



**AB Anykščių Vynas**

Interim condensed financial statements for the  
six month period ended 30 June 2013

## Confirmation of responsible persons

Following the Article No. 22 of Law on Securities of the Republic of Lithuania and Rules on Submission of Periodic and Additional Information approved by Securities of the Republic of Lithuanian we, Audrius Zuzevičius, director and Audronė Zemlevičienė, Chief Accountant, hereby confirm that, to the our knowledge, the interim statements for the ended 30 June 2013 have been prepared in accordance with international Financial Reporting Standard as adopted by the European union, give a true and fair view of the assets, liabilities, financial position and profit or loss and cash flows of AB "Anykščių vynas". We also confirm that AB "Anykščių vynas" Interim Report for the ended 30 June 2013 includes a fair review of the development and performance of the business.

Director



Audrius Zuzevičius

Chief Accountant

Audronė Zemlevičienė

## Statement of financial position

	30 June 2013	31 December 2012
<b>ASSETS</b>		
Property, plant and equipment	17,683	18,573
Intangible assets	109	438
Long-term loans	2,900	2,900
<b>Total non-current assets</b>	<b>20,692</b>	<b>21,911</b>
Inventories	3,389	2,028
Trade and other receivables	2,570	2,068
Other assets	53	45
Cash and cash equivalents	75	150
<b>Total current assets</b>	<b>6,087</b>	<b>4,291</b>
<b>Total assets</b>	<b>26,779</b>	<b>26,202</b>
<b>EQUITY</b>		
Share capital	20,000	20,000
Accumulated losses	(7,693)	(6,657)
<b>Total equity attributable to shareholders</b>	<b>12,307</b>	<b>13,343</b>
<b>LIABILITIES</b>		
Provisions	537	-
Deferred tax liability	861	861
<b>Total non-current liabilities</b>	<b>1,398</b>	<b>861</b>
Loans and borrowings	7,432	8,632
Trade and other payables	1,972	536
Other liabilities	3,670	2,830
<b>Total current liabilities</b>	<b>13,074</b>	<b>11,998</b>
<b>Total liabilities</b>	<b>14,472</b>	<b>12,859</b>
<b>Total equity and liabilities</b>	<b>26,779</b>	<b>26,202</b>

The notes on pages 8–17 are an integral part of these financial statements.

Director



Audrius Zuzevičius

Chief Accountant

Audronė Zemlevičienė

## Statement of comprehensive income

For the six month period ended 30 June

	<u>2013</u>	<u>2012</u>
Revenue	5,013	4,271
Cost of sales	(4,931)	(4,565)
<b>Gross profit</b>	<b>82</b>	<b>(294)</b>
Other income	946	69
Selling expenses	(374)	(360)
Administrative expenses	(1,463)	(1,187)
Other expenses	(10)	(18)
<b>Results from operating activities</b>	<b>(819)</b>	<b>(1,790)</b>
Finance income	50	64
Finance costs	(267)	(225)
<b>Net finance costs</b>	<b>(217)</b>	<b>(161)</b>
<b>Loss before income tax</b>	<b>(1,036)</b>	<b>(1,951)</b>
<b>Loss for the period</b>	<b>(1,036)</b>	<b>(1,951)</b>
<b>Loss per share</b>		
Basic earnings per share (in Litas)	(0,05)	(0,05)

The notes on pages 8–17 are an integral part of these financial statements.

Director



Audrius Zuzevičius

Chief Accountant

Audronė Zemlevičienė

## Statement of comprehensive income

For the three month period ended 30 June

	<u>2013</u>	<u>2012</u>
Revenue	2,723	1,696
Cost of sales	(2,409)	(1,669)
<b>Gross profit</b>	<u>314</u>	<u>27</u>
Other income	768	21
Selling expenses	(176)	(182)
Administrative expenses	(958)	(554)
Other expenses	(5)	(14)
<b>Results from operating activities</b>	<u>(57)</u>	<u>(702)</u>
Finance income	25	32
Finance costs	(192)	(102)
<b>Net finance costs</b>	<u>(167)</u>	<u>(70)</u>
<b>Loss before income tax</b>	<u>(224)</u>	<u>(772)</u>
<b>Loss for the period</b>	<u>(224)</u>	<u>(772)</u>
<b>Loss per share</b>		
Basic earnings per share (in Litass)	<u>(0,01)</u>	<u>(0,02)</u>

The notes on pages 8–17 are an integral part of these financial statements.

Director



Audrius Zuzevičius

Chief Accountant

Audronė Zemlevičienė

## Statement of changes in equity

	Share capital	Accumulated losses	Total equity
<b>Balance at 1 January 2012</b>	<b>37,000</b>	<b>(21,326)</b>	<b>15,674</b>
Loss for the period		(1,951)	(1,951)
<b>Total comprehensive income for the period</b>		<b>(1,951)</b>	<b>(1,951)</b>
<b>Balance at 30 June 2012</b>	<b>37,000</b>	<b>(23,277)</b>	<b>13,723</b>
Reduction of the share capital	(17,000)	17,000	-
Loss for the period		(380)	(380)
<b>Total comprehensive income for the period</b>	<b>(17,000)</b>	<b>16,620</b>	<b>(380)</b>
<b>Balance at 31 December 2012</b>	<b>20,000</b>	<b>(6,657)</b>	<b>13,343</b>
<b>Balance at 1 January 2013</b>	<b>20,000</b>	<b>(6,657)</b>	<b>13,343</b>
Loss for the period		(1,036)	(1,036)
<b>Total comprehensive income for the period</b>		<b>(1,036)</b>	<b>(1,036)</b>
<b>Balance at 30 June 2013</b>	<b>20,000</b>	<b>(7,693)</b>	<b>12,307</b>

The notes on pages 8–17 are an integral part of these financial statements.

Director



Audrius Zuzevičius

Chief Accountant



Audronė Zemlevičienė

## Statement of cash flows

For the six month period ended 30 June

	<u>2013</u>	<u>2012</u>
<b>Cash flows from operating activities</b>		
Profit (loss) for the period	(1,036)	(1,951)
Adjustments for:		
Depreciation and amortisation of non-current assets	701	797
Gain on sale of property, plant and equipment	(701)	-
Interest expenses (income), net	94	153
Change in inventories	(1,361)	733
Change in trade and other receivables	654	2,147
Change in trade and other payables	1,112	(1,740)
Change in provisions	537	-
<b>Net cash from (used in) operating activities</b>	<u>-</u>	<u>139</u>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(80)	-
Proceeds from sale of property, plant and equipment	1,299	-
Interest received	50	64
<b>Net cash from (used in) investing activities</b>	<u>1,269</u>	<u>64</u>
<b>Cash flows from financing activities</b>		
Repayment of loans	(1,200)	-
Interest paid	(144)	(217)
<b>Net cash from (used in) financing activities</b>	<u>(1,344)</u>	<u>(217)</u>
<b>Change in cash and cash equivalents</b>	<u>(75)</u>	<u>(14)</u>
<b>Cash and cash equivalents at 1 January</b>	<u>150</u>	<u>45</u>
<b>Cash and cash equivalents at 30 June</b>	<u>75</u>	<u>31</u>

The notes on pages 8–17 are an integral part of these financial statements.

Director



Audrius Zuzevičius

Chief Accountant

Audronė Zemlevičienė

## Notes to the financial statements

### 1. Reporting entity

AB Anykščių Vynas (hereinafter referred to as the Company) is incorporated and domiciled in Lithuania. The address of the Company is Dariaus ir Girėno st. 8, Anykščiai LT-29131, Lithuania.

The Company was established in 1926. It was registered as a state enterprise in 1990 and re-registered as a joint stock company in 1995. The Company produces and sells alcoholic beverages: natural and fortified fruit-berry wine, spirits, cider, and concentrated apple and berry juice.

The Company's shares are listed on the Baltic Secondary List of the Stock Exchange NASDAQ OMX Vilnius.

The controlling shareholder of the Company is Įmonių grupė ALITA, AB, which as at 30 June 2013 holds 18,980 thousand ordinary registered shares, or 94.9% of all shares of the Company.

### 2. Basis of preparation

#### 2.1. Statement of compliance

These condensed financial statements of the Company have been prepared in accordance with International Financial Reporting Standards (IFRS), as adopted by the European Union (EU).

#### 2.2. Basis of measurement and Going Concern

The financial statements have been prepared on the historical cost basis. The Management and the bank agreed on the extension of deadlines for repayment of credit line facility by the end of December 2013. It is expected that in December the Company will reach an agreement with the bank regarding new repayment schedules.

#### 2.3. Functional and presentation currency

These financial statements are presented in Litas, which is the Company's functional currency. All financial information presented in Litas has been rounded to the nearest thousand, unless indicated otherwise.

#### 2.4. Use of estimates and judgements

The preparation of the financial statements in conformity with IFRS, as adopted by the European Union, requires the Management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

##### (a) Impairment losses on property, plant and equipment

The carrying amounts of the Company's property, plant and equipment are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the cash-generating unit).

The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessment of the time value of money and the risks specific to the asset. An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit exceeds its estimated recoverable value.



## Notes to the financial statements

### 2. Basis of preparation (continued)

#### 2.4. Use of estimates and judgements (continued)

##### (b) Impairment losses on trade and other receivables

The Company reviews its receivables to assess impairment at least on a quarterly basis. In determining whether an impairment loss should be recorded in the statement of comprehensive income, the Company makes judgments as to whether there is any observable data indicating that there is a measurable decrease in the estimated future cash flows from a portfolio of receivables before the decrease can be identified with an individual receivable in that portfolio. This evidence may include observable data indicating that there has been an adverse change in the payment status of debtors, national or local economic conditions that influence the group of the receivables.

The Management evaluates probable cash flows from the debtors based on historical loss experience related to the debtors with a similar credit risk. Methodology and assumptions used for estimating both the amount and timing of future cash flows are reviewed regularly to reduce any differences between loss estimates and actual loss experience.

##### (c) Useful lives of property, plant and equipment and intangible assets

Useful lives of assets at least once a year and changed when necessary to reflect current thinking on their remaining lives in light of technological change, prospective economic utilisation and physical condition of the assets concerned.

##### (d) Production costs

The allocation of fixed production overheads to cost of production is based on the normal capacity of the production facilities. The amount of fixed overhead allocated to each production unit is not increased as a consequence of low production. Unallocated overheads are recognised as an expense in a period in which they are incurred. Variable production overheads are allocated to each unit of production on the basis of actual use of the production facilities.

### 3. Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, unless stated otherwise.

#### 3.1. Foreign currency

Transactions in foreign currencies are translated into Litas at exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to the functional currency at the exchange rate at that date. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value or cost are retranslated to the functional currency at the exchange rate at the date that the fair value or cost was determined.

#### 3.2. Financial instruments

##### Share capital

##### *Ordinary shares*

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares and share options are recognised as a deduction from equity, net of any tax effects.

## Notes to the financial statements

### 3. Significant accounting policies (continued)

#### 3.3. Property, plant and equipment

##### Recognition and measurement

Property, plant and equipment are stated at cost (or deemed cost – see below) less accumulated depreciation and impairment losses. The buildings were accounted as follows:

- The Company's buildings, acquired before 1 January 1996, were stated at indexed cost less indexed accumulated depreciation and impairment losses.
- The Company's buildings, acquired after 1 January 1996, were stated at acquisition cost less accumulated depreciation and impairment losses.

According to the exception available under IFRS 1, which permits the carrying amount of an item of property, plant and equipment to be measured at the date of transition based on a deemed cost, buildings, acquired before 1 January 1996, were measured at indexed cost less indexed accumulated depreciation and impairment losses evaluated, and these values were used as deemed cost at that date.

After 1 January 1996 all property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, the costs of dismantling and removing the items and restoring the site on which they are located, and capitalised borrowing costs on qualifying assets.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognised net within other income in the statement of comprehensive income.

##### Subsequent costs

The cost of replacing a part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company, and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in the statement of comprehensive income, when incurred.

##### Depreciation

Depreciation is calculated over the depreciable amount, which is the cost of an asset, or deemed cost substituted for cost, less its residual value.

Depreciation is recognised in the statement of comprehensive income on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment, since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Company will obtain ownership by the end of the lease term. Land is not depreciated.

## Notes to the financial statements

### 3. Significant accounting policies (continued)

#### 3.3. Property, plant and equipment (continued)

The estimated useful lives for the current and corresponding periods are as follows:

- Buildings and plant 8–80 years;
- Machinery and equipment 4–50 years;
- Vehicles 4–25 years;
- Other equipment and tools 3–11 years.

Depreciation methods, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

#### 3.4. Intangible assets

Intangible assets comprising trademarks, computer software and software licenses that are acquired by the Company and have finite useful lives are measured at cost less accumulated amortisation and accumulated impairment losses.

##### Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenses are recognised in the statement of comprehensive income, when incurred.

##### Amortisation

Amortisation is calculated over the cost of the asset, or other amount substituted for cost, less its residual value.

Amortisation is recognised in profit or loss on a straight-line basis over the estimated useful lives of intangible assets from the date that they are available for use, since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. The estimated useful lives for the current and corresponding periods are 1–3 years.

Amortisation methods, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

#### 3.5. Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in first-out (FIFO) principle, and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. In the case of manufactured inventories and work in progress, cost includes an appropriate share of production overheads based on normal operating capacity.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

#### 3.6. Dividends

Dividend distribution to the Company's shareholders is recognised as a liability in the Company's financial statements in the period in which the dividends are approved by the shareholders of the Company.

## Notes to the financial statements

### 3. Significant accounting policies (continued)

#### 3.7. Employee benefits

##### *Short-term employee benefits*

Short-term employee benefits are recognised as a current expense in the period when employees render services. These include salaries and wages, social security contributions, bonuses, paid holidays and other benefits. There are no long-term employee benefits.

##### *Social security contributions*

The Company pays social security contributions to the State Social Security Fund (hereinafter referred to as the Fund) on behalf of its employees in accordance with the local legal requirements. The social security contributions are recognised as an expense on an accrual basis and are included within personnel expenses.

##### *Termination benefits*

Termination benefits are recognised as an expense when the Company is committed constructively or legally, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognised as an expense if the Company has made an offer of voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably. If benefits are payable more than 12 months after the reporting period, then they are discounted to their present value.

#### 3.8. Provisions

A provision is recognised if, as a result of a past event, the company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Long-term provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as financial costs. Short-term provisions are not discounted.

#### 3.9. Revenue recognition

##### *Goods sold*

Revenue from the sale of goods in the course of ordinary activities is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates. Revenue is recognised when persuasive evidence exists, usually in the form of an executed sales agreement, that the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably. If it is probable that discounts will be granted and the amount can be measured reliably, then the discount is recognised as a reduction of revenue as the sales are recognised.

The timing of the transfer of risks and rewards varies depending on the individual terms of the sales agreement, however usually transfer occurs when the products are shipped from the company's warehouse and the sales invoice is issued.

##### *Sales of services*

Sales of services are recognised on performance of the services.

##### *Rental income*

Rental income is recognised in the statement of comprehensive income on a straight-line basis over the term of the lease.

## Notes to the financial statements

### 3. Significant accounting policies (continued)

#### 3.10. Lease payments

Payments made under operating leases are recognised in profit or loss on a straight-line basis over the term of the lease.

#### 3.11. Finance income and finance costs

Finance income comprises interest income on funds invested and other financial income. Interest income is recognised in profit or loss, using the effective interest method.

Finance costs comprise interest expense on borrowings and other financial expenses. Borrowing costs that are not directly attributable to the acquisition, construction or production of a qualifying asset are recognised in profit or loss using the effective interest method.

#### 3.12. Segment reporting

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Company's other components. All operating segments' operating results are reviewed regularly by the Management, who are the Company's chief operating decision makers, to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information it is available.

#### 3.13. Earnings per share

The Company presents basic and diluted earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares. During the reporting period there were no dilutive potential ordinary shares issued by the Company.

### 4. Determination of fair values

A number of the Company's accounting policies and disclosures require the determination of fair value, for both financial and non-financial assets and liabilities. Fair value is defined as the estimated amount for which the instrument could be exchanged in a current transaction between knowledgeable willing parties in an arm's length transaction, other than in forced or liquidation sale. Fair values are obtained from quoted market prices, discounted cash flow models and option pricing models as appropriate.

#### *Long term loans*

The fair value of long term loans receivable is estimated at the present value of future cash flows, discounted at the market rate of interest at the reporting date. This fair value is determined for disclosure purposes.

#### *Trade and other receivable*

The fair value of trade and other receivables is estimated at the present value of future cash flows, discounted at the market rate of interest at the reporting date. Short term receivables are not discounted. This fair value is determined for disclosure purposes.

#### *Financial liabilities, including loans and borrowings*

Fair value, which is determined for disclosure purposes, is calculated based on the present value of future principal and interest cash flows, discounted at the market rate of interest at the reporting date. Short term liabilities are not discounted.

## Notes to the financial statements

### 5. Operating segments

#### Information about reportable segments

For decision taking purposes, the Company is organized into two reportable operating segments that offer different products, and require different technology and marketing strategies. Information, as reviewed by the Chief Operating Decision Maker of the Company, regarding the results of each reportable segment that is used to measure performance of the Company is included below.

For the six month period ended 30 June

	Alcoholic drinks		Apple products		Not allocated to any specified segment		Total	
	2013	2012	2013	2012	2013	2012	2013	2012
Sales	4,758	3,969	39	101	216	201	5,013	4,271
Gross profit (loss)	58	(240)	(67)	(130)	91	76	82	(294)

#### Geographical segments

In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers. All of the Company's assets are located in and all capital investments are made in Lithuania.

For the six month period ended 30 June

	2013	2012
Sales to Lithuanian customers	4,916	4,232
Sales to foreign customers	97	39
<b>Total</b>	<b>5,013</b>	<b>4,271</b>

For the three month period ended 30 June

	Alcoholic drinks		Apple products		Not allocated to any specified segment		Total	
	2013	2012	2013	2012	2013	2012	2013	2012
Sales	2,572	1,557	24	19	127	120	2,723	1,696
Gross profit (loss)	289	60	(32)	(81)	57	72	314	27

For the three month period ended 30 June

	2013	2012
Sales to Lithuanian customers	2,708	1,680
Sales to foreign customers	15	16
<b>Total</b>	<b>2,723</b>	<b>1,696</b>

## Notes to the financial statements

### 6. Property, plant and equipment (continued)

As at 30 June 2013, property, plant and equipment with a carrying amount of 16,741 thousand Litas (2012: 17,695 thousand Litas) is pledged to secure the credit line facility. The Company signed the purchase-sale agreement with „Anykščių Šiluma” UAB for the sale of the part of the boiler building that is not used.

The carrying amount of insured property, plant and equipment as at 30 June 2013 was 16,742 thousand Litas (2012: 17,699 thousand Litas). Assets are insured against all risks as follows: buildings for value of 72,781 thousand Litas, production equipment for value of 43,122 thousand Litas.

### 7. Inventories

	30 June 2013	31 December 2012
Finished production	1,535	1,202
Work in progress	1,310	368
Raw materials and consumables	544	458
<b>Carrying amount of inventories at 30 June</b>	<b>3,389</b>	<b>2,028</b>

The Company insured its inventories for 2,028 thousand Litas against fire, natural forces and other damages. The Company has pledged inventories with the amount of 3,389 thousand Litas to the bank.

### 8. Trade and other receivables

	30 June 2013	31 December 2012
Trade receivables due from related parties	5	93
Other trade receivables	2,565	1,975
<b>Trade and other receivables, net of impairment losses</b>	<b>2,570</b>	<b>2,068</b>
<b>Trade and other receivables, gross</b>	<b>2,753</b>	<b>2,251</b>
Impairment of trade and other receivables at 30 June	(183)	(183)
<b>Trade and other receivables, net of impairment losses</b>	<b>2,570</b>	<b>2,068</b>
Impairment of trade and other receivables at 1 January	(183)	(183)
Write off of impairment loss	-	-
Impairment of trade and other receivables at 30 June	(183)	(183)

### 9. Capital and reserves

As at 30 June 2013, the authorised and issued share capital comprised 20,000,000 ordinary shares with a nominal value of 1 Litas each. All issued shares are fully paid.

The holders of ordinary shares are entitled to one vote per share in the General Shareholders' Meeting and receive dividends, when declared, and are entitled to capital repayment in case of reduction of the capital and other rights granted by the law.

## Notes to the financial statements

### 10. Earnings per share

For the six month period ended 30 June

	2013	2012
Loss for the period	(1,036)	(1,951)
Number of shares 1 January (thousand)	20,000	37,000
Number of shares 30 June (thousand)	20,000	37,000
Weighted average number of shares in issue (thousand)	20,000	37,000
<b>Basic and diluted earnings (losses) per share</b>	<b>(0,05)</b>	<b>(0,05)</b>

### Earnings per share

For the three month period ended 30 June

	2013	2012
Loss for the period	(224)	(772)
Number of shares 1 April (thousand)	20,000	37,000
Number of shares 30 June (thousand)	20,000	37,000
Weighted average number of shares in issue (thousand)	20,000	37,000
<b>Basic and diluted earnings (losses) per share</b>	<b>(0,01)</b>	<b>(0,02)</b>

The Company has no dilutive potential shares or convertibles. The diluted earnings (losses) per share are the same as the basic earnings (losses) per share.

### 11. Provisions

In 2012 the State Tax Inspectorate performed a tax inspection in the Company, during which an additional VAT payable to the budget in the amount of 413 thousand Litas, as well as late payment interest, amounting to 83 thousand Litas and 41 thousand Litas of penalties were calculated for the year 2010.

The Company does not agree to the decision at State Tax Inspectorate, therefore has filed a case to revoke the decision.

In June 2013 Vilnius District Administrative Court rejected a claim of the Company regarding the decision of the State Tax Inspectorate to pay VAT to the budget. On 25 June 2013 the Company appealed this decision to Supreme Administrative Court of Lithuania. Under conservative approach, the Company has made provision amounting to 537 thousand Litas for the possibly unpaid VAT. Accumulated costs are recognized under general and administrative expenses.

### 12. Loans and borrowings

The Company has a credit line facility amounting to 8,632 thousand Litas (EUR 2,500 thousand) with Swedbank, AB. In June, 2013, after the sale of the boiler buildings, 1,200 thousand of LTL were reimbursed to the bank, that's why the parties signed an agreement on July 4, 2013 where the credit limit was decreased to 7,432 thousand of LTL (2,152 thousand of EURO).

The bank and the Company agreed a deferral of the repayment date to 31 December 2013. As at 30 June 2013 7,432 thousand Litas had been drawn (2012: 8,632 thousand Litas). The effective interest rate in the six month of 2013 was 2,7% (2012: 3,9%).

To secure the repayment of this credit line facility the Company pledged property, plant and equipment with a carrying amount of 16,741 thousand Litas as at 30 June 2013, as well as inventories amounting to 3,389 thousand Litas, all the current and future funds in the main accounts of the bank, and current and future lease rights to 5,6044 ha land plot.



## Notes to the financial statements

### 13. Trade and other payables

	30 June 2013	31 December 2012
Trade payables	807	500
Trade payables to related parties	1,165	-
Accrued vacation reserve	155	155
Employment related liabilities	103	96
Other liabilities and other payables	3,422	2,615
<b>Total trade and other payables</b>	<b>5,652</b>	<b>3,366</b>

In August 2012, the Company concluded a deferred settlement agreement with the State Tax Inspectorate for the amount of 2,424 thousand Litas subject to 0.01% daily interest rate, for which deferral of payment of excise duty and value added tax is distributed over the period till 22 December 2013.

### 14. Contingent liabilities

AB Anykščių Vynas issued a guarantee to Įmonių grupė ALITA, AB for loans granted by the bank, amounting to EUR 13,647 thousand. To secure the guarantee the Company has pledged its trademarks, immovable property, inventories and equipment.

The Company rents 1 land plot from the State with contract maturity on 8 August 2046. The environmental obligations (cleaning, restoration, etc.) are incumbent on the lessee of the rented state land.

### 15. Litigation and claims

The Company is not involved in any litigation where it acts as a defendant.

### 16. Information about audit

Interim Financial statements was not audited. An audit will be perform for the full financial year 2013.

The comparative information is taken from interim financial statements for the year 2012 and financial statements for the year 2012, which was prepared and audited in accordance with International Reporting Standards as adopted by European Union.

Director



Audrius Zuzevičius

Chief Accountant

Audronė Zemlevičienė



**THE 1<sup>st</sup> HALF YEAR REPORT OF  
ANYKŠČIŲ VYNAS AB**

**2013**

*Prepared following the Rules on Preparation and Provision of Periodical and Additional Information  
approved by the Board of Bank of Lithuania*

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The definitions used in this interim report of the 1<sup>st</sup> half of the year 2013 have the meaning defined in the list below, unless the context provides otherwise. This list contains the main concepts used throughout the Annual report. The text of the interim report may provide for explanations or definitions of other concepts as well.

'Company' or 'Issuer' – a public company ANYKŠČIŲ VYNAS AB established and acting pursuant to the laws of the Republic of Lithuania.

'Interim report' – this document meant for the public in which information about the Company is disclosed which is required to be disclosed under the legal acts.

## **1. MAIN DATA ABOUT THE ISSUER**

### *1.1. The reporting cycle for which the interim report was prepared*

The interim report of the 1<sup>st</sup> half of the year 2013 is prepared for the reporting period from 1 January 2013 till 30 June 2013.

### *1.2. The Issuer and its contact information*

The name	ANYKŠČIŲ VYNAS
Legal form:	Joint-Stock Company, Legal entity
The registration date and place	21 November 1990, Utena branch of the State Enterprise Centre of Registers
The date and place of re-registration	24 July 2004, Utena branch of the State Enterprise Centre of Registers
The Register number	BĮ 97-340
The Company's registration code	254111650
The registered address	Dariaus ir Girėno st. 8, Anykščiai LT-29131
Phone	(8-381) 50 233
Fax.	(8-381) 50350
E-mail	<a href="mailto:info@anvynas.lt">info@anvynas.lt</a>
Website	<a href="http://www.anvynas.lt">www.anvynas.lt</a>

### *1.3. The main activities of the Issuer*

The type of activities of ANYKŠČIŲ VYNAS AB: production and sale of alcoholic drinks and concentrated apple juice. The Company produces and distributes cider, natural and fortified fruit wines of special technology, bitters, liqueurs, spirits and concentrated apple juice.

### *1.4. Information about agreements with intermediaries of public trading in securities*

On 29 June 2004 ANYKŠČIŲ VYNAS AB signed an agreement on management of Issuer's securities accounting with Swedbank AB, represented by the Department of Operations with Securities (company code 112029651, address: Konstitucijos Ave. 20A, Vilnius, LT-03502, phone: (+370 5) 258 24 85, fax.: (+370 5) 258 21 70).

**1.5. Data on trading of the Issuer's securities in regulated markets**

On 3 July 1995, ANYKŠČIŲ VYNAS AB issued ordinary shares were included into the NASDAQ OMX Vilnius Secondary List. At the beginning of 2012 there were 37,000,000 ordinary registered shares of ANYKŠČIŲ VYNAS AB. The total nominal value of shares amounted to LTL 37,000,000. The ISIN code of these shares is LT0000112773 (the ticker is ANK1L). On 26 July 2012, the extraordinary General Meeting of Shareholders adopted a decision to reduce the authorized capital of the Company to LTL 20,000,000. After completion of the procedure of authorized capital reduction, the accounting records of the ordinary registered shares of ANYKŠČIŲ VYNAS AB were adjusted on 14 August 2012. Instead of previously registered emission of ordinary registered shares, the amount of which was 37,000,000 ordinary registered shares, ANYKŠČIŲ VYNAS AB shares emission after the authorized capital reduction is 20,000,000 ordinary registered shares with LTL 1 (one) nominal value each. The ISIN code left the same – LT0000112773.

ANYKŠČIŲ VYNAS AB had not obtained its own shares at the 1st half of the year 2013.

**2. OTHER INFORMATION ABOUT THE ISSUER****2.1. The structure of the Issuer's authorized capital**

The structure of the authorized capital of ANYKŠČIŲ VYNAS AB by type of the shares on 30 June 2013:

Type of shares	Number of shares	Nominal value, LTL	Total nominal value, LTL	Portion in the authorized capital, %
Ordinary registered shares	20,000,000	1	20,000,000	100.00
<b>Total:</b>	<b>20,000,000</b>	<b>-</b>	<b>20,000,000</b>	<b>100.00</b>

All shares of ANYKŠČIŲ VYNAS AB are fully paid. Each fully paid share gives its owner one vote in the General Shareholders Meeting.

**2.2. Restrictions of securities' transferability**

There are no restrictions on transferability of the shares of ANYKŠČIŲ VYNAS AB.

**2.3. Information about the description of principal investments made during reporting period**

In order to balance the cash flow the management takes active actions to ensure the financial stability of the Company. Over the past few years many funds have been provided for investments and solved many production improvement and efficiency issues. Due to this the need of investments decreased and during the 1<sup>st</sup> half of 2013 it was amounted to 80 thousand LTL (investments were made in manufacturing equipment improvement).

#### 2.4. Information about shareholders

On 30 June 2013 there were 397 shareholders on the shareholders' list of ANYKŠČIŲ VYNAS AB.

Shareholders of ANYKŠČIŲ VYNAS AB who owned 5% or more of the Company's authorized capital on 30 June 2013:

Name, surname/ company name, legal form, office address, registration code	Number of ordinary registered shares held by the right of ownership, units	Portion of the authorized capital held, %	Portion of the votes attaching to the shares held by the right of ownership, %
Company Group ALITA AB, Miškininkų st. 17, LT-62200 Alytus, register code: 302444238	18,980,045	94.90	94.90

On 30 June 2013 other shareholders owned (together) 1,019,955 shares of the Company. This amounted to 5.10% of all shares issued by the Company and votes attached to such shares.

There are no shareholders with the special rights of the control.

There are no shareholders with restricted voting rights.

#### 2.5. Information about mutual agreements of the shareholders

There are no mutual agreements of the shareholders the Issuer is aware of that might result in the restriction of the share transferability and/or voting rights.

#### 2.6. Information about the authorized capital of other companies owned by the Company

ANYKŠČIŲ VYNAS AB has no the authorized capital of other companies.

#### 2.7. Information about employees

The dynamics of average number of employees and average monthly salary (without compensations) of ANYKŠČIŲ VYNAS AB during the 1<sup>st</sup> half of the year 2013 and the whole year 2012 by personnel groups:

Personnel	30 June 2013			2012		
	Average number of employees	%	Average salary	Average number of employees	%	Average salary
Managers	2	2.7	4,886	2	2.5	4,522
Specialists and officials	25	34.2	1,771	29	35.8	1,811
Workers	46	63.1	1,285	50	61.7	1,545
<b>Total:</b>	<b>73</b>	<b>100</b>	<b>1,555</b>	<b>81</b>	<b>100</b>	<b>1,719</b>

ANYKŠČIŲ VYNAS AB employees' structure comparison by education as at 30 June 2013 and 31 December 2012:

Employees education	30 June 2013		31 December 2012	
	Number of employees	%	Number of employees	%
University degree	22	29.7	22	29.4
College	24	32.4	25	33.3
Secondary	27	36.5	25	36.0
Unfinished secondary	1	1.4	1	1.3
<b>Total:</b>	<b>74</b>	<b>100</b>	<b>75</b>	<b>100</b>

The Company has the Collective Agreement; the Trade Union of Lithuanian Food Producers Committee and workers Union "Solidarumas" Committee are established.

There are no Issuer's employees or part of them with special rights or undertakings.

#### *2.8. Powers of attorney of Issuer's bodies to issue and buy Issuer's shares*

There were no powers of attorney of Issuer's bodies to issue or buy Issuer's shares in the 1<sup>st</sup> half of 2013.

#### *2.9. Information about the Company's members of Supervisory Council, Board, manager and Chief Financial Officer*

##### *2.9.1. General information about the Company's managing bodies*

Under the Articles of Association of ANYKŠČIŲ VYNAS AB the Company's management bodies are:

- The General Shareholders Meeting;
- The Board (elected of 4 members for 4 years);
- The Company's Manager (Director), who is elected or recalled by the Company's Board.

The General Shareholders Meeting works under the competence set up by the Company Law of the Republic of Lithuania and by ANYKŠČIŲ VYNAS AB Articles of Association.

The Company's Articles of Association may be amended by the decision of the General Shareholders Meeting, which would be adopted by a qualified majority of votes of at least 2/3 of all the votes carried by the shares of the shareholders attending the meeting, whose shares grant them more than 1/2 of all votes.

The Board is a collegial management body 4 members, elected for 4 year by the Supervisory Board. The Chairman of the Board is elected from the Board members. The Board members tenure is unlimited.

The Manager of the Company – Director is a sole Company's governing body, whose competence is foreseen by the Company Law of the Republic of Lithuania and Articles of Association of the Company. The Manager of the Company approves the Rules of Administration Work, organizes daily activities of the Company and represents the Company in the relationships with the third parties.

##### *2.9.2. Other information about the Company's managing bodies*

###### **The Board:**

Name, surname	Position	Beginning of term	End of term
Vytautas Junevičius	Chairman	26 04 2012	25 04 2016
Vaidas Mickus	Member	26 07 2012	25 04 2016
Audrius Zuzevičius	Member	09 11 2012	25 04 2016
Artūras Tiurinas	Member	09 11 2012	25 04 2016

The additional information about the Board members of ANYKŠČIŲ VYNAS AB:

**Vytautas Junevičius**

Education: Kaunas Polytechnic Institute, engineer – economist; International Business School at Vilnius University, the specialist in international business relationships. Since 1994 to 2009 the CEO of Alita AB (since 7 October 2009 the name was changed into ALT investicijos); since 10 July 2009 to 11 November 2009 the CEO of Company Group ALITA, AB; since 1 December 2009 to 31 October 2011 as the advisor to the CEO of Company Group ALITA, AB; since 1 November 2011 is working as senior advisor to the CEO of Company Group ALITA.

Participation in other companies' activities: the Supervisory Board member of the Company Group ALITA AB, the Board member of Šiaulių bankas, AB.

He has 12.895.364 (or 14.48%) of the Company Group ALITA AB shares and no shares of ANYKŠČIŲ VYNAS AB.

**Vaidas Mickus**

Education: University degree (Business Administration – Bachelor, Accounting and Audit – Masters degree).

Employment: Finance & IT director of the Company group ALITA, AB since 24 May 2012 to 23 July 2012; the CEO of the Company Group ALITA AB since 23 July 2012.

He has no shares either of the Company Group ALITA AB or ANYKŠČIŲ VYNAS AB.

**Audrius Zuzevičius** the Director of ANYKŠČIŲ VYNAS AB since 23 January 2012

Education: University degree (mechanical engineer).

2002–2011 – mechanical engineer at Bottling and Souvenir Production Department, mechanic in Engineering Workshop of Mechanical Department, Head of Bottling and Souvenir Production Department, Head of Production, Director of ANYKŠČIŲ VYNAS AB

He has no shares either of ANYKŠČIŲ VYNAS AB or the Company Group ALITA AB.

**Artūras Tiurinas**

Education: University degree (Bachelor and Master degree in Managing and Business Administration).

He has no shares either of ANYKŠČIŲ VYNAS AB or the Company Group ALITA AB.

**Head of the Company (the director) and Chief Accountant of ANYKŠČIŲ VYNAS AB:**

Name, surname	Position	Beginning of term	End of term
Audrius Zuzevičius	General Manager	20/01/2012	
Audronė Zemlevičienė	Chief Accountant	19/05/2005	

The additional information about the managing bodies and Chief Accountant of ANYKŠČIŲ VYNAS AB:

**Audrius Zuzevičius**

The information about the General Director is near the information about the Board members.

**Audronė Zemlevičienė**

University degree, economist.

For the past 10 years worked in the Company as an accountant, deputy Chief Accountant, Chief Accountant.

Has no shares either of ANYKŠČIŲ VYNAS AB or the Company Group ALITA AB

The Manager of the Company and Chief Financier are paid a salary in accordance with their employment agreement and are ensured other social guarantees as prescribed by the Collective Agreement.

There is no conflict of interests between the duties and responsibilities of the Members of the Board and administrative management to the Company and their private interests.



During the 1<sup>st</sup> half of the year 2013 the Managing Bodies of ANYKŠČIŲ VYNAS AB had not got any loans, guarantees or warranties to secure their fulfillment of the obligations.

#### ***2.10. The Audit committee***

No Audit Committee is formed in the Company. The role of the Audit Committee, according to the Law of Audit, was performed by the parent company's Company Group ALITA AB Audit Committee till 19 April 2013. From 19 April 2013, according to the decision of the Company's Group ALITA AB General Shareholders Meeting, the role of the Audit Committee was delegated to the Supervisory Board of the Company's Group ALITA AB.

The main functions of the Audit Committee:

- submit to the Board of the Company recommendations concerning the selection, appointment, repeated appointment or dismissal of the external auditor, and the terms of the agreement with an audit firm;
- monitor the external audit process;
- monitor the compliance by the external auditor and the audit firm with the principles of independence and objectivity;
- monitor the financial reporting process;
- forthwith notify the Manager of the Company of the information provided by the audit firm to the Audit Committee on audit-related problem issues, specifically in case any material deficiencies related to financial statements are established;
- perform other functions prescribed by the relevant legal acts of the Republic of Lithuania and the guidelines contained in the Corporate Governance Code for companies listed at AB NASDAQ OMX Vilnius

#### ***2.11. Significant agreements and related party transactions***

Parties related to the Company are considered to be shareholders, employees, members of the Board, their close relatives and entities that directly and indirectly control the companies constituting the Group or are controlled individually or together with another party that is also recognised to be a related (associated) party, under the condition that the relation enables one of the parties to control another party or have a significant influence upon the other party's financial and management decisions.

The Company and its employees are related by employment relations, on the basis where the employees of the Company are paid their salaries.

There are no significant transactions concluded with the shareholders, employees, members of the Board or their close relatives.

The Company has concluded agreements which are important for the Company's activity. These agreements include sureties, the purchasing and selling of the goods, service rendering transactions.

#### ***Sureties between the companies of the group***

ANYKŠČIŲ VYNAS AB has provided surety to secure the execution of obligations of Company Group ALITA AB under the credit agreements with Swedbank AB and has also pledged its trademarks to Šiaulių bankas AB securing the execution of obligations of Company Group ALITA AB.

Company Group ALITA AB has provided a surety for Swedbank AB in respect of the LTL 7.4 m credit line opened for the benefit of ANYKŠČIŲ VYNAS AB.

#### ***2.12. Issuer's or its bodies', formed committees or employees agreements***

There are no any agreements concluded with Issuer's or its bodies', formed committees or employees providing for compensations if they resigned or were dismissed without without a reasonable cause or if their work terminated due to the change of control of the Issuer.

### **2.13. Information about other significant agreements between related parties**

The information about significant agreements and agreements between the related parties of the 1<sup>st</sup> half of 2013 and the previous periods is published in the not audited financial statements of the 1<sup>st</sup> half of the year 2013 of ANYKŠČIŲ VYNAS AB and the previous financial statements, which could be found at Central regulated information database [www.nasdaqomxbaltic.com](http://www.nasdaqomxbaltic.com) and at webpage [www.anvynas.lt](http://www.anvynas.lt).

### **2.14. Data about the publicly disclosed information**

The Company, complying with governing legislation regarding the securities market, via NASDAQ OMX Vilnius information disclosure and distribution system's OMX Company News Service website [www.nasdaqomx.com/vilnius](http://www.nasdaqomx.com/vilnius) and via ANYKŠČIŲ VYNAS AB website [www.anvynas.lt/investuotojams](http://www.anvynas.lt/investuotojams) publicly published the following most important information:

Date	Name of the notification
12 February 2013	Regarding reduction of the number of employees of the company
13 February 2013	AB ANYKŠČIŲ VYNAS information
28 February 2013	Unaudited activity result of AB "ANYKŠČIŲ VYNAS" of the year 2012
28 February 2013	Regarding amendment to the credit agreement
28 March 2013	Regarding convocation of Annual General Meeting of Shareholders of public limited liability company ANYKŠČIŲ VYNAS
28 March 2013	Regarding the adopted decisions of the Board of public limited liability company ANYKŠČIŲ VYNAS, related to the Annual General Meeting of Shareholders, being convened
19 April 2013	Decisions of annual general meeting of shareholders of public limited liability company ANYKŠČIŲ VYNAS
19 April 2013	ANYKŠČIŲ VYNAS AB annual information for 2012
31 May 2013	Unaudited activity result of AB "ANYKŠČIŲ VYNAS" for the three months of 2013
21 June 2013	Regarding sale of the boiler house and of the assets related thereto, held by the company
28 June 2013	Regarding amendment to the credit agreement
05 July 2013	Regarding amendment to the credit agreement

### **2.15. The risk factors related with the Issuer's activity**

The main risk factors which had impact for the Company's economic - financial performance in the 1<sup>st</sup> half of the year 2013 and may also have impact in the future, as it was published in the annual report of 2012.

As at 30 June 2013 the Company had LTL 7.4 m of short term loans. The Company had no long term loans and leasing liabilities. The current level of the Company's financial debt may affect that the additional attraction of the loaned capital to carry out the future financial demands could be relatively complicated and/or relatively expensive.

More information about the Company's loans, interest rates is presented in the explanatory notes no. 12 and 12 of the 1<sup>st</sup> half of the year 2013 not audited interim financial statements.

### **2.16. The main lawsuits and arbitrations**

The information about the main lawsuit and arbitrations is presented in the explanatory note no. 15 of the 1<sup>st</sup> half of the year 2013 not audited interim financial statements.

### **2.17. Information regarding compliance with the Corporate Governance Code**

ANYKŠČIŲ VYNAS AB is following NASDAQ QMX Vilnius code for Listed Companies.

### **2.18. Quality and environment managing systems**

ANYKŠČIŲ VYNAS AB maintain and continuously improves its quality managing system in accordance with LST EN ISO 9001:2008 (ISO 9001:2008) standard. The quality concept applies not only to the final product but also the way the Company presents its products to the market, how fast and in what manner responds to the consumer's comments.

The activity of each organization has an influence not only on the production quality but also on the environment, people and workers' health. In order to manage its activity's, products' influence upon the environment the Company operates in conformity with the requirements of the standards of the Environment Management System LST EN ISO 14001:2004 (ISO 14001:2004).

During the 1<sup>st</sup> half of 2013 ANYKŠČIŲ VYNAS AB carried out the environmental objectives and targets. The Company had not got any fines; there were no restrictions or halt of production for environmental pollution. There were no any other factors of risk or accidents.

The Company has agreements with packaging waste recyclers regarding the management of the charged packaging.

The special attention is paid for the quality of production. The quality of production is constantly controlled by the employees of production control laboratory, who are working in accordance with ISO 9001 and RVASVT Quality Management System methodological instructions. During the 1<sup>st</sup> half of the year 2013 there were no official complaints from consumers or regulatory authorities for the non-compliance of quality of production to the quality requirements. The manufacturing technology laboratory employees are continuously getting acquainted with the new requirements of legal acts of EU and national legal acts requirements that regulated manufacturing of alcoholic beverages, analyse new methods of alcoholic beverages' examination, apply in their work changes of the methods of technology and control.

## **3. THE SHORT REVIEW OF THE ISSUER'S ACTIVITY**

ANYKŠČIŲ VYNAS AB was founded in 1926 – it is the oldest company in the East Baltic region which began to produce wine in the industrial way. The founder is a certified agronomist Balys Karazija.

Today ANYKŠČIŲ VYNAS AB is the Company which can process about 35 thousand tonnes of fruits and berries, also makes notable taste and high quality drinks from natural materials – fruit wine, cider, bitters, liquers, spirit drinks.

The assortment of the Company's production was constantly changing according to the consumer's taste, but the natural black current wine is still one of the most popular. In 2007 the black currant wine, was granted a name Voruta a legendary king's Mindaugas castle that as explorers guess was near Anykščiai. Being popular several years ago the traditional Lithuanian drinks – natural wines – find their consumer and a team of admirers again. This was proved in December, 2009 when the black currant wine "Voruta" was awarded the name of the Nation Heritage by the Ministry of Agriculture of Lithuania. The natural black currant wine "Voruta" was awarded the gold medal in the competition "The Lithuanian Year Product 2010". It was already the second award of this product. In 2009 "Voruta" was also awarded the gold medal in the competition of the alcoholic drinks "Zolotoj Grifon" in Yalta. In 2011 the natural wine "Voruta" was updated with a new taste – chokeberry. This product was awarded the gold medal in the competition "The Lithuanian Year Product 2011". In the 1<sup>st</sup> half of 2013 according to the constantly growing wine "Voruta" sales, the Company introduced to the market the natural apple wine "Voruta", which immediately attracted the attention of consumers.

The main goals for 2013 the management tries to implement are:

- operational efficiency and cost optimization;
- brands promotion;
- search of new markets;
- production assortment optimization following the market changes;
- increasing profitableness and market share;
- cash flows improvement;
- simplification of internal processes

More information about the Company's financial position and comprehensive income is presented in the explanatory of the 1<sup>st</sup> half of the year 2013 not audited interim financial statements.

## 2. FINANCE

ANYKŠČIŲ VYNAS AB consolidated activity results for the 1<sup>st</sup> half of the year 2013 according to the International Accounting Standards is LTL 1.0 million (EUR 0.3m) loss before taxes. Compared with the same period of the last year the loss decreased almost 2 times. During the 1<sup>st</sup> half of the year 2012 the loss of the Company was LTL 1.95 million (EUR 0.57m) before taxes.

The sales revenues for the 1<sup>st</sup> half of 2013 amounts to LTL 5.01 million (EUR 1.45m) and compared with the same period of 2012 had increased 17.4 percentage.

Other Company's financial activity's information is presented in the 1<sup>st</sup> half of the year 2013 not audited interim financial statements.

ANYKŠČIŲ VYNAS AB not audited interim financial statements can be found at NASDAQ OMX Vilnius information disclosure and distribution system's OMX Company News Service website [www.nasdaqomx.com/vilnius](http://www.nasdaqomx.com/vilnius) and in ANYKŠČIŲ VYNAS AB website [www.anyvynas.lt/investuotojams](http://www.anyvynas.lt/investuotojams).

Director



Audrius Zuzevičius