

Name of the Company

AS "Latvijas balzams"

Registration number

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Address

Rīgā, A.Čaka iela 160

Phone

7081213

Fax

7828071

Currency

Ls

BALANCE

Year 2004

ASSETS	Note	Line code	04.03.31	03.03.31
1	2	3	4	5
1. LONG TERM ASSETS				
I. Intangible assets				
1. Cost of research and development		010		
2. Concessions, patents, licenses, trademarks and similar rights and assets		020	497 087	733 283
3. Other intangible assets		021		
4. Goodwill		030	-86 091	-200 880
5. Payments on account for intangible assets		040		
I. TOTAL		050	410 996	532 403
II. Tangible assets				
1. Land and buildings		060	7 390 761	3 642 053
2. Plant and machinery		070	4 215 738	2 422 368
3. Other fixtures and fittings, tools and equipment		080	602 653	643 458
4. Tangible assets under construction		090	404 242	2 290 096
5. Advances for tangible assets		091	199 517	2 496 287
II. KOPĀ:		100	12 812 911	11 494 262
III. Long-term financial investments				
1. Investments in subsidiary undertakings		110	1 445	
2. Loans to subsidiaries		120		
3. Participating interests in associated enterprises		130		
4. Loans to associated enterprises		140		
5. Other securities and capital participation		150		
6. Other loans		160		
7. Own shares and parts		170		
8. Loans to members of the company, management and the board		180		
III. TOTAL		190	1 445	
1. long term assets total		200	13 225 352	12 026 665
2. CURRENT ASSETS				
I. Stock				
1. Raw materials and consumables		210	6 415 881	5 950 587
2. Work in progress		220	659 152	410 454
3. Finished goods and goods for resale		230	2 070 304	2 374 856
4. Work in progress for third parties		240		
5. Payments on account for goods		250		
6. Animals		260		
I. TOTAL		270	9 145 337	8 735 897
II. Debtors				
1. Trade debtors		280	4 359 514	4 620 173
2. Receivables from affiliated companies		290	3 512 380	
3. Receivables from related companies		300		
4. Other debtors		310	2 142 583	688 122
5. Company capital not paid up		320		
6. Short-term loans to members of the company, management and the board		330		
7. Deferred expenses		340	87 343	65 986
II. TOTAL		350	10 101 820	5 374 281
III. Securities and capital participation				
1. Participating interest in subsidiaries		360		
2. Own shares and parts		370		
3. Other securities and capital participation		380		
III. TOTAL		390		
IV. Cash funds (TOTAL)		400	142 134	244 314
2. current assets total		410	19 389 291	14 354 492
BALANCE		420	32 614 643	26 381 157

LIABILITIES	Note	Line code	04.03.31	03.03.31
1	2	3	4	5
1. SHAREHOLDERS' FUNDS				
1. Share capital		430	7 496 900	7 496 900
2. Share premium		440	61 767	61 767,00
3. Long-term investments revaluation reserve		450	984 877	998 736
4. Reserves:				
a) legal reserve		460		
b) unrealized gain from investments in subsidiary		470		
c) reserve for own shares or parts		480		
d) statutory reserves		490	1 249 047	1 249 047
e) merger reserve		490	-11 101 905	-11 101 905
4. TOTAL		500	-9 852 858	-9 852 858
5. Retained earnings				
a) previous years' retained earnings		510	15 065 337	12 957 324
b) current year profit		520	329 132	36 771
1. total shareholders' funds		530	14 085 155	11 698 640
2. PROVISIONS				
1. Provision for pensions and similar obligations		540		
2. Provision for taxes		550	484 910	311 140
3. Other provisions		560	1 130 430	1 128 860
2. total provisions		570	1 615 340	1 440 000
3. CREDITORS				
I. LONG-TERM LIABILITIES				
1. Debenture loans		580		
2. Convertible loans		590		
3. Credit institutions		600	7 296 551	4 599 334
4. Other loans		601		
5. Amounts owned by subsidiaries		610		
6. Amounts owned by associated companies		620		
7. Other creditors		630		4 567
I. KOPĀ:		640	7 296 551	4 603 901
II. SHORT TERM LIABILITIES				
1. Debenture loans		650		
2. Convertible loans		660		
3. Credit institutions		670	6 115 744	5 218 754
4. Other loans		671		
5. Advances received		680		
6. Trade creditors		690	1 656 773	1 771 840
7. Bills of exchange payable		700		
8. Amounts owned by subsidiaries		710		
9. Amounts owned by associated companies		720		
10. Taxes payable		730	1 689 957	1 442 610
11. Other creditors		740	149 888	200 176
12. Deferred income		750	0	
13. Dividends for the current year		760		
14. Prior years' unpaid dividends		770	5 235	5 236
II. TOTAL		780	9 617 597	8 638 616
3. total creditors		790	16 914 148	13 242 517
BALANCE		800	32 614 643	26 381 157

General Director

(signature)

(name, surname)

Name of the Company

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PROFIT OR LOSS STATEMENT

For first 3 months 2004

Nr. p.k.		Note	Line code	04.03.31	03.03.31
1	2	3	4	5	6
1	Net sales		10	11 797 140	9 808 338
2	Cost of sales		20	-10 380 705	-9 130 212
3	Gross profit		30	1 416 435	678 126
4	Selling expenses		40	-420 868	-408 663
5	Administration expenses		50	-555 142	-528 895
6	Other operating income		60	107 302	447 644
7	Income from investments in subsidiaries		70		
8	Other operating expenses		80		
9	Interest income and similar income		90	66	423
11	Interest expenses and similar expenses		110	-139 403	-130 423
12	Profit before taxes		120	408 390	58 212
16	Corporate income tax		160	-61 258	-8 625
17	Other taxes		170	-18 000	-12 816
18	Current period profit		180	329 132	36 771

General Director

(signature)

(name, surname)