

27 February 2009
Vilnius

CONFIRMATION OF THE COMPANY'S RESPONSIBLE PERSONS

Hereby we confirm, that by our knowledge Consolidated Interim Financial Statements for the twelve months of 2008 prepared in accordance with International Financial Reporting Standards are true and fairly present assets, liabilities, financial position, profit or loss of APB Apranga, as well as of Apranga Group consolidated companies.



Apranga Group General Manager
Rimantas Perveneckas



Apranga Group Chief Financial Officer
Vaidas Savukynas

APRANGA APB
Interim Consolidated Financial Statements
For the Twelve Months of 2008
Unaudited

27 February 2009
Vilnius

INCOME STATEMENTS

| LTL thousand | Note | Group | | Company | |
|--|------|----------------|----------------|---------------|---------------|
| | | 2008 | 2007 | 2008 | 2007 |
| Revenue | 3 | 418 622 | 368 906 | 219 019 | 198 656 |
| Cost of sales | | (232 419) | (200 958) | (140 068) | (126 198) |
| GROSS PROFIT | | 186 203 | 167 948 | 78 951 | 72 458 |
| Operating expenses | | (165 984) | (136 538) | (81 310) | (67 643) |
| Other income | | 1 036 | 1 313 | 17 618 | 17 068 |
| Net foreign exchange gain (loss) | | 14 | 13 | (39) | 22 |
| OPERATING PROFIT | | 21 269 | 32 736 | 15 220 | 21 905 |
| Finance costs | | (3 846) | (2 694) | (3 811) | (2 579) |
| PROFIT BEFORE INCOME TAX | | 17 423 | 30 042 | 11 409 | 19 326 |
| Income tax expense | | (3 976) | (5 119) | (1 563) | (1 998) |
| NET PROFIT | | 13 447 | 24 923 | 9 846 | 17 328 |
| Basic and diluted earnings per share (in LTL) | | 0,38 | 0,71 | 0,28 | 0,49 |

| LTL thousand | Note | Group | | Company | |
|--|------|---------------|---------------|---------------|---------------|
| | | Q4 2008 | Q4 2007 | Q4 2008 | Q4 2007 |
| Revenue | 3 | 109 237 | 110 145 | 53 838 | 55 584 |
| Cost of sales | | (57 550) | (56 838) | (29 992) | (30 934) |
| GROSS PROFIT | | 51 687 | 53 307 | 23 846 | 24 650 |
| Operating expenses | | (46 403) | (42 909) | (23 682) | (21 376) |
| Other income | | 348 | 458 | 1 631 | 3 180 |
| Net foreign exchange gain (loss) | | 51 | (183) | (2) | 9 |
| OPERATING PROFIT | | 5 783 | 10 673 | 1 793 | 6 463 |
| Finance costs | | (1 048) | (893) | (1 028) | (821) |
| PROFIT BEFORE INCOME TAX | | 4 735 | 9 780 | 765 | 5 642 |
| Income tax expense | | (1 594) | (1 468) | (1 079) | (826) |
| NET PROFIT | | 3 141 | 8 312 | (314) | 4 816 |
| Basic and diluted earnings per share (in LTL) | | 0.09 | 0.24 | -0.01 | 0.14 |

BALANCE SHEETS

| LTL thousand | Note | Group | | Company | |
|-------------------------------------|----------|----------------|----------------|----------------|----------------|
| | | 31 12 2008 | 31 12 2007 | 31 12 2008 | 31 12 2007 |
| ASSETS | | | | | |
| Non-current assets | | | | | |
| Property, plant and equipment | 4 | 110 324 | 110 439 | 72 756 | 69 653 |
| Intangible assets | 4 | 1 592 | 981 | 1 158 | 843 |
| Investments in subsidiaries | 5 | - | - | 9 987 | 9 377 |
| Prepayments and other receivables | | 937 | 857 | 509 | 400 |
| | | 112 853 | 112 277 | 84 410 | 80 273 |
| Current assets | | | | | |
| Inventories | | 85 525 | 73 821 | 57 330 | 44 958 |
| Non-current assets held for sale | | 1 118 | 1 118 | 1 118 | 1 118 |
| Trade and other receivables | | 9 020 | 8 028 | 24 993 | 26 642 |
| Cash and cash equivalents | | 4 882 | 7 287 | 1 797 | 2 990 |
| | | 100 545 | 90 254 | 85 238 | 75 708 |
| TOTAL ASSETS | 3 | 213 398 | 202 531 | 169 648 | 155 981 |
| EQUITY AND LIABILITIES | | | | | |
| Equity | | | | | |
| Ordinary shares | 1 | 35 292 | 35 292 | 35 292 | 35 292 |
| Legal reserve | | 2 416 | 1 550 | 2 416 | 1 550 |
| Translation difference | | (405) | (76) | - | - |
| Retained earnings | | 57 736 | 50 852 | 33 219 | 29 886 |
| | | 95 039 | 87 618 | 70 927 | 66 728 |
| Non-current liabilities | | | | | |
| Borrowings | 6 | 49 000 | - | 49 000 | - |
| Bonds issued | 7 | - | 20 000 | - | 20 000 |
| Deferred tax liabilities | | 5 426 | 3 531 | 3 363 | 1 991 |
| Obligations under finance leases | | - | 16 | - | 16 |
| Other liabilities | | 201 | - | 201 | - |
| | | 54 627 | 23 547 | 52 564 | 22 007 |
| Current liabilities | | | | | |
| Borrowings | 6 | 7 889 | 53 574 | 4 811 | 47 735 |
| Bonds issued | 7 | 20 656 | 653 | 20 656 | 653 |
| Obligations under finance leases | | 16 | 20 | 16 | 20 |
| Current income tax liability | | 659 | 1 112 | 30 | 106 |
| Trade and other payables | | 34 512 | 36 007 | 20 644 | 18 732 |
| Total liabilities | | 63 732 | 91 366 | 46 157 | 67 246 |
| | | 118 351 | 114 913 | 98 721 | 89 253 |
| TOTAL EQUITY AND LIABILITIES | | 213 398 | 202 531 | 169 648 | 155 981 |

STATEMENT OF CHANGES IN EQUITY**GROUP**

| LTL thousand | Note | Share Capital | Legal Reserve | Translation reserve | Retained earnings | Total |
|---|-------------|----------------------|----------------------|----------------------------|--------------------------|---------------|
| Balance at 1 January 2007 | | 35 292 | 1 081 | (178) | 30 293 | 66 488 |
| Currency translation difference – recognised directly in equity | | - | - | 102 | (13) | 89 |
| Net profit for the period | | - | - | - | 24 923 | 24 923 |
| Total recognised income and expenses for the period | | - | - | 102 | 24 910 | 25 012 |
| Transfers to legal reserve | | - | 469 | - | (469) | - |
| Dividends paid | | - | - | - | (3 882) | (3 882) |
| Balance at 31 December 2007 | | 35 292 | 1 550 | (76) | 50 852 | 87 618 |
| Balance at 1 January 2008 | | 35 292 | 1 550 | (76) | 50 852 | 87 618 |
| Currency translation difference – recognised directly in equity | | - | - | (329) | (50) | (379) |
| Net profit for the period | | - | - | - | 13 447 | 13 447 |
| Total recognised income and expenses for the period | | - | - | (329) | 13 397 | 13 068 |
| Transfers to legal reserve | | - | 866 | - | (866) | - |
| Dividends paid | 9 | - | - | - | (5 647) | (5 647) |
| Balance at 31 December 2008 | | 35 292 | 2 416 | (405) | 57 736 | 95 039 |

COMPANY

| LTL thousand | Note | Share Capital | Legal Reserve | Retained earnings | Total |
|------------------------------------|-------------|----------------------|----------------------|--------------------------|---------------|
| Balance at 1 January 2007 | | 35 292 | 1 081 | 16 909 | 53 282 |
| Net profit for the period | | - | - | 17 328 | 17 328 |
| Transfers to legal reserve | | - | 469 | (469) | - |
| Dividends paid | | - | - | (3 882) | (3 882) |
| Balance at 31 December 2007 | | 35 292 | 1 550 | 29 886 | 66 728 |
| Balance at 1 January 2008 | | 35 292 | 1 550 | 29 886 | 66 728 |
| Net profit for the period | | - | - | 9 846 | 9 846 |
| Transfers to legal reserve | | - | 866 | (866) | - |
| Dividends paid | 9 | - | - | (5 647) | (5 647) |
| Balance at 31 December 2008 | | 35 292 | 2 416 | 33 219 | 70 927 |

STATEMENTS OF CASH FLOW

| LTL thousand | Note | Group | | Company | |
|--|------|-----------------|-----------------|----------------|-----------------|
| | | 2008 | 2007 | 2008 | 2007 |
| OPERATING ACTIVITIES | | | | | |
| Profit before income taxes | | 17 423 | 30 042 | 11 409 | 19 326 |
| Adjustments for: | | | | | |
| Depreciation and amortisation | | 20 552 | 15 763 | 9 706 | 7 086 |
| Change in allowances for slow-moving inventories | | 1 189 | (59) | 1 047 | (216) |
| (Gain) on disposal of property, plant and equipment | | 192 | (338) | 207 | (338) |
| Write-off of property, plant and equipment | | 1 481 | 192 | 1 144 | 192 |
| Dividends received | | - | - | (8 516) | (7 273) |
| Interest expenses | | 3 837 | 2 691 | 3 332 | 2 078 |
| | | 44 674 | 48 291 | 18 239 | 20 855 |
| Changes in operating assets and liabilities: | | | | | |
| (Increase) in inventories | | (12 893) | (25 136) | (13 419) | (13 563) |
| (Increase) in receivables | | (1 072) | (5 555) | (5 134) | (4 859) |
| Unrealized foreign exchange (gain) loss | | (379) | 89 | (145) | (22) |
| Increase in payables | | (1 294) | 7 993 | 2 113 | 1 510 |
| Cash generated by operations | | 29 036 | 25 682 | 1 744 | 3 921 |
| Income tax paid | | (2 534) | (4 235) | (267) | (604) |
| Interest paid | | (4 502) | (2 479) | (4 467) | (2 362) |
| Net cash from operating activities | | 22 000 | 18 968 | (2 990) | 955 |
| INVESTING ACTIVITIES | | | | | |
| Interest received | | 9 | 5 | 479 | 501 |
| Dividends received | | - | - | 8 516 | 7 273 |
| Loans granted for subsidiaries | | - | - | (53 009) | (81 141) |
| Loans repayments received from subsidiaries | | - | - | 59 683 | 78 004 |
| Purchases of property, plant and equipment and intangible assets | 4 | (23 809) | (51 155) | (13 175) | (23 680) |
| Proceeds on disposal of property, plant and equipment | | 1 747 | 9 437 | 509 | 1 068 |
| Investment in subsidiaries | 5 | - | - | (610) | (924) |
| Net cash used in investing activities | | (22 053) | (41 713) | 2 393 | (18 899) |
| FINANCING ACTIVITIES | | | | | |
| Dividends paid | 9 | (5 647) | (3 882) | (5 647) | (3 882) |
| Proceeds from borrowings | 6 | 88 063 | 49 221 | 164 949 | 75 887 |
| Repayments of borrowings | 6 | (78 189) | (26 662) | (155 578) | (58 072) |
| Repayments of obligations under finance leases | | (20) | (19) | (20) | (19) |
| Net cash from financing activities | | 4 207 | 18 658 | 3 704 | 13 914 |
| NET INCREASE (DECREASE) IN CASH AND BANK OVERDRAFTS | | 4 154 | (4 087) | 3 107 | (4 030) |
| CASH AND OVERDRAFTS: | | | | | |
| AT THE BEGINNING OF THE PERIOD | | (7 161) | (3 074) | (5 032) | (1 002) |
| AT THE END OF THE PERIOD | | (3 007) | (7 161) | (1 925) | (5 032) |

NOTES

1. General information

APB Apranga, (hereinafter "the Company"), was incorporated and commenced its operations in March 1993. The Company's main office is situated in Kirtimu 51, Vilnius, Lithuania. The Company has legal form of public limited liability company under the Law on Companies of Republic of Lithuania. The principal activity of the Company and its subsidiaries (hereinafter "the Group") is retail trade of apparel.

At 31 December 2008 the Group consisted of the Company and the following 100% owned subsidiaries:

| Name | Country | Headquarters | Principal activity |
|-----------------------------------|----------------|------------------------------|---------------------------|
| UAB Apranga LT | Lithuania | Kirtimu 51, Vilnius | Retail trade of apparel |
| UAB Apranga BPB LT | Lithuania | Kirtimu 51, Vilnius | Retail trade of apparel |
| UAB Apranga PLT | Lithuania | Kirtimu 51, Vilnius | Retail trade of apparel |
| UAB Apranga SLT | Lithuania | Kirtimu 51, Vilnius | Retail trade of apparel |
| SIA Apranga | Latvia | Elizabetes 51, Riga | Retail trade of apparel |
| SIA Apranga LV | Latvia | Elizabetes 51, Riga | Retail trade of apparel |
| SIA Apranga BPB LV | Latvia | Elizabetes 51, Riga | Retail trade of apparel |
| SIA Apranga PLV | Latvia | Elizabetes 51, Riga | Retail trade of apparel |
| SIA Apranga SLV ² | Latvia | Terbatas 30, Riga | Retail trade of apparel |
| OU Apranga ¹ | Estonia | Ravala 4/Laikmaa 15, Tallinn | Retail trade of apparel |
| OU Apranga Estonia | Estonia | Viru 4, Tallinn | Retail trade of apparel |
| OU Apranga BEE | Estonia | Ravala 4/Laikmaa 15, Tallinn | Retail trade of apparel |
| OU Apranga PB Trade ² | Estonia | Ravala 4/Laikmaa 15, Tallinn | Retail trade of apparel |
| OU Apranga ST Retail ² | Estonia | Ravala 4/Laikmaa 15, Tallinn | Retail trade of apparel |

¹ 100 % jointly with OU Apranga Estonia

² Established during the quarter ended 31 December 2008

All 35291960 ordinary shares of nominal value LTL 1 each (ISIN code LT0000102337) that comprise Company's share capital are listed on Official list of NASDAQ OMX Vilnius Stock Exchange. APB „Apranga“ ordinary shares are included into composition of OMX Baltic 10, OMX Baltic, OMX Baltic Benchmark and OMX Vilnius indexes.

At 31 December 2008 the Company had 3508 shareholders. Company's shareholders which owned or had under management more than 5% of share capital were:

| Shareholder | Enterprise code | Address | Number of shares | % of total ownership |
|--------------------------|------------------------|-----------------------------------|-------------------------|-----------------------------|
| UAB MG Baltic Investment | 123249022 | Jasinskio 16B, Vilnius, Lithuania | 18 487 729 | 52.4% |
| AS Hansabank clients | 10060701 | Liivalaia 8 Tallinn, Estonia | 3 076 248 | 8.7% |

An issue of 200000 bonds of nominal value LTL 100 each with the maturity of 2 years (ISIN code LT0000402216) is listed on Bond list of NASDAQ OMX Vilnius Stock Exchange (see "7. Bonds").

The ultimate parent company whose financial statements are available for public use is UAB Koncernas MG Baltic. The ultimate controlling individual of the Group is Mr. D. J. Mockus.

Retail turnover of Group's stores by countries was as follows (LTL thousand, VAT included):

| Country | 2008 | 2007 | Change |
|----------------|----------------|----------------|---------------|
| Lithuania | 343 282 | 288 543 | 19.0% |
| Latvia | 120 134 | 110 238 | 9.0% |
| Estonia | 45 789 | 38 572 | 18.7% |
| Total: | 509 206 | 437 353 | 16.4% |

Apranga Group has opened 21 new stores and closed 3 stores in 2008 (see "4. Investments into non-current assets").

Group's number of stores by countries was as follows:

| Country | 31 12 2008 | 31 12 2007 | Change |
|----------------|-------------------|-------------------|---------------|
| Lithuania | 71 | 55 | 29.1% |
| Latvia | 23 | 23 | 0% |
| Estonia | 7 | 5 | 40.0% |
| Total: | 101 | 83 | 21.7% |

Groups' area of stores by countries was as follows (thousand sq. m.):

| Country | 31 12 2008 | 31 12 2007 | Change |
|----------------|-------------------|-------------------|---------------|
| Lithuania | 43.1 | 36.2 | 19.1% |
| Latvia | 13.4 | 13.6 | -1.5% |
| Estonia | 4.8 | 4.2 | 14.3% |
| Total: | 61.3 | 54.0 | 13.5% |

| Main Indicators of the Group | 2008 | 2007 | Change |
|--|-------------|-------------|---------------|
| Net sales, LTL thousand | 418 622 | 368 907 | 13.5% |
| Net sales in foreign markets, LTL thousand | 139 087 | 126 621 | 9.8% |
| Like-to-like sales | -3.0% | 9.4% | |
| Gross profit, LTL thousand | 186 203 | 167 948 | 10.9% |
| Gross margin | 44.5% | 45.5% | |
| EBT, LTL thousand | 17 423 | 30 042 | -42.0% |
| EBT margin | 4.2% | 8.1% | |
| Net profit, LTL thousand | 13 447 | 24 923 | -46.0% |
| Net margin | 3.2% | 6.8% | |
| EBITDA, LTL thousand | 41 821 | 48 499 | -13.8% |
| EBITDA margin | 10.0% | 13.1% | |
| Return on equity (end of the period) | 14.1% | 28.4% | |
| Return on assets (end of the period) | 6.3% | 12.3% | |
| Net debt to equity* | 54.7% | 84.0% | |
| Current ratio, times | 1.6 | 1.0 | 59.7% |

*Interest bearing liabilities / Equity

| Main Indicators of the Group | Q4 2008 | Q4 2007 | Change |
|--|----------------|----------------|---------------|
| Net sales, LTL thousand | 109 237 | 110 145 | -0.8% |
| Net sales in foreign markets, LTL thousand | 33 647 | 38 292 | -12.1% |
| Like-to-like sales | -13.7% | 4.9% | |
| Gross profit, LTL thousand | 51 687 | 53 307 | -3.0% |
| Gross margin | 47.3% | 48.4% | |
| EBT, LTL thousand | 4 735 | 9 780 | -51.6% |
| EBT margin | 4.3% | 8.9% | |
| Net profit, LTL thousand | 3 141 | 8 235 | -62.2% |
| Net margin | 2.9% | 7.5% | |
| EBITDA, LTL thousand | 11 177 | 14 865 | -24.8% |
| EBITDA margin | 10.2% | 13.5% | |
| Return on equity (end of the period) | 3.3% | 9.5% | |
| Return on assets (end of the period) | 1.5% | 4.1% | |
| Net debt to equity* | 54.7% | 84.0% | |
| Current ratio, times | 1.6 | 1.0 | 59.7% |

*Interest bearing liabilities / Equity

At 31 December 2008 the Group and the Company had 1674 and 853 employees, respectively. Number of employees in the Group and the Company during the last 12 months has increased by 37 and 56, respectively.

In 2008 the average monthly salary in the Group companies was LTL 2433 and has increased by 6.3% during the year. The average monthly salary in the Group companies in the fourth quarter of 2008 was LTL 2099 and has decreased by 24.5% in comparison with the fourth quarter 2007.

2. Basis of preparation and summary of main accounting policies

The financial statements have been prepared in accordance with International Financial Reporting Standards as adopted by the EU.

The principle accounting policies applied in the preparation of Interim financial statements are the same to those applied in preparation of the Annual financial statements.

The applicable rates used for the balance sheet preparation were as follows:

| Currency | 2008 | 2007 |
|-----------------|-------------|-------------|
| 1 EUR = | 3.4528 LTL | 3.4528 LTL |
| 1 LVL = | 4.8872 LTL | 4.9567 LTL |
| 10 EEK = | 2.2067 LTL | 2.2067 LTL |

3. Segment information

The following is information on revenues and carrying amount of total assets by the segments:

| LTL thousand | 2008 | | | |
|-----------------------|------------------|----------------|----------------|----------------|
| | Lithuania | Latvia | Estonia | Total |
| Total segment revenue | 314 273 | 103 053 | 39 689 | 457 015 |
| Intersegment revenue | (34 738) | (2 375) | (1 280) | (38 393) |
| Revenue | 279 535 | 100 678 | 38 409 | 418 622 |

| LTL thousand | 2007 | | | |
|-----------------------|------------------|---------------|----------------|----------------|
| | Lithuania | Latvia | Estonia | Total |
| Total segment revenue | 277 534 | 95 336 | 33 169 | 406 039 |
| Intersegment revenue | (35 248) | (1 391) | (493) | (37 132) |
| Revenue | 242 286 | 93 945 | 32 676 | 368 907 |

| LTL thousand | Assets | |
|---------------------|-------------------|-------------------|
| | 31 12 2008 | 31 12 2007 |
| Lithuania | 165 369 | 149 888 |
| Latvia | 33 827 | 37 255 |
| Estonia | 14 202 | 15 388 |
| Total | 213 398 | 202 531 |

4. Investments into non-current assets

Investments into development of retail network amounted to LTL 18322 thousand in 2008. Acquisitions of other non-current assets (vehicles, warehouse and office equipment, IT) amounted to LTL 3740 thousand in 2008.

5. Investments into subsidiaries

In January 2008 the Company has established a subsidiary UAB Apranga SLT with share capital of LTL 300 thousand comprised of 300 shares with par value LTL 1 thousand each. The Company has made the full instalment to the share capital in cash. The Company controls 100% of the subsidiary's capital and voting rights.

In October 2008 the share capital of OU Apranga was increased from EEK 7000 thousand to EEK 13000 thousand. OU Apranga Estonia has paid EEK 13000 thousand for the issued shares in cash.

2 subsidiaries were established by the Company in October 2008: OU Apranga PB Trade and OU Apranga ST Retail. The minimal share capital of each subsidiary is EEK 40 thousand, which was fully paid in cash. The Company controls 100% of the both subsidiaries' capital and voting rights.

In November 2008 the Company has established a subsidiary SIA Apranga SLV. The share capital of subsidiary is LVL 60 thousand, the Company has made first instalment to share capital in amount of LVL 30 thousand in cash. The Company controls 100% of the subsidiary's capital and voting rights.

6. Borrowings

On 31 January 2008, the Group and SIA DnB Nord Banka concluded an agreement for the change of the previously concluded agreement for credit line. According to the agreement the Group was granted credit line amounting LVL 1600 thousand for financing of working capital and issuance of guarantees and letters of credit. The credit line expires on 31 January 2009. Portion of EUR 900 thousand of the credit line was granted in EUR, and the rest portion in LVL. For the drawdown amount of LVL portion of the credit line a floating interest rate calculated as the 3-month RIGIBOR plus margin is being paid, and for the drawdown amount of EUR portion of the credit line a floating interest rate calculated as the 3-month EURIBOR plus margin is being paid. There is fixed interest rate set for amount used for the issuance of guarantees and letters of credit.

In June 2008, the Group and SEB Bank concluded an agreement for the change of the previously concluded agreement for credit line. According to it, the Group was granted a credit line of LTL 80000 thousand for financing of future expansion and working capital, also for issuance of guarantees and letters of credit. The credit line expires on 31 May 2010, the interests are paid for the amount used and the interest rate is calculated as the overnight VILIBOR plus margin.

7. Bonds

On 27 April 2007 the Annual general meeting of shareholders of APB Apranga has resolved to issue two years maturity intangible registered bonds of total nominal value LTL 20000 thousand. The date of issue is 16 June 2007, and maturity date is 15 June 2009. Yearly coupon is 5.99%, coupon dates are June 16, 2008 and June 15, 2009. Nominal value of one bond is LTL 100. Total quantity of bonds is 200000.

8. Guarantees

As of 31 December 2008 guarantees issued by the credit institutions on behalf of the Company to secure the obligations of its subsidiaries to their suppliers totalled LTL 22184 thousand (31 December 2007: LTL 17868 thousand). The letters of credit and guarantees provided to suppliers by the credit institutions on behalf of the Group as of 31 December 2008 amounted to LTL 31155 thousand (31 December 2007: LTL 33729 thousand).

As of 31 December 2008 the Company's guarantees to the credit institutions issued to secure the obligations of subsidiaries totalled LTL 7820 thousand (31 December 2007: LTL 7931 thousand). As of 31 December 2008 the Company's guarantees issued to secure the obligations of its subsidiaries to their suppliers totalled LTL 2431 thousand (31 December 2007: LTL 893 thousand).

9. Dividends

The Annual shareholders meeting of APB Apranga held on 30 April 2008 has resolved to pay LTL 5647 thousand in dividends, LTL 0.16 per share. The dividends were paid in cash on 26 May 2008.

10. Post balance sheet events

In February 2009 the Company has increased the capital of OU Apranga PB Trade and OU Apranga ST Retail each of them from EEK 40 thousand to EEK 1500 thousand. The Company has paid full amount for the issued shares in cash. The Company controls 100% of the subsidiaries' capital and voting rights.

In February 2009 the Company has fulfilled the obligations to SIA DnB Nord Banka according to the credit line agreement (see "6. Bonds").
