100%
SIA Prana Property	Latvia	real estate management	100%

Note 2 Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the main operating decision-maker. The main decision-maker, responsible for resource distribution and evaluation of the activities of the segments, is the management board of the bank.

The Group divides its business into segments based on the legal structure and the product- and customer-specific distribution within the Bank. According to the legal structure, the Group has a leasing and insurance brokerage segment that provides leasing products and insurance brokerage services to both private and corporate customers, respectively. Leasing segment earns interest income from lending. The insurance brokerage segment earns revenues on intermediating insurance contracts.

Due to the Bank's product-based division, the Group distinguishes the consumer financing segment. The consumer financing segment provides consumer loans and hire-purchase cards to private customers. The segment earns interest incomes from lending and fee commissions from issuing hire-purchase cards.

Due to the Bank's customer-based division, the Group owns corporate banking (legal entities) and retail banking (private individuals) segments. Both segments offer money transferring products and loan products to customers and gather deposits. The segments earn interest income from lending and commissions fees from settlement of payments and bank card transactions.

Segments are the basis for regular monitoring of business results by the Group's management and supervisory boards, and separate financial data are available for the segments. According to the Group's structure, the Bank also divides the corporate banking and retail banking segments into more detailed business lines of loans and everyday banking (deposits, settlements). The Group also uses the division of business lines for planning and budgeting. The Management Board of the Group has been appointed as the chief decision maker for assessing financial allocations and the profitability of business.

Revenue reported by a segment consists of revenue from external customers and additional interest income or interest expense on inter-segment borrowing, which is based on the internal transfer pricing model in the Group and is shown as elimination in the tables below. The Group does not have any customers whose income would account for more than 10% of the respective type of income. The geographical breakdown of interest income is shown in Note 3. The geographical breakdown of commission fees is shown in Note 4.

Segment profits, Q4 2025, EUR thousand	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimination	Total
Interest income	15,767	11,084	3,470	2,235	6,214	-7,102	31,668
Incl. external income	14,117	9,457	3,470	2,235	2,389	0	31,668
Incl. internal income	1,650	1,627	0	0	3,825	-7,102	0
Interest expenses	-6,260	-5,590	-686	-1,199	-5,997	7,102	-12,630
Net interest income	9,507	5,494	2,784	1,036	217	0	19,038
Fee and commission income	556	1,120	123	50	305		2,154
Fee and commission expense	-165	-833	-9	-2	-22		-1,031
Net fee and commission income	391	287	114	48	283	0	1,123
Net other income	51	108	64	583	-9	0	797
Total net income	9,949	5,889	2,962	1,667	491	0	20,958
Total operating expense	-4,004	-4,232	-1,479	-1,084	-623	0	-11,422
Profit before loss allowances and tax	5,945	1,657	1,483	583	-132	0	9,536
Credit loss allowance	-1,070	-26	-449	504	0	0	-1,041
Income tax	-846	-289	-169	0	-1	0	-1,305
Net profit	4,029	1,342	865	1,087	-133	0	7,190

Segment profits, 12 M 2025, EUR thousand	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimination	Total
Interest income	60,534	44,383	13,650	10,008	24,713	-26,944	126,344
Incl. external income	54,187	38,032	13,650	10,008	10,467	0	126,344
Incl. internal income	6,347	6,351	0	0	14,246	-26,944	0
Interest expenses	-24,926	-22,799	-2,899	-5,202	-24,193	26,944	-53,075
Net interest income	35,608	21,584	10,751	4,806	520	0	73,269
Fee and commission income	2,063	4,495	481	184	1,135	0	8,358
Fee and commission expense	-683	-3,010	-40	-6	-74	0	-3,813
Net fee and commission income	1380	1,485	441	178	1061	0	4,545
Net other income	138	351	204	657	192	0	1,542
Total net income	37,126	23,420	11,396	5,641	1,773	0	79,356
Total operating expense	-14,370	-15,474	-5,373	-3,960	-2314	0	-41,491
Profit before loss allowances and tax	22,756	7,946	6,023	1,681	-541	0	37,865
Credit loss allowance	-746	-268	-2,064	-221	0	0	-3,299
Income tax	-3,847	-1,326	-668	0	-1	0	-5,842
Net profit	18,163	6,352	3,291	1,460	-542	0	28,724

Assets and liabilities as at 31.12.2025, EUR million	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimination	Total
Loan portfolio	977	854	103	180	665	-665	2,114
Other assets	235	206	34	45	69	0	589
Total assets	1,212	1,060	137	225	734	-665	2,703
Total liabilities	1,106	969	125	205	728	-665	2,468

* "Other" includes treasury, subsidiaries Prana Property, Coop Kindlustusmaakler.

Segment profits, Q4 2024, EUR thousand	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimination	Total
Interest income	14,956	12,500	3,442	3,006	6,414	-6,174	34,144
Incl. external income	13,424	10,639	3,442	3,006	3,633	0	34,144
Incl. internal income	1,532	1,861	0	0	2,781	-6,174	0
Interest expenses	-6,420	-6,370	-857	-1,577	-5,946	6,174	-14,996
Net interest income	8,536	6,130	2,585	1,429	468	0	19,148
Fee and commission income	427	1,152	116	86	322	0	2,103
Fee and commission expense	-166	-605	-13	-2	-14	0	-800
Net fee and commission income	261	547	103	84	308	0	1303
Net other income	36	84	49	95	-747	0	-483
Total net income	8,833	6,761	2,737	1,608	29	0	19,968
Total operating expense	-3,600	-4,176	-1,420	-1,071	-530	0	-10,797
Profit before loss allowances and tax	5,233	2,585	1,317	537	-501	0	9,171
Credit loss allowance	-1,045	-73	-577	-126	0	0	-1,821
Income tax	-526	-304	-91	0	-36	0	-957
Net profit	3,662	2,208	649	411	-537	0	6,393
Segment profits, 12 M 2024, EUR thousand	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimination	Total
Interest income	60,573	49,466	13,998	12,172	25,403	-22,917	138,695
Incl. external income	54,455	42,228	13,998	12,172	15,842	0	138,695
Incl. internal income	6,118	7,238	0	0	9,561	-22,917	0
Interest expenses	-25,425	-24,471	-3511	-6,224	-24,411	22,917	-61,125
Net interest income	35,148	24,995	10,487	5,948	992	0	77,570
Fee and commission income	1640	4,107	767	268	1117	0	7,899
Fee and commission expense	-675	-2696	-111	-6	-53	0	-3,541
Net fee and commission income	965	1411	656	262	1064	0	4358
Net other income	95	250	222	157	-769	0	-45
Total net income	36,208	26,656	11,365	6,367	1,287	0	81,883
Total operating expense	-13,576	-15,134	-5,739	-4,059	-2068	0	-40,576
Profit before loss allowances and tax	22,632	11,522	5,626	2,308	-781	0	41,307
Credit loss allowance	-1,231	-525	-2704	-183	0	0	-4,643
Income tax	-2715	-1398	-360	0	-13	0	-4,486
Net profit	18,686	9,599	2,562	2,125	-794	0	32,178
Assets and liabilities as at 31.12.2024, EUR million	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimination	Total
Loan portfolio	872	729	98	178	427	-530	1,774
Other assets	158	149	28	36	44	0	415
Total assets	1030	878	126	214	471	-530	2189
Total liabilities	940	794	114	193	466	-530	1,977

*Other includes Treasury and subsidiaries Prana Property and Coop Kindlustusmaakler.

Note 3 Net interest income

	Q4 2025	12 M 2025	Q4 2024	12 M 2024
Interest income calculated using the effective interest method:				
Loans to entities	13,719	52,836	13,202	53,244
Consumer loans and hire-purchase loans	3,491	13,725	3,381	14,047
Other loans to private individuals	9,436	37,957	10,609	42,087
Debt securities	528	1,916	341	1,385
Other assets	2,006	8,907	3,326	14,575
	29,180	115,341	30,859	125,338
Other similar interest income:				
Leasing	2,488	11,003	3,285	13,357
Total interest revenues	31,668	126,344	34,144	138,695
Customer deposits and loans received	-9,439	-41,723	-13,645	-55,857
Subordinated debt	-1,225	-4,934	-1,287	-5,022
Debt securities	-2,148	-6,425	0	0
Derivatives	226	226	0	0
Interest expense on lease liabilities	-44	-219	-64	-246
Total interest expense	-12,630	-53,075	-14,996	-61,125
Net interest income	19,038	73,269	19,148	77,570

In Q4 2025, the Group earned 98% of interest income from Estonian residents and 2% from residents of other countries (mostly EU countries). This ratio remains unchanged QoQ.

Note 4 Net fee and commission income

	Q4 2025	12 M 2025	Q4 2024	12 M 2024
Fees from cards	894	3,403	839	3,219
Monthly account fees and transaction fees	373	1,557	388	1,491
Insurance brokerage commissions	414	1,563	419	1,505
Foreign exchange transactions	21	77	28	88
Other fee and commission income	452	1,758	430	1,596
Total fee and commission income	2,154	8,358	2,103	7,899
Expenses related to cards	-641	-2,556	-562	-2,449
Transaction costs	-80	-290	-65	-257
Other fee and commission expense	-310	-967	-173	-835
Total fee and commission expense	-1,031	-3,813	-800	-3,541
Net fee and commission income	1,123	4,545	1,303	4,358

In Q4 2025, the Group earned 84% of fee and commission income from Estonian residents and 16% from residents of other countries (mostly EU countries). This ratio remains unchanged QoQ.

All fee and commission income are recognized point in time. The Bank uses segment-based classification when classifying fee and commission income.

Note 5 Cash, balances with central banks and other deposits

	31.12.2025	31.12.2024
Cash on hand	4,288	1,766
Reserve requirement at the central bank*	18,985	18,316
Demand deposits in central bank	443,316	299,380
Demand deposits at credit institutions and other financial institutions	22,128	24,216
Total	488,717	343,678

* Not included in cash and cash equivalents in the consolidated statement of cash flows.

Note 6 Financial investments

	31.12.2025	31.12.2024
Government debt securities	51,746	30,912
Credit institutions	3,934	3,489
Debt securities of other non-financial companies	7,343	3,350
Total of debt securities	63,023	37,751
Shares of other non-financial companies	13	13
Total of equity instruments	13	13
Total of financial investments	63,036	37,764

As of 31.12.2025 debt securities of other non-financial companies in the amount of 4,517 thousand euros and debt securities of credit institutions in the amount of 471 thousand euros are recognized at amortized cost value. The remain debt securities in the amount of 58,035 thousand euros and equity instruments in the amount of 13 thousand euros are recognized at fair value through changes in other comprehensive income.

As of 31.12.2024 all debt securities and equity instruments were recognized at fair value through changes in other comprehensive income.

Note 7 Loans and advances to customers

	31.12.2025	31.12.2024
Total receivables from private individuals	1,061,786	931,901
incl. consumers loans	103,179	108,147
incl. lease financing	95,429	95,903
incl. mortgage loans and other loans	863,178	727,851
Total receivables from legal entities	1,071,726	860,768
including leasing financing*	85,711	98,823
incl. other loans to legal entities	986,015	761,945
Total receivables	2,133,512	1,792,669
Loss allowances of loans and advances	-19,421	-18,551
Total	2,114,091	1,774,118

The Bank uses segment-based classification when classifying loan products.

* As of 31.12.2024, warehouse financing for leasing business customers was recognized under lease financing in the amount of 16,600 thousand euros, starting from 2025 this is recognized under other loans according to the segment-based classification.

Note 8 Loss allowances of loans and advances

	31.12.2025	31.12.2024
Balance at the beginning of the reporting period	-18,551	-16,394
Allowances during the reporting period	-3,087	-4,914
Derecognized during reporting period	2,217	2,757
Balance of allowance at the end of the reporting period	-19,421	-18,551

Note 9 Allocation of past due loans

	31.12.2025		31.12.2024		
	Unsecured loans to private individuals	Secured loans to private individuals	Loans to legal entities	Unsecured loans to private individuals	Secured loans to private individuals
1-30 days	4,727	15,084	5,432	4,897	13,630
31-60 days	1,085	3,954	894	1,336	3,034
61-90 days	602	1,770	5	610	856
over 90 days	2,347	1,043	2,041	2,432	1,471
Total	8,761	21,851	8,372	9,275	18,991
					9,976

Note 10 Loans and advances to customers by economic sector

Loans and advances to customers by economic sector	31.12.2025	%	31.12.2024	%
Private individuals	1,054,601	49.88%	925,005	52.14%
L – activities related to real estate	466,163	22.05%	378,410	21.33%
C – manufacturing	99,709	4.72%	75,473	4.25%
G – wholesale and retail	99,137	4.69%	107,565	6.06%
K – financial and insurance activities	92,148	4.36%	65,773	3.71%
F – construction	69,216	3.27%	34,655	1.95%
D – power and heat generation	50,206	2.37%	46,026	2.59%
H – transportation and storage	37,922	1.79%	32,796	1.85%
M - professional, scientific and technical activities	30,806	1.46%	30,758	1.73%
N – administrative and support services	26,820	1.27%	12,808	0.72%
A – agriculture, forestry and fishing	25,749	1.22%	23,120	1.30%
I – hospitality and food service	17,783	0.84%	7,200	0.41%
S – other service	2,833	0.13%	3,489	0.20%
Other	40,998	1.94%	31,040	1.76%
Total	2,114,091	100%	1,774,118	100%

Note 11 Financial assets and liabilities by residual maturity

Undiscounted cash flows by residual maturity

31.12.2025	Up to 3 months	3-12 months	1-5 years	Over 5 years	Total
Assets					
Cash and cash equivalents	488,717	0	0	0	488,717
Debt securities at fair value	53	6,227	33,850	25,899	66,029
Debt instruments at amortized cost	95	303	6,008	0	6,406
Loans and advances to customers	102,755	343,908	1,273,290	1,105,113	2,825,066
Equity instruments	0	0	0	13	13
Derivatives	3,827	-2,681	5,162	0	6,308
Other financial assets	700	38	0	3	741
Total financial assets	596,147	347,795	1,318,310	1,131,028	3,393,280
Liabilities					
Customer deposits and loans received	1,311,811	788,453	36,842	358	2,137,464
Debt securities	7,791	0	272,519	0	280,310
Lease liabilities	260	778	3,894	287	5,219
Other financial liabilities	13,230	0	0	0	13,230
Subordinated debt	11,003	3,458	58,271	0	72,732
Total financial liabilities	1,344,095	792,689	371,526	645	2,508,955
Off-balance sheet liabilities					
Undrawn lines of credit and overdraft facilities	212,841	0	0	0	212,841
Financial guarantees	29,539	0	0	0	29,539
Total on-balance / off-balance-sheet liabilities	1,586,475	792,689	371,526	645	2,751,335
Duration gap of financial assets and financial liabilities	-990,328	-444,894	946,784	1,130,383	641,945

31.12.2024	Up to 3 months	3-12 months	1-5 years	Over 5 years	Total
Assets					
Cash and cash equivalents	343,678	0	0	0	343,678
Debt securities at fair value	905	6,136	32,716	2,553	42,310
Loans and advances to customers	83,105	296,754	1,124,704	1,026,390	2,530,953
Equity instruments	0	0	0	13	13
Other financial assets	1,590	20	0	0	1,610
Total financial assets	429,278	302,910	1,157,420	1,028,956	2,918,564
Liabilities					
Customer deposits and loans received	996,963	808,731	92,954	3,089	1,901,737
Lease liabilities	248	744	3,866	1,119	5,977
Other financial liabilities	15,443	0	0	0	15,443
Subordinated debt	1,240	3,732	14,017	68,515	87,504
Total financial liabilities	1,013,894	813,207	110,837	72,723	2,010,661
Off-balance sheet liabilities					
Undrawn lines of credit and overdraft facilities	133,090	0	0	0	133,090
Financial guarantees	18,498	0	0	0	18,498
Total on-balance / off-balance-sheet liabilities	1,165,482	813,207	110,837	72,723	2,162,249
Duration gap of financial assets and financial liabilities	-736,204	-510,297	1,046,583	956,233	756,315

Note 12 Customer deposits and loans received

Due to customers	31.12.2025	31.12.2024
Private individuals	1,056,702	967,891
Legal entities	989,204	915,703
Credit institutions and central bank	78,614	2,551
Total	2,124,520	1,886,145
Demand deposits	637,205	571,865
Term deposits	1,410,254	1,306,000
Special purpose loans	77,061	8,280
Total	2,124,520	1,886,145

Note 13 Contingent liabilities

	31.12.2025	31.12.2024
Financial guarantees	29,539	18,498
Credit limits and overdrafts	212,841	133,090
Total	242,380	151,588

Note 14 Related parties

Related parties are:

- a shareholder of significant influence and companies that are part of its group;
- management of the group: i.e. members of the Management Board and the Supervisory Board of parent company, head of internal audit and entities controlled by them;
- individuals, who have equal economic interest as management, and entities associated to them.

The terms of the loans issued to related parties do not differ from the loans issued to other customers regarding interest rates. Transactions with related parties are based on the price list and/or are carried out at market value. Maximum termination benefits payable to members of the management board on a contingent basis is 492 thousand euros (31.12.2024: 372).

Balances	31.12.2025	31.12.2024
Shareholders		
Loans	0	0
Deposits	14,117	11,162
Members, of the Management Board and Supervisory Board, and persons and entities associated with them:		
Loans	7,383	2,141
Deposits	9,774	9,615

Transactions	12 M 2025	12 M 2024
Shareholders:		
Interest expense for the reporting period	149	439
Members,of the Management Board and Supervisory Board, and persons and entities associated with them:		
Interest income of the reporting period	291	117
Interest expense for the reporting period	311	360
Other goods and services sold	0	2
Compensation paid to members of the Management Board and Supervisory Board	1,093	958

Note 15 Basic earnings and diluted earnings per share

In order to calculate basic earnings per share, net profit attributable to owners of the parent has been divided by the weighted average number of shares issued. Diluted earnings per share comes from the share options granted to key employees.

	Q4 2025	12 M 2025	Q4 2024	12 M 2024
Profit attributable to the owners of the parent (in thousands of euros)	7,190	28,724	6,393	32,178
Weighted average number of shares (in thousands of units)	103,657	103,389	102,986	102,688
Basic earnings per share (euros)	0.07	0.28	0.06	0.31
Adjustments for calculation of diluted earnings per share – share options (in thousands of units)	2,732	2,632	2,494	2,401
Weighted average number of shares used for calculating the diluted earnings per share (in thousands of units)	106,389	106,021	105,480	105,089
Diluted earnings per share (euros)	0.07	0.27	0.06	0.31

Shareholders, Supervisory Board and Management Board of Coop Pank AS

As at 31.12.2025 shareholders with holding over 5% are:

Coop Investeeringud OÜ	21.86%
Andres Sonn	8.21%

In addition, the member cooperatives of Coop Eesti Keskühistu hold the total of 18.84% of the total amount of shares, however, separately none of them holds over 5%.

Members of Supervisory Board hold 145 thousand shares of Coop Pank and Members of Management Board hold 401 thousand shares of Coop Pank, which in total accounts for 0.53% of the total amount of shares.

Members of the Supervisory board:

Rainer Rohtla (Chairman), Viljar Arakas, Jaan Marjundi, Raul Parusk, Roman Provotorov, Silver Kuus

Members of the Management board:

Arko Kurtmann (Chairman), Paavo Truu, Alvar Pihlapuu, Heikko Mäe, Karel Parve, Lehar Kütt

Statement of the Management Board of Coop Pank AS

The Management Board of Coop Pank is of the opinion, that information in this interim report, consisting of the management report and financial reports, is in conformity with requirements to interim reports and gives a true and fair view of the financial condition and economic results of Coop Pank Group, the presented data and additional information is true and comprehensive. Current interim report is not audited.

12.02.2026

Arko Kurtmann	Chairman of the Management Board
Paavo Truu	Member of the Management Board
Alvar Pihlapuu	Member of the Management Board
Heikko Mäe	Member of the Management Board
Karel Parve	Member of the Management Board
Lehar Kütt	Member of the Management Board

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