

Coop Pank Group 2025 Q4 and yearly unaudited results

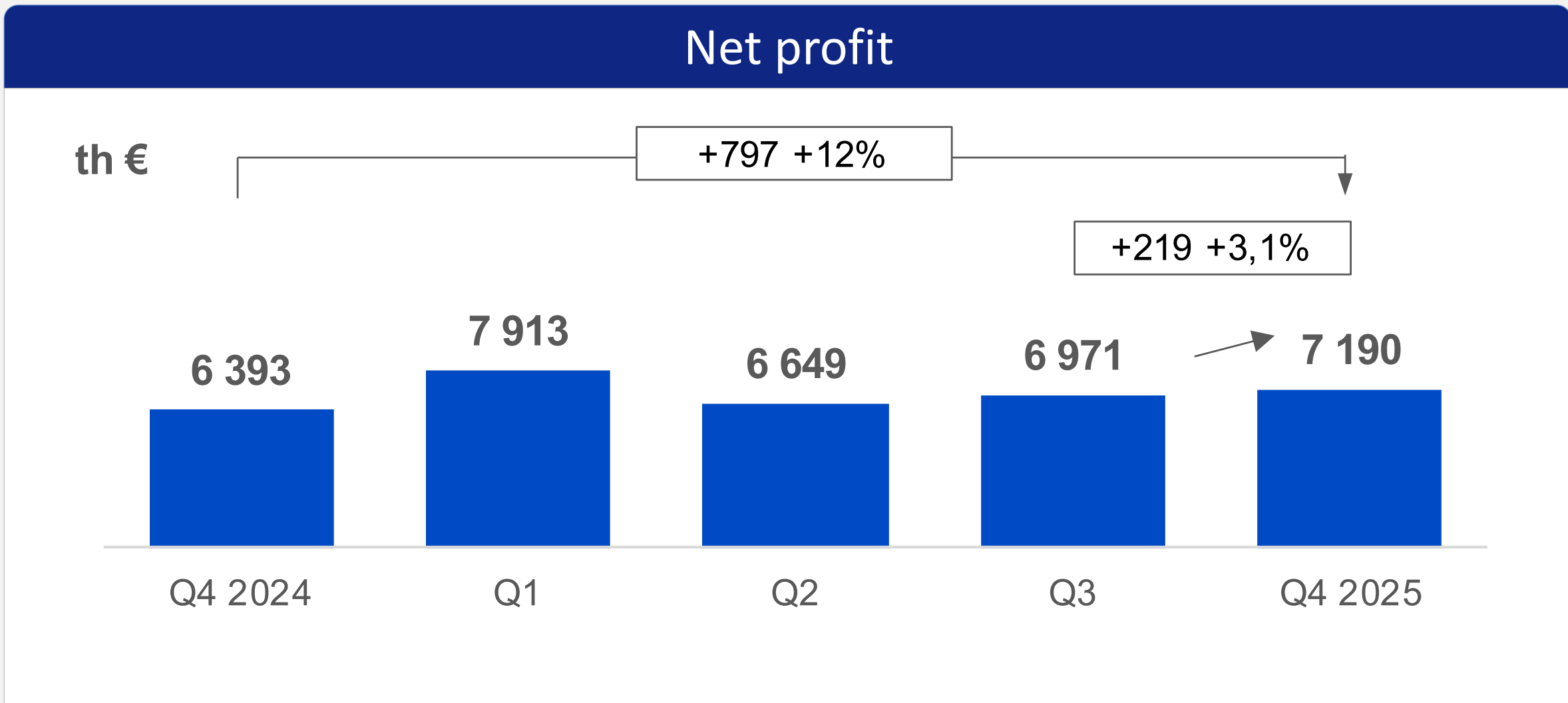
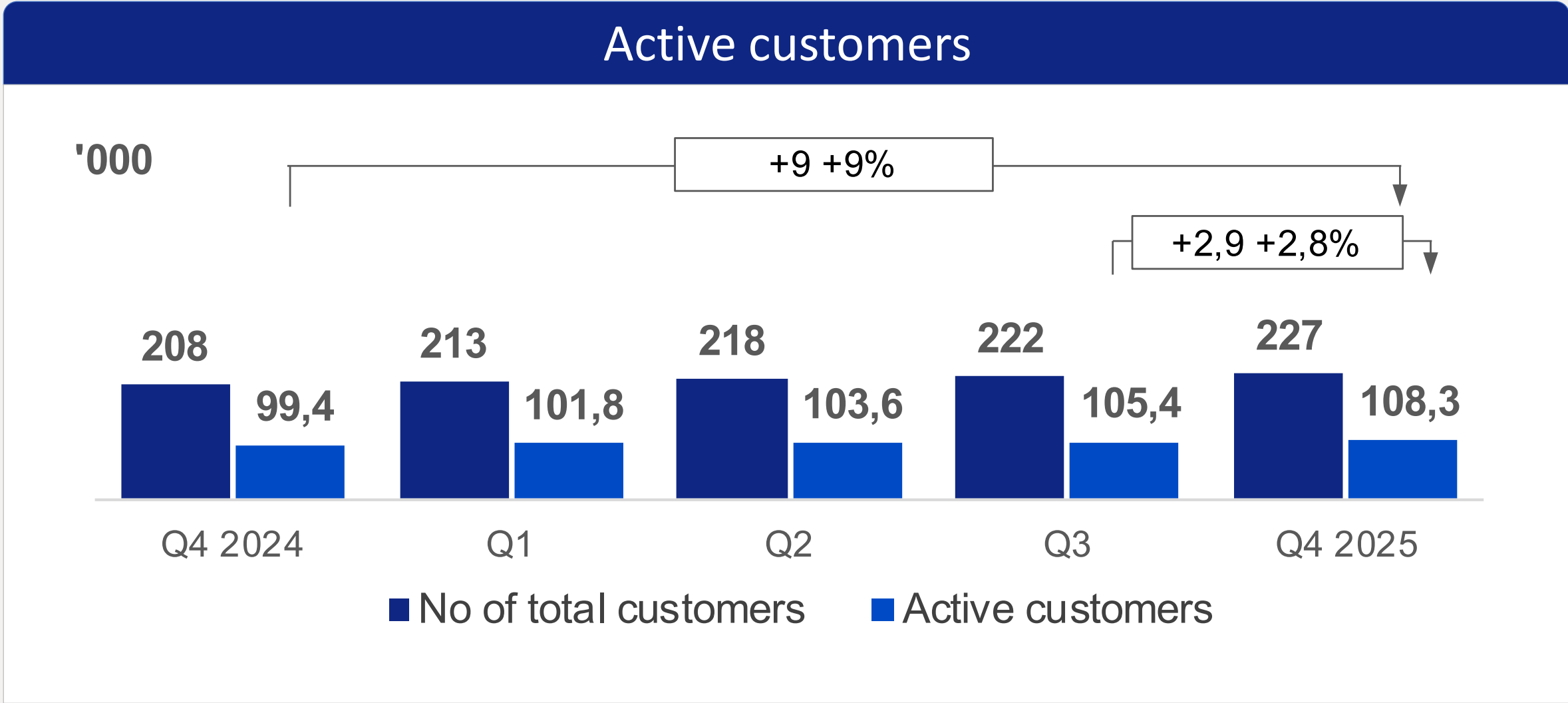
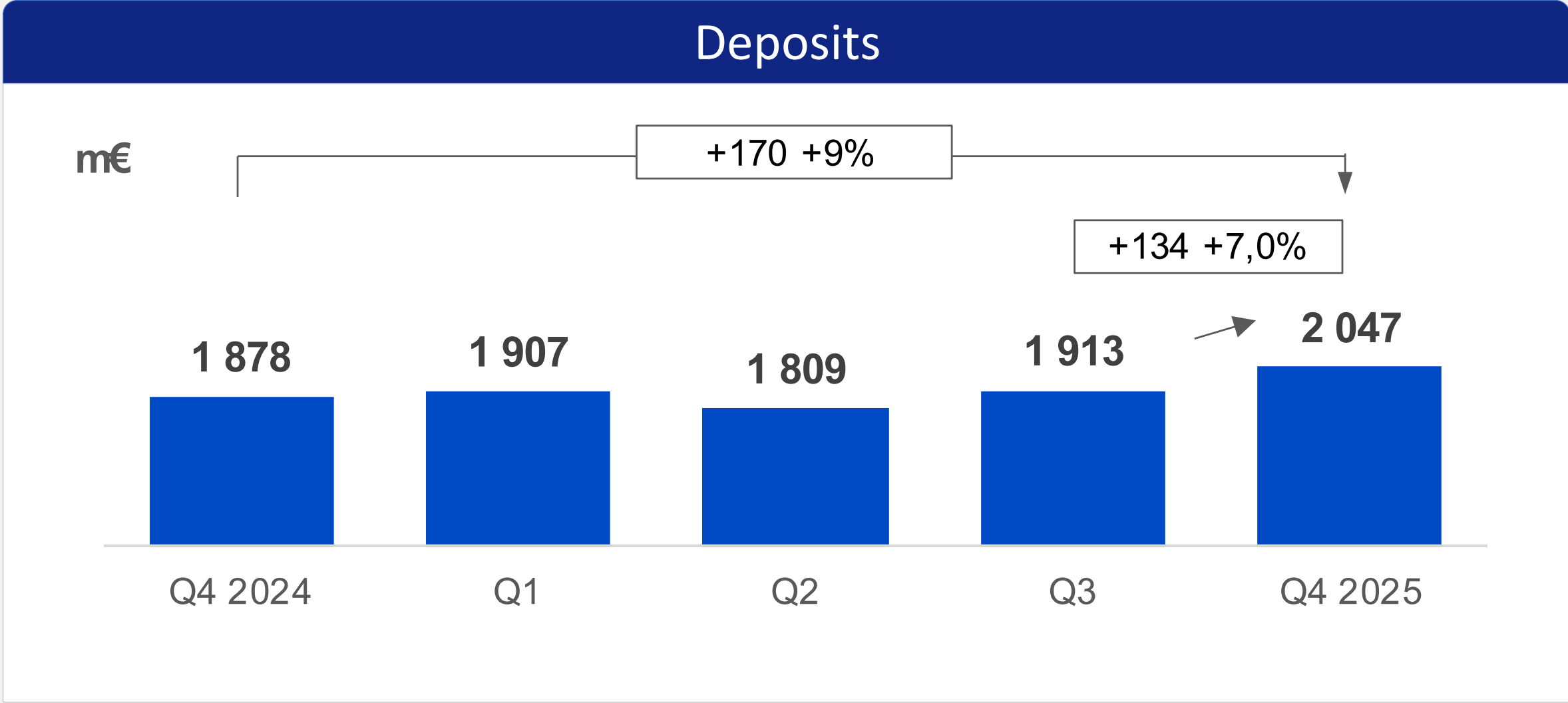
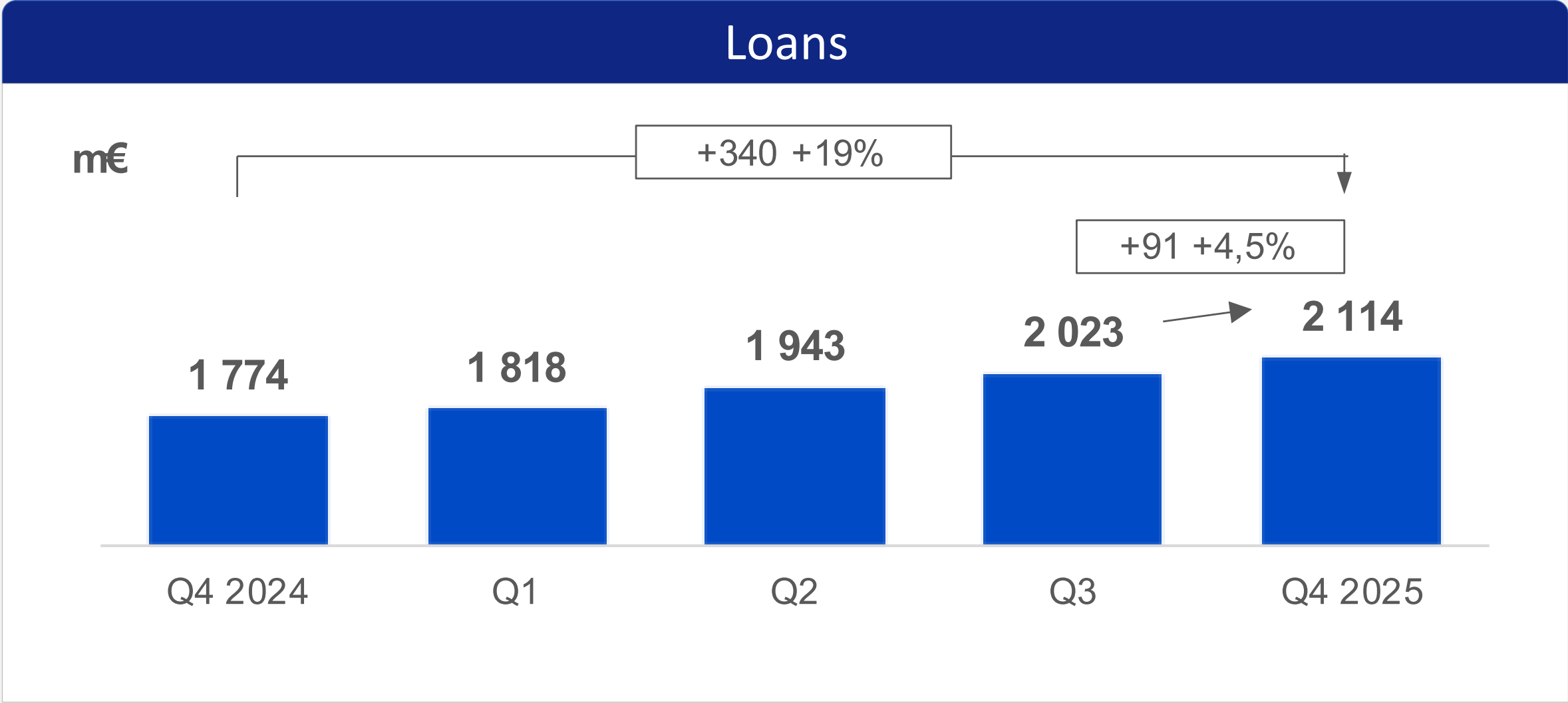
12.02.2026

Key notes from year 2025

- **Economic environment** turned to growth (GDP growth approx. +0.7%, export +7%)
- **Loan and leasing portfolio** in Estonia (individuals and companies combined) grew by 8%, +2.2 billion euros
- **Interest environment** has stabilized, 6-month Euribor 2.6% at the beginning of the year, approx. 2.1% – 2.15% since May
- Coop Pank's **loan portfolio** grew by 340 m€, +19%, or 2x faster than the market, crossing the 2-billion-mark
- **Quality of loan portfolio** remains very good and is better than market average
- Issue of **covered bonds** in the amount of 250 m€ to European institutional investors
- **Systemically important credit institution** since 01/01/25
- **Moody's confirmed the rating** Baa2 with a positive outlook
- **Cooperation with Coop stores:** new packages and a cashback offer for joint customers
- **The state opened its accounts at Coop Pank:** making transfers even more convenient, faster and safer for both the bank's customers and the state
- **Recognitions:** according to the Kantar Emor survey, the most recommended bank in Estonia and the TOP10 most reputable employer; KELL gold label for Responsible Entrepreneurship, Family-Friendly Employer gold label and Supporter of National Defense gold label; Coop Bank's app is among the 10 most customer-friendly mobile applications among Estonian companies
- **Changes in management:** new members of the board and management



Business volumes in quarterly comparison



Increase calculations refer to active customers. Active client has made at least 4 transactions in the last 60 days

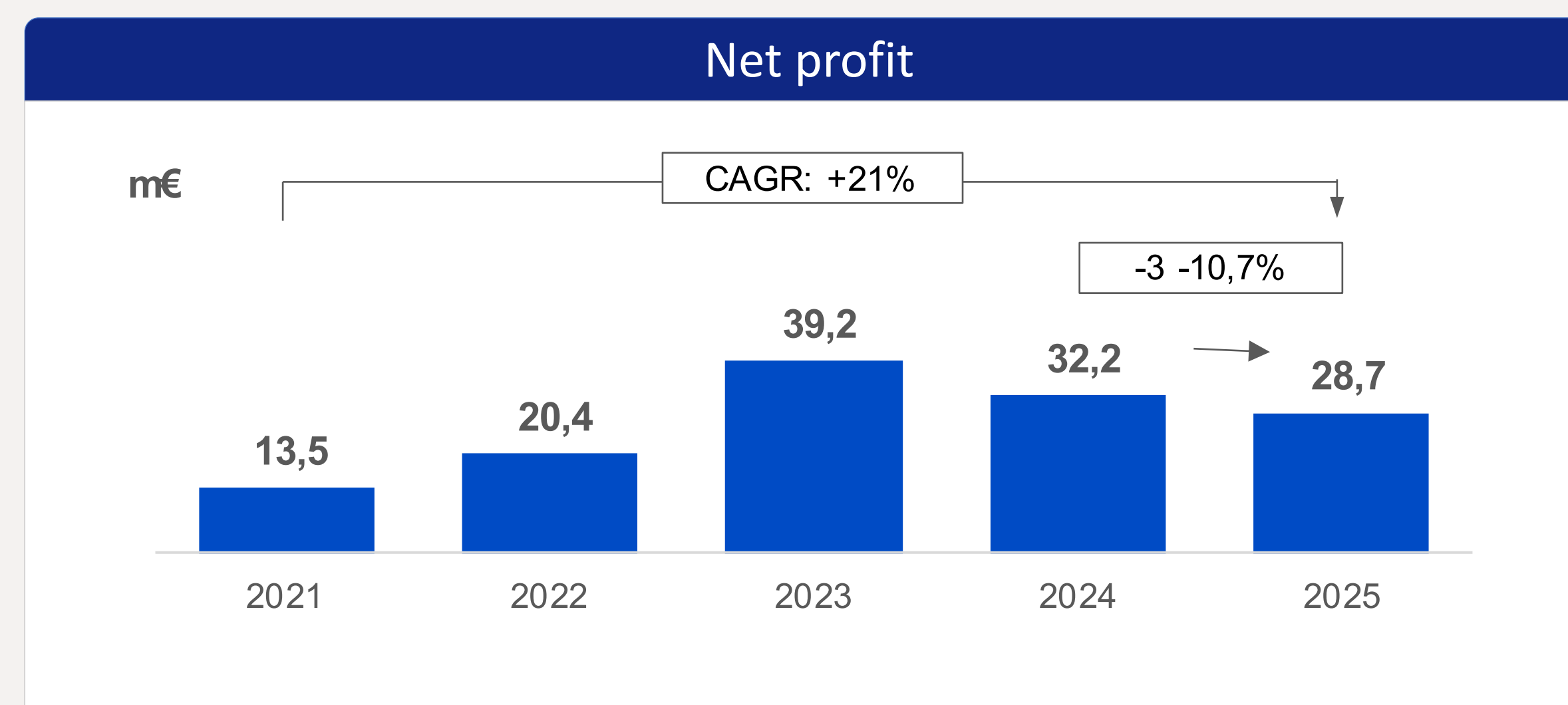
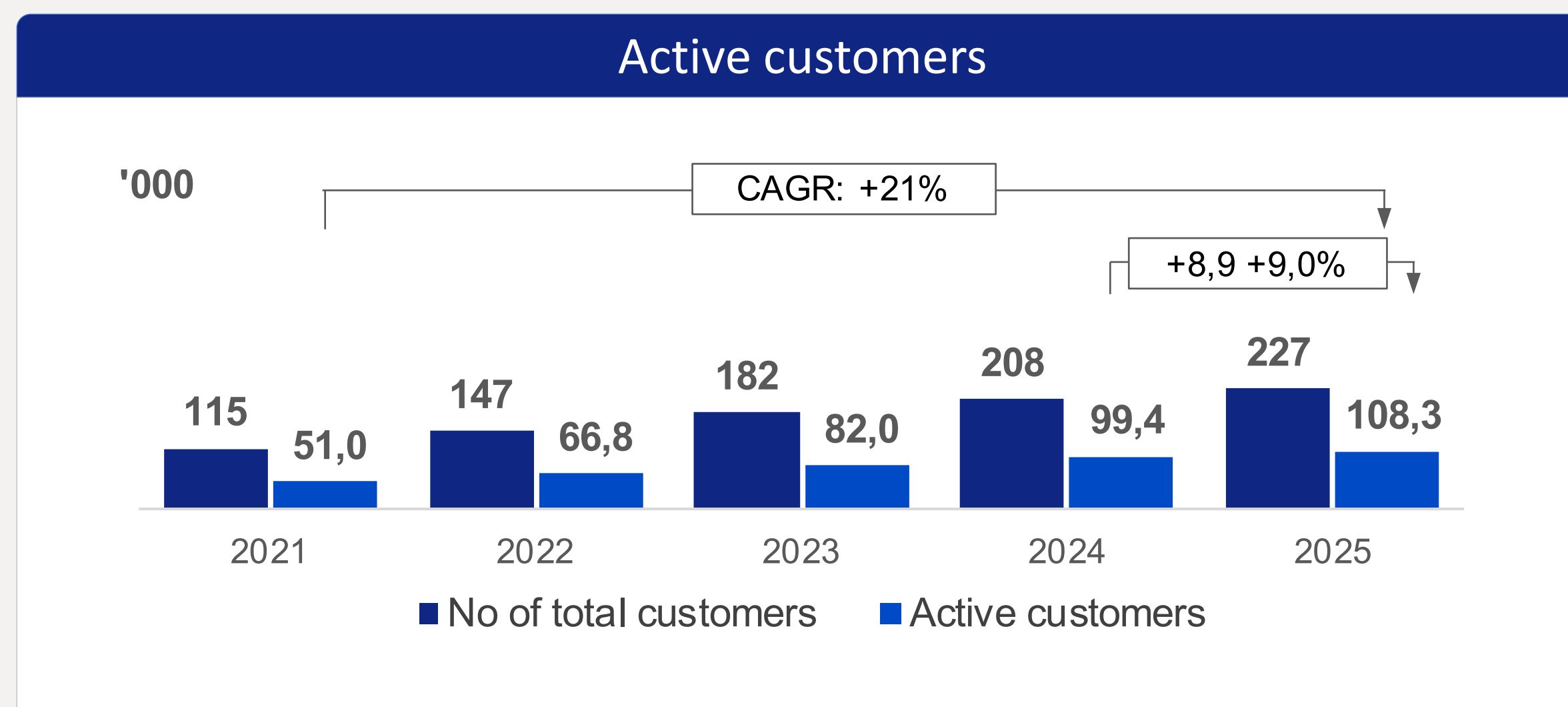
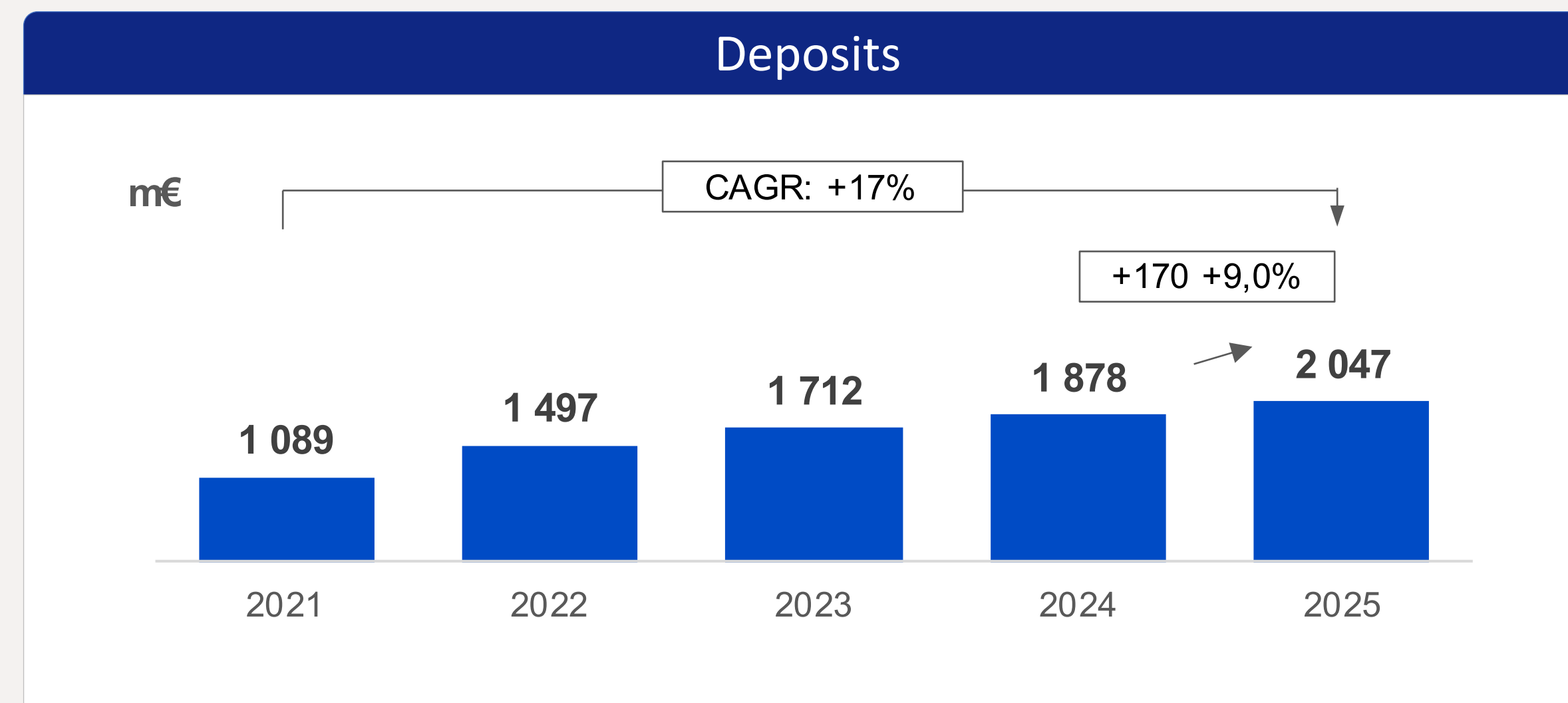
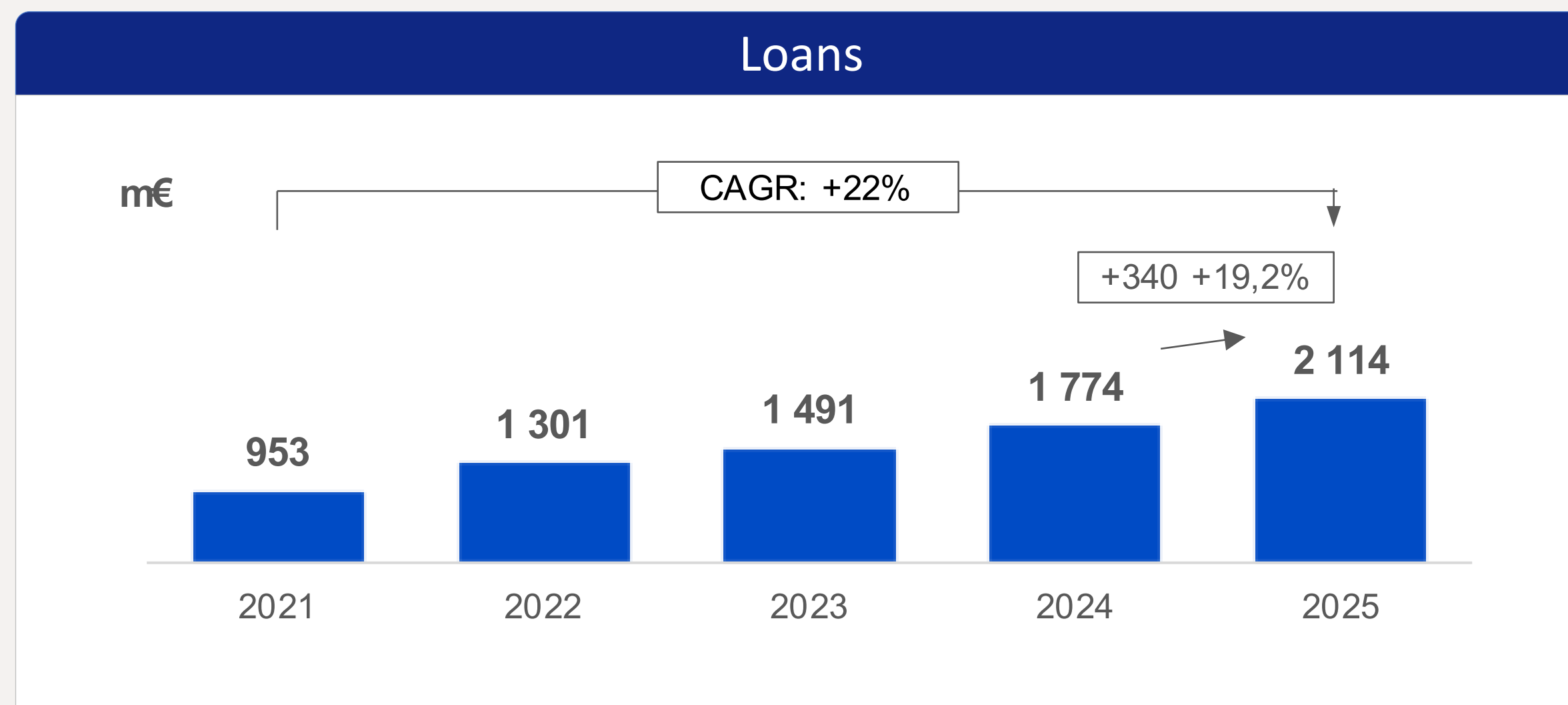
Results of Q4 2025 – compared to Q3 2025

Key indicators in quarterly comparison

	Q4 2025	Q3 2025	Quarterly change	
Net operating income ('000 €)	20 958	19 542	+1 416	+7%
Interest	19 038	18 299	+739	+4%
incl interest income	31 668	31 359	+309	+1%
incl interest expense	-12 630	-13 060	+430	-3%
Service fees and commissions	1 123	1 100	+23	+2%
Other	797	143	+654	+457%
Operating expenses	-11 422	-10 459	-963	+9%
Operating profit	9 536	9 083	+453	+5%
Impairment costs	-1 041	-664	-377	+57%
Profit before income tax	8 495	8 420	+76	+1%
Income tax	-1 305	-1 448	+143	-10%
Net profit	7 190	6 971	+219	+3%
Net loan portfolio (m€)	2 114	2 023	+91	+4%
Deposits and loans received	2 047	1 913	+134	+7%
Equity	235	227	+7	+3%
ROE	12,5%	12,5%	-0,0%	
Net interest margin (NIM)	2,9%	3,0%	-0,1%	
Cost of financing	2,1%	2,3%	-0,2%	

- Loan portfolio increased +€91 m€ (+4%)
- Net interest income increased +0,7 m€
 - Interest income increased 0,3 m€, including +1,2 m€ due to business volume growth and decrease in margins -0,9 m€.
 - Interest expenses decreased by 0.4 m€ incl. -1.5 m€ due to the decrease in interest rates; increase in deposit volume increased the expenses 1.1 m.
- Operating expenses in Q4 11.4 m€ (+1.0 m€, +9%)
- Cost of impairment of financial assets 1.0 m€ (+0.4 m€)
 - Loan portfolio quality remains good
- Net profit 7.2 m€ (+0.2 m€, +3%)

Business volumes in yearly comparison



Change calculations refer to active customers. Active client has made at least 4 transactions in the last 60 days

Results of 2025 – compared to 2025

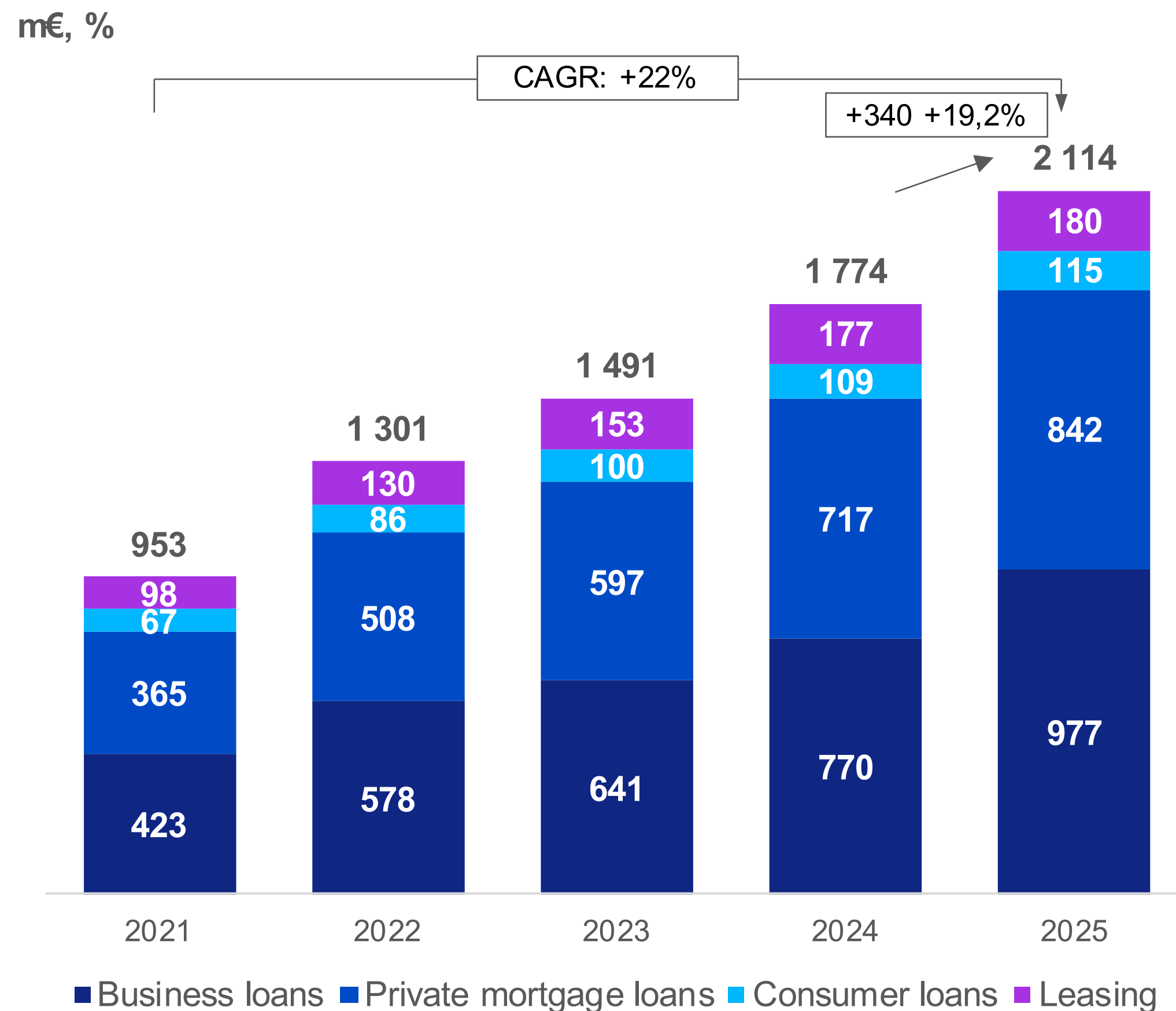
Key indicators in year on year comparison

	2025	2024	Change	
Net operating income ('000 €)	79 355	81 883	-2 528	-3%
Interest	73 269	77 570	-4 301	-6%
incl interest income	126 344	138 695	-12 350	-9%
incl interest expense	-53 075	-61 125	+8 050	-13%
Service fees and commissions	4 545	4 358	+187	+4%
Other	1 542	-45	+1 587	-3527%
Operating expenses	-41 491	-40 576	-915	+2%
Operating profit	37 865	41 307	-3 442	-8%
Impairment costs	-3 299	-4 643	+1 344	-29%
Profit before income tax	34 566	36 664	-2 098	-6%
Income tax	-5 842	-4 486	-1 356	+30%
Net profit	28 724	32 178	-3 454	-11%
Net loan portfolio (m€)	2 114	1 774	+340	+19%
Deposits and loans received	2 047	1 878	+170	+9%
Equity	235	212	+23	+11%
ROE	12,9%	16,2%	-3,3%	
Net interest margin (NIM)	3,0%	3,8%	-0,8%	
Cost of financing	2,4%	3,3%	-0,9%	

- Net income -2.5 m€ (-3%)
 - Interest income -12.4 m€ incl. business volume growth impact +24.3 m€; interest rate impact -31.5 m€; other impacts -5.1 m€.
 - Interest expenses decreased by 8.0 m€ including interest rate impact of 13.4 m€; volume growth added 5.4 m€
- Operating expenses +0.9 m€ (+2%)
 - Payroll expenses
 - IT expenses
- Financial assets of high quality
 - Impairment costs decreased by -1.3 m€ (-29%)
 - At the same time the loan portfolio grew by +19%
- Net profit decreased by -3.5 m€ (-11%)

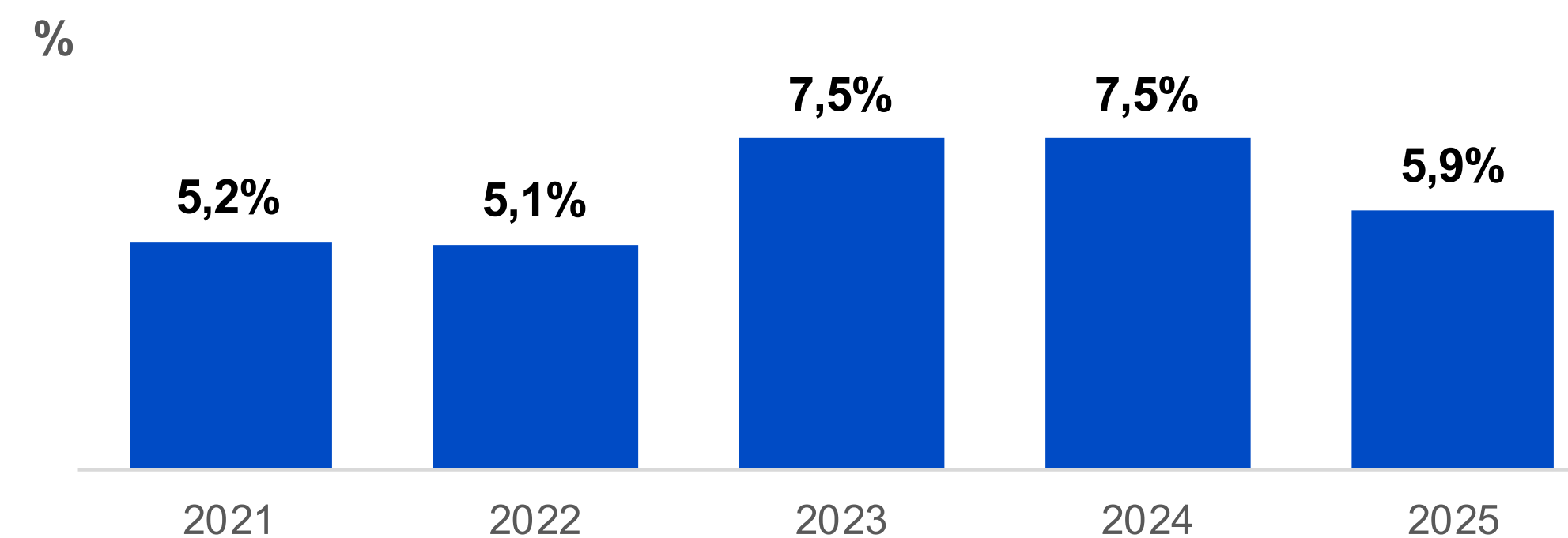
Loan portfolio continues to grow

Net loan portfolio



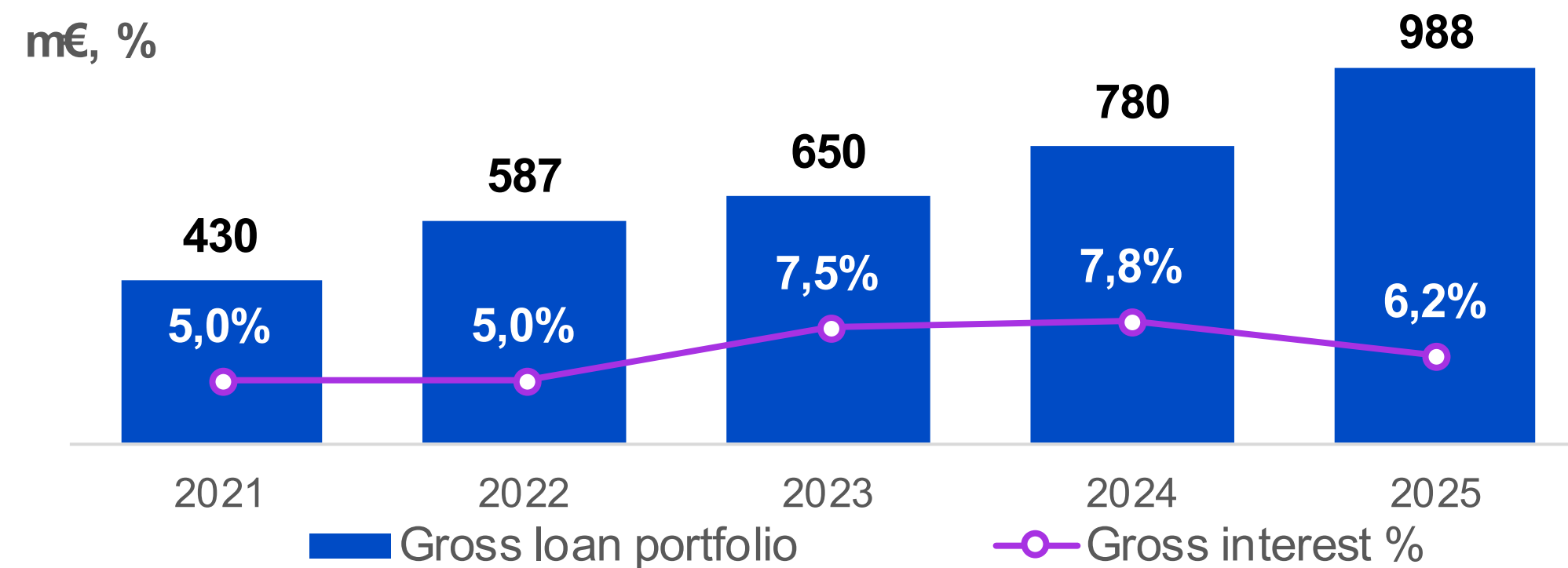
- Annual growth of loan portfolio +340 m€ (+19%)
 - Business loans +207 m€ (+27%)
 - Private mortgage loans +125 m€ (+17%)
 - Consumer loans +6 m€ (+5%)
 - Leasing +3 m€ (+2%)
- The decline in Euribor has stopped in the second half of 2025 and has turned to a slight increase, 2025 average 6-month Euribor 2.21% (2024 3.49%)
- The change in Euribor will have an impact with a delay of up to 6 months.

Gross interest of portfolio

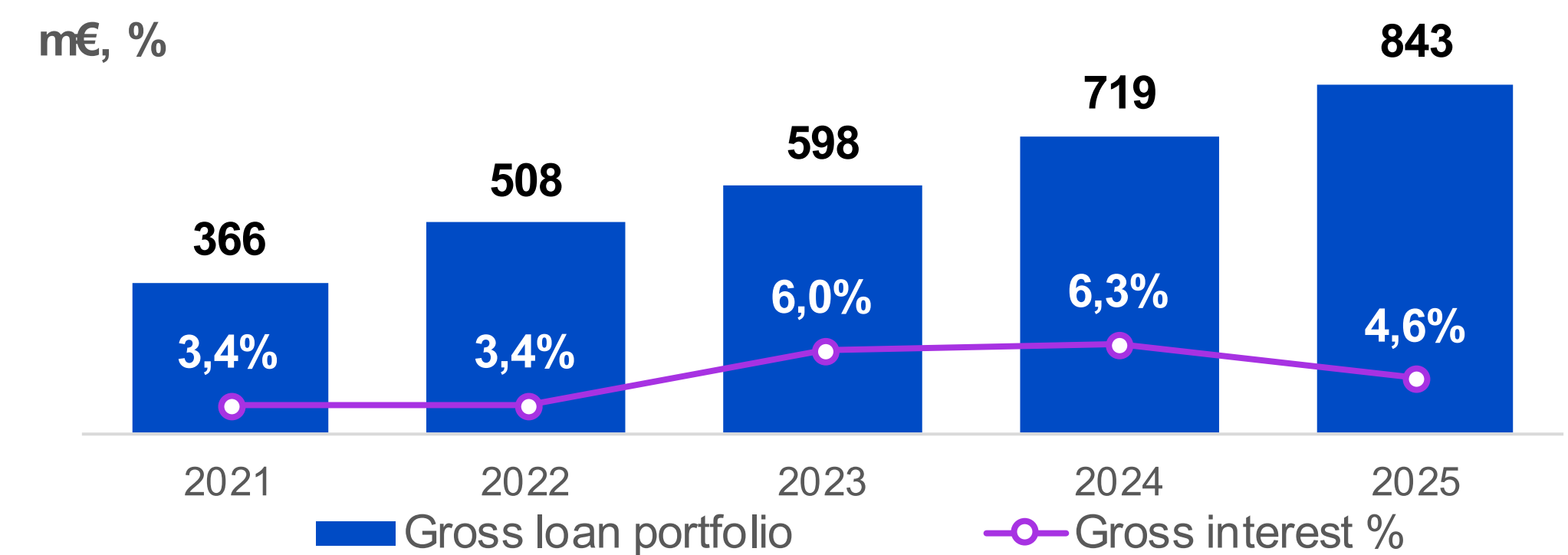


Loan portfolio interest by business lines

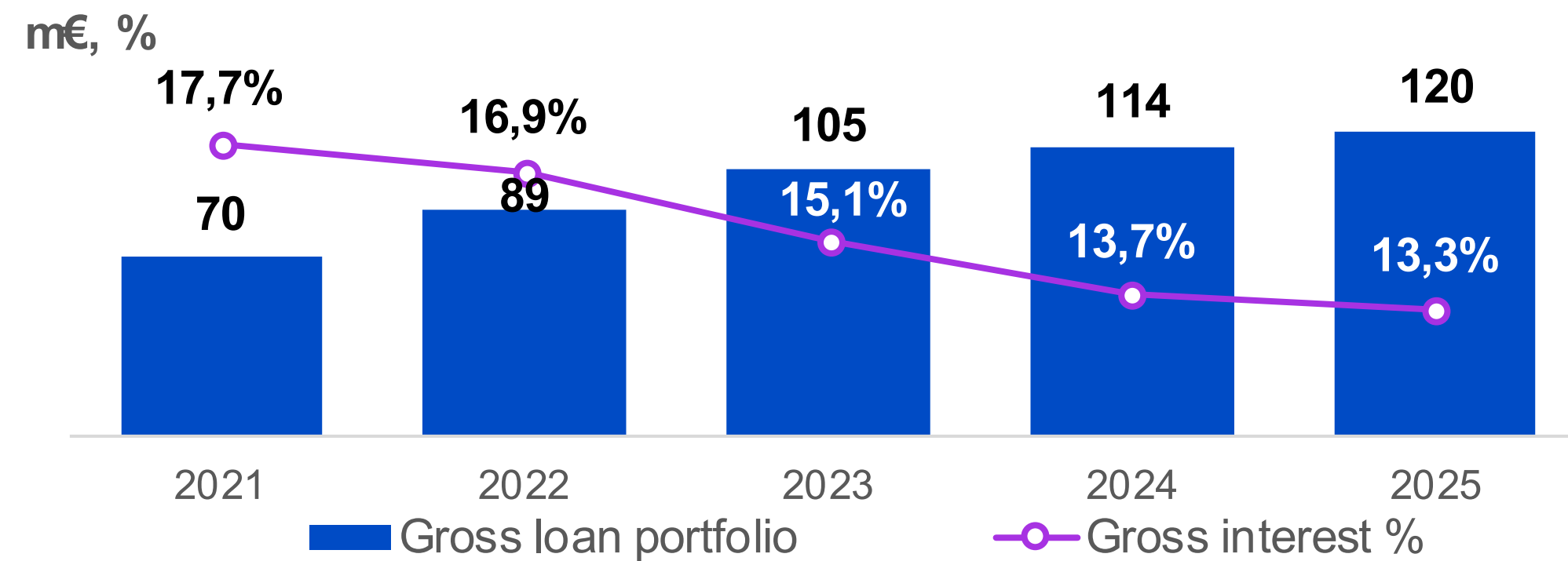
Business loans



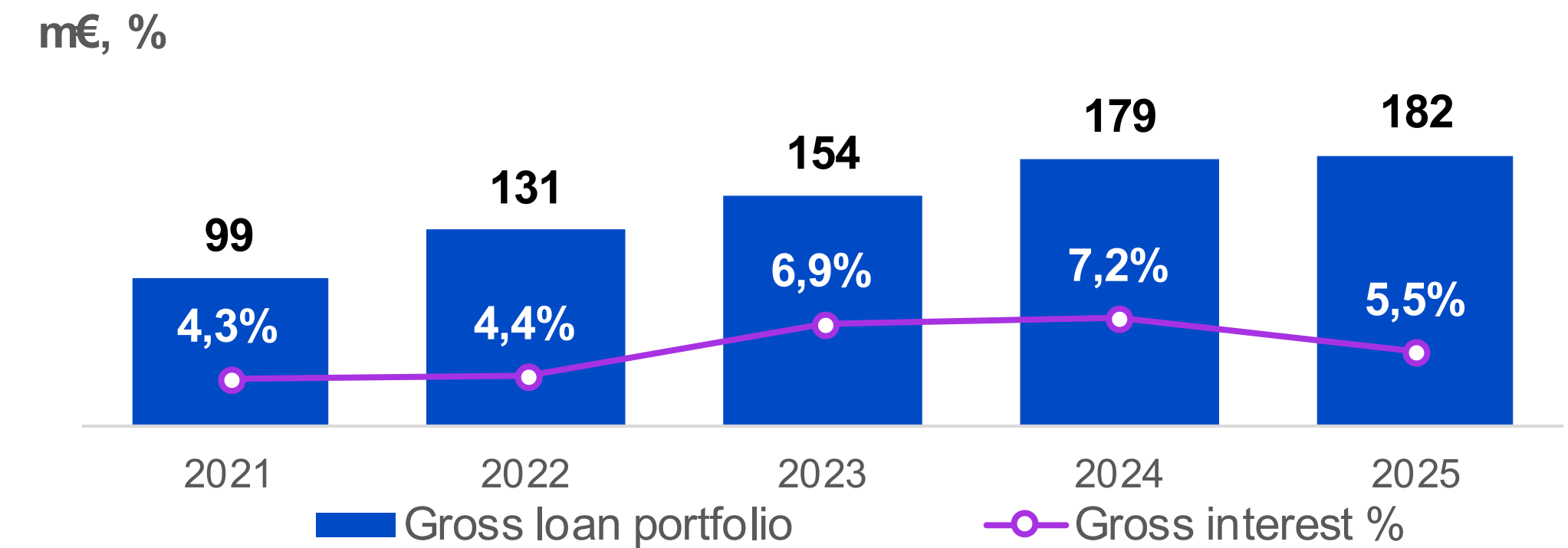
Private mortgage loans



Private consumer loans

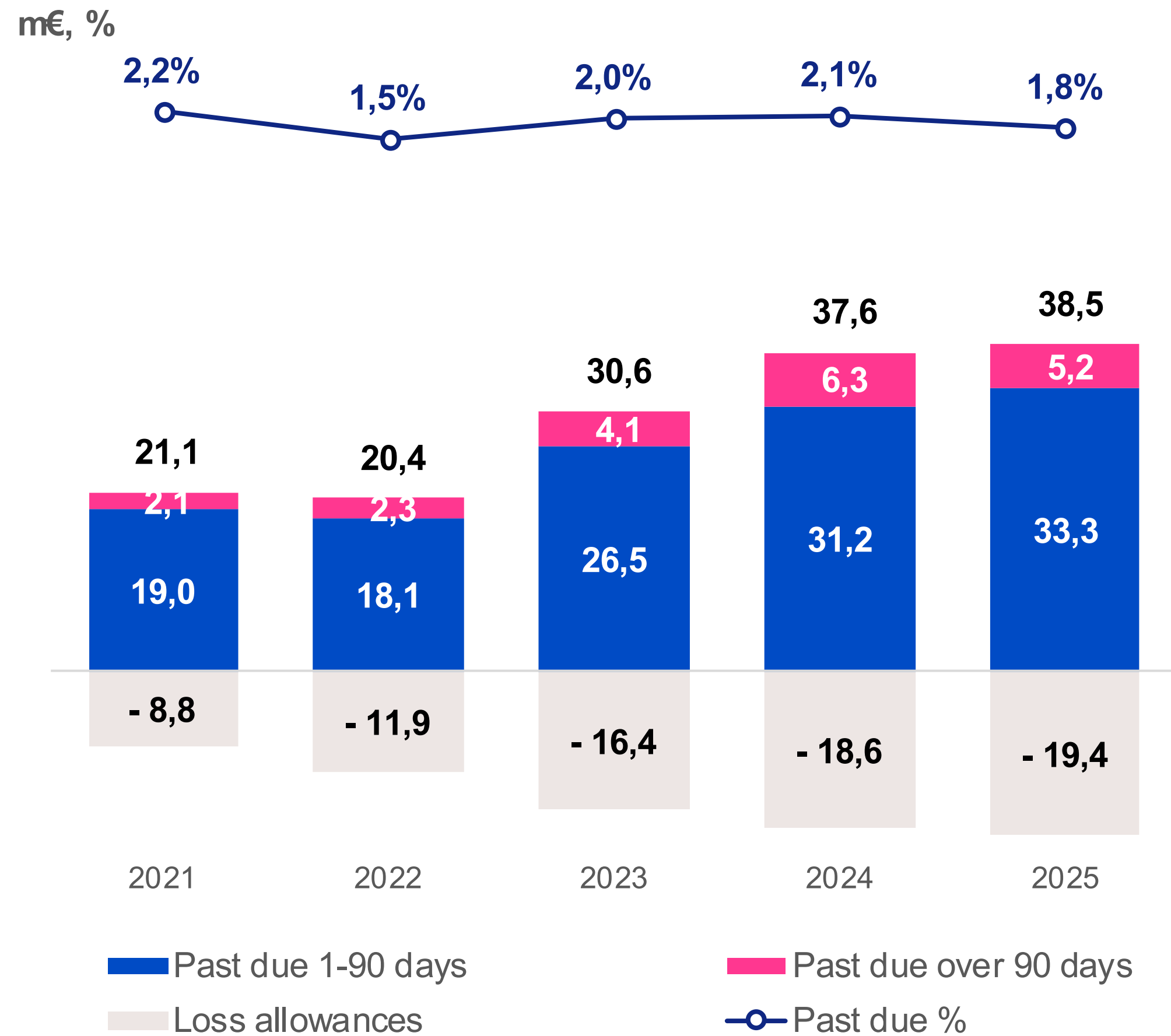


Leasing



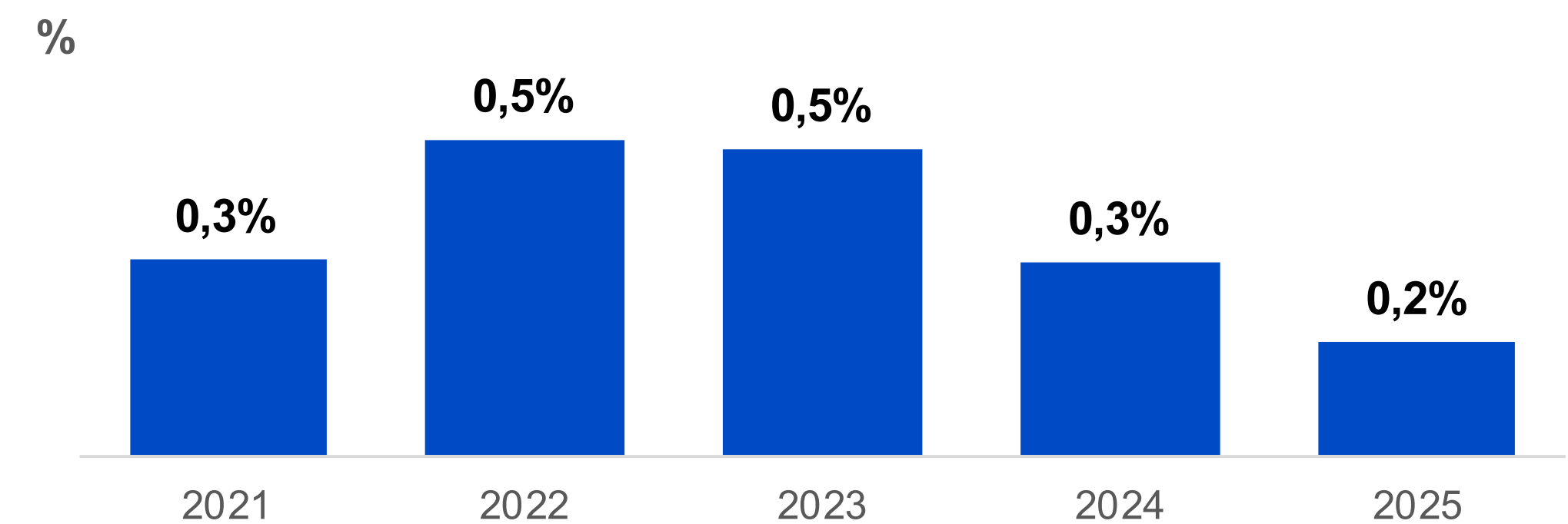
Quality of loan portfolio

Loans past due and loss allowances in balance sheet



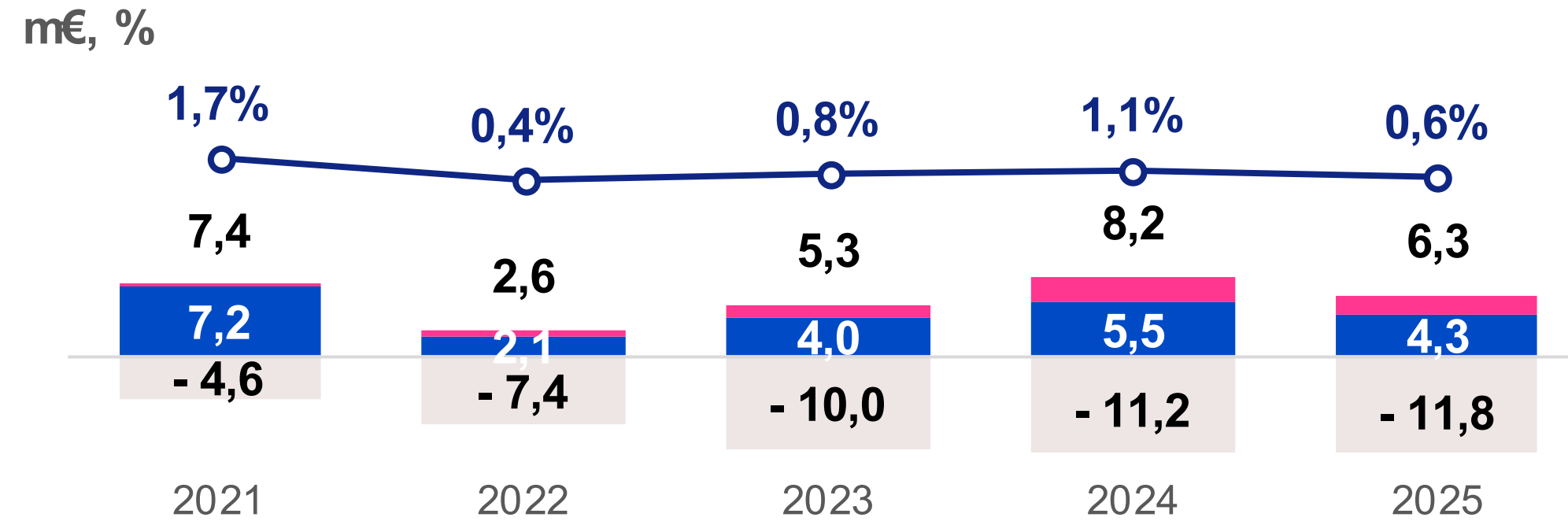
- Past due portfolio remains at a low 1.8%
- Credit risk cost ratio 0.2% in 2025

Credit risk cost ratio

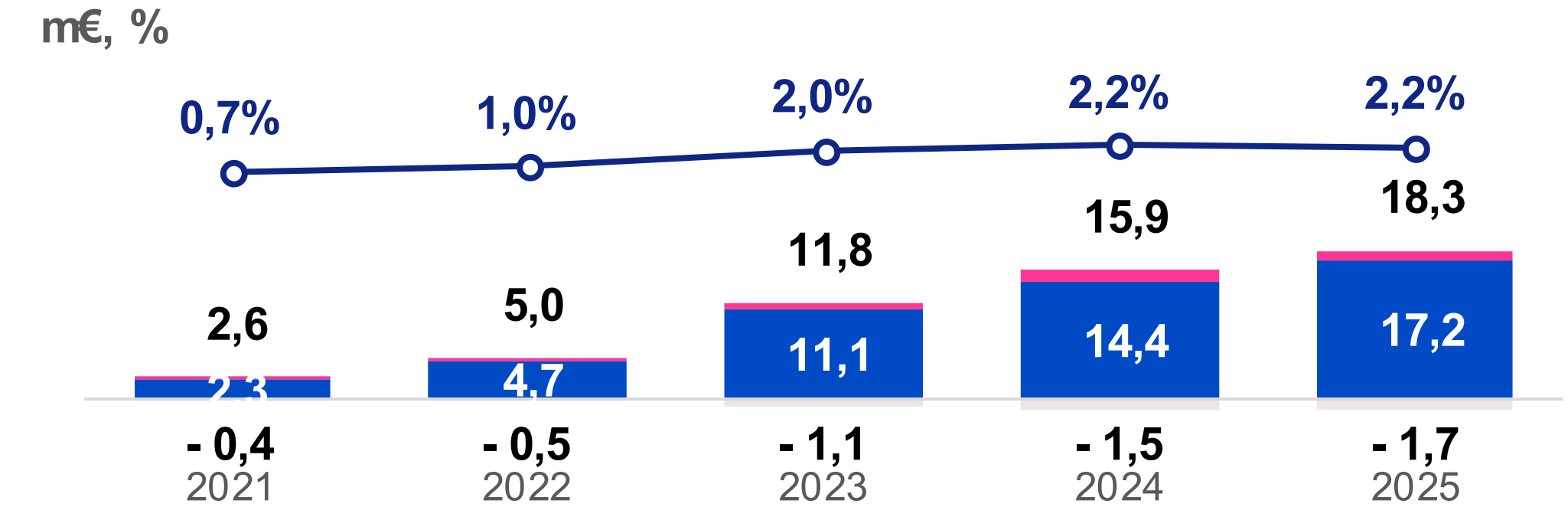


Loan portfolio quality by business lines

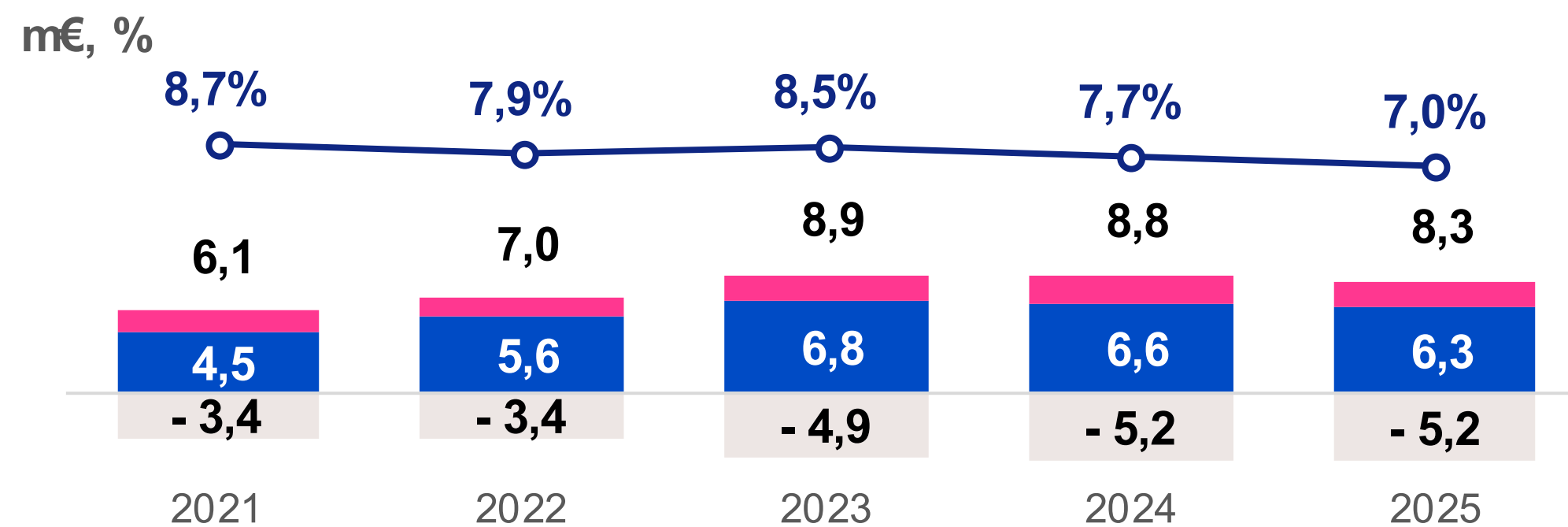
Business loans



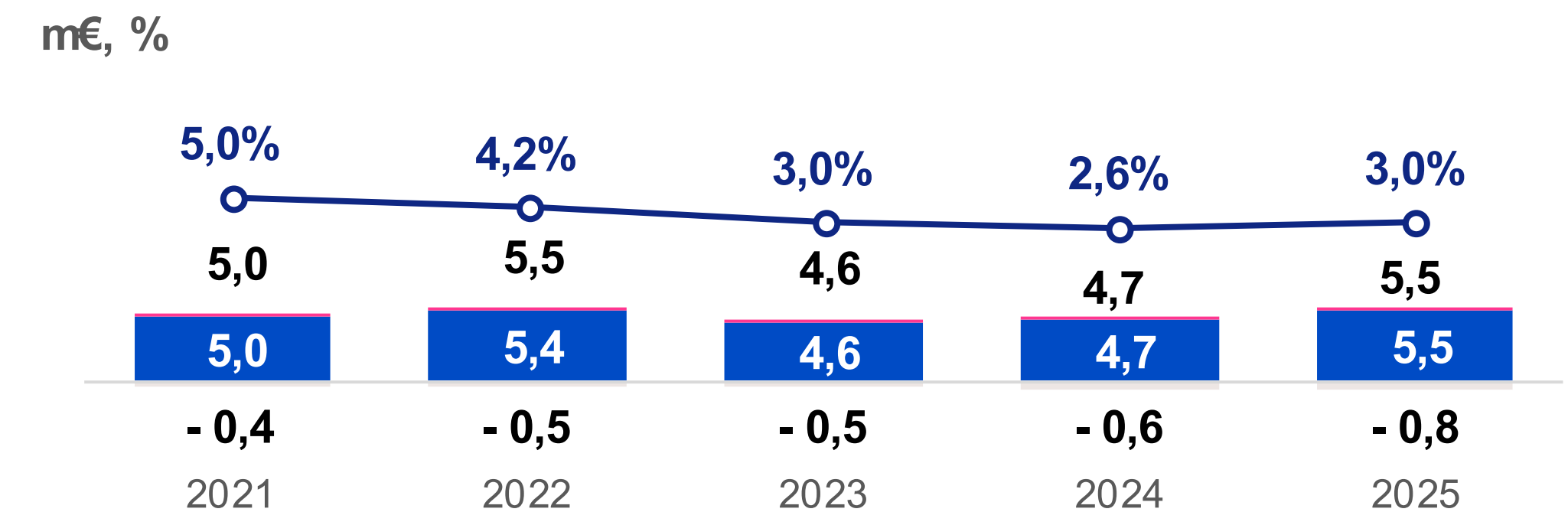
Private mortgage loans



Private consumer loans



Leasing

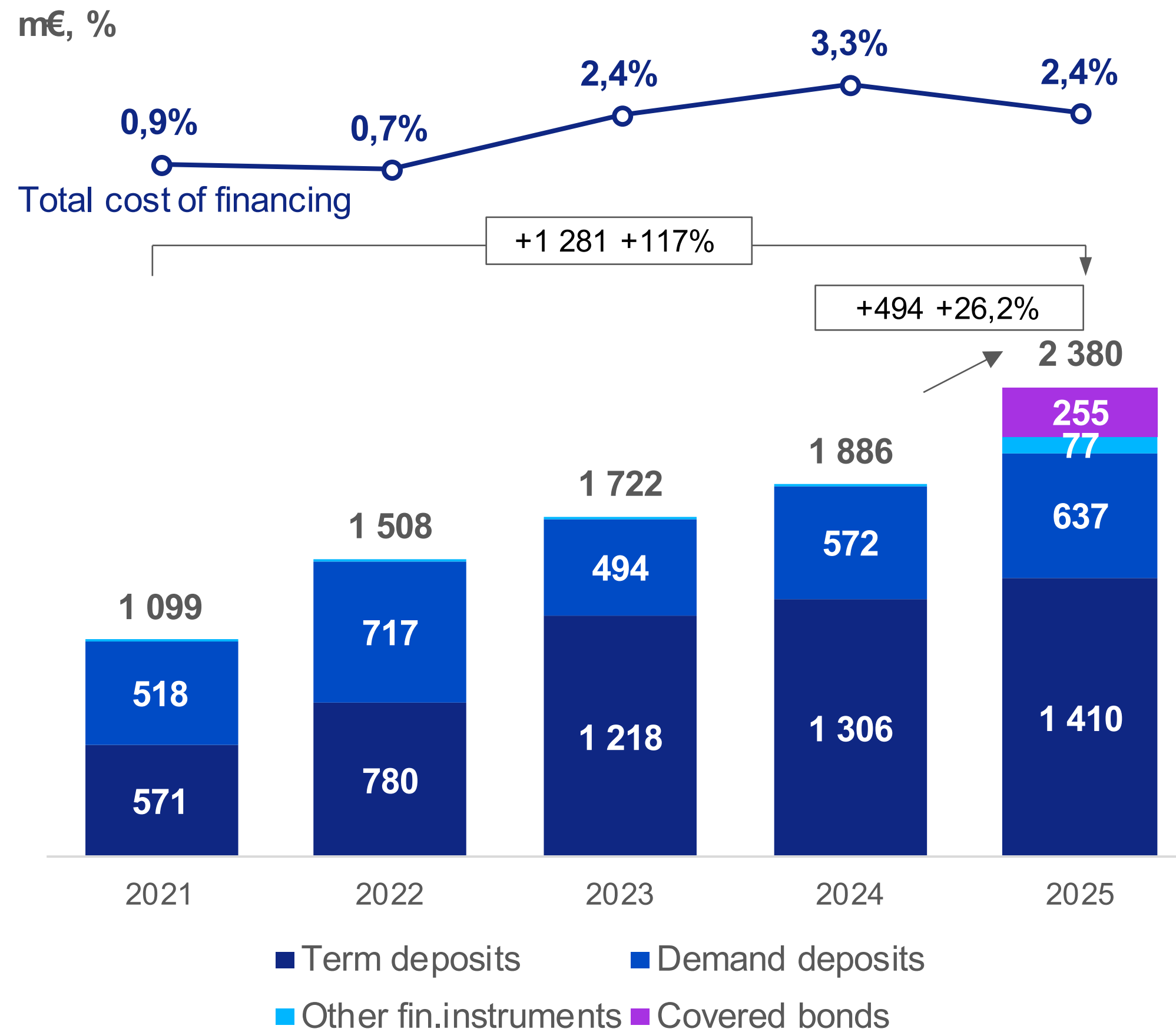


Total residual of loan principal amounts past due; loss allowances in balance sheet; share of overdue contracts in total (gross) portfolio

■ Past due 1-90 days
 ■ Past due over 90 days
 ■ Loss allowances
 ○— Past due %

Cost of financing is decreasing

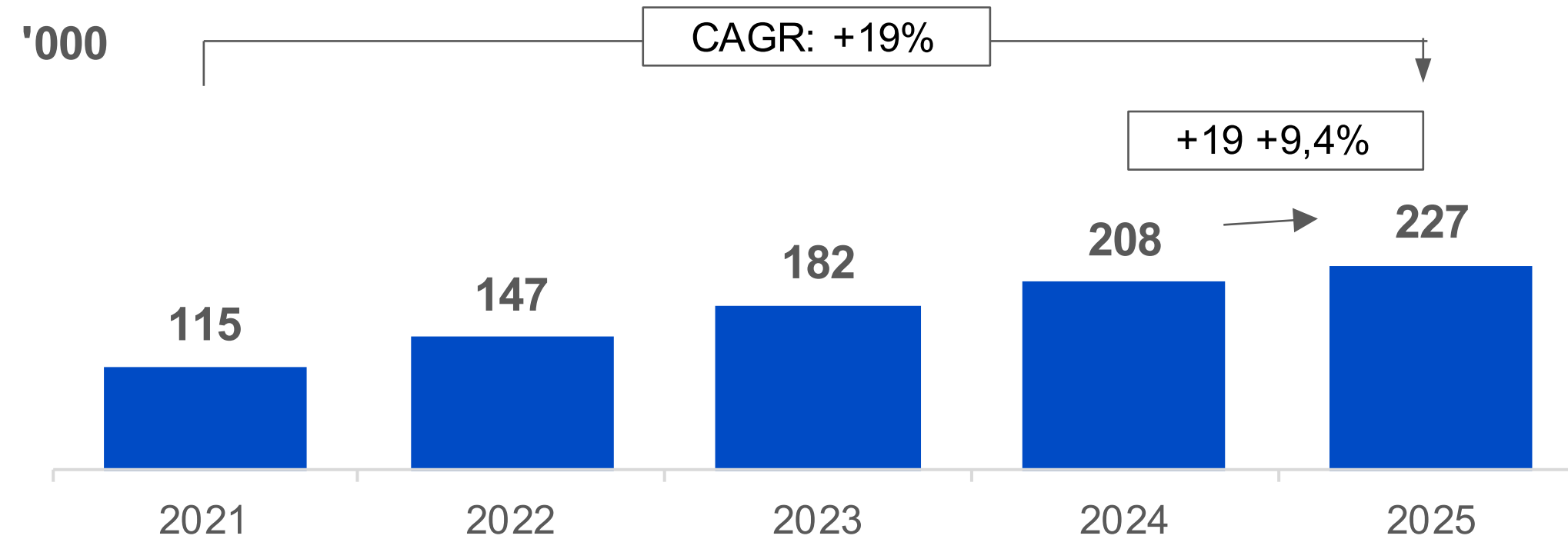
Financing cost and financing sources



- Total volume of deposits and other financial instruments increased by 494 m€ (+26%) in 2025
 - Deposits from private clients +41 m€ (+11 m€ demand deposits, +40 m€ term deposits)
 - Deposits from business clients +81 m€ (+64 m€ demand deposits, +17 m€ term deposits)
 - Deposits from platforms +47 m€
 - Other financial instruments +69 m€
 - Covered bonds +255 m€
- The cost of financing turned to decline

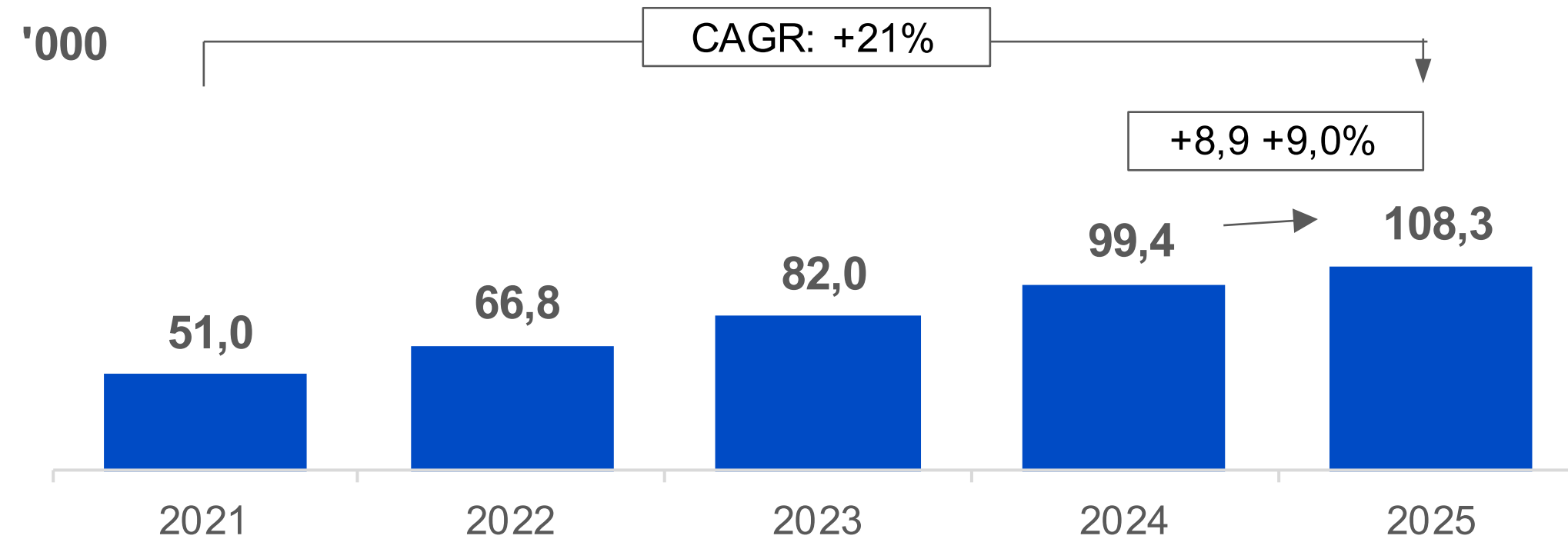
Client base and market share

Total no of clients with a bank account

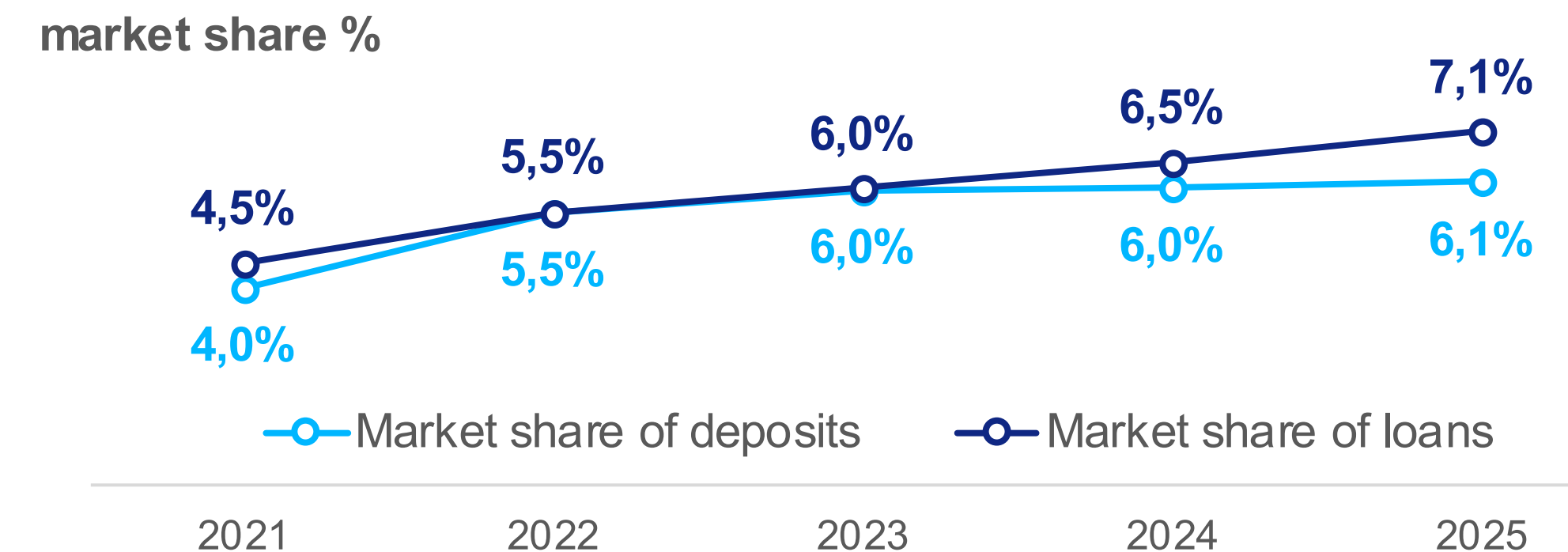


- Total no of clients increased by 19 000 (+9%)
(+26 000 in 2024)
- 8 900 new active clients in 2025 (+9%)
(+17 400 in 2024)
- Bank's market share changed in 2025*
 - Market share of loan portfolio 6.5% => 7.1%
 - Market share of deposits portfolio 6.0% => 6.1%

No of active clients

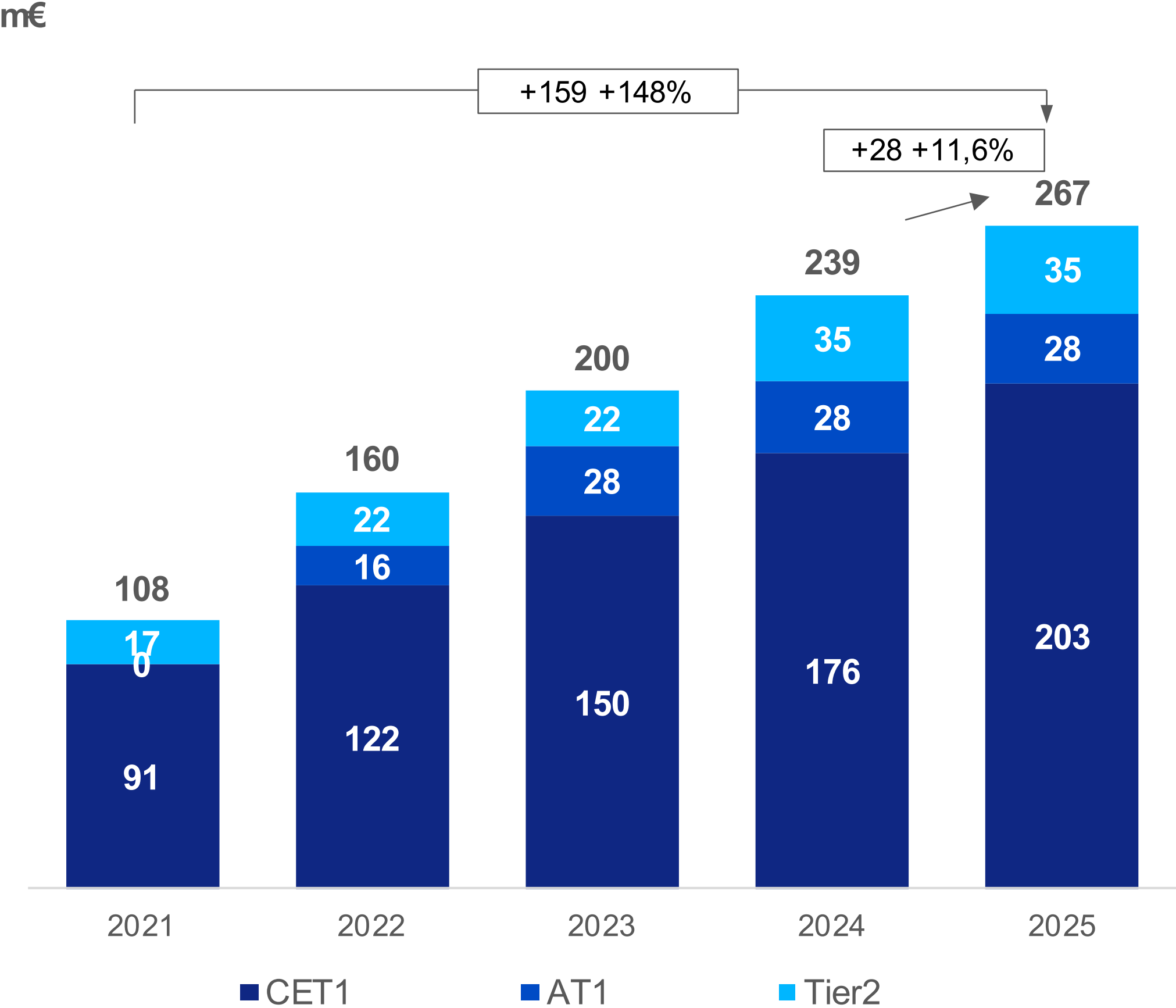


Market share

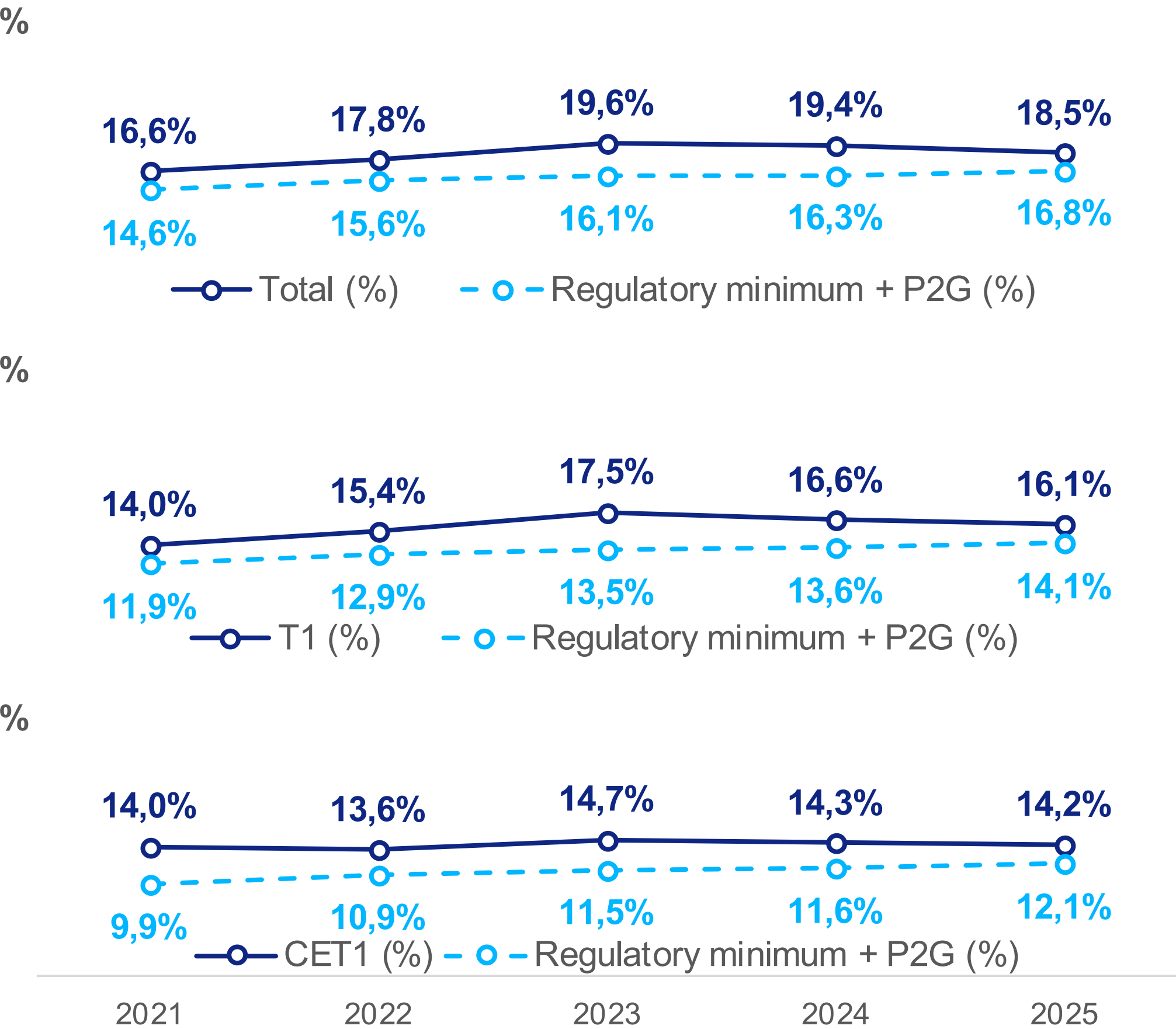


Capital base supports growth plans

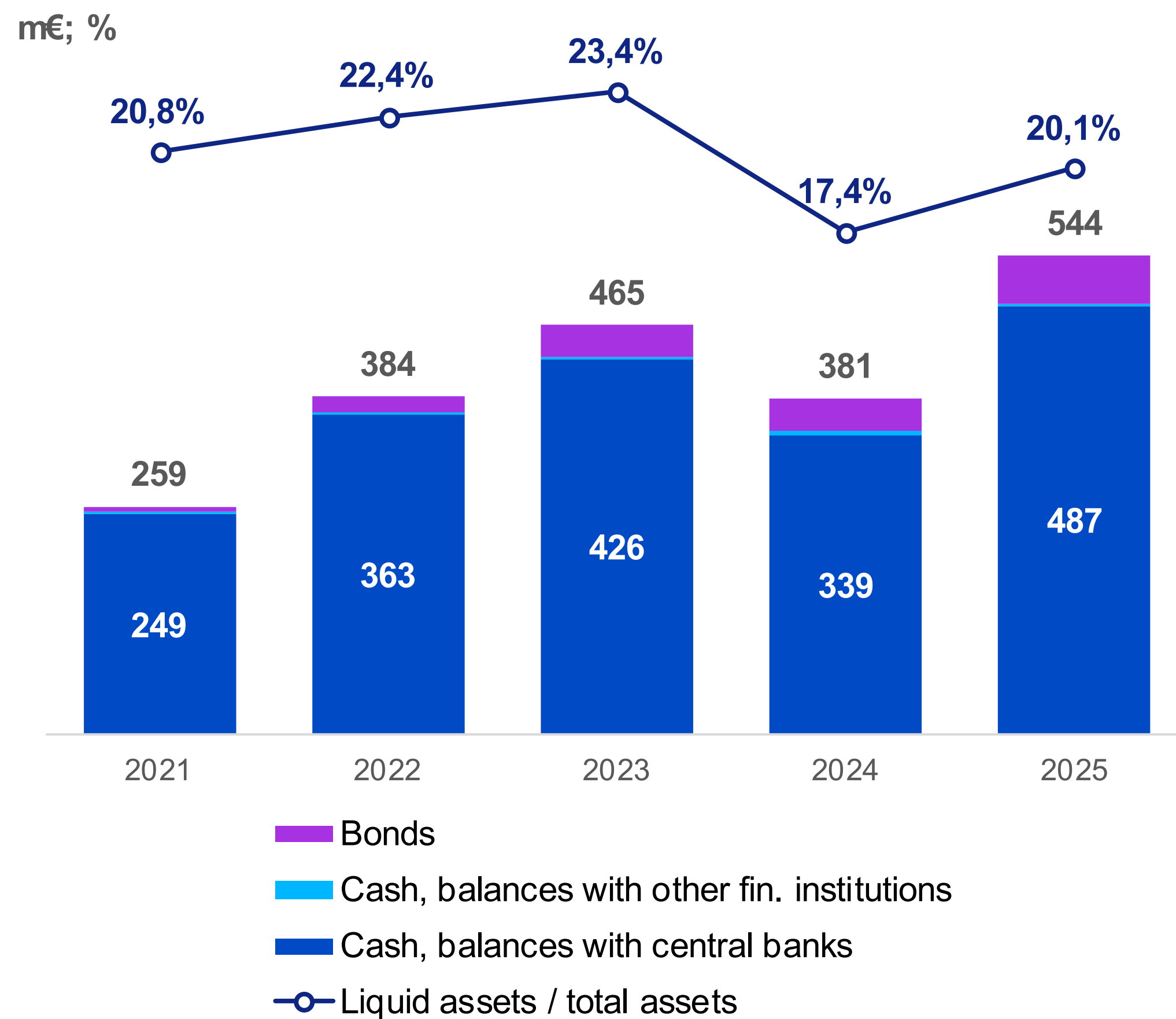
Yearly capitalization



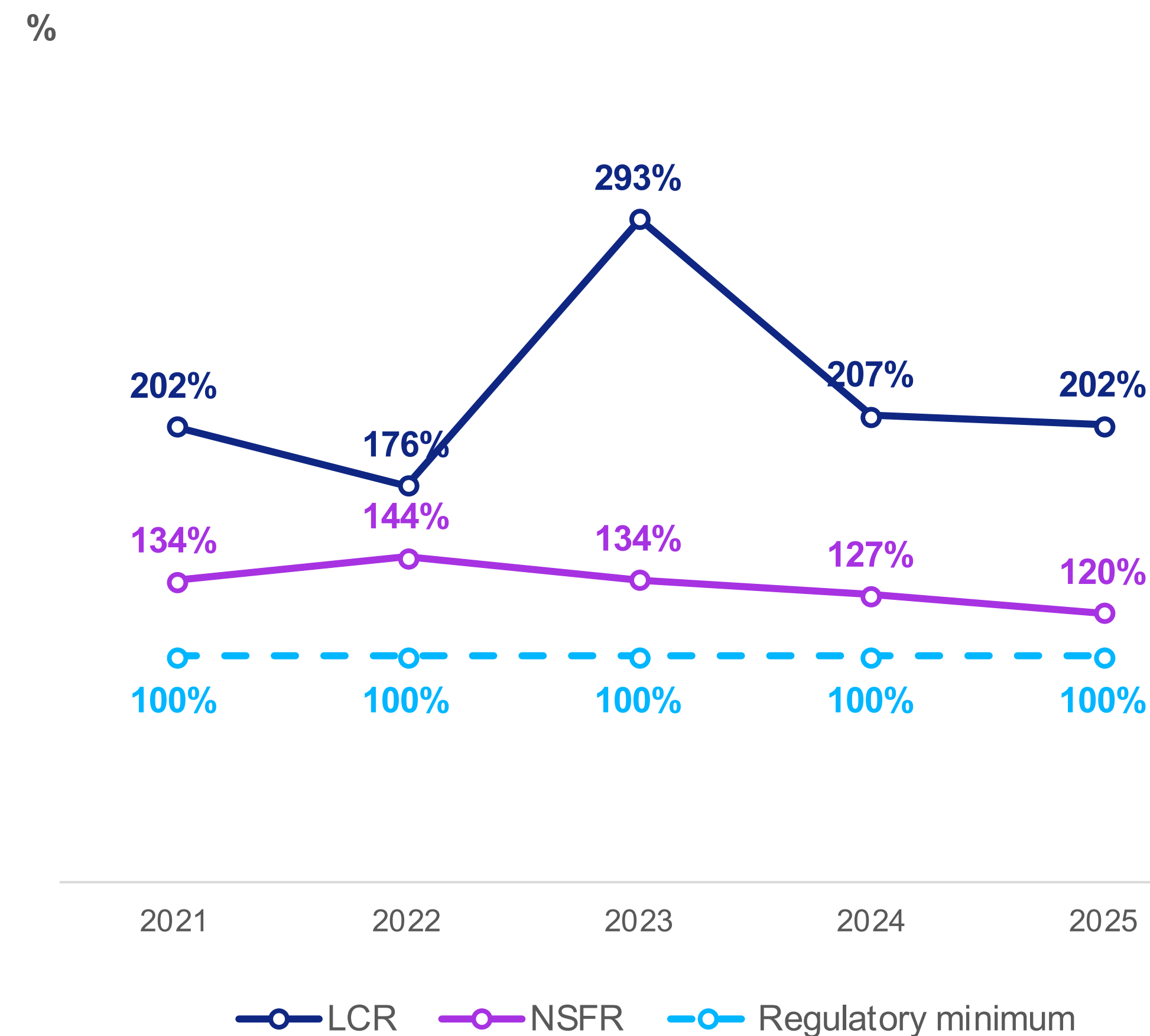
Capital adequacy



Liquid assets

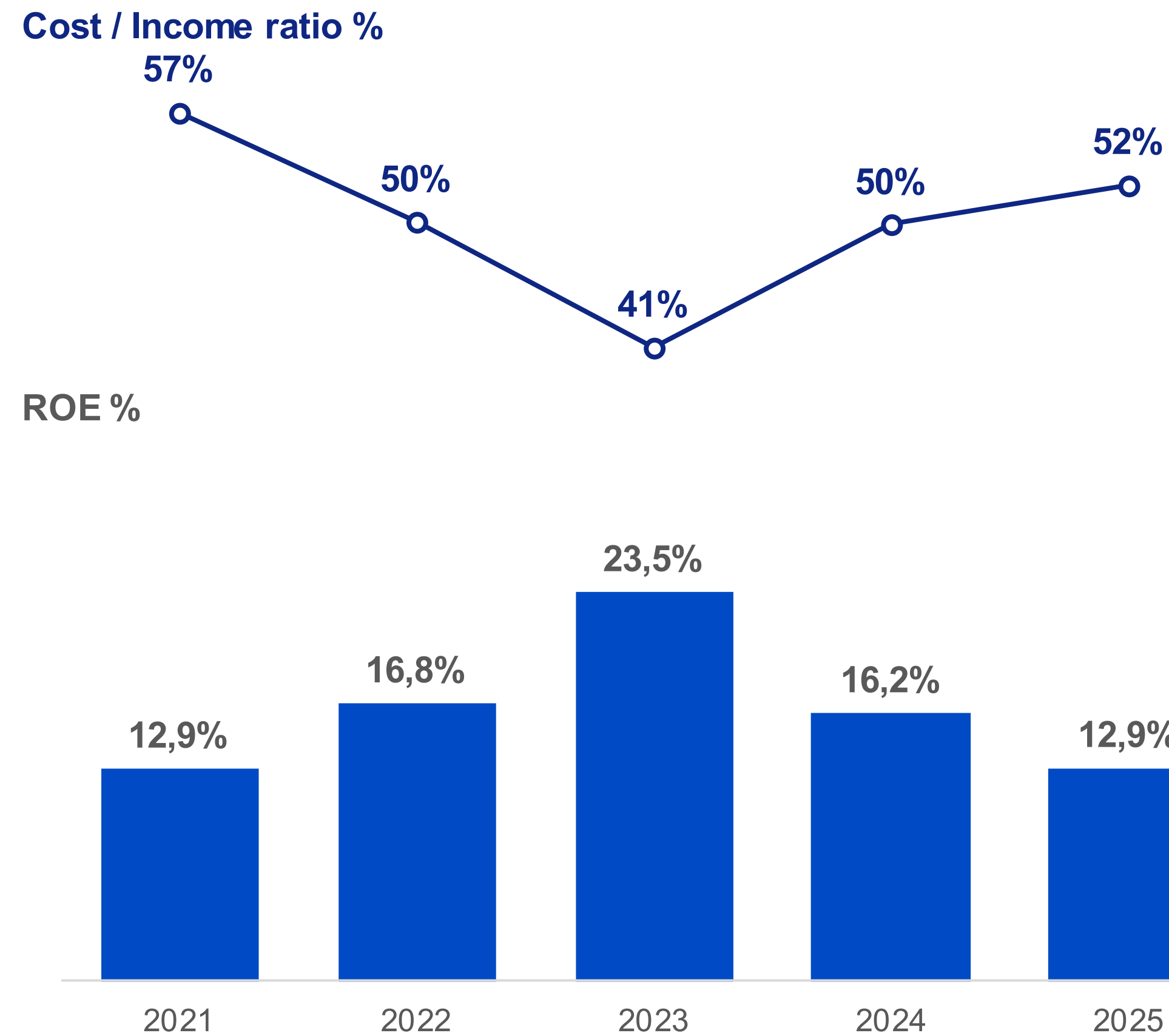


Liquidity coverage ratio (LCR)



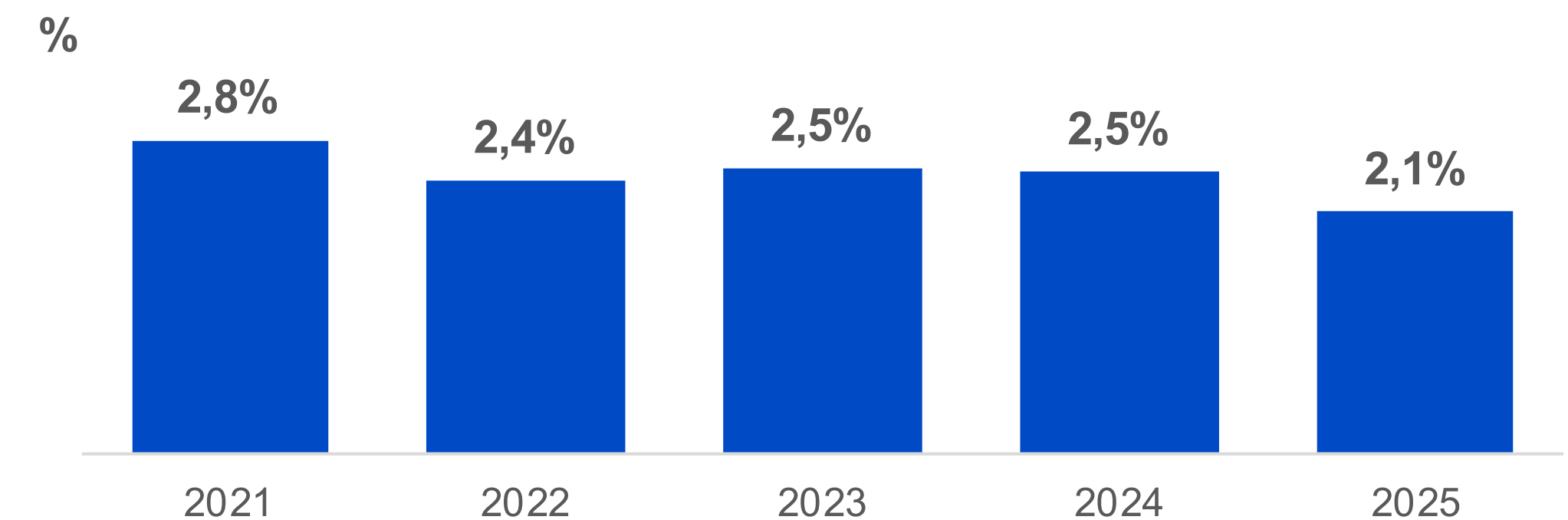
Performance indicators

Cost / income ratio (CIR) and ROE



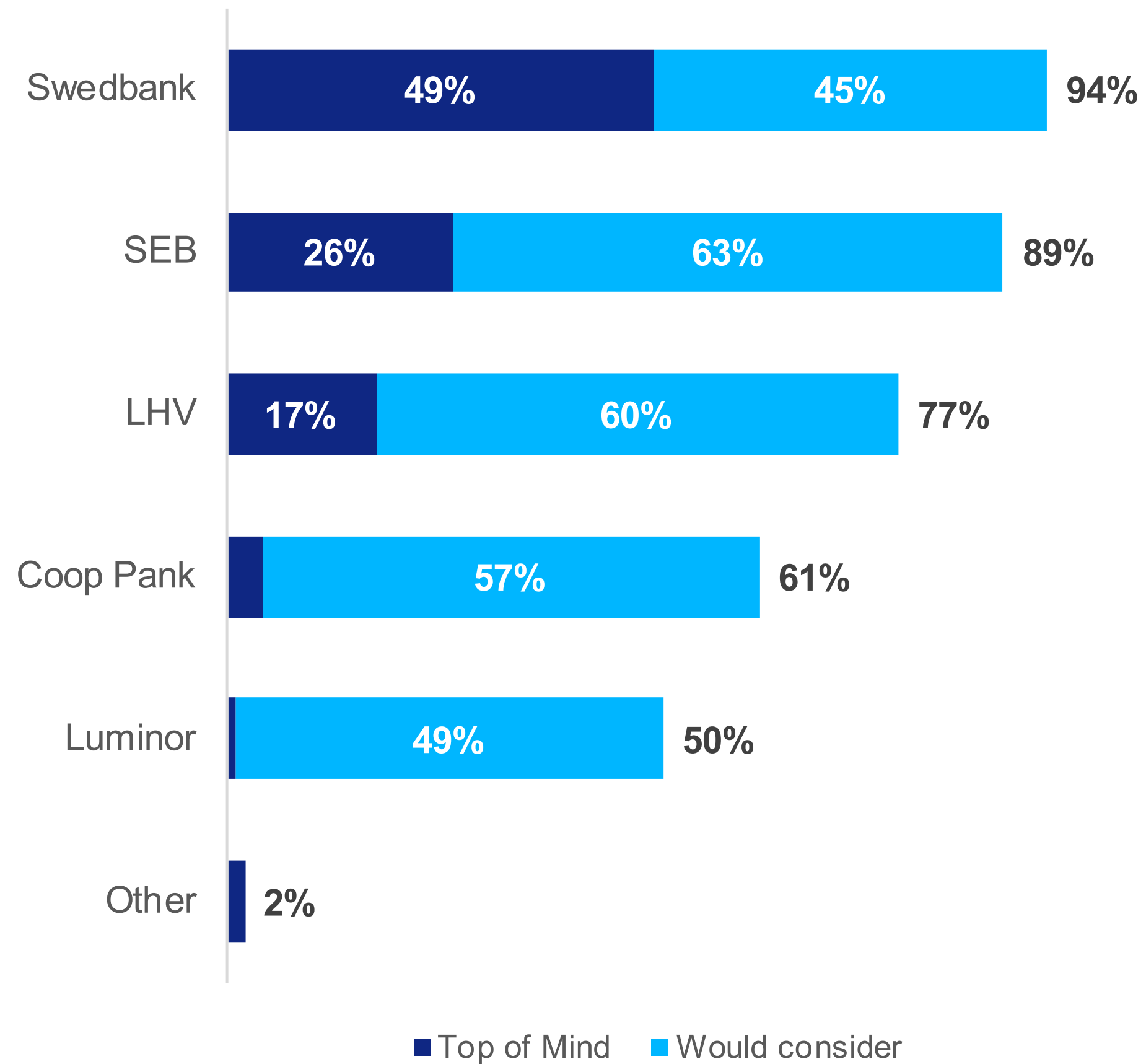
- CIR 52%
 - Net income 79.4 m€, -2.5 m€ (-3%)
 - Operating expenses 41.5 m€, +0.9 m€ (+2%)
- ROE 12.9%
 - Growth in business volumes increases efficiency (operating expenses / loan portfolio)
 - Net interest margins declining -> negative impact on CIR
 - Portfolio quality has remained good

Operating expenses / average loan portfolio

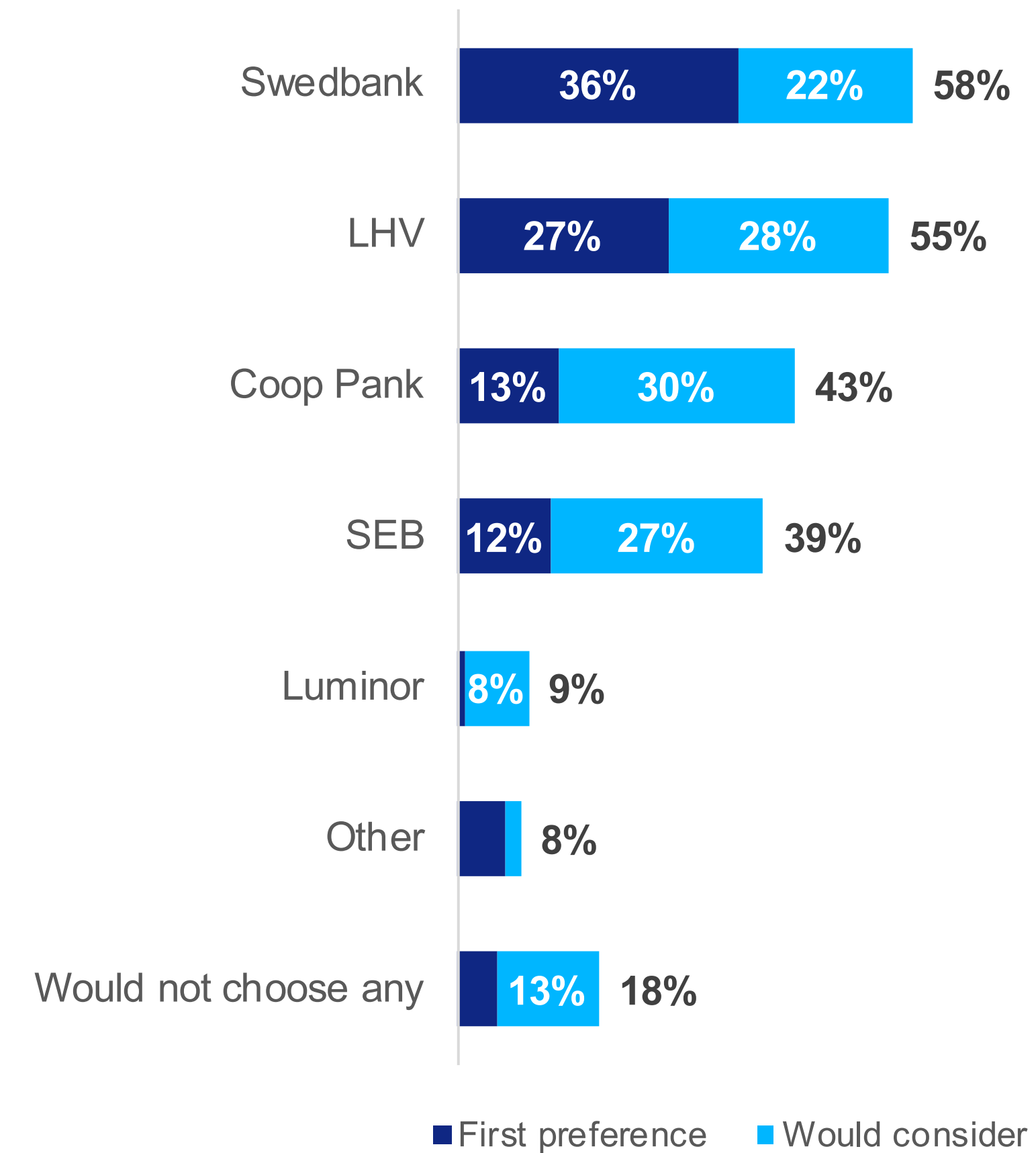


Brand awareness and preference as a financial partner

Brand awareness of Coop Pank



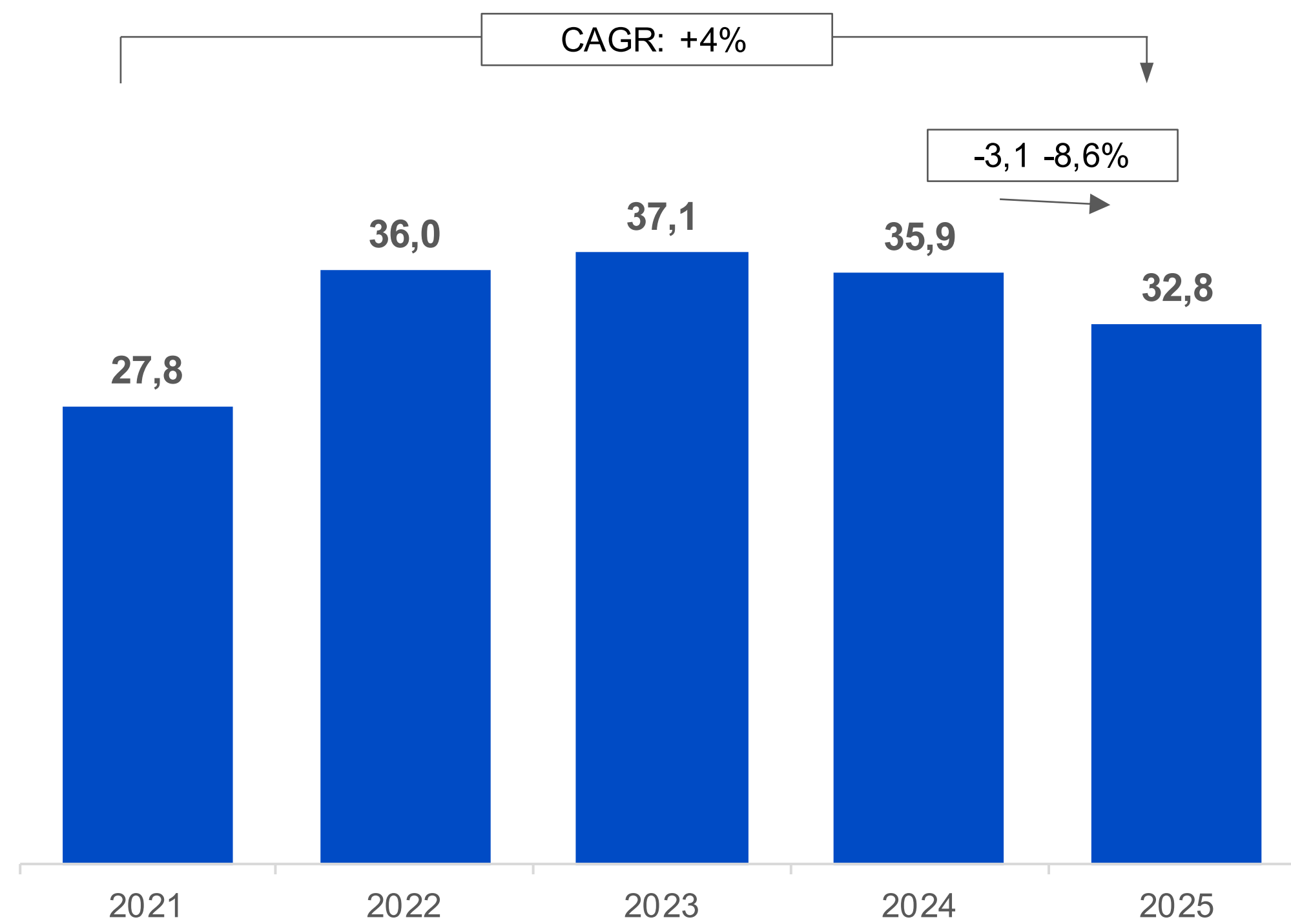
Preference as a financial partner



Shareholders

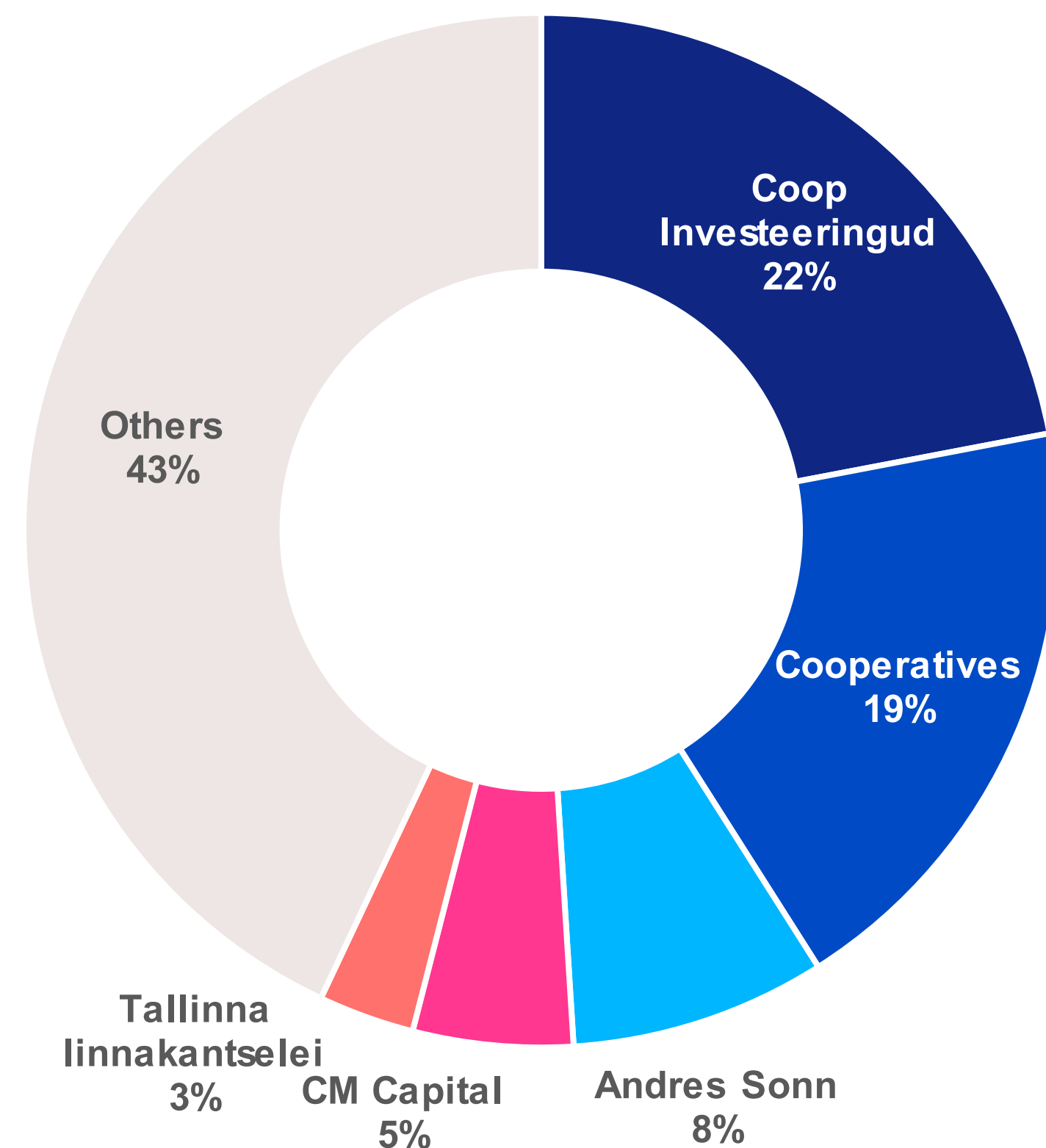
No of Coop Pank shareholders

'000



TOP shareholders

Shareholder distribution of Coop Pank as at 31.12.2025

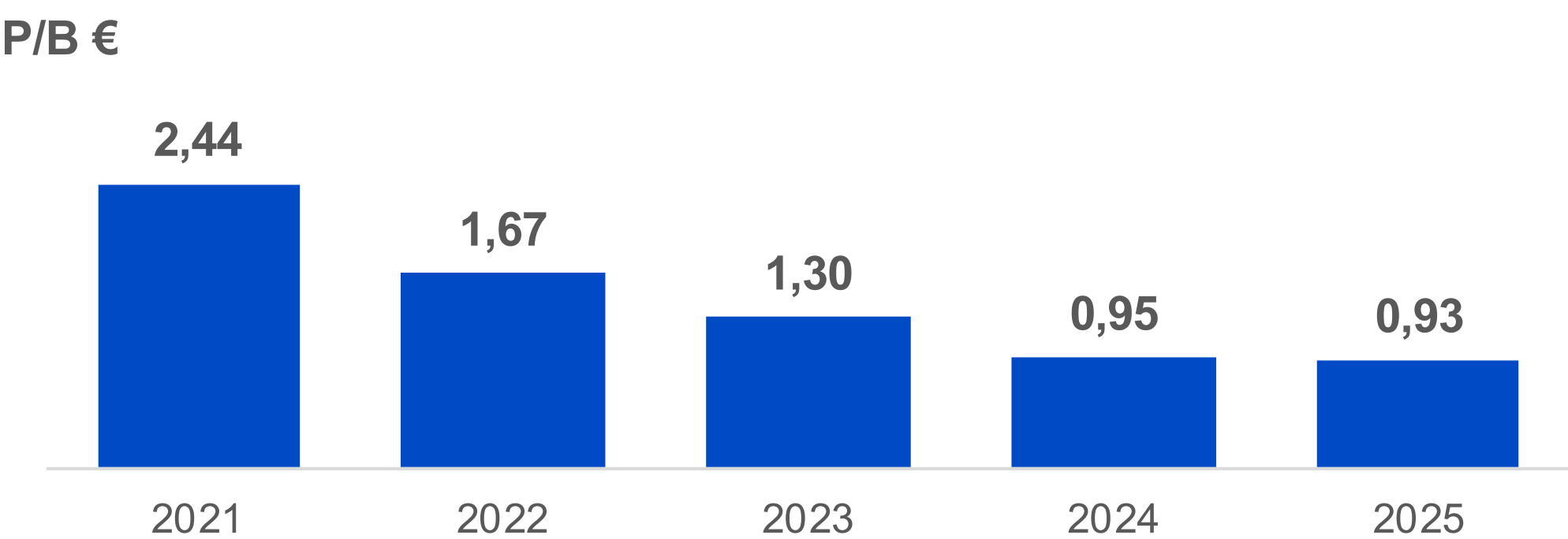


Share price

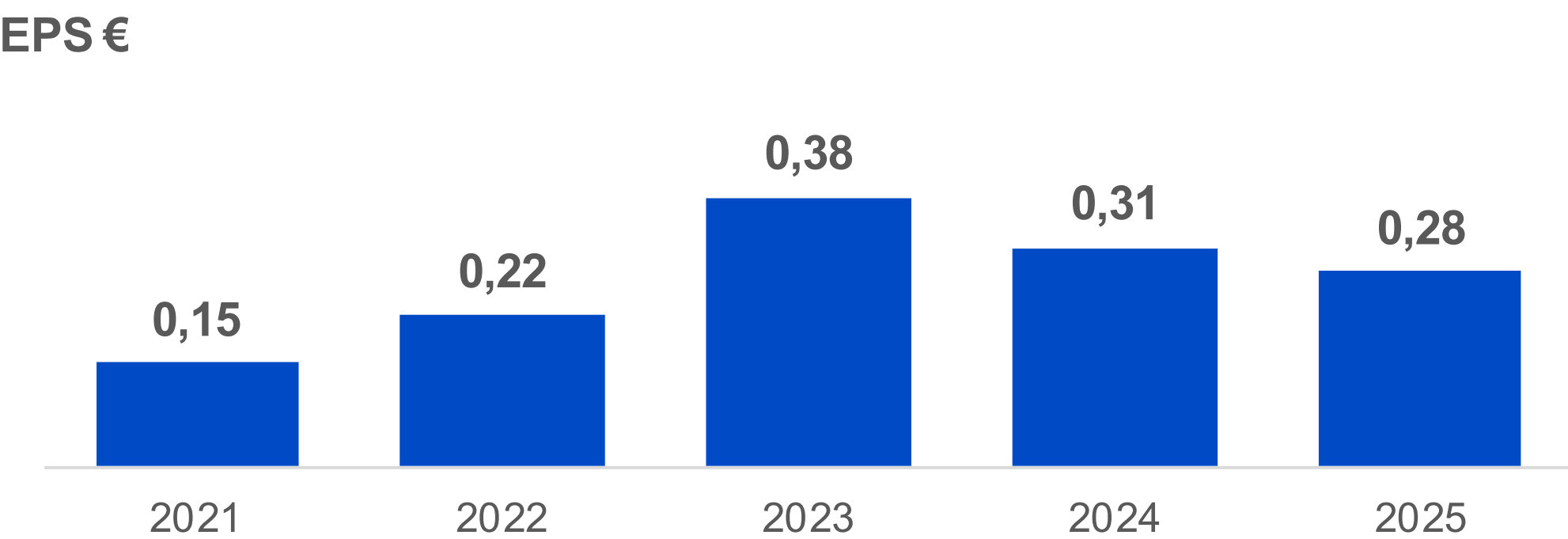
Coop Pank share price and trading volume by dates



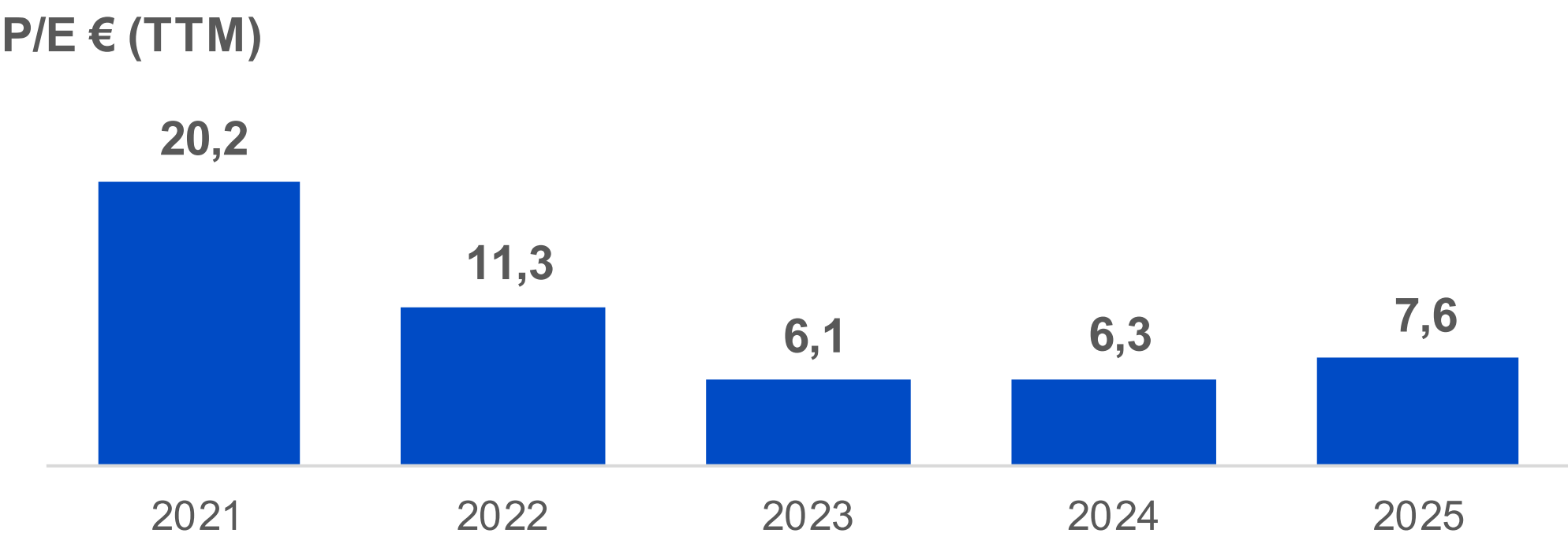
P/B ratio



Net income per share (EPS)



P/E ratio



Summary: 2025 results

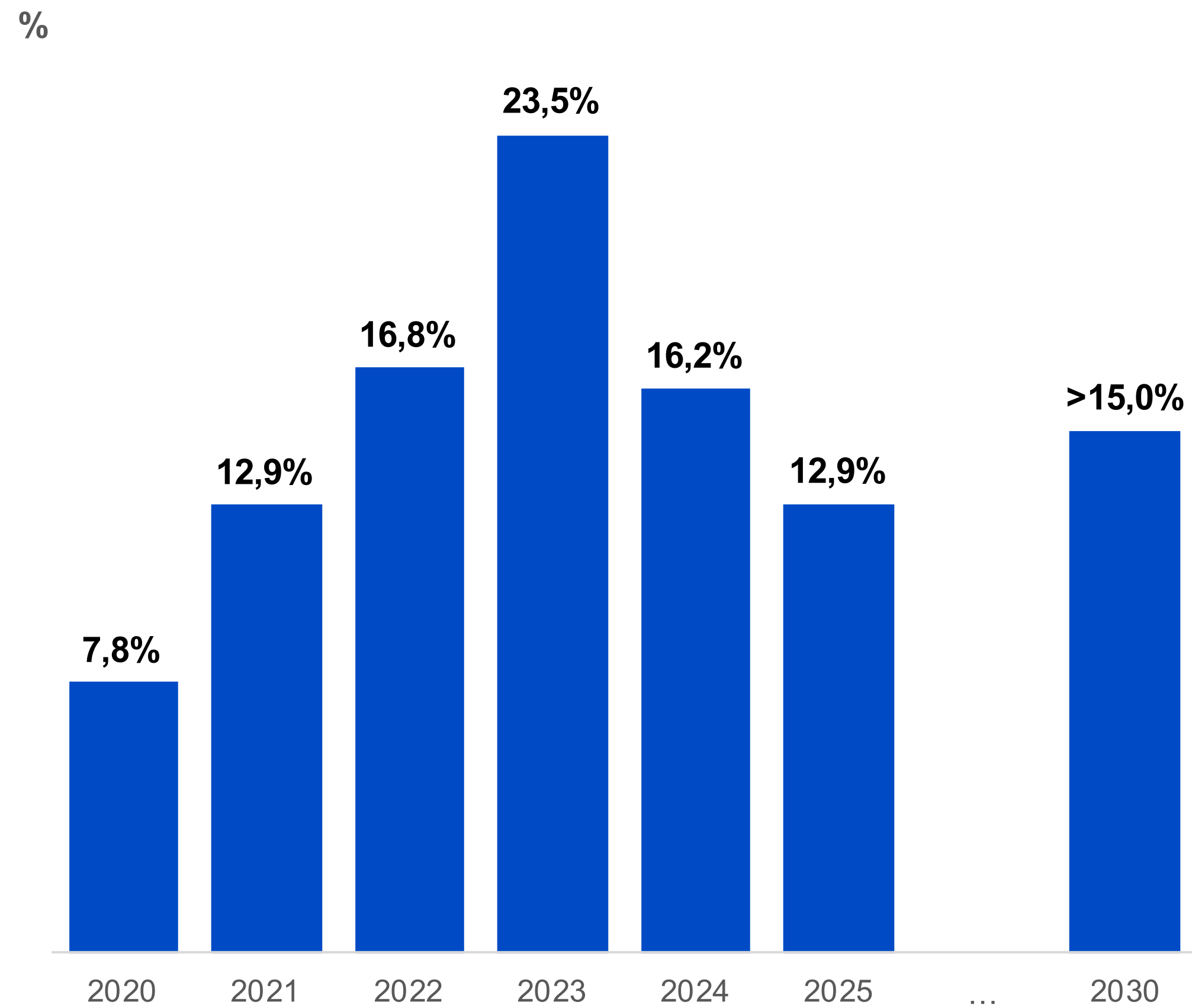
- Loan portfolio growth (+19% YoY)
- Growth of active customers (+9% YoY)
- Net profit 28.7 mln € (-11% YoY)
- CIR 52% (2024: 50%)
- ROE 12.9% (2024: 16.2%)

Loan portfolio
+19%



Target: increasing return on equity

Return on equity

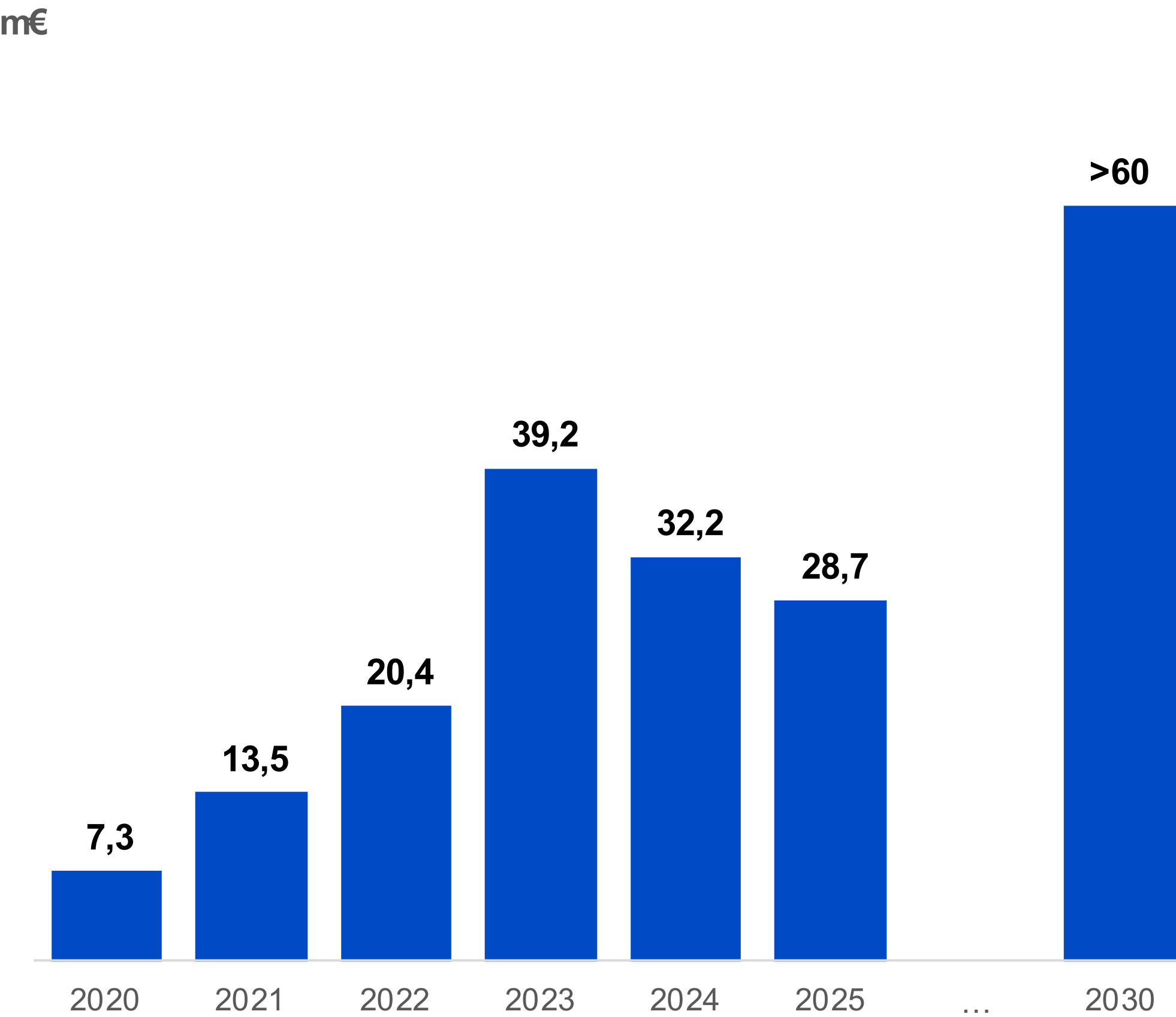


Return on equity
>15%



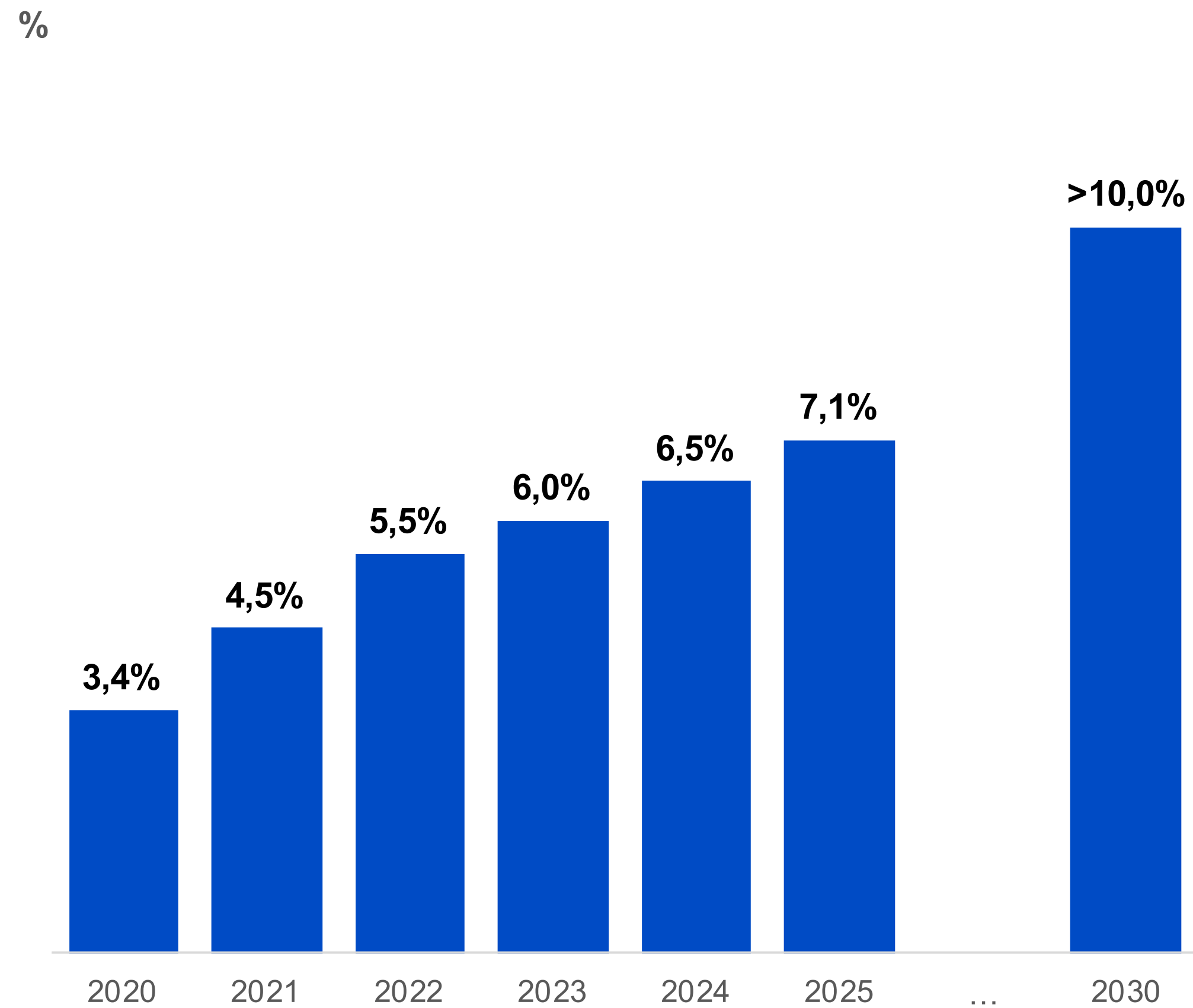
Target: Growth of net profit

Net profit



Target: Increasing market share

Market share of loan portfolio



Market share
>10%



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<https://www.cooppank.ee/en/for-investors>